



JACKSON COUNTY
FINANCIAL REPORT
JANUARY 31, 2016

SUBMITTED TO BOARD ON FEBRUARY 18, 2016



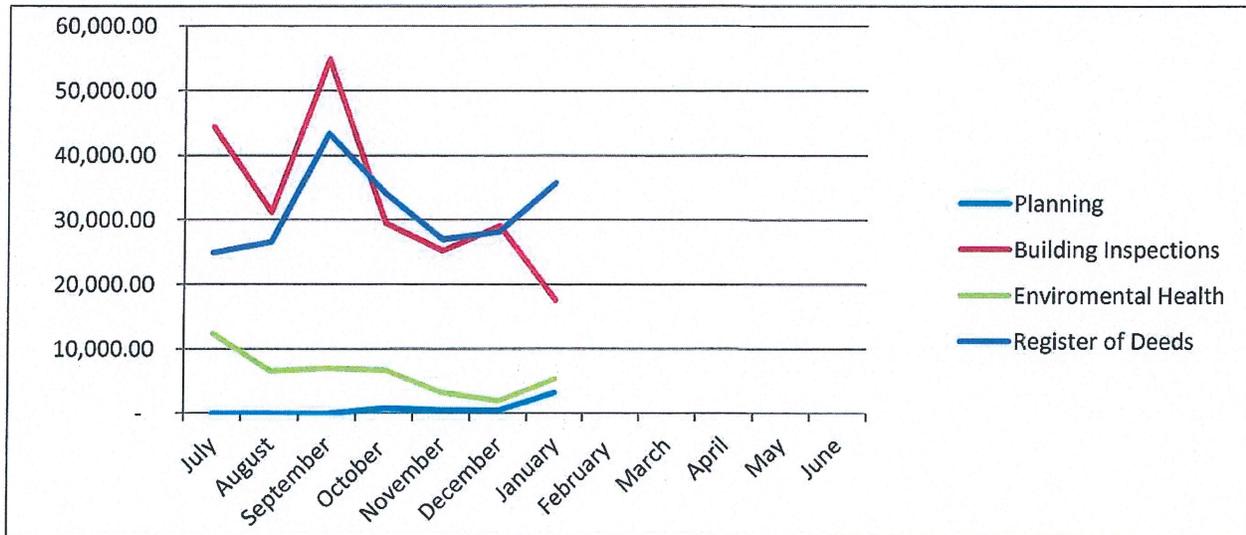
HIGHLIGHTS

JANUARY 2016

- General Fund Revenues collected to date - \$40,459,716 - 69.48% of budget. Average for year - 58.33% - over 11.15%
- General Fund Expenditures to date - \$32,811,830 - 57.18% of budget. Average for year - 58.33% - under 1.15%
- Revenues are \$7,647,886 more than expenditures.
- Ad Valorem Tax collected - \$29,288,683 - 95.91% of budget.
 - Motor Vehicle Tax collected - \$405,854 - 54.06% of budget.
 - Prior Year Tax collected - \$684,453 - 54.76% of budget.
- Received sales and use tax distribution in the amount of \$880,315.69 for the month of January 2015 (October sales). This amount is \$20,195.76 - 2.35% more than the amount received in January 2015.
- Landfill Disposal Fees collected - \$1,640,972 - 91.17% of budget.
 - Prior year Landfill Disposal Fees collected - \$53,331 - 59.26% of budget.
- Attached to the report is the Smoky Mountain LME/MCO Finance Report for December 31, 2015. Total revenue of \$191,889,913; expenditures of \$185,811,192; with net income of \$6,078,721.

FY 2015-2016 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 10,000.00	\$ 360,000.00	\$ 100,000.00	\$ 350,000.00
July	-	44,317.00	12,360.00	24,874.50
August	-	31,152.00	6,586.00	26,578.50
September	-	54,815.00	6,975.00	43,354.00
October	730.00	29,415.00	6,710.00	34,042.50
November	510.00	25,185.00	3,233.33	26,974.00
December	490.00	29,049.00	1,979.00	28,184.00
January	3,230.00	17,510.00	5,320.00	35,671.00
February				
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 4,960.00	\$ 231,443.00	\$ 43,163.33	\$ 219,678.50
Remaining Budget	\$ 5,040.00	\$ 128,557.00	\$ 56,836.67	\$ 130,321.50
Percentage Collected	49.60%	64.29%	43.16%	62.77%
Percentage for Year	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>
	-8.73%	5.96%	-15.17%	4.44%



