JACKSON COUNTY

FINANCIAL REPORT

AUGUST 31, 2018

SUBMITTED TO BOARD ON SEPTEMBER 17, 2018

HIGHLIGHTS

AUGUST 2018

- General Fund Revenues collected to date - $11,291,325 – 17.38% of budget. Average for year – 16.67% - over 0.71%

- General Fund Expenditures to date - $12,414,037 – 20.88% of budget. Average for year – 16.67% - over 4.21%

- Expenditures are $1,222,711 more than revenues.

- Accounts Receivable of $4,181,514 for FY 2017-2018.

- Ad Valorem Tax collected - $6,607,756 – 19.68% of budget.

  - Motor Vehicle Tax collected - $233,219 – 17.73% of budget.

  - Prior Year Tax collected - $232,987 – 31.03% of budget.

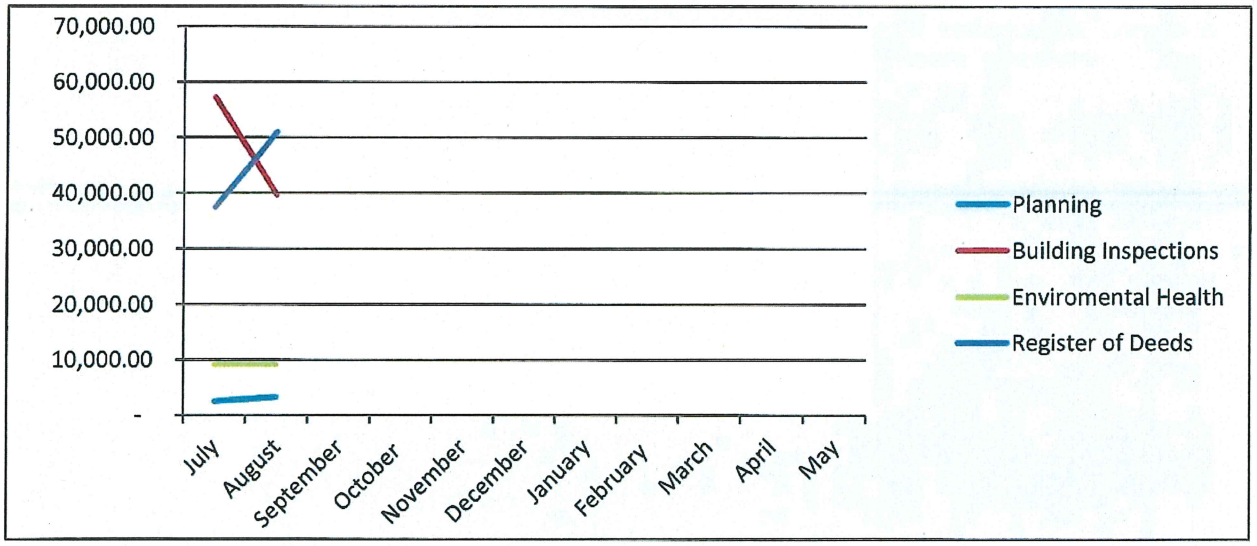
- Received sales and use tax distribution in the amount of $1,114,250.35 for the month of August 2018 (May sales). This amount is $148,105.49 – 15.33% more than the amount received in August 2018. Article 46 distribution was $118,944.07.

- Landfill Disposal Fees collected - $278,986 – 14.53% of budget.

- Prior year Landfill Disposal Fees collected - $16,491 – 27.49% of budget.

