



**RESOLUTION
FOR CORONAVIRUS RELIEF SMALL BUSINESS LOAN PROGRAM**

WHEREAS, because the effects of the coronavirus pandemic have caused hardship and uncertainty to all in Jackson County, including our small business community,

RESOLVED by the Jackson County Board of Commissioners that the County will modify its existing revolving loan fund program for businesses to expand the use of that program. Be it further resolved as follows:

1. The Board approves the amended guidelines for the County's revolving loan fund program as provided to this meeting in a draft of the new guidelines dated April 28, 2020.
2. The Board authorizes and directs the County Manager to execute and deliver an agreement with Mountain Biz Works, Inc. ("MBW"), for MBW to administer a small business loan program substantially as described to this Board and substantially in accordance with the program terms between MBW and Buncombe County Service Foundation, Inc.
3. The County will provide \$324,000 to MBW to fund the program and to pay administrative costs.
4. This resolution takes effect immediately. The Board directs all County officers to take promptly all action appropriate to carry out the purposes of this resolution.

Adopted May 05, 2020.

JACKSON COUNTY BOARD OF COMMISSIONERS

By: _____
BRIAN THOMAS MCMAHAN, Chairman

Attest:

ANGELA M. WINCHESTER, Clerk to the Board