



JACKSON COUNTY  
FINANCIAL REPORT  
JANUARY 31, 2019

SUBMITTED TO BOARD ON FEBRUARY 19, 2019



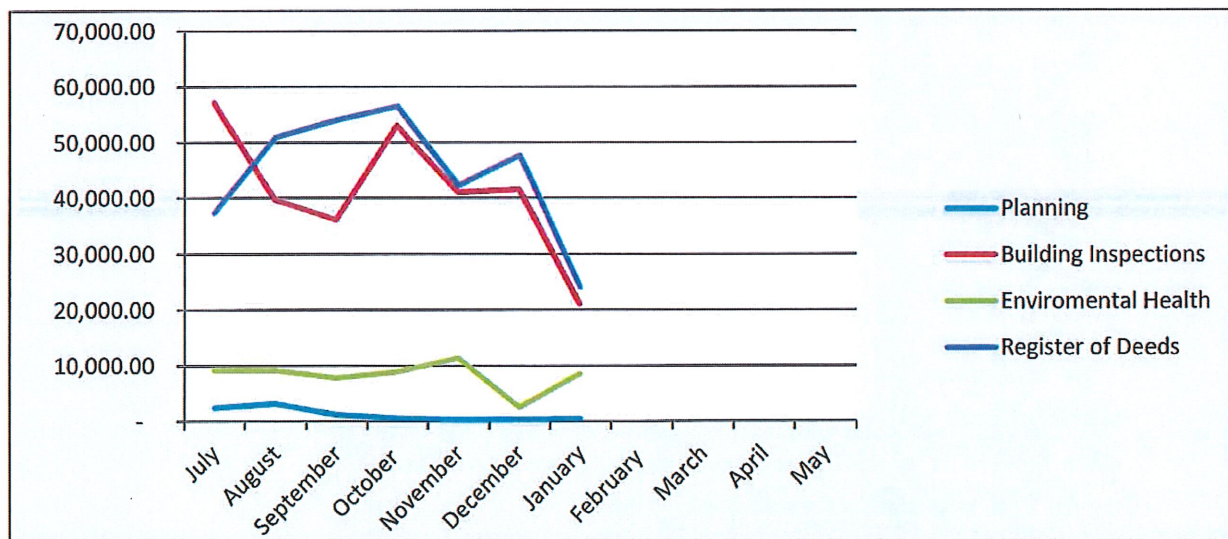
## HIGHLIGHTS

### JANUARY 2019

- General Fund Revenues collected to date - \$44,475,123 - 66.34% of budget. Average for year - 58.33% - over 8.01%
- General Fund Expenditures to date - \$36,260,372 - 55.56% of budget. Average for year - 58.33% - under 2.77%
- Revenues are \$8,214,750 more than expenditures.
- Ad Valorem Tax collected - \$32,039,128 - 95.40% of budget.
  - Motor Vehicle Tax collected - \$632,056 - 48.05% of budget.
  - Prior Year Tax collected - \$606,729 - 80.90% of budget.
- Received sales and use tax distribution in the amount of \$1,159,547 for the month of January 2019 (October sales). This amount is \$117,541 - 11.28% more than the amount received in January 2018. Article 46 distribution was \$126,988.
- Landfill Disposal Fees collected - \$1,684,850 - 87.75% of budget.
- Prior year Landfill Disposal Fees collected - \$42,738 - 71.23% of budget.
- Vaya Health's 2<sup>nd</sup> Quarter Finance Report for fiscal year 2018-2019 is attached. **Total revenues of \$208,041,225 and total expenditures of \$207,159,572 for a net loss of \$2,438,005. The spendable cash available is (\$5,363,189).**

## FY 2018-2019 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
<b>Current Year Budget</b>	<b>\$ 8,500.00</b>	<b>\$ 425,000.00</b>	<b>\$ 150,000.00</b>	<b>\$ 450,000.00</b>
July	2,490.00	57,179.00	9,216.00	37,400.50
August	3,230.00	39,691.00	9,176.00	50,982.00
September	1,180.00	36,172.00	7,820.00	54,088.00
October	600.00	53,051.00	8,933.00	56,522.00
November	320.00	41,056.00	11,386.00	42,337.00
December	380.00	41,554.00	2,525.00	47,763.00
January	440.00	21,073.00	8,550.00	24,099.50
February				
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 8,640.00	\$ 289,776.00	\$ 57,606.00	\$ 313,192.00
<b>Remaining Budget</b>	<b>\$ (140.00)</b>	<b>\$ 135,224.00</b>	<b>\$ 92,394.00</b>	<b>\$ 136,808.00</b>
Percentage Collected	101.65%	68.18%	38.40%	69.60%
Percentage for Year	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>
	43.32%	9.85%	-19.93%	11.27%





**GENERAL FUND CONTINGENCY  
FY 2018-2019**

CONTINGENCY  
11-9900-000-00

APPROVED BUDGET: \$ 173,380.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
10/15/2018 CB#13 Repairs & Maint Buildings-DOA	18,500.00	
11/26/2018 CB#18 Maint (CR Doors), Health(PHONE Sys)-Capital	49,818.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 68,318.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 105,062.00

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS  
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ -	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 25,000.00