**GENERAL FUND CONTINGENCY
FY 2015-2016**

CONTINGENCY						
11-9900-000-00						
APPROVED BUDGET:						\$ 312,330.00
APPROPRIATIONS:				DEDUCTIONS	ADDITIONS	
7/9/2015	CB#3	Communities in Schools		12,500.00		
8/18/2015	CB#8	Landslide Mapping, Jail Medical		113,411.00		
9/1/2015	CB#9	Savannah CDC		5,000.00		
9/23/2015	CB#14	Garage-Mechanic Position		38,214.00		
9/17/2015	CB#18	VFW Post 10685		5,000.00		
10/5/2015	CB#21	Governing Body-Code of Ordinances		3,971.00		
11/19/2015	CB#25	Code/Planning Audit; Skyland Service Center		87,350.00		
12/17/2015	CB#35	Sale & Purchase of Property		13,788.00		
				-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ 279,234.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:						\$ 33,096.00

CONTINGENCY-SALARY ADJUSTMENTS						
11-9900-000-01						
APPROVED BUDGET:						\$ 25,000.00
APPROPRIATIONS:				DEDUCTIONS	ADDITIONS	
9/23/2015	CB#14	Elections-Reclassification		\$ 3,957.00		
1/4/2016	CB#36	Adm, GIS, Planning-Adjustments		8,677.00	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ 12,634.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:						\$ 12,366.00

CONTINGENCY-CAPITAL						
11-9900-000-02						
APPROVED BUDGET:						\$ 735,786.00
APPROPRIATIONS:				DEDUCTIONS	ADDITIONS	
8/5/2015	CB#2	Jail-Chairs		1,040.00		
8/6/2015	CB#5	AED-Recreation, Libraries		5,275.00		
8/11/2015	CB#10	Recreation-5 Backboards		1,655.00		
9/15/2015	CB#11	Animal Control-Safety Lights		6,035.00		
9/23/2015	CB#12	DSS-Van		20,786.00		
9/23/2015	CB#13	Jail-Medical Equipment		4,055.00		
9/24/2015	CB#15	Emg Mgt-12 AED's		12,683.00		
9/24/2015	CB#16	Aging-Sign		8,065.00		
10/5/2015	CB#20	Governing Body, Tax Collector Capital		5,927.00		
10/6/2015	CB#23	Planning-Chair		389.00		
10/28/2015	CB#28	Public Works, Sheriff-Capital		14,938.00		
11/13/2015	CB#29	Sheriff-Capital		1,521.00		
11/13/2015	CB#31	Jail-Refrigerator		2,602.00		
12/28/2015	CB#33	Various Depts-Capital		221,575.00		
				-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:				\$ 306,546.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:						\$ 429,240.00

TOTAL CONTINGENCY BALANCE:						\$ 474,702.00

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
1/31/2016**

ASSETS	
Cash-Petty	\$ 2,185.00
Cash-In Time Deposits	16,240,157.06
Cash-Wells Fargo	17,487,942.07
Taxes Receivable-Ad Valorem	2,883,892.00
Allowance for Doubtful Tax Rec.	(1,118,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	106,794.47
Accounts Receivable-Other	7,299.30
Notes Receivable	125,902.62
Due from Other Funds	25,047.60
TOTAL ASSETS:	\$ 35,761,220.12
LIABILITIES	
Accounts Payable	(46,886.61)
Accrued Salaries Payable	-
NCVTS Refunds Payable	-
Due to Payroll Fund	-
Reserved for Taxes Receivable	(2,883,892.00)
Reserved for Uncollectible Taxes	1,118,000.00
Reserved for WC Audit	(47,585.00)
Erosion Control Ordinance Bond	(172,580.00)
Cell Tower Escrow	(21,799.43)
Deferred Revenue	(125,902.62)
Jail Commissary Account	(89,924.57)
Fuel Prepaid Expense	(44,683.04)
ROD Automation Payable	(107,303.87)
Taxes Collected in Advance	-
Fund Balance	(33,338,662.98)
TOTAL LIABILITIES & FUND BALANCE:	\$ (35,761,220.12)
TOTAL GENERAL FUND BALANCE SHEET	\$ (0.00)

