



**JACKSON COUNTY**  
**FINANCIAL REPORT**  
**APRIL 30, 2019**

SUBMITTED TO BOARD ON MAY 21, 2019



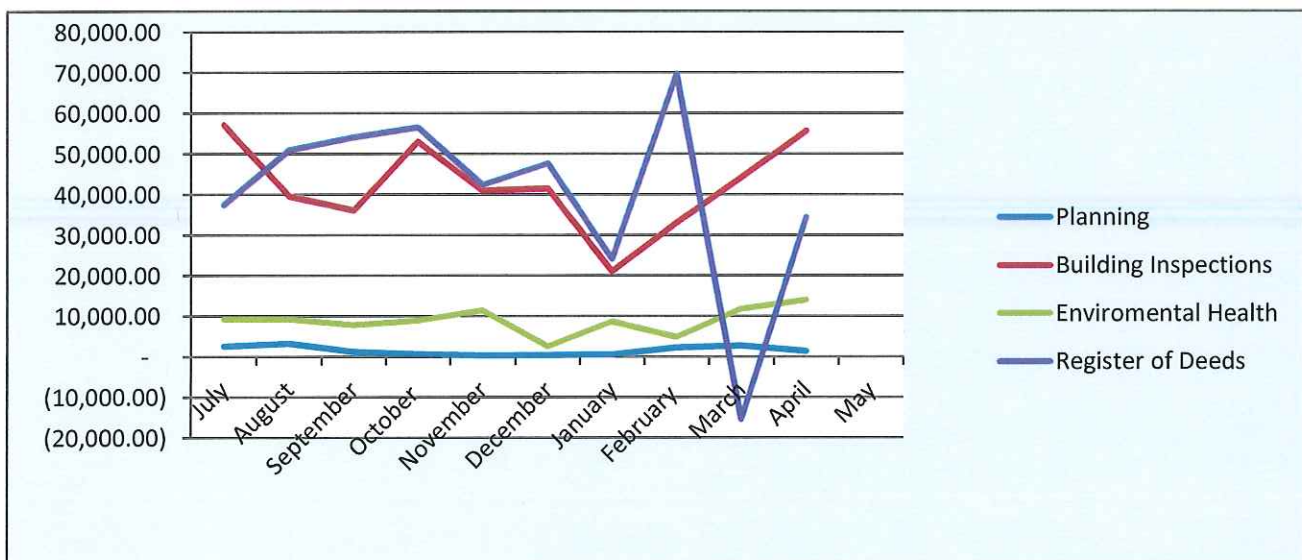
## HIGHLIGHTS

APRIL 2019

- General Fund Revenues collected to date - \$53,738,113 - 79.69% of budget. Average for year - 83.33% - over 3.64%
- General Fund Expenditures to date - \$49,577,152 - 74.82% of budget. Average for year - 83.33% - under 8.51%
- Revenues are \$4,160,960 more than expenditures.
- Ad Valorem Tax collected - \$33,330,842 - 99.16% of budget.
  - Motor Vehicle Tax collected - \$946,123 - 71.93% of budget.
  - Prior Year Tax collected - \$857,809 - 114.37% of budget.
- Received sales and use tax distribution in the amount of \$911,470 for the month of April 2019 (January sales). This amount is \$37,051 - 4.24% more than the amount received in April 2018. Article 46 distribution was \$95,911.
- The first quarter of local county spending totaled \$3,183,184.
  - Landfill Disposal Fees collected - \$1,775,984 - 92.50% of budget.
  - Prior year Landfill Disposal Fees collected - \$68,883 - 114.81% of budget.
- Vaya Health's 3rd Quarter Finance Report for fiscal year 2018-2019 is attached. **Total revenues of \$317,087,401 and total expenditures of \$312,979,781 for a net income of \$4,107,620 - less Risk Reserve Revenue of (\$4,984,186) for a net loss of \$876,566. The spendable cash available is (\$2,763,512).**

## FY 2018-2019 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
<b>Current Year Budget</b>	<b>\$ 8,500.00</b>	<b>\$ 425,000.00</b>	<b>\$ 150,000.00</b>	<b>\$ 450,000.00</b>
July	2,490.00	57,179.00	9,216.00	37,400.50
August	3,230.00	39,691.00	9,176.00	50,982.00
September	1,180.00	36,172.00	7,820.00	54,088.00
October	600.00	53,051.00	8,933.00	56,522.00
November	320.00	41,056.00	11,386.00	42,337.00
December	380.00	41,554.00	2,525.00	47,763.00
January	440.00	21,073.00	8,550.00	24,099.50
February	2,200.00	33,101.00	4,810.00	69,746.00
March	2,690.00	44,259.00	11,703.00	(15,470.50)
April	1,370.00	55,772.00	13,955.00	34,435.00
May				
June	-	-	-	-
Collected to date	\$ 14,900.00	\$ 422,908.00	\$ 88,074.00	\$ 401,902.50
<b>Remaining Budget</b>	<b>\$ (6,400.00)</b>	<b>\$ 2,092.00</b>	<b>\$ 61,926.00</b>	<b>\$ 48,097.50</b>
Percentage Collected	175.29%	99.51%	58.72%	89.31%
Percentage for Year	<u>83.33%</u>	<u>83.33%</u>	<u>83.33%</u>	<u>83.33%</u>
	91.96%	16.18%	-24.61%	5.98%



