



JACKSON COUNTY
FINANCIAL REPORT
OCTOBER 31, 2015

SUBMITTED TO BOARD ON NOVEMBER 19, 2015

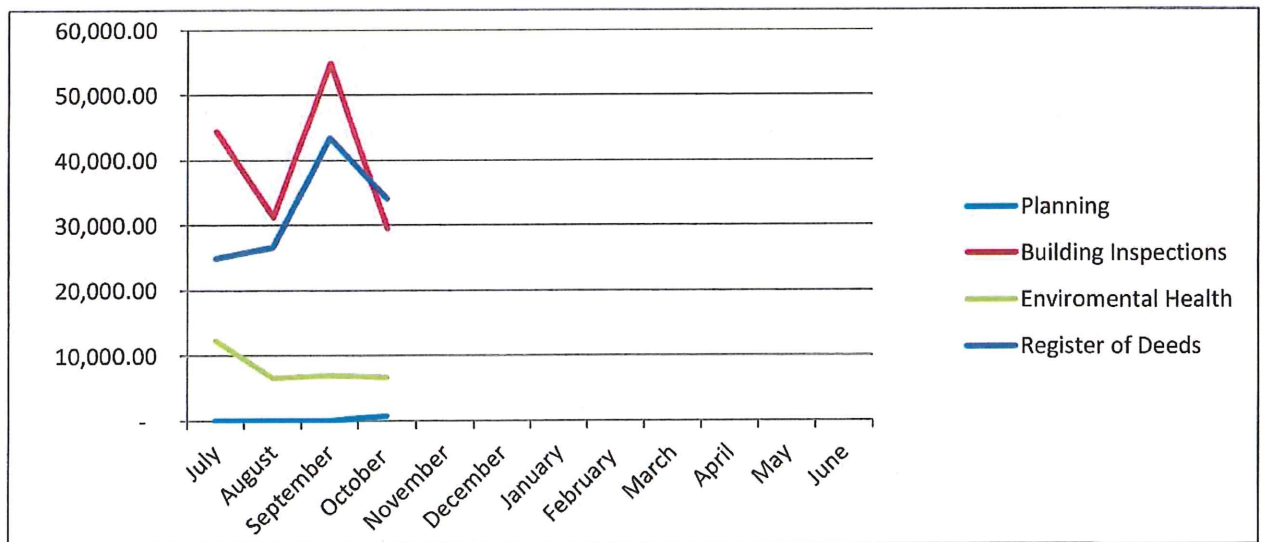
HIGHLIGHTS

OCTOBER 2015

- General Fund Revenues collected to date - \$16,247,844 - 28.21% of budget.
Average for year - 33.33% - under 5.12%
- General Fund Expenditures to date - \$18,945,844 - 33.65% of budget. Average
for year - 33.33% - over 0.32%
- Expenditures are \$2,698,000 more than revenues.
- Ad Valorem Tax collected - \$11,262,549 - 36.88% of budget.
 - Motor Vehicle Tax collected - \$217,549.29 - 29.01% of budget.
 - Prior Year Tax collected - \$437,230 - 34.98% of budget.
- Received sales and use tax distribution in the amount of \$912,031.41 for the
month of October 2015 (July sales). This amount is \$41,273.53 - 4.74% more
than the amount received in October 2014.
- Landfill Disposal Fees collected - \$585,365- 32.52% of budget.
 - Prior year Landfill Disposal Fees collected - \$27,648 - 30.72% of budget.

FY 2015-2016 REVENUES

| | Planning 11-3340-580-06 | Code Enforcement 11-3435-410-01 | Enviromental Health 11-3518-518-00 | Register of Deeds 11-3814-410-01 |
|----------------------------|----------------------------|------------------------------------|---------------------------------------|-------------------------------------|
| Current Year Budget | \$ 10,000.00 | \$ 360,000.00 | \$ 100,000.00 | \$ 350,000.00 |
| July | - | 44,317.00 | 12,360.00 | 24,874.50 |
| August | - | 31,152.00 | 6,586.00 | 26,578.50 |
| September | - | 54,815.00 | 6,975.00 | 43,354.00 |
| October | 730.00 | 29,415.00 | 6,710.00 | 34,042.50 |
| November | | | | |
| December | | | | |
| January | | | | |
| February | | | | |
| March | | | | |
| April | | | | |
| May | | | | |
| June | - | - | - | - |
| Collected to date | \$ 730.00 | \$ 159,699.00 | \$ 32,631.00 | \$ 128,849.50 |
| Remaining Budget | \$ 9,270.00 | \$ 200,301.00 | \$ 67,369.00 | \$ 221,150.50 |
| Percentage Collected | 7.30% | 44.36% | 32.63% | 36.81% |
| Percentage for Year | <u>33.33%</u> | <u>33.33%</u> | <u>33.33%</u> | <u>33.33%</u> |
| | -26.03% | 11.03% | -0.70% | 3.48% |



**GENERAL FUND CONTINGENCY
FY 2015-2016**

CONTINGENCY

11-9900-000-00

APPROVED BUDGET:

\$ 312,330.00

APPROPRIATIONS:

DEDUCTIONS

ADDITIONS

| | | | | |
|-----------|-------|---------------------------------|------------|--|
| 7/9/2015 | CB#3 | Communities in Schools | 12,500.00 | |
| 8/18/2015 | CB#8 | Landslide Mapping, Jail Medical | 113,411.00 | |
| 9/1/2015 | CB#9 | Savannah CDC | 5,000.00 | |
| 9/23/2015 | CB#14 | Garage-Mechanic Position | 38,214.00 | |
| 9/17/2015 | CB#18 | VFW Post 10685 | 5,000.00 | |

TOTAL APPROPRIATIONS APPROVED TO DATE:

\$ 174,125.00

\$ -

BALANCE GENERAL FUND CONTINGENCY:

\$ 138,205.00

CONTINGENCY-SALARY ADJUSTMENTS

11-9900-000-01

APPROVED BUDGET:

\$ 25,000.00

APPROPRIATIONS:

DEDUCTIONS

ADDITIONS

| | | | | |
|-----------|-------|----------------------------|-------------|--|
| 9/23/2015 | CB#14 | Elections-Reclassification | \$ 3,957.00 | |
|-----------|-------|----------------------------|-------------|--|

TOTAL APPROPRIATIONS APPROVED TO DATE:

