



JACKSON COUNTY
FINANCIAL REPORT
OCTOBER 31, 2018

SUBMITTED TO BOARD ON NOVEMBER 19, 2018



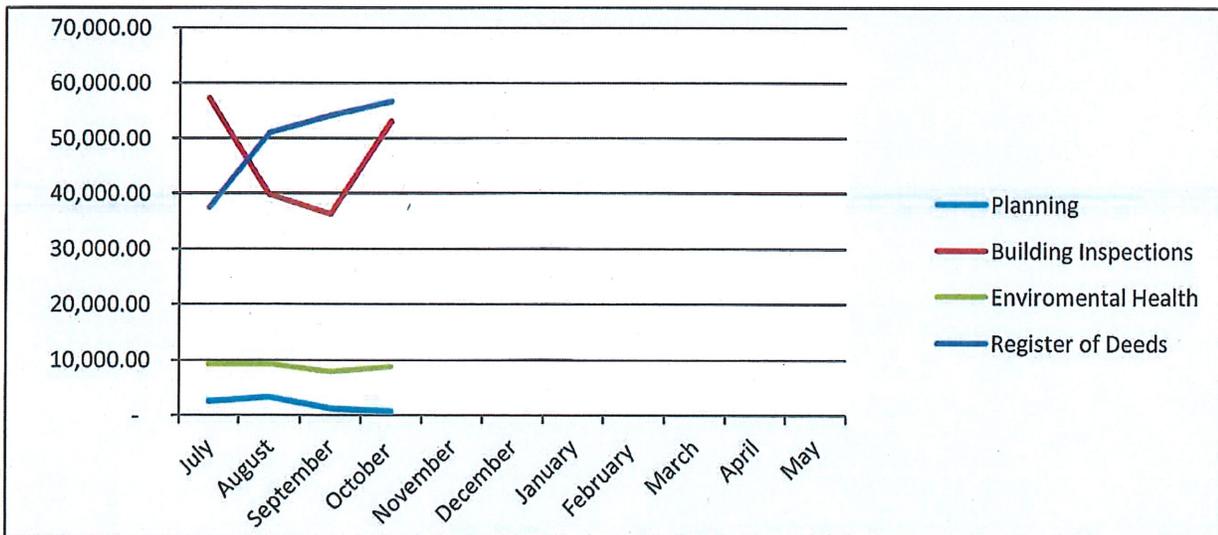
HIGHLIGHTS

OCTOBER 2018

- General Fund Revenues collected to date - \$18,323,348 - 27.59% of budget. Average for year - 33.33% - under 5.74%
- General Fund Expenditures to date - \$21,180,457 - 32.81% of budget. Average for year - 33.33% - under 0.52%
- Expenditures are \$2,857,109 more than revenues.
- Ad Valorem Tax collected - \$12,996,684 - 38.70% of budget.
 - Motor Vehicle Tax collected - \$351,575 - 26.73% of budget.
 - Prior Year Tax collected - \$382,430 - 50.94% of budget.
- Received sales and use tax distribution in the amount of \$1,209,439.32 for the month of October 2018 (July sales). This amount is \$85,641.23 - 7.62% more than the amount received in October 2017. Article 46 distribution was \$136,777.26.
- Landfill Disposal Fees collected - \$618,334 - 32.20% of budget.
- Prior year Landfill Disposal Fees collected - \$27,995 - 46.66% of budget.
- Vaya Health's 1st Quarter Finance Report for fiscal year 2018-2019 is attached. Total revenues of \$97,282,148 and total expenditures of \$100,882,360 for a net loss of \$5,210,317. The spendable cash available is (\$3,929,608).

FY 2018-2019 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 8,500.00	\$ 425,000.00	\$ 150,000.00	\$ 450,000.00
July	2,490.00	57,179.00	9,216.00	37,400.50
August	3,230.00	39,691.00	9,176.00	50,982.00
September	1,180.00	36,172.00	7,820.00	54,088.00
October	600.00	53,051.00	8,693.00	56,522.00
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 7,500.00	\$ 186,093.00	\$ 34,905.00	\$ 198,992.50
Remaining Budget	\$ 1,000.00	\$ 238,907.00	\$ 115,095.00	\$ 251,007.50
Percentage Collected	88.24%	43.79%	23.27%	44.22%
Percentage for Year	<u>33.33%</u>	<u>33.33%</u>	<u>33.33%</u>	<u>33.33%</u>
	54.91%	10.46%	-10.06%	10.89%



**GENERAL FUND CONTINGENCY
FY 2018-2019**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 173,380.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
10/15/2018 CB#13 Repairs & Maint Buildings-DOA	18,500.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 18,500.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 154,880.00

