

JACKSON COUNTY
FINANCIAL REPORT
JANUARY 31, 2015



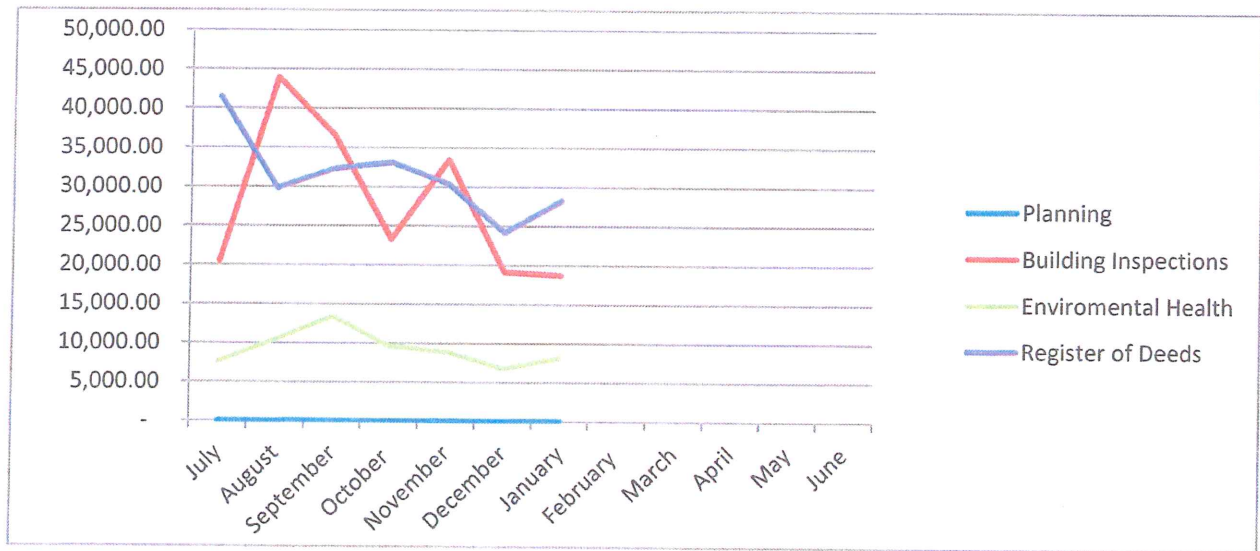
HIGHLIGHTS

JANUARY 2015

- General Fund Revenues collected to date is \$40,128,939 – 70.85% of budget. Average for year - 58.33% - over 12.52%
- General Fund Expenditures to date is \$30,659,207 – 54.89% of budget. Average for year - 58.33% - under 3.44%
- Revenues are \$9,469,732 – 15.96% more than expenditures.
- Ad Valorem Tax collected is \$28,662,602 – 94.60% of budget.
 - Motor Vehicle Tax collected is \$376,447 – 49.96% of budget.
 - Prior Year Tax collected is \$868,903 – 68.82% of budget.
- Received sales and use tax distribution in the amount of \$860,119.93 for the month of January 2015 (October sales). This amount is \$187,630.81 – 27.90% more than the amount received in January 2014. YTD collections are 6.88% above budget.
- Landfill Disposal Fees collected is \$1,651,034 – 91.73% of budget.
 - Prior year Landfill Disposal Fees collected is \$56,973 – 63.30% of budget.

FY 2014-2015 REVENUES

| | Planning 11-3340-580-06 | Code Enforcement 11-3435-410-01 | Enviromental Health 11-3518-518-00 | Register of Deeds 11-3814-410-01 |
|----------------------------|----------------------------|------------------------------------|---------------------------------------|-------------------------------------|
| Current Year Budget | \$ 15,000.00 | \$ 400,000.00 | \$ 140,000.00 | \$ 300,000.00 |
| July | - | 20,526.00 | 7,590.00 | 41,447.50 |
| August | - | 43,964.00 | 10,475.00 | 29,799.00 |
| September | - | 36,470.00 | 13,410.00 | 32,244.50 |
| October | - | 23,307.70 | 9,620.00 | 33,083.50 |
| November | - | 33,470.00 | 8,904.00 | 30,355.00 |
| December | - | 19,092.50 | 6,740.00 | 24,154.00 |
| January | - | 18,696.00 | 8,130.00 | 28,237.50 |
| February | - | - | - | - |
| March | - | - | - | - |
| April | - | - | - | - |
| May | - | - | - | - |
| June | - | - | - | - |
| Collected to date | \$ - | \$ 195,526.20 | \$ 64,869.00 | \$ 219,321.00 |
| Remaining Budget | \$ 15,000.00 | \$ 204,473.80 | \$ 75,131.00 | \$ 80,679.00 |
| Percentage Collected | 0.00% | 48.88% | 46.34% | 73.11% |
| Percentage for Year | <u>58.33%</u> | <u>58.33%</u> | <u>58.33%</u> | <u>58.33%</u> |
| | -58.33% | -9.45% | -12.00% | 14.78% |



**GENERAL FUND CONTINGENCY
FY 2014-2015**

CONTINGENCY

11-9900-000-00

APPROVED BUDGET:

\$ 187,839.00

APPROPRIATIONS:

| | | | DEDUCTIONS | ADDITIONS |
|------------|-------|-----------------------------|------------|-----------|
| 10/23/2014 | CB#9 | Boiler for CSB | 37,600.00 | |
| 1/9/2015 | CB#25 | Maint-Rep & Maint Equipment | 39,150.00 | |
| 1/22/2015 | CB#31 | A&E-Cashiers Library | 6,500.00 | |

TOTAL APPROPRIATIONS APPROVED TO DATE:

\$ 83,250.00 \$ -

BALANCE GENERAL FUND CONTINGENCY:

\$ 104,589.00

CONTINGENCY-SALARY ADJUSTMENTS

11-9900-000-01

APPROVED BUDGET:

\$ 35,000.00

APPROPRIATIONS:

| | | | DEDUCTIONS | ADDITIONS |
|----------|-------|-------|------------|-----------|
| 1/9/2015 | CB#26 | Bonus | 22,088.88 | |

TOTAL APPROPRIATIONS APPROVED TO DATE:

\$ 22,088.88 \$ -

BALANCE GENERAL FUND CONTINGENCY:

\$ 12,911.12

CONTINGENCY-CAPITAL

11-9900-000-02

APPROVED BUDGET:

\$ 634,327.00

APPROPRIATIONS:

| | | | DEDUCTIONS | ADDITIONS |
|------------|-------|-----------------------------------------|------------|-----------|
| 11/21/2014 | CB#14 | Capital Outlay, Various Depts | 12,970.00 | |
| 11/27/2014 | CB#16 | Capital Outlay-Computer | 3,548.00 | |
| 1/9/2015 | CB#23 | Capital Outlay-Recreation | 1,097.00 | |
| 1/9/2015 | CB#24 | Capital Outlay-Sheriff/Jail | 8,776.00 | |
| 1/13/2015 | CB#29 | Capital Outlay-Code Enforcement | 3,291.00 | |
| 1/22/2015 | CB#30 | Capital Outlay-Sheriff, Gov Bd, Grounds | 139,461.25 | |

TOTAL APPROPRIATIONS APPROVED TO DATE:

\$ 169,143.25 \$ -

BALANCE GENERAL FUND CONTINGENCY:

\$ 465,183.75

CONTINGENCY-UNEMPLOYMENT INS

11-9900-000-03

APPROVED BUDGET:

\$ 83,600.00

APPROPRIATIONS:

DEDUCTIONS ADDITIONS

TOTAL APPROPRIATIONS APPROVED TO DATE:

\$ - \$ -

BALANCE GENERAL FUND CONTINGENCY:

\$ 83,600.00

TOTAL CONTINGENCY BALANCE:

\$ 666,283.87

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
1/31/2015**

| ASSETS | |
|----------------------------------------------|---------------------------|
| Cash-Petty | \$ 2,025.00 |
| Cash-In Time Deposits | 16,374,278.02 |
| Cash-In Time Deposits-Other | 907,316.32 |
| Cash-Wells Fargo | 17,434,357.41 |
| Taxes Receivable-Ad Valorem | 3,135,103.00 |
| Allowance for Doubtful Tax Rec. | (1,091,000.00) |
| Accounts Receivable | - |
| Accounts Receivable-Sales Tax | 239,149.84 |
| Accounts Receivable-Other | 7,555.77 |
| Notes Receivable | 249,299.34 |
| Due from Other Funds | 66,140.00 |
| TOTAL ASSETS: | \$ 37,324,224.70 |
| LIABILITIES | |
| Accounts Payable | (469.49) |
| Accrued Salaries Payable | - |
| NCVTS Refunds Payable | - |
| Due to Payroll Fund | - |
| Due to Other Funds | - |
| Reserved for Taxes Receivable | (3,135,103.00) |
| Reserved for Uncollectible Taxes | 1,091,000.00 |
| Reserved for WC Audit | (70,289.00) |
| Erosion Control Ordinance Bond | (118,600.00) |
| Cell Tower Escrow | (21,799.43) |
| Escrow-Cullowhee River Club, LLC | (907,316.32) |
| Deferred Revenue | (249,299.34) |
| Jail Commissary Account | (104,132.06) |
| Fuel Prepaid Expense | (29,886.67) |
| ROD Automation Payable | (107,303.87) |
| Taxes Collected in Advance | - |
| Fund Balance | (33,671,025.52) |
| TOTAL LIABILITIES & FUND BALANCE: | \$ (37,324,224.70) |
| TOTAL GENERAL FUND BALANCE SHEET | \$ 0.00 |