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING JANUARY 31, 2016**

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	\$ 30,536,348.00	\$ 4,130,508.59	\$ 29,288,674.28		\$ 1,247,673.72	95.91%
Ad Valorem Tax-Prior Year	1,200,000.00	37,432.96	681,724.92		518,275.08	56.81%
Motor Vehicle Tax-Current Year	752,000.00	61,216.13	405,853.77		346,146.23	53.97%
Motor Vehicle Tax-Prior Year	50,000.00	454.29	2,728.15		47,271.85	5.46%
Sales and Use Tax	9,337,750.00	880,315.69	3,590,868.30		5,746,881.70	38.46%
Public Safety	781,546.00	10,673.25	126,663.13		654,882.87	16.21%
Code Enforcement	404,625.00	25,298.00	261,376.00		143,249.00	64.60%
Transportation	601,459.00	61,023.91	318,714.86		282,744.14	52.99%
Health	2,061,309.00	105,283.61	957,936.71		1,103,372.29	46.47%
Social Services	5,532,604.38	359,944.68	2,278,406.37		3,254,198.01	41.18%
Social Services-Indian	632,622.00	79,546.15	527,866.56		104,755.44	83.44%
Dept on Aging	276,643.00	25,830.26	156,214.49		120,428.51	56.47%
Recreation	640,060.00	28,479.31	252,742.50		387,317.50	39.49%
Register of Deeds	652,500.00	71,602.10	384,515.80		267,984.20	58.93%
Other General	4,772,899.02	348,673.91	1,225,429.76	-	3,547,477.66	25.67%
TOTAL REVENUES:	\$ 58,232,365.40	\$ 6,226,282.84	\$ 40,459,715.60	\$ -	\$ 17,772,658.20	69.48%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	304,199.00	26,254.18	213,346.65	-	90,852.35	70.13%
Administration	290,649.00	31,630.02	167,604.39		123,044.61	57.67%
Human Resources	144,799.00	15,793.15	83,233.12	-	61,565.88	57.48%
Finance	580,842.00	58,478.99	332,799.24	2,940.00	245,102.76	57.80%
Tax Collections	272,562.00	26,567.05	153,806.17	2,100.00	116,655.83	57.20%
Tax Administration	696,772.00	73,126.68	392,379.57	-	304,392.43	56.31%
GIS-Mapping	156,152.00	19,867.64	97,285.03	-	58,866.97	62.30%
Legal	225,000.00	15,540.28	124,845.23	-	100,154.77	55.49%
Court Facilities	57,840.00	3,458.78	26,849.26	-	30,990.74	46.42%
Elections	432,751.00	23,883.66	172,567.91	642.30	259,540.79	40.03%
Register of Deeds	451,347.00	49,480.79	263,720.29		187,626.71	58.43%
Central Services	187,000.00	12,114.81	99,535.61	-	87,464.39	53.23%
Computer & Information	647,081.00	59,689.70	341,264.69	3,449.33	302,366.98	53.27%
Public Works	4,153,616.80	332,921.89	2,386,980.05	106,806.69	1,659,830.06	60.04%
Professional Services	25,000.00	7,800.00	16,300.00	-	8,700.00	65.20%
TOTAL GENERAL GOVT	\$ 8,625,610.80	\$ 756,607.62	\$ 4,872,517.21	\$ 115,938.32	\$ 3,637,155.27	57.83%
PUBLIC SAFETY						
Sheriff	4,136,976.60	446,789.44	2,394,090.77	176,768.14	1,566,117.69	62.14%
Jail	1,821,251.00	225,959.03	1,123,323.00	4,424.94	693,503.06	61.92%
Sheriff Grants	112,500.00	2,393.74	10,265.26	11,347.91	90,886.83	19.21%
Emergency Management	999,192.00	91,747.89	584,218.13	16,017.31	398,956.56	60.07%
Fire	1,501,759.00	152,613.06	790,276.11		711,482.89	52.62%
Code Enforcement	1,232,286.00	115,906.49	712,719.71	1,138.79	518,427.50	57.93%
Amb/Rescue Squad	1,552,545.00	148,040.17	928,957.30	-	623,587.70	59.83%
TOTAL PUBLIC SAFETY	\$ 11,356,509.60	\$ 1,183,449.82	\$ 6,543,850.28	\$ 209,697.09	\$ 4,602,962.23	59.47%
TRANSPORTATION						
Administration	190,605.00	15,859.04	107,308.35	820.00	82,476.65	56.73%
Operating Expense	497,274.00	39,556.73	268,878.93	30,727.94	197,667.13	60.25%
Capital Outlay	7,777.00	-	749.06	1,016.79	6,011.15	22.71%
Elderly Disabilities Grant	245,727.00	6,299.03	27,367.21	1,275.00	217,084.79	11.66%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 972,383.00	\$ 61,714.80	\$ 435,303.55	\$ 33,839.73	\$ 503,239.72	48.25%
ENVIRONMENTAL PROTECTION						
Forestry	79,650.00	4,286.50	22,867.84	-	56,782.16	28.71%
TOTAL ENVIRON PROTECTION	\$ 79,650.00	\$ 4,286.50	\$ 22,867.84	\$ -	\$ 56,782.16	28.71%

