



**JACKSON COUNTY**  
**FINANCIAL REPORT**  
**OCTOBER 31, 2019**

SUBMITTED TO BOARD ON NOVEMBER 25, 2019



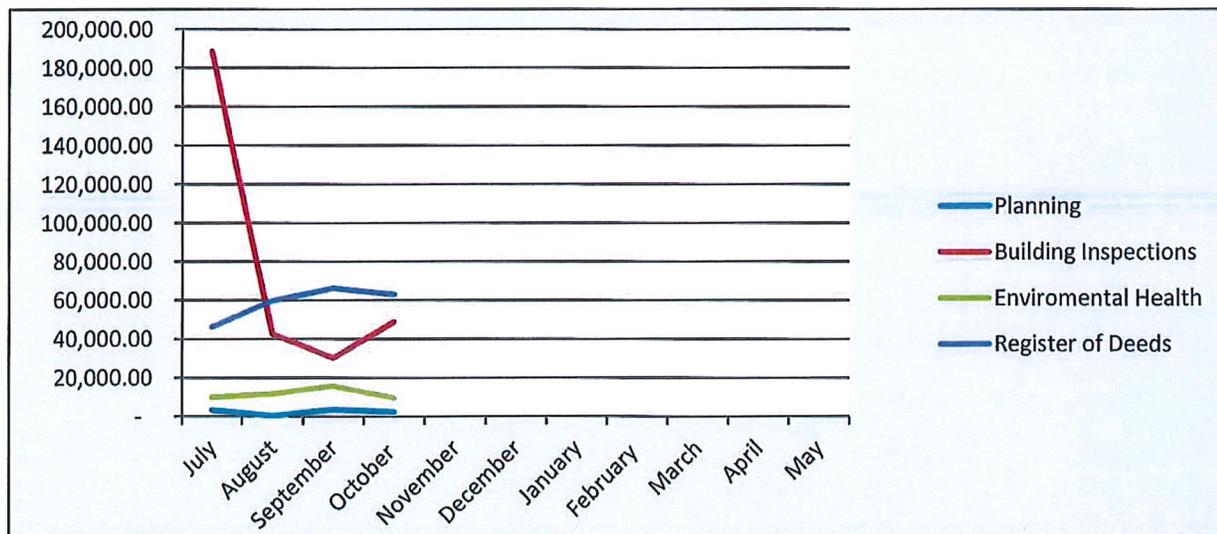
## HIGHLIGHTS

OCTOBER 2019

- General Fund Revenues collected to date - \$18,984,425 - 29.07% of budget. Average for year - 33.33% - under 4.26%
- General Fund Expenditures to date - \$20,034,506 - 31.84% of budget. Average for year - 33.33% - under 1.49%
- Expenditures are \$1,050,081 more than revenues.
- Ad Valorem Tax collected - \$12,559,136 - 36.85% of budget.
  - Motor Vehicle Tax collected - \$348,844 - 25.69% of budget.
  - Prior Year Tax collected - \$366,860 - 40.69% of budget.
- Received sales and use tax distribution in the amount of \$1,326,078 for the month of October 2019 (July sales). This amount is \$116,638 - 9.64% more than the amount received in October 2018. Article 46 distribution was \$146,504.
- Landfill Disposal Fees collected - \$595,859- 31.91% of budget.
- Prior year Landfill Disposal Fees collected - \$30,155 - 37.69% of budget.
- Received donations of \$1,100 for the litter campaign.
- Vaya Health's 1st Quarter Finance Report for fiscal year 2019-2020 is attached. **Total revenues of \$101,369,083 and total expenditures of \$97,627,610** for a net income of \$3,741,472 - less Risk Reserve Revenue of (\$1,634,815) for a net income of \$2,106,658. The operating cash available is \$45,835,877. The spendable cash is \$55,180.

## FY 2019-2020 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
<b>Current Year Budget</b>	<b>\$ 15,000.00</b>	<b>\$ 500,000.00</b>	<b>\$ 125,000.00</b>	<b>\$ 475,000.00</b>
July	3,290.00	188,658.00	9,940.00	46,270.00
August	320.00	42,629.00	11,760.00	59,822.00
September	3,640.00	30,359.00	15,790.00	66,305.00
October	2,320.00	49,026.00	9,620.00	63,189.00
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
<b>Collected to date</b>	<b>\$ 9,570.00</b>	<b>\$ 310,672.00</b>	<b>\$ 47,110.00</b>	<b>\$ 235,586.00</b>
<b>Remaining Budget</b>	<b>\$ 5,430.00</b>	<b>\$ 189,328.00</b>	<b>\$ 77,890.00</b>	<b>\$ 239,414.00</b>
Percentage Collected	63.80%	62.13%	37.69%	49.60%
Percentage for Year	<u>33.33%</u>	<u>33.33%</u>	<u>33.33%</u>	<u>33.33%</u>
	30.47%	28.80%	4.36%	16.27%



**GENERAL FUND CONTINGENCY  
FY 2019-2020**

**CONTINGENCY  
11-9900-000-00**

**APPROVED BUDGET:** **\$ 317,601.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/16/2019 CB#10 Anit-Opioid Campaign	8,630.00	
8/20/2019 CB#3 Tax Adm-Asst Tax Admin-Real Property	2,246.00	
8/23/2019 CB#9 Southwestern Commission-Inc in Dues	1,099.00	
9/26/2019 CB#13 Emg Mgt-Kings Mtn Repairs & Maint	6,300.00	
10/21/2019 CB#16 Galik Property	50,917.00	

**TOTAL APPROPRIATIONS APPROVED TO DATE:** **\$ 69,192.00** **\$ -**  
**BALANCE GENERAL FUND CONTINGENCY:** **\$ 248,409.00**

**CONTINGENCY-SALARY ADJUSTMENTS/INTERNS**

11-9900-000-01

**APPROVED BUDGET:** **\$ 25,000.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
8/22/2019 CB#8 Youth Summer Work Program	1,264.00	