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING JANUARY 31, 2015**

| | BUDGET | CURRENT | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|----------------------------------|-------------------------|------------------------|-------------------------|----------------------|-------------------------|---------------|
| GENERAL FUND REVENUES | | | | | | |
| Ad Valorem Tax-Current Year | \$ 30,297,364.00 | \$ 4,366,060.13 | \$ 28,662,602.70 | \$ - | \$ 1,634,761.30 | 94.60% |
| Ad Valorem Tax-Prior Year | 1,200,000.00 | 93,035.56 | 831,721.58 | | 368,278.42 | 69.31% |
| Motor Vehicle Tax-Current Year | 750,000.00 | 55,571.86 | 376,446.81 | | 373,553.19 | 50.19% |
| Motor Vehicle Tax-Prior Year | 62,500.00 | 1,155.58 | 37,181.75 | | 25,318.25 | 59.49% |
| Sales and Use Tax | 8,650,509.00 | 860,119.93 | 3,458,982.68 | | 5,191,526.32 | 39.99% |
| Public Safety | 756,324.77 | 13,977.82 | 123,206.05 | | 633,118.72 | 16.29% |
| Code Enforcement | 448,750.00 | 20,285.00 | 225,606.20 | | 223,143.80 | 50.27% |
| Transportation | 834,174.00 | 14,621.13 | 299,746.07 | | 534,427.93 | 35.93% |
| Health | 1,698,781.44 | 114,653.44 | 773,624.60 | | 925,156.84 | 45.54% |
| Social Services | 6,163,469.11 | 570,552.03 | 3,348,032.42 | | 2,815,436.69 | 54.32% |
| Dept on Aging | 334,329.00 | 24,601.83 | 155,297.12 | | 179,031.88 | 46.45% |
| Recreation | 627,175.00 | 45,300.00 | 294,012.41 | | 333,162.59 | 46.88% |
| Register of Deeds | 581,000.00 | 46,207.20 | 364,648.55 | | 216,351.45 | 62.76% |
| Other General | 4,235,697.87 | 416,245.66 | 1,177,830.40 | | 3,057,867.47 | 27.81% |
| TOTAL REVENUES: | \$ 56,640,074.19 | \$ 6,642,387.17 | \$ 40,128,939.34 | \$ - | \$ 16,511,134.85 | 70.85% |
| GENERAL FUND EXPENDITURES | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| Governing Body | 253,860.10 | 17,409.98 | 157,362.89 | 8,744.92 | 87,752.29 | 65.43% |
| Administration | 287,049.08 | 32,445.65 | 160,876.11 | - | 126,172.97 | 56.04% |
| Human Resources | 143,077.60 | 15,355.87 | 67,070.14 | - | 76,007.46 | 46.88% |
| Finance | 556,395.40 | 57,135.97 | 293,525.20 | 1,171.05 | 261,699.15 | 52.97% |
| Tax Collections | 277,432.20 | 26,083.37 | 127,315.33 | - | 150,116.87 | 45.89% |
| Tax Administration | 696,664.40 | 64,632.54 | 332,399.67 | - | 364,264.73 | 47.71% |
| GIS-Mapping | 139,137.60 | 14,491.49 | 81,499.98 | - | 57,637.62 | 58.58% |
| Legal | 200,000.00 | 22,973.47 | 134,497.00 | - | 65,503.00 | 67.25% |
| Court Facilities | 90,485.00 | 3,354.37 | 67,759.12 | 8,400.05 | 14,325.83 | 84.17% |
| Elections | 376,468.90 | 23,986.61 | 220,691.23 | 3,172.61 | 152,605.06 | 59.46% |
| Register of Deeds | 443,030.50 | 42,789.50 | 227,520.43 | - | 215,510.07 | 51.36% |
| Central Services | 187,000.00 | 12,757.84 | 91,062.12 | - | 95,937.88 | 48.70% |
| Computer & Information | 577,242.80 | 62,167.02 | 348,481.88 | 7,431.48 | 221,329.44 | 61.66% |
| Public Works | 3,621,780.80 | 404,212.35 | 2,073,456.44 | 121,562.31 | 1,426,762.05 | 60.61% |
| Professional Services | 25,000.00 | 1,550.00 | 12,650.00 | - | 12,350.00 | 50.60% |
| TOTAL GENERAL GOVT | \$ 7,874,624.38 | \$ 801,346.03 | \$ 4,396,167.54 | \$ 150,482.42 | \$ 3,327,974.42 | 57.74% |
| PUBLIC SAFETY | | | | | | |
| Sheriff | 3,821,858.77 | 376,737.25 | 2,141,615.32 | 156,603.34 | 1,523,640.11 | 60.13% |
| Jail | 1,629,886.30 | 183,897.01 | 988,476.45 | 8,870.93 | 632,538.92 | 61.19% |
| Sheriff Grants | 105,500.00 | 15,477.70 | 84,500.31 | 5,290.53 | 15,709.16 | 85.11% |
| Emergency Management | 882,843.20 | 119,247.12 | 534,736.11 | 5,717.49 | 342,389.60 | 61.22% |
| Fire | 1,511,890.80 | 249,637.43 | 1,033,583.57 | - | 478,307.23 | 68.36% |
| Code Enforcement | 1,212,331.40 | 124,073.58 | 655,782.00 | 3,513.15 | 553,036.25 | 54.38% |
| Amb/Rescue Squad | 1,583,387.00 | 99,645.83 | 843,649.90 | - | 739,737.10 | 53.28% |
| TOTAL PUBLIC SAFETY | \$ 10,747,697.47 | \$ 1,168,715.92 | \$ 6,282,343.66 | \$ 179,995.44 | \$ 4,285,358.37 | 60.13% |
| TRANSPORTATION | | | | | | |
| Administration | 192,962.00 | 15,121.10 | 109,167.90 | 940.00 | 82,854.10 | 57.06% |
| Operating Expense | 433,158.80 | 40,640.88 | 253,384.74 | 1,065.00 | 178,709.06 | 58.74% |
| Capital Outlay | 350,552.00 | 59,455.27 | 83,712.27 | 1,412.00 | 265,427.73 | 24.28% |
| Elderly Disabilities Grant | 175,203.00 | 4,441.89 | 22,107.81 | - | 153,095.19 | 12.62% |
| Airport Authority | 31,000.00 | - | 31,000.00 | - | - | 100.00% |
| TOTAL TRANSPORTATION | \$ 1,182,875.80 | \$ 119,659.14 | \$ 499,372.72 | \$ 3,417.00 | \$ 680,086.08 | 42.51% |
| ENVIRONMENTAL PROTECTION | | | | | | |
| Forestry | 77,341.00 | 5,016.94 | 38,572.30 | - | 38,768.70 | 49.87% |
| TOTAL ENVIRON PROTECTION | \$ 77,341.00 | \$ 5,016.94 | \$ 38,572.30 | \$ - | \$ 38,768.70 | 49.87% |

