



JACKSON COUNTY  
FINANCIAL REPORT  
FEBRUARY 28, 2019

SUBMITTED TO BOARD ON MARCH 19, 2019



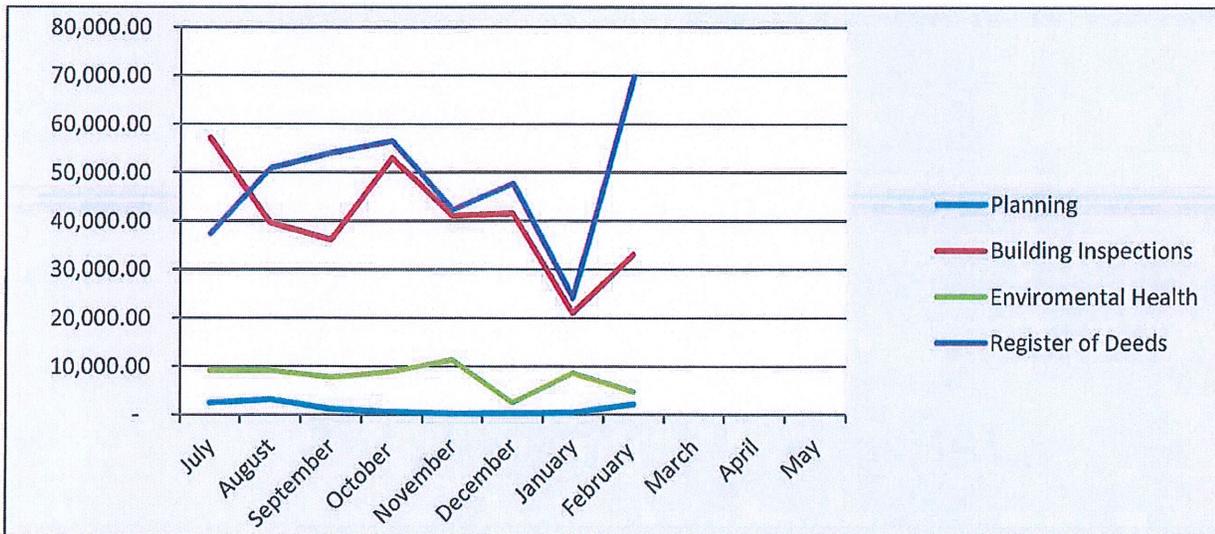
## HIGHLIGHTS

### FEBRUARY 2019

- General Fund Revenues collected to date - \$47,318,248 - 70.58% of budget. Average for year - 66.67% - over 3.91%
- General Fund Expenditures to date - \$40,620,593 - 61.97% of budget. Average for year - 66.67% - under 4.70%
- Revenues are \$6,697,656 more than expenditures.
- Ad Valorem Tax collected - \$32,808,732 - 97.70% of budget.
  - Motor Vehicle Tax collected - \$734,370 - 55.83% of budget.
  - Prior Year Tax collected - \$729,894 - 97.22% of budget.
- Received sales and use tax distribution in the amount of \$1,125,809 for the month of February 2019 (November sales). This amount is \$126,334 - 12.64% more than the amount received in February 2018. Article 46 distribution was \$119,114.
- Landfill Disposal Fees collected - \$1,736,535 - 90.44% of budget.
- Prior year Landfill Disposal Fees collected - \$51,296.57 - 85.49% of budget.

## FY 2018-2019 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
<b>Current Year Budget</b>	\$ 8,500.00	\$ 425,000.00	\$ 150,000.00	\$ 450,000.00
July	2,490.00	57,179.00	9,216.00	37,400.50
August	3,230.00	39,691.00	9,176.00	50,982.00
September	1,180.00	36,172.00	7,820.00	54,088.00
October	600.00	53,051.00	8,933.00	56,522.00
November	320.00	41,056.00	11,386.00	42,337.00
December	380.00	41,554.00	2,525.00	47,763.00
January	440.00	21,073.00	8,550.00	24,099.50
February	2,200.00	33,101.00	4,810.00	69,746.00
March	-	-	-	-
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
Collected to date	\$ 10,840.00	\$ 322,877.00	\$ 62,416.00	\$ 382,938.00
<b>Remaining Budget</b>	\$ (2,340.00)	\$ 102,123.00	\$ 87,584.00	\$ 67,062.00
Percentage Collected	127.53%	75.97%	41.61%	85.10%
Percentage for Year	<u>66.67%</u>	<u>66.67%</u>	<u>66.67%</u>	<u>66.67%</u>
	60.86%	9.30%	-25.06%	18.43%