	BUDGET	CURRENT	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	372,073.00	21,826.06	83,053.79	-	289,019.21	22.32%
Community Development	138,145.00	2,446.84	84,322.84	2,855.88	50,966.28	63.11%
Cooperative Extension	158,769.00	8,814.81	78,330.40	503.60	79,935.00	49.65%
Conservation	172,227.00	14,206.88	85,559.49	-	86,667.51	49.68%
TOTAL ECONOMIC & PHY DEV	\$ 841,214.00	\$ 47,294.59	\$ 331,266.52	\$ 3,359.48	\$ 506,588.00	39.78%
HUMAN SERVICES						
Health	4,701,159.00	431,084.44	2,480,545.60	33,330.08	2,187,283.32	53.47%
Well at Work	9,200.00	-	28.78	-	9,171.22	0.31%
Mental Health	130,117.00	-	68,576.50	-	61,540.50	52.70%
Social Services	7,499,032.38	731,705.19	3,818,250.36	22,145.13	3,658,636.89	51.21%
Indian Reservation	868,497.00	55,323.30	502,598.51	-	365,898.49	57.87%
Dept on Aging	598,169.00	56,015.27	352,934.93	5,338.69	239,895.38	59.90%
Emergency Food & Shelter	10,871.00	2,700.00	7,986.26	-	2,884.74	73.46%
Congregate & Home Del Meals	382,488.00	36,724.75	198,137.04	2,800.28	181,550.68	52.53%
Adult Day Care	111,878.00	10,920.02	64,651.48	-	47,226.52	57.79%
Senior Center	21,000.00	3,236.16	14,892.54	-	6,107.46	70.92%
Veterans	107,904.00	10,384.28	63,599.08	-	44,304.92	58.94%
Youth Services	160,699.00	8,744.00	70,980.33	-	89,718.67	44.17%
Senior Citizen Services	22,150.00	1,250.00	19,900.00	-	2,250.00	89.84%
Other Human Services	158,289.00	4,000.00	120,073.96	-	38,215.04	75.86%
TOTAL HUMAN SERVICES	\$ 14,781,453.38	\$ 1,352,087.41	\$ 7,783,155.37	\$ 63,614.18	\$ 6,934,683.83	53.09%
EDUCATION						
Public Schools	7,781,907.00	983,756.81	4,854,810.58	-	2,927,096.42	62.39%
Community College	3,560,680.00	184,070.17	1,869,952.65	-	1,690,727.35	52.52%
TOTAL EDUCATION	\$ 11,342,587.00	\$ 1,167,826.98	\$ 6,724,763.23	\$ -	\$ 4,617,823.77	59.29%
CULTURAL/RECREATION						
Library	1,124,996.00	174,806.48	697,601.49	8,480.38	418,914.13	62.76%
Recreation	958,292.00	82,199.33	503,379.68	20,085.02	434,827.30	54.62%
Swimming Pool	105,393.00	358.25	35,455.96	-	69,937.04	33.64%
Recreation Center	274,906.00	20,500.53	128,894.15	4,696.20	141,315.65	48.59%
Cashiers Recreation	267,013.00	21,222.53	139,512.84	404.42	127,095.74	52.40%
Cashiers Swimming Pool	52,592.62	2,180.00	25,836.09	9,583.96	17,172.57	67.35%
Cashiers Recreation Center	261,222.00	19,570.86	115,714.45	14,242.49	131,265.06	49.75%
Arts	10,000.00	-	10,000.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 3,054,414.62	\$ 320,837.98	\$ 1,656,394.66	\$ 57,492.47	\$ 1,340,527.49	56.11%
TRANSFERS TO OTHER FUNDS	\$ 6,703,841.00	\$ 420,088.51	4,441,711.12	\$ -	\$ 2,262,129.88	66.26%
CONTINGENCY	\$ 474,702.00	\$ -	-	\$ -	\$ 474,702.00	0.00%
	\$ 474,702.00	\$ -	\$ -	\$ -	\$ 474,702.00	
TOTAL EXPENDITURES:	\$ 58,232,365.40	\$ 5,314,194.21	\$ 32,811,829.78	\$ 483,941.27	\$ 24,936,594.35	57.18%
TOTAL REVENUES & EXPENSE:	\$ -	\$ 912,088.63	\$ 7,647,885.82		\$ (7,163,936.15)	12.30%

JACKSON COUNTY										
VARIOUS FUNDS										
BALANCE SHEET										
FOR PERIOD ENDING JANUARY 31, 2016										
	PAYROLL	SELF-INS	CAP RESERVE	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	LAW	CONSERVATION	CLEAN WATER
	FUND 15	FUND 16	FUND 20	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	ENFORCEMENT	PRESERVATION	REVOLVING LOAN
	FUND 15	FUND 16	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 27	FUND 28	FUND 41
ASSETS										
Cash and investments	165,107.51	1,556,408.70	1,724,958.34	1,519,387.69	203,512.06	398,928.61	206,499.23	34,284.01	167,389.98	19,512.16
Accounts receivable	-	-	-	-	2,076.81	55.55	509.69	-	185.65	-
Due from other funds	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 165,107.51	\$ 1,556,408.70	\$ 1,724,958.34	\$ 1,519,387.69	\$ 205,588.87	\$ 398,984.16	\$ 207,008.92	\$ 34,284.01	\$ 167,575.63	\$ 19,512.16
LIABILITIES AND FUND EQUITY										
Accounts payable	165,107.51	1,556,408.70	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 165,107.51	\$ 1,556,408.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
FUND EQUITY										
Fund balance	-	-	1,724,958.34	1,519,387.69	205,588.87	398,984.16	207,008.92	34,284.01	167,575.63	19,512.16
TOTAL LIABILITIES AND FUND EQUITY										
FUND EQUITY	\$ 165,107.51	\$ 1,556,408.70	\$ 1,724,958.34	\$ 1,519,387.69	\$ 205,588.87	\$ 398,984.16	\$ 207,008.92	\$ 34,284.01	\$ 167,575.63	\$ 19,512.16