CONTINGENCY-CAPITAL  
11-9900-000-02

APPROVED BUDGET: \$ 764,245.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/11/2018 CB#1 Emergency Mgt, Recreation Capital	23,476.00	
7/19/2018 CB#3 Reg of Deeds, Sheriff, Recreation Capital	267,480.00	
7/20/2018 CB#4 Recreation Capital	1,180.00	
7/20/2018 CB#5 Recreation Capital	4,009.00	
8/6/2018 CB#6 Computer and Recreation Capital	33,134.00	
8/7/2018 CB#7 Tax Collection Printer	3,710.00	
8/21/2018 CB#8 Maint, Sheriff, IT Capital	43,785.00	
9/24/2018 CB#11 Sheriff Capital-Rifles	21,600.00	
10/5/2018 CB#12 Computer, Recreation, Jail Capital	17,372.00	
11/26/2018 CB#17 HR, Computer, HK, Aging, Rec, Cashiers Rec	32,174.00	
11/29/2018 CB#20 Cashiers Rec Capital-2 Scoreboards	7,798.00	
12/13/2018 CB#21 Cashiers Rec Capital-Scorers Table	2,683.00	
1/18/2019 CB#22 Grounds Capital-Sprayer, Gator, Turfcat, other	50,787.00	
1/18/2019 CB#23 Code Enf, Finance, Rec Capital	15,106.00	
1/28/2019 CB#25 Aging Capital-Tables	4,404.00	
1/30/2019 CB#26 Recreation Capital-Picnic tables & Benches	7,710.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 536,408.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 227,837.00

ORIGINAL APPROPRIATION: \$962,625.00	TOTAL CONTINGENCY BALANCE: \$ 357,899.00
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**JACKSON COUNTY  
GENERAL FUND  
BALANCE SHEET  
1/31/2019**

**ASSETS**

Cash-Petty	\$ 3,305.00
Cash-In Time Deposits	21,765,786.38
Cash-Wells Fargo	15,129,195.73
Taxes Receivable-Ad Valorem	2,489,188.00
Allowance for Doubtful Tax Rec.	(963,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	132,524.42
Accounts Receivable-Other	8,361.52
Due from Other Funds	<u>1,608,000.00</u>

<b>TOTAL ASSETS:</b>	<b><u>\$ 40,173,361.05</u></b>
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**LIABILITIES**

Accounts Payable	(2,440.54)
Accrued Salaries Payable	-
NCVTS Refunds Payable	(179.77)
Echeck Charges Payable	(1,406.50)
Debt Setoff in Advance	227.36
Taxes Collected in Advance	-
Due to Other Funds	(47.60)
Reserved for Taxes Receivable	(2,489,188.00)
Reserved for Uncollectible Taxes	963,000.00
Erosion Control Ordinance Bond	(234,134.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	(39,143.16)
Fuel Prepaid Expense	(16,202.05)
ROD Automation Payable	(107,303.87)
Fund Balance	<u>(38,224,743.01)</u>