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ -	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 25,000.00

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 764,245.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/11/2018 CB#1 Emergency Mgt, Recreation Capital	23,476.00	
7/19/2018 CB#3 Reg of Deeds, Sheriff, Recreation Capital	267,480.00	
7/20/2018 CB#4 Recreation Capital	1,180.00	
7/20/2018 CB#5 Recreation Capital	4,009.00	
8/6/2018 CB#6 Computer and Recreation Capital	33,134.00	
8/7/2018 CB#7 Tax Collection Printer	3,710.00	
8/21/2018 CB#8 Maint, Sheriff, IT Capital	43,785.00	
9/24/2018 CB#11 Sheriff Capital-Rifles	21,600.00	
10/5/2018 CB#12 Computer, Recreation, Jail Capital	17,372.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 415,746.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 348,499.00

ORIGINAL APPROPRIATION: \$962,625.00		TOTAL CONTINGENCY BALANCE: \$ 528,379.00
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**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
10/31/2018**

ASSETS

Cash-Petty	\$ 2,430.00
Cash-In Time Deposits	21,702,790.34
Cash-Wells Fargo	3,762,335.14
Taxes Receivable-Ad Valorem	2,489,188.00
Allowance for Doubtful Tax Rec.	(963,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	276,171.47
Accounts Receivable-Other	7,698.00
Due from Other Funds	<u>1,588,000.00</u>

TOTAL ASSETS: \$ 28,865,612.95

LIABILITIES

Accounts Payable	(166,991.50)
Accrued Salaries Payable	-
NCVTS Refunds Payable	(186.39)
Echeck Charges Payable	(1,406.50)
Debt Setoff in Advance	(143.00)
Taxes Collected in Advance	-
Due to Other Funds	(47.60)
Reserved for Taxes Receivable	(2,489,188.00)
Reserved for Uncollectible Taxes	963,000.00
Erosion Control Ordinance Bond	(234,134.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	(38,929.16)
Fuel Prepaid Expense	(37,283.05)
ROD Automation Payable	(107,303.87)
Fund Balance	<u>(26,731,199.97)</u>

TOTAL LIABILITIES & FUND BALANCE: \$ (28,865,612.95)

