



JACKSON COUNTY
FINANCIAL REPORT
JANUARY 31, 2020

SUBMITTED TO BOARD ON FEBRUARY 18, 2020



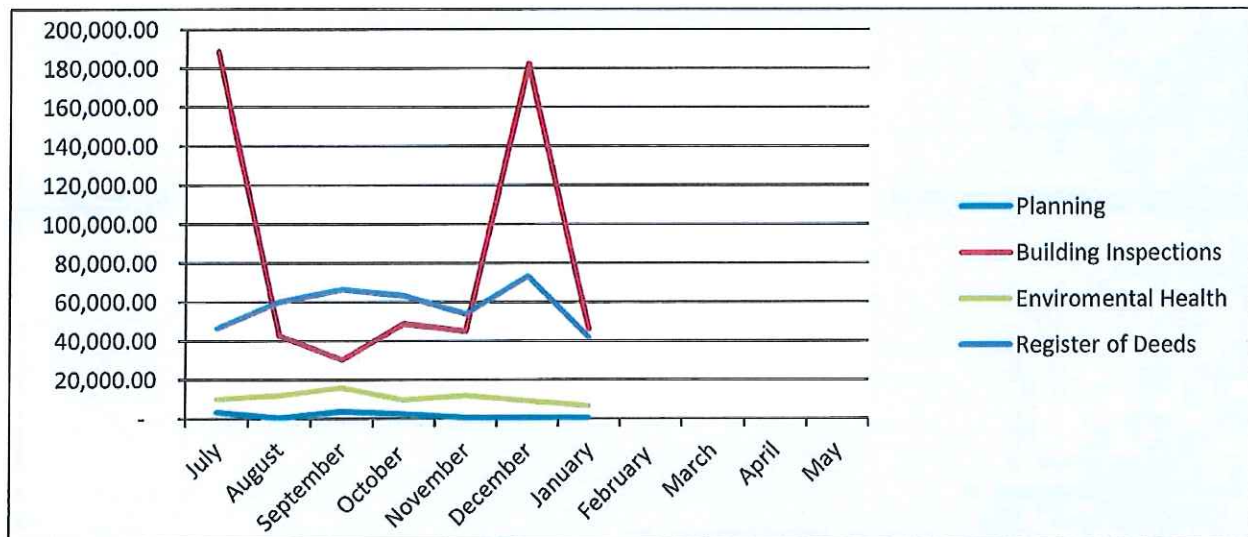
HIGHLIGHTS

JANUARY 2020

- General Fund Revenues collected to date - \$46,299,241 - 69.72% of budget. Average for year - 58.33% - over 11.39%
- General Fund Expenditures to date - \$36,813,587 - 56.98% of budget. Average for year - 58.33% - under 1.35%
- Revenues are \$9,485,654 more than expenditures.
- Ad Valorem Tax collected - \$32,478,397 - 95.28% of budget.
 - Motor Vehicle Tax collected - \$711,293 - 52.38% of budget.
 - Prior Year Tax collected - \$554,540 - 61.51% of budget.
- Received sales and use tax distribution in the amount of \$1,227,160 for the month of January 2020 (October sales). This amount is \$67,613 - 5.83% more than the amount received in January 2019. Article 46 distribution was \$132,212.
- Landfill Disposal Fees collected - \$1,713,417 - 91.77% of budget.
- Prior year Landfill Disposal Fees collected - \$46,883 - 58.60% of budget.
- Vaya Health's 2nd Quarter Finance Report for fiscal year 2019-2020 is attached. Total revenues of \$206,818,605 and total expenditures of \$203,030,348 for a net income of \$3,788,257 - less Risk Reserve Revenue of (\$3,276,016) for a net income of \$512,241. The operating cash available is \$45,272,283. The spendable cash is (\$9,979,960).

