



JACKSON COUNTY
FINANCIAL REPORT
AUGUST 31, 2020

SUBMITTED TO BOARD ON SEPTEMBER 15, 2020



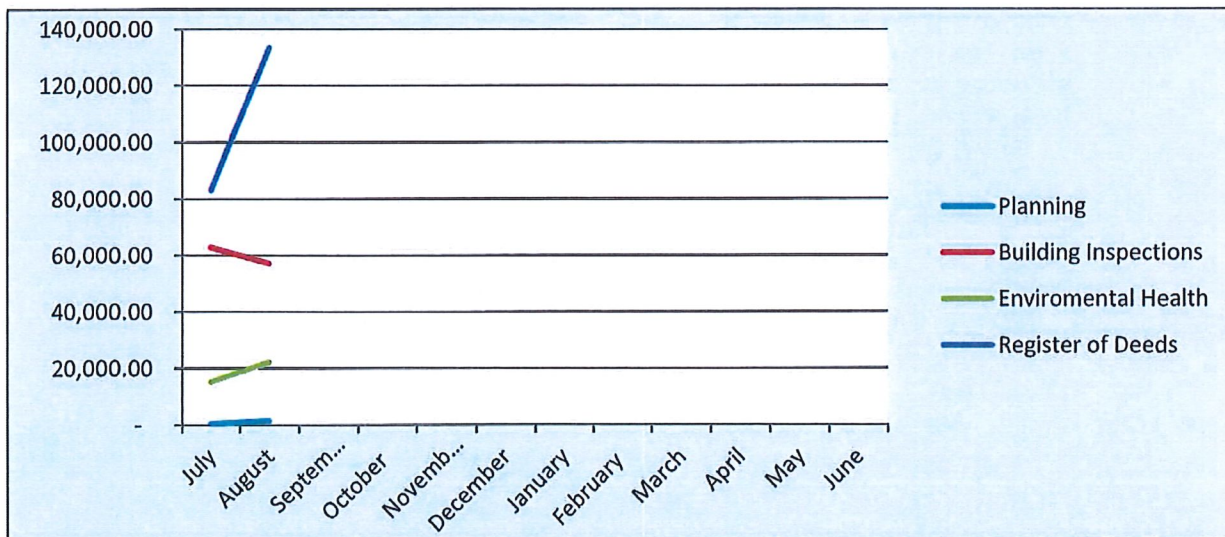
HIGHLIGHTS

AUGUST 2020

- General Fund Revenues collected to date - \$12,604,053 - 18.94% of budget.
Average for year - 16.67% - over 2.27%
- General Fund Expenditures to date - \$11,572,874 - 18.36% of budget. Average for year - 16.67% - over 1.69%
- Revenues are \$1,031,178 more than expenditures.
- Ad Valorem Tax collected - \$7,852,360 - 22.46% of budget.
 - Motor Vehicle Tax collected - \$279,689 - 19.27% of budget.
 - Prior Year Tax collected - \$174,858 - 19.42% of budget.
- Received sales and use tax distribution in the amount of \$1,252,762 for the month of August 2020 (May sales). This amount is \$27,516 - 2.25% more than the amount received in August 2019. Article 46 distribution was \$133,668.57.
- Landfill Disposal Fees collected - \$348,829 - 18.48% of budget.
- Prior year Landfill Disposal Fees collected - \$14,346 - 23.91% of budget.

FY 2020-2021 GROWTH REVENUES

| | Planning Subdivision 11-3340-580-06 | Code Enforcement 11-3435-410-01 | Enviromental Health 11-3518-518-00 | Register of Deeds 11-3814-410-01 |
|----------------------------|---|------------------------------------|---------------------------------------|-------------------------------------|
| Current Year Budget | \$ 15,000.00 | \$ 550,000.00 | \$ 125,000.00 | \$ 550,000.00 |
| July | 320.00 | 62,754.00 | 15,145.00 | 83,015.50 |
| August | 1,300.00 | 57,000.00 | 22,160.00 | 133,313.50 |
| September | | | | |
| October | | | | |
| November | | | | |
| December | | | | |
| January | | | | |
| February | | | | |
| March | | | | |
| April | | | | |
| May | | | | |
| June | - | - | - | - |
| Collected to date | \$ 1,620.00 | \$ 119,754.00 | \$ 37,305.00 | \$ 216,329.00 |
| Remaining Budget | \$ 13,380.00 | \$ 430,246.00 | \$ 87,695.00 | \$ 333,671.00 |
| Percentage Collected | 10.80% | 21.77% | 29.84% | 39.33% |
| Percentage for Year | <u>16.67%</u> | <u>16.67%</u> | <u>16.67%</u> | <u>16.67%</u> |
| | -5.87% | 5.10% | 13.17% | 22.66% |



**GENERAL FUND CONTINGENCY
FY 2020-2021**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 140,034.00

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|---|------------|-----------|
| 8/21/2020 CB#3 Board Room Technology Upgrades | 9,844.00 | |

| | | | |
|--|--------------------|-------------|----------------------|
| TOTAL APPROPRIATIONS APPROVED TO DATE: | <u>\$ 9,844.00</u> | <u>\$ -</u> | |
| BALANCE GENERAL FUND CONTINGENCY: | | | <u>\$ 130,190.00</u> |

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|---------------------------------|------------|-----------|
| 8/20/2020 CB#2 Interns-Adm, GIS | 7,872.00 | |

| | | | |
|--|--------------------|-------------|---------------------|
| TOTAL APPROPRIATIONS APPROVED TO DATE: | <u>\$ 7,872.00</u> | <u>\$ -</u> | |
| BALANCE GENERAL FUND CONTINGENCY: | | | <u>\$ 17,128.00</u> |