**TOTAL APPROPRIATIONS APPROVED TO DATE:** **\$ 1,264.00** **\$ -**  
**BALANCE GENERAL FUND CONTINGENCY:** **\$ 23,736.00**

**CONTINGENCY-CAPITAL**

11-9900-000-02

**APPROVED BUDGET:** **\$ 600,911.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
8/23/2019 CB#7 Dept of Aging-Ford F350 w/ Dump Bed	41,482.00	
9/27/2019 CB#14 Various Depts-Capital	107,292.00	
10/31/2019 CB#17 Various Depts-Capital	13,684.00	

**TOTAL APPROPRIATIONS APPROVED TO DATE:** **\$ 162,458.00** **\$ -**  
**BALANCE GENERAL FUND CONTINGENCY:** **\$ 438,453.00**

**ORIGINAL APPROPRIATION: \$943,512.00** **TOTAL CONTINGENCY BALANCE: \$ 710,598.00**

**JACKSON COUNTY  
GENERAL FUND  
BALANCE SHEET  
10/31/2019**

**ASSETS**

Cash-Petty	\$	2,430.00
Cash-In Time Deposits		14,357,375.74
Cash-Wells Fargo		6,465,106.99
Taxes Receivable-Ad Valorem		2,196,544.00
Allowance for Doubtful Tax Rec.		(952,000.00)
Accounts Receivable		-
Accounts Receivable-Sales Tax		310,897.90
Accounts Receivable-Other		6,854.20
Due from Other Funds		-
		-
<b>TOTAL ASSETS:</b>	<b>\$</b>	<b><u>22,387,208.83</u></b>

**LIABILITIES**

Accounts Payable		(759.70)
Accrued Salaries Payable		-
NCVTS Refunds Payable		-
Echeck Charges Payable		-
Debt Setoff in Advance		-
Taxes Collected in Advance		-
Reserve for WC		(16,143.00)
Due to Other Funds		-
Reserved for Taxes Receivable		(2,196,544.00)
Reserved for Uncollectible Taxes		952,000.00
Erosion Control Ordinance Bond		(297,634.48)
Cell Tower Escrow		(21,799.43)
Jail Commissary Account		(1,813.16)
Fuel Prepaid Expense		(51,926.71)
ROD Automation Payable		(107,303.87)
Fund Balance		(20,645,284.48)
		(20,645,284.48)
<b>TOTAL LIABILITIES &amp; FUND BALANCE:</b>	<b>\$</b>	<b><u>(22,387,208.83)</u></b>

<b>TOTAL GENERAL FUND BALANCE SHEET</b>	<b>\$</b>	<b>(0.00)</b>
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**JACKSON COUNTY**  
**INCOME STATEMENT**  
**PERIOD ENDING OCTOBER 31, 2019**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>GENERAL FUND REVENUES</b>						
Ad Valorem Tax-Current Year	34,085,718.00	2,043,965.86	12,559,135.60		21,526,582.40	36.85%
Ad Valorem Tax-Prior Year	900,000.00	89,644.54	366,704.31		533,295.69	40.74%
Motor Vehicle Tax-Current Year	1,357,893.00	101,530.64	348,843.94		1,009,049.06	25.69%
Motor Vehicle Tax-Prior Year	1,500.00	54.49	155.20		1,344.80	10.35%
Sales and Use Tax	14,278,135.00	1,326,077.56	1,326,077.56		12,952,057.44	9.29%
Public Safety	1,543,830.00	89,060.92	566,538.87		977,291.13	36.70%
Code Enforcement	606,150.00	61,511.00	346,822.00		259,328.00	57.22%
Transportation	523,130.00	30,181.22	142,998.74		380,131.26	27.34%
Health	2,017,344.00	158,363.51	520,956.87		1,496,387.13	25.82%
Social Services	3,924,342.00	331,900.17	1,306,981.12		2,617,360.88	33.30%
Social Services-Indian	335,356.00	43,847.79	144,508.34		190,847.66	43.09%
Dept on Aging	332,835.00	34,560.44	174,654.12		158,180.88	52.47%
Recreation	713,655.00	47,448.94	207,185.60		506,469.40	29.03%
Register of Deeds	881,500.00	102,314.08	387,094.78		494,405.22	43.91%
ABC Board Revenues	292,200.00	73,572.30	77,292.68		214,907.32	26.45%
Other General	3,501,608.00	108,285.24	508,475.72	-	2,993,132.28	14.52%
<b>TOTAL REVENUES:</b>	<b>\$ 65,295,196.00</b>	<b>\$ 4,642,318.70</b>	<b>\$ 18,984,425.45</b>	<b>\$ -</b>	<b>\$ 46,310,770.55</b>	<b>29.07%</b>
<b>GENERAL FUND EXPENDITURES</b>						
<b>GENERAL GOVERNMENT</b>						
Governing Body	289,519.00	13,431.47	96,473.85	-	193,045.15	33.32%
Administration	329,215.00	27,930.45	95,913.07	-	233,301.93	29.13%
Human Resources	182,499.00	11,459.54	48,236.93	341.60	133,920.47	26.62%
Finance	708,465.00	50,428.95	237,209.81	1,769.71	469,485.48	33.73%
Tax Collections	316,146.00	24,993.71	102,736.78	-	213,409.22	32.50%
Tax Administration	776,294.00	65,335.49	263,157.31	2,487.28	510,649.41	34.22%
GIS-Mapping	171,218.00	9,472.87	37,421.69	58.85	133,737.46	21.89%
Legal	344,414.00	29,018.97	104,481.57	-	239,932.43	30.34%
Court Facilities	55,340.00	3,230.12	17,397.52	285.21	37,657.27	31.95%
Elections	472,063.00	17,735.61	88,973.52	-	383,089.48	18.85%
Register of Deeds	487,362.00	43,709.72	143,216.13	-	344,145.87	29.39%
Central Services	187,000.00	7,267.20	38,649.44	1,273.41	147,077.15	21.35%
Computer & Information	656,596.00	54,260.46	314,366.94	12,983.47	329,245.59	49.86%
Public Works	4,769,632.00	420,680.41	1,393,125.27	94,137.82	3,282,368.91	31.18%
Professional Services	45,000.00	1,950.00	9,200.00	-	35,800.00	20.44%
<b>TOTAL GENERAL GOVT</b>	<b>\$ 9,790,763.00</b>	<b>\$ 780,904.97</b>	<b>\$ 2,990,559.83</b>	<b>\$ 113,337.35</b>	<b>\$ 6,686,865.82</b>	<b>31.70%</b>
<b>PUBLIC SAFETY</b>						
Sheriff	5,566,937.00	384,761.57	1,765,314.03	276,606.06	3,525,016.91	36.68%
Jail	2,237,489.00	174,253.16	676,608.70	-	1,560,880.30	30.24%
Sheriff Grants	327,545.00	11,143.03	33,280.75	6,943.17	287,321.08	12.28%
Emergency Management	1,144,918.00	91,896.94	392,809.01	8,543.81	743,565.18	35.06%
Fire	1,556,475.00	215,507.46	578,229.12	-	978,245.88	37.15%
Code Enforcement	1,406,003.00	101,907.71	461,905.35	-	944,097.65	32.85%
Amb/Rescue Squad	2,958,106.00	253,731.33	999,338.32	-	1,958,767.68	33.78%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 15,197,473.00</b>	<b>\$ 1,233,201.20</b>	<b>\$ 4,907,485.28</b>	<b>\$ 292,093.04</b>	<b>\$ 9,997,894.68</b>	<b>34.21%</b>
<b>TRANSPORTATION</b>						
Administration	203,909.00	11,389.68	58,541.91	-	145,367.09	28.71%
Operating Expense	544,046.00	38,077.76	196,988.26	35,000.00	312,057.74	42.64%
Capital Outlay	71,885.00	-	(111.30)	-	71,996.30	-0.15%
Elderly Disabilities Grant	73,930.00	(500.00)	(880.47)	-	74,810.47	-1.19%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
<b>TOTAL TRANSPORTATION</b>	<b>\$ 924,770.00</b>	<b>\$ 48,967.44</b>	<b>\$ 285,538.40</b>	<b>\$ 35,000.00</b>	<b>604,231.60</b>	<b>34.66%</b>
<b>ENVIRONMENTAL PROTECTION</b>						
Forestry	80,552.00	12,270.89	17,254.15	-	63,297.85	21.42%
<b>TOTAL ENVIRON PROTECTION</b>	<b>\$ 80,552.00</b>	<b>\$ 12,270.89</b>	<b>\$ 17,254.15</b>	<b>\$ -</b>	<b>\$ 63,297.85</b>	<b>21.42%</b>

