



JACKSON COUNTY
FINANCIAL REPORT
FEBRUARY 28, 2018

SUBMITTED TO BOARD ON MARCH 19, 2018



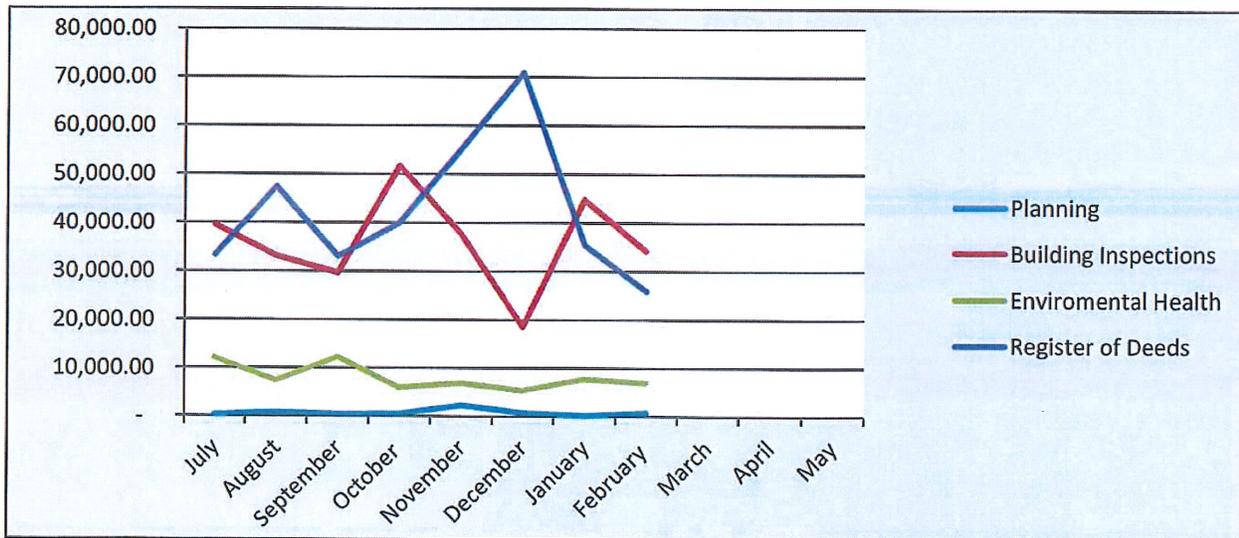
HIGHLIGHTS

FEBRUARY 2018

- General Fund Revenues collected to date - \$45,299,898 - 70.59% of budget. Average for year - 66.67% - over 3.92%
- General Fund Expenditures to date - \$37,348,794 - 58.83% of budget. Average for year - 66.67% - under 7.84%
- Revenues are \$7,951,104 more than expenditures.
- Ad Valorem Tax collected - \$31,425,176 - 97.68% of budget.
 - Motor Vehicle Tax collected - \$677,862 - 62.53% of budget.
 - Prior Year Tax collected - \$470,557 - 46.82% of budget.
- Received sales and use tax distribution in the amount of \$999,474.37 for the month of February 2018 (November sales). This amount is \$3,623.79 - 0.36% less than the amount received in February 2017. Article 46 distribution was \$101,988.37.
- Landfill Disposal Fees collected - \$1,726,172 - 90.19% of budget.
- Prior year Landfill Disposal Fees collected - \$32,600 - 46.57% of budget.

FY 2017-2018 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 7,500.00	\$ 425,000.00	\$ 150,000.00	\$ 425,000.00
July	400.00	39,535.00	12,160.00	33,323.00
August	790.00	33,108.00	7,438.00	47,423.50
September	480.00	29,602.00	12,350.00	33,051.50
October	530.00	51,748.00	6,053.00	39,992.00
November	2,420.00	37,653.00	7,010.00	55,354.50
December	720.00	18,479.00	5,426.00	70,920.50
January	220.00	44,801.00	7,790.00	35,458.50
February	810.00	34,151.00	7,050.00	25,951.00
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 6,370.00	\$ 289,077.00	\$ 65,277.00	\$ 341,474.50
Remaining Budget	\$ 1,130.00	\$ 135,923.00	\$ 84,723.00	\$ 83,525.50
Percentage Collected	84.93%	68.02%	43.52%	80.35%
Percentage for Year	<u>66.67%</u>	<u>66.67%</u>	<u>66.67%</u>	<u>66.67%</u>
	18.26%	1.35%	-23.15%	13.68%