**GENERAL FUND CONTINGENCY  
FY 2018-2019**

**CONTINGENCY**

11-9900-000-00

**APPROVED BUDGET:** **\$ 173,380.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
10/15/2018 CB#13 Repairs & Maint Buildings-DOA	18,500.00	
11/26/2018 CB#18 Maint (CR Doors), Health(Phone Sys)-Capital	49,818.00	
4/12/2019 CB#32 DSS-Gutters and Downspouts	13,750.00	

<b>TOTAL APPROPRIATIONS APPROVED TO DATE:</b>	<b>\$ 82,068.00</b>	<b>\$ -</b>	
<b>BALANCE GENERAL FUND CONTINGENCY:</b>			<b>\$ 91,312.00</b>

**CONTINGENCY-SALARY ADJUSTMENTS/INTERNS**

11-9900-000-01

**APPROVED BUDGET:** **\$ 25,000.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

<b>TOTAL APPROPRIATIONS APPROVED TO DATE:</b>	<b>\$ -</b>	<b>\$ -</b>	
<b>BALANCE GENERAL FUND CONTINGENCY:</b>			<b>\$ 25,000.00</b>

**CONTINGENCY-CAPITAL**

11-9900-000-02

**APPROVED BUDGET:** **\$ 764,245.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/11/2018 CB#1 Emergency Mgt, Recreation Capital	23,476.00	
7/19/2018 CB#3 Reg of Deeds, Sheriff, Recreation Capital	267,480.00	
7/20/2018 CB#4 Recreation Capital	1,180.00	
7/20/2018 CB#5 Recreation Capital	4,009.00	
8/6/2018 CB#6 Computer and Recreation Capital	33,134.00	
8/7/2018 CB#7 Tax Collection Printer	3,710.00	
8/21/2018 CB#8 Maint, Sheriff, IT Capital	43,785.00	
9/24/2018 CB#11 Sheriff Capital-Rifles	21,600.00	
10/5/2018 CB#12 Computer, Recreation, Jail Capital	17,372.00	
11/26/2018 CB#17 HR, Computer, HK, Aging, Rec, Cashiers Rec	32,174.00	
11/29/2018 CB#20 Cashiers Rec Capital-2 Scoreboards	7,798.00	
12/13/2018 CB#21 Cashiers Rec Capital-Scorers Table	2,683.00	
1/18/2019 CB#22 Grounds Capital-Sprayer, Gator, Turfcat, other	50,787.00	
1/18/2019 CB#23 Code Enf, Finance, Rec Capital	15,106.00	
1/28/2019 CB#25 Aging Capital-Tables	4,404.00	
1/30/2019 CB#26 Recreation Capital-Picnic tables & Benches	7,710.00	
2/27/2019 CB#27 Garage, Aging, Recreation-Capital	113,697.00	
3/29/2019 CB#31 HR, Computer, TC, Main, Sheriff, Jail, Health, Rec	77,077.00	
4/12/2019 CB#33 Aging-Doors for Security	13,050.00	

<b>TOTAL APPROPRIATIONS APPROVED TO DATE:</b>	<b>\$ 740,232.00</b>	<b>\$ -</b>	
<b>BALANCE GENERAL FUND CONTINGENCY:</b>			<b>\$ 24,013.00</b>

<b>ORIGINAL APPROPRIATION: \$962,625.00</b>	<b>TOTAL CONTINGENCY BALANCE: \$ 140,325.00</b>
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**JACKSON COUNTY  
GENERAL FUND  
BALANCE SHEET  
4/30/2019**

**ASSETS**

Cash-Petty	\$ 2,430.00
Cash-In Time Deposits	21,853,531.35
Cash-Wells Fargo	10,233,704.72
Taxes Receivable-Ad Valorem	2,489,188.00
Allowance for Doubtful Tax Rec.	(963,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	188,368.52
Accounts Receivable-Other	7,157.80
Due from Other Funds	905,481.72

<b>TOTAL ASSETS:</b>	<b><u>\$ 34,716,862.11</u></b>
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**LIABILITIES**

Accounts Payable	(41,081.56)
Accrued Salaries Payable	-
NCVTS Refunds Payable	(123.07)
Echeck Charges Payable	(1,406.50)
Debt Setoff in Advance	(1,093.00)
Taxes Collected in Advance	(13,972.62)
Reserve for WC	(16,143.00)
Due to Other Funds	(391.11)
Reserved for Taxes Receivable	(2,489,188.00)
Reserved for Uncollectible Taxes	963,000.00
Erosion Control Ordinance Bond	(208,134.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	(1,813.16)
Fuel Prepaid Expense	(39,909.12)
ROD Automation Payable	(107,303.87)
Fund Balance	(32,737,503.19)

