



JACKSON COUNTY
FINANCIAL REPORT
JULY 31, 2018

SUBMITTED TO BOARD ON AUGUST 20, 2018



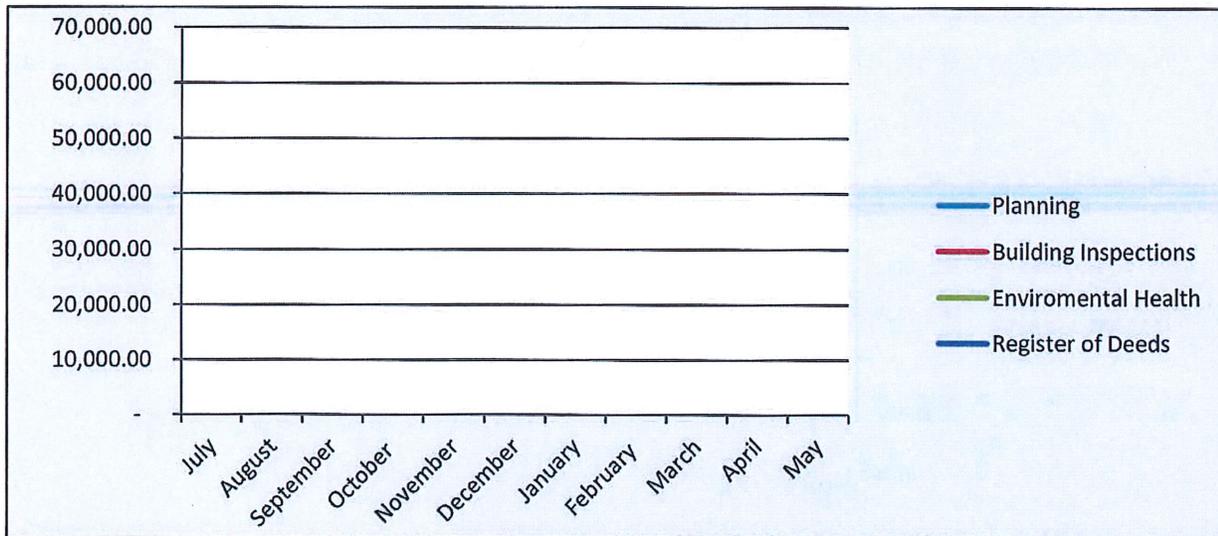
HIGHLIGHTS

JULY 2018

- General Fund Revenues collected to date - \$2,138,194 - 3.29% of budget.
Average for year - 8.33% - under 5.04%
- General Fund Expenditures to date - \$5,363,238 - 9.27% of budget. Average for year - 8.33% - over 0.94%
- Revenues are \$3,225,044 less than expenditures.
- Ad Valorem Tax collected - \$11,370 - 0.03% of budget.
 - Motor Vehicle Tax collected - \$119,285 - 9.07% of budget.
 - Prior Year Tax collected - \$116,294 - 15.49% of budget.
- Received sales and use tax distribution in the amount of \$1,028,091 for the month of July 2018 (April sales). This amount is \$58,304 - 6.01% more than the amount received in July 2017. Article 46 distribution was \$108,068.
- Landfill Disposal Fees collected - \$0 - 0.00% of budget.
- Prior year Landfill Disposal Fees collected - \$8,919 - 14.86% of budget.
- Vaya Health's 4th Quarter Finance Report for fiscal year 2017-2018 is attached. Total revenues of \$410,723,296 and total expenditures of \$415,559,181 for a net loss of \$4,835,885. The spendable cash available is \$3,911,323.

FY 2018-2019 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 8,500.00	\$ 425,000.00	\$ 150,000.00	\$ 450,000.00
July	2,490.00	57,179.00	9,216.00	37,400.50
August				
September				
October				
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 2,490.00	\$ 57,179.00	\$ 9,216.00	\$ 37,400.50
Remaining Budget	\$ 6,010.00	\$ 367,821.00	\$ 140,784.00	\$ 412,599.50
Percentage Collected	29.29%	13.45%	6.14%	8.31%
Percentage for Year	<u>8.33%</u>	<u>8.33%</u>	<u>8.33%</u>	<u>8.33%</u>
	20.96%	5.12%	-2.19%	-0.02%



**GENERAL FUND CONTINGENCY
FY 2018-2019**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 173,380.00

APPROPRIATIONS: DEDUCTIONS ADDITIONS

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ - \$ -
BALANCE GENERAL FUND CONTINGENCY: \$ 173,380.00

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

APPROPRIATIONS: DEDUCTIONS ADDITIONS

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ - \$ -
BALANCE GENERAL FUND CONTINGENCY: \$ 25,000.00

