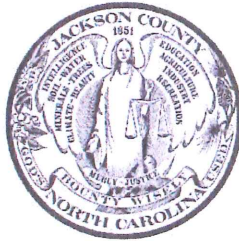


JACKSON COUNTY
FINANCIAL REPORT

MAY 31, 2015



SUBMITTED TO BOARD ON JUNE 18, 2015

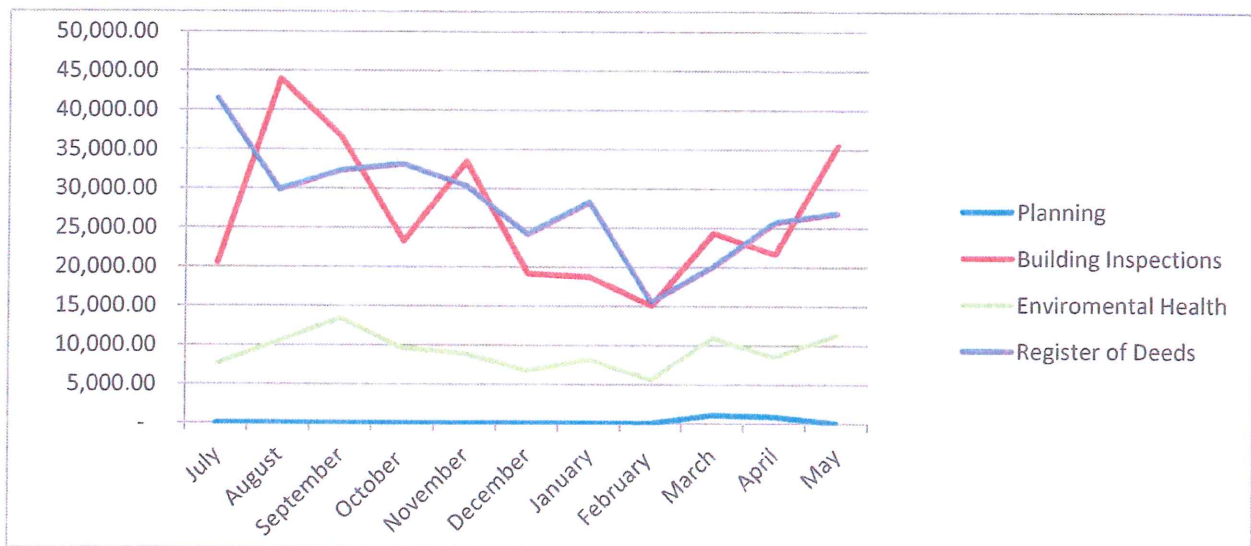
HIGHLIGHTS

MAY 2015

- General Fund Revenues collected to date is \$50,912,862 – 87.91% of budget. Average for year – 91.67% – under 3.76%
- General Fund Expenditures to date is \$47,382,674 – 83.03% of budget. Average for year – 91.67% – under 8.64%
- Revenues are \$3,529,888 less than expenditures – 4.88%.
- Ad Valorem Tax collected is \$30,320,997 – 100.08% of budget.
 - Motor Vehicle Tax collected is \$608,239 – 81.10% of budget.
 - Prior Year Tax collected is \$1,191,141 – 94.35% of budget.
- Received sales and use tax distribution in the amount of \$718,524.96 for the month of May 2015 (February sales). This amount is \$14,051.51 – 2% more than the amount received in May 2014. YTD collections are 9.66% above budget.
- Landfill Disposal Fees collected is \$1,771,583 – 98.43% of budget.
- Prior year Landfill Disposal Fees collected is \$91,049 – 101.17% of budget.

FY 2014-2015 REVENUES

	Planning 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 11,150.00	\$ 400,000.00	\$ 140,000.00	\$ 300,000.00
July	-	20,526.00	7,590.00	41,447.50
August	-	43,964.00	10,475.00	29,799.00
September	-	36,470.00	13,410.00	32,244.50
October	-	23,307.70	9,620.00	33,083.50
November	-	33,470.00	8,904.00	30,355.00
December	-	19,092.50	6,740.00	24,154.00
January	-	18,696.00	8,130.00	28,237.50
February	-	15,043.00	5,579.54	15,503.50
March	1,050.00	24,327.00	10,913.33	19,998.00
April	805.00	21,620.00	8,470.00	25,645.50
May	-	35,484.00	11,317.00	26,831.00
June	-	-	-	-
Collected to date	\$ 1,855.00	\$ 292,000.20	\$ 101,148.87	\$ 307,299.00
Remaining Budget	\$ 9,295.00	\$ 107,999.80	\$ 38,851.13	\$ (7,299.00)
Percentage Collected	16.64%	73.00%	72.25%	102.43%
Percentage for Year	<u>91.67%</u>	<u>91.67%</u>	<u>91.67%</u>	<u>91.67%</u>
	-75.03%	-18.67%	-19.42%	10.76%