\$ 3,957.00

\$ -

BALANCE GENERAL FUND CONTINGENCY:

\$ 21,043.00

CONTINGENCY-CAPITAL

11-9900-000-02

APPROVED BUDGET:

\$ 735,786.00

APPROPRIATIONS:

DEDUCTIONS

ADDITIONS

| | | | | |
|-----------|-------|---------------------------------------|-----------|--|
| 8/5/2015 | CB#2 | Jail-Chairs | 1,040.00 | |
| 8/6/2015 | CB#5 | AED-Recreation, Libraries | 5,275.00 | |
| 8/11/2015 | CB#10 | Recreation-5 Backboards | 1,655.00 | |
| 9/15/2015 | CB#11 | Animal Control-Safety Lights | 6,035.00 | |
| 9/23/2015 | CB#12 | DSS-Van | 20,786.00 | |
| 9/23/2015 | CB#13 | Jail-Medical Equipment | 4,055.00 | |
| 9/24/2015 | CB#15 | Emg Mgt-12 AED's | 12,683.00 | |
| 9/24/2015 | CB#16 | Aging-Sign | 8,065.00 | |
| 10/5/2015 | CB#20 | Governing Body, Tax Collector Capital | 5,927.00 | |
| 10/5/2015 | CB#21 | Governing Body-Code of Ordinances | 3,971.00 | |

TOTAL APPROPRIATIONS APPROVED TO DATE:

\$ 69,492.00

\$ -

BALANCE GENERAL FUND CONTINGENCY:

\$ 666,294.00

TOTAL CONTINGENCY BALANCE:

\$ 825,542.00

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
10/31/2015**

ASSETS

| | |
|---------------------------------|-------------------------|
| Cash-Petty | \$ 2,185.00 |
| Cash-In Time Deposits | 17,248,101.09 |
| Cash-In Time Deposits-Other | 234,917.11 |
| Cash-Wells Fargo | 6,061,322.48 |
| Taxes Receivable-Ad Valorem | 2,883,892.00 |
| Allowance for Doubtful Tax Rec. | (1,118,000.00) |
| Accounts Receivable | - |
| Accounts Receivable-Sales Tax | 216,568.50 |
| Accounts Receivable-Other | 7,084.00 |
| Notes Receivable | 131,902.62 |
| Due from Other Funds | 47.60 |
| TOTAL ASSETS: | \$ 25,668,020.40 |

LIABILITIES

| | |
|--|---------------------------|
| Accounts Payable | (32,325.97) |
| Accrued Salaries Payable | - |
| NCVTS Refunds Payable | - |
| Due to Payroll Fund | 6,448.71 |
| Reserved for Taxes Receivable | (2,883,892.00) |
| Reserved for Uncollectible Taxes | 1,118,000.00 |
| Reserved for WC Audit | (52,844.00) |
| Erosion Control Ordinance Bond | (172,580.00) |
| Cell Tower Escrow | (21,799.43) |
| Escrow-Cullowhee River Club, LLC | (234,917.11) |
| Deferred Revenue | (131,902.62) |
| Jail Commissary Account | (89,054.51) |
| Fuel Prepaid Expense | (60,498.85) |
| ROD Automation Payable | (107,303.87) |
| Taxes Collected in Advance | - |
| Fund Balance | (23,005,350.75) |
| TOTAL LIABILITIES & FUND BALANCE: | \$ (25,668,020.40) |