<b>TOTAL LIABILITIES &amp; FUND BALANCE:</b>	<b><u>\$ (34,716,862.11)</u></b>
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<b>TOTAL GENERAL FUND BALANCE SHEET</b>	<b>\$ -</b>
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JACKSON COUNTY INCOME STATEMENT PERIOD ENDING APRIL 30, 2019						
	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>GENERAL FUND REVENUES</b>						
Ad Valorem Tax-Current Year	33,582,265.00	167,953.37	33,300,842.13		281,422.87	99.16%
Ad Valorem Tax-Prior Year	750,000.00	64,157.85	857,808.85		(107,808.85)	114.37%
Motor Vehicle Tax-Current Year	1,315,430.00	110,007.61	946,123.11		369,306.89	71.93%
Motor Vehicle Tax-Prior Year	750.00	51.46	1,333.88		(583.88)	177.85%
Sales and Use Tax	13,470,434.00	911,470.29	7,945,759.45		5,524,674.55	58.99%
Public Safety	1,060,711.00	107,786.50	863,326.45		197,384.55	81.39%
Code Enforcement	504,750.00	71,933.00	526,034.00		(21,284.00)	104.22%
Transportation	747,281.00	13,178.56	390,539.66		356,741.34	52.26%
Health	2,181,938.00	213,329.84	1,538,672.67		643,265.33	70.52%
Social Services	5,627,744.90	233,860.86	2,493,642.03		3,134,102.87	44.31%
Social Services-Indian	368,573.00	39,085.10	301,179.12		67,393.88	81.71%
Dept on Aging	324,016.00	27,555.10	297,657.08		26,358.92	91.86%
Recreation	732,360.00	48,425.04	491,278.17		241,081.83	67.08%
Register of Deeds	844,500.00	71,527.30	694,625.90		149,874.10	82.25%
Other General	5,922,451.00	275,190.50	3,089,290.23	-	2,833,160.77	52.16%
<b>TOTAL REVENUES:</b>	<b>\$ 67,433,203.90</b>	<b>\$ 2,355,512.38</b>	<b>\$ 53,738,112.73</b>	<b>\$ -</b>	<b>\$ 13,695,091.17</b>	<b>79.69%</b>
<b>GENERAL FUND EXPENDITURES</b>						
<b>GENERAL GOVERNMENT</b>						
Governing Body	266,215.00	20,797.87	217,836.80	-	48,378.20	81.83%
Administration	311,563.00	25,614.95	250,824.30	-	60,738.70	80.51%
Human Resources	182,489.00	13,599.19	91,742.25	-	90,746.75	50.27%
Finance	680,397.00	52,315.53	572,928.91	-	107,468.09	84.21%
Tax Collections	306,151.00	31,918.95	242,103.81	2,154.93	61,892.26	79.78%
Tax Administration	756,765.00	60,512.04	562,051.94	-	194,713.06	74.27%
GIS-Mapping	165,330.00	11,848.39	104,056.40	-	61,273.60	62.94%
Legal	318,694.00	15,342.45	344,829.91	-	(26,135.91)	108.20%
Court Facilities	55,340.00	5,009.55	44,697.70	-	10,642.30	80.77%
Elections	492,853.00	18,891.95	381,786.33	1,795.00	109,271.67	77.83%
Register of Deeds	478,323.00	35,337.00	356,535.77	1,457.34	120,329.89	74.84%
Central Services	187,000.00	13,395.01	95,681.43	-	91,318.57	51.17%
Computer & Information	656,643.00	54,174.11	533,404.66	9,403.19	113,835.15	82.66%
Public Works	5,033,155.00	342,046.15	3,391,600.21	173,025.60	1,468,529.19	70.82%
Professional Services	40,000.00	9,950.00	37,350.00	-	2,650.00	93.38%
<b>TOTAL GENERAL GOVT</b>	<b>\$ 9,930,918.00</b>	<b>\$ 710,753.14</b>	<b>\$ 7,227,430.42</b>	<b>\$ 187,836.06</b>	<b>\$ 2,515,651.52</b>	<b>74.67%</b>
<b>PUBLIC SAFETY</b>						
Sheriff	5,339,208.00	390,499.00	4,235,430.78	62,668.00	1,041,109.22	80.50%
Jail	2,157,089.00	181,718.33	1,677,717.07	49,332.51	430,039.42	80.06%
Sheriff Grants	95,114.00	150.00	38,280.51	33,276.91	23,556.58	75.23%
Emergency Management	1,113,420.00	82,829.97	857,273.72	6,764.09	249,382.19	77.60%
Fire	1,532,540.00	195,516.58	1,201,853.53	528.00	330,158.47	78.46%
Code Enforcement	1,359,581.00	96,781.33	1,041,395.75	-	318,185.25	76.60%
Amb/Rescue Squad	2,903,066.00	250,689.44	2,313,516.27	-	589,549.73	79.69%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 14,500,018.00</b>	<b>\$ 1,198,184.65</b>	<b>\$ 11,365,467.63</b>	<b>\$ 152,569.51</b>	<b>\$ 2,981,980.86</b>	<b>79.43%</b>
<b>TRANSPORTATION</b>						
Administration	196,849.00	11,253.47	142,308.55	-	54,540.45	72.29%
Operating Expense	579,390.00	35,693.59	394,101.83	35,996.68	149,291.49	74.23%
Capital Outlay	218,761.00	11,107.25	18,065.15	204,490.00	(3,794.15)	101.73%
Elderly Disabilities Grant	226,873.00	4,041.84	39,035.23	-	187,837.77	17.21%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
<b>TOTAL TRANSPORTATION</b>	<b>\$ 1,252,873.00</b>	<b>\$ 62,096.15</b>	<b>\$ 624,510.76</b>	<b>\$ 240,486.68</b>	<b>\$ 387,875.56</b>	<b>69.04%</b>
<b>ENVIRONMENTAL PROTECTION</b>						
Forestry	80,552.00	-	42,281.20	-	38,270.80	52.49%
<b>TOTAL ENVIRON PROTECTION</b>	<b>\$ 80,552.00</b>	<b>\$ -</b>	<b>\$ 42,281.20</b>	<b>\$ -</b>	<b>\$ 38,270.80</b>	<b>52.49%</b>