<b>TOTAL LIABILITIES &amp; FUND BALANCE:</b>	<b><u>\$ (40,173,361.05)</u></b>
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<b>TOTAL GENERAL FUND BALANCE SHEET</b>	<b>\$ (0.00)</b>
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**JACKSON COUNTY  
INCOME STATEMENT  
PERIOD ENDING JANUARY 31, 2019**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>GENERAL FUND REVENUES</b>						
Ad Valorem Tax-Current Year	33,582,265.00	3,968,642.60	32,039,128.49		1,543,136.51	95.40%
Ad Valorem Tax-Prior Year	750,000.00	57,572.70	606,729.30		143,270.70	80.90%
Motor Vehicle Tax-Current Year	1,315,430.00	82,198.33	632,056.42		683,373.58	48.05%
Motor Vehicle Tax-Prior Year	750.00	131.18	825.29		(75.29)	110.04%
Sales and Use Tax	13,470,434.00	1,159,546.92	4,706,769.19		8,763,664.81	34.94%
Public Safety	1,023,381.00	21,753.07	198,383.92		824,997.08	19.39%
Code Enforcement	504,750.00	22,407.00	372,061.00		132,689.00	73.71%
Transportation	747,281.00	65,345.21	289,380.58		457,900.42	38.72%
Health	2,154,506.00	145,381.30	1,062,863.49		1,091,642.51	49.33%
Social Services	5,553,676.90	604,740.65	1,976,299.24		3,577,377.66	35.59%
Social Services-Indian	368,573.00	55,792.21	232,576.03		135,996.97	63.10%
Dept on Aging	324,016.00	25,525.08	198,920.17		125,095.83	61.39%
Recreation	728,775.00	72,849.50	326,920.18		401,854.82	44.86%
Register of Deeds	844,500.00	44,372.10	519,366.50		325,133.50	61.50%
Other General	5,676,595.00	111,955.24	1,312,842.87	-	4,363,752.13	23.13%
<b>TOTAL REVENUES:</b>	<b>\$ 67,044,932.90</b>	<b>\$ 6,438,213.09</b>	<b>\$ 44,475,122.67</b>	<b>\$ -</b>	<b>\$ 22,569,810.23</b>	<b>66.34%</b>
<b>GENERAL FUND EXPENDITURES</b>						
<b>GENERAL GOVERNMENT</b>						
Governing Body	263,613.00	11,219.67	165,339.52	1,709.65	96,563.83	63.37%
Administration	310,002.00	22,196.79	176,736.52	-	133,265.48	57.01%
Human Resources	180,522.00	9,340.12	54,583.46	-	125,938.54	30.24%
Finance	676,234.00	62,926.01	408,535.52	1,246.55	266,451.93	60.60%
Tax Collections	302,056.00	20,854.72	167,064.92	-	134,991.08	55.31%
Tax Administration	751,822.00	49,878.29	405,815.07	-	346,006.93	53.98%
GIS-Mapping	164,289.00	8,592.14	75,038.06	-	89,250.94	45.67%
Legal	318,174.00	92,810.78	245,847.28	-	72,326.72	77.27%
Court Facilities	55,340.00	3,195.17	32,723.64	-	22,616.36	59.13%
Elections	491,292.00	17,841.43	323,563.58	-	167,728.42	65.86%
Register of Deeds	475,721.00	32,902.14	252,690.61	-	223,030.39	53.12%
Central Services	187,000.00	6,931.75	64,323.79	-	122,676.21	34.40%
Computer & Information	651,316.00	33,442.24	399,066.79	22,724.99	229,524.22	64.76%
Public Works	4,972,866.00	294,326.60	2,394,667.82	222,594.69	2,355,603.49	52.63%
Professional Services	40,000.00	5,450.00	22,100.00	-	17,900.00	55.25%
<b>TOTAL GENERAL GOVT</b>	<b>\$ 9,840,247.00</b>	<b>\$ 671,907.85</b>	<b>\$ 5,188,096.58</b>	<b>\$ 248,275.88</b>	<b>\$ 4,403,874.54</b>	<b>55.25%</b>
<b>PUBLIC SAFETY</b>						
Sheriff	5,258,349.00	399,611.37	2,936,215.77	181,307.13	2,140,826.10	59.29%
Jail	2,103,775.00	165,982.30	1,184,590.93	820.01	918,364.06	56.35%
Sheriff Grants	70,750.00	28,699.42	36,179.51	7,062.00	27,508.49	61.12%
Emergency Management	1,105,875.00	76,780.04	621,874.43	10,416.50	473,584.07	57.18%
Fire	1,529,418.00	211,490.68	946,040.76	598.00	582,779.24	61.90%
Code Enforcement	1,350,215.00	92,801.80	738,674.33	2,178.52	609,362.15	54.87%
Amb/Rescue Squad	2,903,066.00	227,293.44	1,589,044.89	-	1,314,021.11	54.74%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 14,321,448.00</b>	<b>\$ 1,202,659.05</b>	<b>\$ 8,052,620.62</b>	<b>\$ 202,382.16</b>	<b>\$ 6,066,445.22</b>	<b>57.64%</b>
<b>TRANSPORTATION</b>						
Administration	195,808.00	10,425.59	100,754.83	-	95,053.17	51.46%
Operating Expense	575,982.00	38,290.89	285,570.08	996.68	289,415.24	49.75%
Capital Outlay	218,761.00	-	6,957.90	204,490.00	7,313.10	96.66%
Elderly Disabilities Grant	226,353.00	3,691.84	27,949.71	-	198,403.29	12.35%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
<b>TOTAL TRANSPORTATION</b>	<b>\$ 1,247,904.00</b>	<b>\$ 52,408.32</b>	<b>\$ 452,232.52</b>	<b>\$ 205,486.68</b>	<b>\$ 590,184.80</b>	<b>52.71%</b>
<b>ENVIRONMENTAL PROTECTION</b>						
Forestry	80,552.00	3,987.34	33,536.79	-	47,015.21	41.63%
<b>TOTAL ENVIRON PROTECTION</b>	<b>\$ 80,552.00</b>	<b>\$ 3,987.34</b>	<b>\$ 33,536.79</b>	<b>\$ -</b>	<b>\$ 47,015.21</b>	<b>41.63%</b>