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>ECONOMIC &amp; PHYSICAL DEV</b>						
Planning & Economic Development	383,571.00	24,749.40	113,348.24	1,665.72	268,557.04	29.99%
Community Development	214,581.00	21,625.00	97,307.41	-	117,273.59	45.35%
Cooperative Extension	205,765.00	12,344.15	44,970.86	-	160,794.14	21.86%
Conservation	185,095.00	11,033.55	50,395.81	-	134,699.19	27.23%
<b>TOTAL ECONOMIC &amp; PHY DEV</b>	<b>\$ 989,012.00</b>	<b>\$ 69,752.10</b>	<b>\$ 306,022.32</b>	<b>\$ 1,665.72</b>	<b>\$ 681,323.96</b>	<b>31.11%</b>
<b>HUMAN SERVICES</b>						
Health	4,980,352.00	398,911.83	1,602,722.83	54,643.24	3,322,985.93	33.28%
Well at Work	15,700.00	-	2,456.88	-	13,243.12	15.65%
Mental Health	128,268.00	-	5,187.00	-	123,081.00	4.04%
Social Services	6,808,368.00	407,095.75	1,882,752.17	97,384.95	4,828,230.88	29.08%
Indian Reservation	335,560.00	13,354.67	77,278.80	-	258,281.20	23.03%
Dept on Aging	748,696.00	50,700.07	210,286.78	47,556.51	490,852.71	34.44%
Emergency Food & Shelter	11,871.00	-	-	-	11,871.00	0.00%
Congregate & Home Del Meals	443,372.00	43,330.08	133,779.35	-	309,592.65	30.17%
Adult Day Care	125,658.00	9,265.06	35,272.03	-	90,385.97	28.07%
Senior Center	22,500.00	3,216.01	8,698.89	2,854.03	10,947.08	51.35%
Veterans	122,294.00	9,683.12	35,264.55	-	87,029.45	28.84%
Youth Services	153,963.00	8,573.00	45,130.91	-	108,832.09	29.31%
Senior Citizen Services	37,947.00	-	11,947.00	-	26,000.00	31.48%
Other Human Services	307,154.00	83,318.50	213,637.00	-	93,517.00	69.55%
<b>TOTAL HUMAN SERVICES</b>	<b>\$ 14,241,703.00</b>	<b>\$ 1,027,448.09</b>	<b>\$ 4,264,414.19</b>	<b>\$ 202,438.73</b>	<b>\$ 9,774,850.08</b>	<b>31.36%</b>
<b>EDUCATION</b>						
Public Schools	9,240,141.00	911,765.38	3,440,924.91	-	5,799,216.09	37.24%
Community College	2,482,204.00	179,167.41	754,105.72	-	1,728,098.28	30.38%
<b>TOTAL EDUCATION</b>	<b>\$ 11,722,345.00</b>	<b>\$ 1,090,932.79</b>	<b>\$ 4,195,030.63</b>	<b>\$ -</b>	<b>\$ 7,527,314.37</b>	<b>35.79%</b>
<b>CULTURAL/RECREATION</b>						
Library	1,255,908.00	100,759.92	419,211.31	8,000.00	828,696.69	34.02%
Recreation	1,162,138.00	86,885.70	403,586.68	50,475.22	708,076.10	39.07%
Swimming Pool	58,680.00	1,040.62	38,687.24	-	19,992.76	65.93%
Recreation Center	336,375.00	22,019.42	88,929.97	17,721.21	229,723.82	31.71%
Cashiers Recreation	355,063.00	26,334.86	91,807.53	2,143.85	261,111.62	26.46%
Cashiers Swimming Pool	40,373.00	1,463.79	12,614.10	-	27,758.90	31.24%
Cashiers Recreation Center	363,937.00	25,663.02	102,673.60	30,775.27	230,488.13	36.67%
Arts	10,000.00	-	-	-	10,000.00	0.00%
<b>TOTAL CULTURAL/RECREATION</b>	<b>\$ 3,582,474.00</b>	<b>\$ 264,167.33</b>	<b>\$ 1,157,510.43</b>	<b>\$ 109,115.55</b>	<b>\$ 2,315,848.02</b>	<b>35.36%</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$ 8,055,506.00</b>	<b>\$ 412,383.33</b>	<b>1,910,691.01</b>	<b>\$ -</b>	<b>\$ 6,144,814.99</b>	<b>23.72%</b>
<b>CONTINGENCY</b>	<b>\$ 710,598.00</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 710,598.00</b>	<b>0.00%</b>
	<b>\$ 710,598.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 710,598.00</b>	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 65,295,196.00</b>	<b>\$ 4,940,028.14</b>	<b>\$ 20,034,506.24</b>	<b>\$ 753,650.39</b>	<b>\$ 44,507,039.37</b>	<b>31.84%</b>
<b>TOTAL REVENUES &amp; EXPENSE:</b>	<b>\$ -</b>	<b>\$ (297,709.44)</b>	<b>\$ (1,050,080.79)</b>		<b>\$ 1,803,731.18</b>	<b>-2.76%</b>