TOTAL GENERAL FUND BALANCE SHEET \$ -

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING OCTOBER 31, 2018**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	33,582,265.00	2,880,860.86	12,996,683.58		20,585,581.42	38.70%
Ad Valorem Tax-Prior Year	750,000.00	114,379.79	381,908.61		368,091.39	50.92%
Motor Vehicle Tax-Current Year	1,315,430.00	105,196.38	351,575.45		963,854.55	26.73%
Motor Vehicle Tax-Prior Year	750.00	40.33	521.25		228.75	69.50%
Sales and Use Tax	13,470,434.00	1,209,439.32	1,209,439.32		12,260,994.68	8.98%
Public Safety	1,020,381.00	61,955.68	103,225.60		917,155.40	10.12%
Code Enforcement	504,750.00	71,367.00	254,079.00		250,671.00	50.34%
Transportation	747,281.00	16,031.24	119,498.38		627,782.62	15.99%
Health	2,148,716.00	142,777.79	596,583.39		1,552,132.61	27.76%
Social Services	5,513,332.00	341,153.85	1,026,250.88		4,487,081.12	18.61%
Social Services-Indian	368,573.00	50,554.16	150,450.90		218,122.10	40.82%
Dept on Aging	314,116.00	30,245.46	115,057.67		199,058.33	36.63%
Recreation	724,025.00	43,532.13	191,461.61		532,563.39	26.44%
Register of Deeds	844,500.00	91,742.10	335,348.80		509,151.20	39.71%
Other General	5,109,495.00	171,460.93	491,263.14	-	4,618,231.86	9.61%
TOTAL REVENUES:	\$ 66,414,048.00	\$ 5,330,737.02	\$ 18,323,347.58	\$ -	\$ 48,090,700.42	27.59%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	263,613.00	9,436.93	122,666.78	922.88	140,023.34	46.88%
Administration	310,002.00	24,000.85	92,826.74	-	217,175.26	29.94%
Human Resources	178,192.00	4,878.41	25,120.85	120.00	152,951.15	14.16%
Finance	673,904.00	50,771.73	213,118.63	-	460,785.37	31.62%
Tax Collections	302,056.00	21,134.33	97,303.58	-	204,752.42	32.21%
Tax Administration	751,822.00	42,794.29	219,932.06	-	531,889.94	29.25%
GIS-Mapping	164,289.00	11,167.10	44,990.93	-	119,298.07	27.39%
Legal	318,174.00	16,096.14	70,216.09	-	247,957.91	22.07%
Court Facilities	55,340.00	3,209.46	20,884.21	1,553.25	32,902.54	40.54%
Elections	491,292.00	41,000.25	137,117.67	1,214.45	352,959.88	28.16%
Register of Deeds	475,721.00	45,315.91	144,828.91	-	330,892.09	30.44%
Central Services	187,000.00	13,125.70	42,139.18	-	144,860.82	22.53%
Computer & Information	649,891.00	28,411.09	274,802.62	38,741.81	336,346.57	48.25%
Public Works	4,355,270.00	316,380.77	1,349,226.25	98,080.90	2,907,962.85	33.23%
Professional Services	40,000.00	2,150.00	12,300.00	-	27,700.00	30.75%
TOTAL GENERAL GOVT	\$ 9,216,566.00	\$ 629,872.96	\$ 2,867,474.50	\$ 140,633.29	\$ 6,208,458.21	32.64%
PUBLIC SAFETY						
Sheriff	5,255,349.00	352,658.44	1,614,058.58	255,929.73	3,385,360.69	35.58%
Jail	2,103,775.00	169,019.47	619,251.56	7,262.12	1,477,261.32	29.78%
Sheriff Grants	70,750.00	837.12	3,419.82	14,980.00	52,350.18	26.01%
Emergency Management	1,097,189.00	69,038.60	342,624.07	11,603.72	742,961.21	32.29%
Fire	1,529,418.00	192,316.66	563,469.17	-	965,948.83	36.84%
Code Enforcement	1,349,050.00	85,802.35	398,501.62	307.84	950,240.54	29.56%
Amb/Rescue Squad	2,903,066.00	248,762.76	948,598.25	-	1,954,467.75	32.68%
TOTAL PUBLIC SAFETY	\$ 14,308,597.00	\$ 1,118,435.40	\$ 4,489,923.07	\$ 290,083.41	\$ 9,528,590.52	33.41%
TRANSPORTATION						
Administration	195,808.00	11,332.84	55,118.10	-	140,689.90	28.15%
Operating Expense	575,982.00	35,927.01	164,819.62	996.68	410,165.70	28.79%
Capital Outlay	218,761.00	6,995.00	6,957.90	-	211,803.10	3.18%
Elderly Disabilities Grant	226,353.00	3,529.36	14,212.94	-	212,140.06	6.28%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 1,247,904.00	\$ 57,784.21	\$ 272,108.56	\$ 996.68	\$ 974,798.76	21.89%
ENVIRONMENTAL PROTECTION						
Forestry	80,552.00	-	13,200.83	-	67,351.17	16.39%
TOTAL ENVIRON PROTECTION	\$ 80,552.00	\$ -	\$ 13,200.83	\$ -	\$ 67,351.17	16.39%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	363,618.00	27,243.89	97,760.69	1,183.88	264,673.43	27.21%
Community Development	210,007.00	26,625.00	102,992.56	-	107,014.44	49.04%
Cooperative Extension	177,152.00	11,459.51	42,547.88	-	134,604.12	24.02%
Conservation	178,755.00	12,321.14	54,202.07	-	124,552.93	30.32%
TOTAL ECONOMIC & PHY DEV	\$ 929,532.00	\$ 77,649.54	\$ 297,503.20	\$ 1,183.88	\$ 630,844.92	32.13%
HUMAN SERVICES						
Human Services	100,000.00	-	100.00	-	99,900.00	0.10%
Health	4,976,491.00	379,937.68	1,653,082.75	105,298.21	3,218,110.04	35.33%
Well at Work	10,000.00	-	2,069.31	-	7,930.69	20.69%
Mental Health	128,196.00	-	5,115.00	-	123,081.00	3.99%
Social Services	8,522,036.00	459,086.17	1,849,100.35	3,019.54	6,669,916.11	21.73%
Indian Reservation	368,573.00	14,299.59	74,801.94	1,539.88	292,231.18	20.71%
Dept on Aging	642,293.00	42,539.39	188,060.26	7,676.20	446,556.54	30.47%
Emergency Food & Shelter	11,871.00	-	4,150.00	-	7,721.00	34.96%
Congregate & Home Del Meals	430,284.00	32,709.87	122,957.71	1,219.80	306,106.49	28.86%
Adult Day Care	121,252.00	8,480.51	33,049.06	-	88,202.94	27.26%
Senior Center	22,000.00	1,727.01	3,421.30	2,573.49	16,005.21	27.25%
Veterans	110,326.00	7,846.86	31,139.90	-	79,186.10	28.23%
Youth Services	152,699.00	8,733.00	41,722.00	-	110,977.00	27.32%
Senior Citizen Services	37,947.00	1,250.00	34,447.00	-	3,500.00	90.78%
Other Human Services	229,154.00	5,068.50	206,137.00	-	23,017.00	89.96%
TOTAL HUMAN SERVICES	\$ 15,863,122.00	\$ 961,678.58	\$ 4,249,353.58	\$ 121,327.12	\$ 11,492,441.30	27.55%
EDUCATION						
Public Schools	9,001,846.00	1,282,127.50	3,532,745.81	-	5,469,100.19	39.24%
Community College	3,969,265.00	518,793.17	1,708,910.80	-	2,260,354.20	43.05%
TOTAL EDUCATION	\$ 12,971,111.00	\$ 1,800,920.67	\$ 5,241,656.61	\$ -	\$ 7,729,454.39	40.41%
CULTURAL/RECREATION						
Library	1,221,117.00	97,541.59	392,279.63	8,000.00	820,837.37	32.78%
Recreation	1,053,182.00	89,874.23	350,801.51	29,526.69	672,853.80	36.11%
Swimming Pool	145,273.00	2,310.13	49,096.14	214.58	95,962.28	33.94%
Recreation Center	319,518.00	21,466.17	85,328.62	-	234,189.38	26.71%
Cashiers Recreation	354,727.00	26,906.24	94,622.37	800.00	259,304.63	26.90%
Cashiers Swimming Pool	48,406.00	750.66	15,540.47	-	32,865.53	32.10%
Cashiers Recreation Center	316,215.00	19,414.51	97,104.29	16,597.95	202,512.76	35.96%
Arts	10,000.00	-	-	-	10,000.00	0.00%
TOTAL CULTURAL/RECREATION	\$ 3,468,438.00	\$ 258,263.53	\$ 1,084,773.03	\$ 55,139.22	\$ 2,328,525.75	32.87%
TRANSFERS TO OTHER FUNDS	\$ 7,799,847.00	\$ 558,460.59	3,086,147.05	\$ -	\$ 4,713,699.95	39.57%
CONTINGENCY	\$ 528,379.00	\$ -	-	\$ -	\$ 528,379.00	0.00%
	\$ 528,379.00	\$ -	\$ -	\$ -	\$ 528,379.00	
TOTAL EXPENDITURES:	\$ 66,414,048.00	\$ 5,463,065.48	\$ 21,602,140.43	\$ 609,363.60	\$ 44,202,543.97	33.44%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (132,328.46)	\$ (3,278,792.85)		\$ 3,888,156.45	-5.85%