	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>ECONOMIC &amp; PHYSICAL DEV</b>						
Planning & Economic Development	363,618.00	21,921.97	177,015.84	1,183.88	185,418.28	49.01%
Community Development	237,007.00	19,254.50	126,844.06	1,351.80	108,811.14	54.09%
Cooperative Extension	177,152.00	9,777.36	70,751.74	-	106,400.26	39.94%
Conservation	178,755.00	11,000.63	93,286.98	-	85,468.02	52.19%
<b>TOTAL ECONOMIC &amp; PHY DEV</b>	<b>\$ 956,532.00</b>	<b>\$ 61,954.46</b>	<b>\$ 467,898.62</b>	<b>\$ 2,535.68</b>	<b>\$ 486,097.70</b>	<b>49.18%</b>
<b>HUMAN SERVICES</b>						
Human Services	100,000.00	-	100.00	-	99,900.00	0.10%
Health	5,016,034.00	425,926.32	3,002,154.33	150,855.38	1,863,024.29	62.86%
Well at Work	10,000.00	-	2,687.31	-	7,312.69	26.87%
Mental Health	128,196.00	61,540.50	66,655.50	-	61,540.50	51.99%
Social Services	8,562,380.90	499,392.74	3,455,576.99	11,122.81	5,095,681.10	40.49%
Indian Reservation	368,573.00	15,037.80	129,361.10	1,573.29	237,638.61	35.52%
Dept on Aging	666,426.00	43,605.33	348,532.28	31,185.14	286,708.58	56.98%
Emergency Food & Shelter	11,871.00	-	4,150.00	-	7,721.00	34.96%
Congregate & Home Del Meals	430,284.00	28,126.44	228,165.62	873.37	201,245.01	53.23%
Adult Day Care	121,252.00	12,817.65	64,551.21	-	56,700.79	53.24%
Senior Center	22,000.00	2,446.64	12,035.75	-	9,964.25	54.71%
Veterans	110,326.00	7,550.01	62,493.26	-	47,832.74	56.64%
Youth Services	152,699.00	15,300.00	83,144.00	-	69,555.00	54.45%
Senior Citizen Services	37,947.00	1,250.00	35,697.00	-	2,250.00	94.07%
Other Human Services	229,154.00	5,068.50	221,205.50	-	7,948.50	96.53%
<b>TOTAL HUMAN SERVICES</b>	<b>\$ 15,967,142.90</b>	<b>\$ 1,118,061.93</b>	<b>\$ 7,716,509.85</b>	<b>\$ 195,609.99</b>	<b>\$ 8,055,023.06</b>	<b>49.55%</b>
<b>EDUCATION</b>						
Public Schools	9,001,846.00	639,277.50	5,450,578.51	-	3,551,267.49	60.55%
Community College	3,969,265.00	249,353.18	2,368,241.58	-	1,601,023.42	59.66%
<b>TOTAL EDUCATION</b>	<b>\$ 12,971,111.00</b>	<b>\$ 888,630.68</b>	<b>\$ 7,818,820.09</b>	<b>\$ -</b>	<b>\$ 5,152,290.91</b>	<b>60.28%</b>
<b>CULTURAL/RECREATION</b>						
Library	1,221,117.00	99,022.62	688,201.39	7,546.30	525,369.31	56.98%
Recreation	1,068,567.00	79,518.74	582,960.53	102,843.84	382,762.63	64.18%
Swimming Pool	145,273.00	1,050.46	51,184.61	214.58	93,873.81	35.38%
Recreation Center	326,014.00	27,455.07	161,537.70	3,637.13	160,839.17	50.66%
Cashiers Recreation	355,727.00	21,675.72	167,110.22	4,649.68	183,967.10	48.28%
Cashiers Swimming Pool	48,856.00	426.55	17,083.96	-	31,772.04	34.97%
Cashiers Recreation Center	326,696.00	25,356.86	164,043.60	18,538.01	144,114.39	55.89%
Arts	10,000.00	-	-	-	10,000.00	0.00%
<b>TOTAL CULTURAL/RECREATION</b>	<b>\$ 3,502,250.00</b>	<b>\$ 254,506.02</b>	<b>\$ 1,832,122.01</b>	<b>\$ 137,429.54</b>	<b>\$ 1,532,698.45</b>	<b>56.24%</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$ 7,799,847.00</b>	<b>\$ 521,440.41</b>	<b>4,698,535.40</b>	<b>\$ -</b>	<b>\$ 3,101,311.60</b>	<b>60.24%</b>
<b>CONTINGENCY</b>	<b>\$ 357,899.00</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 357,899.00</b>	<b>0.00%</b>
	<b>\$ 357,899.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 357,899.00</b>	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 67,044,932.90</b>	<b>\$ 4,775,556.06</b>	<b>\$ 36,260,372.48</b>	<b>\$ 991,719.93</b>	<b>\$ 29,792,840.49</b>	<b>55.56%</b>
<b>TOTAL REVENUES &amp; EXPENSE:</b>	<b>\$ -</b>	<b>\$ 1,662,657.03</b>	<b>\$ 8,214,750.19</b>		<b>\$ (7,223,030.26)</b>	<b>10.77%</b>



JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JANUARY 31, 2019											
			SCHOOL		SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	LAW	CONSERVATION	CLEAN WATER
	PAYROLL	SELF-INS	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	ENFORCEMENT	PRESERVATION	REVOLVING LOAN
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 27	FUND 28	FUND 41
<b>ASSETS</b>											
Cash and investments	492,366.54	(648.62)	2,754,582.10	3,480,305.64	1,189,147.53	307,345.03	292,241.15	452,903.66	17,965.84	1,074,277.45	16,842.49
Accounts receivable	-	-			-	977.68	124.52	568.97	151.41	3,097.36	-
<b>TOTAL ASSETS</b>	<b>\$ 492,414.14</b>	<b>\$ (648.62)</b>	<b>\$ 2,754,582.10</b>	<b>\$ 3,480,305.64</b>	<b>\$ 1,189,147.53</b>	<b>\$ 308,322.71</b>	<b>\$ 292,365.67</b>	<b>\$ 453,472.63</b>	<b>\$ 18,117.25</b>	<b>\$ 1,077,374.81</b>	<b>\$ 16,842.49</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Accounts payable	286,840.18	-			-	-	-	-	-		-
Due to other funds	165,000.00	1,443,000.00	-	-	-	-	-	-	-		
Deferred revenues	-						-				-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 451,840.18</b>	<b>\$ 1,443,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND EQUITY</b>											
Fund balance	40,573.96	(1,443,648.62)	2,754,582.10	3,480,305.64	1,189,147.53	308,322.71	292,365.67	453,472.63	18,117.25	1,077,374.81	16,842.49
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 492,414.14</b>	<b>\$ (648.62)</b>	<b>\$ 2,754,582.10</b>	<b>\$ 3,480,305.64</b>	<b>\$ 1,189,147.53</b>	<b>\$ 308,322.71</b>	<b>\$ 292,365.67</b>	<b>\$ 453,472.63</b>	<b>\$ 18,117.25</b>	<b>\$ 1,077,374.81</b>	<b>\$ 16,842.49</b>