FY 2019-2020 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 15,000.00	\$ 500,000.00	\$ 125,000.00	\$ 475,000.00
July	3,290.00	188,658.00	9,940.00	46,270.00
August	320.00	42,629.00	11,760.00	59,822.00
September	3,640.00	30,359.00	15,790.00	66,305.00
October	2,320.00	49,026.00	9,620.00	63,189.00
November	640.00	45,004.00	11,855.00	53,734.00
December	550.00	182,260.00	9,116.00	73,165.50
January	370.00	45,979.00	6,380.00	41,707.00
February	-	-	-	-
March	-	-	-	-
April	-	-	-	-
May	-	-	-	-
June	-	-	-	-
Collected to date	\$ 11,130.00	\$ 583,915.00	\$ 74,461.00	\$ 404,192.50
Remaining Budget	\$ 3,870.00	\$ (83,915.00)	\$ 50,539.00	\$ 70,807.50
Percentage Collected	74.20%	116.78%	59.57%	85.09%
Percentage for Year	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>
	15.87%	58.45%	1.24%	26.76%



**GENERAL FUND CONTINGENCY
FY 2019-2020**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 317,601.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
7/16/2019 CB#10 Anit-Opioid Campaign	8,630.00		
7/16/2016 CB#25 Indoor Pool	37,900.00		
8/20/2019 CB#3 Tax Adm-Asst Tax Admin-Real Property	2,246.00		
8/23/2019 CB#9 Southwestern Commission-Inc in Dues	1,099.00		
9/26/2019 CB#13 Emg Mgt-Kings Mtn Repairs & Maint	6,300.00		
10/21/2019 CB#16 Galk Property	50,917.00		
12/18/2019 CB#24 DSS Position to FT	4,993.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 112,085.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 205,516.00

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
8/22/2019 CB#8 Youth Summer Work Program	1,264.00		
	-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 1,264.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 23,736.00

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 600,911.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
8/23/2019 CB#7 Dept of Aging-Ford F350 w/ Dump Bed	41,482.00		
9/27/2019 CB#14 Various Depts-Capital	107,292.00		
10/31/2019 CB#17 Various Depts-Capital	13,684.00		
12/18/2019 CB#21 Various Depts-Capital	84,966.00		
1/17/2020 CB#28 Various Depts-Capital	65,710.00		
1/28/2020 CB#35 Recreation-Capital	890.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 314,024.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 286,887.00

ORIGINAL APPROPRIATION: \$943,512.00

TOTAL CONTINGENCY BALANCE: \$ 516,139.00

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
1/31/2020**

ASSETS

Cash-Petty	\$ 2,630.00
Cash-In Time Deposits	15,395,785.88
Cash-Wells Fargo	16,092,162.02
Taxes Receivable-Ad Valorem	2,196,544.00
Allowance for Doubtful Tax Rec.	(952,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	127,292.77
Accounts Receivable-Other	6,944.30
Due from Other Funds	-

TOTAL ASSETS:

\$ 32,869,358.97

LIABILITIES

Accounts Payable	(182.25)
Accrued Salaries Payable	-
NCVTS Refunds Payable	-
Echeck Charges Payable	-
Debt Setoff in Advance	-
Taxes Collected in Advance	-
Reserve for WC	(22,982.00)
Due to Other Funds	-
Reserved for Taxes Receivable	(2,196,544.00)
Reserved for Uncollectible Taxes	952,000.00
Erosion Control Ordinance Bond	(238,134.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	(1,813.16)
Fuel Prepaid Expense	(52,152.81)
ROD Automation Payable	(107,303.87)
Fund Balance	(31,180,446.97)

TOTAL LIABILITIES & FUND BALANCE:

\$ (32,869,358.97)