| | |
|---|----------------|
| TOTAL GENERAL FUND BALANCE SHEET | \$ 0.00 |
|---|----------------|

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING OCTOBER 31, 2015**

| | BUDGET | CURRENT | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|----------------------------------|-------------------------|------------------------|-------------------------|----------------------|-------------------------|---------------|
| GENERAL FUND REVENUES | | | | | | |
| Ad Valorem Tax-Current Year | \$ 30,536,348.00 | \$ 2,517,157.83 | \$ 11,262,549.00 | | \$ 19,273,799.00 | 36.88% |
| Ad Valorem Tax-Prior Year | 1,200,000.00 | 167,051.33 | 435,365.07 | | 764,634.93 | 36.28% |
| Motor Vehicle Tax-Current Year | 752,000.00 | 68,909.32 | 217,984.70 | | 534,015.30 | 28.99% |
| Motor Vehicle Tax-Prior Year | 50,000.00 | 522.32 | 1,864.81 | | 48,135.19 | 3.73% |
| Sales and Use Tax | 9,337,750.00 | 91,201.10 | 912,031.41 | | 8,425,718.59 | 9.77% |
| Public Safety | 781,546.00 | 18,033.61 | 47,149.31 | | 734,396.69 | 6.03% |
| Code Enforcement | 404,625.00 | 32,270.00 | 177,604.00 | | 227,021.00 | 43.89% |
| Transportation | 601,459.00 | 46,345.97 | 60,120.82 | | 541,338.18 | 10.00% |
| Health | 2,061,309.00 | 119,006.58 | 569,948.55 | | 1,491,360.45 | 27.65% |
| Social Services | 5,170,787.00 | 114,398.38 | 1,275,297.88 | | 3,895,489.12 | 24.66% |
| Social Services-Indian | 632,622.00 | 14,186.95 | 310,303.43 | | 322,318.57 | 49.05% |
| Dept on Aging | 276,643.00 | 27,578.33 | 78,555.58 | | 198,087.42 | 28.40% |
| Recreation | 640,060.00 | 32,927.93 | 166,163.96 | | 473,896.04 | 25.96% |
| Register of Deeds | 652,500.00 | 58,105.50 | 217,865.90 | | 434,634.10 | 33.39% |
| Other General | 4,494,495.80 | 948,951.33 | 515,039.08 | - | 3,979,616.65 | 11.46% |
| TOTAL REVENUES: | \$ 57,592,144.80 | \$ 4,256,646.48 | \$ 16,247,843.50 | \$ - | \$ 41,344,461.23 | 28.21% |
| GENERAL FUND EXPENDITURES | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| Governing Body | 288,849.00 | 49,487.71 | 143,414.55 | 11,019.88 | 134,414.57 | 53.47% |
| Administration | 287,224.00 | 21,689.12 | 94,197.71 | | 193,026.29 | 32.80% |
| Human Resources | 144,799.00 | 10,565.79 | 45,550.20 | | 99,248.80 | 31.46% |
| Finance | 577,902.00 | 39,738.41 | 190,177.45 | | 387,724.55 | 32.91% |
| Tax Collections | 272,562.00 | 18,234.73 | 90,681.52 | 3,089.57 | 178,790.91 | 34.40% |
| Tax Administration | 693,481.00 | 44,516.04 | 224,344.33 | | 469,136.67 | 32.35% |
| GIS-Mapping | 153,756.00 | 27,970.40 | 57,136.71 | - | 96,619.29 | 37.16% |
| Legal | 225,000.00 | 19,953.20 | 76,749.20 | - | 148,250.80 | 34.11% |
| Court Facilities | 57,840.00 | 3,472.06 | 14,145.40 | 2,216.50 | 41,478.10 | 28.29% |
| Elections | 432,751.00 | 17,423.96 | 103,599.92 | | 329,151.08 | 23.94% |
| Register of Deeds | 451,347.00 | 31,408.24 | 156,598.17 | | 294,748.83 | 34.70% |
| Central Services | 187,000.00 | (3,408.47) | 37,649.76 | 353.00 | 148,997.24 | 20.32% |
| Computer & Information | 645,066.00 | 36,571.00 | 226,914.53 | - | 418,151.47 | 35.18% |
| Public Works | 3,976,866.80 | 378,455.51 | 1,416,954.07 | 172,359.21 | 2,387,553.52 | 39.96% |
| Professional Services | 25,000.00 | 3,950.00 | 5,300.00 | - | 19,700.00 | 21.20% |
| TOTAL GENERAL GOVT | \$ 8,419,443.80 | \$ 700,027.70 | \$ 2,883,413.52 | \$ 189,038.16 | \$ 5,346,992.12 | 36.49% |
| PUBLIC SAFETY | | | | | | |
| Sheriff | 3,936,643.00 | 264,190.03 | 1,337,352.87 | 23,581.44 | 2,575,708.69 | 34.57% |
| Jail | 1,817,977.00 | 159,288.71 | 566,203.42 | 3,622.43 | 1,248,151.15 | 31.34% |
| Sheriff Grants | 112,500.00 | 2,766.89 | 5,276.24 | 6,652.30 | 100,571.46 | 10.60% |
| Emergency Management | 999,192.00 | 78,768.30 | 356,614.13 | 3,656.64 | 638,921.23 | 36.06% |
| Fire | 1,501,759.00 | 199,065.38 | 483,870.91 | | 1,017,888.09 | 32.22% |
| Code Enforcement | 1,232,286.00 | 90,366.33 | 404,538.50 | - | 827,747.50 | 32.83% |
| Amb/Rescue Squad | 1,552,545.00 | 148,040.17 | 569,089.79 | - | 983,455.21 | 36.66% |
| TOTAL PUBLIC SAFETY | \$ 11,152,902.00 | \$ 942,485.81 | \$ 3,722,945.86 | \$ 37,512.81 | \$ 7,392,443.33 | 33.72% |
| TRANSPORTATION | | | | | | |
| Administration | 190,605.00 | 11,712.93 | 59,043.83 | 820.00 | 130,741.17 | 31.41% |
| Operating Expense | 497,274.00 | 36,618.95 | 157,705.89 | 35,292.85 | 304,275.26 | 38.81% |
| Capital Outlay | 7,777.00 | - | 749.06 | - | 7,027.94 | 9.63% |
| Elderly Disabilities Grant | 245,727.00 | 3,236.02 | 13,081.46 | 1,320.00 | 231,325.54 | 5.86% |
| Airport Authority | 31,000.00 | - | 31,000.00 | - | - | 100.00% |
| TOTAL TRANSPORTATION | \$ 972,383.00 | \$ 51,567.90 | \$ 261,580.24 | \$ 37,432.85 | \$ 673,369.91 | 30.75% |
| ENVIRONMENTAL PROTECTION | | | | | | |
| Forestry | 79,650.00 | - | 8,174.37 | - | 71,475.63 | 10.26% |
| TOTAL ENVIRON PROTECTION | \$ 79,650.00 | \$ - | \$ 8,174.37 | \$ - | \$ 71,475.63 | 10.26% |