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 864,874.00

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|---|------------|-----------|
| 8/21/2020 CB#3 Sheriff Cars; Rec,Election,DSS Capital | 122,396.00 | |

| | | | |
|--|----------------------|-------------|----------------------|
| TOTAL APPROPRIATIONS APPROVED TO DATE: | <u>\$ 122,396.00</u> | <u>\$ -</u> | |
| BALANCE GENERAL FUND CONTINGENCY: | | | <u>\$ 742,478.00</u> |

| | |
|-------------------------------------|---|
| ORIGINAL APPROPRIATION: \$1,029,908 | TOTAL CONTINGENCY BALANCE: <u>\$ 889,796.00</u> |
|-------------------------------------|---|

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
8/31/2020**

ASSETS

| | |
|---------------------------------|-------------------|
| Cash-Petty | \$ 2,430.00 |
| Cash-In Time Deposits | 17,778,582.31 |
| Cash-Wells Fargo | 3,913,390.45 |
| Taxes Receivable-Ad Valorem | 2,009,965.00 |
| Allowance for Doubtful Tax Rec. | (942,000.00) |
| Accounts Receivable | 4,689,960.49 |
| Accounts Receivable-Sales Tax | 296,753.79 |
| Accounts Receivable-Other | 7,107.14 |
| Due from Other Funds | <u>175,000.00</u> |

TOTAL ASSETS: \$ 27,931,189.18

LIABILITIES

| | |
|----------------------------------|------------------------|
| Accounts Payable | (328.44) |
| Accrued Salaries Payable | (667,281.13) |
| NCVTS Refunds Payable | (1,203.12) |
| Echeck Charges Payable | - |
| Due to Other Funds | (596,410.77) |
| Taxes Collected in Advance | (33,077.12) |
| Reserve for WC | (22,982.00) |
| Earnest Money Payable | (3,023.00) |
| Reserved for Taxes Receivable | (2,009,965.00) |
| Reserved for Uncollectible Taxes | 942,000.00 |
| Erosion Control Ordinance Bond | (250,134.48) |
| Cell Tower Escrow | (21,799.43) |
| Jail Commissary Account | (1,813.16) |
| Fuel Prepaid Expense | (62,820.69) |
| ROD Automation Payable | (107,303.87) |
| Fund Balance | <u>(25,095,046.97)</u> |

TOTAL LIABILITIES & FUND BALANCE: \$ (27,931,189.18)