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING OCTOBER 31, 2019											
	PAYROLL	SELF-INS	SCHOOL	CAP RESERVE	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28						
<b>ASSETS</b>											
Cash and investments	481,932.88	670,789.82	3,710,463.35	3,140,908.72	1,491,535.62	304,354.12	296,208.20	549,562.19	570,613.74	92,782.30	914,612.02
Accounts receivable		-			1,271.66	7,086.55	63.60	136,066.76	927.18	294.56	3,844.46
Due from other funds	-				-		-				
Due from contracts											
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 481,932.88</b>	<b>\$ 670,789.82</b>	<b>\$ 3,710,463.35</b>	<b>\$ 3,140,908.72</b>	<b>\$ 1,492,807.28</b>	<b>\$ 311,440.67</b>	<b>\$ 296,271.80</b>	<b>\$ 685,628.95</b>	<b>\$ 571,540.92</b>	<b>\$ 93,076.86</b>	<b>\$ 918,456.48</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Accounts payable	481,932.88	-						6,743.30	-	-	
Due to other funds	-	-	-	-	-	-	-	-	-	-	
Deferred revenues	-										
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 481,932.88</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,743.30</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND EQUITY</b>											
Fund balance	-	670,789.82	3,710,463.35	3,140,908.72	1,492,807.28	311,440.67	296,271.80	678,885.65	571,540.92	93,076.86	918,456.48
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 481,932.88</b>	<b>\$ 670,789.82</b>	<b>\$ 3,710,463.35</b>	<b>\$ 3,140,908.72</b>	<b>\$ 1,492,807.28</b>	<b>\$ 311,440.67</b>	<b>\$ 296,271.80</b>	<b>\$ 685,628.95</b>	<b>\$ 571,540.92</b>	<b>\$ 93,076.86</b>	<b>\$ 918,456.48</b>

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING OCTOBER 31, 2019											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
<b>ASSETS</b>											
Cash & Investments	16,842.49	975,561.92	366,368.90	144,665.97	332,812.09	2,127,603.45	9,682.56	76,556.50	8,836.67		
Accounts receivable	-	-	-	432,553.80	1,703.18				32.48		
Due from other funds				-	-						
Deferred Outflows-OPEB				121,861.00	49,839.00						
Land/Equipment less depreciation			1,100,775.52	4,234,838.01	48,117.09					100,650,703.87	
Amt for Retirement-Long term debt											81,411,476.57
Net reserved assets											
Notes receivable	-	25,513.58	79,631.84	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 16,842.49</b>	<b>\$ 1,001,075.50</b>	<b>\$ 1,546,776.26</b>	<b>\$ 4,933,918.78</b>	<b>\$ 432,471.36</b>	<b>\$ 2,127,603.45</b>	<b>\$ 9,682.56</b>	<b>\$ 76,556.50</b>	<b>\$ 8,869.15</b>	<b>\$ 100,650,703.87</b>	<b>\$ 81,411,476.57</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Accounts payable	-	-	-	-	13,510.37		9,682.56	76,556.50	-		81,411,476.57
Contributions from Employees				17,025.78	15,314.54	2,127,603.45					
Retainage Payable				-	-						
Due to other funds	-	-	-	-	-						
Debt Setoff in Advance				-	-						
OPEB Liability				744,770.00	304,202.00						
Net Pension Liability-LGERS				57,826.00	23,650.00						
Deferred Inflows				69,333.00	28,372.00						
Accrued Interest Payable	-	-	-	13,277.28							
Debt-Current and Non-current				1,290,302.80							
Investment in Fixed Assets				-	-					100,650,703.87	
Contributed Capital				13,117.89							
Deferred revenues	-	25,513.58	-	-	-						
Accrued landfill closure & post-cl	-	-	-	1,558,786.75	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ 25,513.58</b>	<b>\$ -</b>	<b>\$ 3,764,439.50</b>	<b>\$ 385,048.91</b>	<b>\$ 2,127,603.45</b>	<b>\$ 9,682.56</b>	<b>\$ 76,556.50</b>	<b>\$ -</b>	<b>\$ 100,650,703.87</b>	<b>\$ 81,411,476.57</b>
<b>FUND EQUITY</b>											
Fund balance	16,842.49	975,561.92	1,546,776.26	1,169,479.28	47,422.45	-	-	-	8,869.15	-	-
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 16,842.49</b>	<b>\$ 1,001,075.50</b>	<b>\$ 1,546,776.26</b>	<b>\$ 4,933,918.78</b>	<b>\$ 432,471.36</b>	<b>\$ 2,127,603.45</b>	<b>\$ 9,682.56</b>	<b>\$ 76,556.50</b>	<b>\$ 8,869.15</b>	<b>\$ 100,650,703.87</b>	<b>\$ 81,411,476.57</b>