| | BUDGET | CURRENT | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|--------------------------------------|-------------------------|------------------------|--------------------------|----------------------|-------------------------|---------------|
| ECONOMIC & PHYSICAL DEV | | | | | | |
| Planning & Economic Development | 368,828.00 | 8,838.35 | 35,489.78 | 415.26 | 332,922.96 | 9.73% |
| Community Development | 138,145.00 | 10,125.00 | 76,101.00 | | 62,044.00 | 55.09% |
| Cooperative Extension | 158,769.00 | 11,718.70 | 39,693.54 | | 119,075.46 | 25.00% |
| Conservation | 172,227.00 | 10,635.25 | 49,485.68 | - | 122,741.32 | 28.73% |
| TOTAL ECONOMIC & PHY DEV | \$ 837,969.00 | \$ 41,317.30 | \$ 200,770.00 | \$ 415.26 | \$ 636,783.74 | 24.01% |
| HUMAN SERVICES | | | | | | |
| Health | 4,701,159.00 | 307,778.98 | 1,366,834.29 | 44,731.83 | 3,289,592.88 | 30.03% |
| Well at Work | 9,200.00 | - | 28.78 | | 9,171.22 | 0.31% |
| Mental Health | 130,117.00 | - | 37,806.25 | | 92,310.75 | 29.06% |
| Social Services | 7,373,090.00 | 444,276.67 | 2,067,079.36 | 57,064.81 | 5,248,945.83 | 28.81% |
| Indian Reservation | 632,622.00 | 82,581.23 | 332,283.19 | - | 300,338.81 | 52.52% |
| Dept on Aging | 598,169.00 | 39,745.88 | 203,282.10 | 13,087.14 | 381,799.76 | 36.17% |
| Emergency Food & Shelter | 10,871.00 | - | 5,289.26 | | 5,581.74 | 48.65% |
| Congregate & Home Del Meals | 382,488.00 | 31,818.81 | 107,051.96 | - | 275,436.04 | 27.99% |
| Adult Day Care | 111,878.00 | 8,744.27 | 34,402.68 | | 77,475.32 | 30.75% |
| Senior Center | 21,000.00 | 924.80 | 6,018.11 | | 14,981.89 | 28.66% |
| Veterans | 107,904.00 | 14,250.41 | 37,225.99 | | 70,678.01 | 34.50% |
| Youth Services | 158,664.00 | 8,403.00 | 34,222.00 | | 124,442.00 | 21.57% |
| Senior Citizen Services | 22,150.00 | 1,250.00 | 2,500.00 | | 19,650.00 | 11.29% |
| Other Human Services | 158,289.00 | 17,869.88 | 112,073.96 | - | 46,215.04 | 70.80% |
| TOTAL HUMAN SERVICES | \$ 14,417,601.00 | \$ 957,643.93 | \$ 4,346,097.93 | \$ 114,883.78 | \$ 9,956,619.29 | 30.94% |
| EDUCATION | | | | | | |
| Public Schools | 7,781,907.00 | 807,120.48 | 2,741,040.16 | | 5,040,866.84 | 35.22% |
| Community College | 3,362,952.00 | 184,070.17 | 736,280.68 | - | 2,626,671.32 | 21.89% |
| TOTAL EDUCATION | \$ 11,144,859.00 | \$ 991,190.65 | \$ 3,477,320.84 | \$ - | \$ 7,667,538.16 | 31.20% |
| CULTURAL/RECREATION | | | | | | |
| Library | 1,124,996.00 | 65,320.99 | 343,437.33 | 8,000.00 | 773,558.67 | 31.24% |
| Recreation | 958,292.00 | 66,419.52 | 304,590.50 | 19,533.45 | 634,168.05 | 33.82% |
| Swimming Pool | 105,393.00 | 1,252.10 | 32,578.16 | | 72,814.84 | 30.91% |
| Recreation Center | 274,906.00 | 20,582.43 | 72,173.77 | 4,617.06 | 198,115.17 | 27.93% |
| Cashiers Recreation | 267,013.00 | 19,112.58 | 87,066.20 | 2,363.28 | 177,583.52 | 33.49% |
| Cashiers Swimming Pool | 36,132.00 | 1,147.92 | 14,415.76 | | 21,716.24 | 39.90% |
| Cashiers Recreation Center | 261,222.00 | 14,940.68 | 64,475.72 | 17,501.99 | 179,244.29 | 31.38% |
| Arts | 10,000.00 | 10,000.00 | 10,000.00 | - | - | 100.00% |
| TOTAL CULTURAL/RECREATION | \$ 3,037,954.00 | \$ 198,776.22 | \$ 928,737.44 | \$ 52,015.78 | \$ 2,057,200.78 | 32.28% |
| TRANSFERS TO OTHER FUNDS | \$ 6,703,841.00 | \$ 836,497.35 | 3,116,804.15 | \$ - | \$ 3,587,036.85 | 46.49% |
| CONTINGENCY | \$ 825,542.00 | \$ - | - | \$ - | \$ 825,542.00 | 0.00% |
| | \$ 825,542.00 | \$ - | \$ - | \$ - | \$ 825,542.00 | |
| TOTAL EXPENDITURES: | \$ 57,592,144.80 | \$ 4,719,506.86 | \$ 18,945,844.35 | \$ 431,298.64 | \$ 38,215,001.81 | 33.65% |
| TOTAL REVENUES & EXPENSE: | \$ - | \$ (462,860.38) | \$ (2,698,000.85) | | \$ 3,129,459.42 | -5.43% |

| JACKSON COUNTY | | | | | | | | | | |
|--|----------------------|------------------------|------------------------|------------------------|----------------------|----------------------|----------------------|---------------------|----------------------|---------------------|
| VARIOUS FUNDS | | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | | |
| FOR PERIOD ENDING OCTOBER 31, 2015 | | | | | | | | | | |
| | | | | | | | | | | |
| | PAYROLL | SELF-INS | CAP RESERVE | SCHOOL | EMERGENCY | ECONOMIC | REAL PROPERTY | LAW | CONSERVATION | CLEAN WATER |
| | FUND 15 | FUND 16 | FUND 20 | CAP RESERVE | TELEPHONE | DEVELOPMENT | REVALUATION | ENFORCEMENT | PRESERVATION | REVOLVING LOAN |
| | FUND 15 | FUND 16 | FUND 20 | FUND 21 | FUND 22 | FUND 23 | FUND 25 | FUND 27 | FUND 28 | FUND 41 |
| ASSETS | | | | | | | | | | |
| Cash and investments | 156,085.87 | 1,882,469.31 | 1,724,794.55 | 1,519,387.69 | 165,477.62 | 428,864.15 | 299,683.76 | 33,209.61 | 860,354.45 | 19,512.16 |
| Accounts receivable | - | - | - | - | 8,743.09 | 262.85 | 663.85 | 68.22 | 291.97 | - |
| Due from other funds | - | - | - | - | - | - | - | - | - | - |
| Due from contracts | - | - | - | - | - | - | - | - | - | - |
| Notes receivable | - | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 156,085.87 | \$ 1,882,469.31 | \$ 1,724,794.55 | \$ 1,519,387.69 | \$ 174,220.71 | \$ 429,127.00 | \$ 300,347.61 | \$ 33,277.83 | \$ 860,646.42 | \$ 19,512.16 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | |
| Accounts payable | 156,085.87 | 1,882,469.31 | - | - | - | - | - | - | - | - |
| Due to other funds | - | - | - | - | - | - | - | - | - | - |
| Deferred revenues | - | - | - | - | - | - | - | - | - | - |
| Accrued landfill closure & post-cl | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ 156,085.87 | \$ 1,882,469.31 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| FUND EQUITY | | | | | | | | | | |
| Fund balance | - | - | 1,724,794.55 | 1,519,387.69 | 174,220.71 | 429,127.00 | 300,347.61 | 33,277.83 | 860,646.42 | 19,512.16 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 156,085.87 | \$ 1,882,469.31 | \$ 1,724,794.55 | \$ 1,519,387.69 | \$ 174,220.71 | \$ 429,127.00 | \$ 300,347.61 | \$ 33,277.83 | \$ 860,646.42 | \$ 19,512.16 |