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 764,245.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/11/2018 CB#1 Emergency Mgt, Recreation Capital	23,476.00	
7/19/2018 CB#3 Reg of Deeds, Sheriff, Recreation Capital	267,480.00	
7/20/2018 CB#4 Recreation Capital	1,180.00	
7/20/2018 CB#5 Recreation Capital	4,009.00	

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ 296,145.00 \$ -
BALANCE GENERAL FUND CONTINGENCY: \$ 468,100.00

ORIGINAL APPROPRIATION: \$962,625.00 TOTAL CONTINGENCY BALANCE: \$ 666,480.00

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
7/31/2018**

ASSETS

Cash-Petty	\$ 2,730.00
Cash-In Time Deposits	21,646,729.10
Cash-Wells Fargo	918,156.89
Taxes Receivable-Ad Valorem	2,449,104.00
Allowance for Doubtful Tax Rec.	(1,014,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	201,352.90
Accounts Receivable-Other	8,260.60
Due from Other Funds	<u>1,420,000.00</u>
TOTAL ASSETS:	<u><u>\$ 25,632,333.49</u></u>

LIABILITIES

Accounts Payable	(25,350.72)
Accrued Salaries Payable	(425,428.02)
NCVTS Refunds Payable	(179.62)
Echeck Charges Payable	(1,406.50)
Debt Setoff in Advance	(335.43)
Taxes Collected in Advance	(126,137.45)
Due to Other Funds	3,066.22
Reserved for Taxes Receivable	(2,449,104.00)
Reserved for Uncollectible Taxes	1,014,000.00
Erosion Control Ordinance Bond	(234,134.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	(39,143.16)
Fuel Prepaid Expense	(43,889.56)
ROD Automation Payable	(107,303.87)
Fund Balance	<u>(23,175,187.47)</u>
TOTAL LIABILITIES & FUND BALANCE:	<u><u>\$ (25,632,333.49)</u></u>