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>ECONOMIC &amp; PHYSICAL DEV</b>						
Planning & Economic Development	365,699.00	31,667.18	261,865.16	-	103,833.84	71.61%
Community Development	237,007.00	5,625.00	137,969.06	2,207.59	96,830.35	59.14%
Cooperative Extension	177,152.00	9,917.23	116,177.02	-	60,974.98	65.58%
Conservation	179,796.00	11,486.83	127,656.96	-	52,139.04	71.00%
<b>TOTAL ECONOMIC &amp; PHY DEV</b>	<b>\$ 959,654.00</b>	<b>\$ 58,696.24</b>	<b>\$ 643,668.20</b>	<b>\$ 2,207.59</b>	<b>\$ 313,778.21</b>	<b>67.30%</b>
<b>HUMAN SERVICES</b>						
Human Services	100,000.00	-	100.00	-	99,900.00	0.10%
Health	5,083,730.00	20,474.21	3,885,495.95	67,991.16	1,130,242.89	77.77%
Well at Work	10,000.00	-	2,687.31	468.66	6,844.03	31.56%
Mental Health	128,196.00	-	66,655.50	-	61,540.50	51.99%
Social Services	8,671,666.90	476,859.21	4,845,794.19	16,309.53	3,809,563.18	56.07%
Indian Reservation	369,614.00	16,833.96	186,576.89	1,539.88	181,497.23	50.90%
Dept on Aging	769,495.00	48,741.28	519,711.31	108,550.07	141,233.62	81.65%
Emergency Food & Shelter	11,871.00	-	8,300.00	-	3,571.00	69.92%
Congregate & Home Del Meals	432,170.00	39,263.63	340,787.26	442.55	90,940.19	78.96%
Adult Day Care	122,293.00	9,165.78	91,235.55	-	31,057.45	74.60%
Senior Center	22,000.00	2,403.63	16,738.07	-	5,261.93	76.08%
Veterans	111,367.00	8,293.51	85,574.25	-	25,792.75	76.84%
Youth Services	152,699.00	14,383.00	114,673.00	-	38,026.00	75.10%
Senior Citizen Services	37,947.00	1,250.00	36,947.00	-	1,000.00	97.36%
Other Human Services	229,154.00	5,068.50	226,274.00	-	2,880.00	98.74%
<b>TOTAL HUMAN SERVICES</b>	<b>\$ 16,252,202.90</b>	<b>\$ 642,736.71</b>	<b>\$ 10,427,550.28</b>	<b>\$ 195,301.85</b>	<b>\$ 5,629,350.77</b>	<b>65.36%</b>
<b>EDUCATION</b>						
Public Schools	9,001,846.00	791,902.50	7,723,961.34	-	1,277,884.66	85.80%
Community College	3,969,265.00	239,604.03	3,208,927.66	-	760,337.34	80.84%
<b>TOTAL EDUCATION</b>	<b>\$ 12,971,111.00</b>	<b>\$ 1,031,506.53</b>	<b>\$ 10,932,889.00</b>	<b>\$ -</b>	<b>\$ 2,038,222.00</b>	<b>84.29%</b>
<b>CULTURAL/RECREATION</b>						
Library	1,221,117.00	98,452.03	1,000,039.59	7,568.53	213,508.88	82.52%
Recreation	1,077,404.00	104,797.27	849,444.30	61,385.44	166,574.26	84.54%
Swimming Pool	157,307.00	9,841.07	64,476.69	1,884.42	90,945.89	42.19%
Recreation Center	327,461.00	26,619.33	239,906.51	507.49	87,047.00	73.42%
Cashiers Recreation	372,237.00	26,176.11	258,903.17	18,057.87	95,275.96	74.40%
Cashiers Swimming Pool	52,961.00	3,751.63	21,033.09	-	31,927.91	39.71%
Cashiers Recreation Center	327,216.00	25,510.86	231,745.66	11,391.93	84,078.41	74.30%
Arts	10,000.00	-	10,000.00	-	-	100.00%
<b>TOTAL CULTURAL/RECREATION</b>	<b>\$ 3,545,703.00</b>	<b>\$ 295,148.30</b>	<b>\$ 2,675,549.01</b>	<b>\$ 100,795.68</b>	<b>\$ 769,358.31</b>	<b>78.30%</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$ 7,799,847.00</b>	<b>\$ 95,910.80</b>	<b>5,637,805.86</b>	<b>\$ -</b>	<b>\$ 2,162,041.14</b>	<b>72.28%</b>
<b>CONTINGENCY</b>	<b>\$ 140,325.00</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 140,325.00</b>	<b>0.00%</b>
	<b>\$ 140,325.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 140,325.00</b>	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 67,433,203.90</b>	<b>\$ 4,095,032.52</b>	<b>\$ 49,577,152.36</b>	<b>\$ 879,197.37</b>	<b>\$ 16,976,854.17</b>	<b>74.82%</b>
<b>TOTAL REVENUES &amp; EXPENSE:</b>	<b>\$ -</b>	<b>\$ (1,739,520.14)</b>	<b>\$ 4,160,960.37</b>		<b>\$ (3,281,763.00)</b>	<b>4.87%</b>