JACKSON COUNTY										
VARIOUS FUNDS										
BALANCE SHEET										
FOR PERIOD ENDING JANUARY 31, 2019										
	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
<b>ASSETS</b>										
Cash & Investments	971,868.11	320,567.04	968,978.97	236,089.79	1,935,901.87	60,423.18	34,635.06	9,389.60		
Accounts receivable	4,166.65	-	321,240.87	9,159.33		-		-		
Due from other funds				-						
Land/Equipment less depreciation		1,100,775.52	4,234,838.01	48,117.09					96,008,013.60	
Amt for Retirement-Long term debt										52,133,805.01
Net reserved assets										
Notes receivable	35,600.11	79,631.84	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,011,634.87</b>	<b>\$ 1,500,974.40</b>	<b>\$ 5,525,057.85</b>	<b>\$ 293,366.21</b>	<b>\$ 1,935,901.87</b>	<b>\$ 60,423.18</b>	<b>\$ 34,635.06</b>	<b>\$ 9,389.60</b>	<b>\$ 96,008,013.60</b>	<b>\$ 52,133,805.01</b>
<b>LIABILITIES AND FUND EQUITY</b>										
Accounts payable	2,083.35	-	-	13,471.57		60,423.18	34,635.06	-		52,133,805.01
Contributions from Employees			15,637.84	13,437.91	1,935,901.87					
Retainage Payable			-							
Due to other funds	-		-							
Due to State of NC			-							
OPEB Liability			540,070.00	108,014.00						
Net Pension Liability-LGERS			79,606.00	33,029.00						
Accrued Interest Payable	-		13,277.28							
Debt-Current and Non-current			1,527,819.42							
Investment in Fixed Assets			-						96,008,013.60	
Contributed Capital			13,117.89							
Deferred revenues	33,537.91		-	1,210.00						
Accrued landfill closure & post-cl	-	-	1,524,484.38	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 35,621.26</b>	<b>\$ -</b>	<b>\$ 3,714,012.81</b>	<b>\$ 169,162.48</b>	<b>\$ 1,935,901.87</b>	<b>\$ 60,423.18</b>	<b>\$ 34,635.06</b>	<b>\$ -</b>	<b>\$ 96,008,013.60</b>	<b>\$ 52,133,805.01</b>
<b>FUND EQUITY</b>										
Fund balance	976,013.61	1,500,974.40	1,811,045.04	124,203.73	-	-	-	9,389.60	-	-
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,011,634.87</b>	<b>\$ 1,500,974.40</b>	<b>\$ 5,525,057.85</b>	<b>\$ 293,366.21</b>	<b>\$ 1,935,901.87</b>	<b>\$ 60,423.18</b>	<b>\$ 34,635.06</b>	<b>\$ 9,389.60</b>	<b>\$ 96,008,013.60</b>	<b>\$ 52,133,805.01</b>



JACKSON COUNTY											
VARIOUS FUNDS											
INCOME STATEMENTS											
FOR PERIOD ENDING JANUARY 31, 2019											
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES											
Other taxes				213,931.80						1,727,588.00	
Restricted intergovernmental revenues	501,590.37		-	-	-						-
Sales and services					-			10,870.79	70,232.14	761,280.37	14,491.55
Investment earnings	-	307.35	-	13.76	190.63	-		674.37		10,013.40	
Lease Proceeds		-			-					-	
Transfers	-	1,000,000.00	-		100,000.00	350,500.00	2,067,984.03	-		-	178,461.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	1,037.62
<b>TOTAL REVENUES:</b>	<b>\$ 501,590.37</b>	<b>\$ 1,000,307.35</b>	<b>\$ -</b>	<b>\$ 213,945.56</b>	<b>\$ 100,190.63</b>	<b>\$ 350,500.00</b>	<b>\$ 2,067,984.03</b>	<b>\$ 11,545.16</b>	<b>\$ 70,232.14</b>	<b>\$ 2,498,881.77</b>	<b>\$ 193,990.17</b>
EXPENDITURES											
General government	-	-	76,561.05			147,416.60					
Public safety		-		260,521.09							
Economic and physical dev		-			62,771.32			3,333.36			
Human services											
Debt Service:											
Principal retirement							1,805,809.25		-	117,300.31	
Interest and fees							262,174.78		-	18,070.11	
Enterprise operations	-	-	-	-	-	-	-	-	467.24	1,776,189.46	137,511.73
<b>TOTAL EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 76,561.05</b>	<b>\$ 260,521.09</b>	<b>\$ 62,771.32</b>	<b>\$ 147,416.60</b>	<b>\$ 2,067,984.03</b>	<b>\$ 3,333.36</b>	<b>\$ 467.24</b>	<b>\$ 1,911,559.88</b>	<b>\$ 137,511.73</b>
Revenues over (under) expenditures	\$ 501,590.37	\$ 1,000,307.35	\$ (76,561.05)	\$ (46,575.53)	\$ 37,419.31	\$ 203,083.40	\$ (0.00)	\$ 8,211.80	\$ 69,764.90	\$ 587,321.89	\$ 56,478.44



