



**JACKSON COUNTY
FINANCIAL REPORT**

APRIL 30, 2020

SUBMITTED TO BOARD ON MAY 19, 2020



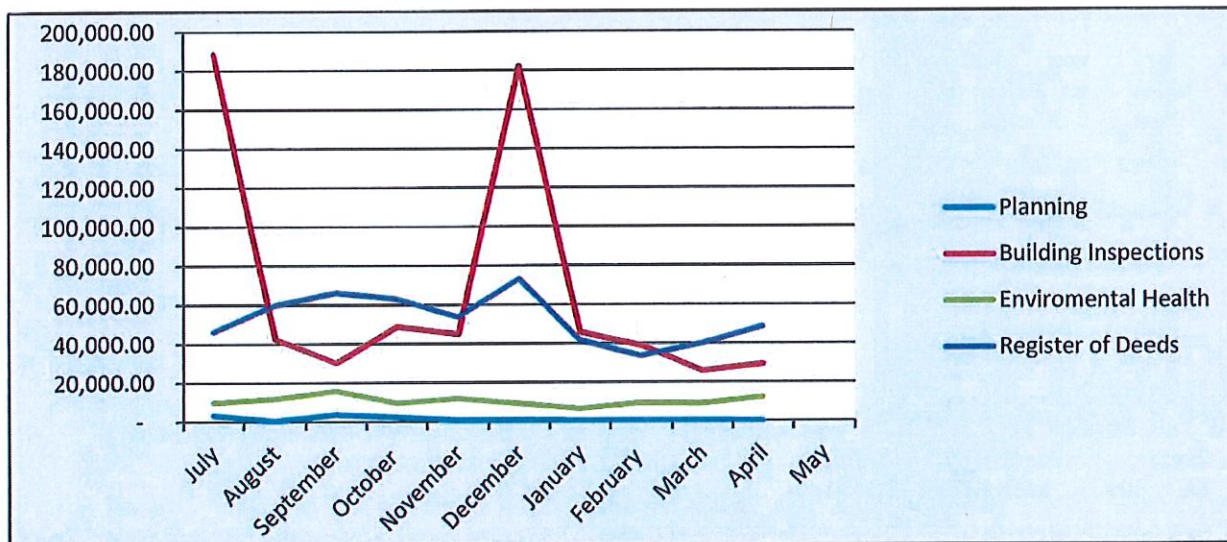
HIGHLIGHTS

APRIL 2020

- General Fund Revenues collected to date - \$55,801,083 - 83.73% of budget. Average for year -83.33% - over 0.40%
- General Fund Expenditures to date - \$51,301,149 - 78.04% of budget. Average for year - 83.33% - under 5.29%
- Revenues are \$4,499,934 more than expenditures.
- Ad Valorem Tax collected - \$33,844,564 - 99.29% of budget.
 - Motor Vehicle Tax collected - \$1,053,701 - 77.60% of budget.
 - Prior Year Tax collected - \$674,853 - 74.86% of budget.
- Received sales and use tax distribution in the amount of \$1,069,921.47 for the month of April 2020 (January sales). This amount is \$158,451.18 - 17.38% more than the amount received in April 2019. Article 46 distribution was \$114,431.49.
- Landfill Disposal Fees collected - \$1,804,331 - 96.64% of budget.
- Prior year Landfill Disposal Fees collected - \$59,804.99 - 74.76% of budget.
- Vaya Health's 3rd Quarter Finance Report for fiscal year 2019-2020 is attached. Total revenues of \$312,798,133 and total expenditures of \$308,176,879 for a net income of \$4,621,254 - less Risk Reserve Revenue of (\$4,534,906) for a net income of \$86,348. The operating cash available is \$45,203,675. The spendable cash is \$1,808,626.

FY 2019-2020 GROWTH REVENUES

| | Planning Subdivision 11-3340-580-06 | Code Enforcement 11-3435-410-01 | Enviromental Health 11-3518-518-00 | Register of Deeds 11-3814-410-01 |
|----------------------------|---|------------------------------------|---------------------------------------|-------------------------------------|
| Current Year Budget | \$ 15,000.00 | \$ 500,000.00 | \$ 125,000.00 | \$ 475,000.00 |
| July | 3,290.00 | 188,658.00 | 9,940.00 | 46,270.00 |
| August | 320.00 | 42,629.00 | 11,760.00 | 59,822.00 |
| September | 3,640.00 | 30,359.00 | 15,790.00 | 66,305.00 |
| October | 2,320.00 | 48,926.00 | 9,620.00 | 63,189.00 |
| November | 640.00 | 45,004.00 | 11,855.00 | 53,734.00 |
| December | 550.00 | 182,260.00 | 9,116.00 | 73,165.50 |
| January | 370.00 | 45,979.00 | 6,380.00 | 41,707.00 |
| February | 350.00 | 39,111.00 | 9,240.00 | 33,644.00 |
| March | 300.00 | 25,874.00 | 8,965.00 | 39,999.00 |
| April | 160.00 | 29,424.00 | 12,245.00 | 48,634.00 |
| May | - | - | - | - |
| June | - | - | - | - |
| Collected to date | \$ 11,940.00 | \$ 678,224.00 | \$ 104,911.00 | \$ 526,469.50 |
| Remaining Budget | \$ 3,060.00 | \$ (178,224.00) | \$ 20,089.00 | \$ (51,469.50) |
| Percentage Collected | 79.60% | 135.64% | 83.93% | 110.84% |
| Percentage for Year | <u>83.33%</u> | <u>83.33%</u> | <u>83.33%</u> | <u>83.33%</u> |
| | -3.73% | 52.31% | 0.60% | 27.51% |



**GENERAL FUND CONTINGENCY
FY 2019-2020**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 317,601.00

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS | |
|---|----------------------|-------------|----------------------|
| 7/16/2019 CB#10 Anit-Oplold Campaign | 8,630.00 | | |
| 7/16/2016 CB#25 Indoor Pool | 37,900.00 | | |
| 8/20/2019 CB#3 Tax Adm-Asst Tax Admin-Real Property | 2,246.00 | | |
| 8/23/2019 CB#9 Southwestern Commission-Inc in Dues | 1,099.00 | | |
| 9/26/2019 CB#13 Emg Mgt-Kings Mtn Repairs & Maint | 6,300.00 | | |
| 10/21/2019 CB#16 Galik Property | 50,917.00 | | |
| 12/18/2019 CB#24 DSS Position to FT | 4,993.00 | | |
| 1/29/2020 CB#35 Rec Equipment | 890.00 | | |
| 3/17/2020 CB#40 State Foster Care | 75,000.00 | | |
| 4/30/2020 CB#43 MunciCode | 6,500.00 | | |
| TOTAL APPROPRIATIONS APPROVED TO DATE: | \$ 194,475.00 | \$ - | |
| BALANCE GENERAL FUND CONTINGENCY: | | | \$ 123,126.00 |

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS | |
|---|--------------------|-------------|---------------------|
| 8/22/2019 CB#8 Youth Summer Work Program | 1,264.00 | | |
| | - | - | |
| TOTAL APPROPRIATIONS APPROVED TO DATE: | \$ 1,264.00 | \$ - | |
| BALANCE GENERAL FUND CONTINGENCY: | | | \$ 23,736.00 |

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 600,911.00

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS | |
|--|----------------------|-------------|----------------------|
| 8/23/2019 CB#7 Dept of Aging-Ford F350 w/ Dump Bed | 41,482.00 | | |
| 9/27/2019 CB#14 Various Depts-Capital | 107,292.00 | | |
| 10/31/2019 CB#17 Various Depts-Capital | 13,684.00 | | |
| 12/18/2019 CB#21 Various Depts-Capital | 84,966.00 | | |
| 1/17/2020 CB#28 Various Depts-Capital | 65,710.00 | | |
| 3/4/2020 CB#39 Various Depts-Capital | 19,683.00 | | |
| 4/30/2020 CB#42 Various Depts-Capital | 24,786.00 | | |
| | - | - | |
| TOTAL APPROPRIATIONS APPROVED TO DATE: | \$ 357,603.00 | \$ - | |
| BALANCE GENERAL FUND CONTINGENCY: | | | \$ 243,308.00 |