TOTAL GENERAL FUND BALANCE SHEET	\$ 0.00
---	----------------

JACKSON COUNTY						
INCOME STATEMENT						
PERIOD ENDING JULY 31, 2018						
	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	33,582,265.00	11,369.65	11,369.65		33,570,895.35	0.03%
Ad Valorem Tax-Prior Year	750,000.00	116,214.08	116,214.08		633,785.92	15.50%
Motor Vehicle Tax-Current Year	1,315,430.00	119,285.15	119,285.15		1,196,144.85	9.07%
Motor Vehicle Tax-Prior Year	750.00	80.36	80.36		669.64	10.71%
Sales and Use Tax	13,470,434.00	1,028,061.20	1,028,061.20		12,442,372.80	7.63%
Public Safety	1,017,181.00	19,328.71	19,328.71		997,852.29	1.90%
Code Enforcement	504,750.00	12,608.20	12,608.20		492,141.80	2.50%
Transportation	747,281.00	80,651.65	80,651.65		666,629.35	10.79%
Health	1,988,866.00	175,992.67	175,992.67		1,812,873.33	8.85%
Social Services	5,513,332.00	198,389.71	198,389.71		5,314,942.29	3.60%
Social Services-Indian	368,573.00	32,162.98	32,162.98		336,410.02	8.73%
Dept on Aging	309,469.00	44,902.16	44,902.16		264,566.84	14.51%
Recreation	724,025.00	70,159.73	70,159.73		653,865.27	9.69%
Register of Deeds	844,500.00	65,174.40	65,174.40		779,325.60	7.72%
Other General	3,838,353.00	163,813.56	163,813.56	-	3,674,539.44	4.27%
TOTAL REVENUES:	\$ 64,975,209.00	\$ 2,138,194.21	\$ 2,138,194.21	\$ -	\$ 62,837,014.79	3.29%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	263,613.00	21,725.38	21,725.38	-	241,887.62	8.24%
Administration	310,002.00	24,831.04	24,831.04	-	285,170.96	8.01%
Human Resources	178,192.00	12,670.75	12,670.75	600.00	164,921.25	7.45%
Finance	673,904.00	73,805.97	73,805.97	-	600,098.03	10.95%
Tax Collections	298,346.00	37,473.90	37,473.90	1,213.38	259,658.72	12.97%
Tax Administration	751,822.00	81,619.00	81,619.00	-	670,203.00	10.86%
GIS-Mapping	164,289.00	11,475.01	11,475.01	-	152,813.99	6.98%
Legal	318,174.00	21,482.66	21,482.66	-	296,691.34	6.75%
Court Facilities	55,340.00	3,880.40	3,880.40	-	51,459.60	7.01%
Elections	491,292.00	21,261.23	21,261.23	-	470,030.77	4.33%
Register of Deeds	475,721.00	46,425.68	46,425.68	4,651.29	424,644.03	10.74%
Central Services	187,000.00	9,676.49	9,676.49	-	177,323.51	5.17%
Computer & Information	610,698.00	155,996.70	155,996.70	16,870.69	437,830.61	28.31%
Public Works	4,336,390.00	433,868.94	433,868.94	72,044.51	3,830,476.55	11.67%
Professional Services	40,000.00	-	-	-	40,000.00	0.00%
TOTAL GENERAL GOVT	\$ 9,154,783.00	\$ 956,193.15	\$ 956,193.15	\$ 95,379.87	\$ 8,103,209.98	11.49%
PUBLIC SAFETY						
Sheriff	5,194,562.00	589,624.08	589,624.08	251,409.97	4,353,527.95	16.19%
Jail	2,102,713.00	153,587.10	153,587.10	235.00	1,948,890.90	7.32%
Sheriff Grants	70,750.00	828.97	828.97	-	69,921.03	1.17%
Emergency Management	1,097,189.00	140,759.15	140,759.15	12,138.72	944,291.13	13.94%
Fire	1,526,218.00	114,247.63	114,247.63	-	1,411,970.37	7.49%
Code Enforcement	1,349,050.00	141,755.40	141,755.40	-	1,207,294.60	10.51%
Amb/Rescue Squad	2,903,066.00	187,011.50	187,011.50	-	2,716,054.50	6.44%
TOTAL PUBLIC SAFETY	\$ 14,243,548.00	\$ 1,327,813.83	\$ 1,327,813.83	\$ 263,783.69	\$ 12,651,950.48	11.17%
TRANSPORTATION						
Administration	195,808.00	14,604.17	14,604.17	-	181,203.83	7.46%
Operating Expense	575,982.00	69,075.21	69,075.21	1,022.00	505,884.79	12.17%
Capital Outlay	218,761.00	(37.10)	(37.10)	-	218,798.10	-0.02%
Elderly Disabilities Grant	226,353.00	3,628.22	3,628.22	-	222,724.78	1.60%
Airport Authority	31,000.00	-	-	-	31,000.00	0.00%
TOTAL TRANSPORTATION	\$ 1,247,904.00	\$ 87,270.50	\$ 87,270.50	\$ 1,022.00	\$ 1,159,611.50	7.08%
ENVIRONMENTAL PROTECTION						
Forestry	80,552.00	-	-	-	80,552.00	0.00%
TOTAL ENVIRON PROTECTION	\$ 80,552.00	\$ -	\$ -	\$ -	\$ 80,552.00	0.00%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	363,618.00	23,988.95	23,988.95	-	339,629.05	6.60%
Community Development	210,007.00	58,989.00	58,989.00	-	151,018.00	28.09%
Cooperative Extension	177,152.00	5,653.07	5,653.07	-	171,498.93	3.19%
Conservation	178,755.00	17,034.48	17,034.48	-	161,720.52	9.53%
TOTAL ECONOMIC & PHY DEV	\$ 929,532.00	\$ 105,665.50	\$ 105,665.50	\$ -	\$ 823,866.50	11.37%
HUMAN SERVICES						
Human Services	100,000.00	100.00	100.00	-	99,900.00	0.10%
Health	4,816,641.00	564,233.59	564,233.59	184,330.17	4,068,077.24	15.54%
Well at Work	10,000.00	2,069.31	2,069.31	-	7,930.69	20.69%
Mental Health	128,196.00	5,115.00	5,115.00	-	123,081.00	3.99%
Social Services	8,522,036.00	573,181.98	573,181.98	-	7,948,854.02	6.73%
Indian Reservation	368,573.00	32,028.77	32,028.77	-	336,544.23	8.69%
Dept on Aging	637,646.00	55,586.14	55,586.14	5,430.16	576,629.70	9.57%
Emergency Food & Shelter	11,871.00	4,150.00	4,150.00	-	7,721.00	34.96%
Congregate & Home Del Meals	420,384.00	24,606.14	24,606.14	-	395,777.86	5.85%
Adult Day Care	121,252.00	8,060.69	8,060.69	-	113,191.31	6.65%
Senior Center	22,000.00	257.98	257.98	-	21,742.02	1.17%
Veterans	110,326.00	7,335.88	7,335.88	-	102,990.12	6.65%
Youth Services	152,699.00	10,018.00	10,018.00	-	142,681.00	6.56%
Senior Citizen Services	37,947.00	1,250.00	1,250.00	-	36,697.00	3.29%
Other Human Services	229,154.00	195,000.00	195,000.00	-	34,154.00	85.10%
TOTAL HUMAN SERVICES	\$ 15,688,725.00	\$ 1,482,993.48	\$ 1,482,993.48	\$ 189,760.33	\$ 14,015,971.19	10.66%
EDUCATION						
Public Schools	9,001,846.00	972,058.73	972,058.73	-	8,029,787.27	10.80%
Community College	2,708,023.00	248,882.66	248,882.66	-	2,459,140.34	9.19%
TOTAL EDUCATION	\$ 11,709,869.00	\$ 1,220,941.39	\$ 1,220,941.39	\$ -	\$ 10,488,927.61	10.43%
CULTURAL/RECREATION						
Library	1,221,117.00	4,379.10	4,379.10	8,000.00	1,208,737.90	1.01%
Recreation	1,048,757.00	104,972.92	104,972.92	38,520.80	905,263.28	13.68%
Swimming Pool	141,369.00	15,461.19	15,461.19	15,037.19	110,870.62	21.57%
Recreation Center	317,282.00	15,497.33	15,497.33	-	301,784.67	4.88%
Cashiers Recreation	354,727.00	19,936.38	19,936.38	12,066.76	322,723.86	9.02%
Cashiers Swimming Pool	44,502.00	459.86	459.86	5,011.88	39,030.26	12.30%
Cashiers Recreation Center	316,215.00	21,653.23	21,653.23	27,277.76	267,284.01	15.47%
Arts	10,000.00	-	-	-	10,000.00	0.00%
TOTAL CULTURAL/RECREATION	\$ 3,453,969.00	\$ 182,360.01	\$ 182,360.01	\$ 105,914.39	\$ 3,165,694.60	8.35%
TRANSFERS TO OTHER FUNDS	\$ 7,799,847.00	\$ -	\$ -	\$ -	\$ 7,799,847.00	0.00%
CONTINGENCY	\$ 666,480.00	\$ -	\$ -	\$ -	\$ 666,480.00	0.00%
	\$ 666,480.00	\$ -	\$ -	\$ -	\$ 666,480.00	
TOTAL EXPENDITURES:	\$ 64,975,209.00	\$ 5,363,237.86	\$ 5,363,237.86	\$ 655,860.28	\$ 58,956,110.86	9.26%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (3,225,043.65)	\$ (3,225,043.65)		\$ 3,880,903.93	-5.97%