**CAPITAL PROJECTS FUND 44**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
<b>Skyland Services Center</b>				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	\$ 1,225,006.81	9,202.33	1,234,209.14
Site Acquisition	408,625.00	\$ 408,624.55	-	408,624.55
Furnishings	141,980.00	\$ 131,880.29	114.61	131,994.90
Contingency	106,711.00	\$ -	-	-
<b>Total Skyland Services Center</b>	<u>\$ 2,075,000.00</u>	<u>\$ 1,826,476.89</u>	<u>\$ 9,316.94</u>	<u>\$ 1,835,793.83</u>
<b>Cashiers Code Enforcment</b>				-
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	\$ 7,000.00	-	7,000.00
<b>Total Cashiers Code Enforcement</b>	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
<b>Total Expenditures:</b>	<u>\$ 2,293,505.29</u>	<u>\$ 2,044,982.18</u>	<u>\$ 9,316.94</u>	<u>\$ 2,054,299.12</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,044,982.18)	\$ (9,316.94)	\$ (2,054,299.12)
<b>Other financing sources:</b>				
Operating transfers--in:				
Loan Agreement	\$ -	\$ -	\$ -	\$ -
Capital Reserve Fund	2,287,000.00	\$ 2,287,000.00	-	2,287,000.00
General Fund	6,505.29	\$ 6,505.29	-	6,505.29
<b>Total Other financing sources:</b>	<u>\$2,293,505.29</u>	<u>\$ 2,293,505.29</u>	<u>\$ -</u>	<u>\$ 2,293,505.29</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 248,523.11</u>	<u>\$ (9,316.94)</u>	<u>\$ 239,206.17</u>
 Fund Balance beginning of year, July 1			<u>\$ 248,523.11</u>	
 Fund Balance end of year, June 30			<u>\$ 239,206.17</u>	

# **RECREATION CENTER CONSTRUCTION FUND 45**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2019

	ACTUAL				
	Project Authorization	Prior Years	Current Year	Total To Date	Balance
<b>Revenues:</b>					
Fund Balance	\$ 47,895.97	\$ 47,895.97	\$ -	\$ 47,895.97	\$ -
<b>Total Revenues:</b>	<u>\$ 47,895.97</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>
<b>Expenditures:</b>					
Cultural and recreational:					
<b>Parks</b>					
<b>Savannah Park</b>					
Design/Oversight Fees	\$ 10,800.00	\$ 10,688.87	\$ 2,745.72	\$ 13,434.59	\$ (2,634.59)
Construction	408,558.98	53,428.27	67,098.91	120,527.18	288,031.80
Contingency	22,105.00	-	-	-	22,105.00
<b>Total Savannah Park</b>	<u>\$ 441,463.98</u>	<u>\$ 64,117.14</u>	<u>\$ 69,844.63</u>	<u>\$ 133,961.77</u>	<u>\$ 307,502.21</u>
<b>Total Expenditures:</b>	<u>\$ 441,463.98</u>	<u>\$ 64,117.14</u>	<u>\$ 69,844.63</u>	<u>\$ 133,961.77</u>	<u>\$ 307,502.21</u>
Revenues over (under) expenditures	\$ (393,568.01)	\$ (16,221.17)	\$ (69,844.63)	\$ (86,065.80)	\$ (307,502.21)
<b>Other financing sources:</b>					
Operating transfers--in:					
General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
CPR Fund	393,568.01	243,568.01	150,000.00	393,568.01	-
	<u>\$ 393,568.01</u>	<u>\$ 243,568.01</u>	<u>\$ 150,000.00</u>	<u>\$ 393,568.01</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 227,346.84</u>	<u>\$ 80,155.37</u>	<u>\$ 307,502.21</u>	<u>\$ (307,502.21)</u>
Fund Balance beginning of year, July 1			\$ 227,346.84		
Fund Balance end of year, June 30			<u>\$ 307,502.21</u>		

**GREENWAY PROJECT FUND 47**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22	-	219,742.22
PARTF Grant	435,000.00	435,000.00	-	435,000.00
<b>Total Revenues:</b>	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
<b>Expenditures:</b>				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	345,603.42	-	345,603.42
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	-	-	-	-
<b>Total Expenditures:</b>	<u>\$ 1,937,063.00</u>	<u>\$ 1,791,486.45</u>	<u>\$ -</u>	<u>\$ 1,791,486.45</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,136,744.23)	\$ -	\$ (1,136,744.23)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	1,282,313.00	1,282,313.00	-	1,282,313.00
<b>Total Other financing sources:</b>	<u>\$ 1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 145,568.77</u>	<u>\$ -</u>	<u>\$ 145,568.77</u>
Fund Balance beginning of year, July 1			<u>\$ 145,568.77</u>	
Fund Balance end of year, June 30			<u>\$ 145,568.77</u>	



**SCC HEALTH SCIENCE BUILDING FUND 48**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Economic Development Adm Grant	\$ 2,015,395.00	\$ -	\$ -	\$ -
Connect NC Bonds	5,445,597.00	-	-	-
Loan Proceeds	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>	<u>10,000,000.00</u>
<b>Total Revenues:</b>	<u>\$ 17,460,992.00</u>	<u>\$ -</u>	<u>\$ 10,000,000.00</u>	<u>\$ 10,000,000.00</u>
<b>Expenditures:</b>				
Design/Oversight Fees	\$ 1,553,832.00	\$ -	\$ -	\$ -
Engineering Costs	374,785.00	-	-	-
Administrative and Legal	30,000.00	-	-	-
Construction	17,660,000.00	-	-	-
AV/Network	121,238.00	-	-	-
Contingency	<u>941,300.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 20,681,155.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ -	\$ 10,000,000.00	\$ 10,000,000.00
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 19	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Other financing sources:	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,000,000.00</u>	<u>\$ 10,000,000.00</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ 10,000,000.00</u>	