GENERAL FUND CONTINGENCY FY 2014-2015				
CONTINGENCY				
11-9900-000-00				
APPROVED BUDGET:				\$ 187,839.00
APPROPRIATIONS:			DEDUCTIONS	ADDITIONS
10/23/2014	CB#9	Boiler for CSB	37,600.00	
1/9/2015	CB#25	Maint-Rep & Maint Equipment	39,150.00	
1/22/2015	CB#31	A&E-Cashiers Library	6,500.00	
1/22/2015	CB#33	Sheriff Capital	50,454.00	
4/2/2015	CB#47	Courthouse Security	80,000.00	
4/16/2015	CB#48	Various Revenue		229,584.00
4/24/2015	CB#54	Various Depts-Capital	97,818.00	
4/28/2015	CB#53	SCC-2 Vans	48,000.00	
5/5/2015	CB#57	Adm-Travel	5,500.00	
5/6/2015	CB#59	Aging-AV System	23,635.00	
5/20/2015	CB#62	Various Revenue		184,734.00
5/21/2015	CB#72	Justice Center Security-WB Change Order	6,440.00	-
TOTAL APPROPRIATIONS APPROVED TO DATE:			\$ 395,097.00	\$ 414,318.00
BALANCE GENERAL FUND CONTINGENCY:				\$ 207,060.00

CONTINGENCY-SALARY ADJUSTMENTS				
11-9900-000-01				
APPROVED BUDGET:				\$ 35,000.00
APPROPRIATIONS:			DEDUCTIONS	ADDITIONS
1/9/2015	CB#26	Bonus	22,088.88	-
TOTAL APPROPRIATIONS APPROVED TO DATE:			\$ 22,088.88	\$ -
BALANCE GENERAL FUND CONTINGENCY:				\$ 12,911.12

CONTINGENCY-CAPITAL				
11-9900-000-02				
APPROVED BUDGET:				\$ 634,327.00
APPROPRIATIONS:			DEDUCTIONS	ADDITIONS
11/21/2014	CB#14	Capital Outlay, Various Depts	12,970.00	
11/27/2014	CB#16	Capital Outlay-Computer	3,548.00	
1/9/2015	CB#23	Capital Outlay-Recreation	1,097.00	
1/9/2015	CB#24	Capital Outlay-Sheriff/Jail	8,776.00	
1/13/2015	CB#29	Capital Outlay-Code Enforcement	3,291.00	
1/22/2015	CB#30	Capital Outlay-Sheriff, Gov Bd, Grounds	139,461.25	
2/11/2015	CB#35	Capital Outlay-Garage, Computer	6,678.00	
2/19/2015	CB#36	Capital Outlay-Recreation	1,896.98	
2/24/2015	CB#37	Capital Outlay-Grounds	3,634.00	
3/2/2015	CB#39	Capital Outlay-HR, Emg Mgt	5,779.00	
3/2/2015	CB#40	Capital Outlay-Code Enforcement	47,428.00	
3/2/2015	CB#41	Capital Outlay-Justice Center Security	129,608.05	
4/1/2015	CB#46	Capital Outlay-Various Depts	238,343.29	
4/15/2015	CB#49	Capital Outlay-Recreation	6,620.00	
4/17/2015	CB#52	Capital Outlay-Finance	1,097.00	
5/5/2015	CB#57	Capital Outlay-Adm	1,726.00	
TOTAL APPROPRIATIONS APPROVED TO DATE:			\$ 611,953.57	\$ -
BALANCE GENERAL FUND CONTINGENCY:				\$ 22,373.43

CONTINGENCY-UNEMPLOYMENT INS				
11-9900-000-03				
APPROVED BUDGET:				\$ 83,600.00
APPROPRIATIONS:			DEDUCTIONS	ADDITIONS
5/4/2015	CB#55	Transfer to Depts	66,990.51	
TOTAL APPROPRIATIONS APPROVED TO DATE:			\$ 66,990.51	\$ -
BALANCE GENERAL FUND CONTINGENCY:				\$ 16,609.49