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING OCTOBER 31, 2018											
			SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	LAW	CONSERVATION	CLEAN WATER
	PAYROLL	SELF-INS	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	ENFORCEMENT	PRESERVATION	REVOLVING LOAN
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 27	FUND 28	FUND 41
ASSETS											
Cash and investments	542,175.17	334,635.48	2,389,768.99	3,480,149.44	1,213,739.72	305,960.84	320,275.40	519,984.63	18,829.43	1,083,631.46	16,842.49
Accounts receivable	-	11,007.50			407.81	4,798.60	133.34	349.57	797.82	-	-
Due from other funds	47.60				-		-				
Due from contracts											
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 542,222.77	\$ 345,642.98	\$ 2,389,768.99	\$ 3,480,149.44	\$ 1,214,147.53	\$ 310,759.44	\$ 320,408.74	\$ 520,334.20	\$ 19,627.25	\$ 1,083,631.46	\$ 16,842.49
LIABILITIES AND FUND EQUITY											
Accounts payable	397,222.77	-			-	-	-	-	-	-	-
Due to other funds	145,000.00	1,443,000.00	-	-	-	-	-	-	-	-	-
Deferred revenues	-										
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 542,222.77	\$ 1,443,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND EQUITY											
Fund balance	-	(1,097,357.02)	2,389,768.99	3,480,149.44	1,214,147.53	310,759.44	320,408.74	520,334.20	19,627.25	1,083,631.46	16,842.49
TOTAL LIABILITIES AND FUND EQUITY	\$ 542,222.77	\$ 345,642.98	\$ 2,389,768.99	\$ 3,480,149.44	\$ 1,214,147.53	\$ 310,759.44	\$ 320,408.74	\$ 520,334.20	\$ 19,627.25	\$ 1,083,631.46	\$ 16,842.49