FY 2018-2019 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	**$ 8,500.00**	**$ 425,000.00**	**$ 150,000.00**	**$ 450,000.00**
July	2,490.00	57,179.00	9,216.00	37,400.50
August	3,230.00	39,691.00	9,176.00	50,982.00
September				
October				
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
Collected to date	$ 5,720.00	$ 96,870.00	$ 18,392.00	$ 88,382.50
Remaining Budget	**$ 2,780.00**	**$ 328,130.00**	**$ 131,608.00**	**$ 361,617.50**
Percentage Collected	67.29%	22.79%	12.26%	19.64%
Percentage for Year	16.67%	16.67%	16.67%	16.67%
	50.62%	6.12%	-4.41%	2.97%



GENERAL FUND CONTINGENCY
FY 2018-2019

CONTINGENCY
11-9900-000-00

APPROVED BUDGET:			$ 173,380.00
APPROPRIATIONS:	**DEDUCTIONS**	**ADDITIONS**	
TOTAL APPROPRIATIONS APPROVED TO DATE:	$ -	$ -	
BALANCE GENERAL FUND CONTINGENCY:			$ 173,380.00

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET:			$ 25,000.00
APPROPRIATIONS:	**DEDUCTIONS**	**ADDITIONS**	
	-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:	$ -	$ -	
BALANCE GENERAL FUND CONTINGENCY:			$ 25,000.00

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET:					$ 764,245.00
APPROPRIATIONS:			**DEDUCTIONS**	**ADDITIONS**	
7/11/2018	CB#1	Emergency Mgt, Recreation Capital	23,476.00		
7/19/2018	CB#3	Reg of Deeds, Sheriff, Recreation Capital	267,480.00		
7/20/2018	CB#4	Recreation Capital	1,180.00		
7/20/2018	CB#5	Recreation Capital	4,009.00		
8/6/2018	CB#6	Computer and Recreation Capital	33,134.00		
8/7/2018	CB#7	Tax Collection Printer	3,710.00		
8/21/2018	CB#8	Maint, Sheriff, IT Capital	43,785.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:			$ 376,774.00	$ -	
BALANCE GENERAL FUND CONTINGENCY:					$ 387,471.00

ORIGINAL APPROPRIATION: $962,625.00 **TOTAL CONTINGENCY BALANCE: $ 585,851.00**

JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
8/31/2018

ASSETS

Cash-Petty	$	2,530.00
Cash-In Time Deposits		21,666,287.08
Cash-Wells Fargo		2,551,497.51
Taxes Receivable-Ad Valorem		2,489,188.00
Allowance for Doubtful Tax Rec.		(963,000.00)
Accounts Receivable		4,181,514.31
Accounts Receivable-Sales Tax		217,135.75
Accounts Receivable-Other		8,029.95
Due from Other Funds		1,623,200.00
TOTAL ASSETS:	**$**	**31,776,382.60**

LIABILITIES

Accounts Payable		(38,399.77)
Accrued Salaries Payable		(425,428.02)
NCVTS Refunds Payable		(825.83)
Echeck Charges Payable		(1,406.50)
Debt Setoff in Advance		(143.00)
Taxes Collected in Advance		-
Due to Other Funds		(119,256.95)
Reserved for Taxes Receivable		(2,489,188.00)
Reserved for Uncollectible Taxes		963,000.00
Erosion Control Ordinance Bond		(234,134.48)
Cell Tower Escrow		(21,799.43)
Jail Commissary Account		(39,143.16)
Fuel Prepaid Expense		(26,213.65)
ROD Automation Payable		(107,303.87)
Fund Balance		(29,236,139.94)
TOTAL LIABILITIES & FUND BALANCE:	**$**	**(31,776,382.60)**