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JULY 31, 2018											
		SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	LAW	CONSERVATION	CLEAN WATER	
	PAYROLL	SELF-INS	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	ENFORCEMENT	PRESERVATION	REVOLVING LOAN
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 27	FUND 28	FUND 41
ASSETS											
Cash and investments	503,590.30	768,626.78	1,886,985.39	2,479,998.29	1,146,475.43	283,367.53	245,767.46	222,590.67	8,249.54	636,959.93	16,842.49
Accounts receivable	-	-	-	-	-	4,798.60	97.82	349.57	646.41	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 503,590.30	\$ 768,626.78	\$ 1,886,985.39	\$ 2,479,998.29	\$ 1,146,475.43	\$ 288,166.13	\$ 245,865.28	\$ 222,940.24	\$ 8,895.95	\$ 636,959.93	\$ 16,842.49
LIABILITIES AND FUND EQUITY											
Accounts payable	494,041.93	-	-	-	-	-	-	-	-	-	-
Due to other funds	115,000.00	1,305,000.00	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 609,041.93	\$ 1,305,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND EQUITY											
Fund balance	(105,451.63)	(536,373.22)	1,886,985.39	2,479,998.29	1,146,475.43	288,166.13	245,865.28	222,940.24	8,895.95	636,959.93	16,842.49
TOTAL LIABILITIES AND FUND EQUITY	\$ 503,590.30	\$ 768,626.78	\$ 1,886,985.39	\$ 2,479,998.29	\$ 1,146,475.43	\$ 288,166.13	\$ 245,865.28	\$ 222,940.24	\$ 8,895.95	\$ 636,959.93	\$ 16,842.49