| | BUDGET | CURRENT | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|--------------------------------------|-------------------------|------------------------|-------------------------|----------------------|--------------------------|---------------|
| ECONOMIC & PHYSICAL DEV | | | | | | |
| Planning & Economic Development | 205,368.90 | 22,441.41 | 110,553.85 | - | 94,815.05 | 53.83% |
| Community Development | 135,145.00 | 5,125.00 | 65,184.00 | - | 69,961.00 | 48.23% |
| Cooperative Extension | 169,085.00 | 10,576.40 | 79,861.53 | - | 89,223.47 | 47.23% |
| Conservation | 193,285.60 | 13,292.32 | 114,821.23 | 1,171.05 | 77,293.32 | 60.01% |
| TOTAL ECONOMIC & PHY DEV | \$ 702,884.50 | \$ 51,435.13 | \$ 370,420.61 | \$ 1,171.05 | \$ 331,292.84 | 52.87% |
| HUMAN SERVICES | | | | | | |
| Health | 4,331,970.64 | 446,201.30 | 2,232,163.97 | 34,853.03 | 2,064,953.64 | 52.33% |
| Well at Work | 9,050.00 | - | 4.80 | - | 9,045.20 | 0.05% |
| Mental Health | 130,117.00 | - | 61,540.50 | - | 68,576.50 | 47.30% |
| Social Services | 7,114,782.51 | 629,201.41 | 3,970,359.64 | 2,687.88 | 3,141,734.99 | 55.84% |
| Indian Reservation | 1,261,344.70 | 103,845.09 | 553,361.04 | 767.82 | 707,215.84 | 43.93% |
| Dept on Aging | 588,384.70 | 58,679.12 | 331,992.06 | 1,264.26 | 255,128.38 | 56.64% |
| Emergency Food & Shelter | 10,871.00 | - | 4,815.56 | - | 6,055.44 | 44.30% |
| Congregate & Home Del Meals | 357,778.20 | 27,803.01 | 177,153.39 | 1,951.40 | 178,673.41 | 50.06% |
| Adult Day Care | 112,746.90 | 9,801.25 | 57,352.30 | - | 55,394.60 | 50.87% |
| Senior Center | 37,640.00 | 762.17 | 5,625.77 | - | 32,014.23 | 14.95% |
| Veterans | 106,668.30 | 9,681.56 | 56,040.78 | - | 50,627.52 | 52.54% |
| Youth Services | 145,496.00 | 8,405.00 | 63,113.86 | - | 82,382.14 | 43.38% |
| Senior Citizen Services | 19,962.00 | 1,250.00 | 18,212.00 | - | 1,750.00 | 91.23% |
| Other Human Services | 387,568.00 | 47,081.33 | 240,294.10 | - | 147,273.90 | 62.00% |
| TOTAL HUMAN SERVICES | \$ 14,614,379.95 | \$ 1,342,711.24 | \$ 7,772,029.77 | \$ 41,524.39 | \$ 6,800,825.79 | 53.46% |
| EDUCATION | | | | | | |
| Public Schools | 7,742,207.00 | 1,011,619.25 | 4,859,635.78 | - | 2,882,571.22 | 62.77% |
| Community College | 3,181,121.00 | 166,106.41 | 1,162,744.87 | - | 2,018,376.13 | 36.55% |
| TOTAL EDUCATION | \$ 10,923,328.00 | \$ 1,177,725.66 | \$ 6,022,380.65 | \$ - | \$ 4,900,947.35 | 55.13% |
| CULTURAL/RECREATION | | | | | | |
| Library | 1,070,525.00 | 9,533.04 | 522,004.03 | 8,929.60 | 539,591.37 | 49.60% |
| Recreation | 928,905.30 | 79,054.05 | 473,659.16 | 17,877.55 | 437,368.59 | 52.92% |
| Swimming Pool | 56,653.00 | 219.90 | 29,883.31 | - | 26,769.69 | 52.75% |
| Recreation Center | 265,393.30 | 17,612.35 | 126,764.35 | 5,433.65 | 133,195.30 | 49.81% |
| Cashiers Recreation | 278,270.90 | 19,834.29 | 115,448.25 | 8,333.41 | 154,489.24 | 44.48% |
| Cashiers Swimming Pool | 35,354.00 | - | 16,249.17 | - | 19,104.83 | 45.96% |
| Cashiers Recreation Center | 261,673.72 | 20,565.35 | 139,665.34 | 14,588.55 | 107,419.83 | 58.95% |
| Arts | 9,141.00 | - | 9,141.00 | - | - | 100.00% |
| TOTAL CULTURAL/RECREATION | \$ 2,905,916.22 | \$ 146,818.98 | \$ 1,432,814.61 | \$ 55,162.76 | \$ 1,417,938.85 | 51.21% |
| TRANSFERS TO OTHER FUNDS | \$ 6,944,743.00 | \$ 459,520.07 | 3,845,105.44 | \$ - | \$ 3,099,637.56 | 55.37% |
| CONTINGENCY | \$ 666,283.87 | \$ - | - | \$ - | \$ 666,283.87 | 0.00% |
| | \$ 666,283.87 | \$ - | \$ - | \$ - | \$ 666,283.87 | |
| TOTAL EXPENDITURES: | \$ 56,640,074.19 | \$ 5,272,949.11 | \$ 30,659,207.30 | \$ 431,753.06 | \$ 25,549,113.83 | 54.89% |
| TOTAL REVENUES & EXPENSE: | \$ - | \$ 1,369,438.06 | \$ 9,469,732.04 | | \$ (9,037,978.98) | 15.96% |