JACKSON COUNTY									
VARIOUS FUNDS									
BALANCE SHEET									
FOR PERIOD ENDING OCTOBER 31, 2018									
	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 42	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS									
Cash & Investments	969,025.40	259,061.36	30,177.65	2,115,392.86	34,291.68	68,680.36	7,739.33		
Accounts receivable	4,166.65	362,367.04	281,542.98		-		44.56		
Due from other funds			-						
Land/Equipment less depreciation		4,234,838.01	48,117.09					96,008,013.60	
Amrt for Retirement-Long term debt									52,133,805.01
Net reserved assets									
Notes receivable	35,600.11	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,008,792.16	\$ 4,856,266.41	\$ 359,837.72	\$ 2,115,392.86	\$ 34,291.68	\$ 68,680.36	\$ 7,783.89	\$ 96,008,013.60	\$ 52,133,805.01
LIABILITIES AND FUND EQUITY									
Accounts payable	2,083.35	-	13,993.77		34,291.68	68,680.36	-		52,133,805.01
Contributions from Employees		15,637.84	13,437.91	2,115,392.86					
Retainage Payable		-							
Due to other funds	-	-							
Due to State of NC		-							
OPEB Liability		540,070.00	108,014.00						
Net Pension Liability-LGERS		79,606.00	33,029.00						
Accrued Interest Payable	-	13,277.28							
Debt-Current and Non-current		1,527,819.42							
Investment in Fixed Assets		-						96,008,013.60	
Contributed Capital		13,117.89							
Deferred revenues	33,537.91	-	1,210.00						
Accrued landfill closure & post-cl	-	1,524,484.38	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 35,621.26	\$ 3,714,012.81	\$ 169,684.68	\$ 2,115,392.86	\$ 34,291.68	\$ 68,680.36	\$ -	\$ 96,008,013.60	\$ 52,133,805.01
FUND EQUITY									
Fund balance	973,170.90	1,142,253.60	190,153.04	-	-	-	7,783.89	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,008,792.16	\$ 4,856,266.41	\$ 359,837.72	\$ 2,115,392.86	\$ 34,291.68	\$ 68,680.36	\$ 7,783.89	\$ 96,008,013.60	\$ 52,133,805.01

JACKSON COUNTY											
VARIOUS FUNDS											
INCOME STATEMENTS											
FOR PERIOD ENDING OCTOBER 31, 2018											
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES											
Other taxes				106,965.00						646,328.62	
Restricted intergovernmental revenues	136,777.26		-	-	-						-
Sales and services								8,370.80	39,369.82	392,000.51	9,734.27
Investment earnings	-	151.15	-	13.76	93.75	-		331.65		6,051.28	
Lease Proceeds		-									
Transfers	-	1,000,000.00	-		100,000.00	350,500.00	820,408.79	-		-	178,461.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES:	\$ 136,777.26	\$ 1,000,151.15	\$ -	\$ 106,978.76	\$ 100,093.75	\$ 350,500.00	\$ 820,408.79	\$ 8,702.45	\$ 39,369.82	\$ 1,044,380.41	\$ 188,195.27
EXPENDITURES											
General government	-	-	51,561.05			80,556.03					
Public safety		-		151,118.46							
Economic and physical dev		-			34,542.37			3,333.36			
Human services											
Debt Service:											
Principal retirement							676,514.86		-	117,300.31	
Interest and fees							143,893.93		-	18,070.11	
Enterprise operations	-	-	-	-	-	-	-	-	266.19	990,479.54	65,767.52
TOTAL EXPENDITURES	\$ -	\$ -	\$ 51,561.05	\$ 151,118.46	\$ 34,542.37	\$ 80,556.03	\$ 820,408.79	\$ 3,333.36	\$ 266.19	\$ 1,125,849.96	\$ 65,767.52
Revenues over (under) expenditures	\$ 136,777.26	\$ 1,000,151.15	\$ (51,561.05)	\$ (44,139.70)	\$ 65,551.38	\$ 269,943.97	\$ -	\$ 5,369.09	\$ 39,103.63	\$ (81,469.55)	\$ 122,427.75

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Skyland Services Center				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	\$ 1,225,006.81	-	1,225,006.81
Site Acquisition	408,625.00	\$ 408,624.55	-	408,624.55
Furnishings	141,980.00	\$ 131,880.29	38.01	131,918.30
Contingency	106,711.00	\$ -	-	-
Total Skyland Services Center	<u>\$ 2,075,000.00</u>	<u>\$ 1,826,476.89</u>	<u>\$ 38.01</u>	<u>\$ 1,826,514.90</u>
Cashiers Code Enforcment				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	\$ 7,000.00	-	7,000.00
Total Cashiers Code Enforcement	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
Total Expenditures:	<u>\$ 2,293,505.29</u>	<u>\$ 2,044,982.18</u>	<u>\$ 38.01</u>	<u>\$ 2,045,020.19</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,044,982.18)	\$ (38.01)	\$ (2,045,020.19)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,287,000.00	\$ 2,287,000.00	-	2,287,000.00
General Fund	6,505.29	\$ 6,505.29	-	6,505.29
Total Other financing sources:	<u>\$2,293,505.29</u>	<u>\$ 2,293,505.29</u>	<u>\$ -</u>	<u>\$ 2,293,505.29</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 248,523.11</u>	<u>\$ (38.01)</u>	<u>\$ 248,485.10</u>
Fund Balance beginning of year, July 1			<u>\$ 248,523.11</u>	
Fund Balance end of year, June 30			<u>\$ 248,485.10</u>	