ORIGINAL APPROPRIATION: \$943,512.00

TOTAL CONTINGENCY BALANCE: \$ 390,170.00

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
4/30/2020**

ASSETS

| | |
|---------------------------------|---------------|
| Cash-Petty | \$ 2,630.00 |
| Cash-In Time Deposits | 16,465,185.17 |
| Cash-Wells Fargo | 9,967,357.12 |
| Taxes Receivable-Ad Valorem | 2,196,544.00 |
| Allowance for Doubtful Tax Rec. | (952,000.00) |
| Accounts Receivable | - |
| Accounts Receivable-Sales Tax | 216,605.48 |
| Accounts Receivable-Other | 7,199.70 |
| Due from Other Funds | - |

TOTAL ASSETS: \$ 27,903,521.47

LIABILITIES

| | |
|----------------------------------|-----------------|
| Accounts Payable | (622.64) |
| Accrued Salaries Payable | - |
| NCVTS Refunds Payable | - |
| Echeck Charges Payable | - |
| Debt Setoff in Advance | - |
| Taxes Collected in Advance | (19,395.88) |
| Reserve for WC | (22,982.00) |
| Earnest Money Payable | (900.00) |
| Reserved for Taxes Receivable | (2,196,544.00) |
| Reserved for Uncollectible Taxes | 952,000.00 |
| Erosion Control Ordinance Bond | (250,134.48) |
| Cell Tower Escrow | (21,799.43) |
| Jail Commissary Account | (1,813.16) |
| Fuel Prepaid Expense | (39,298.61) |
| ROD Automation Payable | (107,303.87) |
| Fund Balance | (26,194,727.40) |

TOTAL LIABILITIES & FUND BALANCE: \$ (27,903,521.47)

TOTAL GENERAL FUND BALANCE SHEET \$ -

| JACKSON COUNTY | | | | | | |
|----------------------------------|-------------------------|------------------------|-------------------------|----------------------|-------------------------|---------------|
| INCOME STATEMENT | | | | | | |
| PERIOD ENDING April 30, 2020 | | | | | | |
| | BUDGET | CURRENT ACTUAL | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
| GENERAL FUND REVENUES | | | | | | |
| Ad Valorem Tax-Current Year | 34,085,718.00 | 158,360.09 | 33,844,564.30 | | 241,153.70 | 99.29% |
| Ad Valorem Tax-Prior Year | 900,000.00 | 42,194.84 | 674,275.90 | | 225,724.10 | 74.92% |
| Motor Vehicle Tax-Current Year | 1,357,893.00 | 108,870.04 | 1,053,700.65 | | 304,192.35 | 77.60% |
| Motor Vehicle Tax-Prior Year | 1,500.00 | 89.72 | 577.31 | | 922.69 | 38.49% |
| Sales and Use Tax | 14,278,135.00 | 1,069,921.47 | 8,821,735.01 | | 5,456,399.99 | 61.78% |
| Public Safety | 1,713,644.00 | 150,348.77 | 913,611.86 | | 800,032.14 | 53.31% |
| Code Enforcement | 606,150.00 | 31,718.00 | 731,349.00 | | (125,199.00) | 120.65% |
| Transportation | 523,130.00 | 54,474.01 | 469,878.96 | | 53,251.04 | 89.82% |
| Health | 2,132,944.00 | 144,171.45 | 1,226,439.29 | | 906,504.71 | 57.50% |
| Social Services | 3,966,195.23 | 72,258.96 | 2,874,105.08 | | 1,092,090.15 | 72.47% |
| Social Services-Indian | 335,356.00 | 6,196.73 | 253,637.51 | | 81,718.49 | 75.63% |
| Dept on Aging | 357,835.00 | 45,561.23 | 387,048.13 | | (29,213.13) | 108.16% |
| Recreation | 730,005.00 | (16,898.50) | 450,207.61 | | 279,797.39 | 61.67% |
| Register of Deeds | 881,500.00 | 68,705.70 | 854,227.78 | | 27,272.22 | 96.91% |
| ABC Board Revenues | 292,200.00 | 70,644.41 | 224,939.93 | | 67,260.07 | 76.98% |
| Fund Balance | 792,542.23 | - | - | | 792,542.23 | 0.00% |
| Other General | 3,690,238.00 | 211,926.56 | 3,020,785.16 | - | 669,452.84 | 81.86% |
| TOTAL REVENUES: | \$ 66,644,985.46 | \$ 2,218,543.48 | \$ 55,801,083.48 | \$ - | \$ 10,843,901.98 | 83.73% |
| GENERAL FUND EXPENDITURES | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| Governing Body | 298,313.00 | (1,681.49) | 285,890.95 | 2,454.58 | 9,967.47 | 96.66% |
| Administration | 329,215.00 | 23,262.10 | 260,087.82 | - | 69,127.18 | 79.00% |
| Human Resources | 183,708.00 | 11,204.28 | 126,803.69 | - | 56,904.31 | 69.02% |
| Finance | 712,185.00 | 49,560.10 | 575,633.29 | - | 136,551.71 | 80.83% |
| Tax Collections | 317,446.00 | 23,852.28 | 245,636.61 | 1,617.84 | 70,191.55 | 77.89% |
| Tax Administration | 776,294.00 | 51,080.94 | 605,231.41 | - | 171,062.59 | 77.96% |
| GIS-Mapping | 172,313.00 | 10,239.58 | 104,032.54 | - | 68,280.46 | 60.37% |
| Legal | 344,414.00 | 14,230.12 | 190,969.79 | - | 153,444.21 | 55.45% |
| Court Facilities | 55,340.00 | 2,103.44 | 38,512.87 | 285.21 | 16,541.92 | 70.11% |
| Elections | 1,172,063.00 | 478,772.45 | 896,757.49 | 1,862.75 | 273,442.76 | 76.67% |
| Register of Deeds | 487,362.00 | 34,000.15 | 370,189.33 | - | 117,172.67 | 75.96% |
| Central Services | 187,000.00 | 23,567.81 | 111,991.86 | 3,170.74 | 71,837.40 | 61.58% |
| Computer & Information | 669,671.00 | 30,179.08 | 555,050.21 | 10,701.27 | 103,919.52 | 84.48% |
| Public Works | 4,980,756.00 | 384,268.07 | 3,544,057.84 | 193,603.74 | 1,243,094.42 | 75.04% |
| Professional Services | 45,000.00 | 600.00 | 32,650.00 | - | 12,350.00 | 72.56% |
| TOTAL GENERAL GOVT | \$ 10,731,080.00 | \$ 1,135,238.91 | \$ 7,943,495.70 | \$ 213,696.13 | \$ 2,573,888.17 | 76.01% |
| PUBLIC SAFETY | | | | | | |
| Sheriff | 5,606,893.00 | 331,925.96 | 4,249,671.64 | 154,769.86 | 1,202,451.50 | 78.55% |
| Jail | 2,242,721.00 | 172,213.31 | 1,751,255.39 | 611.61 | 490,854.00 | 78.11% |
| Sheriff Grants | 327,545.00 | 16,994.05 | 77,648.26 | 12,338.35 | 237,558.39 | 27.47% |
| Emergency Management | 1,166,200.00 | 103,456.46 | 950,064.43 | 55,264.39 | 160,871.18 | 86.21% |
| Fire | 1,706,475.00 | 205,778.62 | 1,417,646.16 | - | 288,828.84 | 83.07% |
| Code Enforcement | 1,411,828.00 | 97,661.76 | 1,129,706.88 | - | 282,121.12 | 80.02% |
| Amb/Rescue Squad | 2,958,106.00 | 253,759.91 | 2,403,212.17 | 2,523.02 | 552,370.81 | 81.33% |
| TOTAL PUBLIC SAFETY | \$ 15,419,768.00 | \$ 1,181,790.07 | \$ 11,979,204.93 | \$ 225,507.23 | \$ 3,215,055.84 | 79.15% |
| TRANSPORTATION | | | | | | |
| Administration | 203,909.00 | 11,240.33 | 132,044.64 | - | 71,864.36 | 64.76% |
| Operating Expense | 544,843.00 | 23,911.34 | 407,664.65 | 36,994.85 | 100,183.50 | 81.61% |
| Capital Outlay | 71,885.00 | - | (111.30) | 66,295.00 | 5,701.30 | 92.07% |
| Elderly Disabilities Grant | 73,930.00 | - | (880.47) | - | 74,810.47 | -1.19% |
| Airport Authority | 31,000.00 | - | 31,000.00 | - | - | 100.00% |
| TOTAL TRANSPORTATION | \$ 925,567.00 | \$ 35,151.67 | \$ 569,717.52 | \$ 103,289.85 | 252,559.63 | 72.71% |
| ENVIRONMENTAL PROTECTION | | | | | | |
| Forestry | 80,552.00 | 3,209.32 | 47,946.75 | - | 32,605.25 | 59.52% |
| TOTAL ENVIRON PROTECTION | \$ 80,552.00 | \$ 3,209.32 | \$ 47,946.75 | \$ - | \$ 32,605.25 | 59.52% |