TOTAL GENERAL FUND BALANCE SHEET	**$**	**(0.00)**

JACKSON COUNTY						
INCOME STATEMENT						
PERIOD ENDING AUGUST 31, 2018						
	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	33,582,265.00	6,596,385.96	6,607,755.61		26,974,509.39	19.68%
Ad Valorem Tax-Prior Year	750,000.00	116,692.10	232,986.54		517,013.46	31.06%
Motor Vehicle Tax-Current Year	1,315,430.00	113,934.32	233,219.47		1,082,210.53	17.73%
Motor Vehicle Tax-Prior Year	750.00	251.83	332.19		417.81	44.29%
Sales and Use Tax	13,470,434.00	1,114,250.35	2,142,311.55		11,328,122.45	15.90%
Public Safety	1,017,181.00	12,472.12	31,800.83		985,380.17	3.13%
Code Enforcement	504,750.00	41,477.00	121,120.00		383,630.00	24.00%
Transportation	747,281.00	79,377.98	160,029.63		587,251.37	21.41%
Health	1,988,866.00	127,425.85	303,418.52		1,685,447.48	15.26%
Social Services	5,513,332.00	446,304.05	644,693.76		4,868,638.24	11.69%
Social Services-Indian	368,573.00	38,426.74	70,589.72		297,983.28	19.15%
Dept on Aging	309,469.00	39,910.05	84,812.21		224,656.79	27.41%
Recreation	724,025.00	55,085.40	125,245.13		598,779.87	17.30%
Register of Deeds	844,500.00	76,439.10	141,613.50		702,886.50	16.77%
Other General	3,838,353.00	276,064.14	391,396.55	-	3,446,956.45	10.20%
TOTAL REVENUES:	**$ 64,975,209.00**	**$ 9,134,496.99**	**$ 11,291,325.21**	**$ -**	**$ 53,683,883.79**	17.38%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	263,613.00	55,494.84	77,220.22	-	186,392.78	29.29%
Administration	310,002.00	22,344.13	47,175.17	-	262,826.83	15.22%
Human Resources	178,192.00	4,931.62	17,602.37	600.00	159,989.63	10.22%
Finance	673,904.00	48,680.27	122,486.24	-	551,417.76	18.18%
Tax Collections	302,056.00	20,823.97	58,297.87	1,213.38	242,544.75	19.70%
Tax Administration	751,822.00	60,935.82	142,554.82	-	609,267.18	18.96%
GIS-Mapping	164,289.00	13,764.04	25,239.05	-	139,049.95	15.36%
Legal	318,174.00	16,532.56	38,015.22	-	280,158.78	11.95%
Court Facilities	55,340.00	10,619.22	14,499.62	1,553.25	39,287.13	29.01%
Elections	491,292.00	19,768.38	41,029.61	-	450,262.39	8.35%
Register of Deeds	475,721.00	24,992.89	71,418.57	4,942.18	399,360.25	16.05%
Central Services	187,000.00	7,877.24	17,553.73	-	169,446.27	9.39%
Computer & Information	635,641.00	58,097.68	214,094.38	27,376.12	394,170.50	37.99%
Public Works	4,336,770.00	269,191.15	703,060.09	87,766.77	3,545,943.14	18.24%
Professional Services	40,000.00	800.00	800.00	-	39,200.00	2.00%
TOTAL GENERAL GOVT	$ 9,183,816.00	$ 634,853.81	$ 1,591,046.96	$ 123,451.70	$ 7,469,317.34	18.67%
PUBLIC SAFETY						
Sheriff	5,233,749.00	328,890.35	918,514.43	301,867.02	4,013,367.55	23.32%
Jail	2,102,713.00	153,615.13	307,202.23	6,136.34	1,789,374.43	14.90%
Sheriff Grants	70,750.00	829.07	1,658.04	-	69,091.96	2.34%
Emergency Management	1,097,189.00	68,927.34	209,686.49	14,683.04	872,819.47	20.45%
Fire	1,526,218.00	213,276.71	327,524.34	-	1,198,693.66	21.46%
Code Enforcement	1,349,050.00	91,175.71	232,931.11	-	1,116,118.89	17.27%
Amb/Rescue Squad	2,903,066.00	275,885.00	462,896.50	-	2,440,169.50	15.95%
TOTAL PUBLIC SAFETY	$ 14,282,735.00	$ 1,132,599.31	$ 2,460,413.14	$ 322,686.40	$ 11,499,635.46	19.49%
TRANSPORTATION						
Administration	195,808.00	10,259.79	24,863.96	583.67	170,360.37	13.00%
Operating Expense	575,982.00	30,942.42	100,017.63	1,022.00	474,942.37	17.54%
Capital Outlay	218,761.00		(37.10)	6,695.00	212,103.10	3.04%
