STATE OF NORTH CAROLINA
COUNTY OF JACKSON

BOND ORDER AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS FOR INDOOR POOL FACILITIES IN THE MAXIMUM AMOUNT OF $20,000,000, SUBJECT TO VOTER APPROVAL

WHEREAS, the Board of Commissioners of Jackson County, North Carolina, has stated its proposal to issue general obligation bonds to pay capital costs of providing indoor pool facilities.

The County has applied to the North Carolina Local Government Commission for its approval of such bonds, and the Commission has accepted the County's application.

BE IT ORDERED by the Board of Commissioners of Jackson County, North Carolina, as follows:

1. There are hereby ordered to be issued general obligation bonds of the County to pay capital costs of providing indoor pool facilities, together with related financing and other necessary or incidental costs.

2. The maximum aggregate principal amount of the bonds issued for such purpose will be $20,000,000.

3. Taxes will be levied in an amount sufficient to pay the principal of and interest on the bonds so issued.

4. A sworn statement of debt prepared by the County's Finance Officer has been filed with the Clerk to this Board and is open to public inspection.

5. This Bond Order will take effect when approved by the County's voters in the manner provided by law.

Adopted July _____, 2020.

JACKSON COUNTY BOARD OF COMMISSIONERS

By: _____
BRIAN THOMAS MCMAHAN, Chairman

Attest:

_____
ANGELA M. WINCHESTER, Clerk to the Board