**GENERAL FUND CONTINGENCY  
FY 2018-2019**

**CONTINGENCY  
11-9900-000-00**

**APPROVED BUDGET:** \$ 173,380.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
10/15/2018 CB#13 Repairs & Maint Buildings-DOA	18,500.00	
11/26/2018 CB#18 Maint (CR Doors), Health(Phone Sys)-Capital	49,818.00	

**TOTAL APPROPRIATIONS APPROVED TO DATE:** \$ 68,318.00 \$ -

**BALANCE GENERAL FUND CONTINGENCY:** \$ 105,062.00

**CONTINGENCY-SALARY ADJUSTMENTS/INTERNS  
11-9900-000-01**

**APPROVED BUDGET:** \$ 25,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

**TOTAL APPROPRIATIONS APPROVED TO DATE:** \$ - \$ -

**BALANCE GENERAL FUND CONTINGENCY:** \$ 25,000.00

**CONTINGENCY-CAPITAL  
11-9900-000-02**

**APPROVED BUDGET:** \$ 764,245.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/11/2018 CB#1 Emergency Mgt, Recreation Capital	23,476.00	
7/19/2018 CB#3 Reg of Deeds, Sheriff, Recreation Capital	267,480.00	
7/20/2018 CB#4 Recreation Capital	1,180.00	
7/20/2018 CB#5 Recreation Capital	4,009.00	
8/6/2018 CB#6 Computer and Recreation Capital	33,134.00	
8/7/2018 CB#7 Tax Collection Printer	3,710.00	
8/21/2018 CB#8 Maint, Sheriff, IT Capital	43,785.00	
9/24/2018 CB#11 Sheriff Capital-Rifles	21,600.00	
10/5/2018 CB#12 Computer,Recreation,Jail Capital	17,372.00	
11/26/2018 CB#17 HR, Computer, HK, Aging,Rec, Cashiers Rec	32,174.00	
11/29/2018 CB#20 Cashiers Rec Capital-2 Scoreboards	7,798.00	
12/13/2018 CB#21 Cashiers Rec Capital-Scorers Table	2,683.00	
1/18/2019 CB#22 Gounds Capital-Sprayer,Gator,Turfcat,other	50,787.00	
1/18/2019 CB#23 Code Enf,Finance,Rec Capital	15,106.00	
1/28/2019 CB#25 Aging Capital-Tables	4,404.00	
1/30/2019 CB#26 Recreation Capital-Picnic tables & Benches	7,710.00	
2/27/2019 CB#27 Garage,Aging,Recreation-Capital	113,697.00	

**TOTAL APPROPRIATIONS APPROVED TO DATE:** \$ 650,105.00 \$ -

**BALANCE GENERAL FUND CONTINGENCY:** \$ 114,140.00

**ORIGINAL APPROPRIATION: \$962,625.00** **TOTAL CONTINGENCY BALANCE: \$ 244,202.00**

**JACKSON COUNTY  
GENERAL FUND  
BALANCE SHEET  
2/28/2019**

**ASSETS**

Cash-Petty	\$ 2,430.00
Cash-In Time Deposits	21,788,920.69
Cash-Wells Fargo	13,580,753.18
Taxes Receivable-Ad Valorem	2,489,188.00
Allowance for Doubtful Tax Rec.	(963,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	149,405.72
Accounts Receivable-Other	7,705.70
Due from Other Funds	<u>1,618,000.00</u>

**TOTAL ASSETS: \$ 38,673,403.29**

**LIABILITIES**

Accounts Payable	48.00
Accrued Salaries Payable	-
NCVTS Refunds Payable	(179.77)
Echeck Charges Payable	(1,406.50)
Debt Setoff in Advance	(143.00)
Taxes Collected in Advance	(2,615.55)
Reserve for WC	(16,143.00)
Due to Other Funds	-
Reserved for Taxes Receivable	(2,489,188.00)
Reserved for Uncollectible Taxes	963,000.00
Erosion Control Ordinance Bond	(208,134.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	(39,143.16)
Fuel Prepaid Expense	(42,746.14)
ROD Automation Payable	(107,303.87)
Fund Balance	<u>(36,707,648.39)</u>