| JACKSON COUNTY | | | | | | | | | |
|---|------------------------|------------------------|----------------------|------------------------|----------------------|---------------------|--------------------|-------------------------|-------------------------|
| VARIOUS FUNDS | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | |
| FOR PERIOD ENDING OCTOBER 31, 2015 | | | | | | | | | |
| | ECONOMIC | SOLID | GREEN | DEFERRED | PROPERTY | ST OF NC | EXTENSION | FIXED | GENERAL |
| | DEVELOPMENT | WASTE | ENERGY | COMP | TAX AGENCY | AGENCY | AGENCY | ASSETS | L-TERM DEBT |
| | FUND 42 | FUND 65 | FUND 66 | FUND 74 | FUND 75 | FUND 76 | FUND 77 | FUND 91 | FUND 92 |
| ASSETS | | | | | | | | | |
| Cash & Investments | 860,955.78 | 476,450.22 | 279,985.08 | 1,564,809.09 | (1,423.43) | 36,821.10 | 9,692.70 | | |
| Accounts receivable | 541.71 | 424,598.11 | 1,435.99 | | - | | 7.36 | | |
| Due from other funds | | | | | - | | | | |
| Land/Equipment less depreciation | | 5,077,675.93 | 71,026.09 | | | | | 90,561,230.71 | |
| Amt for Retirement-Long term debt | | | | | | | | | 44,826,348.90 |
| Net reserved assets | | | | | | | | | |
| Notes receivable | 143,185.07 | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 1,004,682.56 | \$ 5,978,724.26 | \$ 352,447.16 | \$ 1,564,809.09 | \$ (1,423.43) | \$ 36,821.10 | \$ 9,700.06 | \$ 90,561,230.71 | \$ 44,826,348.90 |
| LIABILITES AND FUND EQUITY | | | | | | | | | |
| Accounts payable | - | | 13,685.07 | | (1,423.43) | 36,821.10 | 9,700.06 | | 44,826,348.90 |
| Contributions from Employees | | 13,180.64 | 8,094.34 | 1,564,809.09 | | | | | |
| Retainage Payable | | - | - | | | | | | |
| Due to other funds | - | - | - | | | | | | |
| Due to State of NC | | - | - | | | | | | |
| OPEB Liability | | 412,844.00 | 51,156.00 | | | | | | |
| Accured Interest Payable | 541.71 | 28,978.28 | | | | | | | |
| Debt-Current and Non-current | | 2,583,074.28 | | | | | | | |
| Investment in Fixed Assets | | - | | | | | | 90,561,230.71 | |
| Contributed Capital | | 13,117.89 | | | | | | | |
| Deferred revenues | 143,185.07 | - | | | | | | | |
| Accrued landfill closure & post-cl | - | 1,606,620.79 | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ 143,726.78 | \$ 4,657,815.88 | \$ 72,935.41 | \$ 1,564,809.09 | \$ (1,423.43) | \$ 36,821.10 | \$ 9,700.06 | \$ 90,561,230.71 | \$ 44,826,348.90 |
| FUND EQUITY | | | | | | | | | |
| Fund balance | 860,955.78 | 1,320,908.38 | 279,511.75 | - | - | - | - | - | - |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 1,004,682.56 | \$ 5,978,724.26 | \$ 352,447.16 | \$ 1,564,809.09 | \$ (1,423.43) | \$ 36,821.10 | \$ 9,700.06 | \$ 90,561,230.71 | \$ 44,826,348.90 |

| JACKSON COUNTY | | | | | | | | | |
|---------------------------------------|------------------|----------------------|----------------------|----------------------|----------------------|------------------------|--------------------|------------------------|----------------------|
| VARIOUS FUNDS | | | | | | | | | |
| INCOME STATEMENTS | | | | | | | | | |
| FOR PERIOD ENDING OCTOBER 31, 2015 | | | | | | | | | |
| | CAPITAL | SCHOOL | EMERGENCY | ECONOMIC | REAL PROPERTY | DEBT | ECONOMIC | SOLID | GREEN |
| | RESERVE | CAP RESERVE | TELEPHONE | DEVELOPMENT | REVALUATION | SERVICE | DEVELOPMENT | WASTE | ENERGY |
| | FUND 20 | FUND 21 | FUND 22 | FUND 23 | FUND 25 | FUND 30 | FUND 42 | FUND 65 | FUND 66 |
| REVENUES | | | | | | | | | |
| Other taxes | | | 121,201.17 | | | | | 613,013.65 | |
| Restricted intergovernmental revenues | | - | - | 2,000.00 | | | | 3,059.20 | - |
| Sales and services | | | | 10,000.00 | | | 3,718.47 | 381,148.23 | 5,264.00 |
| Investment earnings | 116.33 | - | - | 77.55 | - | | 116.33 | 4,997.60 | |
| Lease Proceeds | - | | | - | | | | - | |
| Transfers | - | 734,371.00 | | 100,000.00 | 333,333.00 | 1,270,639.15 | - | - | 178,461.00 |
| Miscellaneous | - | - | - | - | - | - | - | - | 264.52 |
| TOTAL REVENUES: | \$ 116.33 | \$ 734,371.00 | \$ 121,201.17 | \$ 112,077.55 | \$ 333,333.00 | \$ 1,270,639.15 | \$ 3,834.80 | \$ 1,002,218.68 | \$ 183,989.52 |
| EXPENDITURES | | | | | | | | | |
| General government | - | - | | | 118,995.40 | | | | |
| Public safety | - | | 166,414.73 | | | | | | |
| Economic and physical dev | - | | | 37,775.67 | | | - | | |
| Human services | | | | | | | | | |
| Debt Service: | | | | | | | | | |
| Principal retirement | | | | | | 967,846.27 | | 117,300.31 | |
| Interest and fees | | | | | | 302,792.88 | | 26,410.16 | |
| Enterprise operations | - | - | - | - | - | - | - | 857,483.54 | 54,333.28 |
| TOTAL EXPENDITURES | \$ - | \$ - | \$ 166,414.73 | \$ 37,775.67 | \$ 118,995.40 | \$ 1,270,639.15 | \$ - | \$ 1,001,194.01 | \$ 54,333.28 |
| Revenues over (under) expenditures | \$ 116.33 | \$ 734,371.00 | \$ (45,213.56) | \$ 74,301.88 | \$ 214,337.60 | \$ - | \$ 3,834.80 | \$ 1,024.67 | \$ 129,656.24 |