TOTAL GENERAL FUND BALANCE SHEET \$ -

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING AUGUST 31, 2020**

| | BUDGET | CURRENT ACTUAL | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|----------------------------------|-------------------------|-------------------------|-------------------------|----------------------|-------------------------|---------------|
| GENERAL FUND REVENUES | | | | | | |
| Ad Valorem Tax-Current Year | 34,956,715.00 | 7,825,244.70 | 7,852,359.75 | | 27,104,355.25 | 22.46% |
| Ad Valorem Tax-Prior Year | 900,000.00 | 61,041.85 | 174,823.13 | | 725,176.87 | 19.42% |
| Motor Vehicle Tax-Current Year | 1,451,705.00 | 154,315.63 | 279,689.68 | | 1,172,015.32 | 19.27% |
| Motor Vehicle Tax-Prior Year | 500.00 | 13.52 | 34.94 | | 465.06 | 6.99% |
| Sales and Use Tax | 13,973,015.00 | 1,252,762.35 | 2,346,646.82 | | 11,626,368.18 | 16.79% |
| Public Safety | 1,777,655.00 | 42,040.36 | 64,693.45 | | 1,712,961.55 | 3.64% |
| Code Enforcement | 631,550.00 | 60,740.00 | 128,004.00 | | 503,546.00 | 20.27% |
| Transportation | 845,739.00 | 40,360.78 | 99,882.40 | | 745,856.60 | 11.81% |
| Health | 2,087,123.00 | 130,664.26 | 257,960.53 | | 1,829,162.47 | 12.36% |
| Social Services | 4,053,225.00 | 329,990.12 | 618,535.00 | | 3,434,690.00 | 15.26% |
| Social Services-Indian | 291,329.00 | 35,878.61 | 73,034.95 | | 218,294.05 | 25.07% |
| Dept on Aging | 306,509.00 | 54,520.58 | 84,219.52 | | 222,289.48 | 27.48% |
| Recreation | 714,775.00 | 11,872.50 | 51,046.53 | | 663,728.47 | 7.14% |
| Register of Deeds | 997,300.00 | 166,078.65 | 283,497.85 | | 713,802.15 | 28.43% |
| ABC Board Revenues | 356,500.00 | 1,288.59 | 62,501.14 | | 293,998.86 | 17.53% |
| Other General | 3,206,508.00 | 153,476.72 | 227,122.83 | - | 2,979,385.17 | 7.08% |
| TOTAL REVENUES: | \$ 66,550,148.00 | \$ 10,320,289.22 | \$ 12,604,052.52 | \$ - | \$ 53,946,095.48 | 18.94% |
| GENERAL FUND EXPENDITURES | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| Governing Body | 344,475.00 | 14,357.52 | 88,238.55 | 9,843.04 | 246,393.41 | 28.47% |
| Administration | 345,514.00 | 26,558.93 | 54,719.16 | | 290,794.84 | 15.84% |
| Human Resources | 198,785.00 | 12,073.32 | 24,832.87 | 16,175.00 | 157,777.13 | 20.63% |
| Finance | 743,637.00 | 51,855.81 | 151,981.62 | | 591,655.38 | 20.44% |
| Tax Collections | 330,392.00 | 20,860.57 | 64,747.13 | | 265,644.87 | 19.60% |
| Tax Administration | 814,967.00 | 46,772.31 | 130,545.44 | | 684,421.56 | 16.02% |
| GIS-Mapping | 162,696.00 | 12,072.24 | 26,947.01 | | 135,748.99 | 16.56% |
| Legal | 243,875.00 | 15,774.09 | 34,254.26 | | 209,620.74 | 14.05% |
| Court Facilities | 55,340.00 | 2,445.71 | 6,844.23 | | 48,495.77 | 12.37% |
| Elections | 545,524.00 | 21,936.13 | 112,189.74 | 1,426.75 | 431,907.51 | 20.83% |
| Register of Deeds | 495,094.00 | 35,219.87 | 76,659.30 | | 418,434.70 | 15.48% |
| Central Services | 187,000.00 | 10,563.53 | 17,923.75 | - | 169,076.25 | 9.58% |
| Computer & Information | 697,463.00 | 50,952.40 | 251,432.07 | 21,600.89 | 424,430.04 | 39.15% |
| Public Works | 4,912,551.00 | 270,374.91 | 814,464.35 | 76,106.96 | 4,021,979.69 | 18.13% |
| Professional Services | 45,000.00 | 7,800.00 | 13,850.00 | - | 31,150.00 | 30.78% |
| TOTAL GENERAL GOVT | \$ 10,122,313.00 | \$ 599,617.34 | \$ 1,869,629.48 | \$ 125,152.64 | \$ 8,127,530.88 | 19.71% |
| PUBLIC SAFETY | | | | | | |
| Sheriff | 5,552,490.00 | 360,460.92 | 1,202,248.34 | 166,057.89 | 4,184,183.77 | 24.64% |
| Jail | 2,296,607.00 | 136,987.82 | 390,735.83 | | 1,905,871.17 | 17.01% |
| Sheriff Grants | 333,055.00 | 748.62 | 751.63 | 346.95 | 331,956.42 | 0.33% |
| Emergency Management | 1,181,585.00 | 108,884.13 | 266,827.90 | 11,878.89 | 902,878.21 | 23.59% |
| Fire | 1,555,470.00 | 35,954.90 | 331,634.16 | | 1,223,835.84 | 21.32% |
| Code Enforcement | 1,526,073.00 | 102,239.79 | 276,089.16 | | 1,249,983.84 | 18.09% |
| Amb/Rescue Squad | 3,012,780.00 | 209,717.91 | 503,861.63 | - | 2,508,918.37 | 16.72% |
| TOTAL PUBLIC SAFETY | \$ 15,458,060.00 | \$ 954,994.09 | \$ 2,972,148.65 | \$ 178,283.73 | \$ 12,307,627.62 | 20.38% |
| TRANSPORTATION | | | | | | |
| Administration | 207,650.00 | 11,094.48 | 28,898.79 | | 178,751.21 | 13.92% |
| Operating Expense | 554,074.00 | 28,902.26 | 130,787.04 | 44,257.62 | 379,029.34 | 31.59% |
| Capital Outlay | 281,295.00 | - | - | | 281,295.00 | 0.00% |
| Elderly Disabilities Grant | 175,000.00 | - | - | | 175,000.00 | 0.00% |
| Airport Authority | 31,000.00 | - | 31,000.00 | - | - | 100.00% |
| TOTAL TRANSPORTATION | \$ 1,249,019.00 | \$ 39,996.74 | \$ 190,685.83 | \$ 44,257.62 | \$ 1,014,075.55 | 18.81% |
| ENVIRONMENTAL PROTECTION | | | | | | |
| Forestry | 85,408.00 | 3,012.49 | 3,012.49 | - | 82,395.51 | 3.53% |
| TOTAL ENVIRON PROTECTION | \$ 85,408.00 | \$ 3,012.49 | \$ 3,012.49 | \$ - | \$ 82,395.51 | 3.53% |