TOTAL CONTINGENCY BALANCE:				\$ 258,954.04

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
5/31/2015**

ASSETS

Cash-Petty	\$ 2,385.00
Cash-In Time Deposits	16,655,528.58
Cash-In Time Deposits-Other	631,836.61
Cash-Wells Fargo	11,409,335.37
Taxes Receivable-Ad Valorem	3,135,103.00
Allowance for Doubtful Tax Rec.	(1,091,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	148,694.40
Accounts Receivable-Other	7,521.98
Notes Receivable	245,299.34
Due from Other Funds	66,140.00
TOTAL ASSETS:	\$ 31,210,844.28

LIABILITIES

Accounts Payable	(4,307.84)
Accrued Salaries Payable	-
NCVTS Refunds Payable	-
Due to Payroll Fund	-
Reserved for Taxes Receivable	(3,135,103.00)
Reserved for Uncollectible Taxes	1,091,000.00
Reserved for WC Audit	(70,289.00)
Erosion Control Ordinance Bond	(172,580.00)
Cell Tower Escrow	(21,799.43)
Escrow-Cullowhee River Club, LLC	(631,836.61)
Deferred Revenue	(245,299.34)
Jail Commissary Account	(89,219.22)
Fuel Prepaid Expense	(45,610.11)
ROD Automation Payable	(107,303.87)
Taxes Collected in Advance	(47,264.38)
Fund Balance	(27,731,231.48)
TOTAL LIABILITIES & FUND BALANCE:	\$ (31,210,844.28)

TOTAL GENERAL FUND BALANCE SHEET	\$ (0.00)
---	------------------

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING MAY 31, 2015**

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	\$ 30,297,364.00	\$ 185,232.00	\$ 30,320,997.36	\$ -	\$ (23,633.36)	100.08%
Ad Valorem Tax-Prior Year	1,200,000.00	71,674.69	1,148,552.63		51,447.37	95.71%
Motor Vehicle Tax-Current Year	750,000.00	67,246.46	608,238.69		141,761.31	81.10%
Motor Vehicle Tax-Prior Year	62,500.00	962.77	42,588.64		19,911.36	68.14%
Sales and Use Tax	8,650,509.00	718,524.96	6,744,284.28		1,906,224.72	77.96%
Public Safety	767,000.77	27,535.35	336,254.83		430,745.94	43.84%
Code Enforcement	456,930.00	42,969.00	348,879.20		108,050.80	76.35%
Transportation	839,174.00	34,342.34	608,463.93		230,710.07	72.51%
Health	1,788,580.44	194,080.02	1,353,890.19		434,690.25	75.70%
Social Services	6,515,502.80	525,798.70	5,309,866.08		1,205,636.72	81.50%
Dept on Aging	334,329.00	28,394.45	259,355.36		74,973.64	77.57%
Recreation	627,175.00	40,359.55	458,546.28		168,628.72	73.11%
Register of Deeds	581,000.00	48,516.10	533,791.72		47,208.28	91.87%
Other General	5,046,982.87	259,092.53	2,839,152.50	-	2,207,830.37	56.25%
TOTAL REVENUES:	\$ 57,917,047.88	\$ 2,244,728.92	\$ 50,912,861.69	\$ -	\$ 7,004,186.19	87.91%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	254,957.10	11,994.62	227,691.82	1,171.05	26,094.23	89.77%
Administration	294,740.21	34,540.49	255,805.65	-	38,934.56	86.79%
Human Resources	143,785.10	10,571.93	109,794.96	-	33,990.14	76.36%
Finance	560,681.97	67,715.29	478,322.27	-	82,359.70	85.31%
Tax Collections	277,936.74	24,008.34	213,633.33	1,203.08	63,100.33	77.30%
Tax Administration	697,842.57	116,086.71	583,782.50	-	114,060.07	83.66%
GIS-Mapping	139,449.45	9,586.16	120,044.16	-	19,405.29	86.08%
Legal	275,000.00	21,818.41	278,639.42	-	(3,639.42)	101.32%
Court Facilities	170,335.00	5,183.86	90,441.58	83,802.44	(3,909.02)	102.29%
Elections	376,875.38	23,813.29	293,444.06	7,452.92	75,978.40	79.84%
Register of Deeds	443,488.96	60,008.08	376,032.24	-	67,456.72	84.79%
Central Services	187,000.00	7,589.52	136,134.87	-	50,865.13	72.80%
Computer & Information	591,705.58	32,184.48	521,066.70	18,665.41	51,973.47	91.22%
Public Works	4,009,622.99	358,117.16	3,253,481.99	334,131.21	422,009.79	89.48%
Professional Services	25,000.00	1,650.00	19,050.00	-	5,950.00	76.20%
TOTAL GENERAL GOVT	\$ 8,448,421.05	\$ 784,868.34	\$ 6,957,365.55	\$ 446,426.11	\$ 1,044,629.39	87.64%
PUBLIC SAFETY						
Sheriff	3,946,782.17	479,608.40	3,396,922.92	37,064.22	512,795.03	87.01%
Jail	1,893,512.49	181,979.94	1,697,077.64	4,348.13	192,086.72	89.86%
Sheriff Grants	112,676.00	24,561.97	113,842.22	7,257.05	(8,423.27)	107.48%
Emergency Management	913,837.73	91,169.44	857,384.47	11,910.75	44,542.51	95.13%
Fire	1,512,548.88	108,484.96	1,457,297.18	391.77	54,859.93	96.37%
Code Enforcement	1,262,350.69	123,160.44	1,091,162.93	5,443.99	165,743.77	86.87%
Amb/Rescue Squad	1,583,387.00	198,539.66	1,477,629.48	-	105,757.52	93.32%
TOTAL PUBLIC SAFETY	\$ 11,225,094.96	\$ 1,207,504.81	\$ 10,091,316.84	\$ 66,415.91	\$ 1,067,362.21	90.49%
TRANSPORTATION						
Administration	195,332.78	10,330.09	163,154.22	940.00	31,238.56	84.01%
Operating Expense	436,883.17	32,970.92	378,675.43	3,451.97	54,755.77	87.47%
Capital Outlay	350,552.00	18,213.69	266,627.32	13,965.00	69,959.68	80.04%
Elderly Disabilities Grant	175,277.49	2,961.26	32,419.62	-	142,857.87	18.50%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 1,189,045.44	\$ 64,475.96	\$ 871,876.59	\$ 18,356.97	\$ 298,811.88	74.87%
ENVIRONMENTAL PROTECTION						
Forestry	77,341.00	7,674.65	57,200.86	-	20,140.14	73.96%
TOTAL ENVIRON PROTECTION	\$ 77,341.00	\$ 7,674.65	\$ 57,200.86	\$ -	\$ 20,140.14	73.96%