**SCHOOL IMPROVEMENT FUND 49**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2019

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Investment Earnings	\$ 1,500.00	\$ 842.97	\$ 138.03	\$ 981.00
Eastern Band Cherokee Indians	\$ 118,560.00	\$ -	\$ 118,560.00	\$ 118,560.00
<b>Total Revenues:</b>	<u>\$ 120,060.00</u>	<u>\$ 842.97</u>	<u>\$ 118,698.03</u>	<u>\$ 119,541.00</u>
<b>Expenditures:</b>				
Blue Ridge	\$ 1,826,959.15	\$ 1,373,755.70	\$ 373,941.46	\$ 1,747,697.16
Fairview Elementary School	1,394,759.72	1,055,497.50	276,126.29	1,331,623.79
Smoky Mountain High	3,769,486.96	2,414,121.84	462,198.82	2,876,320.66
Cullowhee Valley	1,373,615.33	571,835.00	819,146.60	1,390,981.60
Scotts Creek	20,742.60	3,025.00	-	3,025.00
Smokey Mountain Elementary	1,360,233.24	509,616.00	175,115.00	684,731.00
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Emergency Reserve	-	-	-	-
<b>Total Expenditures:</b>	<u>\$ 9,747,297.00</u>	<u>\$ 5,927,851.04</u>	<u>\$ 2,106,528.17</u>	<u>\$ 8,034,379.21</u>
Revenues over (under) expenditures	\$ (9,627,237.00)	\$ (5,927,008.07)	\$ (1,987,830.14)	\$ (7,914,838.21)
<b>Other financing sources:</b>				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve	627,237.00	627,237.00	-	627,237.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out				
General Fund	-	(2,050,000.00)	-	(2,050,000.00)
<b>Total Other financing sources:</b>	<u>\$ 9,627,237.00</u>	<u>\$ 9,627,237.00</u>	<u>\$ -</u>	<u>\$ 9,627,237.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 3,700,228.93</u>	<u>\$ (1,987,830.14)</u>	<u>\$ 1,712,398.79</u>
Fund Balance beginning of year, July 1			<u>\$ 3,700,228.93</u>	
Fund Balance end of year, June 30			<u>\$ 1,712,398.79</u>	



## Vaya Health

200 Ridgely Court, Suite 206  
Asheville, NC 28806  
1-800-895-6246  
[www.vayahealth.com](http://www.vayahealth.com)

T. Clark Phillip, CPA, CGMA  
Chief Financial Officer

January 31, 2019

Dear County Representatives:

Enclosed you will find the year to date financial information for Vaya Health as of December 31, 2018. I encourage you to contact me directly if you have any questions about any of the information provided.

The format of the report was modified slightly a couple of quarters ago to make the information more meaningful and clearer. We continue to be interested in making the report as useful as possible for your purposes.

We have also added a companion report, Vaya Health Total Spendable Cash, that explains in greater detail the amount of cash available for operations. As you may be aware, there is a significant amount of discussion on LME/MCO cash balances, often reflecting incomplete or inaccurate information. The most blatantly misleading aspect of the representation of the LME/MCOs cash position has to do with including the Medicaid Risk Reserve in the cash available for LME/MCOs to spend. The Medicaid Risk Reserve funds may not be spent without the prior written approval of the NC DHHS and only in the case of insolvency to pay claims of providers. This is well documented in G.S. 122C – 124.2, the state contract with the LME/MCOs, and the Strategic Plan for Improvement of Behavioral Health Services report dated January 31, 2018 to the Joint Legislative Oversight Committee on Health and Human Services and the Joint Legislative Oversight Committee on Medicaid and NC Health Choice. The restricted and unavailable Medicaid Risk Reserve represents more than 40% of Vaya's total cash and investments at December 31, 2018.

To help with understanding the Fiscal Monitoring Report and the Vaya Health Total Spendable Cash report we are also including an attachment with explanations of the categories used to create the reports.

I will be contacting you directly in the future to discuss the reports and to solicit any suggestions you have for improvement. If you have any immediate questions or comments, please don't hesitate to contact me via the information at the bottom of this page.

Very truly yours,

T. Clark Phillip  
Chief Financial Officer



# Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 12/31/2018  
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 6