JACKSON COUNTY												
VARIOUS FUNDS												
INCOME STATEMENTS												
FOR PERIOD ENDING OCTOBER 31, 2019												
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
<b>REVENUES</b>												
Other taxes				140,717.57		552,723.28					626,014.34	
Restricted intergovernmental revenues	-		-	-	-						600.00	-
Sales and services						10,931.00			3,333.32	40,112.32	533,195.75	6,608.30
Investment earnings	-	9,797.49	-	176.67	93.12	2,835.76	-		343.11		6,895.10	
Lease Proceeds		-										
Transfers	-	-	-		100,000.00		350,500.00	1,245,191.01	-		-	215,000.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	76.44
<b>TOTAL REVENUES:</b>	<b>\$ -</b>	<b>\$ 9,797.49</b>	<b>\$ -</b>	<b>\$ 140,894.24</b>	<b>\$ 100,093.12</b>	<b>\$ 566,490.04</b>	<b>\$ 350,500.00</b>	<b>\$ 1,245,191.01</b>	<b>\$ 3,676.43</b>	<b>\$ 40,112.32</b>	<b>\$ 1,166,705.19</b>	<b>\$ 221,684.74</b>
<b>EXPENDITURES</b>												
General government	-	-	40,325.74				106,354.57					
Public safety				171,341.66								
Economic and physical dev					45,490.79	429,541.36			1,250.01			
Human services												
Debt Service:												
Principal retirement								926,514.86		-	117,300.31	
Interest and fees								318,676.15		-	15,290.11	
Enterprise operations	-	-	-	-	-	-	-	-	-	20,604.25	1,035,242.48	76,614.87
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 40,325.74</b>	<b>\$ 171,341.66</b>	<b>\$ 45,490.79</b>	<b>\$ 429,541.36</b>	<b>\$ 106,354.57</b>	<b>\$ 1,245,191.01</b>	<b>\$ 1,250.01</b>	<b>\$ 20,604.25</b>	<b>\$ 1,167,832.90</b>	<b>\$ 76,614.87</b>
Revenues over (under) expenditures	\$ -	\$ 9,797.49	\$ (40,325.74)	\$ (30,447.42)	\$ 54,602.33	\$ 136,948.68	\$ 244,145.43	\$ (0.00)	\$ 2,426.42	\$ 19,508.07	\$ (1,127.71)	\$ 145,069.87

**HEALTH DEPARTMENT PROJECT FUND 43**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2019

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Investment Earnings	-	-	31,493.46	31,493.46
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 31,493.46</u>	<u>\$ 31,493.46</u>
<b>Expenditures:</b>				
Architect Fees	\$ 488,128.00	\$ 431,929.78	\$ 19,528.70	\$ 451,458.48
Engineering Costs	26,225.00	\$ 16,975.00	400.50	17,375.50
Construction	6,101,600.00	\$ 587,465.00	1,377,436.00	1,964,901.00
Technology and Security	306,365.00	\$ -	-	-
Furnishing and Fixtures	500,000.00	\$ -	-	-
Displacement Expenses	242,094.00	\$ 91,379.98	40,740.68	132,120.66
Contingency	285,080.00	\$ -	-	-
<b>Total Expenditures:</b>	<u>\$ 7,949,492.00</u>	<u>\$ 1,127,749.76</u>	<u>\$ 1,438,105.88</u>	<u>\$ 2,565,855.64</u>
Revenues over (under) expenditures	\$ (7,949,492.00)	\$ (1,127,749.76)	\$ (1,406,612.42)	\$ (2,534,362.18)
<b>Other financing sources:</b>				
Operating transfers--in:				
School Capital Reserve 20	\$ 349,492.00	\$ 349,492.00	\$ -	\$ 349,492.00
General Fund	<u>\$ 7,600,000.00</u>	<u>\$ 7,600,000.00</u>	<u>\$ -</u>	<u>\$ 7,600,000.00</u>
<b>Total Other financing sources:</b>	<u>\$ 7,949,492.00</u>	<u>\$ 7,949,492.00</u>	<u>\$ -</u>	<u>\$ 7,949,492.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 6,821,742.24</u>	<u>\$ (1,406,612.42)</u>	<u>\$ 5,415,129.82</u>
Fund Balance beginning of year, July 1			<u>\$ 6,821,742.24</u>	
Fund Balance end of year, June 30			<u>\$ 5,415,129.82</u>	

**CAPITAL PROJECTS FUND 44**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2019

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
<b>Skyland Services Center</b>				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	\$ 1,234,209.14	-	1,234,209.14
Site Acquisition	408,625.00	\$ 408,624.55	-	408,624.55
Furnishings	141,980.00	\$ 131,994.90	-	131,994.90
Contingency	106,711.00	\$ -	-	-
<b>Total Skyland Services Center</b>	<u>\$ 2,075,000.00</u>	<u>\$ 1,835,793.83</u>	<u>\$ -</u>	<u>\$ 1,835,793.83</u>
<b>Cashiers Code Enforcment</b>				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	\$ 7,000.00	-	7,000.00
<b>Total Cashiers Code Enforcement</b>	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
<b>Total Expenditures:</b>	<u>\$ 2,293,505.29</u>	<u>\$ 2,054,299.12</u>	<u>\$ -</u>	<u>\$ 2,054,299.12</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,054,299.12)	\$ -	\$ (2,054,299.12)
<b>Other financing sources:</b>				
<b>Operating transfers--in:</b>				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,287,000.00	\$ 2,287,000.00	-	2,287,000.00
General Fund	6,505.29	\$ 6,505.29	-	6,505.29
<b>Total Other financing sources:</b>	<u>\$2,293,505.29</u>	<u>\$ 2,293,505.29</u>	<u>\$ -</u>	<u>\$ 2,293,505.29</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 239,206.17</u>	<u>\$ -</u>	<u>\$ 239,206.17</u>
Fund Balance beginning of year, July 1			<u>\$ 239,206.17</u>	
Fund Balance end of year, June 30			<u>\$ 239,206.17</u>	