| JACKSON COUNTY | | | | | | | | | | |
|------------------------------------------|---------------------|------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|
| VARIOUS FUNDS | | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | | |
| FOR PERIOD ENDING JANUARY 31, 2015 | | | | | | | | | | |
| | | | | | | | | | | |
| | PAYROLL | SELF-INS | CAP RESERVE | SCHOOL | EMERGENCY | ECONOMIC | REAL PROPERTY | LAW | CONSERVATION | CLEAN WATER |
| | FUND 15 | FUND 16 | FUND 20 | CAP RESERVE | TELEPHONE | DEVELOPMENT | REVALUATION | ENFORCEMENT | PRESERVATION | REVOLVING LOAN |
| | | | | FUND 21 | FUND 22 | FUND 23 | FUND 25 | FUND 27 | FUND 28 | FUND 41 |
| ASSETS | | | | | | | | | | |
| Cash and investments | 98,586.77 | 1,467,581.21 | 404,308.45 | 205,350.06 | 164,307.85 | 372,398.74 | 219,306.32 | 22,545.31 | 83,707.19 | 27,771.54 |
| Accounts receivable | - | - | - | - | 6,552.58 | 403.05 | 1,059.46 | 260.01 | 54.11 | - |
| Due from other funds | - | - | - | - | - | - | - | - | - | - |
| Due from contracts | - | - | - | - | - | 4,133.75 | - | - | - | - |
| Notes receivable | - | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 98,586.77 | \$ 1,467,581.21 | \$ 404,308.45 | \$ 205,350.06 | \$ 170,860.43 | \$ 376,935.54 | \$ 220,365.78 | \$ 22,805.32 | \$ 83,761.30 | \$ 27,771.54 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | |
| Accounts payable | 98,586.77 | 1,467,581.21 | - | - | - | - | - | - | - | - |
| Due to other funds | - | - | - | - | - | - | - | - | - | - |
| Deferred revenues | - | - | - | - | - | 4,133.75 | - | - | - | - |
| Accrued landfill closure & post-cl | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ 98,586.77 | \$ 1,467,581.21 | \$ - | \$ - | \$ - | \$ 4,133.75 | \$ - | \$ - | \$ - | \$ - |
| FUND EQUITY | | | | | | | | | | |
| Fund balance | - | - | 404,308.45 | 205,350.06 | 170,860.43 | 372,801.79 | 220,365.78 | 22,805.32 | 83,761.30 | 27,771.54 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 98,586.77 | \$ 1,467,581.21 | \$ 404,308.45 | \$ 205,350.06 | \$ 170,860.43 | \$ 376,935.54 | \$ 220,365.78 | \$ 22,805.32 | \$ 83,761.30 | \$ 27,771.54 |

