

## FY 2020-2021 MID-YEAR FUNDING SUMMARY

	6 months	Annual
<b>Cost of Living Adjustment</b> 2% Cost of Living Adjustment to begin on December 21, 2020 (Pay date 1/08/2021)	\$ 201,084.50	\$ 402,169.00
<b>Public Schools</b> One time Bonus Certified and Non-certified \$500 each	\$ 359,000.00	\$ 359,000.00
<p>This allocation is in lieu of a 2% general increase. The Board of Education will develop a new teacher supplement program that includes these additional funds to be presented the Board of Commissioners in the FY 21-22 budget process.</p>		
<b>2% of Prior Year Budget</b>		
<b>Fontana Regional Library</b> 2% adjustment to FY 2020 Budget	\$ 23,098.16	\$ 23,098.16
<b>Southwestern Community College</b> 2% adjustment to FY 2020 Budget	\$ 41,019.80	\$ 41,019.80
<b>Total Mid-Year Adjustments</b>	<b>\$ 624,202.46</b>	<b>\$ 825,286.96</b>

**COUNTY SHARE OF SALES TAX REVENUE**

<b>FY 2019-2020</b>	<b>Budget</b>
Article 39	6,126,739.00
Article 40	2,168,591.00
Article 42	<u>1,145,732.00</u>
	\$ 9,441,062.00

<b>FY 2019-2020</b>	<b>Actual</b>
Article 39	\$ 6,614,083.70
Article 40	\$ 2,080,344.76
Article 42	<u>\$ 1,353,611.39</u>
	\$ 10,048,039.85

<b>FY 2020-2021</b>	<b>Budget</b>	<b>7%</b>	<b>9%</b>
Article 39	\$ 6,004,204.00	\$ 420,294.28	\$ 540,378.36
Article 40	\$ 2,125,219.00	\$ 148,765.33	\$ 191,269.71
Article 42	<u>\$ 1,122,817.00</u>	<u>\$ 78,597.19</u>	<u>\$ 101,053.53</u>
	\$ 9,252,240.00	\$ 647,656.80	\$ 832,701.60

In FY 19-20 Jackson County budgeted \$9,441,062. We actually received \$10,048,039. This is a 6% above budgeted amounts.

Jackson County budgeted \$9,252,240 for FY 20-21. This is 2% less than FY 19-20 budgeted amount of \$9,441,062.

The FY 20-21 budgeted amount of \$9,252,240 is 8% less than what was actually received in FY 19-20 of \$10,048,039.

Current FY 20-21 1st quarter overall sales taxes (July, August, September) has averaged 16.78% above FY 19-20 actual receipts.

Jackson County is currently trending 24.78% above FY 20-21 budgeted amounts in the 1st quarter.

Increasing current budgeted amounts by 7% will cover the additional 6 month estimated costs of \$624,203.

Total annual costs for these increases will be approximately \$825,287, which will assume approximately 9% of sales tax growth next FY 21-22.

Even if we do not continue to trend 24.78% above budgeted amounts, it is reasonable to believe that a 7-9% increase is sustainable.