| RECREATION CENTER CONSTRUCTION FUND 45 | | | | |
|---|------------------------------|-------------------------|---------------------|-------------------------|
| Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual | | | | |
| From Inception through October 31, 2015 | | | | |
| | | | | ACTUAL |
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Restricted intergovernmental revenues: | | | | |
| State grant | \$ 400,000.00 | \$ 400,000.00 | \$ - | \$ 400,000.00 |
| Miscellaneous: | | | | |
| Investment Earnings | 43,680.00 | 41,947.14 | - | 41,947.14 |
| Sale of real property | - | - | - | - |
| Total Revenues: | \$ 443,680.00 | \$ 441,947.14 | \$ - | \$ 441,947.14 |
| Expenditures: | | | | |
| Cultural and recreational: | | | | |
| Jackson County Recreation Center | | | | |
| Architect fee | \$ 83,000.00 | \$ 82,520.61 | \$ - | \$ 82,520.61 |
| Construction | 1,111,310.00 | 1,111,307.22 | - | 1,111,307.22 |
| Furnishing and equipment | 37,890.00 | 33,246.66 | - | 33,246.66 |
| Contingency | - | - | - | - |
| Total Jackson County Recreation Center | \$ 1,232,200.00 | \$ 1,227,074.49 | \$ - | \$ 1,227,074.49 |
| Cashiers Recreation Center | | | | |
| Architect fee | \$ 726,035.00 | \$ 726,010.66 | \$ - | \$ 726,010.66 |
| Construction | 4,287,758.00 | 4,245,337.05 | - | 4,245,337.05 |
| Equipment | 218,000.00 | 217,519.42 | - | 217,519.42 |
| Site preparation | 2,818,182.00 | 2,753,590.80 | - | 2,753,590.80 |
| Landscaping Materials | 29,500.00 | 29,277.07 | - | 29,277.07 |
| Contingency | - | - | - | - |
| Total Cashiers Recreation Center | \$ 8,079,475.00 | \$ 7,971,735.00 | \$ - | \$ 7,971,735.00 |
| Mark Watson Park | | | | |
| Architect fee | \$ 30,205.00 | \$ 30,204.64 | - | \$ 30,204.64 |
| Construction | 308,626.00 | 308,625.20 | - | 308,625.20 |
| Total Mark Watson Park | \$ 338,831.00 | \$ 338,829.84 | \$ - | \$ 338,829.84 |
| Parks | | | | |
| Andrews Park | \$ 134,345.00 | \$ 62,941.37 | \$ - | \$ 62,941.37 |
| Balsam Park | - | - | 9,398.00 | 9,398.00 |
| Dillsboro Park | 350,000.00 | 350,000.00 | - | 350,000.00 |
| East Laporte Park | 101,157.53 | 101,157.53 | - | 101,157.53 |
| Mark Watson Park | 48,600.00 | 48,276.24 | - | 48,276.24 |
| Savannah Park | - | - | 2,350.00 | 2,350.00 |
| Savannah/Greens Creek | 120,067.08 | 120,067.08 | - | 120,067.08 |
| Total Parks | \$ 754,169.61 | \$ 682,442.22 | \$ 11,748.00 | \$ 694,190.22 |
| Total Expenditures: | \$ 10,404,675.61 | \$ 10,220,081.55 | \$ 11,748.00 | \$ 10,231,829.55 |
| Revenues over (under) expenditures | \$ (9,960,995.61) | \$ (9,778,134.41) | \$ (11,748.00) | \$ (9,789,882.41) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Proceeds from lease | \$ 2,739,097.00 | \$ 2,739,097.00 | \$ - | \$ 2,739,097.00 |
| General Fund | \$ 6,888,398.61 | 6,790,134.61 | \$ - | \$ 6,790,134.61 |
| CPR Fund | \$ 333,500.00 | 333,500.00 | \$ - | \$ 333,500.00 |
| | \$ 9,960,995.61 | \$ 9,862,731.61 | \$ - | \$ 9,862,731.61 |
| Revenues and other financing sources over expenditures and other uses | \$ - | \$ 84,597.20 | \$ (11,748.00) | \$ 72,849.20 |
| Fund Balance beginning of year, July 1 | | | \$ 84,597.20 | |
| Fund Balance end of year, June 30 | | | \$ 72,849.20 | |

| EMERGENCY MANAGEMENT CENTER FUND 46 | | | | |
|---|------------------------|------------------------|-----------------------|------------------------|
| Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual | | | | |
| From Inception through October 31, 2015 | | | | |
| | | | ACTUAL | |
| | Project | Prior | Current | Total To |
| | Authorization | Years | Year | Date |
| Revenues: | | | | |
| Investment Earnings | \$ 180.00 | \$ 140.68 | \$ 38.77 | \$ 179.45 |
| Total Revenues: | <u>\$ 180.00</u> | <u>\$ 140.68</u> | <u>\$ 38.77</u> | <u>\$ 179.45</u> |
| Expenditures: | | | | |
| Architect Fees | \$ 112,179.00 | \$ 78,807.09 | \$ - | \$ 78,807.09 |
| Construction Cost | \$ 1,301,519.00 | 1,300,311.85 | 656.24 | 1,300,968.09 |
| Construction Cost-Kings Mtn | \$ 75,000.00 | - | 15,485.11 | 15,485.11 |
| Equipment | \$ 410,902.00 | 367,127.98 | 50,778.39 | 417,906.37 |
| Site Acquisition | \$ 352,981.00 | 352,981.00 | - | 352,981.00 |
| Contingency | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures: | <u>\$ 2,252,581.00</u> | <u>\$ 2,099,227.92</u> | <u>\$ 66,919.74</u> | <u>\$ 2,166,147.66</u> |
| Revenues over (under) expenditures | \$ (2,252,401.00) | \$ (2,099,087.24) | \$ (66,880.97) | \$ (2,165,968.21) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Loan Agreement | \$ - | \$ - | \$ - | \$ - |
| Capital Reserve Fund | 2,252,401.00 | 2,252,401.00 | - | 2,252,401.00 |
| General Fund | - | - | - | - |
| Total Other financing sources: | <u>\$2,252,401.00</u> | <u>\$ 2,252,401.00</u> | <u>\$ -</u> | <u>\$ 2,252,401.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 153,313.76</u> | <u>\$ (66,880.97)</u> | <u>\$ 86,432.79</u> |
| Fund Balance beginning of year, July 1 | | | \$ 153,313.76 | |
| Fund Balance end of year, June 30 | | | <u>\$ 86,432.79</u> | |