**GENERAL FUND CONTINGENCY
FY 2017-2018**

**CONTINGENCY
11-9900-000-00**

APPROVED BUDGET: \$ 357,887.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
7/24/2017 CB#5 Camp Wild Summer Camp	1,400.00		
9/25/2017 CB#20 Fire Prevention Supplies	3,000.00		
9/25/2017 CB#21 McMillian Pazdan Smith Arch-Health Bldg	10,460.00		
9/25/2017 CB#22 Circles of Hope	20,000.00		
11/20/2017 CB#33 Tuckasegee VFW; Veterans Dinner	41,940.00		
11/20/2017 CB#34 Legal	15,000.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 91,800.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 266,087.00

**CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01**

APPROVED BUDGET: \$ 25,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
	-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ -	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 25,000.00

**CONTINGENCY-CAPITAL
11-9900-000-02**

APPROVED BUDGET: \$ 839,502.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
7/21/2017 CB#3 Capital-Various	153,827.00		
7/24/2017 CB#6 Capital-Sheriff, Jail -Tasers	6,746.00		
7/24/2017 CB#7 Capital-Computer-Phone System JC	46,442.00		
7/24/2017 CB#8 Capital-DSS-26 Computers,1 Printer	40,855.00		
7/28/2017 CB#9 Capital-DSS-3 Laptops	3,843.00		
7/28/2017 CB#10 Capital-Maint-3 LED Light Sets for Trucks	2,305.00		
9/25/2017 CB#23 Capital-Maint-3 Portable Radios	1,760.00		
9/26/2017 CB#24 Capital-Various-(includes:2 Dodge cars Sheriff)	110,326.00		
9/27/2017 CB#25 Capital-DSS Flooring in Lobby Area	12,945.00		
9/27/2017 CB#26 Capital-Sheriff-4 SUVs, 2 trucks(1 Ins replaced)	188,309.00		
10/12/2017 CB#29 Capital-Health-Server;Rec-Andrews Park&Printer	18,359.00		
10/12/2017 CB#30 Capital-Rec-Playground for Cullowhee	44,405.00		
12/7/2017 CB#35 Capital-Various Depts	63,337.00		
1/12/2018 CB#41 Capital-Various Depts	44,571.00		
1/19/2018 CB#46 Capital-Code Enforcement-5 Desktops	5,887.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 743,917.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 95,585.00

**CONTINGENCY-SALARY ELECTIONS
11-9900-000-03**

APPROVED BUDGET: \$ 33,954.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
7/17/2017 CB#2 Salary Adjustment-Oliver	1,941.00		
10/24/2017 CB#31 Salary-One Stop Absentee Coord Position	15,648.00	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 17,589.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 16,365.00

ORIGINAL APPROPRIATION: \$1,256,343.00

TOTAL CONTINGENCY BALANCE: \$ 403,037.00

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
2/28/2018**

ASSETS

Cash-Petty	\$ 2,430.00
Cash-In Time Deposits	21,560,992.08
Cash-Wells Fargo	14,654,329.27
Taxes Receivable-Ad Valorem	2,449,104.00
Allowance for Doubtful Tax Rec.	(1,014,000.00)
Accounts Receivable	
Accounts Receivable-Sales Tax	121,742.74
Accounts Receivable-Other	8,451.70
Due from Other Funds	<u>705,000.00</u>

TOTAL ASSETS: \$ 38,488,049.79

LIABILITIES

Accounts Payable	(12,283.53)
Accrued Salaries Payable	-
NCVTS Refunds Payable	-
Echeck Charges Payable	(177.00)
Debt Setoff in Advance	(143.00)
Taxes Collected in Advance	(18,839.01)
Due to Other Funds	-
Reserved for Taxes Receivable	(2,449,104.00)
Reserved for Uncollectible Taxes	1,014,000.00
Erosion Control Ordinance Bond	(232,134.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	(39,143.16)
Fuel Prepaid Expense	(28,546.33)
ROD Automation Payable	(107,303.87)
Fund Balance	<u>(36,592,575.98)</u>