TOTAL GENERAL FUND BALANCE SHEET

\$ -

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING JANUARY 31, 2020**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	34,085,718.00	4,137,606.66	32,478,397.06		1,607,320.94	95.28%
Ad Valorem Tax-Prior Year	900,000.00	36,303.98	554,243.46		345,756.54	61.58%
Motor Vehicle Tax-Current Year	1,357,893.00	113,425.63	711,293.21		646,599.79	52.38%
Motor Vehicle Tax-Prior Year	1,500.00	34.92	296.94		1,203.06	19.80%
Sales and Use Tax	14,278,135.00	1,227,159.90	5,226,284.14		9,051,850.86	36.60%
Public Safety	1,713,544.00	48,381.14	693,770.51		1,019,773.49	40.49%
Code Enforcement	606,150.00	48,305.00	629,506.00		(23,356.00)	103.85%
Transportation	523,130.00	70,721.09	279,321.52		243,808.48	53.39%
Health	2,017,344.00	148,182.08	945,636.21		1,071,707.79	46.88%
Social Services	3,890,208.00	331,747.53	1,890,409.80		1,999,798.20	48.59%
Social Services-Indian	335,356.00	30,945.16	202,656.91		132,699.09	60.43%
Dept on Aging	332,835.00	30,151.61	284,551.98		48,283.02	85.49%
Recreation	714,655.00	77,862.22	347,038.03		367,616.97	48.56%
Register of Deeds	881,500.00	75,643.20	663,822.08		217,677.92	75.31%
ABC Board Revenues	292,200.00	72,654.46	152,368.30		139,831.70	52.15%
Fund Balance	792,542.23	-	-		792,542.23	0.00%
Other General	3,681,749.00	72,921.23	1,239,644.78		2,442,104.22	33.67%
TOTAL REVENUES:	\$ 66,404,459.23	\$ 6,522,045.81	\$ 46,299,240.93	\$ -	\$ 20,105,218.30	69.72%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	289,519.00	13,430.05	162,974.01	143.00	126,401.99	56.34%
Administration	329,215.00	23,618.70	185,813.07	-	143,401.93	56.44%
Human Resources	183,708.00	11,786.80	90,437.89	1,293.63	91,976.48	49.93%
Finance	712,185.00	49,798.97	417,905.93	5,232.40	289,046.67	59.41%
Tax Collections	316,146.00	21,606.34	177,298.15	572.99	138,274.86	56.26%
Tax Administration	776,294.00	54,633.89	462,535.22	-	313,758.78	59.58%
GIS-Mapping	172,313.00	10,499.60	61,574.48	58.85	110,679.67	35.77%
Legal	344,414.00	11,903.30	148,470.44	-	195,943.56	43.11%
Court Facilities	55,340.00	3,358.43	30,626.44	285.21	24,428.35	55.86%
Elections	1,172,063.00	23,573.16	171,003.05	55,885.00	945,174.95	19.36%
Register of Deeds	487,362.00	44,514.78	273,820.08	-	213,541.92	56.18%
Central Services	187,000.00	5,199.14	69,232.20	1,273.41	116,494.39	37.70%
Computer & Information	669,671.00	45,812.23	457,866.62	4,715.61	207,088.77	69.08%
Public Works	4,970,509.00	311,601.08	2,530,447.96	99,001.57	2,341,059.47	52.90%
Professional Services	45,000.00	4,100.00	21,900.00	-	23,100.00	48.67%
TOTAL GENERAL GOVT	\$ 10,710,739.00	\$ 635,436.47	\$ 5,261,905.54	\$ 168,461.67	\$ 5,280,371.79	50.70%
PUBLIC SAFETY						
Sheriff	5,599,774.00	349,235.42	3,009,250.52	314,351.98	2,276,171.50	59.35%
Jail	2,242,721.00	159,674.55	1,230,262.87	611.61	1,011,846.52	54.88%
Sheriff Grants	327,545.00	4,461.99	45,025.06	12,639.72	269,880.22	17.61%
Emergency Management	1,166,200.00	82,729.66	686,610.94	17,986.85	461,602.21	60.42%
Fire	1,706,475.00	211,009.49	974,801.78	150,423.00	581,250.22	65.94%