JACKSON COUNTY									
VARIOUS FUNDS									
BALANCE SHEET									
FOR PERIOD ENDING JANUARY 31, 2016									
	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 42	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS									
Cash & Investments	864,800.54	969,272.47	231,879.50	1,631,276.93	56,859.07	46,151.60	10,383.31		
Accounts receivable	541.71	507,731.67	755.28		-		7.36		
Due from other funds					-				
Land/Equipment less depreciation		5,077,675.93	71,026.09					90,561,230.71	
Amt for Retirement-Long term debt									44,826,348.90
Net reserved assets									
Notes receivable	143,185.07	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,008,527.32	\$ 6,554,680.07	\$ 303,660.87	\$ 1,631,276.93	\$ 56,859.07	\$ 46,151.60	\$ 10,390.67	\$ 90,561,230.71	\$ 44,826,348.90
LIABILITES AND FUND EQUITY									
Accounts payable	-	-	13,844.77		56,859.07	46,151.60	10,390.67		44,826,348.90
Contributions from Employees		13,180.64	8,094.34	1,631,276.93					
Retainage Payable		-							
Due to other funds	-	230.00	-						
Due to State of NC		-							
OPEB Liability		412,844.00	51,156.00						
Accured Interest Payable	541.71	28,978.28							
Debt-Current and Non-current		2,583,074.28							
Investment in Fixed Assets		-						90,561,230.71	
Contributed Capital		13,117.89							
Deferred revenues	143,185.07	-							
Accrued landfill closure & post-cl	-	1,606,620.79	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 143,726.78	\$ 4,658,045.88	\$ 73,095.11	\$ 1,631,276.93	\$ 56,859.07	\$ 46,151.60	\$ 10,390.67	\$ 90,561,230.71	\$ 44,826,348.90
FUND EQUITY									
Fund balance	864,800.54	1,896,634.19	230,565.76	-	-	-	-	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,008,527.32	\$ 6,554,680.07	\$ 303,660.87	\$ 1,631,276.93	\$ 56,859.07	\$ 46,151.60	\$ 10,390.67	\$ 90,561,230.71	\$ 44,826,348.90

JACKSON COUNTY									
VARIOUS FUNDS									
INCOME STATEMENTS									
FOR PERIOD ENDING JANUARY 31, 2016									
	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	DEBT	ECONOMIC	SOLID	GREEN
	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	SERVICE	DEVELOPMENT	WASTE	ENERGY
	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 30	FUND 42	FUND 65	FUND 66
REVENUES									
Other taxes			242,402.34					1,694,303.72	
Restricted intergovernmental revenues		-	-	2,000.00				25,615.78	-
Sales and services				10,000.00			7,399.44	733,204.17	7,413.00
Investment earnings	280.12	-	-	186.74	-		280.12	10,528.93	
Lease Proceeds	-			-				-	
Transfers	-	734,371.00		100,000.00	333,333.00	2,595,546.12	-	-	178,461.00
Miscellaneous	-	-	-	1,000.00	-	-	-	-	265.13
TOTAL REVENUES:	\$ 280.12	\$ 734,371.00	\$ 242,402.34	\$ 113,186.74	\$ 333,333.00	\$ 2,595,546.12	\$ 7,679.56	\$ 2,463,652.60	\$ 186,139.13
EXPENDITURES									
General government	-	-			212,125.56				
Public safety	-		256,247.74						
Economic and physical dev	-			68,957.55			-		
Human services									
Debt Service:									
Principal retirement						2,112,821.57		117,300.31	
Interest and fees						482,724.55		26,410.16	
Enterprise operations	-	-	-	-	-	-	-	1,805,166.68	105,428.88
TOTAL EXPENDITURES	\$ -	\$ -	\$ 256,247.74	\$ 68,957.55	\$ 212,125.56	\$ 2,595,546.12	\$ -	\$ 1,948,877.15	\$ 105,428.88
Revenues over (under) expenditures	\$ 280.12	\$ 734,371.00	\$ (13,845.40)	\$ 44,229.19	\$ 121,207.44	\$ -	\$ 7,679.56	\$ 514,775.45	\$ 80,710.25