**HEALTH DEPARTMENT PROJECT FUND 43**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through April 30, 2019

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Investment Earnings	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
Architect Fees	\$ 488,128.00	\$ -	\$ 343,326.74	\$ 343,326.74
Engineering Costs	6,225.00		6,225.00	6,225.00
Construction	6,101,600.00		71,379.98	71,379.98
Technology and Security	306,365.00			-
Furnishing and Fixtures	500,000.00			-
Displacement Expenses	242,094.00	-		-
Contingency	<u>305,080.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 7,949,492.00</u>	<u>\$ -</u>	<u>\$ 420,931.72</u>	<u>\$ 420,931.72</u>
Revenues over (under) expenditures	\$ (7,949,492.00)	\$ -	\$ (420,931.72)	\$ (420,931.72)
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 20	\$ 349,492.00	\$ -	\$ -	\$ -
General Fund	<u>\$ 7,600,000.00</u>			
Total Other financing sources:	\$ 7,949,492.00	\$ -	\$ -	\$ -
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (420,931.72)</u>	<u>\$ (420,931.72)</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ (420,931.72)</u>	

**CAPITAL PROJECTS FUND 44**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through April 30, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
<b>Skyland Services Center</b>				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	\$ 1,225,006.81	9,202.33	1,234,209.14
Site Acquisition	408,625.00	\$ 408,624.55	-	408,624.55
Furnishings	141,980.00	\$ 131,880.29	114.61	131,994.90
Contingency	106,711.00	\$ -	-	-
<b>Total Skyland Services Center</b>	<u>\$ 2,075,000.00</u>	<u>\$ 1,826,476.89</u>	<u>\$ 9,316.94</u>	<u>\$ 1,835,793.83</u>
<b>Cashiers Code Enforcment</b>				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	\$ 7,000.00	-	7,000.00
<b>Total Cashiers Code Enforcement</b>	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
<b>Total Expenditures:</b>	<u>\$ 2,293,505.29</u>	<u>\$ 2,044,982.18</u>	<u>\$ 9,316.94</u>	<u>\$ 2,054,299.12</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,044,982.18)	\$ (9,316.94)	\$ (2,054,299.12)
<b>Other financing sources:</b>				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,287,000.00	\$ 2,287,000.00	-	2,287,000.00
General Fund	6,505.29	\$ 6,505.29	-	6,505.29
<b>Total Other financing sources:</b>	<u>\$2,293,505.29</u>	<u>\$ 2,293,505.29</u>	<u>\$ -</u>	<u>\$ 2,293,505.29</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 248,523.11</u>	<u>\$ (9,316.94)</u>	<u>\$ 239,206.17</u>
Fund Balance beginning of year, July 1			<u>\$ 248,523.11</u>	
Fund Balance end of year, June 30			<u>\$ 239,206.17</u>	

