

APPROVAL AND WRITTEN AGREEMENT

The undersigned official of the County of Jackson (the "County"), pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "code"), hereby approves the entering into by Cashiers-Glenville Volunteer Fire Department, Inc., a North Carolina Non-profit Corporation (the "Fire Department") of an agreement to borrow money in the aggregate principal amount not to exceed \$850,000.00 to purchase property for the location of a fire house to be located at Frank Allen Road and in the aggregate principal amount not to exceed \$343,643.00 to purchase a fire truck.

This Approval is given following a public hearing held by the Fire Department at 579 Frank Allen Road, Cashiers, North Carolina 28717 on October 23, 2020 at 2:00 p.m. and is solely for the purpose of satisfying the requirements of Section 147(f) of the code. This approval does not in any way constitute any financial involvement or obligation of the County. A copy of the affidavit of publication is attached hereto as Exhibit A.

Furthermore, this document acknowledges that for consideration, the receipt and sufficiency of which are hereby acknowledged, the Fire Department has provided fire-fighting and other services for the County for many years and the Fire Department hereby agrees to meet the requirement to continue to provide fire fighting and other services for the County.

BE IT RESOLVED by the governing body for Jackson County, North Carolina:

Section 1: The governing body does hereby find and determine:

- (a) The Fire Department proposes to obtain a loan to purchase property to build a fire house and a fire truck which will be used in providing fire protection services to an area within the jurisdiction of this governmental unit and to finance the purchase thereof through a financing contract with United Community Bank; and
- (b) After consideration, the governing body has determined that it is advantageous to approve the financing through a financing contract in the amount of \$850,000.00 and in the amount of \$343,643.00 with United Community Bank and the same is hereby approved pursuant to the code.

Section 2: This Resolution shall take effect immediately upon its passage.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO APPROVAL AND WRITTEN AGREEMENT]

Fire Department:

Cashiers-Glenville Volunteer Fire Department, Inc.,
a North Carolina Non-profit Corporation

By: _____

Printed Name: _____

Title: _____

County of Jackson:

By: _____

Brian Thomas McMahan, Chairman
Jackson County Board of Commissioners

Attest:

By: _____

Angela M. Winchester, Clerk to the Board