**TOTAL LIABILITIES & FUND BALANCE: \$ (38,673,403.29)**

**TOTAL GENERAL FUND BALANCE SHEET \$ -**

**JACKSON COUNTY  
INCOME STATEMENT  
PERIOD ENDING FEBRUARY 28, 2019**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>GENERAL FUND REVENUES</b>						
Ad Valorem Tax-Current Year	33,582,265.00	764,514.08	32,808,731.92		773,533.08	97.70%
Ad Valorem Tax-Prior Year	750,000.00	122,161.13	729,894.14		20,105.86	97.32%
Motor Vehicle Tax-Current Year	1,315,430.00	102,313.39	734,369.81		581,060.19	55.83%
Motor Vehicle Tax-Prior Year	750.00	46.90	872.19		(122.19)	116.29%
Sales and Use Tax	13,470,434.00	1,125,808.85	5,832,578.04		7,637,855.96	43.30%
Public Safety	1,023,381.00	12,268.90	210,652.82		812,728.18	20.58%
Code Enforcement	504,750.00	35,191.00	407,252.00		97,498.00	80.68%
Transportation	747,281.00	38,087.51	327,468.09		419,812.91	43.82%
Health	2,154,506.00	125,889.95	1,188,757.97		965,748.03	55.18%
Social Services	5,553,676.90	23,391.27	1,999,690.51		3,553,986.39	36.01%
Social Services-Indian	368,573.00	7,896.00	240,472.03		128,100.97	65.24%
Dept on Aging	324,016.00	39,192.20	238,112.37		85,903.63	73.49%
Recreation	728,775.00	82,875.45	409,795.63		318,979.37	56.23%
Register of Deeds	844,500.00	91,032.00	610,398.50		234,101.50	72.28%
Other General	5,676,595.00	225,933.82	1,579,202.37	-	4,097,392.63	27.82%
<b>TOTAL REVENUES:</b>	<b>\$ 67,044,932.90</b>	<b>\$ 2,796,602.45</b>	<b>\$ 47,318,248.39</b>	<b>\$ -</b>	<b>\$ 19,726,684.51</b>	<b>70.58%</b>
<b>GENERAL FUND EXPENDITURES</b>						
<b>GENERAL GOVERNMENT</b>						
Governing Body	263,613.00	14,443.67	179,783.19	1,709.65	82,120.16	68.85%
Administration	310,002.00	24,079.46	200,902.16	-	109,099.84	64.81%
Human Resources	180,522.00	11,495.79	66,079.25	-	114,442.75	36.60%
Finance	676,234.00	53,465.12	462,000.64	-	214,233.36	68.32%
Tax Collections	302,056.00	22,172.07	189,236.99	-	112,819.01	62.65%
Tax Administration	751,822.00	48,560.17	454,375.24	-	297,446.76	60.44%
GIS-Mapping	164,289.00	7,131.49	82,169.55	-	82,119.45	50.02%
Legal	318,174.00	66,694.89	312,542.17	-	5,631.83	98.23%
Court Facilities	55,340.00	3,614.38	36,338.02	-	19,001.98	65.66%
Elections	491,292.00	17,194.42	340,758.00	-	150,534.00	69.36%
Register of Deeds	475,721.00	33,622.37	286,312.98	-	189,408.02	60.19%
Central Services	187,000.00	6,682.61	71,006.40	-	115,993.60	37.97%
Computer & Information	651,316.00	44,547.69	443,737.84	25,529.22	182,048.94	72.05%
Public Works	4,976,236.00	318,302.76	2,710,549.89	197,996.03	2,067,690.08	58.45%
Professional Services	40,000.00	2,750.00	24,850.00	-	15,150.00	62.13%
<b>TOTAL GENERAL GOVT</b>	<b>\$ 9,843,617.00</b>	<b>\$ 674,756.89</b>	<b>\$ 5,860,642.32</b>	<b>\$ 225,234.90</b>	<b>\$ 3,757,739.78</b>	<b>61.83%</b>
<b>PUBLIC SAFETY</b>						
Sheriff	5,258,349.00	463,149.48	3,409,785.10	42,277.55	1,806,286.35	65.65%
Jail	2,103,775.00	152,815.18	1,337,406.11	820.01	765,548.88	63.61%
Sheriff Grants	70,750.00	350.00	36,529.59	7,062.00	27,158.41	61.61%
Emergency Management	1,105,875.00	77,937.15	700,613.16	2,495.37	402,766.47	63.58%
Fire	1,529,418.00	31,520.11	977,560.87	-	551,857.13	63.92%
Code Enforcement	1,350,215.00	105,118.79	846,364.00	1,246.55	502,604.45	62.78%
Amb/Rescue Squad	2,903,066.00	201,606.44	1,790,651.33	-	1,112,414.67	61.68%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 14,321,448.00</b>	<b>\$ 1,032,497.15</b>	<b>\$ 9,098,910.16</b>	<b>\$ 53,901.48</b>	<b>\$ 5,168,636.36</b>	<b>63.91%</b>
<b>TRANSPORTATION</b>						
Administration	195,808.00	10,800.19	111,555.02	-	84,252.98	56.97%
Operating Expense	575,982.00	36,849.16	326,305.70	996.68	248,679.62	56.83%
Capital Outlay	218,761.00	-	6,957.90	204,490.00	7,313.10	96.66%
Elderly Disabilities Grant	226,353.00	3,521.84	31,471.55	-	194,881.45	13.90%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
<b>TOTAL TRANSPORTATION</b>	<b>\$ 1,247,904.00</b>	<b>\$ 51,171.19</b>	<b>\$ 507,290.17</b>	<b>\$ 205,486.68</b>	<b>\$ 535,127.15</b>	<b>57.12%</b>
<b>ENVIRONMENTAL PROTECTION</b>						
Forestry	80,552.00	-	33,536.79	-	47,015.21	41.63%
<b>TOTAL ENVIRON PROTECTION</b>	<b>\$ 80,552.00</b>	<b>\$ -</b>	<b>\$ 33,536.79</b>	<b>\$ -</b>	<b>\$ 47,015.21</b>	<b>41.63%</b>