| JACKSON COUNTY | | | | | | | | | |
|------------------------------------------|------------------------|------------------------|----------------------|------------------------|---------------------|---------------------|---------------------|-------------------------|-------------------------|
| VARIOUS FUNDS | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | |
| FOR PERIOD ENDING JANUARY 31, 2015 | | | | | | | | | |
| | ECONOMIC | SOLID | GREEN | DEFERRED | PROPERTY | ST OF NC | EXTENSION | FIXED | GENERAL |
| | DEVELOPMENT | WASTE | ENERGY | COMP | TAX AGENCY | AGENCY | AGENCY | ASSETS | L-TERM DEBT |
| | FUND 42 | FUND 65 | FUND 66 | FUND 74 | FUND 75 | FUND 76 | FUND 77 | FUND 91 | FUND 92 |
| ASSETS | | | | | | | | | |
| Cash & Investments | 678,950.08 | 1,109,045.24 | 211,435.78 | 1,583,123.97 | 75,950.56 | 32,987.20 | 48,790.86 | | |
| Accounts receivable | - | 477,301.69 | 1,794.66 | | - | | 38.48 | | |
| Due from other funds | | | | | | | | | |
| Land/Equipment less depreciation | | 5,166,286.93 | 70,057.09 | | | | | 88,661,837.12 | |
| Amt for Retirement-Long term debt | | | | | | | | | 49,320,188.41 |
| Net reserved assets | | | | | | | | | |
| Notes receivable | 362,642.71 | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 1,041,592.79 | \$ 6,752,633.86 | \$ 283,287.53 | \$ 1,583,123.97 | \$ 75,950.56 | \$ 32,987.20 | \$ 48,829.34 | \$ 88,661,837.12 | \$ 49,320,188.41 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | |
| Accounts payable | - | - | 11,547.28 | | 75,950.56 | 32,987.20 | 48,829.34 | | 49,320,188.41 |
| Contributions from Employees | | 12,143.02 | 9,661.88 | 1,583,123.97 | | | | | |
| Retainage Payable | | - | - | | | | | | |
| Due to other funds | - | - | - | | | | | | |
| Due to State of NC | | - | - | | | | | | |
| OPEB Liability | | 410,833.00 | 46,880.00 | | | | | | |
| Accrued Interest Payable | | 28,978.28 | | | | | | | |
| Debt-Current and Non-current | | 2,817,674.90 | | | | | | | |
| Investment in Fixed Assets | | - | | | | | | 88,661,837.12 | |
| Contributed Capital | | 13,117.89 | | | | | | | |
| Deferred revenues | 362,642.71 | - | | | | | | | |
| Accrued landfill closure & post-cl | - | 1,552,605.45 | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ 362,642.71 | \$ 4,835,352.54 | \$ 68,089.16 | \$ 1,583,123.97 | \$ 75,950.56 | \$ 32,987.20 | \$ 48,829.34 | \$ 88,661,837.12 | \$ 49,320,188.41 |
| FUND EQUITY | | | | | | | | | |
| Fund balance | 678,950.08 | 1,917,281.32 | 215,198.37 | - | - | - | - | - | - |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 1,041,592.79 | \$ 6,752,633.86 | \$ 283,287.53 | \$ 1,583,123.97 | \$ 75,950.56 | \$ 32,987.20 | \$ 48,829.34 | \$ 88,661,837.12 | \$ 49,320,188.41 |

| JACKSON COUNTY | | | | | | | | | |
|---------------------------------------------|-------------------------------|----------------------------------|-----------------------------------|------------------------------------|-----------------------------------------|----------------------------|------------------------------------|---------------------------|----------------------------|
| VARIOUS FUNDS | | | | | | | | | |
| INCOME STATEMENTS | | | | | | | | | |
| FOR PERIOD ENDING JANUARY 31, 2015 | | | | | | | | | |
| | CAPITAL RESERVE FUND 20 | SCHOOL CAP RESERVE FUND 21 | EMERGENCY TELEPHONE FUND 22 | ECONOMIC DEVELOPMENT FUND 23 | REAL PROPERTY REVALUATION FUND 25 | DEBT SERVICE FUND 30 | ECONOMIC DEVELOPMENT FUND 42 | SOLID WASTE FUND 65 | GREEN ENERGY FUND 66 |
| REVENUES | | | | | | | | | |
| Other taxes | | | 251,179.74 | | | | | 1,708,006.77 | |
| Restricted intergovernmental revenues | | - | - | - | | | | 20,736.98 | - |
| Sales and services | | | | - | | | 21,440.47 | 766,825.57 | 4,875.60 |
| Investment earnings | 218.97 | - | - | 154.96 | - | | 3,973.42 | 12,546.56 | |
| Lease Proceeds | - | | | - | | | | - | |
| Transfers | - | - | | 100,000.00 | 333,333.00 | 3,277,333.44 | - | - | 134,439.00 |
| Miscellaneous | - | - | - | 5,787.39 | - | - | - | - | 131.91 |
| TOTAL REVENUES: | \$ 218.97 | \$ - | \$ 251,179.74 | \$ 105,942.35 | \$ 333,333.00 | \$ 3,277,333.44 | \$ 25,413.89 | \$ 2,508,115.88 | \$ 139,446.51 |
| EXPENDITURES | | | | | | | | | |
| General government | - | 58,912.59 | | | 154,811.95 | | | | |
| Public safety | - | | 318,190.34 | | | | | | |
| Economic and physical dev Human services | - | | | 63,541.15 | | | - | | |
| Debt Service: | | | | | | | | | |
| Principal retirement | | | | | | 2,724,985.12 | | 117,300.31 | |
| Interest and fees | | | | | | 552,348.32 | | 29,190.18 | |
| Enterprise operations | - | - | - | - | - | - | - | 1,510,290.81 | 80,166.66 |
| TOTAL EXPENDITURES | \$ - | \$ 58,912.59 | \$ 318,190.34 | \$ 63,541.15 | \$ 154,811.95 | \$ 3,277,333.44 | \$ - | \$ 1,656,781.30 | \$ 80,166.66 |
| Revenues over (under) expenditures | \$ 218.97 | \$ (58,912.59) | \$ (67,010.60) | \$ 42,401.20 | \$ 178,521.05 | \$ (0.00) | \$ 25,413.89 | \$ 851,334.58 | \$ 59,279.85 |