| | BUDGET | CURRENT ACTUAL | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|--------------------------------------|-------------------------|------------------------|-------------------------|----------------------|-------------------------|---------------|
| ECONOMIC & PHYSICAL DEV | | | | | | |
| Planning & Economic Development | 347,610.00 | 26,916.45 | 55,571.92 | - | 292,038.08 | 15.99% |
| Community Development | 202,369.00 | 5,761.00 | 50,527.00 | | 151,842.00 | 24.97% |
| Cooperative Extension | 216,580.00 | 9,867.81 | 13,173.69 | | 203,406.31 | 6.08% |
| Conservation | 191,558.00 | 11,613.67 | 30,138.20 | - | 161,419.80 | 15.73% |
| TOTAL ECONOMIC & PHY DEV | \$ 958,117.00 | \$ 54,158.93 | \$ 149,410.81 | \$ - | \$ 808,706.19 | 15.59% |
| HUMAN SERVICES | | | | | | |
| Health | 5,196,484.00 | 377,827.34 | 944,185.23 | 43,910.79 | 4,208,387.98 | 19.01% |
| Well at Work | 4,400.00 | - | - | | 4,400.00 | 0.00% |
| Mental Health | 128,575.00 | - | 5,494.00 | | 123,081.00 | 4.27% |
| Social Services | 7,181,662.00 | 431,474.15 | 1,126,724.22 | 33,775.62 | 6,021,162.16 | 16.16% |
| Indian Reservation | 291,329.00 | 15,948.67 | 53,262.91 | - | 238,066.09 | 18.28% |
| Dept on Aging | 740,624.00 | 45,705.45 | 111,953.08 | 20,985.74 | 607,685.18 | 17.95% |
| Emergency Food & Shelter | 11,871.00 | - | - | | 11,871.00 | 0.00% |
| Congregate & Home Del Meals | 449,118.00 | 38,389.90 | 66,143.06 | 640.93 | 382,334.01 | 14.87% |
| Adult Day Care | 127,897.00 | 6,847.38 | 14,575.83 | | 113,321.17 | 11.40% |
| Senior Center | 22,500.00 | 546.88 | 2,806.14 | | 19,693.86 | 12.47% |
| Veterans | 126,823.00 | 9,006.35 | 18,218.98 | | 108,604.02 | 14.37% |
| Youth Services | 183,627.00 | 19,002.00 | 21,162.00 | - | 162,465.00 | 11.52% |
| Senior Citizen Services | 32,947.00 | - | - | - | 32,947.00 | 0.00% |
| Other Human Services | 327,979.00 | 37,706.25 | 38,956.25 | - | 289,022.75 | 11.88% |
| TOTAL HUMAN SERVICES | \$ 14,825,836.00 | \$ 982,454.37 | \$ 2,403,481.70 | \$ 99,313.08 | \$ 12,323,041.22 | 16.88% |
| EDUCATION | | | | | | |
| Public Schools | 9,264,641.00 | 659,140.05 | 1,577,135.10 | 172,136.25 | 7,515,369.65 | 18.88% |
| Community College | 2,400,116.00 | 254,650.00 | 438,050.00 | - | 1,962,066.00 | 18.25% |
| TOTAL EDUCATION | \$ 11,664,757.00 | \$ 913,790.05 | \$ 2,015,185.10 | \$ 172,136.25 | \$ 9,477,435.65 | 18.75% |
| CULTURAL/RECREATION | | | | | | |
| Library | 1,255,908.00 | 5,145.69 | 105,514.18 | | 1,150,393.82 | 8.40% |
| Recreation | 1,188,220.00 | 82,115.65 | 205,938.89 | 20,979.55 | 961,301.56 | 19.10% |
| Swimming Pool | 82,180.00 | 12,387.54 | 31,785.51 | 4,520.32 | 45,874.17 | 44.18% |
| Recreation Center | 383,805.00 | 15,147.43 | 32,290.40 | | 351,514.60 | 8.41% |
| Cashiers Recreation | 395,015.00 | 20,545.42 | 45,876.05 | | 349,138.95 | 11.61% |
| Cashiers Swimming Pool | 42,373.00 | 4,898.43 | 11,469.90 | | 30,903.10 | 27.07% |
| Cashiers Recreation Center | 357,941.00 | 18,497.27 | 39,810.39 | | 318,130.61 | 11.12% |
| Arts | 10,000.00 | - | - | - | 10,000.00 | 0.00% |
| TOTAL CULTURAL/RECREATION | \$ 3,715,442.00 | \$ 158,737.43 | \$ 472,685.32 | \$ 25,499.87 | \$ 3,217,256.81 | 13.41% |
| TRANSFERS TO OTHER FUNDS | \$ 7,581,400.00 | \$ 1,000,000.00 | 1,496,635.02 | \$ - | \$ 6,084,764.98 | 19.74% |
| CONTINGENCY | \$ 889,796.00 | \$ - | - | \$ - | \$ 889,796.00 | 0.00% |
| | \$ 889,796.00 | \$ - | \$ - | \$ - | \$ 889,796.00 | |
| TOTAL EXPENDITURES: | \$ 66,550,148.00 | \$ 4,706,761.44 | \$ 11,572,874.40 | \$ 644,643.19 | \$ 54,332,630.41 | 18.36% |
| TOTAL REVENUES & EXPENSE: | \$ - | \$ 5,613,627.78 | \$ 1,031,178.12 | | \$ (386,534.93) | 0.58% |

| JACKSON COUNTY VARIOUS FUNDS BALANCE SHEET FOR PERIOD ENDING AUGUST 31, 2020 | | | | | | | | | | | |
|---|----------------------|------------------------|----------------------|------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|
| | | | SCHOOL | SCHOOL | SCHOOL | EMERGENCY | ECONOMIC | JACKSON | REAL PROPERTY | LAW | CONSERVATION |
| | PAYROLL | SELF-INS | CAP RESERVE | CAP RESERVE | CAP RESERVE | TELEPHONE | DEVELOPMENT | TDA | REVALUATION | ENFORCEMENT | PRESERVATION |
| | FUND 15 | FUND 16 | FUND 19 | FUND 20 | FUND 21 | FUND 22 | FUND 23 | FUND 24 | FUND 25 | FUND 27 | FUND 28 |
| ASSETS | | | | | | | | | | | |
| Cash and investments | 531,092.20 | 1,698,665.16 | 383,602.23 | 4,169,387.80 | 1,113,516.40 | 332,469.05 | 279,498.31 | 791,538.52 | 258,318.17 | 61,084.42 | 965,603.66 |
| Accounts receivable | | 3,113.39 | | | 18,123.18 | 44,296.19 | 470.41 | 189,058.69 | 501.64 | 2,319.58 | 6,831.81 |
| Due from other funds | - | | 429,359.78 | | 167,050.99 | | - | 2,222.28 | | | |
| Due from contracts | | | | | | | | | | | |
| Notes receivable | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 531,092.20 | \$ 1,701,778.55 | \$ 812,962.01 | \$ 4,169,387.80 | \$ 1,298,690.57 | \$ 376,765.24 | \$ 279,968.72 | \$ 982,819.49 | \$ 258,819.81 | \$ 63,404.00 | \$ 972,435.47 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | | |
| Accounts payable | 531,092.20 | - | | | - | - | - | 2,388.55 | - | - | |
| Due to other funds | - | - | - | - | - | - | - | - | - | - | |
| Deferred revenues | - | | | | | | | | | | |
| Accrued landfill closure & post-cl | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ 531,092.20 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,388.55 | \$ - | \$ - | \$ - |
| FUND EQUITY | | | | | | | | | | | |
| Fund balance | - | 1,701,778.55 | 812,962.01 | 4,169,387.80 | 1,298,690.57 | 376,765.24 | 279,968.72 | 980,430.94 | 258,819.81 | 63,404.00 | 972,435.47 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 531,092.20 | \$ 1,701,778.55 | \$ 812,962.01 | \$ 4,169,387.80 | \$ 1,298,690.57 | \$ 376,765.24 | \$ 279,968.72 | \$ 982,819.49 | \$ 258,819.81 | \$ 63,404.00 | \$ 972,435.47 |

