

## Extension of CDBG Grant

- Extension granted by NC Commerce until May 31, 2016 with close out by June 28, 2016.
- Bid Packets for two projects have been released by Mountain Projects.
- Bid Packets for two additional projects should be released by first of next week
- We anticipate all remaining funds will be spent in remodeling efforts for three projects; however, a fourth project will be in the cue in the event funds are remaining.
- Regular weekly updates will be provided to county manger by Mountain Projects until all funds have been committed and monthly reports will then be submitted.
- All construction activities are anticipated to be completed by April 30<sup>th</sup> leaving 30 days to complete finalize any remaining activities and to gather all necessary grant documentation required to close out projects.