JACKSON COUNTY									
VARIOUS FUNDS									
BALANCE SHEET									
FOR PERIOD ENDING JULY 31, 2018									
	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 42	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS									
Cash & Investments	963,656.31	302,011.00	166,055.44	2,039,483.68	2,699.95	61,875.56	8,840.55		
Accounts receivable		501,503.75	9,635.41		-		44.56		
Due from other funds			-						
Land/Equipment less depreciation		4,343,646.93	53,602.09					94,109,261.92	
Amt for Retirement-Long term debt									52,133,805.01
Net reserved assets									
Notes receivable	113,939.11	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,077,595.42	\$ 5,147,161.68	\$ 229,292.94	\$ 2,039,483.68	\$ 2,699.95	\$ 61,875.56	\$ 8,885.11	\$ 94,109,261.92	\$ 52,133,805.01
LIABILITES AND FUND EQUITY									
Accounts payable	-	-	13,186.97		2,699.95	61,875.56	-		52,133,805.01
Contributions from Employees		16,913.70	10,087.73	2,039,483.68					
Retainage Payable		-							
Due to other funds	-	197.95							
Due to State of NC		-							
OPEB Liability		540,070.00	108,014.00						
Net Pension Liability-LGERS		79,606.00	33,029.00						
Accrued Interest Payable	-	13,277.28							
Debt-Current and Non-current		1,762,420.04							
Investment in Fixed Assets		-						94,109,261.92	
Contributed Capital		13,117.89							
Deferred revenues	113,939.11	-	1,210.00						
Accrued landfill closure & post-cl	-	1,530,697.79	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 113,939.11	\$ 3,956,300.65	\$ 165,527.70	\$ 2,039,483.68	\$ 2,699.95	\$ 61,875.56	\$ -	\$ 94,109,261.92	\$ 52,133,805.01
FUND EQUITY									
Fund balance	963,656.31	1,190,861.03	63,765.24	-	-	-	8,885.11	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,077,595.42	\$ 5,147,161.68	\$ 229,292.94	\$ 2,039,483.68	\$ 2,699.95	\$ 61,875.56	\$ 8,885.11	\$ 94,109,261.92	\$ 52,133,805.01

JACKSON COUNTY											
VARIOUS FUNDS											
INCOME STATEMENTS											
FOR PERIOD ENDING JULY 31, 2018											
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES											
Other taxes				37,057.79						8,918.83	
Restricted intergovernmental revenues	108,068.25		-	-	-						
Sales and services								-	12,757.50	151,537.70	911.56
Investment earnings	-	-	-	2.92	-	-		-		1,472.26	
Lease Proceeds											
Transfers	-	-	-				398,725.46	-		-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES:	\$ 108,068.25	\$ -	\$ -	\$ 37,060.71	\$ -	\$ -	\$ 398,725.46	\$ -	\$ 12,757.50	\$ 161,928.79	\$ 911.56
EXPENDITURES											
General government	-	-	-			27,435.39					
Public safety				66,670.93							
Economic and physical dev					9,017.08						
Human services											
Debt Service:											
Principal retirement							343,181.53				
Interest and fees							55,543.93				
Enterprise operations	-	-	-	-	-	-	-	-	66.39	119,764.62	13,706.79
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 66,670.93	\$ 9,017.08	\$ 27,435.39	\$ 398,725.46	\$ -	\$ 66.39	\$ 119,764.62	\$ 13,706.79
Revenues over (under) expenditures	\$ 108,068.25	\$ -	\$ -	\$ (29,610.22)	\$ (9,017.08)	\$ (27,435.39)	\$ -	\$ -	\$ 12,691.11	\$ 42,164.17	\$ (12,795.23)

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Skyland Services Center				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	\$ 1,225,006.81	962.50	1,225,969.31
Site Acquisition	408,625.00	\$ 408,624.55	-	408,624.55
Furnishings	141,980.00	\$ 131,880.29	-	131,880.29
Contingency	106,711.00	\$ -	-	-
Total Skyland Services Center	<u>\$ 2,075,000.00</u>	<u>\$ 1,826,476.89</u>	<u>\$ 962.50</u>	<u>\$ 1,827,439.39</u>
Cashiers Code Enforcment				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	\$ 7,000.00	-	7,000.00
Total Cashiers Code Enforcement	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
Total Expenditures:	<u>\$ 2,293,505.29</u>	<u>\$ 2,044,982.18</u>	<u>\$ 962.50</u>	<u>\$ 2,045,944.68</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,044,982.18)	\$ (962.50)	\$ (2,045,944.68)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,287,000.00	\$ 2,287,000.00	-	2,287,000.00
General Fund	6,505.29	\$ 6,505.29	-	6,505.29
Total Other financing sources:	<u>\$2,293,505.29</u>	<u>\$ 2,293,505.29</u>	<u>\$ -</u>	<u>\$ 2,293,505.29</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 248,523.11</u>	<u>\$ (962.50)</u>	<u>\$ 247,560.61</u>
Fund Balance beginning of year, July 1			<u>\$ 248,523.11</u>	
Fund Balance end of year, June 30			<u>\$ 247,560.61</u>	