RECREATION CENTER CONSTRUCTION FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Fund Balance	\$ 47,895.97	\$ 47,895.97	\$ -	\$ 47,895.97
Total Revenues:	<u>\$ 47,895.97</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>	<u>\$ 47,895.97</u>
Expenditures:				
Cultural and recreational:				
Parks				
Savannah Park				
Design/Oversight Fees	\$ 10,800.00	\$ 10,688.87	\$ 844.04	\$ 11,532.91
Construction	408,558.98	53,428.27	60.00	53,488.27
Contingency	22,105.00	-	-	-
Total Savannah Park	<u>\$ 441,463.98</u>	<u>\$ 64,117.14</u>	<u>\$ 904.04</u>	<u>\$ 65,021.18</u>
Total Expenditures:	<u>\$ 441,463.98</u>	<u>\$ 64,117.14</u>	<u>\$ 904.04</u>	<u>\$ 65,021.18</u>
Revenues over (under) expenditures	\$ (393,568.01)	\$ (16,221.17)	\$ (904.04)	\$ (17,125.21)
Other financing sources:				
Operating transfers--in:				
General Fund	\$ -	\$ -	\$ -	\$ -
CPR Fund	393,568.01	243,568.01	150,000.00	393,568.01
	<u>\$ 393,568.01</u>	<u>\$ 243,568.01</u>	<u>\$ 150,000.00</u>	<u>\$ 393,568.01</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 227,346.84</u>	<u>\$ 149,095.96</u>	<u>\$ 376,442.80</u>
Fund Balance beginning of year, July 1			<u>\$ 227,346.84</u>	
Fund Balance end of year, June 30			<u>\$ 376,442.80</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22		219,742.22
PARTF Grant	<u>435,000.00</u>	<u>435,000.00</u>	-	<u>435,000.00</u>
Total Revenues:	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
Expenditures:				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	345,603.42	-	345,603.42
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 1,937,063.00</u>	<u>\$ 1,791,486.45</u>	<u>\$ -</u>	<u>\$ 1,791,486.45</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,136,744.23)	\$ -	\$ (1,136,744.23)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	<u>1,282,313.00</u>	<u>1,282,313.00</u>	-	<u>1,282,313.00</u>
Total Other financing sources:	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 145,568.77</u>	<u>\$ -</u>	<u>\$ 145,568.77</u>
Fund Balance beginning of year, July 1			<u>\$ 145,568.77</u>	
Fund Balance end of year, June 30			<u>\$ 145,568.77</u>	

WNC OUTDOOR DEVELOPMENT PROJECT FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Appalachain Regional Commission	\$ 300,000.00	\$ -	\$ -	\$ -
Golden Leaf Foundation	50,000.00	-	-	-
NC Utility Fund	50,000.00	-	-	-
Total Revenues:	<u>\$ 400,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Consulting/Professional	\$ 5,000.00	\$ -	\$ -	\$ -
Construction-Utility Extension	847,000.00	-	-	-
Site Preparation	74,000.00	-	-	-
Total Expenditures:	<u>\$ 926,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues over (under) expenditures	\$ (526,000.00)	\$ -	\$ -	\$ -
Other financing sources:				
Operating transfers--in:				
General Fund	\$ 395,000.00	\$ -	\$ -	\$ -
Economic Dev Fund 23	100,000.00	-	-	-
Economic Dev Fund 64	31,000.00	-	-	-
Total Other financing sources:	<u>\$526,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ -</u>	