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	215,764.73	27,839.55	196,285.61	-	19,479.12	90.97%
Community Development	135,145.00	27,442.00	104,852.32	3,408.90	26,883.78	80.11%
Cooperative Extension	190,802.66	17,097.04	147,837.12	-	42,965.54	77.48%
Conservation	222,073.60	15,926.93	190,533.31	-	31,540.29	85.80%
TOTAL ECONOMIC & PHY DEV	\$ 763,785.99	\$ 88,305.52	\$ 639,508.36	\$ 3,408.90	\$ 120,868.73	84.18%
HUMAN SERVICES						
Health	4,434,399.08	483,937.60	3,652,109.91	71,446.79	710,842.38	83.97%
Well at Work	9,050.00	2,519.42	3,255.97	-	5,794.03	35.98%
Mental Health	130,117.00	7,036.00	130,117.00	-	-	100.00%
Social Services	7,491,953.84	684,321.44	6,224,309.90	1,873.47	1,265,770.47	83.10%
Indian Reservation	1,263,185.40	84,793.38	932,217.49	22,859.44	308,108.47	75.61%
Dept on Aging	612,972.35	65,288.72	522,425.35	-	90,547.00	85.23%
Emergency Food & Shelter	10,871.00	-	4,815.56	-	6,055.44	44.30%
Congregate & Home Del Meals	358,156.27	24,880.64	281,180.54	1,895.88	75,079.85	79.04%
Adult Day Care	112,931.23	7,944.78	87,506.49	-	25,424.74	77.49%
Senior Center	37,640.00	629.95	8,436.51	3,026.79	26,176.70	30.46%
Veterans	106,882.59	7,094.71	87,781.74	384.28	18,716.57	82.49%
Youth Services	145,496.00	8,405.00	110,851.13	-	34,644.87	76.19%
Senior Citizen Services	19,962.00	-	19,462.00	-	500.00	97.50%
Other Human Services	387,568.00	3,523.73	260,102.77	-	127,465.23	67.11%
TOTAL HUMAN SERVICES	\$ 15,121,184.76	\$ 1,380,375.37	\$ 12,324,572.36	\$ 101,486.65	\$ 2,695,125.75	82.18%
EDUCATION						
Public Schools	7,742,207.00	611,646.56	7,177,657.62	-	564,549.38	92.71%
Community College	3,229,121.00	166,106.44	1,827,170.57	-	1,401,950.43	56.58%
TOTAL EDUCATION	\$ 10,971,328.00	\$ 777,753.00	\$ 9,004,828.19	\$ -	\$ 1,966,499.81	82.08%
CULTURAL/RECREATION						
Library	1,070,525.00	164,104.87	958,888.05	8,000.00	103,636.95	90.32%
Recreation	932,214.97	91,764.86	783,923.78	29,327.82	118,963.37	87.24%
Swimming Pool	56,653.00	602.80	31,319.07	3,271.25	22,062.68	61.06%
Recreation Center	265,625.25	19,277.22	204,012.82	2,758.93	58,853.50	77.84%
Cashiers Recreation	285,289.38	19,351.73	193,282.47	11,540.62	80,466.29	71.79%
Cashiers Swimming Pool	35,749.57	940.62	17,312.99	1,500.00	16,936.58	52.62%
Cashiers Recreation Center	261,951.47	17,549.41	207,326.25	10,586.84	44,038.38	83.19%
Arts	9,141.00	-	9,141.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 2,917,149.64	\$ 313,591.51	\$ 2,405,206.43	\$ 66,985.46	\$ 444,957.75	84.75%
TRANSFERS TO OTHER FUNDS	\$ 6,944,743.00	\$ -	5,031,098.51	\$ -	\$ 1,913,644.49	72.44%
CONTINGENCY	\$ 258,954.04	\$ -	-	\$ -	\$ 258,954.04	0.00%
	\$ 258,954.04	\$ -	\$ -	\$ -	\$ 258,954.04	
TOTAL EXPENDITURES:	\$ 57,917,047.88	\$ 4,624,549.16	\$ 47,382,973.69	\$ 703,080.00	\$ 9,830,994.19	83.03%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (2,379,820.24)	\$ 3,529,888.00		\$ (2,826,808.00)	4.88%