RECREATION CENTER CONSTRUCTION FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Fund Balance	\$ 47,895.97	\$ 47,895.97	\$ -	\$ 47,895.97
Total Revenues:	<u>\$ 47,895.97</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>	<u>\$ 47,895.97</u>
 Expenditures:				
Cultural and recreational:				
Parks				
Savannah Park				
Design/Oversight Fees	\$ 10,800.00	\$ 10,688.87	\$ 478.50	\$ 11,167.37
Construction	408,558.98	53,428.27	-	53,428.27
Contingency	<u>22,105.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Savannah Park	\$ 441,463.98	\$ 64,117.14	\$ 478.50	\$ 64,595.64
Total Expenditures:	<u>\$ 441,463.98</u>	<u>\$ 64,117.14</u>	<u>\$ 478.50</u>	<u>\$ 64,595.64</u>
 Revenues over (under) expenditures	 \$ (393,568.01)	 \$ (16,221.17)	 \$ (478.50)	 \$ (16,699.67)
 Other financing sources:				
Operating transfers--in:				
General Fund	\$ -	\$ -	\$ -	\$ -
CPR Fund	393,568.01	243,568.01	150,000.00	393,568.01
	<u>\$ 393,568.01</u>	<u>\$ 243,568.01</u>	<u>\$ 150,000.00</u>	<u>\$ 393,568.01</u>
 Revenues and other financing sources over expenditures and other uses	 <u>\$ -</u>	 <u>\$ 227,346.84</u>	 <u>\$ 149,521.50</u>	 <u>\$ 376,868.34</u>
 Fund Balance beginning of year, July 1			 <u>\$ 227,346.84</u>	
 Fund Balance end of year, June 30			 <u>\$ 376,868.34</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22		219,742.22
PARTF Grant	<u>435,000.00</u>	<u>435,000.00</u>	<u>-</u>	<u>435,000.00</u>
Total Revenues:	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
Expenditures:				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	345,603.42	-	345,603.42
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 1,937,063.00</u>	<u>\$ 1,791,486.45</u>	<u>\$ -</u>	<u>\$ 1,791,486.45</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,136,744.23)	\$ -	\$ (1,136,744.23)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	<u>1,282,313.00</u>	<u>1,282,313.00</u>	<u>-</u>	<u>1,282,313.00</u>
Total Other financing sources:	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 145,568.77</u>	<u>\$ -</u>	<u>\$ 145,568.77</u>
Fund Balance beginning of year, July 1			<u>\$ 145,568.77</u>	
Fund Balance end of year, June 30			<u>\$ 145,568.77</u>	

WNC OUTDOOR DEVELOPMENT PROJECT FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Appalachain Regional Commission	\$ 300,000.00	\$ -	\$ -	\$ -
Golden Leaf Foundation	50,000.00	-	-	-
NC Utility Fund	<u>50,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues:	<u>\$ 400,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Consulting/Professional	\$ 5,000.00	\$ -	\$ -	\$ -
Construction-Utility Extension	847,000.00	-	-	-
Site Preparation	<u>74,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 926,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues over (under) expenditures	\$ (526,000.00)	\$ -	\$ -	\$ -
Other financing sources:				
Operating transfers--in:				
General Fund	\$ 395,000.00	\$ -	\$ -	\$ -
Economic Dev Fund 23	100,000.00	-	-	-
Economic Dev Fund 64	<u>31,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other financing sources:	<u>\$526,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ -</u>	

SCHOOL IMPROVEMENT FUND 49

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2018

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ 1,500.00	\$ 842.97	\$ 35.94	\$ 878.91
Total Revenues:	<u>\$ 1,500.00</u>	<u>\$ 842.97</u>	<u>\$ 35.94</u>	<u>\$ 878.91</u>
Expenditures:				
Blue Ridge	\$ 1,826,959.15	\$ 1,325,582.48	\$ -	\$ 1,325,582.48
Fairview Elementary School	1,394,759.72	1,018,559.03	-	1,018,559.03
Smoky Mountain High	3,769,486.96	2,414,121.84	9,277.70	2,423,399.54
Cullowhee Valley	1,373,615.33	570,335.00	-	570,335.00
Scotts Creek	20,742.60	3,025.00	-	3,025.00
Smokey Mountain Elementary	1,241,673.24	509,616.00	-	509,616.00
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Emergency Reserve	-	-	-	-
Total Expenditures:	<u>\$ 9,628,737.00</u>	<u>\$ 5,841,239.35</u>	<u>\$ 9,277.70</u>	<u>\$ 5,850,517.05</u>
Revenues over (under) expenditures	\$ (9,627,237.00)	\$ (5,840,396.38)	\$ (9,241.76)	\$ (5,849,638.14)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve	627,237.00	627,237.00	-	627,237.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out				
General Fund	-	(2,050,000.00)	-	(2,050,000.00)
Total Other financing sources:	<u>\$ 9,627,237.00</u>	<u>\$ 9,627,237.00</u>	<u>\$ -</u>	<u>\$ 9,627,237.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 3,786,840.62</u>	<u>\$ (9,241.76)</u>	<u>\$ 3,777,598.86</u>
Fund Balance beginning of year, July 1			<u>\$ 3,786,840.62</u>	
Fund Balance end of year, June 30			<u>\$ 3,777,598.86</u>	



