DEMONSTRATING THE VALUE OF

Southwestern Community College

Analysis of the economic impact and return on investment of education

ECONOMIC IMPACT ANALYSIS

Results

ADDED INCOME IN REGION

Impact of operations spending	\$16.5 million
Impact of construction spending	\$113.6 thousand
Impact of student spending	\$1.1 million
Impact of alumni	\$109.2 million
Total impact	\$126.9 million

REGIONAL INCOME IMPACT

\$126.9 MILLION created by SCC equals

- 5.4% of the total gross regional product of the SCC service area
- Is equivalent to creating 3,128 New Jobs

INVESTMENT ANALYSIS

Measures

STUDENT perspective

social perspective

TAXPAYER perspective

Benefits = Greater job opportunities + higher lifetime income

For every \$1.00 invested in their SCC education,
Students receive

\$2.90

Average Annual Return

14.5%



Benefits =

Expanded economic base + savings related to improved health, reduced crime, and reduced unemployment

For every \$1.00 that Society spent on education at SCC in 2012-13, our communities receive a cumulative value of \$8.40

Benefits = Added tax revenues + reduced demand for government services

Every \$1.00 in Taxes for educational costs yields benefits of

\$3.80

Average Annual Return 13.0%

UNDERSTANDING THE RESULTS

Southwestern Community College

- Creates new income in the region
- Supports local jobs
- Sustains a skilled workforce
- Increases students' lifetime income
- Expands the state's economic base
- Improves quality of life

THE RESULTS OF THIS STUDY WERE PREPARED BY