**RECREATION CENTER CONSTRUCTION FUND 45**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through April 30, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Fund Balance	\$ 47,895.97	\$ 47,895.97	\$ -	\$ 47,895.97
<b>Total Revenues:</b>	<u>\$ 47,895.97</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>	<u>\$ 47,895.97</u>
<b>Expenditures:</b>				
Cultural and recreational:				
<b>Parks</b>				
<b>Savannah Park</b>				
Design/Oversight Fees	\$ 10,800.00	\$ 10,688.87	\$ 2,745.72	\$ 13,434.59
Construction	408,558.98	53,428.27	184,442.83	237,871.10
Contingency	<u>22,105.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Savannah Park</b>	<u>\$ 441,463.98</u>	<u>\$ 64,117.14</u>	<u>\$ 187,188.55</u>	<u>\$ 251,305.69</u>
<b>Total Expenditures:</b>	<u>\$ 441,463.98</u>	<u>\$ 64,117.14</u>	<u>\$ 187,188.55</u>	<u>\$ 251,305.69</u>
Revenues over (under) expenditures	\$ (393,568.01)	\$ (16,221.17)	\$ (187,188.55)	\$ (203,409.72)
Other financing sources:				
Operating transfers--in:				
General Fund	\$ -	\$ -	\$ -	\$ -
CPR Fund	<u>393,568.01</u>	<u>243,568.01</u>	<u>150,000.00</u>	<u>393,568.01</u>
	<u>\$ 393,568.01</u>	<u>\$ 243,568.01</u>	<u>\$ 150,000.00</u>	<u>\$ 393,568.01</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 227,346.84</u>	<u>\$ (37,188.55)</u>	<u>\$ 190,158.29</u>
Fund Balance beginning of year, July 1			<u>\$ 227,346.84</u>	
Fund Balance end of year, June 30			<u>\$ 190,158.29</u>	

**GREENWAY PROJECT FUND 47**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through April 30, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22		219,742.22
PARTF Grant	<u>435,000.00</u>	<u>435,000.00</u>	<u>-</u>	<u>435,000.00</u>
<b>Total Revenues:</b>	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
<b>Expenditures:</b>				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	345,603.42	-	345,603.42
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 1,937,063.00</u>	<u>\$ 1,791,486.45</u>	<u>\$ -</u>	<u>\$ 1,791,486.45</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,136,744.23)	\$ -	\$ (1,136,744.23)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	<u>1,282,313.00</u>	<u>1,282,313.00</u>	<u>-</u>	<u>1,282,313.00</u>
Total Other financing sources:	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 145,568.77</u>	<u>\$ -</u>	<u>\$ 145,568.77</u>
Fund Balance beginning of year, July 1			<u>\$ 145,568.77</u>	
Fund Balance end of year, June 30			<u>\$ 145,568.77</u>	

**SCC HEALTH SCIENCE BUILDING FUND 48**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through April 30, 2019

			<b>ACTUAL</b>	
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Economic Development Adm Grant	\$ 2,015,395.00	\$ -	\$ -	\$ -
Connect NC Bonds	5,445,597.00	-	-	-
<b>Investment Earnings</b>	-	-	55.55	55.55
Loan Proceeds	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>	<u>10,000,000.00</u>
<b>Total Revenues:</b>	<u>\$ 17,460,992.00</u>	<u>\$ -</u>	<u>\$ 10,000,055.55</u>	<u>\$ 10,000,055.55</u>
<b>Expenditures:</b>				
Design/Oversight Fees	\$ 1,553,832.00	\$ -	\$ -	\$ -
Engineering Costs	374,785.00	-	-	-
Administrative and Legal	30,000.00	-	-	-
Construction	17,660,000.00	-	-	-
AV/Network	121,238.00	-	-	-
Contingency	<u>941,300.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 20,681,155.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ -	\$ 10,000,055.55	\$ 10,000,055.55
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 19	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Other financing sources:	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000,055.55</u>	<u>\$ 10,000,055.55</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ 10,000,055.55</u>	

**SCHOOL IMPROVEMENT FUND 49**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through April 30, 2019

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Investment Earnings	\$ 1,500.00	\$ 842.97	\$ 155.96	\$ 998.93
Eastern Band Cherokee Indians	\$ 118,560.00	\$ -	\$ 118,560.00	\$ 118,560.00
<b>Total Revenues:</b>	<u>\$ 120,060.00</u>	<u>\$ 842.97</u>	<u>\$ 118,715.96</u>	<u>\$ 119,558.93</u>
<b>Expenditures:</b>				
Blue Ridge	\$ 1,826,959.15	\$ 1,373,755.70	\$ 381,563.88	\$ 1,755,319.58
Fairview Elementary School	1,394,759.72	1,055,497.50	276,126.29	1,331,623.79
Smoky Mountain High	3,769,486.96	2,414,121.84	462,198.82	2,876,320.66
Cullowhee Valley	1,373,615.33	571,835.00	819,146.60	1,390,981.60
Scotts Creek	20,742.60	3,025.00	-	3,025.00
Smokey Mountain Elementary	1,360,233.24	509,616.00	175,115.00	684,731.00
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Emergency Reserve	-	-	-	-
<b>Total Expenditures:</b>	<u>\$ 9,747,297.00</u>	<u>\$ 5,927,851.04</u>	<u>\$ 2,114,150.59</u>	<u>\$ 8,042,001.63</u>
Revenues over (under) expenditures	\$ (9,627,237.00)	\$ (5,927,008.07)	\$ (1,995,434.63)	\$ (7,922,442.70)
<b>Other financing sources:</b>				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve	627,237.00	627,237.00	-	627,237.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out				
General Fund	-	(2,050,000.00)	-	(2,050,000.00)
<b>Total Other financing sources:</b>	<u>\$ 9,627,237.00</u>	<u>\$ 9,627,237.00</u>	<u>\$ -</u>	<u>\$ 9,627,237.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 3,700,228.93</u>	<u>\$ (1,995,434.63)</u>	<u>\$ 1,704,794.30</u>
Fund Balance beginning of year, July 1			<u>\$ 3,700,228.93</u>	
Fund Balance end of year, June 30			<u>\$ 1,704,794.30</u>	