TOTAL LIABILITIES & FUND BALANCE: \$ (38,488,049.79)

TOTAL GENERAL FUND BALANCE SHEET \$ -

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING FEBRUARY 28, 2018**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	32,171,575.00	945,016.74	31,425,176.40		746,398.60	97.68%
Ad Valorem Tax-Prior Year	1,000,000.00	50,763.33	469,896.46		530,103.54	46.99%
Motor Vehicle Tax-Current Year	1,084,119.00	95,893.05	677,861.63		406,257.37	62.53%
Motor Vehicle Tax-Prior Year	5,000.00	164.52	660.17		4,339.83	13.20%
Sales and Use Tax	12,831,985.00	999,474.37	5,456,698.46		7,375,286.54	42.52%
Public Safety	995,283.28	19,384.74	271,513.71		723,769.57	27.28%
Code Enforcement	486,900.00	38,641.00	347,788.00		139,112.00	71.43%
Transportation	623,718.00	49,726.05	279,540.70		344,177.30	44.82%
Health	2,042,818.00	170,686.53	1,152,946.40		889,871.60	56.44%
Social Services	5,387,944.52	26,145.37	2,201,423.98		3,186,520.54	40.86%
Social Services-Indian	431,516.00	9,820.98	331,827.40		99,688.60	76.90%
Dept on Aging	299,142.00	23,868.79	207,850.75		91,291.25	69.48%
Recreation	665,360.00	63,163.03	379,132.05		286,227.95	56.98%
Register of Deeds	827,000.00	43,817.00	577,340.94		249,659.06	69.81%
Other General	5,320,225.42	192,870.55	1,520,241.12	-	3,799,984.30	28.57%
TOTAL REVENUES:	\$ 64,172,586.22	\$ 2,729,436.05	\$ 45,299,898.17	\$ -	\$ 18,872,688.05	70.59%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	281,561.00	11,332.93	159,471.66	-	122,089.34	56.64%
Administration	298,455.00	21,279.14	191,043.46	-	107,411.54	64.01%
Human Resources	169,192.00	11,388.50	98,826.94	2,054.50	68,310.56	59.63%
Finance	649,357.00	45,637.36	395,616.99	-	253,740.01	60.92%
Tax Collections	286,823.00	22,872.76	186,275.00	-	100,548.00	64.94%
Tax Administration	771,487.00	49,408.40	457,959.21	-	313,527.79	59.36%
GIS-Mapping	170,458.00	12,648.16	118,424.27	-	52,033.73	69.47%
Legal	295,359.00	18,679.09	257,702.25	-	37,656.75	87.25%
Court Facilities	55,340.00	3,133.81	28,312.00	-	27,028.00	51.16%
Elections	446,269.00	15,118.24	184,910.51	-	261,358.49	41.43%
Register of Deeds	466,922.00	32,290.11	294,616.99	789.60	171,515.41	63.27%
Central Services	187,000.00	13,303.86	77,741.87	500.00	108,758.13	41.84%
Computer & Information	658,894.01	30,805.03	486,485.62	3,238.00	169,170.39	74.33%
Public Works	4,293,122.33	283,112.20	2,554,375.14	108,967.91	1,629,779.28	62.04%
Professional Services	40,000.00	2,350.00	17,000.00	-	23,000.00	42.50%
TOTAL GENERAL GOVT	\$ 9,070,239.34	\$ 573,359.59	\$ 5,508,761.91	\$ 115,550.01	\$ 3,445,927.42	62.01%
PUBLIC SAFETY						
Sheriff	4,816,602.07	295,826.11	3,050,859.42	67,317.98	1,698,424.67	64.74%
Jail	2,022,630.00	161,243.71	1,249,388.93	4,478.86	768,762.21	61.99%
Sheriff Grants	90,500.00	10,844.73	34,231.67	5,260.02	51,008.31	43.64%
Emergency Management	1,120,214.13	67,669.01	685,465.22	54,533.01	380,215.90	66.06%
Fire	1,650,652.25	25,364.99	1,014,095.51	-	636,556.74	61.44%
Code Enforcement	1,309,403.00	99,720.44	844,350.84	-	465,052.16	64.48%
Amb/Rescue Squad	2,563,252.00	185,294.50	1,709,382.11	5,981.00	847,888.89	66.92%
TOTAL PUBLIC SAFETY	\$ 13,573,253.45	\$ 845,963.49	\$ 8,587,773.70	\$ 137,570.87	\$ 4,847,908.88	64.28%
TRANSPORTATION						
Administration	203,602.00	6,457.29	122,128.99	-	81,473.01	59.98%
Operating Expense	555,176.00	32,504.49	312,753.52	18,065.64	224,356.84	59.59%