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>ECONOMIC &amp; PHYSICAL DEV</b>						
Planning & Economic Development	363,618.00	24,174.50	201,278.87	1,183.88	161,155.25	55.68%
Community Development	237,007.00	5,500.00	132,344.06	1,351.80	103,311.14	56.41%
Cooperative Extension	177,152.00	22,243.49	92,995.23	-	84,156.77	52.49%
Conservation	178,755.00	11,345.64	104,632.62	-	74,122.38	58.53%
<b>TOTAL ECONOMIC &amp; PHY DEV</b>	<b>\$ 956,532.00</b>	<b>\$ 63,263.63</b>	<b>\$ 531,250.78</b>	<b>\$ 2,535.68</b>	<b>\$ 422,745.54</b>	<b>55.80%</b>
<b>HUMAN SERVICES</b>						
Human Services	100,000.00	-	100.00	-	99,900.00	0.10%
Health	5,016,034.00	448,797.40	3,452,873.68	111,407.07	1,451,753.25	71.06%
Well at Work	10,000.00	-	2,687.31	-	7,312.69	26.87%
Mental Health	128,196.00	-	66,655.50	-	61,540.50	51.99%
Social Services	8,562,380.90	471,093.21	3,922,750.78	9,633.06	4,629,997.06	45.93%
Indian Reservation	368,573.00	18,353.61	147,727.88	1,539.88	219,305.24	40.50%
Dept on Aging	751,840.00	45,970.12	395,994.40	126,331.48	229,514.12	69.47%
Emergency Food & Shelter	11,871.00	-	8,300.00	-	3,571.00	69.92%
Congregate & Home Del Meals	430,284.00	37,607.30	265,772.92	1,406.81	163,104.27	62.09%
Adult Day Care	121,252.00	8,690.19	73,241.40	-	48,010.60	60.40%
Senior Center	22,000.00	2,162.30	14,198.05	-	7,801.95	64.54%
Veterans	110,326.00	7,277.29	69,770.55	-	40,555.45	63.24%
Youth Services	152,699.00	8,573.00	91,717.00	-	60,982.00	60.06%
Senior Citizen Services	37,947.00	-	35,697.00	-	2,250.00	94.07%
Other Human Services	229,154.00	-	221,205.50	-	7,948.50	96.53%
<b>TOTAL HUMAN SERVICES</b>	<b>\$ 16,052,556.90</b>	<b>\$ 1,048,524.42</b>	<b>\$ 8,768,691.97</b>	<b>\$ 250,318.30</b>	<b>\$ 7,033,546.63</b>	<b>56.18%</b>
<b>EDUCATION</b>						
Public Schools	9,001,846.00	842,202.60	6,292,781.11	-	2,709,064.89	69.91%
Community College	3,969,265.00	258,988.58	2,627,230.16	-	1,342,034.84	66.19%
<b>TOTAL EDUCATION</b>	<b>\$ 12,971,111.00</b>	<b>\$ 1,101,191.18</b>	<b>\$ 8,920,011.27</b>	<b>\$ -</b>	<b>\$ 4,051,099.73</b>	<b>68.77%</b>
<b>CULTURAL/RECREATION</b>						
Library	1,221,117.00	99,832.69	788,034.08	8,656.53	424,426.39	65.24%
Recreation	1,070,326.00	67,699.50	651,570.78	118,906.07	299,849.15	71.99%
Swimming Pool	157,307.00	799.39	51,984.00	13,091.24	92,231.76	41.37%
Recreation Center	326,941.00	25,601.88	187,139.58	1,702.85	138,098.57	57.76%
Cashiers Recreation	361,815.00	24,061.37	191,344.80	23,742.79	146,727.41	59.45%
Cashiers Swimming Pool	52,961.00	197.50	17,281.46	4,391.42	31,288.12	40.92%
Cashiers Recreation Center	326,696.00	21,212.06	185,255.66	16,638.63	124,801.71	61.80%
Arts	10,000.00	10,000.00	10,000.00	-	-	100.00%
<b>TOTAL CULTURAL/RECREATION</b>	<b>\$ 3,527,163.00</b>	<b>\$ 249,404.39</b>	<b>\$ 2,082,610.36</b>	<b>\$ 187,129.53</b>	<b>\$ 1,257,423.11</b>	<b>64.35%</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$ 7,799,847.00</b>	<b>\$ 119,113.60</b>	<b>4,817,649.00</b>	<b>\$ -</b>	<b>\$ 2,982,198.00</b>	<b>61.77%</b>
<b>CONTINGENCY</b>	<b>\$ 244,202.00</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 244,202.00</b>	<b>0.00%</b>
	<b>\$ 244,202.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 244,202.00</b>	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 67,044,932.90</b>	<b>\$ 4,339,922.45</b>	<b>\$ 40,620,592.82</b>	<b>\$ 924,606.57</b>	<b>\$ 25,499,733.51</b>	<b>61.97%</b>
<b>TOTAL REVENUES &amp; EXPENSE:</b>	<b>\$ -</b>	<b>\$ (1,543,320.00)</b>	<b>\$ 6,697,655.57</b>		<b>\$ (5,773,049.00)</b>	<b>8.61%</b>

