

CAPITAL PROJECT ORDINANCE

BE IT ORDAINED by the Board of Commissioners of the County of Jackson, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is the renovation for the Savannah Park.

Section 2. The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Design/Oversight Fees	\$ 6,300.00
Construction	215,403.00
Contingency	<u>26,605.00</u>
Total:	<u>\$ 248,308.00</u>

Section 4. The following revenues are anticipated to be available to complete this project:

Transfer CPR Fund	\$ 243,568.01
Fund Balance	<u>\$ 4,739.99</u>
Total:	<u>\$ 248,308.00</u>

Section 5. The finance officer is hereby directed to maintain within the Capital Projects Fund sufficient specific detailed accounting records.

Section 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 7. The finance officer is directed to report quarterly on the financial status of each project element in Section 3.

Section 8. The budget officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 9. Copies of the capital project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Adopted this 20th day of March, 2017.

Brian Thomas McMahan, Chairman
Board of Commissioners

Boyce Deitz
Commissioner

Charles Elders
Commissioner

Mickey Luker
Commissioner

Ron Mau
Commissioner

ATTEST:

(seal)

Angela M. Winchester, Clerk
Board of Commissioners