Capital Outlay	62,000.00	-	(70.00)	59,530.00	2,540.00	95.90%
Elderly Disabilities Grant	225,500.00	4,155.56	31,209.03	-	194,290.97	13.84%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 1,077,278.00	\$ 43,117.34	\$ 497,021.54	\$ 77,595.64	\$ 502,660.82	53.34%
ENVIRONMENTAL PROTECTION						
Forestry	81,243.00	10,032.96	34,440.14	-	46,802.86	42.39%
TOTAL ENVIRON PROTECTION	\$ 81,243.00	\$ 10,032.96	\$ 34,440.14	\$ -	\$ 46,802.86	42.39%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	422,567.00	40,404.20	243,968.77	-	178,598.23	57.73%
Economic Development	35,000.00	-	5,202.00	-	29,798.00	14.86%
Community Development	252,316.00	5,125.00	97,782.78	-	154,533.22	38.75%
Cooperative Extension	180,270.00	9,544.04	98,871.14	513.59	80,885.27	55.13%
Conservation	177,659.00	17,942.77	109,012.91	-	68,646.09	61.36%
TOTAL ECONOMIC & PHY DEV	\$ 1,067,812.00	\$ 73,016.01	\$ 554,837.60	\$ 513.59	\$ 512,460.81	52.01%
HUMAN SERVICES						
Health	4,869,027.00	318,375.45	2,913,799.12	37,079.40	1,918,148.48	60.61%
Well at Work	9,500.00	-	1,045.43	-	8,454.57	11.00%
Mental Health	130,853.00	-	69,312.50	-	61,540.50	52.97%
Social Services	8,116,134.52	499,834.82	3,961,936.63	4,329.80	4,149,868.09	48.87%
Indian Reservation	431,516.00	23,431.93	200,425.43	45.72	231,044.85	46.46%
Dept on Aging	607,103.00	44,478.46	379,014.91	5,929.97	222,158.12	63.41%
Emergency Food & Shelter	11,258.00	-	11,825.00	-	(567.00)	105.04%
Congregate & Home Del Meals	425,733.00	30,114.10	260,159.97	-	165,573.03	61.11%
Adult Day Care	119,417.00	8,398.25	70,694.67	-	48,722.33	59.20%
Senior Center	22,000.00	1,466.00	12,912.37	-	9,087.63	58.69%
Veterans	116,217.00	3,601.71	74,265.90	-	41,951.10	63.90%
Youth Services	153,199.00	17,265.92	82,775.06	-	70,423.94	54.03%
Senior Citizen Services	39,447.00	-	37,197.00	-	2,250.00	94.30%
Other Human Services	282,447.00	-	152,053.95	-	130,393.05	53.83%
TOTAL HUMAN SERVICES	\$ 15,333,851.52	\$ 946,966.64	\$ 8,227,417.94	\$ 47,384.89	\$ 7,059,048.69	53.96%
EDUCATION						
Public Schools	8,313,961.89	576,314.46	\$ 5,608,896.66	-	2,705,065.23	67.46%
Community College	4,172,230.00	187,214.34	\$ 1,509,669.63	-	2,662,560.37	36.18%
TOTAL EDUCATION	\$ 12,486,191.89	\$ 763,528.80	\$ 7,118,566.29	\$ -	\$ 5,367,625.60	57.01%
CULTURAL/RECREATION						
Library	1,199,154.00	7,655.87	689,822.83	-	509,331.17	57.53%
Recreation	1,160,811.00	108,092.96	709,090.15	14,697.04	437,023.81	62.35%
Swimming Pool	108,597.00	7,744.44	53,457.64	-	55,139.36	49.23%
Recreation Center	324,037.00	21,472.59	176,186.13	1,780.77	146,070.10	54.92%
Cashiers Recreation	289,584.02	16,270.24	141,244.00	3,086.01	145,254.01	49.84%
Cashiers Swimming Pool	39,768.00	424.05	17,591.49	-	22,176.51	44.24%
Cashiers Recreation Center	311,152.00	24,393.85	187,923.55	8,025.32	115,203.13	62.98%
Arts	10,000.00	-	10,000.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 3,443,103.02	\$ 186,054.00	\$ 1,985,315.79	\$ 27,589.14	\$ 1,430,198.09	58.46%
TRANSFERS TO OTHER FUNDS	\$ 7,636,577.00	\$ 101,988.37	\$ 4,834,658.91	\$ -	\$ 2,801,918.09	63.31%
CONTINGENCY	\$ 403,037.00	\$ -	\$ -	\$ -	\$ 403,037.00	0.00%
	\$ 403,037.00	\$ -	\$ -	\$ -	\$ 403,037.00	
TOTAL EXPENDITURES:	\$ 64,172,586.22	\$ 3,544,027.20	\$ 37,348,793.82	\$ 406,204.14	\$ 26,417,588.26	58.83%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (814,591.15)	\$ 7,951,104.35		\$ (7,544,900.21)	11.76%