RECREATION CENTER CONSTRUCTION FUND 45				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through January 31, 2016				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Restricted intergovernmental revenues:				
State grant	\$ 400,000.00	\$ 400,000.00	\$ -	\$ 400,000.00
Miscellaneous:				
Investment Earnings	41,947.14	41,947.14	-	41,947.14
Sale of real property	-	-	-	-
Total Revenues:	\$ 441,947.14	\$ 441,947.14	\$ -	\$ 441,947.14
Expenditures:				
Cultural and recreational:				
Jackson County Recreation Center				
Architect fee	\$ 82,520.61	\$ 82,520.61	\$ -	\$ 82,520.61
Furnishing and equipment	33,246.66	33,246.66	-	33,246.66
Construction	1,132,207.22	1,111,307.22	20,900.00	1,132,207.22
Contingency	-	-	-	-
Total Jackson County Recreation Center	\$ 1,247,974.49	\$ 1,227,074.49	\$ 20,900.00	\$ 1,247,974.49
Cashiers Recreation Center				
Architect fee	\$ 726,010.66	\$ 726,010.66	\$ -	\$ 726,010.66
Construction	4,245,337.05	4,245,337.05	-	4,245,337.05
Equipment	217,519.42	217,519.42	-	217,519.42
Site preparation	2,753,590.80	2,753,590.80	-	2,753,590.80
Landscaping Materials	29,277.07	29,277.07	-	29,277.07
Contingency	-	-	-	-
Total Cashiers Recreation Center	\$ 7,971,735.00	\$ 7,971,735.00	\$ -	\$ 7,971,735.00
Mark Watson Park				
Architect fee	\$ 30,204.64	\$ 30,204.64	-	\$ 30,204.64
Construction	308,625.20	308,625.20	-	308,625.20
Total Mark Watson Park	\$ 338,829.84	\$ 338,829.84	\$ -	\$ 338,829.84
Parks				
Andrews Park	\$ 69,344.60	\$ 62,941.37	\$ 6,403.23	\$ 69,344.60
Balsam Park	9,398.00	-	9,398.00	9,398.00
Dillsboro Park	350,000.00	350,000.00	-	350,000.00
East Laporte Park	101,157.53	101,157.53	-	101,157.53
Mark Watson Park	48,276.24	48,276.24	-	48,276.24
Savannah Park	47,895.97	-	41,775.98	41,775.98
Savannah/Greens Creek	120,067.08	120,067.08	-	120,067.08
Total Parks	\$ 746,139.42	\$ 682,442.22	\$ 57,577.21	\$ 740,019.43
Total Expenditures:	\$ 10,304,678.75	\$ 10,220,081.55	\$ 78,477.21	\$ 10,298,558.76
Revenues over (under) expenditures	\$ (9,862,731.61)	\$ (9,778,134.41)	\$ (78,477.21)	\$ (9,856,611.62)
Other financing sources:				
Operating transfers--in:				
Proceeds from lease	\$ 2,739,097.00	\$ 2,739,097.00	\$ -	\$ 2,739,097.00
General Fund	\$ 6,790,134.61	6,790,134.61	\$ -	\$ 6,790,134.61
CPR Fund	\$ 333,500.00	333,500.00	\$ -	\$ 333,500.00
	\$ 9,862,731.61	\$ 9,862,731.61	\$ -	\$ 9,862,731.61
Revenues and other financing sources over expenditures and other uses	\$ -	\$ 84,597.20	\$ (78,477.21)	\$ 6,119.99
Fund Balance beginning of year, July 1			\$ 84,597.20	
Fund Balance end of year, June 30			\$ 6,119.99	

EMERGENCY MANAGEMENT CENTER FUND 46				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through January 31, 2016				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ 180.00	\$ 140.68	\$ 63.67	\$ 204.35
Total Revenues:	<u>\$ 180.00</u>	<u>\$ 140.68</u>	<u>\$ 63.67</u>	<u>\$ 204.35</u>
Expenditures:				
Architect Fees	\$ 112,179.00	\$ 78,807.09	\$ -	\$ 78,807.09
Construction Cost	\$ 1,301,519.00	1,300,311.85	656.24	1,300,968.09
Construction Cost-Kings Mtn	\$ 75,000.00	-	18,686.88	18,686.88
Equipment	\$ 410,902.00	367,127.98	50,778.39	417,906.37
Site Acquisition	\$ 352,981.00	352,981.00	-	352,981.00
Contingency	\$ -	\$ -	\$ -	\$ -
Total Expenditures:	<u>\$ 2,252,581.00</u>	<u>\$ 2,099,227.92</u>	<u>\$ 70,121.51</u>	<u>\$ 2,169,349.43</u>
Revenues over (under) expenditures	\$ (2,252,401.00)	\$ (2,099,087.24)	\$ (70,057.84)	\$ (2,169,145.08)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,252,401.00	2,252,401.00	-	2,252,401.00
General Fund	-	-	-	-
Total Other financing sources:	<u>\$2,252,401.00</u>	<u>\$ 2,252,401.00</u>	<u>\$ -</u>	<u>\$ 2,252,401.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 153,313.76</u>	<u>\$ (70,057.84)</u>	<u>\$ 83,255.92</u>
Fund Balance beginning of year, July 1			\$ 153,313.76	
Fund Balance end of year, June 30			<u>\$ 83,255.92</u>	

