



AREA CODE 704
PHONE 586-2737

CULLOWHEE ROAD **OUTDOOR ADVERTISING**

P.O. BOX 607
SYLVA, N.C. 28779

LEASE NO: J-246

DATE: FEB. 2, '76

In consideration of dollars, 50.00 payable in advance yearly, during the term hereof by the lessee, ALLISON OUTDOOR ADVERTISING, I-We, having full right and authority in and upon the premises, hereby rent you for display advertising purposes the exclusive right, with the privilege of access to, through and upon the same, to the premises known and described as follows;

JACKSON COUNTY PROPERTY
BELOW COURTHOUSE ON HWY. 19A & 23

(2) JTS OR (1) STANDARD PANEL

State of N.C. County of JACKSON
for a period of 5 years from FEB 1
1976 to FEB 1 1977

with the right to renew on like terms from year to year while the property is owned by us or in our possession.

IN THE EVENT THE PROPERTY IS SOLD OR IMPROVED BY THE ERECTION OF BUILDING THEREON WE SHALL HAVE THE RIGHT TO CANCEL THIS AGREEMENT AT ANY TIME BY GIVING YOU THIRTY (30) DAYS ADVANCE WRITTEN NOTICE AND BY REFUNDING THE UNEARNED PORTION OF THE RENTAL PAID IN ADVANCE.

Should the view of said space become obstructed, or your enjoyment for display advertising purposes be prevented or impaired, then you shall have the right to cancel by giving us thirty (30) days advance written notice and we shall refund to you the unearned rental paid in advance.

It is understood that all materials and displays placed on our property by you shall remain your property and you may remove them at any time during the term or extended term of this agreement or within thirty (30) days thereafter.

Accepted:
ALLISON OUTDOOR ADVERTISING

BY: George Allison Jr.

DATE: FEB. 2, 1976

Francis Lee Jones
Tenant, Owner, Agent

Board of Council
Address

Council House Sylva
Date Signed

Phone: Feb 2, 1976
704-586-4086

This lease shall not be assignable to any governmental entity or other entity with the power of eminent domain. The provisions herein are intended for the mutual benefit of Lessor and Lessee, and are hereby declared to be void and of no effect as to, and no rights hereunder shall inure to the benefit of any governmental entity or other entity with the power of eminent domain.

This agreement shall be binding on both parties, their heirs, personal representatives, and/or assigns when this lease agreement shall be signed by both parties or their authorized agents.

Miscellaneous provisions: At times when the billboards ARE VACANT THE County may
advertise at Allison's actual cost of materials. Allison shall
not allow third parties to use the billboard for political Ads.
or issues, or for promotion of subjects which are politically
sensitive or which might tend to imply the County of Jackson

has taken a position in regards to a political matter. written
Either party has the right to cancel Lease with 6 Month notice.

Accepted:
ALLISON OUTDOOR ADVERTISING

By: Gary Ayers

Date: 5/24/12

(map on back)

North Carolina

Jackson County

I, Janet C. Fitzgerald

a Notary Public for said County and State, do hereby certify

that Gary Ayers

and W.J. Debnam

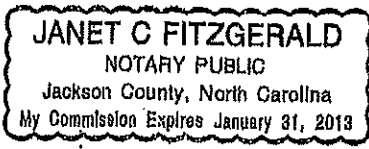
personally appeared before me this day and acknowledged the
due execution of the foregoing Instrument.

Witness my hand and official seal this the 24th day

of May, 2012.

Janet C. Fitzgerald
Notary Public

My commission expires: 1/31/2013



COUNTY OF JACKSON

Print Name: (Tenant, Owner, Agent)

401 GRINDSTAFF COVE ROAD SUITE A207
Address

SYLVA NC 28779

City State Zip

W.J. Debnam
Signature

Phone

Federal I.D. #

Social Security #

5/24/2012
Date