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING FEBRUARY 28, 2018											
	PAYROLL	SELF-INS	SCHOOL	CAP RESERVE	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	LAW	CONSERVATION	CLEAN WATER
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 27	FUND 28	FUND 41
ASSETS											
Cash and investments	372,190.75	192,269.54	1,507,330.16	2,479,750.92	1,152,301.35	297,395.22	295,142.96	328,614.32	18,249.54	786,959.93	16,842.49
Accounts receivable	-	-	-	-	-	2,594.51	85.87	68.95	646.41	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 372,190.75	\$ 192,269.54	\$ 1,507,330.16	\$ 2,479,750.92	\$ 1,152,301.35	\$ 299,989.73	\$ 295,228.83	\$ 328,683.27	\$ 18,895.95	\$ 786,959.93	\$ 16,842.49
LIABILITIES AND FUND EQUITY											
Accounts payable	372,190.75	192,269.54	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 372,190.75	\$ 192,269.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND EQUITY											
Fund balance	-	-	1,507,330.16	2,479,750.92	1,152,301.35	299,989.73	295,228.83	328,683.27	18,895.95	786,959.93	16,842.49
TOTAL LIABILITIES AND FUND EQUITY	\$ 372,190.75	\$ 192,269.54	\$ 1,507,330.16	\$ 2,479,750.92	\$ 1,152,301.35	\$ 299,989.73	\$ 295,228.83	\$ 328,683.27	\$ 18,895.95	\$ 786,959.93	\$ 16,842.49