| JACKSON COUNTY | | | | | | | | | | | |
|--|--------------------|----------------------|------------------------|------------------------|----------------------|------------------------|---------------------|----------------------|--------------------|--------------------------|-------------------------|
| VARIOUS FUNDS | | | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | | | |
| FOR PERIOD ENDING AUGUST 31, 2020 | | | | | | | | | | | |
| | CLEAN WATER | ECONOMIC | ECONOMIC | SOLID | GREEN | DEFERRED | PROPERTY | ST OF NC | EXTENSION | FIXED | GENERAL |
| | REVOLVING LOAN | DEVELOPMENT | DEVELOPMENT | WASTE | ENERGY | COMP | TAX AGENCY | AGENCY | AGENCY | ASSETS | L-TERM DEBT |
| | FUND 41 | FUND 42 | FUND 64 | FUND 65 | FUND 66 | FUND 74 | FUND 75 | FUND 76 | FUND 77 | FUND 91 | FUND 92 |
| ASSETS | | | | | | | | | | | |
| Cash & Investments | 1,842.49 | 657,380.28 | 474,472.25 | 121,873.73 | 157,612.58 | 2,204,677.61 | 57,216.51 | 144,817.90 | 8,481.94 | | |
| Accounts receivable | - | | - | 505,140.91 | 1,784.39 | | 10,224.36 | | 10.58 | | |
| Due from other funds | | | | - | - | | | | | | |
| Deferred Outflows-OPEB | | | | 133,196.00 | 50,314.00 | | | | | | |
| Land/Equipment less depreciation | | | 1,071,195.52 | 4,180,554.01 | 43,032.09 | | | | | 100,650,703.87 | |
| Amt for Retirement-Long term debt | | | | | | | | | | | 29,517,774.18 |
| Net reserved assets | | | | | | | | | | | |
| Notes receivable | - | 13,451.50 | 43,456.28 | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 1,842.49 | \$ 670,831.76 | \$ 1,589,124.05 | \$ 4,940,764.65 | \$ 252,743.06 | \$ 2,204,677.61 | \$ 67,440.87 | \$ 144,817.90 | \$ 8,492.52 | \$ 100,650,703.87 | \$ 29,517,774.18 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | | |
| Accounts payable | - | - | - | - | 12,937.07 | | 67,440.87 | 144,817.90 | - | | 29,517,774.18 |
| Contributions from Employees | | | | 22,387.42 | 17,740.73 | 2,204,677.61 | | | | | |
| Retainage Payable | | | | - | | | | | | | |
| Due to other funds | - | - | | 175,000.00 | | | | | | | |
| Taxes Collected in Advance | | | | 77.00 | | | | | | | |
| Debt Setoff in Advance | | | | 66.64 | | | | | | | |
| OPEB Liability | | | | 759,103.00 | 286,743.00 | | | | | | |
| Net Pension Liability-LGERS | | | | 84,511.00 | 31,923.00 | | | | | | |
| Deferred Inflows | | | | 96,932.00 | 39,947.00 | | | | | | |
| Accured Interest Payable | - | - | | 13,277.28 | | | | | | | |
| Debt-Current and Non-current | | | | 1,055,702.18 | | | | | | | |
| Investment in Fixed Assets | | | | - | | | | | | 100,650,703.87 | |
| Contributed Capital | | | | 13,117.89 | | | | | | | |
| Deferred revenues | - | 13,451.50 | | - | | | | | | | |
| Accrued landfill closure & post-cl | - | - | - | 1,546,619.75 | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ - | \$ 13,451.50 | \$ - | \$ 3,766,794.16 | \$ 389,290.80 | \$ 2,204,677.61 | \$ 67,440.87 | \$ 144,817.90 | \$ - | \$ 100,650,703.87 | \$ 29,517,774.18 |
| FUND EQUITY | | | | | | | | | | | |
| Fund balance | 1,842.49 | 657,380.26 | 1,589,124.05 | 1,173,970.49 | (136,547.74) | - | - | - | 8,492.52 | - | - |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 1,842.49 | \$ 670,831.76 | \$ 1,589,124.05 | \$ 4,940,764.65 | \$ 252,743.06 | \$ 2,204,677.61 | \$ 67,440.87 | \$ 144,817.90 | \$ 8,492.52 | \$ 100,650,703.87 | \$ 29,517,774.18 |