**Vaya Health**

200 Ridgefield Court, Suite 206  
Asheville, NC 28806  
1-800-895-6246  
[www.vayahealth.com](http://www.vayahealth.com)

T. Clark Phillip, CPA, CGMA  
Chief Financial Officer

April 30, 2019

Re: Vaya Health Quarterly Report to the Counties for the Period Ended March 31, 2019

Dear County Representatives:

Enclosed you will find the year to date financial information for Vaya Health as of March 31, 2019. I encourage you to contact me directly if you have any questions about any of the information provided.

The format of the report was modified slightly a couple of quarters ago to make the information more meaningful and clearer. We continue to be interested in making the report as useful as possible for your purposes.

We have also added a companion report, Vaya Health Total Spendable Cash, that explains in greater detail the amount of cash available for operations. As you may be aware, there is a significant amount of discussion on LME MCO cash balances, often reflecting incomplete or inaccurate information. The most blatantly misleading aspect of the representation of the LME/MCOs cash position has to do with including the Medicaid Risk Reserve in the cash available for LME/MCOs to spend. The Medicaid Risk Reserve funds may not be spent without the prior written approval of the NC DHHS and only in the case of insolvency to pay claims of providers. This is well documented in G.S. 122C – 124.2, the state contract with the LME/MCOs, the Strategic Plan for Improvement of Behavioral Health Services report dated January 31, 2018 to the Joint Legislative Oversight Committee on Health and Human Services and the Joint Legislative Oversight Committee on Medicaid and NC Health Choice, and the LME/MCO Solvency Report dated October 15, 2018 to the Joint Legislative Oversight Committee on Health and Human Services. The restricted and unavailable Medicaid Risk Reserve represents more than 43% of Vaya's total cash and investments at March 31, 2019.

To help with understanding the Fiscal Monitoring Report and the Vaya Health Total Spendable Cash report we are also including an attachment with explanations of the categories used to create the reports.

I will be contacting you directly in the future to discuss the reports and to solicit any suggestions you have for improvement. If you have any immediate questions or comments, please don't hesitate to contact me via the information at the bottom of this page.

Very truly yours,

T. Clark Phillip  
Chief Financial Officer

Office: (828) 225-2785 X 5164    Mobile: (843) 709-5291  
Email: [clark.phillip@vayahealth.com](mailto:clark.phillip@vayahealth.com)

# Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 3/31/2019  
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 9