SCHOOL IMPROVEMENT FUND 49

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through October 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ 1,500.00	\$ 842.97	\$ 90.72	\$ 933.69
Eastern Band Cherokee Indians	\$ -	\$ -	\$ 118,560.00	\$ 118,560.00
Total Revenues:	<u>\$ 1,500.00</u>	<u>\$ 842.97</u>	<u>\$ 118,650.72</u>	<u>\$ 119,493.69</u>
Expenditures:				
Blue Ridge	\$ 1,826,959.15	\$ 1,373,755.70	\$ 361,172.99	\$ 1,734,928.69
Fairview Elementary School	1,394,759.72	1,055,497.50	273,030.93	1,328,528.43
Smoky Mountain High	3,769,486.96	2,414,121.84	459,236.82	2,873,358.66
Cullowhee Valley	1,373,615.33	571,835.00	641,771.00	1,213,606.00
Scotts Creek	20,742.60	3,025.00	-	3,025.00
Smokey Mountain Elementary	1,241,673.24	509,616.00	90,825.50	600,441.50
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Emergency Reserve	-	-	-	-
Total Expenditures:	<u>\$ 9,628,737.00</u>	<u>\$ 5,927,851.04</u>	<u>\$ 1,826,037.24</u>	<u>\$ 7,753,888.28</u>
Revenues over (under) expenditures	\$ (9,627,237.00)	\$ (5,927,008.07)	\$ (1,707,386.52)	\$ (7,634,394.59)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve	627,237.00	627,237.00	-	627,237.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out				
General Fund	-	(2,050,000.00)	-	(2,050,000.00)
Total Other financing sources:	<u>\$ 9,627,237.00</u>	<u>\$ 9,627,237.00</u>	<u>\$ -</u>	<u>\$ 9,627,237.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 3,700,228.93</u>	<u>\$ (1,707,386.52)</u>	<u>\$ 1,992,842.41</u>
Fund Balance beginning of year, July 1			<u>\$ 3,700,228.93</u>	
Fund Balance end of year, June 30			<u>\$ 1,992,842.41</u>	



Vaya Health

200 Ridgfield Court, Suite 206
Asheville, NC 28806
1-800-893-6246
www.vayahealth.com

T. Clark Phillip, CPA, CGMA
Chief Financial Officer

October 31, 2018

Dear County Representatives:

Enclosed you will find the financial information for Vaya Health as of September 30, 2018. Please be advised that this information is preliminary as the year end independent audit is being finalized.

The format for the form that we have used to provide fiscal information to counties on a quarterly basis, the Fiscal Monitoring Report has been unchanged for several years. Given the degree of change in our systems however, we believe the format can be improved upon to provide more meaningful, relevant and clear information for counties. The version of that report which is attached contains minor improvements, but we are looking forward to working directly with you to design a format which is even more clear and user friendly.

We have also added a companion report (attached) that explains in greater detail the amount of cash that is available for operations. As you may be aware, there has been a significant amount of discussion on LME MCO fund balances, often reflecting either incomplete or inaccurate information. In an effort to provide understandable, accurate, and fully complete documentation on our cash position, we have created and attached a summary report. To help with understanding that report we are also including an attachment with explanations of the categories used to create the report. We hope you find that helpful and will be looking forward to discussing any questions you may have on that as well.

As noted above, I will be contacting you directly in the future to discuss the reports and to solicit any suggestions you have for improvement. If you have any immediate questions or comments please don't hesitate to contact me.

My contact information is:

- Email: clark.phillip@vayahealth.com
- Cell: (843) 709-5291
- Office: (828) 225-2785 x5164

Very truly yours,

T. Clark Phillip
Chief Financial Officer

Office: (828) 225-2785 X 5164 Mobile: (843) 709-5291
Email: clark.phillip@vayahealth.com