**RECREATION CENTER CONSTRUCTION FUND 45**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Fund Balance	\$ 47,895.97	\$ 47,895.97	\$ -	\$ 47,895.97
<b>Total Revenues:</b>	<u>\$ 47,895.97</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>	<u>\$ 47,895.97</u>
<b>Expenditures:</b>				
Cultural and recreational:				
<b>Parks</b>				
<b>Savannah Park</b>				
Design/Oversight Fees	\$ 13,434.59	\$ 13,434.59	\$ -	\$ 13,434.59
Construction	428,029.39	\$ 246,565.62	181,463.77	428,029.39
Contingency	-	\$ -	-	-
<b>Total Savannah Park</b>	<u>\$ 441,463.98</u>	<u>\$ 260,000.21</u>	<u>\$ 181,463.77</u>	<u>\$ 441,463.98</u>
<b>Total Expenditures:</b>	<u>\$ 441,463.98</u>	<u>\$ 260,000.21</u>	<u>\$ 181,463.77</u>	<u>\$ 441,463.98</u>
Revenues over (under) expenditures	\$ (393,568.01)	\$ (212,104.24)	\$ (181,463.77)	\$ (393,568.01)
Other financing sources:				
Operating transfers--in:				
General Fund	\$ -	\$ -	\$ -	\$ -
CPR Fund	393,568.01	\$ 393,568.01	-	393,568.01
	<u>\$ 393,568.01</u>	<u>\$ 393,568.01</u>	<u>\$ -</u>	<u>\$ 393,568.01</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 181,463.77</u>	<u>\$ (181,463.77)</u>	<u>\$ -</u>
Fund Balance beginning of year, July 1			<u>\$ 181,463.77</u>	
Fund Balance end of year, June 30			<u>\$ -</u>	

**GREENWAY PROJECT FUND 47**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2019

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22	-	219,742.22
PARTF Grant	<u>435,000.00</u>	<u>435,000.00</u>	<u>-</u>	<u>435,000.00</u>
<b>Total Revenues:</b>	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
<b>Expenditures:</b>				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	345,775.94	4,929.85	350,705.79
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 1,937,063.00</u>	<u>\$ 1,791,658.97</u>	<u>\$ 4,929.85</u>	<u>\$ 1,796,588.82</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,136,916.75)	\$ (4,929.85)	\$ (1,141,846.60)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	<u>1,282,313.00</u>	<u>1,282,313.00</u>	<u>-</u>	<u>1,282,313.00</u>
<b>Total Other financing sources:</b>	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 145,396.25</u>	<u>\$ (4,929.85)</u>	<u>\$ 140,466.40</u>
Fund Balance beginning of year, July 1			<u>\$ 145,396.25</u>	
Fund Balance end of year, June 30			<u>\$ 140,466.40</u>	

**SCC HEALTH SCIENCE BUILDING FUND 48**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Economic Development Adm Grant	\$ 2,015,395.00	\$ -	\$ -	\$ -
SCC Local	-	221,389.80	190.00	221,579.80
Connect NC Bonds	5,445,597.00	2,359,907.99	1,720,491.58	4,080,399.57
Investment Earnings	5,000.00	4,222.81	2,556.78	6,779.59
Loan Proceeds	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
<b>Total Revenues:</b>	<u>\$ 17,465,992.00</u>	<u>\$ 12,585,520.60</u>	<u>\$ 1,723,238.36</u>	<u>\$ 14,308,758.96</u>
<b>Expenditures:</b>				
Design/Oversight Fees	\$ 1,553,832.00	\$ 1,126,427.40	\$ 53,804.00	\$ 1,180,231.40
Engineering Costs	374,785.00	64,040.00	45,793.97	109,833.97
Administrative and Legal	30,000.00	3,398.14	-	3,398.14
Construction	17,660,000.00	1,387,432.25	1,621,083.61	3,008,515.86
AV/Network	121,238.00	-	-	-
Contingency	<u>946,300.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 20,686,155.00</u>	<u>\$ 2,581,297.79</u>	<u>\$ 1,720,681.58</u>	<u>\$ 4,301,979.37</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ 10,004,222.81	\$ 2,556.78	\$ 10,006,779.59
<b>Other financing sources:</b>				
Operating transfers--in:				
School Capital Reserve 19	\$ 3,220,163.00	\$ -	\$ -	\$ -
Total Other financing sources:	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 10,004,222.81</u>	<u>\$ 2,556.78</u>	<u>\$ 10,006,779.59</u>
Fund Balance beginning of year, July 1			<u>\$ 10,004,222.81</u>	
Fund Balance end of year, June 30			<u>\$ 10,006,779.59</u>	