JACKSON COUNTY									
VARIOUS FUNDS									
BALANCE SHEET									
FOR PERIOD ENDING FEBRUARY 28, 2018									
	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 42	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS									
Cash & Investments	898,270.65	1,049,561.94	227,581.35	1,990,801.43	6,360.18	51,153.26	9,298.61		
Accounts receivable		347,798.37	9,418.19		-		23.96		
Due from other funds			-						
Land/Equipment less depreciation		4,343,646.93	53,602.09					94,109,261.92	
Amt for Retirement-Long term debt									52,133,805.01
Net reserved assets									
Notes receivable	113,939.11	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,012,209.76	\$ 5,741,007.24	\$ 290,601.63	\$ 1,990,801.43	\$ 6,360.18	\$ 51,153.26	\$ 9,322.57	\$ 94,109,261.92	\$ 52,133,805.01
LIABILITIES AND FUND EQUITY									
Accounts payable	-	-	13,076.37		6,360.18	51,153.26	-		52,133,805.01
Contributions from Employees		16,913.70	10,087.73	1,990,801.43					
Retainage Payable		-							
Due to other funds	-	230.00							
Due to State of NC		-							
OPEB Liability		540,070.00	108,014.00						
Net Pension Liability-LGERS		79,606.00	33,029.00						
Accrued Interest Payable	-	13,277.28							
Debt-Current and Non-current		1,762,420.04							
Investment in Fixed Assets		-						94,109,261.92	
Contributed Capital		13,117.89							
Deferred revenues	113,939.11	-	1,210.00						
Accrued landfill closure & post-cl	-	1,530,697.79	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 113,939.11	\$ 3,956,332.70	\$ 165,417.10	\$ 1,990,801.43	\$ 6,360.18	\$ 51,153.26	\$ -	\$ 94,109,261.92	\$ 52,133,805.01
FUND EQUITY									
Fund balance	898,270.65	1,784,674.54	125,184.53	-	-	-	9,322.57	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,012,209.76	\$ 5,741,007.24	\$ 290,601.63	\$ 1,990,801.43	\$ 6,360.18	\$ 51,153.26	\$ 9,322.57	\$ 94,109,261.92	\$ 52,133,805.01

JACKSON COUNTY											
VARIOUS FUNDS											
INCOME STATEMENTS											
FOR PERIOD ENDING FEBRUARY 28, 2018											
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES											
Other taxes				259,404.53						1,758,771.65	
Restricted intergovernmental revenues	594,091.42		-	-	-						-
Sales and services					-			7,436.94	53,239.64	905,461.26	21,032.02
Investment earnings	-	356.67	-	13.41	221.22	-		782.62		10,410.85	
Lease Proceeds		-			-						
Transfers	-	1,000,000.00	-		100,000.00	350,500.00	2,111,606.49	-		-	178,461.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES:	\$ 594,091.42	\$ 1,000,356.67	\$ -	\$ 259,417.94	\$ 100,221.22	\$ 350,500.00	\$ 2,111,606.49	\$ 8,219.56	\$ 53,239.64	\$ 2,674,643.76	\$ 199,493.02
EXPENDITURES											
General government	-	-	627,237.00			154,462.44					
Public safety				304,680.36							
Economic and physical dev					75,331.65						
Human services											
Debt Service:											
Principal retirement							1,805,809.25			117,300.31	
Interest and fees							305,797.24			20,850.13	
Enterprise operations	-	-	-	-	-	-	-	-	531.06	1,973,307.26	130,354.03
TOTAL EXPENDITURES	\$ -	\$ -	\$ 627,237.00	\$ 304,680.36	\$ 75,331.65	\$ 154,462.44	\$ 2,111,606.49	\$ -	\$ 531.06	\$ 2,111,457.70	\$ 130,354.03
Revenues over (under) expenditures	\$ 594,091.42	\$ 1,000,356.67	\$ (627,237.00)	\$ (45,262.42)	\$ 24,889.57	\$ 196,037.56	\$ -	\$ 8,219.56	\$ 52,708.58	\$ 563,186.06	\$ 69,138.99

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Skyland Services Center				
Architect Fees	\$ 72,000.00	\$ 44,965.24	\$ 15,280.00	\$ 60,245.24
Construction	1,345,684.00	\$ 5,141.52	1,086,966.75	1,092,108.27
Site Acquisition	408,625.00	\$ -	408,624.55	408,624.55
Furnishings	141,980.00	\$ -	72,125.63	72,125.63
Contingency	106,711.00	\$ -	-	-
Total Skyland Services Center	<u>\$ 2,075,000.00</u>	<u>\$ 50,106.76</u>	<u>\$ 1,582,996.93</u>	<u>\$ 1,633,103.69</u>
Cashiers Code Enforcement				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	\$ 7,000.00	-	7,000.00
Total Cashiers Code Enforcement	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
Total Expenditures:	<u>\$ 2,293,505.29</u>	<u>\$ 268,612.05</u>	<u>\$ 1,582,996.93</u>	<u>\$ 1,851,608.98</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (268,612.05)	\$ (1,582,996.93)	\$ (1,851,608.98)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,287,000.00	\$ 2,287,000.00	-	2,287,000.00
General Fund	6,505.29	\$ 6,505.29	-	6,505.29
Total Other financing sources:	<u>\$2,293,505.29</u>	<u>\$ 2,293,505.29</u>	<u>\$ -</u>	<u>\$ 2,293,505.29</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 2,024,893.24</u>	<u>\$ (1,582,996.93)</u>	<u>\$ 441,896.31</u>
Fund Balance beginning of year, July 1			<u>\$ 2,024,893.24</u>	
Fund Balance end of year, June 30			<u>\$ 441,896.31</u>	