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING FEBRUARY 28, 2019											
	PAYROLL	SELF-INS	SCHOOL		SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	LAW	CONSERVATION	CLEAN WATER
	FUND 15	FUND 16	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	ENFORCEMENT	PRESERVATION	REVOLVING LOAN
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 27	FUND 28	FUND 41
<b>ASSETS</b>											
Cash and investments	519,484.20	(248,226.11)	2,873,695.70	3,480,357.16	1,187,447.53	320,061.35	283,653.28	433,466.93	15,767.69	1,072,539.87	16,842.49
Accounts receivable	-	-	-	-	-	977.68	35.52	668.13	294.56	3,211.03	-
<b>TOTAL ASSETS</b>	<b>\$ 519,531.80</b>	<b>\$ (248,226.11)</b>	<b>\$ 2,873,695.70</b>	<b>\$ 3,480,357.16</b>	<b>\$ 1,187,447.53</b>	<b>\$ 321,039.03</b>	<b>\$ 283,688.80</b>	<b>\$ 434,135.06</b>	<b>\$ 16,062.25</b>	<b>\$ 1,075,750.90</b>	<b>\$ 16,842.49</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Accounts payable	276,840.18	(248,226.11)	-	-	-	-	-	-	-	-	-
Due to other funds	175,000.00	1,443,000.00	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 451,840.18</b>	<b>\$ 1,194,773.89</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND EQUITY</b>											
Fund balance	67,691.62	(1,443,000.00)	2,873,695.70	3,480,357.16	1,187,447.53	321,039.03	283,688.80	434,135.06	16,062.25	1,075,750.90	16,842.49
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 519,531.80</b>	<b>\$ (248,226.11)</b>	<b>\$ 2,873,695.70</b>	<b>\$ 3,480,357.16</b>	<b>\$ 1,187,447.53</b>	<b>\$ 321,039.03</b>	<b>\$ 283,688.80</b>	<b>\$ 434,135.06</b>	<b>\$ 16,062.25</b>	<b>\$ 1,075,750.90</b>	<b>\$ 16,842.49</b>