| | BUDGET | CURRENT ACTUAL | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|--------------------------------------|-------------------------|--------------------------|-------------------------|----------------------|--------------------------|---------------|
| ECONOMIC & PHYSICAL DEV | | | | | | |
| Planning & Economic Development | 383,571.00 | 26,609.96 | 277,648.02 | 1,514.78 | 104,408.20 | 72.78% |
| Community Development | 214,581.00 | 55,051.00 | 168,647.48 | 1,000.00 | 44,933.52 | 79.06% |
| Cooperative Extension | 207,015.00 | 8,625.26 | 128,419.55 | - | 78,595.45 | 62.03% |
| Conservation | 186,260.00 | 11,629.65 | 130,423.55 | - | 55,836.45 | 70.02% |
| TOTAL ECONOMIC & PHY DEV | \$ 991,427.00 | \$ 101,915.87 | \$ 705,138.60 | \$ 2,514.78 | \$ 283,773.62 | 71.38% |
| HUMAN SERVICES | | | | | | |
| Health | 5,130,461.00 | 332,494.86 | 3,792,222.01 | 66,415.07 | 1,271,823.92 | 75.21% |
| Well at Work | 15,700.00 | - | 2,566.46 | - | 13,133.54 | 16.35% |
| Mental Health | 128,268.00 | - | 66,727.50 | - | 61,540.50 | 52.02% |
| Social Services | 6,930,214.23 | 437,977.84 | 5,123,023.64 | 7,783.32 | 1,799,407.27 | 74.04% |
| Indian Reservation | 335,560.00 | 13,313.15 | 167,242.66 | 870.49 | 167,446.85 | 50.10% |
| Dept on Aging | 773,696.00 | 46,501.54 | 613,437.11 | 4,885.26 | 155,373.63 | 79.92% |
| Emergency Food & Shelter | 11,871.00 | 15.72 | 7,676.40 | - | 4,194.60 | 64.67% |
| Congregate & Home Del Meals | 443,372.00 | 43,136.34 | 366,045.33 | 982.26 | 76,344.41 | 82.78% |
| Adult Day Care | 125,658.00 | 7,608.32 | 89,704.99 | - | 35,953.01 | 71.39% |
| Senior Center | 22,500.00 | 704.76 | 20,931.23 | - | 1,568.77 | 93.03% |
| Veterans | 122,464.00 | 7,438.92 | 95,135.70 | - | 27,328.30 | 77.68% |
| Youth Services | 153,963.00 | 10,853.00 | 124,652.89 | - | 29,310.11 | 80.96% |
| Senior Citizen Services | 37,947.00 | - | 31,947.00 | - | 6,000.00 | 84.19% |
| Other Human Services | 307,154.00 | 19,500.00 | 302,705.50 | - | 4,448.50 | 98.55% |
| TOTAL HUMAN SERVICES | \$ 14,538,828.23 | \$ 919,544.45 | \$ 10,804,018.42 | \$ 80,936.40 | \$ 3,653,873.41 | 74.87% |
| EDUCATION | | | | | | |
| Public Schools | 9,240,141.00 | 911,765.05 | 7,901,016.40 | - | 1,339,124.60 | 85.51% |
| Community College | 2,574,177.23 | 214,067.96 | 1,870,887.18 | - | 703,290.05 | 72.68% |
| TOTAL EDUCATION | \$ 11,814,318.23 | \$ 1,125,833.01 | \$ 9,771,903.58 | \$ - | \$ 2,042,414.65 | 82.71% |
| CULTURAL/RECREATION | | | | | | |
| Library | 1,255,908.00 | 99,746.37 | 1,027,130.26 | 4,712.12 | 224,065.62 | 82.16% |
| Recreation | 1,242,239.00 | 73,649.96 | 957,394.06 | 28,117.66 | 256,727.28 | 79.33% |
| Swimming Pool | 58,680.00 | 895.63 | 44,594.51 | - | 14,085.49 | 76.00% |
| Recreation Center | 347,913.00 | 14,505.08 | 252,810.86 | 1,534.75 | 93,567.39 | 73.11% |
| Cashiers Recreation | 373,827.00 | 24,719.23 | 244,193.87 | 26,165.07 | 103,468.06 | 72.32% |
| Cashiers Swimming Pool | 40,373.00 | 1,408.09 | 14,022.19 | 368.11 | 25,982.70 | 35.64% |
| Cashiers Recreation Center | 368,829.00 | 20,162.27 | 277,207.29 | 18,806.40 | 72,815.31 | 80.26% |
| Arts | 10,000.00 | - | 10,000.00 | - | - | 100.00% |
| TOTAL CULTURAL/RECREATION | \$ 3,697,769.00 | \$ 235,086.63 | \$ 2,827,353.04 | \$ 79,704.11 | \$ 790,711.85 | 78.62% |
| TRANSFERS TO OTHER FUNDS | \$ 8,055,506.00 | \$ 522,164.82 | 6,652,370.17 | \$ - | \$ 1,403,135.83 | 82.58% |
| CONTINGENCY | \$ 390,170.00 | \$ - | - | \$ - | \$ 390,170.00 | 0.00% |
| | \$ 390,170.00 | \$ - | \$ - | \$ - | \$ 390,170.00 | |
| TOTAL EXPENDITURES: | \$ 66,644,985.46 | \$ 5,259,934.75 | \$ 51,301,148.71 | \$ 705,648.50 | \$ 14,638,188.25 | 78.04% |
| TOTAL REVENUES & EXPENSE: | \$ - | \$ (3,041,391.27) | \$ 4,499,934.77 | | \$ (3,794,286.27) | 5.69% |

