

Date Posted: _____
Time Posted: _____
Posted by: Evelyn Baker
Witnessed by: _____

**MINUTES OF THE PUBLIC HEARING
OF THE JACKSON COUNTY
BOARD OF COMMISSIONERS
HELD ON
NOVEMBER 7, 2005**

The Jackson County Board of Commissioners held a Public Hearing on Monday, November 7, 2005, at 5:45 p.m., Justice & Administration Building, Room A201, 401 Grindstaff Cove Road, Sylva, North Carolina.

Present: Brian T. McMahan, Chairman
Roberta Crawford, Vice Chair
Conrad Burrell, Commissioner
Joe Cowan, Commissioner
Eddie Madden, Commissioner
Kenneth L. Westmoreland, County Manager
W. Paul Holt, County Attorney
Evelyn B. Baker, Clerk to the Board

Chairman McMahan called the public hearing to order and stated the purpose is to receive public comment concerning a financing agreement for borrowing funds.

Darlene Fox, Finance Director, presented a BB&T Financing Agreement for a bank qualified loan for two projects: Cashiers Library Expansion and Smoky Mountain High School Phase III in the total amount of \$9,507,386.00 with a term of 15 years at an interest rate of 3.84%. An application has been filed and should be voted on by the Local Government Commission on December 6, 2005.

There being no public comments, Commissioner Crawford moved that the public hearing be adjourned. Commissioner Burrell seconded the Motion. Motion carried by unanimous vote.

Attested By:

Approved:

Evelyn B. Baker, Clerk

Brian Thomas McMahan, Chairman