**JACKSON COUNTY
VARIOUS FUNDS
BALANCE SHEET
FOR PERIOD ENDING MAY 31, 2015**

	PAYROLL FUND 15	SELF-INS FUND 16	CAP RESERVE FUND 20	SCHOOL CAP RESERVE FUND 21	EMERGENCY TELEPHONE FUND 22	ECONOMIC DEVELOPMENT FUND 23	REAL PROPERTY REVALUATION FUND 25	LAW ENFORCEMENT FUND 27	CONSERVATION PRESERVATION FUND 28	CLEAN WATER REVOLVING LOAN FUND 41
ASSETS										
Cash and investments	155,637.61	1,750,343.22	404,460.11	205,350.06	150,870.29	340,756.04	116,298.74	35,001.08	138,795.59	27,771.54
Accounts receivable	-	-	-	-	6,745.24	245.66	409.19	-	106.32	-
Due from other funds	273.00	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	826.67	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 155,910.61	\$ 1,750,343.22	\$ 404,460.11	\$ 205,350.06	\$ 157,615.53	\$ 341,828.37	\$ 116,707.93	\$ 35,001.08	\$ 138,901.91	\$ 27,771.54
LIABILITIES AND FUND EQUITY										
Accounts payable	155,910.61	1,750,343.22	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	826.67	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 155,910.61	\$ 1,750,343.22	\$ -	\$ -	\$ -	\$ 826.67	\$ -	\$ -	\$ -	\$ -
FUND EQUITY										
Fund balance	-	-	404,460.11	205,350.06	157,615.53	341,001.70	116,707.93	35,001.08	138,901.91	27,771.54
TOTAL LIABILITIES AND FUND EQUITY	\$ 155,910.61	\$ 1,750,343.22	\$ 404,460.11	\$ 205,350.06	\$ 157,615.53	\$ 341,828.37	\$ 116,707.93	\$ 35,001.08	\$ 138,901.91	\$ 27,771.54

