

Cullowhee Volunteer Fire Department
Financing Bids

Amount of Loan: \$3,500,000.00

Bank/Options	Rate	Term	Semi-annual Payment	Annual Payment
BB&T				
Option 1	3.250%	15 year semi-annual payments	\$ 148,332.63	\$ 296,665.26
Option 2	3.250%	15 year annual payments		\$ 298,510.03
LGFCU Financial Partners, LLC				
Option 1	3.125%	15 year semi-annual payments	\$ 147,060.67	\$ 294,121.34
Option 2	3.825%	20 year semi-annual payments	\$ 126,026.33	\$ 252,052.66
Option 3	3.125%	15 year/30 year amortization. Approximate principal balance of \$2,240,448 at maturity.	\$ 90,340.06	\$ 180,680.12
Option 4	3.825%	20 year/30 year amortization. Approximate principal balance of \$1,724,311 at maturity.	\$ 98,603.38	\$ 197,206.76