

AUTHORIZING THE ESTABLISHMENT OF A SPECIAL REVENUE FUND FOR CORONAVIRUS CARES ACT

WHEREAS, local governments in North Carolina are currently spending and will be receiving funds from the Coronavirus Aid Relief and Economic Security Act (CARES Act), which is federal funding from the US Department of State Treasury; and

WHEREAS, the predominant amount of funding from the CARES Act appropriated to the state and local governments in North Carolina is from the Coronavirus Relief Fund (CRF), as established under the CARES Act; and

WHEREAS, the North Carolina General Assembly has passed, and the Governor of North Carolina has signed into law, State Law 2020-4, entitled "An Act to Provide Aid to North Carolinians in Response to the Coronavirus Disease 2019 (COVID-19) Crisis" to be known as the "2020 COVID-19 Recovery Act" (the "Act"); and

WHEREAS, the Act sets aside \$ 300,000,000 to the Office of State Budget and Management (OSBM), to be distributed among counties within North Carolina; and

WHEREAS, under such legislation, Jackson County's share of such funds is \$1,817,632.35; and

WHEREAS, the Act provides that a county may allocate a portion of such funds to municipalities within that county through a sub-grant; and

WHEREAS, in accordance with applicable provisions of the North Carolina Local Governmental and Fiscal Control Act; the County of Jackson is establishing a special revenue fund to account for funding provided by the Coronavirus Relief Fund (CRF).

NOW, THEREFORE, BE IT ORDAINED by the Board of Commissioners of Jackson County, North Carolina, as follows:

That the Board of Commissioners authorizes the County Manager and Finance Officer to establish a Special Revenue Fund, named the Coronavirus Relief Fund, for reimbursement of completed and anticipated expenses associated with response to the coronavirus pandemic; and that revenue to the Coronavirus Relief Fund will be the distribution from the State of North Carolina.

Adopted this the 15th day of September, 2020.

	BY:
	Brian Thomas McMahan, Chairman
	Jackson County Board of Commissioners
ATTEST:	
Angela M. Winchester, Clerk to the Board	