**JACKSON COUNTY
VARIOUS FUNDS
BALANCE SHEET
FOR PERIOD ENDING MAY 31, 2015**

	ECONOMIC DEVELOPMENT FUND 42	SOLID WASTE FUND 65	GREEN ENERGY FUND 66	DEFERRED COMP FUND 74	PROPERTY TAX AGENCY FUND 75	ST OF NC AGENCY FUND 76	EXTENSION AGENCY FUND 77	FIXED ASSETS FUND 91	GENERAL L-TERM DEBT FUND 92
ASSETS									
Cash & Investments	685,325.15	696,951.03	170,732.49	1,630,368.02	3,566.97	32,519.48	47,876.59		
Accounts receivable	-	527,647.84	786.15		-				
Due from other funds					-				
Land/Equipment less depreciation		5,166,286.93	70,057.09					88,661,837.12	
Amt for Retirement-Long term debt									49,320,188.41
Net reserved assets									
Notes receivable	362,642.71	-	-	-	-	-	-	-	-
TOTAL ASSETS	<u>\$ 1,047,967.86</u>	<u>\$ 6,390,885.80</u>	<u>\$ 241,575.73</u>	<u>\$ 1,630,368.02</u>	<u>\$ 3,566.97</u>	<u>\$ 32,519.48</u>	<u>\$ 47,876.59</u>	<u>\$ 88,661,837.12</u>	<u>\$ 49,320,188.41</u>
LIABILITIES AND FUND EQUITY									
Accounts payable	-	-	12,963.57		3,566.97	32,519.48	47,876.59		49,320,188.41
Contributions from Employees		12,143.02	9,661.88	1,630,368.02					
Retainage Payable		-	-						
Due to other funds	-	-	-						
Due to State of NC		-							
OPEB Liability		410,833.00	46,880.00						
Accrued Interest Payable		28,978.28							
Debt-Current and Non-current		2,817,674.90							
Investment in Fixed Assets								88,661,837.12	
Contributed Capital		13,117.89							
Deferred revenues	362,642.71	-							
Accrued landfill closure & post-cl	-	1,552,605.45	-	-	-	-	-	-	-
TOTAL LIABILITIES	<u>\$ 362,642.71</u>	<u>\$ 4,835,352.54</u>	<u>\$ 69,505.45</u>	<u>\$ 1,630,368.02</u>	<u>\$ 3,566.97</u>	<u>\$ 32,519.48</u>	<u>\$ 47,876.59</u>	<u>\$ 88,661,837.12</u>	<u>\$ 49,320,188.41</u>
FUND EQUITY									
Fund balance	685,325.15	1,555,533.26	172,070.28	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,047,967.86</u>	<u>\$ 6,390,885.80</u>	<u>\$ 241,575.73</u>	<u>\$ 1,630,368.02</u>	<u>\$ 3,566.97</u>	<u>\$ 32,519.48</u>	<u>\$ 47,876.59</u>	<u>\$ 88,661,837.12</u>	<u>\$ 49,320,188.41</u>

**JACKSON COUNTY
VARIOUS FUNDS
INCOME STATEMENTS
FOR PERIOD ENDING MAY 31, 2015**

	CAPITAL RESERVE FUND 20	SCHOOL CAP RESERVE FUND 21	EMERGENCY TELEPHONE FUND 22	ECONOMIC DEVELOPMENT FUND 23	REAL PROPERTY REVALUATION FUND 25	DEBT SERVICE FUND 30	ECONOMIC DEVELOPMENT FUND 42	SOLID WASTE FUND 65	GREEN ENERGY FUND 66
REVENUES									
Other taxes			418,632.90					1,862,632.04	
Restricted intergovernmental revenues		-	-	8,000.00				63,523.75	-
Sales and services				-			27,159.36	1,211,323.90	7,629.60
Investment earnings	370.63	-	-	247.81	-		5,552.10	26,206.74	
Lease Proceeds	-			-				-	
Transfers	-	-		100,000.00	333,333.00	4,463,326.51	-	-	134,439.00
Miscellaneous	-	-	-	9,094.47	-	-	-	-	3,497.52
TOTAL REVENUES:	<u>\$ 370.63</u>	<u>\$ -</u>	<u>\$ 418,632.90</u>	<u>\$ 117,342.28</u>	<u>\$ 333,333.00</u>	<u>\$ 4,463,326.51</u>	<u>\$ 32,711.46</u>	<u>\$ 3,163,686.43</u>	<u>\$ 145,566.12</u>
EXPENDITURES									
General government	-	87,400.59			258,742.80				
Public safety	-		498,888.40						
Economic and physical dev	-			106,741.17					
Human services									
Debt Service:									
Principal retirement						3,772,226.97		234,600.62	
Interest and fees						691,099.54		56,990.35	
Enterprise operations	-	-	-	-	-	-	-	2,382,508.94	129,414.36
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 87,400.59</u>	<u>\$ 498,888.40</u>	<u>\$ 106,741.17</u>	<u>\$ 258,742.80</u>	<u>\$ 4,463,326.51</u>	<u>\$ -</u>	<u>\$ 2,674,099.91</u>	<u>\$ 129,414.36</u>
Revenues over (under) expenditures	<u>\$ 370.63</u>	<u>\$ (87,400.59)</u>	<u>\$ (80,255.50)</u>	<u>\$ 10,601.11</u>	<u>\$ 74,590.20</u>	<u>\$ (0.00)</u>	<u>\$ 32,711.46</u>	<u>\$ 489,586.52</u>	<u>\$ 16,151.76</u>