JACKSON COUNTY										
VARIOUS FUNDS										
BALANCE SHEET										
FOR PERIOD ENDING FEBRUARY 28, 2019										
	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
<b>ASSETS</b>										
Cash & Investments	971,981.16	328,000.03	897,765.22	211,726.42	1,935,901.87	3,502.43	79,194.76	9,389.60		
Accounts receivable	4,166.65	-	357,049.62	9,243.40		-		-		
Due from other funds				-						
Land/Equipment less depreciation		1,100,775.52	4,234,838.01	48,117.09					96,008,013.60	
Amt for Retirement-Long term debt										52,133,805.01
Net reserved assets										
Notes receivable	35,600.11	79,631.84	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,011,747.92</b>	<b>\$ 1,508,407.39</b>	<b>\$ 5,489,652.85</b>	<b>\$ 269,086.91</b>	<b>\$ 1,935,901.87</b>	<b>\$ 3,502.43</b>	<b>\$ 79,194.76</b>	<b>\$ 9,389.60</b>	<b>\$ 96,008,013.60</b>	<b>\$ 52,133,805.01</b>
<b>LIABILITIES AND FUND EQUITY</b>										
Accounts payable	2,083.35	-	-	13,475.07		3,502.43	79,194.76	-		52,133,805.01
Contributions from Employees			15,637.84	13,437.91	1,935,901.87					
Retainage Payable			-							
Due to other funds	-		-							
Due to State of NC			-							
OPEB Liability			540,070.00	108,014.00						
Net Pension Liability-LGERS			79,606.00	33,029.00						
Accured Interest Payable	-		13,277.28							
Debt-Current and Non-current			1,527,819.42							
Investment in Fixed Assets			-						96,008,013.60	
Contributed Capital			13,117.89							
Deferred revenues	33,537.91		-	1,210.00						
Accrued landfill closure & post-cl	-	-	1,524,484.38	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 35,621.26</b>	<b>\$ -</b>	<b>\$ 3,714,012.81</b>	<b>\$ 169,165.98</b>	<b>\$ 1,935,901.87</b>	<b>\$ 3,502.43</b>	<b>\$ 79,194.76</b>	<b>\$ -</b>	<b>\$ 96,008,013.60</b>	<b>\$ 52,133,805.01</b>
<b>FUND EQUITY</b>										
Fund balance	976,126.66	1,508,407.39	1,775,640.04	99,920.93	-	-	-	9,389.60	-	-
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,011,747.92</b>	<b>\$ 1,508,407.39</b>	<b>\$ 5,489,652.85</b>	<b>\$ 269,086.91</b>	<b>\$ 1,935,901.87</b>	<b>\$ 3,502.43</b>	<b>\$ 79,194.76</b>	<b>\$ 9,389.60</b>	<b>\$ 96,008,013.60</b>	<b>\$ 52,133,805.01</b>

JACKSON COUNTY											
VARIOUS FUNDS											
INCOME STATEMENTS											
FOR PERIOD ENDING FEBRUARY 28, 2019											
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
<b>REVENUES</b>											
Other taxes				249,587.10						1,787,831.96	
Restricted intergovernmental revenues	620,703.97		-	-	-						-
Sales and services								10,870.79	77,732.14	919,551.70	15,373.95
Investment earnings	-	358.87	-	13.76	222.59	-		787.42		14,480.96	
Lease Proceeds		-			-						
Transfers	-	1,000,000.00	-		100,000.00	350,500.00	2,067,984.03	-		-	178,461.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	1,037.62
<b>TOTAL REVENUES:</b>	<b>\$ 620,703.97</b>	<b>\$ 1,000,358.87</b>	<b>\$ -</b>	<b>\$ 249,600.86</b>	<b>\$ 100,222.59</b>	<b>\$ 350,500.00</b>	<b>\$ 2,067,984.03</b>	<b>\$ 11,658.21</b>	<b>\$ 77,732.14</b>	<b>\$ 2,721,864.62</b>	<b>\$ 194,872.57</b>
<b>EXPENDITURES</b>											
General government	-	-	78,261.05			166,755.17					
Public safety		-		283,460.07							
Economic and physical dev		-			71,391.15			3,333.36			
Human services											
Debt Service:											
Principal retirement							1,805,809.25		-	117,300.31	
Interest and fees							262,174.78		-	18,070.11	
Enterprise operations	-	-	-	-	-	-	-	-	534.25	2,034,577.31	162,676.93
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 78,261.05</b>	<b>\$ 283,460.07</b>	<b>\$ 71,391.15</b>	<b>\$ 166,755.17</b>	<b>\$ 2,067,984.03</b>	<b>\$ 3,333.36</b>	<b>\$ 534.25</b>	<b>\$ 2,169,947.73</b>	<b>\$ 162,676.93</b>
Revenues over (under) expenditures	\$ 620,703.97	\$ 1,000,358.87	\$ (78,261.05)	\$ (33,859.21)	\$ 28,831.44	\$ 183,744.83	\$ (0.00)	\$ 8,324.85	\$ 77,197.89	\$ 551,916.89	\$ 32,195.64

