



**OUTSTANDING DEBT NOT EVIDENCED BY BONDS (LEASE-PURCHASE AGREEMENTS):
AS OF JUNE 30, 2016**

Date Incurred	DOLP	Rate	Purpose	Amount
12/30/2005	12/29/20	2.16%	SMH III, Cashiers Library Expansion	2,852,215.82
12/20/2007	12/20/22	2.19%	FV Kindergarten, Cashiers/Webster Sitework	4,292,166.61
12/11/2008	12/11/23	2.27%	Department on Aging Facility	2,085,500.05
7/15/2009	7/16/24	2.49%	Jackson Library, SCC	5,834,086.11
10/25/2012	10/25/27	2.79%	SMH Gym, Fine Arts, & Blue Ridge Locker Room	7,666,866.69
				<u>\$ 22,730,635.28</u>

FY 2016-2017 Proposed Financing:

School Projects: \$ 10,000,000.00

Total Debt Including Proposed Financing: \$ 32,730,635.28

The legal debt margin is calculated on eight percent of the ad valorem tax value less the amount of the outstanding debt.

The ad valorem tax value is estimated at \$9,249,774,607. The outstanding debt is \$22,730,635.28.

The legal debt margin for FY 2016-2017 is \$717,251,333.

School Improvement Projects

Compound Period : Semiannual

Nominal Annual Rate : 3.000 %

CASH FLOW DATA

Event	Date	Amount	Number	Period	End Date
1 Loan	10/01/2016	10,000,000.00	1		
2 Payment	04/01/2017	499,241.02	24	Semiannual	10/01/2028

AMORTIZATION SCHEDULE - Normal Amortization

	Date	Payment	Interest	Principal	Balance
Loan	10/01/2016				10,000,000.00
1	04/01/2017	499,241.02	150,000.00	349,241.02	9,650,758.98
2017 Totals		499,241.02	150,000.00	349,241.02	
2	10/01/2017	499,241.02	144,761.38	354,479.64	9,296,279.34
3	04/01/2018	499,241.02	139,444.19	359,796.83	8,936,482.51
2018 Totals		998,482.04	284,205.57	714,276.47	
4	10/01/2018	499,241.02	134,047.24	365,193.78	8,571,288.73
5	04/01/2019	499,241.02	128,569.33	370,671.69	8,200,617.04
2019 Totals		998,482.04	262,616.57	735,865.47	
6	10/01/2019	499,241.02	123,009.26	376,231.76	7,824,385.28
7	04/01/2020	499,241.02	117,365.78	381,875.24	7,442,510.04
2020 Totals		998,482.04	240,375.04	758,107.00	
8	10/01/2020	499,241.02	111,637.65	387,603.37	7,054,906.67
9	04/01/2021	499,241.02	105,823.60	393,417.42	6,661,489.25
2021 Totals		998,482.04	217,461.25	781,020.79	
10	10/01/2021	499,241.02	99,922.34	399,318.68	6,262,170.57
11	04/01/2022	499,241.02	93,932.56	405,308.46	5,856,862.11
2022 Totals		998,482.04	193,854.90	804,627.14	
12	10/01/2022	499,241.02	87,852.93	411,388.09	5,445,474.02
13	04/01/2023	499,241.02	81,682.11	417,558.91	5,027,915.11
2023 Totals		998,482.04	169,535.04	828,947.00	
14	10/01/2023	499,241.02	75,418.73	423,822.29	4,604,092.82
15	04/01/2024	499,241.02	69,061.39	430,179.63	4,173,913.19
2024 Totals		998,482.04	144,480.12	854,001.92	
16	10/01/2024	499,241.02	62,608.70	436,632.32	3,737,280.87
17	04/01/2025	499,241.02	56,059.21	443,181.81	3,294,099.06
2025 Totals		998,482.04	118,667.91	879,814.13	

 School Improvement Projects

Date	Payment	Interest	Principal	Balance
18 10/01/2025	499,241.02	49,411.49	449,829.53	2,844,269.53
19 04/01/2026	499,241.02	42,664.04	456,576.98	2,387,692.55
2026 Totals	998,482.04	92,075.53	906,406.51	
20 10/01/2026	499,241.02	35,815.39	463,425.63	1,924,266.92
21 04/01/2027	499,241.02	28,864.00	470,377.02	1,453,889.90
2027 Totals	998,482.04	64,679.39	933,802.65	
22 10/01/2027	499,241.02	21,808.35	477,432.67	976,457.23
23 04/01/2028	499,241.02	14,646.86	484,594.16	491,863.07
2028 Totals	998,482.04	36,455.21	962,026.83	
24 10/01/2028	499,241.02	7,377.95	491,863.07	0.00
2029 Totals	499,241.02	7,377.95	491,863.07	
Grand Totals	11,981,784.48	1,981,784.48	10,000,000.00	