Elderly Disabilities Grant	226,353.00	4,021.22	7,649.44	-	218,703.56	3.38%
Airport Authority	31,000.00	31,000.00	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	$ 1,247,904.00	$ 76,223.43	$ 163,493.93	$ 8,300.67	1,076,109.40	13.77%
ENVIRONMENTAL PROTECTION						
Forestry	80,552.00	8,721.42	8,721.42	-	71,830.58	10.83%
TOTAL ENVIRON PROTECTION	$ 80,552.00	$ 8,721.42	$ 8,721.42	$ -	$ 71,830.58	10.83%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	363,618.00	24,532.56	48,521.51	1,137.00	313,959.49	13.66%
Community Development	210,007.00	3,384.64	62,373.64	-	147,633.36	29.70%
Cooperative Extension	177,152.00	14,623.27	20,276.34	-	156,875.66	11.45%
Conservation	178,755.00	15,888.17	32,922.65	-	145,832.35	18.42%
TOTAL ECONOMIC & PHY DEV	$ 929,532.00	$ 58,428.64	$ 164,094.14	$ 1,137.00	$ 764,300.86	17.78%
HUMAN SERVICES						
Human Services	100,000.00	-	100.00	-	99,900.00	0.10%
Health	4,816,641.00	345,169.18	909,402.77	162,867.49	3,744,370.74	22.26%
Well at Work	10,000.00	-	2,069.31	-	7,930.69	20.69%
Mental Health	128,196.00	-	5,115.00	-	123,081.00	3.99%
Social Services	8,522,036.00	418,296.09	991,478.07	81,372.22	7,449,185.71	12.59%
Indian Reservation	368,573.00	15,153.93	47,182.70	1,820.71	319,569.59	13.30%
Dept on Aging	637,646.00	46,735.61	102,321.75	8,020.03	527,304.22	17.30%
Emergency Food & Shelter	11,871.00	-	4,150.00	-	7,721.00	34.96%
Congregate & Home Del Meals	420,384.00	32,069.67	56,675.81	-	363,708.19	13.48%
Adult Day Care	121,252.00	9,104.12	17,164.81	-	104,087.19	14.16%
Senior Center	22,000.00	611.88	869.86	-	21,130.14	3.95%
Veterans	110,326.00	10,050.63	17,386.51	-	92,939.49	15.76%
Youth Services	152,699.00	7,246.00	17,264.00	-	135,435.00	11.31%
Senior Citizen Services	37,947.00	31,947.00	33,197.00	-	4,750.00	87.48%
Other Human Services	229,154.00	68.50	195,068.50	-	34,085.50	85.13%
TOTAL HUMAN SERVICES	$ 15,688,725.00	$ 916,452.61	$ 2,399,446.09	$ 254,080.45	$ 13,035,198.46	16.91%
EDUCATION						
Public Schools	9,001,846.00	639,279.74	1,611,338.47	331,753.50	7,058,754.03	21.59%
Community College	2,708,023.00	437,177.86	686,060.52	-	2,021,962.48	25.33%
TOTAL EDUCATION	$ 11,709,869.00	$ 1,076,457.60	$ 2,297,398.99	$ 331,753.50	$ 9,080,716.51	22.45%
CULTURAL/RECREATION						
Library	1,221,117.00	191,610.62	195,989.72	8,000.00	1,017,127.28	16.71%
Recreation	1,051,122.00	83,940.35	188,913.27	38,494.71	823,714.02	21.63%
Swimming Pool	145,273.00	27,449.02	42,910.21	5,475.55	96,887.24	33.31%
Recreation Center	319,518.00	23,107.48	41,264.83	2,317.17	275,936.00	13.64%
Cashiers Recreation	354,727.00	19,503.04	39,439.42	15,196.00	300,091.58	15.40%
Cashiers Swimming Pool	48,406.00	9,459.95	9,919.81	4,076.02	34,410.17	28.91%
Cashiers Recreation Center	316,215.00	32,516.25	56,285.94	19,438.07	240,490.99	23.95%
Arts	10,000.00	-	-	-	10,000.00	0.00%
TOTAL CULTURAL/RECREATION	$ 3,466,378.00	$ 387,586.71	$ 574,723.20	$ 92,997.52	$ 2,798,657.28	19.26%
TRANSFERS TO OTHER FUNDS	$ 7,799,847.00	$ 2,247,905.07	2,754,698.78	$ -	$ 5,045,148.22	35.32%
CONTINGENCY	$ 585,851.00	$ -	-	$ -	$ 585,851.00	0.00%
	$ 585,851.00	$ -	$ -	$ -	$ 585,851.00	
TOTAL EXPENDITURES:	**$ 64,975,209.00**	**$ 6,539,228.60**	**$ 12,414,036.65**	**$ 1,134,407.24**	**$ 51,426,765.11**	20.85%
TOTAL REVENUES & EXPENSE:	**$ -**	**$ 2,595,268.39**	**$ (1,122,711.44)**		**$ 2,257,118.68**	-3.47%