RECREATION CENTER CONSTRUCTION FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Fund Balance	\$ 47,895.97	\$ 47,895.97	\$ -	\$ 47,895.97
Total Revenues:	<u>\$ 47,895.97</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>	<u>\$ 47,895.97</u>
Expenditures:				
Cultural and recreational:				
Parks				
Savannah Park				
Design/Oversight Fees	\$ 6,300.00	\$ 2,696.35	\$ 7,118.75	\$ 9,815.10
Construction	258,558.98	43,155.98	981.27	44,137.25
Contingency	<u>26,605.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Savannah Park	<u>\$ 291,463.98</u>	<u>\$ 45,852.33</u>	<u>\$ 8,100.02</u>	<u>\$ 53,952.35</u>
Total Expenditures:	<u>\$ 291,463.98</u>	<u>\$ 45,852.33</u>	<u>\$ 8,100.02</u>	<u>\$ 53,952.35</u>
Revenues over (under) expenditures	\$ (243,568.01)	\$ 2,043.64	\$ (8,100.02)	\$ (6,056.38)
Other financing sources:				
Operating transfers--in:				
General Fund	\$ -	\$ -	\$ -	\$ -
CPR Fund	<u>243,568.01</u>	<u>243,568.01</u>	<u>-</u>	<u>243,568.01</u>
	<u>\$ 243,568.01</u>	<u>\$ 243,568.01</u>	<u>\$ -</u>	<u>\$ 243,568.01</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 245,611.65</u>	<u>\$ (8,100.02)</u>	<u>\$ 237,511.63</u>
Fund Balance beginning of year, July 1			<u>\$ 245,611.65</u>	
Fund Balance end of year, June 30			<u>\$ 237,511.63</u>	

EMERGENCY MANAGEMENT CENTER FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2018

			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ 330.00	\$ 373.61	\$ 26.85	\$ 400.46
Total Revenues:	<u>\$ 330.00</u>	<u>\$ 373.61</u>	<u>\$ 26.85</u>	<u>\$ 400.46</u>
Expenditures:				
Architect Fees	\$ 112,179.00	\$ 78,807.09	\$ -	\$ 78,807.09
Construction Cost	1,302,519.00	1,302,309.75	272.62	1,302,582.37
Construction Cost-Kings Mtn	32,000.00	25,896.08	-	25,896.08
Equipment	452,902.00	452,505.18	11,131.49	463,636.67
Site Acquisition	352,981.00	352,981.00	-	352,981.00
Contingency	150.00	-	-	-
Total Expenditures:	<u>\$ 2,252,731.00</u>	<u>\$ 2,212,499.10</u>	<u>\$ 11,404.11</u>	<u>\$ 2,223,903.21</u>
Revenues over (under) expenditures	\$ (2,252,401.00)	\$ (2,212,125.49)	\$ (11,377.26)	\$ (2,223,502.75)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,252,401.00	2,252,401.00	-	2,252,401.00
General Fund	-	-	-	-
Total Other financing sources:	<u>\$2,252,401.00</u>	<u>\$ 2,252,401.00</u>	<u>\$ -</u>	<u>\$ 2,252,401.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 40,275.51</u>	<u>\$ (11,377.26)</u>	<u>\$ 28,898.25</u>
Fund Balance beginning of year, July 1			<u>\$ 40,275.51</u>	
Fund Balance end of year, June 30			<u>\$ 28,898.25</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	\$ 219,750.00	219,742.22		219,742.22
PARTF Grant	\$ 435,000.00	435,000.00	\$ -	\$ 435,000.00
Total Revenues:	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
Expenditures:				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	80,663.00	2,000.00	82,663.00
Construction Cost-Trails	369,208.00	345,556.42	47.00	345,603.42
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00		304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25		1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78		48,738.78
Contingency	-	-	-	-
Total Expenditures:	<u>\$ 1,937,063.00</u>	<u>\$ 1,789,439.45</u>	<u>\$ 2,047.00</u>	<u>\$ 1,791,486.45</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,134,697.23)	\$ (2,047.00)	\$ (1,136,744.23)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	1,282,313.00	1,282,313.00	-	1,282,313.00
Total Other financing sources:	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 147,615.77</u>	<u>\$ (2,047.00)</u>	<u>\$ 145,568.77</u>
Fund Balance beginning of year, July 1			<u>\$ 147,615.77</u>	
Fund Balance end of year, June 30			<u>\$ 145,568.77</u>	