| JACKSON COUNTY | | | | | | | | | | | |
|--|----------------------|----------------------|----------------------|------------------------|------------------------|----------------------|----------------------|----------------------|----------------------|---------------------|------------------------|
| VARIOUS FUNDS | | | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | | | |
| FOR PERIOD ENDING APRIL 30, 2020 | | | | | | | | | | | |
| | | | | | | | | | | | |
| | PAYROLL | SELF-INS | SCHOOL | SCHOOL | SCHOOL | EMERGENCY | ECONOMIC | JACKSON | REAL PROPERTY | LAW | CONSERVATION |
| | FUND 15 | FUND 16 | CAP RESERVE | CAP RESERVE | CAP RESERVE | TELEPHONE | DEVELOPMENT | TDA | REVALUATION | ENFORCEMENT | PRESERVATION |
| | FUND 15 | FUND 16 | FUND 19 | FUND 20 | FUND 21 | FUND 22 | FUND 23 | FUND 24 | FUND 25 | FUND 27 | FUND 28 |
| ASSETS | | | | | | | | | | | |
| Cash and investments | 471,244.83 | 184,728.72 | 567,764.68 | 3,164,815.03 | 1,434,628.92 | 345,544.69 | 221,329.78 | 528,940.82 | 398,535.60 | 65,428.89 | 1,042,367.13 |
| Accounts receivable | | - | | | 1,271.66 | 5,574.96 | 461.09 | 1,749.11 | 491.25 | 2,035.36 | 1,811.46 |
| Due from other funds | - | | | | - | | - | | | | |
| Due from contracts | | | | | | | | | | | |
| Notes receivable | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 471,244.83 | \$ 184,728.72 | \$ 567,764.68 | \$ 3,164,815.03 | \$ 1,435,900.58 | \$ 351,119.65 | \$ 221,790.87 | \$ 530,689.93 | \$ 399,026.85 | \$ 67,464.25 | \$ 1,044,178.59 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | | |
| Accounts payable | 471,244.83 | - | | | - | - | - | 7,111.06 | - | - | |
| Due to other funds | - | - | - | - | - | - | - | - | - | - | |
| Deferred revenues | - | | | | | | | | | | |
| Accrued landfill closure & post-cl | - | - | - | - | - | - | - | - | - | - | |
| TOTAL LIABILITIES | \$ 471,244.83 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 7,111.06 | \$ - | \$ - | \$ - |
| FUND EQUITY | | | | | | | | | | | |
| Fund balance | - | 184,728.72 | 567,764.68 | 3,164,815.03 | 1,435,900.58 | 351,119.65 | 221,790.87 | 523,578.87 | 399,026.85 | 67,464.25 | 1,044,178.59 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 471,244.83 | \$ 184,728.72 | \$ 567,764.68 | \$ 3,164,815.03 | \$ 1,435,900.58 | \$ 351,119.65 | \$ 221,790.87 | \$ 530,689.93 | \$ 399,026.85 | \$ 67,464.25 | \$ 1,044,178.59 |

| JACKSON COUNTY | | | | | | | | | | | |
|--|--------------------|------------------------|------------------------|------------------------|----------------------|------------------------|--------------------|---------------------|--------------------|--------------------------|-------------------------|
| VARIOUS FUNDS | | | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | | | |
| FOR PERIOD ENDING APRIL 30, 2020 | | | | | | | | | | | |
| | | | | | | | | | | | |
| | CLEAN WATER | ECONOMIC | ECONOMIC | SOLID | GREEN | DEFERRED | PROPERTY | ST OF NC | EXTENSION | FIXED | GENERAL |
| | REVOLVING LOAN | DEVELOPMENT | DEVELOPMENT | WASTE | ENERGY | COMP | TAX AGENCY | AGENCY | AGENCY | ASSETS | L-TERM DEBT |
| | FUND 41 | FUND 42 | FUND 64 | FUND 65 | FUND 66 | FUND 74 | FUND 75 | FUND 76 | FUND 77 | FUND 91 | FUND 92 |
| ASSETS | | | | | | | | | | | |
| Cash & Investments | 1,842.49 | 978,730.21 | 428,024.13 | 300,658.59 | 227,939.03 | 1,951,775.50 | 1,787.44 | 60,086.90 | 9,055.94 | | |
| Accounts receivable | - | - | - | 338,117.49 | 1,535.43 | | | | 10.58 | | |
| Due from other funds | | | | - | - | | | | | | |
| Deferred Outflows-OPEB | | | | 133,196.00 | 50,314.00 | | | | | | |
| Land/Equipment less depreciation | | | 1,071,195.52 | 196,433.30 | 43,032.09 | | | | | 100,650,703.87 | |
| Amt for Retirement-Long term debt | | | | 3,984,120.71 | | | | | | | 33,443,047.57 |
| Net reserved assets | | | | | | | | | | | |
| Notes receivable | - | 25,513.58 | 61,795.84 | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 1,842.49 | \$ 1,004,243.79 | \$ 1,561,015.49 | \$ 4,952,526.09 | \$ 322,820.55 | \$ 1,951,775.50 | \$ 1,787.44 | \$ 60,086.90 | \$ 9,066.52 | \$ 100,650,703.87 | \$ 33,443,047.57 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | | |
| Accounts payable | - | - | - | | 12,937.07 | | 1,787.44 | 60,086.90 | - | | 33,443,047.57 |
| Contributions from Employees | | | | 17,025.78 | 15,314.54 | 1,951,775.50 | | | | | |
| Retainage Payable | | | | - | | | | | | | |
| Due to other funds | - | - | | - | | | | | | | |
| Debt Setoff in Advance | | | | 23.88 | | | | | | | |
| OPEB Liability | | | | 759,103.00 | 286,743.00 | | | | | | |
| Net Pension Liability-LGERS | | | | 84,511.00 | 31,923.00 | | | | | | |
| Deferred Inflows | | | | 96,932.00 | 39,947.00 | | | | | | |
| Accrued Interest Payable | - | - | | 13,277.28 | | | | | | | |
| Debt-Current and Non-current | | | | 1,290,302.80 | | | | | | | |
| Investment in Fixed Assets | | | | - | | | | | | 100,650,703.87 | |
| Contributed Capital | | | | 13,117.89 | | | | | | | |
| Deferred revenues | - | 25,513.58 | | - | | | | | | | |
| Accrued landfill closure & post-cl | - | - | - | 1,546,619.75 | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ - | \$ 25,513.58 | \$ - | \$ 3,820,913.38 | \$ 386,864.61 | \$ 1,951,775.50 | \$ 1,787.44 | \$ 60,086.90 | \$ - | \$ 100,650,703.87 | \$ 33,443,047.57 |
| FUND EQUITY | | | | | | | | | | | |
| Fund balance | 1,842.49 | 978,730.21 | 1,561,015.49 | 1,131,612.71 | (64,044.06) | - | - | - | 9,066.52 | - | - |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 1,842.49 | \$ 1,004,243.79 | \$ 1,561,015.49 | \$ 4,952,526.09 | \$ 322,820.55 | \$ 1,951,775.50 | \$ 1,787.44 | \$ 60,086.90 | \$ 9,066.52 | \$ 100,650,703.87 | \$ 33,443,047.57 |

