

## CAPITAL PROJECT ORDINANCE

**BE IT ORDAINED** by the Board of Commissioners of the County of Jackson, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

**Section 1.** The project authorized is the construction of the Southwestern Community College Health Science Building project.

**Section 2.** The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

**Section 3.** The following amounts are appropriated for the project:

Design/Oversight Fees	\$ 1,553,832
Engineering Costs	374,785
Administrative and Legal	30,000
Construction	17,660,000
AV/Network	121,238
Contingency	<u>941,300</u>
<b>Total:</b>	<b><u>\$ 20,681,155</u></b>

**Section 4.** The following revenues are anticipated to be available to complete this project:

Connect NC Bonds	\$ 5,445,597
EDA Grant	2,015,395
Sales Tax	3,220,163
GS 160A-20 Financing	<u>10,000,000</u>
<b>Total:</b>	<b><u>\$ 20,681,155</u></b>

**Section 5.** The finance officer is hereby directed to maintain within the Capital Projects Fund sufficient specific detailed accounting records.

**Section 6.** Funds may be advanced from the General Fund for the purpose of making payments as due.

**Section 7.** The finance officer is directed to report quarterly on the financial status of each project element in Section 3.

**Section 8.** The budget officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

**Section 9.** Copies of the capital project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Adopted this 17<sup>th</sup> day of December, 2018.

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Brian Thomas McMahan, Chairman  
Board of Commissioners

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Boyce Deitz  
Commissioner

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Mickey Luker  
Commissioner

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Ron Mau  
Commissioner

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Gayle Woody  
Commissioner

ATTEST:

(seal)

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Angela M. Winchester, Clerk  
Board of Commissioners