**SCHOOL IMPROVEMENT FUND 49**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Investment Earnings	\$ 1,500.00	\$ 1,032.31	\$ 25.17	\$ 1,057.48
Eastern Band Cherokee Indians	118,560.00	118,560.00	-	118,560.00
NC Div of Water Infrastructure	1,000,000.00	-	-	-
<b>Total Revenues:</b>	<u>\$ 1,120,060.00</u>	<u>\$ 119,592.31</u>	<u>\$ 25.17</u>	<u>\$ 119,617.48</u>
<b>Expenditures:</b>				
<b>Blue Ridge Water &amp; Sewer</b>				
Construction	\$ 1,000,000.00	-	-	\$ -
Administration	68,400.00	7,006.00	-	\$ 7,006.00
<b>Total Blue Ridge Water &amp; Sewer</b>	<u>\$ 1,068,400.00</u>	<u>\$ 7,006.00</u>	<u>\$ -</u>	<u>\$ 7,006.00</u>
<b>QZAB Projects</b>				
Blue Ridge	\$ 1,826,959.15	\$ 1,748,313.58	\$ 20,250.00	\$ 1,768,563.58
Fairview Elementary School	1,394,759.72	1,323,423.18	22,125.00	1,345,548.18
Smoky Mountain High	3,769,486.96	2,876,590.66	-	2,876,590.66
Cullowhee Valley	1,373,615.33	1,392,261.60	-	1,392,261.60
Scotts Creek	20,742.60	3,025.00	-	3,025.00
Smokey Mountain Elementary	1,360,233.24	684,926.00	-	684,926.00
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Emergency Reserve	-	-	-	-
<b>Total QZAB Projects:</b>	<u>\$ 9,747,297.00</u>	<u>\$ 8,028,540.02</u>	<u>\$ 42,375.00</u>	<u>\$ 8,070,915.02</u>
<b>Total Expenditures:</b>	<u>\$ 10,815,697.00</u>	<u>\$ 8,035,546.02</u>	<u>\$ 42,375.00</u>	<u>\$ 8,077,921.02</u>
Revenues over (under) expenditures	\$ (9,695,637.00)	\$ (7,915,953.71)	\$ (42,349.83)	\$ (7,958,303.54)
<b>Other financing sources:</b>				
<b>Operating transfers--in:</b>				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve	695,637.00	627,237.00	-	627,237.00
General Fund	-	2,050,000.00	-	2,050,000.00
<b>Operating transfers--out</b>				
General Fund	-	(2,050,000.00)	-	(2,050,000.00)
<b>Total Other financing sources:</b>	<u>\$ 9,695,637.00</u>	<u>\$ 9,627,237.00</u>	<u>\$ -</u>	<u>\$ 9,627,237.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 1,711,283.29</u>	<u>\$ (42,349.83)</u>	<u>\$ 1,668,933.46</u>
Fund Balance beginning of year, July 1			<u>\$ 1,711,283.29</u>	
Fund Balance end of year, June 30			<u>\$ 1,668,933.46</u>	



**Vaya Health**

200 Ridgefield Court, Suite 206  
Asheville, NC 28805  
1 800 893 6245  
www.vayahealth.com

Melissa B. Isaacs  
Deputy Director of Finance

October 31, 2019

Re: Vaya Health Quarterly Report to the Counties for the Period Ending September 30, 2019

Dear County Representatives:

Enclosed you will find the financial information for Vaya Health for the quarter ending September 30, 2019. The prior year column includes audited financial information for the fiscal year ending June 30, 2019. I encourage you to contact me directly if you have any questions.

We have also added a companion report, Vaya Health Total Spendable Cash, that explains in greater detail the amount of cash available for operations. As you may be aware, there is a significant amount of discussion on LME MCO cash balances, often reflecting incomplete or inaccurate information. The most blatantly misleading aspect of the misrepresentation of the LME/MCOs cash position has to do with including the Medicaid Risk Reserve in the cash available for LME/MCOs to spend. The Medicaid Risk Reserve funds may be spent only in the case of insolvency to pay claims of providers and must receive the prior written approval of the NC DHHS. This is well documented in:

- General Statutes 122C – 124.2.
- North Carolina Medicaid contract with the LME/MCOs,
- Strategic Plan for Improvement of Behavioral Health Services report dated January 31, 2018 to the Joint Legislative Oversight Committee on Health and Human Services and the Joint Legislative Oversight Committee on Medicaid and NC Health Choice, and
- LME/MCO Solvency Report dated October 15, 2018 to the Joint Legislative Oversight Committee on Health and Human Services.

The restricted and unavailable Medicaid Risk Reserve is approximately \$46.2 million (over 50%) of Vaya's total cash and investments of almost \$92.1 million at September 30, 2019.

To help with understanding the Fiscal Monitoring Report and the Vaya Health Total Spendable Cash report we are also including an attachment with explanations of the categories used to create the reports.

If you have any immediate questions or comments, please don't hesitate to contact me via the information at the bottom of this page.

Very truly yours,

A handwritten signature in cursive script that reads "Melissa B. Isaacs".

Melissa B. Isaacs  
Deputy Director of Finance

# Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 9/30/2019  
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 3