| JACKSON COUNTY VARIOUS FUNDS INCOME STATEMENTS FOR PERIOD ENDING APRIL 30, 2020 | | | | | | | | | | | | |
|--|-------------------------------------|-------------------------------|----------------------------------|-----------------------------------|------------------------------------|---------------------------|---|----------------------------|------------------------------------|------------------------------------|---------------------------|----------------------------|
| | SCHOOL CAP RES-ART 46 FUND 19 | CAPITAL RESERVE FUND 20 | SCHOOL CAP RESERVE FUND 21 | EMERGENCY TELEPHONE FUND 22 | ECONOMIC DEVELOPMENT FUND 23 | JACKSON TDA FUND 24 | REAL PROPERTY REVALUATION FUND 25 | DEBT SERVICE FUND 30 | ECONOMIC DEVELOPMENT FUND 42 | ECONOMIC DEVELOPMENT FUND 64 | SOLID WASTE FUND 65 | GREEN ENERGY FUND 66 |
| REVENUES | | | | | | | | | | | | |
| Other taxes | | | | 350,842.07 | | 878,496.87 | | | | | 1,864,135.81 | |
| Restricted intergovernmental revenues | - | | - | - | - | | | | | | 80,078.59 | - |
| Sales and services | | | | | - | | | | 8,333.30 | 102,254.64 | 1,118,386.92 | 16,443.40 |
| Investment earnings | - | 33,703.80 | - | 185.33 | 274.52 | 4,985.13 | - | | 1,011.44 | | 15,850.36 | |
| Lease Proceeds | | - | | | | | | | | | | |
| Transfers | 955,829.27 | 1,000,000.00 | 498,946.00 | | 100,000.00 | | 350,500.00 | 3,910,459.84 | - | | - | 215,000.00 |
| Miscellaneous | - | - | - | - | - | - | - | - | - | - | - | 568.21 |
| TOTAL REVENUES: | \$ 955,829.27 | \$ 1,033,703.80 | \$ 498,946.00 | \$ 351,027.40 | \$ 100,274.52 | \$ 883,482.00 | \$ 350,500.00 | \$ 3,910,459.84 | \$ 9,344.74 | \$ 102,254.64 | \$ 3,078,451.68 | \$ 232,011.61 |
| EXPENDITURES | | | | | | | | | | | | |
| General government | 4,098,527.94 | - | 596,178.44 | | | | 278,676.29 | | | | | |
| Public safety | | - | | 341,806.16 | | | | | | | | |
| Economic and physical dev | | - | | | 120,088.02 | 901,840.10 | | | 3,750.03 | | | |
| Human services | | 1,000,000.00 | | | | | | | | | | |
| Debt Service: | | | | | | | | | | | | |
| Principal retirement | | | | | | | | 3,239,142.58 | | - | 234,600.62 | |
| Interest and fees | | | | | | | | 671,317.26 | | - | 29,190.20 | |
| Enterprise operations | - | - | - | - | - | - | - | - | - | 21,091.34 | 2,754,256.14 | 191,409.25 |
| TOTAL EXPENDITURES | \$ 4,098,527.94 | \$ 1,000,000.00 | \$ 596,178.44 | \$ 341,806.16 | \$ 120,088.02 | \$ 901,840.10 | \$ 278,676.29 | \$ 3,910,459.84 | \$ 3,750.03 | \$ 21,091.34 | \$ 3,018,046.96 | \$ 191,409.25 |
| Revenues over (under) expenditures | \$ (3,142,698.67) | \$ 33,703.80 | \$ (97,232.44) | \$ 9,221.24 | \$ (19,813.50) | \$ (18,358.10) | \$ 71,823.71 | \$ - | \$ 5,594.71 | \$ 81,163.30 | \$ 60,404.72 | \$ 40,602.36 |

HEALTH DEPARTMENT PROJECT FUND 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2020

| | ACTUAL | | | | |
|--|--------------------------|------------------------|--------------------------|------------------------|------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date | Project Balance |
| Revenues: | | | | | |
| Investment Earnings | - | - | 65,919.42 | 65,919.42 | \$ (65,919.42) |
| Total Revenues: | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 65,919.42</u> | <u>\$ 65,919.42</u> | <u>\$ (65,919.42)</u> |
| Expenditures: | | | | | |
| Architect Fees | \$ 488,128.00 | \$ 431,929.78 | \$ 41,741.45 | \$ 473,671.23 | \$ 14,456.77 |
| Engineering Costs | 26,225.00 | 16,975.00 | 820.00 | 17,795.00 | 8,430.00 |
| Construction | 6,101,600.00 | 587,465.00 | 3,370,179.00 | 3,957,644.00 | 2,143,956.00 |
| Technology and Security | 306,365.00 | - | 1,984.60 | 1,984.60 | 304,380.40 |
| Furnishing and Fixtures | 500,000.00 | - | - | - | 500,000.00 |
| Displacement Expenses | 242,094.00 | 91,379.98 | 103,421.87 | 194,801.85 | 47,292.15 |
| Contingency | 285,080.00 | - | - | - | 285,080.00 |
| Total Expenditures: | <u>\$ 7,949,492.00</u> | <u>\$ 1,127,749.76</u> | <u>\$ 3,518,146.92</u> | <u>\$ 4,645,896.68</u> | <u>\$ 3,303,595.32</u> |
| Revenues over (under) expenditures | \$ (7,949,492.00) | \$ (1,127,749.76) | \$ (3,452,227.50) | \$ (4,579,977.26) | |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| Capital Reserve 20 | \$ 349,492.00 | \$ 349,492.00 | \$ - | \$ 349,492.00 | \$ - |
| General Fund | \$ 7,600,000.00 | \$ 7,600,000.00 | \$ - | \$ 7,600,000.00 | \$ - |
| Total Other financing sources: | <u>\$ 7,949,492.00</u> | <u>\$ 7,949,492.00</u> | <u>\$ -</u> | <u>\$ 7,949,492.00</u> | <u>\$ -</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 6,821,742.24</u> | <u>\$ (3,452,227.50)</u> | <u>\$ 3,369,514.74</u> | |
| Fund Balance beginning of year, July 1 | | | <u>\$ 6,821,742.24</u> | | |
| Fund Balance end of year, June 30 | | | <u>\$ 3,369,514.74</u> | | |

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2020

| | ACTUAL | | | |
|--|----------------------------------|------------------------|-------------------------|--------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Investment Earnings | \$ - | \$ - | \$ - | \$ - |
| Total Revenues: | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenditures: | | | | |
| Skyland Services Center | | | | |
| Architect Fees | \$ 72,000.00 | \$ 60,965.24 | \$ - | \$ 60,965.24 |
| Construction | 1,345,684.00 | 1,234,209.14 | - | 1,234,209.14 |
| Site Acquisition | 408,625.00 | 408,624.55 | - | 408,624.55 |
| Furnishings | 141,980.00 | 131,994.90 | - | 131,994.90 |
| Contingency | 106,711.00 | - | - | - |
| Total Skyland Services Center | <u>\$ 2,075,000.00</u> | <u>\$ 1,835,793.83</u> | <u>\$ -</u> | <u>\$ 1,835,793.83</u> |
| Cashiers Code Enforcment | | | | |
| Construction | \$ 211,505.29 | \$ 211,505.29 | \$ - | \$ 211,505.29 |
| Equipment | 7,000.00 | 7,000.00 | - | 7,000.00 |
| Total Cashiers Code Enforcement | <u>\$ 218,505.29</u> | <u>\$ 218,505.29</u> | <u>\$ -</u> | <u>\$ 218,505.29</u> |
| Total Expenditures: | <u>\$ 2,293,505.29</u> | <u>\$ 2,054,299.12</u> | <u>\$ -</u> | <u>\$ 2,054,299.12</u> |
| Revenues over (under) expenditures | \$ (2,293,505.29) | \$ (2,054,299.12) | \$ - | \$ (2,054,299.12) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve Fund | \$ 2,287,000.00 | \$ 2,075,000.00 | \$ - | \$ 2,075,000.00 |
| General Fund | 6,505.29 | - | - | - |
| Total Other financing sources: | <u>\$2,293,505.29</u> | <u>\$ 2,075,000.00</u> | <u>\$ -</u> | <u>\$ 2,075,000.00</u> |
| Closed Out Projects | <u>\$ -</u> | <u>\$ 223,254.00</u> | <u>\$ -</u> | <u>\$ 223,254.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 243,954.88</u> | <u>\$ -</u> | <u>\$ 243,954.88</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 243,954.88</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 243,954.88</u> | |