**CAPITAL PROJECTS FUND 44**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through February 28, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
<b>Skyland Services Center</b>				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	\$ 1,225,006.81	9,202.33	1,234,209.14
Site Acquisition	408,625.00	\$ 408,624.55	-	408,624.55
Furnishings	141,980.00	\$ 131,880.29	114.61	131,994.90
Contingency	106,711.00	\$ -	-	-
<b>Total Skyland Services Center</b>	<u>\$ 2,075,000.00</u>	<u>\$ 1,826,476.89</u>	<u>\$ 9,316.94</u>	<u>\$ 1,835,793.83</u>
<b>Cashiers Code Enforcment</b>				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	\$ 7,000.00	-	7,000.00
<b>Total Cashiers Code Enforcement</b>	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
<b>Total Expenditures:</b>	<u>\$ 2,293,505.29</u>	<u>\$ 2,044,982.18</u>	<u>\$ 9,316.94</u>	<u>\$ 2,054,299.12</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,044,982.18)	\$ (9,316.94)	\$ (2,054,299.12)
<b>Other financing sources:</b>				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,287,000.00	\$ 2,287,000.00	-	2,287,000.00
General Fund	6,505.29	\$ 6,505.29	-	6,505.29
<b>Total Other financing sources:</b>	<u>\$2,293,505.29</u>	<u>\$ 2,293,505.29</u>	<u>\$ -</u>	<u>\$ 2,293,505.29</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 248,523.11</u>	<u>\$ (9,316.94)</u>	<u>\$ 239,206.17</u>
Fund Balance beginning of year, July 1			<u>\$ 248,523.11</u>	
Fund Balance end of year, June 30			<u>\$ 239,206.17</u>	

**RECREATION CENTER CONSTRUCTION FUND 45**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through February 28, 2019

	ACTUAL				
	Project Authorization	Prior Years	Current Year	Total To Date	Balance
<b>Revenues:</b>					
Fund Balance	\$ 47,895.97	\$ 47,895.97	\$ -	\$ 47,895.97	\$ -
<b>Total Revenues:</b>	<u>\$ 47,895.97</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>
<b>Expenditures:</b>					
Cultural and recreational:					
<b>Parks</b>					
<b>Savannah Park</b>					
Design/Oversight Fees	\$ 10,800.00	\$ 10,688.87	\$ 2,745.72	\$ 13,434.59	\$ (2,634.59)
Construction	408,558.98	53,428.27	67,098.91	120,527.18	288,031.80
Contingency	22,105.00	-	-	-	22,105.00
<b>Total Savannah Park</b>	<u>\$ 441,463.98</u>	<u>\$ 64,117.14</u>	<u>\$ 69,844.63</u>	<u>\$ 133,961.77</u>	<u>\$ 307,502.21</u>
<b>Total Expenditures:</b>	<u>\$ 441,463.98</u>	<u>\$ 64,117.14</u>	<u>\$ 69,844.63</u>	<u>\$ 133,961.77</u>	<u>\$ 307,502.21</u>
Revenues over (under) expenditures	\$ (393,568.01)	\$ (16,221.17)	\$ (69,844.63)	\$ (86,065.80)	\$ (307,502.21)
<b>Other financing sources:</b>					
Operating transfers--in:					
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
CPR Fund	393,568.01	243,568.01	150,000.00	393,568.01	-
	<u>\$ 393,568.01</u>	<u>\$ 243,568.01</u>	<u>\$ 150,000.00</u>	<u>\$ 393,568.01</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 227,346.84</u>	<u>\$ 80,155.37</u>	<u>\$ 307,502.21</u>	<u>\$ (307,502.21)</u>
Fund Balance beginning of year, July 1			<u>\$ 227,346.84</u>		
Fund Balance end of year, June 30			<u>\$ 307,502.21</u>		

**GREENWAY PROJECT FUND 47**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through February 28, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22		219,742.22
PARTF Grant	<u>435,000.00</u>	<u>435,000.00</u>	-	<u>435,000.00</u>
<b>Total Revenues:</b>	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
<b>Expenditures:</b>				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	345,603.42	-	345,603.42
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 1,937,063.00</u>	<u>\$ 1,791,486.45</u>	<u>\$ -</u>	<u>\$ 1,791,486.45</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,136,744.23)	\$ -	\$ (1,136,744.23)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	<u>1,282,313.00</u>	<u>1,282,313.00</u>	-	<u>1,282,313.00</u>
Total Other financing sources:	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	\$ -	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 145,568.77</u>	<u>\$ -</u>	<u>\$ 145,568.77</u>
Fund Balance beginning of year, July 1			<u>\$ 145,568.77</u>	
Fund Balance end of year, June 30			<u>\$ 145,568.77</u>	