GREENWAY PROJECT FUND 47				
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual				
From Inception through January 31, 2016				
			ACTUAL	
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	\$ 212,000.00			
PARTF Grant	\$ 435,000.00	\$ 196,032.10	\$ -	\$ 196,032.10
Total Revenues:	\$ 647,000.00	\$ 196,032.10	\$ -	\$ 196,032.10
Expenditures:				
Engineering-Const Mgt	\$ 7,000.00	\$ -	\$ -	\$ -
Engineering Fees	\$ 65,000.00	\$ 45,857.00	\$ 16,283.50	\$ 62,140.50
Construction Cost-Trails	\$ 393,613.00	\$ 335,547.02	\$ 3,371.00	\$ 338,918.02
Construction Cost-Pedestrian Bridge	\$ 298,000.00	\$ 29,800.00	\$ 46,200.00	\$ 76,000.00
Construction Cost-Bridge Installation	\$ 1,119,700.00	\$ -	\$ 453,501.50	\$ 453,501.50
Construction-Utility Relocation	\$ 46,000.00	\$ -	\$ 48,001.29	\$ 48,001.29
Contingency	\$ -	\$ -	\$ -	\$ -
Total Expenditures:	\$ 1,929,313.00	\$ 411,204.02	\$ 567,357.29	\$ 978,561.31
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (215,171.92)	\$ (567,357.29)	\$ (782,529.21)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	\$ 1,282,313.00	\$ 600,000.00	\$ 682,313.00	\$ 1,282,313.00
Total Other financing sources:	\$1,282,313.00	\$ 600,000.00	\$ 682,313.00	\$ 1,282,313.00
Revenues and other financing sources over expenditures and other uses	\$ -	\$ 384,828.08	\$ 114,955.71	\$ 499,783.79
Fund Balance beginning of year, July 1			\$ 384,828.08	
Fund Balance end of year, June 30			\$ 499,783.79	

1. REPORT OF BUDGET VS. ACTUAL

ITEM	Modified Accrual	X	(1)	(2)	(3)	(4)	(5)	(6)
			2014-2015		BUDGET	ACTUAL	BALANCE	ANNUALIZED
			BUDGET	ACTUAL	BUDGET	YR-TO-DATE	(Col. 3-4)	PERCENTAGE **
REVENUE								
Service Fees from LME-Delivered Services			25,000	(515,606)	270,416	412,119	(141,703)	304.80%
Medicaid Pass Through Funds			215,000	174,535	185,388	34,081	151,307	36.77%
Interest Earned			145,000	154,678	141,000	95,684	45,316	135.72%
Rental Income			53,772	53,772	53,772	26,886	26,886	100.00%
Budgeted Fund Balance * (Detail in Item 4, below)			2,413,000	-	16,617,477	-	16,617,477	0.00%
Other Local			1,497,493	2,598,918	4,797,325	2,662,304	2,135,021	110.99%
Total Local Funds			4,349,265	2,466,297	22,065,378	3,231,074	18,834,304	29.29%

County Appropriations (by county, includes ABC Funds):								
Alexander County			37,825	37,825	37,825	18,913	18,913	100.00%
Alleghany County			115,483	115,483	115,483	57,742	57,742	100.00%
Ashe County			189,566	189,566	189,566	94,783	94,783	100.00%
Avery County			89,600	89,600	89,600	44,800	44,800	100.00%
Buncombe County			600,000	600,000	600,000	300,000	300,000	100.00%
Caldwell County			118,538	119,182	118,538	59,555	58,983	100.48%
Cherokee County			75,000	75,000	75,000	37,500	37,500	100.00%
Clay County			15,000	15,000	15,000	7,500	7,500	100.00%
Graham County			6,000	6,000	6,000	3,000	3,000	100.00%
Haywood County			101,900	96,905	101,900	58,773	43,127	115.35%
Henderson County			528,612	528,612	528,612	264,306	264,306	100.00%
Jackson County			123,081	123,081	123,081	61,541	61,541	100.00%
Macon County			106,623	106,623	106,623	53,312	53,312	100.00%
Madison County			30,000	30,000	30,000	15,000	15,000	100.00%
McDowell County			67,856	67,856	67,856	33,928	33,928	100.00%
Mitchell County			18,000	18,000	18,000	9,000	9,000	100.00%
Polk County			76,991	77,956	76,991	39,125	37,866	101.63%
Rutherford County			102,168	102,168	102,168	51,084	51,084	100.00%
Swain County			25,000	30,326	30,000	15,603	14,397	104.02%
Transylvania County			99,261	99,261	99,261	49,631	49,631	100.00%
Watauga County			171,195	171,195	171,195	85,598	85,598	100.00%
Wilkes County			264,200	266,408	264,200	133,185	131,015	100.82%
Yancey County			26,000	26,000	26,000	13,000	13,000	100.00%
Total County Funds			2,987,899	2,992,048	2,992,899	1,506,875	1,486,024	100.70%