RECREATION CENTER CONSTRUCTION FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2020

| | ACTUAL | | | |
|--|--------------------------|----------------------|------------------------|----------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Fund Balance | \$ 47,895.97 | \$ 47,895.97 | \$ - | \$ 47,895.97 |
| Total Revenues: | <u>\$ 47,895.97</u> | <u>\$ 47,895.97</u> | <u>\$ -</u> | <u>\$ 47,895.97</u> |
| | | | | |
| Expenditures: | | | | |
| Cultural and recreational: | | | | |
| | | | | |
| Parks | | | | |
| Savannah Park | | | | |
| Design/Oversight Fees | \$ 13,434.59 | \$ 13,434.59 | \$ - | \$ 13,434.59 |
| Construction | 428,029.39 | \$ 246,565.62 | 181,463.77 | 428,029.39 |
| Contingency | - | \$ - | - | - |
| Total Savannah Park | <u>\$ 441,463.98</u> | <u>\$ 260,000.21</u> | <u>\$ 181,463.77</u> | <u>\$ 441,463.98</u> |
| | | | | |
| Total Expenditures: | <u>\$ 441,463.98</u> | <u>\$ 260,000.21</u> | <u>\$ 181,463.77</u> | <u>\$ 441,463.98</u> |
| | | | | |
| Revenues over (under) expenditures | \$ (393,568.01) | \$ (212,104.24) | \$ (181,463.77) | \$ (393,568.01) |
| | | | | |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| General Fund | \$ - | \$ - | \$ - | \$ - |
| CPR Fund | 393,568.01 | \$ 393,568.01 | - | 393,568.01 |
| | <u>\$ 393,568.01</u> | <u>\$ 393,568.01</u> | <u>\$ -</u> | <u>\$ 393,568.01</u> |
| | | | | |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 181,463.77</u> | <u>\$ (181,463.77)</u> | <u>\$ -</u> |
| | | | | |
| Fund Balance beginning of year, July 1 | | | \$ 181,463.77 | |
| | | | | |
| Fund Balance end of year, June 30 | | | <u>\$ -</u> | |

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2020

| | ACTUAL | | | |
|--|--------------------------|----------------|------------------------|------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Investment Earnings | - | - | - | - |
| Total Revenues: | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenditures: | | | | |
| Architect and Civil Engineering | \$ 436,775.00 | \$ - | \$ 62,591.59 | \$ 62,591.59 |
| Engineering and Permitting | 40,000.00 | | - | - |
| Construction | 3,970,686.00 | | 650.00 | 650.00 |
| Furnishing and Fixtures | 346,643.00 | | | - |
| Contingency | 595,896.00 | - | - | - |
| Total Expenditures: | <u>\$ 5,390,000.00</u> | <u>\$ -</u> | <u>\$ 63,241.59</u> | <u>\$ 63,241.59</u> |
| Revenues over (under) expenditures | \$ (5,390,000.00) | \$ - | \$ (63,241.59) | \$ (63,241.59) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| School Capital Reserve 20 | \$ 5,390,000.00 | \$ - | \$ 1,000,000.00 | \$ 1,000,000.00 |
| General Fund | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Total Other financing sources: | <u>\$ 5,390,000.00</u> | <u>\$ -</u> | <u>\$ 1,000,000.00</u> | <u>\$ 1,000,000.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 936,758.41</u> | <u>\$ 936,758.41</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ -</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 936,758.41</u> | |

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2020

| | ACTUAL | | | |
|--|--------------------------|------------------------|----------------------|------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| NC Department of Transportation | \$ - | \$ - | \$ - | \$ - |
| Duke Energy | 219,750.00 | 219,742.22 | | 219,742.22 |
| PARTF Grant | <u>435,000.00</u> | <u>435,000.00</u> | <u>-</u> | <u>435,000.00</u> |
| Total Revenues: | <u>\$ 654,750.00</u> | <u>\$ 654,742.22</u> | <u>\$ -</u> | <u>\$ 654,742.22</u> |
| Expenditures: | | | | |
| Engineering-Const Mgt | \$ 7,000.00 | \$ 7,000.00 | \$ - | \$ 7,000.00 |
| Engineering Fees | 88,415.00 | 82,663.00 | - | 82,663.00 |
| Construction Cost-Trails | 369,208.00 | 345,775.94 | 4,929.85 | 350,705.79 |
| Construction Cost-Pedestrian Bridge | 304,000.00 | 304,000.00 | - | 304,000.00 |
| Construction Cost-Bridge Installation | 1,119,700.00 | 1,003,481.25 | - | 1,003,481.25 |
| Construction-Utility Relocation | 48,740.00 | 48,738.78 | - | 48,738.78 |
| Contingency | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures: | <u>\$ 1,937,063.00</u> | <u>\$ 1,791,658.97</u> | <u>\$ 4,929.85</u> | <u>\$ 1,796,588.82</u> |
| Revenues over (under) expenditures | \$ (1,282,313.00) | \$ (1,136,916.75) | \$ (4,929.85) | \$ (1,141,846.60) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve Fund | \$ - | \$ - | \$ - | \$ - |
| Conservation Preservation Fund | <u>1,282,313.00</u> | <u>1,282,313.00</u> | <u>-</u> | <u>1,282,313.00</u> |
| Total Other financing sources: | <u>\$1,282,313.00</u> | <u>\$ 1,282,313.00</u> | <u>\$ -</u> | <u>\$ 1,282,313.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 145,396.25</u> | <u>\$ (4,929.85)</u> | <u>\$ 140,466.40</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 145,396.25</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 140,466.40</u> | |

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2020

| | ACTUAL | | | |
|--|--------------------------|-------------------------|-------------------------|-------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Economic Development Adm Grant | \$ 2,015,395.00 | \$ - | \$ - | \$ - |
| SCC Local | - | 221,389.80 | - | 221,389.80 |
| Connect NC Bonds | 5,445,597.00 | 2,359,907.99 | 3,085,689.01 | 5,445,597.00 |
| Investment Earnings | 5,000.00 | 4,222.81 | 7,644.50 | 11,867.31 |
| Loan Proceeds | 10,000,000.00 | 10,000,000.00 | - | 10,000,000.00 |
| | <u>10,000,000.00</u> | <u>10,000,000.00</u> | <u>-</u> | <u>10,000,000.00</u> |
| Total Revenues: | <u>\$ 17,465,992.00</u> | <u>\$ 12,585,520.60</u> | <u>\$ 3,093,333.51</u> | <u>\$ 15,678,854.11</u> |
| Expenditures: | | | | |
| Design/Oversight Fees | \$ 1,553,832.00 | \$ 1,126,427.40 | \$ 178,796.75 | \$ 1,305,224.15 |
| Engineering Costs | 374,785.00 | 64,040.00 | 104,873.72 | 168,913.72 |
| Administrative and Legal | 30,000.00 | 3,398.14 | 6,000.00 | 9,398.14 |
| Construction | 17,660,000.00 | 1,387,432.25 | 5,823,614.37 | 7,211,046.62 |
| AV/Network | 121,238.00 | - | - | - |
| Contingency | 946,300.00 | - | - | - |
| | <u>946,300.00</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures: | <u>\$ 20,686,155.00</u> | <u>\$ 2,581,297.79</u> | <u>\$ 6,113,284.84</u> | <u>\$ 8,694,582.63</u> |
| Revenues over (under) expenditures | \$ (3,220,163.00) | \$ 10,004,222.81 | \$ (3,019,951.33) | \$ 6,984,271.48 |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| School Capital Reserve 19 | \$ 3,220,163.00 | \$ - | \$ 3,220,163.00 | \$ 3,220,163.00 |
| Total Other financing sources: | \$ 3,220,163.00 | \$ - | \$ 3,220,163.00 | \$ 3,220,163.00 |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 10,004,222.81</u> | <u>\$ 200,211.67</u> | <u>\$ 10,204,434.48</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 10,004,222.81</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 10,204,434.48</u> | |