| RECREATION CENTER CONSTRUCTION FUND 45 | | | | |
|-----------------------------------------------------------------------------------|------------------------------|------------------------|----------------------|-------------------------|
| Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual | | | | |
| From Inception through January 31, 2015 | | | | |
| | | | ACTUAL | |
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Restricted intergovernmental revenues: | | | | |
| State grant | \$ 400,000.00 | \$ 400,000.00 | \$ - | \$ 400,000.00 |
| Miscellaneous: | | | | |
| Duke Energy | - | - | 56,250.00 | 56,250.00 |
| Investment Earnings | 41,680.00 | 41,729.42 | 154.94 | 41,884.36 |
| Sale of real property | - | - | - | - |
| Total Revenues: | \$ 441,680.00 | \$ 441,729.42 | \$ 56,404.94 | \$ 498,134.36 |
| Expenditures: | | | | |
| Cultural and recreational: | | | | |
| Jackson County Recreation Center | | | | |
| Architect fee | \$ 83,000.00 | \$ 82,520.61 | \$ - | \$ 82,520.61 |
| Construction | 1,111,310.00 | 1,111,307.22 | - | 1,111,307.22 |
| Furnishing and equipment | 37,890.00 | 33,246.66 | - | 33,246.66 |
| Contingency | - | - | - | - |
| Total Jackson County Recreation Center | \$ 1,232,200.00 | \$ 1,227,074.49 | \$ - | \$ 1,227,074.49 |
| Cashiers Recreation Center | | | | |
| Architect fee | \$ 726,035.00 | \$ 726,010.66 | \$ - | \$ 726,010.66 |
| Construction | 4,315,098.00 | 4,245,337.05 | - | 4,245,337.05 |
| Equipment | 218,000.00 | 217,519.42 | - | 217,519.42 |
| Site preparation | 2,818,182.00 | 2,753,590.80 | - | 2,753,590.80 |
| Landscaping Materials | 29,500.00 | 29,277.07 | - | 29,277.07 |
| Contingency | - | - | - | - |
| Total Cashiers Recreation Center | \$ 8,106,815.00 | \$ 7,971,735.00 | \$ - | \$ 7,971,735.00 |
| Mark Watson Park | | | | |
| Architect fee | \$ 30,205.00 | \$ 30,204.64 | - | \$ 30,204.64 |
| Construction | 308,626.00 | 308,625.20 | - | 308,625.20 |
| Total Mark Watson Park | \$ 338,831.00 | \$ 338,829.84 | \$ - | \$ 338,829.84 |
| Parks | | | | |
| Andrews Park | \$ 117,005.00 | \$ 13,552.00 | \$ - | \$ 13,552.00 |
| Dillsboro Park | 350,000.00 | - | \$ 350,000.00 | 350,000.00 |
| East Laporte Park | 101,157.53 | 101,157.53 | - | 101,157.53 |
| Mark Watson Park-Lighting | 36,600.00 | 10,560.00 | 34,229.70 | 44,789.70 |
| Savannah/Greens Creek | 120,067.08 | 120,067.08 | - | 120,067.08 |
| Total Parks | \$ 724,829.61 | \$ 245,336.61 | \$ 384,229.70 | \$ 629,566.31 |
| Total Expenditures: | \$10,402,675.61 | \$ 9,782,975.94 | \$ 384,229.70 | \$ 10,167,205.64 |
| Revenues over (under) expenditures | \$ (9,960,995.61) | \$ (9,341,246.52) | \$ (327,824.76) | \$ (9,669,071.28) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Proceeds from lease | \$ 2,739,097.00 | \$ 2,739,097.00 | \$ - | \$ 2,739,097.00 |
| General Fund | \$ 6,888,398.61 | 6,790,134.61 | \$ - | \$ 6,790,134.61 |
| CPR Fund | \$ 333,500.00 | 333,500.00 | \$ - | \$ 333,500.00 |
| | \$ 9,960,995.61 | \$ 9,862,731.61 | \$ - | \$ 9,862,731.61 |
| Revenues and other financing sources over expenditures and other uses | \$ - | \$ 521,485.09 | \$ (327,824.76) | \$ 193,660.33 |
| Fund Balance beginning of year, July 1 | | | \$ 521,485.09 | |
| Fund Balance end of year, June 30 | | | \$ 193,660.33 | |

| EMERGENCY MANAGEMENT CENTER FUND 46 | | | | |
|-----------------------------------------------------------------------------------|------------------------------|------------------------|--------------------------|------------------------|
| Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual | | | | |
| From Inception through January 31, 2015 | | | | |
| | | | ACTUAL | |
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Investment Earnings | \$ - | \$ - | \$ 64.42 | \$ 64.42 |
| Total Revenues: | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 64.42</u> | <u>\$ 64.42</u> |
| Expenditures: | | | | |
| Architect Fees | \$ 112,179.00 | \$ 67,107.09 | \$ 10,800.00 | \$ 77,907.09 |
| Construction Cost | \$ 1,301,519.00 | 367,398.05 | 932,462.32 | 1,299,860.37 |
| Equipment | \$ 485,722.00 | 91,477.03 | 240,335.75 | 331,812.78 |
| Site Acquisition | \$ 352,981.00 | 352,981.00 | - | 352,981.00 |
| Contingency | \$ - | \$ - | \$ - | \$ - |
| Total Expenditures: | <u>\$ 2,252,401.00</u> | <u>\$ 878,963.17</u> | <u>\$ 1,183,598.07</u> | <u>\$ 2,062,561.24</u> |
| Revenues over (under) expenditures | \$ (2,252,401.00) | \$ (878,963.17) | \$ (1,183,533.65) | \$ (2,062,496.82) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Loan Agreement | \$ - | \$ - | \$ - | \$ - |
| Capital Reserve Fund | 2,252,401.00 | 2,252,401.00 | - | 2,252,401.00 |
| General Fund | - | - | - | - |
| Total Other financing sources: | <u>\$2,252,401.00</u> | <u>\$ 2,252,401.00</u> | <u>\$ -</u> | <u>\$ 2,252,401.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 1,373,437.83</u> | <u>\$ (1,183,533.65)</u> | <u>\$ 189,904.18</u> |
| Fund Balance beginning of year, July 1 | | | \$ 1,373,437.83 | |
| Fund Balance end of year, June 30 | | | <u>\$ 189,904.18</u> | |