| JACKSON COUNTY | | | | | | | | | | | | |
|---------------------------------------|------------------------|------------------------|-------------|-----------------------|----------------------|----------------------|-----------------------|----------------------|------------------|---------------------|----------------------|-----------------------|
| VARIOUS FUNDS | | | | | | | | | | | | |
| INCOME STATEMENTS | | | | | | | | | | | | |
| FOR PERIOD ENDING AUGUST 31, 2020 | | | | | | | | | | | | |
| | SCHOOL | CAPITAL | SCHOOL | EMERGENCY | ECONOMIC | JACKSON | REAL PROPERTY | DEBT | ECONOMIC | ECONOMIC | SOLID | GREEN |
| | CAP RES-ART 46 | RESERVE | CAP RESERVE | TELEPHONE | DEVELOPMENT | TDA | REVALUATION | SERVICE | DEVELOPMENT | DEVELOPMENT | WASTE | ENERGY |
| | FUND 19 | FUND 20 | FUND 21 | FUND 22 | FUND 23 | FUND 24 | FUND 25 | FUND 30 | FUND 42 | FUND 64 | FUND 65 | FUND 66 |
| REVENUES | | | | | | | | | | | | |
| Other taxes | | | | 69,259.77 | | 421,340.01 | | | | | 363,174.81 | |
| Restricted intergovernmental revenues | - | | - | - | - | | | | | | 27,780.77 | - |
| Sales and services | | | | | | 1,206.00 | | | 833.32 | 18,515.00 | 326,500.76 | 125.00 |
| Investment earnings | - | 370.61 | - | - | 16.56 | 50.78 | - | | 55.23 | | 2,718.33 | |
| Lease Proceeds | | - | | | - | | | | | | - | |
| Transfers | - | 1,000,000.00 | - | | 100,000.00 | | | 812,610.02 | - | | - | - |
| Miscellaneous | - | - | - | - | - | - | - | - | - | - | - | 100.00 |
| TOTAL REVENUES: | \$ - | \$ 1,000,370.61 | \$ - | \$ 69,259.77 | \$ 100,016.56 | \$ 422,596.79 | \$ - | \$ 812,610.02 | \$ 888.55 | \$ 18,515.00 | \$ 720,174.67 | \$ 225.00 |
| EXPENDITURES | | | | | | | | | | | | |
| General government | 430,975.00 | - | - | | | | 77,559.69 | | | | | |
| Public safety | | | | 103,508.05 | | | | | | | | |
| Economic and physical dev | | | | | 19,596.29 | 137,556.83 | | | | | | |
| Human services | | | | | | | | | | | | |
| Debt Service: | | | | | | | | | | | | |
| Principal retirement | | | | | | | | 593,181.53 | | - | - | |
| Interest and fees | | | | | | | | 219,428.49 | | - | - | |
| Enterprise operations | - | - | - | - | - | - | - | - | - | 99.84 | 685,364.00 | 31,901.51 |
| TOTAL EXPENDITURES | \$ 430,975.00 | \$ - | \$ - | \$ 103,508.05 | \$ 19,596.29 | \$ 137,556.83 | \$ 77,559.69 | \$ 812,610.02 | \$ - | \$ 99.84 | \$ 685,364.00 | \$ 31,901.51 |
| Revenues over (under) expenditures | \$ (430,975.00) | \$ 1,000,370.61 | \$ - | \$ (34,248.28) | \$ 80,420.27 | \$ 285,039.96 | \$ (77,559.69) | \$ - | \$ 888.55 | \$ 18,415.16 | \$ 34,810.67 | \$ (31,676.51) |

HEALTH DEPARTMENT PROJECT FUND 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2020

| | ACTUAL | | | |
|--|--------------------------|------------------------|------------------------|------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Insurance Settlements | \$ - | \$ - | \$ 15,000.00 | \$ 15,000.00 |
| Investment Earnings | <u>70,000.00</u> | <u>67,441.74</u> | <u>350.38</u> | <u>67,792.12</u> |
| Total Revenues: | <u>\$ 70,000.00</u> | <u>\$ 67,441.74</u> | <u>\$ 15,350.38</u> | <u>\$ 82,792.12</u> |
| Expenditures: | | | | |
| Architect Fees | \$ 488,128.00 | \$ 473,671.23 | \$ - | \$ 473,671.23 |
| Engineering Costs | 26,225.00 | 17,795.00 | 180.00 | 17,975.00 |
| Construction | 6,171,600.00 | 5,090,325.00 | 366,052.93 | 5,456,377.93 |
| Technology and Security | 306,365.00 | 1,984.60 | | 1,984.60 |
| Furnishing and Fixtures | 500,000.00 | - | | - |
| Displacement Expenses | 242,094.00 | 215,172.19 | 20,370.34 | 235,542.53 |
| Contingency | <u>285,080.00</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures: | <u>\$ 8,019,492.00</u> | <u>\$ 5,798,948.02</u> | <u>\$ 386,603.27</u> | <u>\$ 6,185,551.29</u> |
| Revenues over (under) expenditures | \$ (7,949,492.00) | \$ (5,731,506.28) | \$ (371,252.89) | \$ (6,102,759.17) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve 20 | \$ 349,492.00 | \$ 349,492.00 | \$ - | \$ 349,492.00 |
| General Fund | <u>\$ 7,600,000.00</u> | <u>\$ 7,600,000.00</u> | <u>\$ -</u> | <u>\$ 7,600,000.00</u> |
| Total Other financing sources: | <u>\$ 7,949,492.00</u> | <u>\$ 7,949,492.00</u> | <u>\$ -</u> | <u>\$ 7,949,492.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 2,217,985.72</u> | <u>\$ (371,252.89)</u> | <u>\$ 1,846,732.83</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 2,217,985.72</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 1,846,732.83</u> | |