SCHOOL IMPROVEMENT FUND 49
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2020

| | ACTUAL | | | | |
|---|--------------------------|------------------------|------------------------|-------------------------|------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date | Balance |
| Revenues: | | | | | |
| Investment Earnings | \$ 1,500.00 | \$ 1,032.31 | \$ 64.26 | \$ 1,096.57 | \$ 403.43 |
| Eastern Band Cherokee Indians | 118,560.00 | 118,560.00 | - | 118,560.00 | - |
| NC Div of Water Infrastructure | <u>1,000,000.00</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>1,000,000.00</u> |
| Total Revenues: | <u>\$ 1,120,060.00</u> | <u>\$ 119,592.31</u> | <u>\$ 64.26</u> | <u>\$ 119,656.57</u> | <u>\$ 1,000,403.43</u> |
| Expenditures: | | | | | |
| Blue Ridge Water & Sewer | | | | | |
| Construction | \$ 1,000,000.00 | - | 3,368.00 | \$ 3,368.00 | \$ 996,632.00 |
| Administration | <u>68,400.00</u> | <u>7,006.00</u> | <u>376.77</u> | <u>\$ 7,382.77</u> | <u>\$ 61,017.23</u> |
| Total Blue Ridge Water & Sewer | <u>\$ 1,068,400.00</u> | <u>\$ 7,006.00</u> | <u>\$ 3,744.77</u> | <u>\$ 10,750.77</u> | <u>\$ 1,057,649.23</u> |
| QZAB Projects | | | | | |
| Blue Ridge | \$ 1,826,959.15 | \$ 1,748,313.58 | \$ 27,000.00 | \$ 1,775,313.58 | \$ 51,645.57 |
| Fairview Elementary School | 1,394,759.72 | 1,323,423.18 | 29,500.00 | 1,352,923.18 | \$ 41,836.54 |
| Smoky Mountain High | 3,769,486.96 | 2,876,590.66 | 619,859.29 | 3,496,449.95 | \$ 273,037.01 |
| Cullowhee Valley | 1,373,615.33 | 1,392,261.60 | - | 1,392,261.60 | \$ (18,646.27) |
| Scotts Creek | 20,742.60 | 3,025.00 | - | 3,025.00 | \$ 17,717.60 |
| Smokey Mountain Elementary | 1,360,233.24 | 684,926.00 | 171,005.45 | 855,931.45 | \$ 504,301.79 |
| Bus Garage | - | - | - | - | \$ - |
| Testing, Fees, Contingency | 1,500.00 | - | - | - | \$ 1,500.00 |
| Emergency Reserve | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>\$ -</u> |
| Total QZAB Projects: | <u>\$ 9,747,297.00</u> | <u>\$ 8,028,540.02</u> | <u>\$ 847,364.74</u> | <u>\$ 8,875,904.76</u> | <u>\$ 871,392.24</u> |
| SMH-Baseball | | | | | |
| Construction | \$ 463,800.00 | \$ - | \$ 88,276.24 | 88,276.24 | \$ 375,523.76 |
| Total SMH-Baseball | <u>\$ 463,800.00</u> | <u>\$ -</u> | <u>\$ 88,276.24</u> | <u>\$ 88,276.24</u> | <u>\$ 375,523.76</u> |
| Total Expenditures: | <u>\$ 11,279,497.00</u> | <u>\$ 8,035,546.02</u> | <u>\$ 939,385.75</u> | <u>\$ 8,974,931.77</u> | <u>\$ 2,304,565.23</u> |
| Revenues over (under) expenditures | \$ (10,159,437.00) | \$ (7,915,953.71) | \$ (939,321.49) | \$ (8,855,275.20) | \$ (1,304,161.80) |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| Loan Agreement | \$ 9,000,000.00 | \$ 9,000,000.00 | \$ - | \$ 9,000,000.00 | \$ - |
| School Capital Reserve | 1,159,437.00 | 627,237.00 | 532,200.00 | 1,159,437.00 | - |
| General Fund | - | 2,050,000.00 | - | 2,050,000.00 | (2,050,000.00) |
| Operating transfers--out | | | | | |
| General Fund | <u>-</u> | <u>(2,050,000.00)</u> | <u>-</u> | <u>(2,050,000.00)</u> | <u>\$ 2,050,000.00</u> |
| Total Other financing sources: | <u>\$ 10,159,437.00</u> | <u>\$ 9,627,237.00</u> | <u>\$ 532,200.00</u> | <u>\$ 10,159,437.00</u> | <u>\$ -</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 1,711,283.29</u> | <u>\$ (407,121.49)</u> | <u>\$ 1,304,161.80</u> | |
| Fund Balance beginning of year, July 1 | | | <u>\$ 1,711,283.29</u> | | |
| Fund Balance end of year, June 30 | | | <u>\$ 1,304,161.80</u> | | |

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 3/31/2020
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =*****> 9