	(1)		(2)		(3)		(4)		(5)		(6)	
	PRIOR YEAR		2018-2019		CURRENT YEAR 2019-2020		CURRENT YEAR 2019-2020		CURRENT YEAR 2019-2020		CURRENT YEAR 2019-2020	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	YR-TO-DATE	BALANCE	ANNUALIZED	PERCENTAGE	(Col. 3-4)	PERCENTAGE
<b>1. REPORT OF BUDGET VS. ACTUAL</b>												
<b>REVENUE</b>												
Interest Earned	525,000	548,242	500,000	120,599	379,401	96.48%						
Rental Income	53,772	53,772	53,772	-	53,772	0.00%						
Appropriation of Fund Balance	10,086,212	-	4,781,656	-	4,781,656	0.00%						
Other Local	1,132,835	904,601	1,088,399	244,117	844,282	89.72%						
<b>Total Local Funds</b>	<b>11,797,819</b>	<b>1,506,615</b>	<b>6,423,827</b>	<b>364,716</b>	<b>6,059,111</b>	<b>22.71%</b>						
<b>County Appropriations (by County, includes ABC Funds):</b>												
Alexander County	50,000	50,000	50,000	12,500	37,500	100.00%						
Alleghany County	115,483	115,483	115,483	28,871	86,612	100.00%						
Ashe County	189,566	189,566	189,566	47,392	142,175	100.00%						
Avery County	89,600	89,600	89,600	22,400	67,200	100.00%						
Buncombe County	600,000	600,000	600,000	150,000	450,000	100.00%						
Caldwell County	120,418	118,401	119,181	31,737	87,444	106.52%						
Cherokee County	75,000	75,000	75,000	18,750	56,250	100.00%						
Clay County	15,000	15,000	15,000	3,750	11,250	100.00%						
Graham County	6,000	6,000	6,000	1,500	4,500	100.00%						
Haywood County	101,900	102,334	104,950	26,034	78,916	99.22%						
Henderson County	528,612	528,612	528,612	132,153	396,459	100.00%						
Jackson County	123,081	123,081	123,081	30,770	92,311	100.00%						
Macon County	106,623	106,623	106,623	26,656	79,967	100.00%						
Madison County	30,000	30,000	30,000	7,500	22,500	100.00%						
McDowell County	67,856	67,856	67,856	16,964	50,892	100.00%						
Mitchell County	18,000	18,000	18,000	4,500	13,500	100.00%						
Polk County	78,719	78,919	78,535	19,678	58,857	100.23%						
Rutherford County	102,168	102,168	-	-	-	0.00%						
Swain County	26,266	26,687	26,219	7,031	19,188	107.27%						
Transylvania County	99,261	99,261	99,261	24,815	74,446	100.00%						
Watauga County	171,194	171,194	171,194	42,799	128,396	100.00%						
Wilkes County	268,316	268,524	267,293	67,194	200,099	100.55%						
Yancey County	26,000	26,000	26,000	6,500	19,500	100.00%						
<b>Total County Funds</b>	<b>3,009,063</b>	<b>3,008,309</b>	<b>2,907,454</b>	<b>729,492</b>	<b>2,177,961</b>	<b>100.36%</b>						
DMH/DD/SAS State and Federal Funding	88,749,212	84,368,951	66,234,211	18,350,798	47,883,413	110.82%						
DHB Capitation Funding (Medicaid)	334,381,987	327,305,668	313,896,305	80,049,387	233,846,918	102.01%						
DHB Risk Reserve Funding (Medicaid)	6,824,122	6,638,991	6,406,047	1,634,815	4,771,232	102.08%						
All Other State/Federal Funds	528,000	561,397	557,000	239,875	317,125	172.26%						
<b>Total State, Federal and Medicaid Funds</b>	<b>430,483,321</b>	<b>418,875,007</b>	<b>387,093,563</b>	<b>100,274,875</b>	<b>286,818,688</b>	<b>102.66%</b>						
<b>TOTAL REVENUE</b>	<b>445,290,203</b>	<b>423,389,931</b>	<b>396,424,845</b>	<b>101,369,083</b>	<b>295,055,760</b>	<b>102.28%</b>						
<b>EXPENDITURES:</b>												
Administration	58,210,453	47,503,284	52,159,937	11,702,802	40,457,135	89.75%						
LME Provided Services (Service Support)	1,871,662	1,581,482	2,000,848	430,415	1,570,433	86.05%						
Provider Payments (State Funds)	70,480,937	64,819,591	50,087,597	11,299,021	38,788,576	90.23%						
Provider Payments (Federal Funds)	12,111,697	10,981,620	8,880,871	2,601,675	6,279,196	117.18%						
Provider Payments (County Funds)	3,081,095	2,998,898	2,907,454	604,318	2,303,135	83.14%						
Provider Payments (Medicaid)	298,780,070	299,199,542	279,518,298	70,777,051	208,742,247	101.28%						
Shelter Plus Care Grant Expenditures	774,290	796,044	868,840	212,328	656,512	97.75%						
<b>TOTAL EXPENDITURES</b>	<b>445,290,203</b>	<b>427,880,467</b>	<b>396,424,845</b>	<b>97,627,610</b>	<b>298,797,235</b>	<b>98.51%</b>						
Net Income or (Loss) (from Operations and Risk Reserve)		(4,490,536)		3,741,472								
Less Risk Reserve Revenue		(6,638,991)		(1,634,815)								
<b>NET INCOME (LOSS) FROM OPERATIONS</b>		<b>(11,129,527)</b>		<b>2,106,657</b>								
<b>2. FUND BALANCE</b>												
Restricted Fund Balance for Risk Reserve		44,602,249		46,237,064								
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets		16,958,738		20,937,384								
Unrestricted Fund Balance (including Board Commitments)		12,645,632		10,771,644								
<b>TOTAL FUND BALANCE</b>		<b>74,206,619</b>		<b>77,946,092</b>								
<b>3. CURRENT CASH POSITION</b>												
Current Cash in Bank (including Risk Reserve)				92,072,940								
Less Risk Reserve Cash				(46,237,064)								
<b>TOTAL OPERATING CASH</b>				<b>45,835,876</b>		*See additional Document						
<b>4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)</b>												
				16,251,458								

## COMMENTS AND EXPLANATIONS

### FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
  - Revenue
    - Total Local Funds
    - Total County Funds
    - Total State, Federal, and Medicaid Funds
    - Total Revenue
  - Expenditures
  - Net Income or (loss) from operations
    - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
    - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
    - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
  - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
  - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
  - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
  - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
  - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
  - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
  - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.

**Vaya Health Total Spendable Cash  
As of September 30, 2019**

Total Operating Cash (Excluding Risk Reserve)	45,835,877
Less Single Stream Reduction Balance	(600,000)
Less Accounts Payable	(24,226,609)
Plus Accounts Receivable	15,267,431
Less Annual Leave Payout Liability	(2,034,685)
Less Other Post Employment Benefits Liability	(2,542,000)
Less 30 Days Cash	(31,644,834)
	<hr/>
Spendable Cash	55,180
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In accordance with G.S. 122C-124.2(e)(3), the risk reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.

## VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.1 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue.

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.1 million per calendar day.