JACKSON COUNTY
VARIOUS FUNDS
BALANCE SHEET
FOR PERIOD ENDING AUGUST 31, 2018

	PAYROLL FUND 15	SELF-INS FUND 16	SCHOOL CAP RESERVE FUND 19	CAP RESERVE FUND 20	SCHOOL CAP RESERVE FUND 21	EMERGENCY TELEPHONE FUND 22	ECONOMIC DEVELOPMENT FUND 23	REAL PROPERTY REVALUATION FUND 25	LAW ENFORCEMENT FUND 27	CONSERVATION PRESERVATION FUND 28	CLEAN WATER REVOLVING LOAN FUND 41
ASSETS											
Cash and investments	495,357.89	809,423.91	2,113,997.71	3,480,051.44	1,146,067.62	297,640.41	337,464.05	556,670.89	8,857.94	1,136,959.93	16,842.49
Accounts receivable	-	11,007.50			407.81	41,856.39	123.08	349.57	646.41	-	-
Due from other funds	-				119,233.15		-				
Due from contracts											
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	$ 495,357.89	$ 820,431.41	$ 2,113,997.71	$ 3,480,051.44	$ 1,265,708.58	$ 339,496.80	$ 337,587.13	$ 557,020.46	$ 9,504.35	$ 1,136,959.93	$ 16,842.49
LIABILITES AND FUND EQUITY											
Accounts payable	494,041.93	-			-	-	-	-	-		-
Due to other funds	135,000.00	1,305,000.00	-	-	-	-		-	-		
Deferred revenues	-						-				-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	$ 629,041.93	$ 1,305,000.00	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FUND EQUITY											
Fund balance	(133,684.04)	(484,568.59)	2,113,997.71	3,480,051.44	1,265,708.58	339,496.80	337,587.13	557,020.46	9,504.35	1,136,959.93	16,842.49
TOTAL LIABILITIES AND FUND EQUITY	$ 495,357.89	$ 820,431.41	$ 2,113,997.71	$ 3,480,051.44	$ 1,265,708.58	$ 339,496.80	$ 337,587.13	$ 557,020.46	$ 9,504.35	$ 1,136,959.93	$ 16,842.49