| GREENWAY PROJECT FUND 47 | | | | |
|-----------------------------------------------------------------------------------|------------------------------|----------------------|----------------------|----------------------|
| Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual | | | | |
| From Inception through January 31, 2015 | | | | |
| | | | ACTUAL | |
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| NC Department of Transportation | \$ 20,000.00 | \$ - | \$ - | \$ - |
| PARTF Grant | \$ 435,000.00 | \$ - | \$ - | \$ - |
| Total Revenues: | \$ 455,000.00 | \$ - | \$ - | \$ - |
| Expenditures: | | | | |
| Engineering Fees | \$ 65,000.00 | \$ 30,482.00 | \$ 17,850.00 | \$ 48,332.00 |
| Construction Cost-Trails | \$ 333,325.00 | \$ 224,711.82 | \$ 143,900.36 | \$ 368,612.18 |
| Construction Cost-Pedestrian Bridge | \$ 641,675.00 | \$ - | \$ - | \$ - |
| Contingency | \$ 15,000.00 | \$ - | \$ - | \$ - |
| Total Expenditures: | \$ 1,055,000.00 | \$ 255,193.82 | \$ 161,750.36 | \$ 416,944.18 |
| Revenues over (under) expenditures | \$ (600,000.00) | \$ (255,193.82) | \$ (161,750.36) | \$ (416,944.18) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve Fund | \$ - | \$ - | \$ - | \$ - |
| Conservation Preservation Fund | \$ 600,000.00 | \$ 600,000.00 | \$ - | \$ 600,000.00 |
| Total Other financing sources: | \$600,000.00 | \$ 600,000.00 | \$ - | \$ 600,000.00 |
| Revenues and other financing sources over expenditures and other uses | \$ - | \$ 344,806.18 | \$ (161,750.36) | \$ 183,055.82 |
| Fund Balance beginning of year, July 1 | | | \$ 344,806.18 | |
| Fund Balance end of year, June 30 | | | \$ 183,055.82 | |

| SCHOOL IMPROVEMENTS FUND 49 | | | | |
|-----------------------------------------------------------------------------------|-------------------------|-------------------------|---------------------|-------------------------|
| SMH GYMNASIUM, FINE ARTS AND BR LOCKER ROOM PROJECT | | | | |
| Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual | | | | |
| From Inception through January 31, 2015 | | | | |
| | | | ACTUAL | |
| | Project | Prior | Current | Total To |
| | Authorization | Years | Year | Date |
| Revenues: | | | | |
| Dept of Public Inst-ADM | \$ 345,738.00 | \$ 345,738.00 | \$ - | \$ 345,738.00 |
| Investment Earnings | \$ 4,120.00 | \$ 4,112.81 | \$ - | \$ 4,112.81 |
| Total Revenues: | \$ 349,858.00 | \$ 349,850.81 | \$ - | \$ 349,850.81 |
| Expenditures: | | | | |
| Architect Fees | \$ 1,110,000.00 | \$ 1,078,452.50 | \$ 29,782.00 | \$ 1,108,234.50 |
| Testing Expense | \$ 50,961.00 | 39,037.00 | - | \$ 39,037.00 |
| Construction Cost-SMH | \$ 10,554,493.00 | 10,522,582.26 | 8,178.00 | \$ 10,530,760.26 |
| Construction Cost-BR | \$ 1,139,900.00 | 1,128,281.01 | 11,414.99 | \$ 1,139,696.00 |
| Furnishings | \$ 171,765.00 | 8,238.40 | - | \$ 8,238.40 |
| Contingency | \$ 145,651.00 | \$ - | \$ - | \$ - |
| Total Expenditures: | \$ 13,172,770.00 | \$ 12,776,591.17 | \$ 49,374.99 | \$ 12,825,966.16 |
| Revenues over (under) expenditures | \$ (12,822,912.00) | \$ (12,426,740.36) | \$ (49,374.99) | \$ (12,476,115.35) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Loan Agreement | \$ 10,000,000.00 | \$ 10,000,000.00 | \$ - | \$ 10,000,000.00 |
| School Capital Reserve Fund | 2,822,912.00 | \$ 2,456,512.00 | 28,488.00 | 2,485,000.00 |
| Total Other financing sources: | \$12,822,912.00 | \$ 12,456,512.00 | \$ 28,488.00 | \$ 12,485,000.00 |
| Revenues and other financing sources over expenditures and other uses | \$ - | \$ 29,771.64 | \$ (20,886.99) | \$ 8,884.65 |
| Fund Balance beginning of year, July 1 | | | \$ 29,771.64 | |
| Fund Balance end of year, June 30 | | | \$ 8,884.65 | |