**SCC HEALTH SCIENCE BUILDING FUND 48**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through February 28, 2019

		ACTUAL		
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Economic Development Adm Grant	\$ 2,015,395.00	\$ -	\$ -	\$ -
Connect NC Bonds	5,445,597.00	-		-
Loan Proceeds	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>	<u>10,000,000.00</u>
<b>Total Revenues:</b>	<u>\$ 17,460,992.00</u>	<u>\$ -</u>	<u>\$ 10,000,000.00</u>	<u>\$ 10,000,000.00</u>
<b>Expenditures:</b>				
Design/Oversight Fees	\$ 1,553,832.00	\$ -	\$ -	\$ -
Engineering Costs	374,785.00			
Administrative and Legal	30,000.00			
Construction	17,660,000.00			
AV/Network	121,238.00	-		-
Contingency	<u>941,300.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 20,681,155.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ -	\$ 10,000,000.00	\$ 10,000,000.00
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 19	\$ 3,220,163.00	\$ -	\$ -	\$ -
Total Other financing sources:	\$ 3,220,163.00	\$ -	\$ -	\$ -
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000,000.00</u>	<u>\$ 10,000,000.00</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ 10,000,000.00</u>	

**SCHOOL IMPROVEMENT FUND 49**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through February 28, 2019

	ACTUAL				
	Project Authorization	Prior Years	Current Year	Total To Date	Balance
<b>Revenues:</b>					
Investment Earnings	\$ 1,500.00	\$ 842.97	\$ 138.03	\$ 981.00	\$ 519.00
Eastern Band Cherokee Indians	<u>\$ 118,560.00</u>	<u>\$ -</u>	<u>\$ 118,560.00</u>	<u>\$ 118,560.00</u>	<u>\$ -</u>
<b>Total Revenues:</b>	<u>\$ 120,060.00</u>	<u>\$ 842.97</u>	<u>\$ 118,698.03</u>	<u>\$ 119,541.00</u>	<u>\$ 519.00</u>
<b>Expenditures:</b>					
Blue Ridge	\$ 1,826,959.15	\$ 1,373,755.70	\$ 380,947.46	\$ 1,754,703.16	\$ 72,255.99
Fairview Elementary School	1,394,759.72	1,055,497.50	276,126.29	1,331,623.79	\$ 63,135.93
Smoky Mountain High	3,769,486.96	2,414,121.84	462,198.82	2,876,320.66	\$ 893,166.30
Cullowhee Valley	1,373,615.33	571,835.00	819,146.60	1,390,981.60	\$ (17,366.27)
Scotts Creek	20,742.60	3,025.00	-	3,025.00	\$ 17,717.60
Smokey Mountain Elementary	1,360,233.24	509,616.00	175,115.00	684,731.00	\$ 675,502.24
Bus Garage	-	-	-	-	\$ -
Testing, Fees, Contingency	1,500.00	-	-	-	\$ 1,500.00
Emergency Reserve	-	-	-	-	\$ -
<b>Total Expenditures:</b>	<u>\$ 9,747,297.00</u>	<u>\$ 5,927,851.04</u>	<u>\$ 2,113,534.17</u>	<u>\$ 8,041,385.21</u>	<u>\$ 1,705,911.79</u>
Revenues over (under) expenditures	\$ (9,627,237.00)	\$ (5,927,008.07)	\$ (1,994,836.14)	\$ (7,921,844.21)	\$(1,705,392.79)
<b>Other financing sources:</b>					
Operating transfers--in:					
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00	\$ -
School Capital Reserve	627,237.00	627,237.00	-	627,237.00	-
General Fund	-	2,050,000.00	-	2,050,000.00	\$(2,050,000.00)
Operating transfers--out					
General Fund	<u>-</u>	<u>(2,050,000.00)</u>	<u>-</u>	<u>(2,050,000.00)</u>	<u>\$ 2,050,000.00</u>
<b>Total Other financing sources:</b>	<u>\$ 9,627,237.00</u>	<u>\$ 9,627,237.00</u>	<u>\$ -</u>	<u>\$ 9,627,237.00</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 3,700,228.93</u>	<u>\$ (1,994,836.14)</u>	<u>\$ 1,705,392.79</u>	
Fund Balance beginning of year, July 1			<u>\$ 3,700,228.93</u>		
Fund Balance end of year, June 30			<u>\$ 1,705,392.79</u>		