LME Systems Admin. Funds (Cost Model)								
DMH/DD/SAS Administrative Funds (% basis)			5,523,712	5,523,712	2,695,742	1,336,795	1,358,947	99.18%
DMH/DD/SAS Risk Reserve Funds (% basis)			-	-	-	-	-	-
DMH/DD/SAS Services Funding			59,705,405	56,855,754	58,644,208	29,112,072	29,532,136	99.28%
DMA Capitation Funding			288,861,359	299,180,424	297,146,981	153,580,360	143,566,621	103.37%
DMA Risk Reserve Funding			5,895,129	6,151,032	6,064,225	3,084,464	2,979,761	101.73%
All Other State/Federal Funds			55,000	42,132	53,000	38,273	14,727	144.43%
Total State and Federal Funds			360,040,605	367,753,054	364,604,156	187,151,964	177,452,192	102.66%

TOTAL REVENUE			367,377,769	373,211,399	389,662,433	191,889,913	197,772,520	98.49%
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EXPENDITURES:								
System Management/Administration/Care Coordination			46,270,388	38,435,663	47,128,555	19,486,092	27,642,463	82.69%
LME Provided Services			3,020,475	1,852,870	3,152,644	1,093,476	2,059,168	69.37%
Provider Payments (State Funds)			303,953,896	298,030,575	327,328,135	159,345,567	167,982,568	97.36%
Provider Payments (Federal Funds)			7,473,207	6,521,559	7,637,089	4,019,053	3,618,036	105.25%
Provider Payments (County/Local)			3,075,899	3,022,585	3,167,585	1,365,192	1,802,393	86.20%
Merger Expenses								
MCO Start-Up Expenses								
All Other			3,583,904	2,917,193	1,248,425	501,812	746,613	80.39%
TOTAL EXPENDITURES			367,377,769	350,780,445	389,662,433	185,811,192	203,851,241	95.37%

Net Income (from Operations and Risk Reserve)				22,430,954		6,078,721		
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Beginning Unrestricted/Unassigned Fund Balance				47,196,091		67,730,176		
Balance in DMH/DD/SAS Risk Reserve								
Balance in Restricted DMA Risk Reserve				18,618,950		21,703,414		

Current Estimated Unrestricted/Unassigned Fund Balance and percent of budgeted expenditures			18.44%	67,730,176	1.19%	4,621,352	(See Note Below about FB)	
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2. CURRENT CASH POSITION

Current Cash in Bank (Including Risk Reserve)				121,370,023				
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3. SERVICE EXCEPTIONS (Provided Based on System Capability)

Services authorized but not billed (IBNR)				20,099,805				
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4. DETAIL ON BUDGETED FUND BALANCE		Budgeted	Year-to-Date	Balance	%
Payments to Providers	Blue Ridge Comm Health	95,468	33,966	61,502	71.16%
Payments to Providers	Community ICF rate increase	664,236	367,676	296,560	110.71%
Payments to Providers	Single Stream Replacement Funding	14,950,588	7,475,294	7,475,294	100.00%
MCO Start-up Expense					
LME Merger Expense					
Other (List):	FBC in Caldwell Co	320,000	0	320,000	0.00%
Other (List):	Integrated Collab Care Svc Initiatives	388,000	86,000	302,000	44.33%
Other (List):	Data Security Initiatives	199,185	61,768	137,417	62.02%

* We certify (a) this report to contain accurate and complete information, (b) explanations are provided for any expenditure item with an annualized expenditure rate greater than 110% and for any revenue item with an annualized receipt rate of less than 90%, and (c) a copy of this report has been provided to each county manager in the catchment area*.

Quarterly Fiscal Monitoring Report - Explanation of Revenue and Expenditure Variances

SMOKY MOUNTAIN LMEMCO

For the period ending: December 31, 2015

ITEM	Explanation
Revenues Less than 90%	
Medicaid Pass Through Funds (36.77%)	Medicaid Pass Through in FY 15-16 has not been as much as budgeted
Fund Balance Appropriated (0.00%)	Fund Balance Appropriation is budgeted - but no actual will be recorded on the financial statements

Expenditures Exceeding 110%
N/A - no expenditure Categories exceed 110%

Other Notes

County MOE funds are recorded on an accrual basis - therefore the amount shown in the report above may not reflect the actual amount of funds received from each county.

If County Funds of less than 50% of the Annual Budgeted amount have been received - the remaining has been accrued and is considered a receivable at 12/31/2015.

If County MOE funds in excess of 50% of the Annual Budgeted amount have been received - the excess has been deferred and not reflected as income as of 12/31/2015.

Please note that any ABC funds collected will be shown in the same line as MOE funds for that county. ABC Funds are recorded on a Cash Basis.

The reason that the Unrestricted/Unassigned Fund Balance as of December 31, 2015 is much lower than as of June 30, 2015 is due to all of the different Commitments that the Board of Directors for Smoky Mountain LME/MCO have approved for FY 2015-2016. These amounts have been removed from the Unrestricted/Unassigned Fund Balance Section and are now being considered Board Committed Fund Balance.