| GREENWAY PROJECT FUND 47 | | | | |
|---|----------------------------------|------------------------|-------------------------|--------------------------|
| Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual | | | | |
| From Inception through October 31, 2015 | | | | |
| | | | ACTUAL | |
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| NC Department of Transportation | \$ - | \$ - | \$ - | \$ - |
| Duke Energy | \$ 212,000.00 | | | |
| PARTF Grant | \$ 435,000.00 | \$ 196,032.10 | \$ - | \$ 196,032.10 |
| Total Revenues: | \$ 647,000.00 | \$ 196,032.10 | \$ - | \$ 196,032.10 |
| Expenditures: | | | | |
| Engineering-Const Mgt | \$ 7,000.00 | \$ - | \$ - | \$ - |
| Engineering Fees | \$ 65,000.00 | \$ 45,857.00 | \$ - | \$ 45,857.00 |
| Construction Cost-Trails | \$ 393,613.00 | \$ 335,547.02 | \$ 3,371.00 | \$ 338,918.02 |
| Construction Cost-Pedestrian Bridge | \$ 298,000.00 | \$ 29,800.00 | \$ - | \$ 29,800.00 |
| Construction Cost-Bridge Installation | \$ 1,119,700.00 | \$ - | | |
| Construction-Utility Relocation | \$ 46,000.00 | \$ - | \$ 39,690.20 | |
| Contingency | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures: | \$ 1,929,313.00 | \$ 411,204.02 | \$ 43,061.20 | \$ 414,575.02 |
| Revenues over (under) expenditures | \$ (1,282,313.00) | \$ (215,171.92) | \$ (43,061.20) | \$ (218,542.92) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve Fund | \$ - | \$ - | \$ - | \$ - |
| Conservation Preservation Fund | \$ 1,282,313.00 | \$ 600,000.00 | \$ - | \$ 600,000.00 |
| Total Other financing sources: | \$1,282,313.00 | \$ 600,000.00 | \$ - | \$ 600,000.00 |
| Revenues and other financing sources over expenditures and other uses | \$ - | \$ 384,828.08 | \$ (43,061.20) | \$ 381,457.08 |
| Fund Balance beginning of year, July 1 | | | \$ 384,828.08 | |
| Fund Balance end of year, June 30 | | | \$ 341,766.88 | |

1. REPORT OF BUDGET VS. ACTUAL

| ITEM | Modified Accrual Basis of Accounting: (check one) | X | (1) | | (2) | (3) | (4) | | (5) | (6) |
|--|---|---|--------------------|--------------------|--------------------|-------------------|----------------------------------|----------------|--------------------|--------------------------|
| | | | PRIOR YEAR | | BUDGET | BUDGET | CURRENT YEAR | | BALANCE (Col. 3-4) | ANNUALIZED PERCENTAGE ** |
| | | | BUDGET | ACTUAL | | | ACTUAL YR-TO-DATE | | | |
| REVENUE | | | | | | | | | | |
| Service Fees from LME-Delivered Services | | | 25,000 | (515,606) | 270,416 | 342,485 | (72,069) | 508.60% | | |
| Medicaid Pass Through Funds | | | 215,000 | 174,535 | 185,388 | 27,711 | 157,677 | 59.79% | | |
| Interest Earned | | | 145,000 | 154,678 | 141,000 | 45,340 | 95,660 | 128.62% | | |
| Rental Income | | | 53,772 | 53,772 | 53,772 | 13,443 | 40,329 | 100.00% | | |
| Budgeted Fund Balance * (Detail in Item 4, below) | | | 2,413,000 | - | 415,468 | - | 415,468 | 0.00% | | |
| Other Local | | | 1,497,493 | 2,598,918 | 4,797,325 | 917,655 | 3,879,670 | 76.51% | | |
| Total Local Funds | | | 4,349,265 | 2,466,297 | 5,863,369 | 1,346,634 | 4,516,735 | 91.87% | | |
| County Appropriations (by county, includes ABC Funds): | | | | | | | | | | |
| Alexander County | | | 37,825 | 37,825 | 37,825 | 9,456 | 28,369 | 100.00% | | |
| Alleghany County | | | 115,483 | 115,483 | 115,483 | 28,871 | 86,612 | 100.00% | | |
| Ashe County | | | 189,566 | 189,566 | 189,566 | 47,392 | 142,175 | 100.00% | | |
| Avery County | | | 89,600 | 89,600 | 89,600 | 22,400 | 67,200 | 100.00% | | |
| Buncombe County | | | 600,000 | 600,000 | 600,000 | 150,000 | 450,000 | 100.00% | | |
| Caldwell County | | | 118,538 | 119,182 | 118,538 | 28,534 | 90,004 | 96.29% | | |
| Cherokee County | | | 75,000 | 75,000 | 75,000 | 18,750 | 56,250 | 100.00% | | |
| Clay County | | | 15,000 | 15,000 | 15,000 | 3,750 | 11,250 | 100.00% | | |
| Graham County | | | 6,000 | 6,000 | 6,000 | 1,500 | 4,500 | 100.00% | | |
| Haywood County | | | 101,900 | 96,905 | 101,900 | 38,773 | 63,127 | 152.20% | | |
| Henderson County | | | 528,612 | 528,612 | 528,612 | 132,153 | 396,459 | 100.00% | | |
| Jackson County | | | 123,081 | 123,081 | 123,081 | 30,770 | 92,311 | 100.00% | | |
| Macon County | | | 106,623 | 106,623 | 106,623 | 26,656 | 79,967 | 100.00% | | |
| Madison County | | | 30,000 | 30,000 | 30,000 | 7,500 | 22,500 | 100.00% | | |
| McDowell County | | | 67,856 | 67,856 | 67,856 | 16,964 | 50,892 | 100.00% | | |
| Mitchell County | | | 18,000 | 18,000 | 18,000 | 4,500 | 13,500 | 100.00% | | |
| Polk County | | | 76,991 | 77,956 | 76,991 | 19,613 | 57,378 | 101.90% | | |
| Rutherford County | | | 102,168 | 102,168 | 102,168 | 25,542 | 76,626 | 100.00% | | |
| Swain County | | | 25,000 | 30,326 | 25,000 | 7,882 | 17,118 | 126.11% | | |
| Transylvania County | | | 99,261 | 99,261 | 99,261 | 24,815 | 74,446 | 100.00% | | |
| Watauga County | | | 171,195 | 171,195 | 171,195 | 42,799 | 128,397 | 100.00% | | |
| Wilkes County | | | 264,200 | 266,408 | 264,200 | 66,536 | 197,664 | 100.74% | | |
| Yancey County | | | 26,000 | 26,000 | 26,000 | 6,500 | 19,500 | 100.00% | | |
| Total County Funds | | | 2,987,899 | 2,992,048 | 2,987,899 | 761,655 | 2,226,244 | 101.97% | | |
| LME Systems Admin. Funds (Cost Model) | | | - | - | - | - | - | - | | |
| DMH/DD/SAS Administrative Funds (% basis) | | | 5,523,712 | 5,523,712 | 5,523,712 | 1,380,928 | 4,142,784 | 100.00% | | |
| DMH/DD/SAS Risk Reserve Funds (% basis) | | | - | - | - | - | - | - | | |
| DMH/DD/SAS Services Funding | | | 59,705,405 | 56,855,754 | 58,542,279 | 14,426,154 | 44,116,125 | 98.57% | | |
| DMA Capitation Funding | | | 288,861,359 | 299,180,424 | 292,582,121 | 76,896,773 | 215,685,348 | 105.13% | | |
| DMA Risk Reserve Funding | | | 5,895,129 | 6,151,032 | 5,971,062 | 1,488,447 | 4,482,615 | 99.71% | | |
| All Other State/Federal Funds | | | 55,000 | 42,132 | 53,000 | 12,833 | 40,167 | 96.85% | | |
| Total State and Federal Funds | | | 360,040,605 | 367,753,054 | 362,672,174 | 94,205,135 | 268,467,039 | 103.90% | | |
| TOTAL REVENUE | | | 367,377,769 | 373,211,399 | 371,523,442 | 96,313,424 | 275,210,018 | 103.70% | | |
| EXPENDITURES: | | | | | | | | | | |
| System Management/Administration/Care Coordination | | | 46,270,388 | 38,435,663 | 45,938,233 | 9,406,188 | 36,532,045 | 81.90% | | |
| LME Provided Services | | | 3,020,475 | 1,852,870 | 2,641,994 | 486,307 | 2,155,687 | 73.63% | | |
| Provider Payments (State Funds) | | | 303,953,896 | 298,030,575 | 311,626,395 | 75,146,262 | 236,480,133 | 96.46% | | |
| Provider Payments (Federal Funds) | | | 7,473,207 | 6,521,559 | 7,077,028 | 1,722,858 | 5,354,170 | 97.38% | | |
| Provider Payments (County/Local) | | | 3,075,899 | 3,022,585 | 3,083,367 | 639,249 | 2,444,118 | 82.93% | | |
| Merger Expenses | | | - | - | - | - | - | - | | |
| MCO Start-Up Expenses | | | - | - | - | - | - | - | | |
| All Other | | | 3,583,904 | 2,917,193 | 1,156,425 | 225,934 | 930,491 | 78.15% | | |
| TOTAL EXPENDITURES | | | 367,377,769 | 350,780,445 | 371,523,442 | 87,626,798 | 283,896,644 | 94.34% | | |
| Net Income (from Operations and Risk Reserve) | | | | 22,430,954 | | 8,686,626 | | | | |
| Beginning Unrestricted/Unassigned Fund Balance | | | | 47,196,091 | | 67,730,176 | | | | |
| Balance in DMH/DD/SAS Risk Reserve | | | | | | | | | | |
| Balance in Restricted DMA Risk Reserve | | | | 18,618,950 | | 20,107,396 | | | | |
| Current Estimated Unrestricted/Unassigned Fund Balance and percent of budgeted expenditures | | | 18.44% | 67,730,176 | 2.32% | 8,604,197 | (See Note Below about FB) | | | |
| 2. CURRENT CASH POSITION | | | | | | | | | | |
| Current Cash in Bank (Including Risk Reserve) | | | | 122,300,170 | | | | | | |
| 3. SERVICE EXCEPTIONS (Provided Based on System Capability) | | | | | | | | | | |
| Services authorized but not billed (IBNR) | | | | 16,145,970 | | | | | | |
| 4. DETAIL ON BUDGETED FUND BALANCE | | | | | | | | | | |
| Payments to Providers | | | | | Budgeted | Year-to-Date | Balance | % | | |
| MCO Start-up Expense | | | | | 95,468 | 22,644 | 72,824 | 94.88% | | |
| LME Merger Expense | | | | | | | | | | |
| Other (List): FBC in Caldwell Co | | | | | 320,000 | - | 320,000 | 0.00% | | |