Vaya Health

200 Ridgely Court Suite 206
Asheville, NC 28806
T 800-893-6246
www.vayahealth.com

T. Clark Phillip, CPA, CGMA
Chief Financial Officer

July 31, 2018

Dear County Representatives:

Enclosed you will find the financial information for Vaya Health as of June 30, 2018. Please be advised that this information is preliminary as the books will stay open until the completion of the year-end independent audit.

The format for the form that we have used to provide fiscal information to counties on a quarterly basis, the Fiscal Monitoring Report has been unchanged for several years. Given the degree of change in our systems however, we believe the format can be improved upon to provide more meaningful, relevant and clear information for counties. The version of that report which is attached contains minor improvements, but we are looking forward to working directly with you to design a format which is even more clear and user friendly.

We have also added a companion report (attached) that explains in greater detail the amount of cash that is available for operations. As you may be aware, there has been a significant amount of discussion on LME MCO fund balances, often reflecting either incomplete or inaccurate information. In an effort to provide understandable, accurate, and fully complete documentation on our cash position, we have created and attached a summary report. To help with understanding that report we are also including an attachment with explanations of the categories used to create the report. We hope you find that helpful and will be looking forward to discussing any questions you may have on that as well.

As noted above, I will be contacting you directly in the future to discuss the reports and to solicit any suggestions you have for improvement. If you have any immediate questions or comments please don't hesitate to contact me.

My contact information is:

- Email: clark.phillip@vayahealth.com
- Cell: (843) 709-5291
- Office: (828) 225-2785 x5164

Very truly yours,

T. Clark Phillip
Chief Financial Officer

Office: (828) 225-2785 X 5164 Mobile: (843) 709-5291
Email: clark.phillip@vayahealth.com

Vaya Health Total Spendable Cash

As of June 30, 2018

(Unaudited - Not Final)

Total Operating Cash (Excluding Risk Reserve)	59,837,388
Less Accounts Payable	(26,386,285)
Plus Accounts Receivable	7,709,165
Less Annual Leave Payout	(1,624,274)
Less Post Employment Benefits	(994,739)
Less 30 Days Cash	(34,629,932)
	<hr/>
Spendable Cash	3,911,323
	<hr/>

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 6/30/2018 - Unaudited - Not Final