1. REPORT OF BUDGET VS. ACTUAL	(1)	(2)	(3)	(4)	(5)	(6)
	PRIOR YEAR		CURRENT YEAR 2018-2019			
	BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE	BALANCE (Col. 3-4)	ANNUALIZED PERCENTAGE
<b>REVENUE</b>						
Interest Earned	303,558	354,602	525,000	273,657	251,343	104.25%
Rental Income	53,772	53,772	53,772	26,886	26,886	100.00%
Appropriation of Fund Balance	19,622,829	-	12,647,898	-	12,647,898	0.00%
Other Local	1,349,839	1,378,145	1,132,835	585,272	547,563	103.33%
<b>Total Local Funds</b>	<b>21,329,998</b>	<b>1,786,519</b>	<b>14,359,505</b>	<b>885,815</b>	<b>13,473,690</b>	<b>12.34%</b>
County Appropriations (by County, includes ABC Funds):						
Alexander County	50,000	50,000	50,000	25,000	25,000	100.00%
Alleghany County	115,483	115,483	115,483	57,742	57,742	100.00%
Ashe County	189,566	189,566	189,566	94,783	94,783	100.00%
Avery County	89,600	89,600	89,600	44,800	44,800	100.00%
Buncombe County	600,000	600,000	600,000	300,000	300,000	100.00%
Caldwell County	119,628	120,353	120,418	59,117	61,301	98.19%
Cherokee County	75,000	75,000	75,000	37,500	37,500	100.00%
Clay County	15,000	15,000	15,000	7,500	7,500	100.00%
Graham County	6,000	6,000	6,000	3,000	3,000	100.00%
Haywood County	101,900	99,122	101,900	51,383	50,517	100.85%
Henderson County	528,612	528,612	528,612	264,306	264,306	100.00%
Jackson County	123,081	123,081	123,081	61,541	61,541	100.00%
Macon County	106,623	106,623	106,623	53,312	53,312	100.00%
Madison County	30,000	30,000	30,000	15,000	15,000	100.00%
McDowell County	67,856	67,856	67,856	33,928	33,928	100.00%
Mitchell County	18,000	18,000	18,000	9,000	9,000	100.00%
Polk County	78,491	78,310	78,719	39,777	38,943	101.06%
Rutherford County	102,168	102,168	102,168	51,084	51,084	100.00%
Swain County	24,091	26,370	26,266	13,515	12,751	102.91%
Transylvania County	99,261	99,261	99,261	49,631	49,631	100.00%
Watauga County	171,194	171,194	171,194	85,597	85,597	100.00%
Wilkes County	267,354	268,047	268,316	134,030	134,285	99.90%
Yancey County	26,000	26,000	26,000	13,000	13,000	100.00%
<b>Total County Funds</b>	<b>3,004,908</b>	<b>3,005,647</b>	<b>3,009,083</b>	<b>1,504,544</b>	<b>1,504,519</b>	<b>100.00%</b>
DMH/DD/SAS State and Federal Funding	79,480,519	76,394,920	74,806,186	40,298,493	34,507,693	107.74%
DHB Capitation Funding (Medicaid)	329,980,398	322,970,297	334,381,987	161,804,470	172,577,517	96.78%
DHB Risk Reserve Funding (Medicaid)	6,734,294	6,617,747	6,824,122	3,319,658	3,504,464	97.29%
All Other State/Federal Funds	255,900	283,800	260,000	228,247	31,753	175.57%
<b>Total State, Federal and Medicaid Funds</b>	<b>416,451,111</b>	<b>406,266,764</b>	<b>416,272,295</b>	<b>205,650,868</b>	<b>210,621,427</b>	<b>102.66%</b>
<b>TOTAL REVENUE</b>	<b>440,786,017</b>	<b>411,058,930</b>	<b>433,640,864</b>	<b>208,041,225</b>	<b>225,599,636</b>	<b>95.95%</b>
<b>EXPENDITURES:</b>						
Administration	60,972,480	46,689,397	57,533,443	22,917,667	34,615,776	79.67%
LME Provided Services (Service Support)	1,653,575	1,444,386	1,911,236	718,870	1,192,366	75.23%
Provider Payments (State Funds)	68,436,869	67,734,777	61,659,898	25,306,790	36,353,108	82.09%
Provider Payments (Federal Funds)	13,412,541	12,886,062	9,992,865	6,365,625	3,627,240	127.40%
Provider Payments (County Funds)	3,029,656	2,954,234	3,009,063	1,365,189	1,643,874	90.74%
Provider Payments (Medicaid)	292,504,052	286,272,614	298,760,070	150,122,606	148,637,464	100.50%
Shelter Plus Care Grant Expenditures	776,844	765,618	774,290	362,826	411,464	93.72%
<b>TOTAL EXPENDITURES</b>	<b>440,786,017</b>	<b>418,747,088</b>	<b>433,640,864</b>	<b>207,159,572</b>	<b>226,481,292</b>	<b>95.54%</b>
Net Income or (Loss) (from Operations and Risk Reserve)		(7,688,159)		881,653		
Less Risk Reserve Revenue		(6,617,747)		(3,319,658)		
<b>NET INCOME OR (LOSS) FROM OPERATIONS</b>		<b>(14,305,906)</b>		<b>(2,438,005)</b>		
<b>2. FUND BALANCE</b>						
Restricted Fund Balance for Risk Reserve		37,963,258		41,282,916		
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		12,851,247		19,854,644		
Unrestricted Fund Balance (including Board Commitments)		27,880,650		18,610,807		
<b>TOTAL FUND BALANCE</b>		<b>78,695,155</b>		<b>79,748,368</b>		
<b>3. CURRENT CASH POSITION</b>						
Current Cash in Bank (Including Risk Reserve)				99,861,465		
Less Risk Reserve Cash				(41,282,916)		
<b>TOTAL OPERATING CASH</b>				<b>58,578,549</b>		*See additional Document
<b>4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)</b>				<b>18,816,254</b>		



**Vaya Health Total Spendable Cash  
As of December 31, 2018**

Total Operating Cash (Excluding Risk Reserve)	58,578,549
Less Single Stream Reduction Balance	(4,402,631)
Less Accounts Payable	(33,113,520)
Plus Accounts Receivable	12,118,302
Less Annual Leave Payout Liability	(1,895,294)
Less Other Post Employment Benefits Liability	(2,122,000)
Less 30 Days Cash	(34,526,596)
Spendable Cash	(5,363,189)

In accordance with G.S. 122C-124.2(e)(3), the risk reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operationg costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.

## COMMENTS AND EXPLANATIONS

### FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
  - Revenue
    - Total Local Funds
    - Total County Funds
    - Total State, Federal, and Medicaid Funds
    - Total Revenue
  - Expenditures
  - Net Income or (loss) from operations
    - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
    - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
    - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
  - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
  - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
  - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
  - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
  - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
  - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
  - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.



## VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.1 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.1 million per calendar day.