* We certify (a) this report to contain accurate and complete information, (b) explanations are provided for any expenditure item with an annualized expenditure rate greater than 110% and for any revenue item with an annualized receipt rate of less than 90%, and (c) a copy of this report has been provided to each county manager in the catchment area*.

| LME / MCO Director | Date | LME/MCO Finance Officer | Date | Area Board Chair | Date |
|--------------------|------|-------------------------|------|------------------|------|
|--------------------|------|-------------------------|------|------------------|------|

cc: County Manager for each county within the catchment area.

Quarterly Fiscal Monitoring Report - Explanation of Revenue and Expenditure Variances

SMOKY MOUNTAIN LME/MCO

For the period ending: September 30, 2015

| ITEM | Explanation |
|--------------------------------------|---|
| Revenues Less than 90% | |
| Medicaid Pass Through Funds (59.79%) | Medicaid Pass Through in FY 15-16 has not been as much as budgeted |
| Fund Balance Appropriated (0.00%) | Fund Balance Appropriation is budgeted - but no actual will be recorded on the financial statements |
| Other Local Funds (76.51%) | Shelter Plus Care Grant Revenue is under budget and Local Funds for the upcoming Caldwell Co FBC not received yet |

Expenditures Exceeding 110%
 N/A - no expenditure Categories exceed 110%

Other Notes

County MOE funds are recorded on an accrual basis - therefore the amount shown in the report above may not reflect the actual amount of funds received from each county.

If County Funds of less than 25% of the Annual Budgeted amount have been received - the remaining has been accrued and is considered a receivable at 9/30/2015.

If County MOE funds in excess of 25% of the Annual Budgeted amount have been received - the excess has been deferred and not reflected as income as of 9/30/2015.

Please note that any ABC funds collected will be shown in the same line as MOE funds for that county. ABC Funds are recorded on a Cash Basis.

The reason that the Unrestricted/Unassigned Fund Balance as of September 30, 2015 is much lower than as of June 30, 2015 is due to all of the different Commitments that the Board of Directors for Smoky Mountain LME/MCO have approved for FY 2015-2016. These amounts have been removed from the Unrestricted/Unassigned Fund Balance Section and are now being considered Board Committed Fund Balance.