<u>R20-13</u>

STATE OF NORTH CAROLINA COUNTY OF JACKSON



RESOLUTION REGARDING PUBLICATION OF BOND ORDER AND DETAILS FOR BOND REFERENDUM

WHEREAS, there has been adopted at this meeting a Bond Order entitled as follows:

BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR INDOOR POOL FACILITIES IN THE MAXIMUM AMOUNT OF \$20,000,000, SUBJECT TO VOTER APPROVAL

AND WHEREAS, this Bond Order is to take effect when approved by the voters; and

WHEREAS, the General Statutes require certain additional actions to complete the process of authorizing the bonds and the bond referendum;

BE IT THEREFORE RESOLVED by the Board of Commissioners of Jackson County, North Carolina, as follows:

1. The Bond Order will be subject to a bond referendum to be held within the County on November 3, 2020.

2. The Clerk to this Board is directed to transmit a certified copy of this resolution to the Jackson County Board of Elections within three days after today. The Board requests that the Jackson County Board of Elections conduct the referendum in the manner provided for by law.

3. The Clerk to this Board is directed to publish a notice of the adoption of this Bond Order, in the form provided for in Section 159-58 of the General Statutes, one time in a newspaper having general circulation in the County.

4. The Clerk to this Board is directed to publish notice of the bond referendum as required by Section 159-61 of the General Statutes.

5. The ballot question shall be in the following form:

JACKSON COUNTY BONDS FOR INDOOR POOL FACILITIES

Shall the order authorizing Jackson County general obligation bonds in the maximum amount of \$20,000,000 plus interest to pay capital costs of providing indoor pool facilities and paying related costs, and providing that additional taxes may be levied in an amount sufficient to pay the principal of and interest on the bonds, as adopted by the County's Board of Commissioners on July ____, 2020, be approved?

Yes ____ No ____

6. This resolution takes effect immediately.

Adopted July _____, 2020.

JACKSON COUNTY BOARD OF COMMISSIONERS

By: _____

BRIAN THOMAS MCMAHAN, Chairman

Attest:

ANGELA M. WINCHESTER, Clerk to the Board