JACKSON COUNTY
VARIOUS FUNDS
BALANCE SHEET
FOR PERIOD ENDING AUGUST 31, 2018

	ECONOMIC DEVELOPMENT FUND 42	SOLID WASTE FUND 65	GREEN ENERGY FUND 66	DEFERRED COMP FUND 74	PROPERTY TAX AGENCY FUND 75	ST OF NC AGENCY FUND 76	EXTENSION AGENCY FUND 77	FIXED ASSETS FUND 91	GENERAL L-TERM DEBT FUND 92
ASSETS									
Cash & Investments	963,810.42	509,648.74	329,094.38	2,039,483.68	54,127.61	74,144.96	7,897.61		
Accounts receivable		392,873.55	9,616.40		7,966.37		44.56		
Due from other funds			-						
Land/Equipment less depreciation		4,343,646.93	48,117.09					94,109,261.92	
Amt for Retirement-Long term debt									52,133,805.01
Net reserved assets									
Notes receivable	42,266.75	-	-	-	-	-	-	-	-
TOTAL ASSETS	$ 1,006,077.17	$ 5,246,169.22	$ 386,827.87	$ 2,039,483.68	$ 62,093.98	$ 74,144.96	$ 7,942.17	$ 94,109,261.92	$ 52,133,805.01
LIABILITES AND FUND EQUITY									
Accounts payable	-	50,550.00	13,522.67		62,093.98	74,144.96	-		52,133,805.01
Contributions from Employees		15,637.84	13,437.91	2,039,483.68					
Retainage Payable		-							
Due to other funds	-	-							
Due to State of NC		-							
OPEB Liability		540,070.00	108,014.00						
Net Pension Liability-LGERS		79,606.00	33,029.00						
Accured Interest Payable	-	13,277.28							
Debt-Current and Non-current		1,527,819.42							
Investment in Fixed Assets		-						94,109,261.92	
Contributed Capital		13,117.89							
Deferred revenues	42,266.75	-	1,210.00						
Accrued landfill closure & post-cl	-	1,524,484.38	-	-	-	-	-	-	-
TOTAL LIABILITIES	$ 42,266.75	$ 3,764,562.81	$ 169,213.58	$ 2,039,483.68	$ 62,093.98	$ 74,144.96	$ -	$ 94,109,261.92	$ 52,133,805.01
FUND EQUITY									
Fund balance	963,810.42	1,481,606.41	217,614.29	-	-	-	7,942.17	-	-
TOTAL LIABILITIES AND FUND EQUITY	$ 1,006,077.17	$ 5,246,169.22	$ 386,827.87	$ 2,039,483.68	$ 62,093.98	$ 74,144.96	$ 7,942.17	$ 94,109,261.92	$ 52,133,805.01

JACKSON COUNTY
VARIOUS FUNDS
INCOME STATEMENTS
FOR PERIOD ENDING AUGUST 31, 2018

	SCHOOL CAP RES-ART 46 FUND 19	CAPITAL RESERVE FUND 20	SCHOOL CAP RESERVE FUND 21	EMERGENCY TELEPHONE FUND 22	ECONOMIC DEVELOPMENT FUND 23	REAL PROPERTY REVALUATION FUND 25	DEBT SERVICE FUND 30	ECONOMIC DEVELOPMENT FUND 42	ECONOMIC DEVELOPMENT FUND 64	SOLID WASTE FUND 65	GREEN ENERGY FUND 66
REVENUES											
Other taxes				72,713.09						295,477.25	
Restricted intergovermental revenues	227,012.32		-	-	-						-
Sales and services					-			37.50	20,015.00	317,578.42	2,666.62
Investment earnings	-	53.15	-	2.92	32.96	-		116.61		2,827.74	
Lease Proceeds		-			-					-	
Transfers	-	1,000,000.00	-		100,000.00	350,500.00	398,725.46	-		-	178,461.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES:	$ 227,012.32	$ 1,000,053.15	$ -	$ 72,716.01	$ 100,032.96	$ 350,500.00	$ 398,725.46	$ 154.11	$ 20,015.00	$ 615,883.41	$ 181,127.62
EXPENDITURES											
General government	-	-	-			43,869.77					
Public safety		-		88,128.29							
Economic and physical dev		-			17,303.19			-			
Human services											
Debt Service:											
Principal retirement							343,181.53		-	-	
Interest and fees							55,543.93		-	-	
Enterprise operations	-	-	-	-	-	-	-	-	132.78	257,883.26	31,089.01
TOTAL EXPENDITURES	$ -	$ -	$ -	$ 88,128.29	$ 17,303.19	$ 43,869.77	$ 398,725.46	$ -	$ 132.78	$ 257,883.26	$ 31,089.01
Revenues over (under) expenditures	$ 227,012.32	$ 1,000,053.15	$ -	$ (15,412.28)	$ 82,729.77	$ 306,630.23	$ -	$ 154.11	$ 19,882.22	$ 358,000.15	$ 150,038.61