RECREATION CENTER CONSTRUCTION FUND 45				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through May 31, 2015				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Restricted intergovernmental revenues:				
State grant	\$ 400,000.00	\$ 400,000.00	\$ -	\$ 400,000.00
Miscellaneous:				
Duke Energy	-	-	56,250.00	56,250.00
Investment Earnings	41,680.00	41,729.42	205.50	41,934.92
Sale of real property	-	-	-	-
Total Revenues:	\$ 441,680.00	\$ 441,729.42	\$ 56,455.50	\$ 498,184.92
Expenditures:				
Cultural and recreational:				
Jackson County Recreation Center				
Architect fee	\$ 83,000.00	\$ 82,520.61	\$ -	\$ 82,520.61
Construction	1,111,310.00	1,111,307.22	-	1,111,307.22
Furnishing and equipment	37,890.00	33,246.66	-	33,246.66
Contingency	-	-	-	-
Total Jackson County Recreation Center	\$ 1,232,200.00	\$ 1,227,074.49	\$ -	\$ 1,227,074.49
Cashiers Recreation Center				
Architect fee	\$ 726,035.00	\$ 726,010.66	\$ -	\$ 726,010.66
Construction	4,287,758.00	4,245,337.05	-	4,245,337.05
Equipment	218,000.00	217,519.42	-	217,519.42
Site preparation	2,818,182.00	2,753,590.80	-	2,753,590.80
Landscaping Materials	29,500.00	29,277.07	-	29,277.07
Contingency	-	-	-	-
Total Cashiers Recreation Center	\$ 8,079,475.00	\$ 7,971,735.00	\$ -	\$ 7,971,735.00
Mark Watson Park				
Architect fee	\$ 30,205.00	\$ 30,204.64	-	\$ 30,204.64
Construction	308,626.00	308,625.20	-	308,625.20
Total Mark Watson Park	\$ 338,831.00	\$ 338,829.84	\$ -	\$ 338,829.84
Parks				
Andrews Park	\$ 144,345.00	\$ 13,552.00	\$ 124,389.37	\$ 137,941.37
Dillsboro Park	350,000.00	-	\$ 350,000.00	350,000.00
East Laporte Park	101,157.53	101,157.53	-	101,157.53
Mark Watson Park-Lighting	36,600.00	10,560.00	34,229.70	44,789.70
Savannah/Greens Creek	120,067.08	120,067.08	-	120,067.08
Total Parks	\$ 752,169.61	\$ 245,336.61	\$ 508,619.07	\$ 753,955.68
Total Expenditures:	\$ 10,402,675.61	\$ 9,782,975.94	\$ 508,619.07	\$ 10,291,595.01
Revenues over (under) expenditures	\$ (9,960,995.61)	\$ (9,341,246.52)	\$ (452,163.57)	\$ (9,793,410.09)
Other financing sources:				
Operating transfers--in:				
Proceeds from lease	\$ 2,739,097.00	\$ 2,739,097.00	\$ -	\$ 2,739,097.00
General Fund	\$ 6,888,398.61	6,790,134.61	\$ -	\$ 6,790,134.61
CPR Fund	\$ 333,500.00	333,500.00	\$ -	\$ 333,500.00
	\$ 9,960,995.61	\$ 9,862,731.61	\$ -	\$ 9,862,731.61
Revenues and other financing sources over expenditures and other uses	\$ -	\$ 521,485.09	\$ (452,163.57)	\$ 69,321.52
Fund Balance beginning of year, July 1			\$ 521,485.09	
Fund Balance end of year, June 30			\$ 69,321.52	

EMERGENCY MANAGEMENT CENTER FUND 46Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through May 31, 2015