	(1)	(2)	(3)	(4)	(5)	(6)
	PRIOR YEAR 2017-2018		CURRENT YEAR 2018-2019			
	BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE	BALANCE (Col. 3-4)	ANNUALIZED PERCENTAGE
<b>1. REPORT OF BUDGET VS. ACTUAL</b>						
<b>REVENUE</b>						
Interest Earned	303,558	354,602	525,000	417,774	107,226	106.10%
Rental Income	53,772	53,772	53,772	40,329	13,443	100.00%
Appropriation of Fund Balance	19,622,829	-	10,014,180	-	10,014,180	0.00%
Other Local	1,349,839	1,378,145	1,132,835	844,690	288,145	99.42%
<b>Total Local Funds</b>	<b>21,329,998</b>	<b>1,786,519</b>	<b>11,725,787</b>	<b>1,302,793</b>	<b>10,422,994</b>	<b>14.81%</b>
<b>County Appropriations (by County, includes ABC Funds):</b>						
Alexander County	50,000	50,000	50,000	37,500	12,500	100.00%
Alleghany County	115,483	115,483	115,483	86,612	28,871	100.00%
Ashe County	189,566	189,566	189,566	142,175	47,392	100.00%
Avery County	89,600	89,600	89,600	67,200	22,400	100.00%
Buncombe County	600,000	600,000	600,000	450,000	150,000	100.00%
Caldwell County	119,628	120,353	120,418	89,549	30,869	99.15%
Cherokee County	75,000	75,000	75,000	56,250	18,750	100.00%
Clay County	15,000	15,000	15,000	11,250	3,750	100.00%
Graham County	6,000	6,000	6,000	4,500	1,500	100.00%
Haywood County	101,900	99,122	101,900	77,305	24,595	101.15%
Henderson County	528,612	528,612	528,612	396,459	132,153	100.00%
Jackson County	123,081	123,081	123,081	92,311	30,770	100.00%
Macon County	106,623	106,623	106,623	79,967	26,656	100.00%
Madison County	30,000	30,000	30,000	22,500	7,500	100.00%
McDowell County	67,856	67,856	67,856	50,892	16,964	100.00%
Mitchell County	18,000	18,000	18,000	13,500	4,500	100.00%
Polk County	78,491	78,310	78,719	59,344	19,375	100.52%
Rutherford County	102,168	102,168	102,168	76,626	25,542	100.00%
Swain County	24,091	26,370	26,266	19,982	6,284	101.43%
Transylvania County	99,261	99,261	99,261	74,446	24,815	100.00%
Watauga County	171,194	171,194	171,194	128,396	42,799	100.00%
Wilkes County	267,354	268,047	268,316	201,321	66,995	100.04%
Yancey County	26,000	26,000	26,000	19,500	6,500	100.00%
<b>Total County Funds</b>	<b>3,004,908</b>	<b>3,005,647</b>	<b>3,009,063</b>	<b>2,257,583</b>	<b>751,480</b>	<b>100.03%</b>
DMH/DD/SAS State and Federal Funding	79,480,519	76,394,920	87,557,154	64,351,544	23,205,610	98.00%
DHB Capitation Funding (Medicaid)	329,980,398	322,970,297	334,381,987	243,820,956	90,561,031	97.22%
DHB Risk Reserve Funding (Medicaid)	6,734,294	6,617,747	6,824,122	4,984,186	1,839,936	97.38%
All Other State/Federal Funds	255,900	283,800	420,000	370,339	49,661	117.57%
<b>Total State, Federal and Medicaid Funds</b>	<b>416,451,111</b>	<b>406,266,764</b>	<b>429,183,263</b>	<b>313,527,025</b>	<b>115,656,238</b>	<b>102.66%</b>
<b>TOTAL REVENUE</b>	<b>440,786,017</b>	<b>411,058,930</b>	<b>443,918,114</b>	<b>317,087,401</b>	<b>126,830,712</b>	<b>95.24%</b>
<b>EXPENDITURES:</b>						
Administration	60,972,480	46,689,397	58,262,973	34,668,483	23,594,490	79.34%
LME Provided Services (Service Support)	1,653,575	1,444,386	1,868,975	1,145,238	723,737	81.70%
Provider Payments (State Funds)	68,436,869	67,734,777	70,082,586	43,327,482	26,755,104	82.43%
Provider Payments (Federal Funds)	13,412,541	12,886,062	11,160,157	8,397,949	2,762,208	100.33%
Provider Payments (County Funds)	3,029,656	2,954,234	3,009,063	2,065,648	943,415	91.53%
Provider Payments (Medicaid)	292,504,052	286,272,614	298,760,070	222,828,906	75,931,164	99.45%
Shelter Plus Care Grant Expenditures	776,844	765,618	774,290	546,075	228,215	94.03%
<b>TOTAL EXPENDITURES</b>	<b>440,786,017</b>	<b>418,747,088</b>	<b>443,918,114</b>	<b>312,979,781</b>	<b>130,938,333</b>	<b>94.01%</b>
Net Income or (Loss) (from Operations and Risk Reserve)		(7,688,159)		4,107,620		
Less Risk Reserve Revenue		(6,617,747)		(4,984,186)		
<b>NET INCOME OR (LOSS) FROM OPERATIONS</b>		<b>(14,305,906)</b>		<b>(876,566)</b>		
<b>2. FUND BALANCE</b>						
Restricted Fund Balance for Risk Reserve		37,963,258		42,947,443		
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		12,851,247		20,943,649		
Unrestricted Fund Balance (including Board Commitments)		27,880,650		19,225,672		
<b>TOTAL FUND BALANCE</b>		<b>78,695,156</b>		<b>83,116,764</b>		
<b>3. CURRENT CASH POSITION</b>						
Current Cash in Bank (Including Risk Reserve)				99,459,219		
Less Risk Reserve Cash				(42,947,443)		
<b>TOTAL OPERATING CASH</b>				<b>56,511,775</b>		*See additional Document
<b>4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)</b>						
				16,719,232		

**Vaya Health Total Spendable Cash**  
**As of March 31, 2019**

Total Operating Cash (Excluding Risk Reserve)	56,511,775
Less Single Stream Reduction Balance	(4,402,631)
Less Accounts Payable	(30,249,144)
Plus Accounts Receivable	13,810,664
Less Annual Leave Payout Liability	(2,044,317)
Less Other Post Employment Benefits Liability	(2,122,000)
Less 30 Days Cash	(34,267,859)
	<hr/>
Spendable Cash	(2,763,512)
	<hr/>

In accordance with G.S. 122C-124.2(e)(3), the risk reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.

## COMMENTS AND EXPLANATIONS

### FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
  - Revenue
    - Total Local Funds
    - Total County Funds
    - Total State, Federal, and Medicaid Funds
    - Total Revenue
  - Expenditures
  - Net Income or (loss) from operations
    - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
    - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
    - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
  - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
  - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
  - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
  - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
  - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
  - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
  - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.

## VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.1 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue .

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.1 million per calendar day.