CAPITAL PROJECTS FUND 44
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2018

			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	$ -	$ -	$ -	$ -
Total Revenues:	$ -	$ -	$ -	$ -
Expenditures:				
Skyland Services Center				
Architect Fees	$ 72,000.00	$ 60,965.24	$ -	$ 60,965.24
Construction	1,345,684.00	$ 1,225,006.81	513.67	1,225,520.48
Site Acquisition	408,625.00	$ 408,624.55	-	408,624.55
Furnishings	141,980.00	$ 131,880.29	82.52	131,962.81
Contingency	106,711.00	$ -	-	-
Total Skyland Services Center	$ 2,075,000.00	$ 1,826,476.89	$ 596.19	$ 1,827,073.08
Cashiers Code Enforcment				-
Construction	$ 211,505.29	$ 211,505.29	$ -	$ 211,505.29
Equipment	7,000.00	$ 7,000.00	-	7,000.00
Total Cashiers Code Enforcement	$ 218,505.29	$ 218,505.29	$ -	$ 218,505.29
Total Expenditures:	$ 2,293,505.29	$ 2,044,982.18	$ 596.19	$ 2,045,578.37
Revenues over (under) expenditures	$ (2,293,505.29)	$ (2,044,982.18)	$ (596.19)	$ (2,045,578.37)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	$ -	$ -	$ -	$ -
Capital Reserve Fund	2,287,000.00	$ 2,287,000.00	-	2,287,000.00
General Fund	6,505.29	$ 6,505.29	-	6,505.29
Total Other financing sources:	$2,293,505.29	$ 2,293,505.29	$ -	$ 2,293,505.29
Revenues and other financing sources over expenditures and other uses	$ -	$ 248,523.11	$ (596.19)	$ 247,926.92
Fund Balance beginning of year, July 1			$ 248,523.11	
Fund Balance end of year, June 30			$ 247,926.92	

RECREATION CENTER CONSTRUCTION FUND 45
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2018

			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Fund Balance	$ 47,895.97	$ 47,895.97	$ -	$ 47,895.97
Total Revenues:	$ 47,895.97	$ 47,895.97	$ -	$ 47,895.97
Expenditures:				
Cultural and recreational:				
Parks				
Savannah Park				
Design/Oversight Fees	$ 10,800.00	$ 10,688.87	$ 478.50	$ 11,167.37
Construction	408,558.98	53,428.27	-	53,428.27
Contingency	22,105.00	-	-	-
Total Savannah Park	$ 441,463.98	$ 64,117.14	$ 478.50	$ 64,595.64
Total Expenditures:	$ 441,463.98	$ 64,117.14	$ 478.50	$ 64,595.64
Revenues over (under) expenditures	$ (393,568.01)	$ (16,221.17)	$ (478.50)	$ (16,699.67)
Other financing sources:				
Operating transfers--in:				
General Fund	$ -	$ -	$ -	$ -
CPR Fund	393,568.01	243,568.01	150,000.00	393,568.01
	$ 393,568.01	$ 243,568.01	$ 150,000.00	$ 393,568.01
Revenues and other financing sources over expenditures and other uses	$ -	$ 227,346.84	$ 149,521.50	$ 376,868.34
Fund Balance beginning of year, July 1			$ 227,346.84	
Fund Balance end of year, June 30			$ 376,868.34	

GREENWAY PROJECT FUND 47
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2018