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2020

| | ACTUAL | | | |
|--|--------------------------|------------------------|----------------------|------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Investment Earnings | \$ - | \$ - | \$ - | \$ - |
| Total Revenues: | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenditures: | | | | |
| Skyland Services Center | | | | |
| Architect Fees | \$ 72,000.00 | \$ 60,965.24 | \$ - | \$ 60,965.24 |
| Construction | 1,345,684.00 | 1,234,209.14 | - | 1,234,209.14 |
| Site Acquisition | 408,625.00 | 408,624.55 | - | 408,624.55 |
| Furnishings | 141,980.00 | 131,994.90 | - | 131,994.90 |
| Contingency | 106,711.00 | - | - | - |
| Total Skyland Services Center | <u>\$ 2,075,000.00</u> | <u>\$ 1,835,793.83</u> | <u>\$ -</u> | <u>\$ 1,835,793.83</u> |
| Cashiers Code Enforcment | | | | |
| Construction | \$ 211,505.29 | \$ 211,505.29 | \$ - | \$ 211,505.29 |
| Equipment | 7,000.00 | 7,000.00 | - | 7,000.00 |
| Total Cashiers Code Enforcement | <u>\$ 218,505.29</u> | <u>\$ 218,505.29</u> | <u>\$ -</u> | <u>\$ 218,505.29</u> |
| Total Expenditures: | <u>\$ 2,293,505.29</u> | <u>\$ 2,054,299.12</u> | <u>\$ -</u> | <u>\$ 2,054,299.12</u> |
| Revenues over (under) expenditures | \$ (2,293,505.29) | \$ (2,054,299.12) | \$ - | \$ (2,054,299.12) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve Fund | \$ 2,287,000.00 | \$ 2,075,000.00 | \$ - | \$ 2,075,000.00 |
| General Fund | 6,505.29 | - | - | - |
| Total Other financing sources: | <u>\$2,293,505.29</u> | <u>\$ 2,075,000.00</u> | <u>\$ -</u> | <u>\$ 2,075,000.00</u> |
| Closed Out Projects | <u>\$ -</u> | <u>\$ 223,254.00</u> | <u>\$ -</u> | <u>\$ 223,254.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 243,954.88</u> | <u>\$ -</u> | <u>\$ 243,954.88</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 243,954.88</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 243,954.88</u> | |

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2020

| | ACTUAL | | | |
|--|--------------------------|------------------------|----------------------|------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Investment Earnings | - | - | - | - |
| Total Revenues: | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenditures: | | | | |
| Architect and Civil Engineering | \$ 436,775.00 | 191,925.40 | \$ - | \$ 191,925.40 |
| Engineering and Permitting | 40,000.00 | - | - | - |
| Construction | 3,970,686.00 | 650.00 | - | 650.00 |
| Furnishing and Fixtures | 346,643.00 | - | - | - |
| Contingency | <u>595,896.00</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures: | <u>\$ 5,390,000.00</u> | <u>\$ 192,575.40</u> | <u>\$ -</u> | <u>\$ 192,575.40</u> |
| Revenues over (under) expenditures | \$ (5,390,000.00) | \$ (192,575.40) | \$ - | \$ (192,575.40) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve 20 | \$ 5,390,000.00 | <u>\$ 1,000,000.00</u> | \$ - | \$ 1,000,000.00 |
| General Fund | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Other financing sources: | <u>\$ 5,390,000.00</u> | <u>\$ 1,000,000.00</u> | <u>\$ -</u> | <u>\$ 1,000,000.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 807,424.60</u> | <u>\$ -</u> | <u>\$ 807,424.60</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 807,424.60</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 807,424.60</u> | |

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2020

| | ACTUAL | | | |
|--|--------------------------|------------------------|----------------------|------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| NC Department of Transportation | \$ - | \$ - | \$ - | \$ - |
| Duke Energy | 219,750.00 | 219,742.22 | | 219,742.22 |
| PARTF Grant | <u>435,000.00</u> | <u>435,000.00</u> | <u>-</u> | <u>435,000.00</u> |
| Total Revenues: | <u>\$ 654,750.00</u> | <u>\$ 654,742.22</u> | <u>\$ -</u> | <u>\$ 654,742.22</u> |
| Expenditures: | | | | |
| Engineering-Const Mgt | \$ 7,000.00 | \$ 7,000.00 | \$ - | \$ 7,000.00 |
| Engineering Fees | 88,415.00 | 82,663.00 | - | 82,663.00 |
| Construction Cost-Trails | 369,208.00 | 350,705.79 | - | 350,705.79 |
| Construction Cost-Pedestrian Bridge | 304,000.00 | 304,000.00 | - | 304,000.00 |
| Construction Cost-Bridge Installation | 1,119,700.00 | 1,003,481.25 | - | 1,003,481.25 |
| Construction-Utility Relocation | 48,740.00 | 48,738.78 | - | 48,738.78 |
| Contingency | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures: | <u>\$ 1,937,063.00</u> | <u>\$ 1,796,588.82</u> | <u>\$ -</u> | <u>\$ 1,796,588.82</u> |
| Revenues over (under) expenditures | \$ (1,282,313.00) | \$ (1,141,846.60) | \$ - | \$ (1,141,846.60) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve Fund | \$ - | \$ - | \$ - | \$ - |
| Conservation Preservation Fund | <u>1,282,313.00</u> | <u>1,282,313.00</u> | <u>-</u> | <u>1,282,313.00</u> |
| Total Other financing sources: | <u>\$1,282,313.00</u> | <u>\$ 1,282,313.00</u> | <u>\$ -</u> | <u>\$ 1,282,313.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 140,466.40</u> | <u>\$ -</u> | <u>\$ 140,466.40</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 140,466.40</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 140,466.40</u> | |

