

CASHIERS WATER SYSTEM CONSOLIDATION PER- PREFERRED OPTION- WELL SYSTEM

PRELIMINARY "PRO-FORMA" BASED ON REPORT DATA- USDA-RD LOAN AT INTERMEDIATE RATE

ITEM	PHASE 1	PHASE 1	PHASE 3	REMARKS
PHASE FUNDING NEED	\$ 4,938,000.00	\$ 2,821,300.00	\$ 3,409,000.00	
LOCAL INVESTMENT	\$ 496,000.00	\$ 282,130.00	\$ 340,900.00	
BALANCE FINANCED	\$ 4,442,000.00	\$ 2,539,170.00	\$ 3,068,100.00	
CUMULATIVE INVESTMENT	\$ 4,938,000.00	\$ 7,759,300.00	\$ 11,168,300.00	COST TO CONSTRUCT (2018 \$'S)
CUSTOMER COUNT- PHASE	250	330	430	FROM REPORT (FULL POTENTIAL)
CUSTOMER COUNT- CUM.	250	580	1010	FROM REPORT (FULL POTENTIAL)
OPERATING COSTS	\$ 53,465.35	\$ 124,039.60	\$ 216,000.00	FROM REPORT- ESCALATED TO INC. LABOR
ANNUAL DEBT SERVICE- PHASE	\$ 196,171.00	\$ 112,081.00	\$ 135,429.00	USDA-RD- 100% 40 YEAR LOAN, 3.125% (INTERMEDIATE)
ANNUAL DEBT SERVICE- CUM.	\$ 196,171.00	\$ 308,252.00	\$ 443,681.00	
CAPITAL RESERVE	\$ 49,380.00	\$ 77,593.00	\$ 111,683.00	1% OF COST TO CONSTRUCT
PROJECTED ANNUAL COSTS	\$ 299,016.35	\$ 509,884.60	\$ 771,364.00	CUMMULATIVE ALL
TOTAL MONTHLY	\$ 24,918.03	\$ 42,490.38	\$ 64,280.33	TOTAL ANNUAL / 12
AVG MONTHLY COST/ CUSTOMER	\$ 99.67	\$ 73.26	\$ 63.64	TOTAL MONTHLY COSTS / CUSTOMER COUNT

REVISED
10/4/2018

NOTE 1:

ASSUMES NO GRANT FUNDS ARE FOUND TO HELP COVER COSTS OF SYSTEM. THESE WILL BE SOUGHT.

NOTE 2:

AVERAGE MONTHLY COST / CUSTOMER AS SHOWN DOESN'T REFLECT ACTUAL RATES YET TO BE DETERMINED.

CASHIERS WATER SYSTEM CONSOLIDATION PER- PREFERRED OPTION- WELL SYSTEM

PRELIMINARY "PRO-FORMA" BASED ON REPORT DATA- USDA-RD LOAN AT POVERTY RATE

ITEM	PHASE 1	PHASE 1	PHASE 3	REMARKS
PHASE FUNDING NEED	\$ 4,938,000.00	\$ 2,821,300.00	\$ 3,409,000.00	
LOCAL INVESTMENT	\$ 496,000.00	\$ 282,130.00	\$ 340,900.00	
BALANCE FINANCED	\$ 4,442,000.00	\$ 2,539,170.00	\$ 3,068,100.00	
CUMULATIVE INVESTMENT	\$ 4,938,000.00	\$ 7,759,300.00	\$ 11,168,300.00	COST TO CONSTRUCT (2018 \$'S)
CUSTOMER COUNT- PHASE	250	330	430	FROM REPORT (FULL POTENTIAL)
CUSTOMER COUNT- CUM.	250	580	1010	FROM REPORT (FULL POTENTIAL)
OPERATING COSTS	\$ 53,465.35	\$ 124,039.60	\$ 216,000.00	FROM REPORT- ESCALATED TO INC. LABOR
ANNUAL DEBT SERVICE- PHASE	\$ 173,334.00	\$ 99,033.00	\$ 119,663.00	USDA-RD- 100% 40 YEAR LOAN, 2.375% (POVERTY)
ANNUAL DEBT SERVICE- CUM.	\$ 173,334.00	\$ 272,367.00	\$ 392,030.00	
CAPITAL RESERVE	\$ 49,380.00	\$ 77,593.00	\$ 111,683.00	1% OF COST TO CONSTRUCT
PROJECTED ANNUAL COSTS	\$ 276,179.35	\$ 473,999.60	\$ 719,713.00	CUMMULATIVE ALL
TOTAL MONTHLY	\$ 23,014.95	\$ 39,499.97	\$ 59,976.08	TOTAL ANNUAL / 12
AVG MONTHLY COST/ CUSTOMER	\$ 92.06	\$ 68.10	\$ 59.38	TOTAL MONTHLY COSTS / CUSTOMER COUNT

REVISED
10/4/2018

NOTE 1:

ASSUMES NO GRANT FUNDS ARE FOUND TO HELP COVER COSTS OF SYSTEM. THESE WILL BE SOUGHT.

NOTE 2:

AVERAGE MONTHLY COST / CUSTOMER AS SHOWN DOESN'T REFLECT ACTUAL RATES, YET TO BE DETERMINED.