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ 114.98	\$ 114.98
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 114.98</u>	<u>\$ 114.98</u>
Expenditures:				
Architect Fees	\$ 112,179.00	\$ 67,107.09	\$ 11,700.00	\$ 78,807.09
Construction Cost	\$ 1,301,519.00	367,398.05	935,694.80	1,303,092.85
Equipment	\$ 485,722.00	91,477.03	274,531.41	366,008.44
Site Acquisition	\$ 352,981.00	352,981.00	-	352,981.00
Contingency	\$ -	\$ -	\$ -	\$ -
Total Expenditures:	<u>\$ 2,252,401.00</u>	<u>\$ 878,963.17</u>	<u>\$ 1,221,926.21</u>	<u>\$ 2,100,889.38</u>
Revenues over (under) expenditures	\$ (2,252,401.00)	\$ (878,963.17)	\$ (1,221,811.23)	\$ (2,100,774.40)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,252,401.00	2,252,401.00	-	2,252,401.00
General Fund	-	-	-	-
Total Other financing sources:	<u>\$2,252,401.00</u>	<u>\$ 2,252,401.00</u>	<u>\$ -</u>	<u>\$ 2,252,401.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 1,373,437.83</u>	<u>\$ (1,221,811.23)</u>	<u>\$ 151,626.60</u>
Fund Balance beginning of year, July 1			<u>\$ 1,373,437.83</u>	
Fund Balance end of year, June 30			<u>\$ 151,626.60</u>	

GREENWAY PROJECT FUND 47Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through May 31, 2015

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ 20,000.00	\$ -	\$ -	\$ -
PARTF Grant	\$ 435,000.00	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ 455,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Engineering Fees	\$ 65,000.00	\$ 30,482.00	\$ 17,850.00	\$ 48,332.00
Construction Cost-Trails	\$ 333,325.00	\$ 224,711.82	\$ 173,700.36	\$ 398,412.18
Construction Cost-Pedestrian Bridge	\$ 641,675.00	\$ -	\$ -	\$ -
Contingency	\$ 15,000.00	\$ -	\$ -	\$ -
Total Expenditures:	<u>\$ 1,055,000.00</u>	<u>\$ 255,193.82</u>	<u>\$ 191,550.36</u>	<u>\$ 446,744.18</u>
Revenues over (under) expenditures	\$ (600,000.00)	\$ (255,193.82)	\$ (191,550.36)	\$ (446,744.18)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	\$ 600,000.00	\$ 600,000.00	\$ -	\$ 600,000.00
Total Other financing sources:	<u>\$600,000.00</u>	<u>\$ 600,000.00</u>	<u>\$ -</u>	<u>\$ 600,000.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 344,806.18</u>	<u>\$ (191,550.36)</u>	<u>\$ 153,255.82</u>
Fund Balance beginning of year, July 1			\$ 344,806.18	
Fund Balance end of year, June 30			<u>\$ 153,255.82</u>	

SCHOOL IMPROVEMENTS FUND 49**SMH GYMNASIUM, FINE ARTS AND BR LOCKER ROOM PROJECT**Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through May 31, 2015

			ACTUAL		
	Project Authorization	Prior Years	Current Year	Total To Date	
Revenues:					
Dept of Public Inst-ADM	\$ 345,738.00	\$ 345,738.00	\$ -	\$ 345,738.00	
Investment Earnings	\$ 4,120.00	\$ 4,112.81	\$ -	\$ 4,112.81	
Total Revenues:	\$ 349,858.00	\$ 349,850.81	\$ -	\$ 349,850.81	
Expenditures:					
Architect Fees	\$ 1,110,000.00	\$ 1,078,452.50	\$ 29,782.00	\$ 1,108,234.50	1,765.50
Testing Expense	\$ 50,961.00	39,037.00	-	\$ 39,037.00	11,924.00
Construction Cost-SMH	\$ 10,554,493.00	10,522,582.26	8,178.00	\$ 10,530,760.26	23,732.74
Construction Cost-BR	\$ 1,139,900.00	1,128,281.01	11,414.99	\$ 1,139,696.00	204.00
Furnishings	\$ 171,765.00	8,238.40	-	\$ 8,238.40	163,526.60
Contingency	\$ 145,651.00	\$ -	\$ -	\$ -	145,651.00
Total Expenditures:	\$ 13,172,770.00	\$ 12,776,591.17	\$ 49,374.99	\$ 12,825,966.16	
Revenues over (under) expenditures	\$ (12,822,912.00)	\$ (12,426,740.36)	\$ (49,374.99)	\$ (12,476,115.35)	
Other financing sources:					
Operating transfers--in:					
Loan Agreement	\$ 10,000,000.00	\$ 10,000,000.00	\$ -	\$ 10,000,000.00	
School Capital Reserve Fund	2,822,912.00	\$ 2,456,512.00	28,488.00	2,485,000.00	
Total Other financing sources:	\$12,822,912.00	\$ 12,456,512.00	\$ 28,488.00	\$ 12,485,000.00	
Revenues and other financing sources over expenditures and other uses	\$ -	\$ 29,771.64	\$ (20,886.99)	\$ 8,884.65	
Fund Balance beginning of year, July 1			\$ 29,771.64		
Fund Balance end of year, June 30			\$ 8,884.65		