WNC OUTDOOR DEVELOPMENT PROJECT FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2018

		ACTUAL		
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Appalachain Regional Commission	\$ 300,000.00	\$ -	\$ -	\$ -
Golden Leaf Foundation	\$ 50,000.00	-	-	-
NC Utility Fund	\$ 50,000.00	-	-	-
	<u>\$ 400,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Revenues:				
Expenditures:				
Consulting/Professional	\$ 5,000.00	\$ -	\$ -	\$ -
Construction-Utility Extension	847,000.00	-	-	-
Site Preparation	74,000.00	-	-	-
	<u>\$ 926,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures:				
Revenues over (under) expenditures	\$ (526,000.00)	\$ -	\$ -	\$ -
Other financing sources:				
Operating transfers--in:				
General Fund	\$ 395,000.00	\$ -	\$ -	\$ -
Economic Dev Fund 23	100,000.00	-	-	-
Economic Dev Fund 64	31,000.00	-	-	-
	<u>\$526,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Other financing sources:				
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ -</u>	

SCHOOL IMPROVEMENT FUND 49

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ 246.88	\$ 385.73	\$ 632.61
Total Revenues:	<u>\$ -</u>	<u>\$ 246.88</u>	<u>\$ 385.73</u>	<u>\$ 632.61</u>
Expenditures:				
Blue Ridge	\$ 1,826,959.15	\$ 71,370.36	\$ 407,128.46	\$ 478,498.82
Fairview Elementary School	1,394,759.72	57,727.96	304,328.13	362,056.09
Smoky Mountain High	3,769,486.96	1,458,272.56	906,298.40	2,364,570.96
Cullowhee Valley	1,373,615.33	38,000.00	67,403.00	105,403.00
Scotts Creek	20,742.60	3,025.00	-	3,025.00
Smokey Mountain Elementary	1,241,673.24	494,016.00	-	494,016.00
Bus Garage	-	-	-	-
Testing, Fees, Contingency	-	-	-	-
Emergency Reserve	-	-	-	-
Total Expenditures:	<u>\$ 9,627,237.00</u>	<u>\$ 2,122,411.88</u>	<u>\$ 1,685,157.99</u>	<u>\$ 3,807,569.87</u>
Revenues over (under) expenditures	\$ (9,627,237.00)	\$ (2,122,165.00)	\$ (1,684,772.26)	\$ (3,806,937.26)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve	\$ 627,237.00	\$ -	\$ 627,237.00	\$ 627,237.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out				
General Fund	-	(2,050,000.00)	-	(2,050,000.00)
Total Other financing sources:	<u>\$ 9,627,237.00</u>	<u>\$ 9,000,000.00</u>	<u>\$ 627,237.00</u>	<u>\$ 9,627,237.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 6,877,835.00</u>	<u>\$ (1,057,535.26)</u>	<u>\$ 5,820,299.74</u>
Fund Balance beginning of year, July 1			<u>\$ 6,877,835.00</u>	
Fund Balance end of year, June 30			<u>\$ 5,820,299.74</u>	