| 1. REPORT OF BUDGET VS. ACTUAL | (1) PRIOR YEAR | | (3) CURRENT YEAR 2019-2020 | | (5) BALANCE | | (6) ANNUALIZED | |
|---|--------------------|---------------------|----------------------------|--------------------|--------------------|---------|----------------|--------------------------|
| | 2018-2019 | | ACTUAL | | (Col. 3-4) | | PERCENTAGE | |
| | BUDGET | ACTUAL | BUDGET | YR-TO-DATE | BALANCE | BALANCE | PERCENTAGE | PERCENTAGE |
| REVENUE | | | | | | | | |
| Interest Earned | 525,000 | 548,242 | 500,000 | 288,870 | 211,130 | | 77.03% | |
| Rental Income | 53,772 | 53,772 | - | - | - | | 0.00% | |
| Appropriation of Fund Balance | 10,086,212 | - | 6,380,134 | - | 6,380,134 | | 0.00% | |
| Other Local | 1,132,835 | 904,601 | 1,109,400 | 769,565 | 339,835 | | 92.49% | |
| Total Local Funds | 11,797,819 | 1,506,615 | 7,989,534 | 1,058,435 | 6,931,099 | | 17.66% | |
| County Appropriations (by County, includes ABC Funds): | | | | | | | | |
| Alexander County | 50,000 | 50,000 | 50,000 | 37,500 | 12,500 | | 100.00% | |
| Allegheny County | 115,483 | 115,483 | 115,483 | 86,612 | 28,871 | | 100.00% | |
| Ashe County | 189,566 | 189,566 | 189,566 | 142,175 | 47,392 | | 100.00% | |
| Avery County | 89,600 | 89,600 | 89,600 | 67,200 | 22,400 | | 100.00% | |
| Buncombe County | 600,000 | 600,000 | 600,000 | 450,000 | 150,000 | | 100.00% | |
| Caldwell County | 120,418 | 118,401 | 118,181 | 92,620 | 28,561 | | 103.62% | |
| Cherokee County | 75,000 | 75,000 | 75,000 | 56,250 | 18,750 | | 100.00% | |
| Clay County | 15,000 | 15,000 | 15,000 | 11,250 | 3,750 | | 100.00% | |
| Graham County | 6,000 | 6,000 | 6,000 | 4,500 | 1,500 | | 100.00% | |
| Haywood County | 101,900 | 102,334 | 104,950 | 79,992 | 24,958 | | 101.63% | |
| Henderson County | 528,612 | 528,612 | 528,612 | 396,459 | 132,153 | | 100.00% | |
| Jackson County | 123,081 | 123,081 | 123,081 | 92,311 | 30,770 | | 100.00% | |
| Macon County | 106,623 | 106,623 | 106,623 | 79,967 | 26,656 | | 100.00% | |
| Madison County | 30,000 | 30,000 | 30,000 | 22,500 | 7,500 | | 100.00% | |
| McDowell County | 67,856 | 67,856 | 67,856 | 50,892 | 16,964 | | 100.00% | |
| Mitchell County | 18,000 | 18,000 | 18,000 | 13,500 | 4,500 | | 100.00% | |
| Polk County | 78,719 | 78,919 | 78,535 | 59,388 | 19,147 | | 100.83% | |
| Rutherford County | 102,168 | 102,168 | - | - | - | | 0.00% | |
| Swain County | 28,268 | 26,667 | 28,219 | 20,400 | 5,819 | | 103.74% | |
| Transylvania County | 99,261 | 99,261 | 99,261 | 74,448 | 24,813 | | 100.00% | |
| Watauga County | 171,194 | 171,194 | 171,194 | 128,396 | 42,799 | | 100.00% | |
| Wilkes County | 268,316 | 268,524 | 267,293 | 202,238 | 65,055 | | 100.88% | |
| Yancey County | 26,000 | 26,000 | 26,000 | 19,500 | 6,500 | | 100.00% | |
| Total County Funds | 3,009,063 | 3,008,309 | 2,907,454 | 2,188,096 | 719,359 | | 100.34% | |
| DMH/DD/SAS State and Federal Funding | 88,749,212 | 84,388,951 | 85,200,679 | 62,602,369 | 22,596,320 | | 97.97% | |
| DHB Capitation Funding (Medicaid) | 334,381,987 | 327,305,668 | 323,611,078 | 241,603,293 | 82,007,785 | | 89.54% | |
| DHB Risk Reserve Funding (Medicaid) | 6,824,122 | 6,638,991 | 4,542,600 | 4,534,906 | 7,694 | | 133.11% | |
| All Other State/Federal Funds | 526,000 | 561,397 | 907,000 | 811,043 | 95,957 | | 119.23% | |
| Total State, Federal and Medicaid Funds | 430,483,321 | 418,875,007 | 414,261,357 | 309,551,601 | 104,709,766 | | 102.66% | |
| TOTAL REVENUE | 445,290,203 | 423,389,931 | 425,158,345 | 312,798,133 | 112,360,214 | | 98.10% | |
| EXPENDITURES: | | | | | | | | |
| Administration | 58,210,453 | 47,503,284 | 53,253,698 | 36,251,358 | 17,002,340 | | 90.76% | |
| LME Provided Services (Service Support) | 1,871,662 | 1,581,482 | 1,986,848 | 1,314,207 | 672,641 | | 88.19% | |
| Provider Payments (State Funds) | 70,480,937 | 64,819,591 | 61,821,024 | 41,851,784 | 19,969,240 | | 90.26% | |
| Provider Payments (Federal Funds) | 12,111,697 | 10,981,626 | 17,735,118 | 12,167,829 | 5,567,289 | | 91.48% | |
| Provider Payments (County Funds) | 3,081,095 | 2,998,898 | 2,907,454 | 2,062,778 | 844,676 | | 94.60% | |
| Provider Payments (Medicaid) | 298,760,070 | 299,199,642 | 286,585,364 | 213,888,136 | 72,697,228 | | 99.51% | |
| Shelter Plus Care Grant Expenditures | 774,290 | 796,044 | 868,840 | 640,787 | 228,053 | | 98.34% | |
| TOTAL EXPENDITURES | 445,290,203 | 427,890,467 | 425,158,345 | 308,176,879 | 116,981,467 | | 98.65% | |
| Net Income or (Loss) (from Operations and Risk Reserve) | | (4,490,536) | | 4,621,254 | | | | |
| Less Risk Reserve Revenue | | (6,638,991) | | (4,534,906) | | | | |
| NET INCOME OR (LOSS) FROM OPERATIONS | | (11,129,527) | | 88,348 | | | | |
| 2. FUND BALANCE | | | | | | | | |
| Restricted Fund Balance for Risk Reserve | | 44,602,249 | | 49,137,155 | | | | |
| Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets | | 16,956,738 | | 24,843,843 | | | | |
| Unrestricted Fund Balance (Including Board Commitments) | | 12,645,632 | | 4,845,075 | | | | |
| TOTAL FUND BALANCE | | 74,204,619 | | 78,825,873 | | | | |
| 3. CURRENT CASH POSITION | | | | | | | | |
| Current Cash in Bank (Including Risk Reserve) | | | | 94,340,830 | | | | |
| Less Risk Reserve Cash | | | | (49,137,155) | | | | |
| TOTAL OPERATING CASH | | | | 45,203,675 | | | | *See additional Document |
| 4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR) | | | | 14,546,587 | | | | |

**Vaya Health Total Spendable Cash
As of March 31, 2020**

| | |
|---|------------------|
| Total Operating Cash (Excluding Risk Reserve) | 45,203,675 |
| Less Single Stream Reduction Balance | (4,857,957) |
| Less Accounts Payable | (19,130,703) |
| Plus Accounts Receivable | 18,710,036 |
| Less Annual Leave Payout Liability | (2,087,957) |
| Less Other Post Employment Benefits Liability | (2,542,000) |
| Less 30 Days Cash | (33,486,467) |
| | <hr/> |
| Spendable Cash | <u>1,808,626</u> |

In accordance with G.S. 122C-124.2(e)(3), the risk reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.

VayaHealth

200 Ridgefield Court, Suite 206
Asheville NC 28806



Larry E. Hill
Chief Finance Officer

April 30, 2020

Re: Vaya Health Quarterly Report to the Counties for the Period Ending March 31, 2020

Dear County Representatives:

Enclosed you will find the financial information for Vaya Health for the quarter ending March 31, 2020. The prior year column includes audited financial information for the fiscal year ending June 30, 2019. I encourage you to contact me directly if you have any questions.

We have also added a companion report, the Vaya Health Total Spendable Cash, which attempts to provide greater clarity regarding the amount of cash available after reserving 30 days of cash for operations. As you may be aware, there is a significant amount of discussion regarding LME MCO cash balances, which historically has been fraught with incomplete or inaccurate information. The most blatantly misleading aspect of the misrepresentation of the LME/MCOs cash position has to do with including the Medicaid Risk Reserve in the cash available for LME/MCOs to spend. The Medicaid Risk Reserve funds may be spent only in the case of insolvency to pay claims of providers and must receive the prior written approval of the NC DHHS. This is well documented in:

- General Statutes 122C - 124.2.
- North Carolina Medicaid contract with the LME/MCOs,
- Strategic Plan for Improvement of Behavioral Health Services report dated January 31, 2018 to the Joint Legislative Oversight Committee on Health and Human Services and the Joint Legislative Oversight Committee on Medicaid and NC Health Choice, and
- LME/MCO Solvency Report dated October 15, 2018 to the Joint Legislative Oversight Committee on Health and Human Services.

The restricted and unavailable Medicaid Risk Reserve is approximately \$49.1 million (over 52%) of Vaya's total cash and investments of almost \$94.3 million at March 31, 2020.

To help with understanding the Fiscal Monitoring Report and the Vaya Health Total Spendable Cash report we are also including an attachment with explanations of the categories used to create the reports.

If you have any immediate questions or comments, please don't hesitate to contact me via the information at the bottom of this page.

Very truly yours,



Larry E. Hill
Chief Finance Officer

Office: (828) 225-2785 X 4743
Email: larry.hill@vayahealth.com

COMMENTS AND EXPLANATIONS

FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
 - Revenue
 - Total Local Funds
 - Total County Funds
 - Total State, Federal, and Medicaid Funds
 - Total Revenue
 - Expenditures
 - Net Income or (loss) from operations
 - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
 - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
 - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
 - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
 - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
 - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
 - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
 - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
 - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
 - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.

VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.1 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.1 million per calendar day.