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2020

| | ACTUAL | | | |
|--|--------------------------|-------------------------|--------------------------|-------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Economic Development Adm Grant | \$ 2,015,395.00 | \$ - | \$ - | \$ - |
| SCC Local | - | - | - | - |
| Connect NC Bonds | 5,445,597.00 | 5,445,597.00 | - | 5,445,597.00 |
| Investment Earnings | 5,000.00 | 14,272.66 | - | 14,272.66 |
| Loan Proceeds | <u>10,000,000.00</u> | <u>10,000,000.00</u> | <u>-</u> | <u>10,000,000.00</u> |
| Total Revenues: | <u>\$ 17,465,992.00</u> | <u>\$ 15,459,869.66</u> | <u>\$ -</u> | <u>\$ 15,459,869.66</u> |
| Expenditures: | | | | |
| Design/Oversight Fees | \$ 1,553,832.00 | \$ 1,373,380.40 | \$ 19,825.49 | \$ 1,393,205.89 |
| Engineering Costs | 374,785.00 | 186,556.21 | 3,338.60 | 189,894.81 |
| Administrative and Legal | 30,000.00 | 9,398.14 | - | 9,398.14 |
| Construction | 17,913,342.00 | 10,096,337.82 | 1,132,500.00 | 11,228,837.82 |
| AV/Network | 121,238.00 | - | - | - |
| Contingency | <u>692,958.00</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures: | <u>\$ 20,686,155.00</u> | <u>\$ 11,665,672.57</u> | <u>\$ 1,155,664.09</u> | <u>\$ 12,821,336.66</u> |
| Revenues over (under) expenditures | \$ (3,220,163.00) | \$ 3,794,197.09 | \$ (1,155,664.09) | \$ 2,638,533.00 |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| School Capital Reserve 19 | \$ 3,220,163.00 | \$ 3,220,163.00 | \$ - | \$ 3,220,163.00 |
| Total Other financing sources: | \$ 3,220,163.00 | \$ 3,220,163.00 | \$ - | \$ 3,220,163.00 |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 7,014,360.09</u> | <u>\$ (1,155,664.09)</u> | <u>\$ 5,858,696.00</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 7,014,360.09</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 5,858,696.00</u> | |

SCHOOL IMPROVEMENT FUND 49

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through August 31, 2020

| | ACTUAL | | | |
|--|--------------------------|-------------------------|-----------------------|-------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Investment Earnings | \$ 1,500.00 | \$ 1,096.57 | \$ - | \$ 1,096.57 |
| Eastern Band Cherokee Indians | 118,560.00 | 118,560.00 | - | 118,560.00 |
| NC Div of Water Infrastructure | <u>1,000,000.00</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Revenues: | <u>\$ 1,120,060.00</u> | <u>\$ 119,656.57</u> | <u>\$ -</u> | <u>\$ 119,656.57</u> |
| Expenditures: | | | | |
| Blue Ridge Water & Sewer | | | | |
| Construction | \$ 1,000,000.00 | \$ 3,368.00 | - | \$ 3,368.00 |
| Administration | <u>68,400.00</u> | <u>7,382.77</u> | <u>4,000.00</u> | <u>\$ 11,382.77</u> |
| Total Blue Ridge Water & Sewer | <u>\$ 1,068,400.00</u> | <u>\$ 10,750.77</u> | <u>\$ 4,000.00</u> | <u>\$ 14,750.77</u> |
| QZAB Projects | | | | |
| Blue Ridge | \$ 1,826,959.15 | \$ 1,775,313.58 | - | \$ 1,775,313.58 |
| Fairview Elementary School | 1,394,759.72 | 1,352,923.18 | 750.00 | 1,353,673.18 |
| Smoky Mountain High | 3,769,486.96 | 3,547,257.41 | 2,050.00 | 3,549,307.41 |
| Cullowhee Valley | 1,373,615.33 | 1,392,261.60 | - | 1,392,261.60 |
| Scotts Creek | 20,742.60 | 3,025.00 | 6,450.00 | 9,475.00 |
| Smokey Mountain Elementary | 1,360,233.24 | 974,002.28 | 12,523.40 | 986,525.68 |
| Bus Garage | - | - | - | - |
| Testing, Fees, Contingency | 1,500.00 | - | - | - |
| Emergency Reserve | - | - | - | - |
| Total QZAB Projects: | <u>\$ 9,747,297.00</u> | <u>\$ 9,044,783.05</u> | <u>\$ 21,773.40</u> | <u>\$ 9,066,556.45</u> |
| SMH-Baseball | | | | |
| Construction | \$ 463,800.00 | \$ 459,859.99 | \$ 2,574.09 | 462,434.08 |
| Total SMH-Baseball | <u>\$ 463,800.00</u> | <u>\$ 459,859.99</u> | <u>\$ 2,574.09</u> | <u>\$ 462,434.08</u> |
| Total Expenditures: | <u>\$ 11,279,497.00</u> | <u>\$ 9,515,393.81</u> | <u>\$ 28,347.49</u> | <u>\$ 9,543,741.30</u> |
| Revenues over (under) expenditures | \$ (10,159,437.00) | \$ (9,395,737.24) | \$ (28,347.49) | \$ (9,424,084.73) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Loan Agreement | \$ 9,000,000.00 | \$ 9,000,000.00 | - | \$ 9,000,000.00 |
| School Capital Reserve | 1,159,437.00 | 1,159,437.00 | - | 1,159,437.00 |
| General Fund | - | 2,050,000.00 | - | 2,050,000.00 |
| Operating transfers--out | | | | |
| General Fund | <u>-</u> | <u>(2,050,000.00)</u> | <u>-</u> | <u>(2,050,000.00)</u> |
| Total Other financing sources: | <u>\$ 10,159,437.00</u> | <u>\$ 10,159,437.00</u> | <u>\$ -</u> | <u>\$ 10,159,437.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 763,699.76</u> | <u>\$ (28,347.49)</u> | <u>\$ 735,352.27</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 763,699.76</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 735,352.27</u> | |