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 12

	(1) PRIOR YEAR		(3) CURRENT YEAR 2017-2018		(5) BALANCE		(6) ANNUALIZED	
	2016-2017		ACTUAL		(Col. 3-4)		PERCENTAGE	
	BUDGET	ACTUAL	BUDGET	YR-TO-DATE				
1. REPORT OF BUDGET VS. ACTUAL								
REVENUE								
Medicaid Pass Through Funds	80,000	42,164	-	-	-	-	-	-
Interest Earned	221,000	254,285	303,658	354,802	(51,044)	-	116.82%	-
Rental Income	53,772	53,772	53,772	53,772	-	-	100.00%	-
Appropriation of Fund Balance	35,333,836	-	19,622,829	-	19,622,829	-	0.00%	-
Other Local	2,724,501	2,617,418	1,349,839	1,396,180	(46,341)	-	103.43%	-
Total Local Funds	38,413,109	2,967,639	21,329,998	1,804,554	19,525,444	-	8.46%	-
County Appropriations (by County, includes ABC Funds):								
Alexander County	50,000	50,000	50,000	50,000	-	-	100.00%	-
Alleghany County	115,483	115,483	115,483	115,483	-	-	100.00%	-
Ashe County	189,566	189,566	189,566	189,566	-	-	100.00%	-
Avery County	89,600	89,600	89,600	89,600	-	-	100.00%	-
Buncombe County	600,000	600,000	600,000	600,000	-	-	100.00%	-
Caldwell County	119,628	119,638	119,628	120,353	(725)	-	100.61%	-
Cherokee County	75,000	75,000	75,000	75,000	-	-	100.00%	-
Clay County	15,000	15,000	15,000	15,000	-	-	100.00%	-
Graham County	6,000	6,000	6,000	6,000	-	-	100.00%	-
Haywood County	101,900	100,387	101,900	99,122	2,778	-	97.27%	-
Henderson County	528,612	528,612	528,612	528,612	-	-	100.00%	-
Jackson County	123,081	123,081	123,081	123,081	-	-	100.00%	-
Macon County	106,623	106,623	106,623	106,623	-	-	100.00%	-
Madison County	30,000	30,000	30,000	30,000	-	-	100.00%	-
McDowell County	67,856	67,856	67,856	67,856	-	-	100.00%	-
Mitchell County	18,000	18,000	18,000	18,000	-	-	100.00%	-
Polk County	77,991	78,510	78,491	78,310	181	-	99.77%	-
Rutherford County	102,168	102,168	102,168	102,168	-	-	100.00%	-
Swain County	32,260	28,025	24,091	26,370	(2,279)	-	109.48%	-
Transylvania County	99,261	99,261	99,261	99,261	-	-	100.00%	-
Watauga County	171,194	171,194	171,194	171,194	-	-	100.00%	-
Wilkes County	266,810	266,327	267,354	268,047	(693)	-	100.28%	-
Yancey County	26,000	26,000	26,000	26,000	-	-	100.00%	-
Total County Funds	3,012,033	3,004,331	3,004,908	3,005,647	(739)	-	100.02%	-
DMH/DD/SAS State and Federal Funding	62,285,369	60,039,487	79,480,519	76,041,251	3,439,268	-	95.67%	-
DMA Capitation Funding (Medicaid)	317,256,174	320,350,760	329,980,398	322,970,297	7,010,101	-	97.88%	-
DMA Risk Reserve Funding (Medicaid)	6,474,616	6,467,872	6,734,294	6,617,747	116,547	-	98.27%	-
All Other State/Federal Funds	17,000	19,960	255,900	283,800	(27,900)	-	110.90%	-
Total State, Federal and Medicaid Funds	386,033,159	388,878,079	416,461,111	405,913,095	10,538,016	-	102.66%	-
TOTAL REVENUE	427,458,301	392,850,049	440,786,018	410,723,296	30,062,721	-	93.18%	-
EXPENDITURES:								
Administration	61,766,160	49,073,166	60,972,481	45,146,945	15,825,536	-	74.04%	-
LME Provided Services (Service Support)	2,859,229	3,275,392	1,653,575	1,441,281	212,294	-	87.16%	-
Provider Payments (State Funds)	67,413,296	65,095,497	68,436,869	66,689,215	1,747,654	-	97.45%	-
Provider Payments (Federal Funds)	9,982,671	8,858,430	13,412,541	12,498,805	913,736	-	93.19%	-
Provider Payments (County Funds)	3,284,486	3,204,924	3,029,656	2,904,996	124,660	-	95.89%	-
Provider Payments (Medicaid)	280,442,809	275,004,828	292,504,052	286,112,524	6,391,528	-	97.81%	-
Shelter Plus Care Grant Expenditures	1,709,650	1,526,012	776,844	765,414	11,430	-	98.53%	-
TOTAL EXPENDITURES	427,458,301	406,039,249	440,786,018	415,559,181	25,226,838	-	94.28%	-
Net income or (Loss) (from Operations and Risk Reserve)	-	(13,189,198)	-	(4,835,885)	-	-	-	-
Less Risk Reserve Revenue	-	(6,467,872)	-	(6,617,747)	-	-	-	-
NET INCOME OR (LOSS) FROM OPERATIONS	-	(19,657,070)	-	(11,453,632)	-	-	-	-
2. FUND BALANCE								
Restricted Fund Balance for Risk Reserve	-	31,345,510	-	37,963,258	-	-	-	-
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets	-	20,627,834	-	21,818,823	-	-	-	-
Unrestricted Fund Balance (including Board Commitments)	-	38,547,280	-	24,074,407	-	-	-	-
TOTAL FUND BALANCE	-	90,520,624	-	83,856,487	-	-	-	-
3. CURRENT CASH POSITION								
Current Cash in Bank (Including Risk Reserve)	-	-	-	97,800,645	-	-	-	-
Less Risk Reserve Cash	-	-	-	(37,963,258)	-	-	-	-
TOTAL OPERATING CASH	-	-	-	59,837,388	-	-	-	-
								*See additional Document
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)								
				14,296,979				

COMMENTS AND EXPLANATIONS

FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
 - Revenue
 - Total Local Funds
 - Total County Funds
 - Total State, Federal, and Medicaid Funds
 - Total Revenue
 - Expenditures
 - Net Income or (loss) from operations
 - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
 - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
 - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
 - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
 - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
 - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
 - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
 - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
 - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
 - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.

VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.1 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.1 million per calendar day.