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 9/30/2018

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 3

	(1)	(2)	(3)	(4)	(5)	(6)
	PRIOR YEAR		CURRENT YEAR 2018-2019			
	BUDGET	ACTUAL	BUDGET	ACTUAL	BALANCE	ANNUALIZED
	2017-2018		YR-TO-DATE	(Col. 3-4)	PERCENTAGE	
1. REPORT OF BUDGET VS. ACTUAL						
REVENUE						
Medicaid Pass Through Funds	-	-	-	-	-	-
Interest Earned	303,558	354,602	275,000	131,707	143,293	191.57%
Rental Income	53,772	53,772	53,772	13,443	40,329	100.00%
Appropriation of Fund Balance	19,622,829	-	11,707,884	-	11,707,884	0.00%
Other Local	1,349,839	1,378,145	1,132,835	272,465	860,370	96.21%
Total Local Funds	21,329,998	1,786,519	13,169,491	417,615	12,751,876	12.68%
County Appropriations (by County, includes ABC Funds):						
Alexander County	50,000	50,000	50,000	12,500	37,500	100.00%
Alleghany County	115,483	115,483	115,483	28,871	86,612	100.00%
Ashe County	189,566	189,566	189,566	47,392	142,175	100.00%
Avery County	89,600	89,600	89,600	22,400	67,200	100.00%
Buncombe County	600,000	600,000	600,000	150,000	450,000	100.00%
Caldwell County	119,628	120,353	120,418	29,049	91,369	96.49%
Cherokee County	75,000	75,000	75,000	18,750	56,250	100.00%
Clay County	15,000	15,000	15,000	3,750	11,250	100.00%
Graham County	6,000	6,000	6,000	1,500	4,500	100.00%
Haywood County	101,900	99,122	101,900	25,549	76,251	100.68%
Henderson County	528,612	528,612	528,612	132,153	396,459	100.00%
Jackson County	123,081	123,081	123,081	30,770	92,311	100.00%
Macon County	106,623	106,623	106,623	26,656	79,967	100.00%
Madison County	30,000	30,000	30,000	7,500	22,500	100.00%
McDowell County	67,856	67,856	67,856	16,964	50,892	100.00%
Mitchell County	18,000	18,000	18,000	4,500	13,500	100.00%
Polk County	78,491	78,310	78,719	19,410	59,309	98.63%
Rutherford County	102,168	102,168	102,168	25,542	76,626	100.00%
Swain County	24,091	26,370	26,266	6,844	19,423	104.22%
Transylvania County	99,261	99,261	99,261	24,815	74,446	100.00%
Watauga County	171,194	171,194	171,194	42,799	128,396	100.00%
Wilkes County	267,354	268,047	268,316	66,958	201,357	99.82%
Yancey County	26,000	26,000	26,000	6,500	19,500	100.00%
Total County Funds	3,004,908	3,005,647	3,009,063	751,270	2,257,793	99.87%
DMH/DD/SAS State and Federal Funding	79,480,519	76,394,920	62,431,093	16,326,290	46,104,803	104.60%
DMA Capitation Funding (Medicaid)	329,980,398	322,970,297	334,381,987	78,065,913	256,316,074	93.39%
DMA Risk Reserve Funding (Medicaid)	6,734,294	6,617,747	6,824,122	1,610,105	5,214,017	94.38%
All Other State/Federal Funds	255,900	283,800	260,000	110,953	149,047	170.70%
Total State, Federal and Medicaid Funds	416,451,111	406,266,764	403,897,202	96,113,261	307,783,941	102.66%
TOTAL REVENUE	440,786,017	411,058,930	420,075,757	97,282,148	322,793,610	92.63%
EXPENDITURES:						
Administration	60,972,480	46,689,397	58,568,428	11,072,220	45,496,208	78.29%
LME Provided Services (Service Support)	1,653,575	1,444,386	1,911,236	343,650	1,567,586	71.92%
Provider Payments (State Funds)	68,436,869	67,734,777	50,136,705	9,963,706	40,172,999	79.49%
Provider Payments (Federal Funds)	13,412,541	12,886,062	8,915,965	3,132,995	5,782,970	140.56%
Provider Payments (County Funds)	3,029,656	2,954,234	3,009,063	625,147	2,383,916	83.10%
Provider Payments (Medicaid)	292,504,052	286,272,614	298,760,070	75,561,430	223,198,640	101.17%
Shelter Plus Care Grant Expenditures	776,844	765,618	774,290	183,214	591,076	94.65%
TOTAL EXPENDITURES	440,786,017	418,747,088	420,075,757	100,882,360	319,193,395	96.06%
Net Income or (Loss) (from Operations and Risk Reserve)		(7,688,159)		(3,600,212)		
Less Risk Reserve Revenue		(6,617,747)		(1,610,105)		
NET INCOME OR (LOSS) FROM OPERATIONS		(14,305,906)		(5,210,317)		
2. FUND BALANCE						
Restricted Fund Balance for Risk Reserve		37,963,258		39,573,363		
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets		12,851,247		14,804,807		
Unrestricted Fund Balance (Including Board Commitments)		27,880,650		20,716,774		
TOTAL FUND BALANCE		78,695,155		75,094,943		
3. CURRENT CASH POSITION						
Current Cash in Bank (Including Risk Reserve)				98,911,709		
Less Risk Reserve Cash				(39,573,363)		
TOTAL OPERATING CASH				59,338,346		*See additional Document
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)				17,066,907		

COMMENTS AND EXPLANATIONS

FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
 - Revenue
 - Total Local Funds
 - Total County Funds
 - Total State, Federal, and Medicaid Funds
 - Total Revenue
 - Expenditures
 - Net Income or (loss) from operations
 - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
 - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
 - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
 - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
 - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
 - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
 - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
 - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
 - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
 - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.

VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.1 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.1 million per calendar day.

**Vaya Health Total Spendable Cash
As of September 30, 2018**

Total Operating Cash (Excluding Risk Reserve)	59,338,346
Less Single Stream Reduction Balance	(4,402,631)
Less Accounts Payable	(27,842,371)
Plus Accounts Receivable	6,788,019
Less Annual Leave Payout Liability	(2,061,517)
Less Other Post Employment Benefits Liability	(2,122,000)
Less 30 Days Cash	(33,627,453)
	<hr/>
Spendable Cash	<u>(3,929,608)</u>