	Project Authorization	Prior Years	ACTUAL Current Year	Total To Date
Revenues:				
NC Department of Transportation	$ -	$ -	$ -	$ -
Duke Energy	219,750.00	219,742.22		219,742.22
PARTF Grant	435,000.00	435,000.00	-	435,000.00
Total Revenues:	$ 654,750.00	$ 654,742.22	$ -	$ 654,742.22
Expenditures:				
Engineering-Const Mgt	$ 7,000.00	$ 7,000.00	$ -	$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	345,603.42	-	345,603.42
Construction Cost-Pedestrain Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	-	-	-	-
Total Expenditures:	$ 1,937,063.00	$ 1,791,486.45	$ -	$ 1,791,486.45
Revenues over (under) expenditures	$ (1,282,313.00)	$ (1,136,744.23)	$ -	$ (1,136,744.23)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	$ -	$ -	$ -	$ -
Conservation Preservation Fund	1,282,313.00	1,282,313.00	-	1,282,313.00
Total Other financing sources:	$1,282,313.00	$ 1,282,313.00	$ -	$ 1,282,313.00
Revenues and other financing sources over expenditures and other uses	$ -	$ 145,568.77	$ -	$ 145,568.77
Fund Balance beginning of year, July 1			$ 145,568.77	
Fund Balance end of year, June 30			$ 145,568.77	

WNC OUTDOOR DEVELOPMENT PROJECT FUND 48
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2018

		ACTUAL		
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Appalachain Regional Commission	$ 300,000.00	$ -	$ -	$ -
Golden Leaf Foundation	50,000.00	-		-
NC Utility Fund	50,000.00	-	-	-
Total Revenues:	$ 400,000.00	$ -	$ -	$ -
Expenditures:				
Consulting/Professional	$ 5,000.00	$ -	$ -	$ -
Construction-Utility Extension	847,000.00	-		-
Site Preparation	74,000.00	-	-	-
Total Expenditures:	$ 926,000.00	$ -	$ -	$ -
Revenues over (under) expenditures	$ (526,000.00)	$ -	$ -	$ -
Other financing sources:				
Operating transfers--in:				
General Fund	$ 395,000.00	$ -	$ -	$ -
Economic Dev Fund 23	100,000.00	-	-	-
Economic Dev Fund 64	31,000.00	-	-	-
Total Other financing sources:	$526,000.00	$ -	$ -	$ -
Revenues and other financing sources over expenditures and other uses	$ -	$ -	$ -	$ -
Fund Balance beginning of year, July 1			$ -	
Fund Balance end of year, June 30			$ -	

SCHOOL IMPROVEMENT FUND 49
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2018

			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	$ 1,500.00	$ 842.97	$ 35.94	$ 878.91
Eastern Band Cherokee Indians	$ -	$ -	$ 118,560.00	$ 118,560.00
Total Revenues:	$ 1,500.00	$ 842.97	$ 118,595.94	$ 119,438.91
Expenditures:				
Blue Ridge	$ 1,826,959.15	$ 1,373,755.70	$ 156,129.30	$ 1,529,885.00
Fairview Elementary School	1,394,759.72	1,055,497.50	115,806.62	1,171,304.12
Smoky Mountain High	3,769,486.96	2,414,121.84	10,954.82	2,425,076.66
Cullowhee Valley	1,373,615.33	571,835.00	156,879.00	728,714.00
Scotts Creek	20,742.60	3,025.00	-	3,025.00
Smokey Mountain Elementary	1,241,673.24	509,616.00	106,711.50	616,327.50
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Emergency Reserve	-	-	-	-
Total Expenditures:	$ 9,628,737.00	$ 5,927,851.04	$ 546,481.24	$ 6,474,332.28
Revenues over (under) expenditures	$ (9,627,237.00)	$ (5,927,008.07)	$ (427,885.30)	$ (6,354,893.37)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	$ 9,000,000.00	$ 9,000,000.00	$ -	$ 9,000,000.00
School Capital Reserve	627,237.00	627,237.00	-	627,237.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out		-		
General Fund	-	(2,050,000.00)	-	(2,050,000.00)
Total Other financing sources:	$ 9,627,237.00	$ 9,627,237.00	$ -	$ 9,627,237.00
Revenues and other financing sources over expenditures and other uses	$ -	$ 3,700,228.93	$ (427,885.30)	$ 3,272,343.63
Fund Balance beginning of year, July 1			$ 3,700,228.93	
Fund Balance end of year, June 30			$ 3,272,343.63	