Code Enforcement	1,411,828.00	100,702.30	823,731.23	6,232.75	581,864.02	58.79%
Amb/Rescue Squad	2,958,106.00	254,965.02	1,689,503.11	-	1,268,602.89	57.11%
TOTAL PUBLIC SAFETY	\$ 15,412,649.00	\$ 1,162,778.43	\$ 8,459,185.51	\$ 502,245.91	\$ 6,451,217.58	58.14%
TRANSPORTATION						
Administration	203,909.00	10,838.67	97,480.99	-	106,428.01	47.81%
Operating Expense	544,843.00	32,637.39	319,176.88	35,000.00	190,666.12	65.01%
Capital Outlay	71,885.00	-	(111.30)	66,295.00	5,701.30	92.07%
Elderly Disabilities Grant	73,930.00	-	(880.47)	-	74,810.47	-1.19%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 925,567.00	\$ 43,476.06	\$ 446,666.10	\$ 101,295.00	\$ 377,605.90	59.20%
ENVIRONMENTAL PROTECTION						
Forestry	80,552.00	3,249.35	31,547.88	-	49,004.12	39.16%
TOTAL ENVIRON PROTECTION	\$ 80,552.00	\$ 3,249.35	\$ 31,547.88	\$ -	\$ 49,004.12	39.16%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	383,571.00	24,487.80	200,001.40	1,014.78	182,554.82	52.41%
Community Development	214,581.00	10,325.00	111,156.48	-	103,424.52	51.80%
Cooperative Extension	207,015.00	10,406.51	86,687.80	-	120,327.20	41.88%
Conservation	186,260.00	12,807.04	93,709.43	-	92,550.57	50.31%
TOTAL ECONOMIC & PHY DEV	\$ 991,427.00	\$ 58,026.35	\$ 491,555.11	\$ 1,014.78	\$ 498,857.11	49.68%
HUMAN SERVICES						
Health	5,014,861.00	361,626.60	2,777,237.33	84,169.83	2,153,453.84	57.06%
Well at Work	15,700.00	-	2,456.88	-	13,243.12	15.65%
Mental Health	128,268.00	61,540.50	66,727.50	-	61,540.50	52.02%
Social Services	6,779,227.00	534,322.05	3,632,797.83	61,886.64	3,084,542.53	54.50%
Indian Reservation	335,560.00	16,380.38	130,669.50	-	204,890.50	38.94%
Dept on Aging	748,696.00	52,153.55	429,589.93	10,768.74	308,337.33	58.82%
Emergency Food & Shelter	11,871.00	1,123.18	4,963.60	-	6,907.40	41.81%
Congregate & Home Del Meals	443,372.00	39,409.49	262,417.31	449.40	180,505.29	59.29%
Adult Day Care	125,658.00	8,752.02	64,922.05	-	60,735.95	51.67%
Senior Center	22,500.00	661.11	16,772.59	-	5,727.41	74.54%
Veterans	122,294.00	9,233.64	70,049.07	-	52,244.93	57.28%
Youth Services	153,963.00	24,042.75	83,272.66	-	70,690.34	54.09%
Senior Citizen Services	37,947.00	-	31,947.00	-	6,000.00	84.19%
Other Human Services	307,154.00	56,318.50	281,955.50	-	25,198.50	91.80%
TOTAL HUMAN SERVICES	\$ 14,247,071.00	\$ 1,165,563.77	\$ 7,855,778.75	\$ 157,274.61	\$ 6,234,017.64	56.24%
EDUCATION						
Public Schools	9,240,141.00	911,765.15	5,670,970.72	-	3,569,170.28	61.37%
Community College	2,574,177.23	186,043.86	1,298,484.40	-	1,275,692.83	50.44%
TOTAL EDUCATION	\$ 11,814,318.23	\$ 1,097,809.01	\$ 6,969,455.12	\$ -	\$ 4,844,863.11	58.99%
CULTURAL/RECREATION						
Library	1,255,908.00	102,937.24	724,099.00	6,260.19	525,548.81	58.15%
Recreation	1,219,740.00	99,622.12	716,927.90	37,974.86	464,837.24	61.89%
Swimming Pool	58,680.00	807.81	40,891.61	-	17,788.39	69.69%
Recreation Center	346,790.00	22,639.33	164,474.80	21,729.01	160,586.19	53.69%
Cashiers Recreation	355,063.00	20,539.17	170,377.09	4,070.31	180,615.60	49.13%
Cashiers Swimming Pool	40,373.00	-	12,614.10	-	27,758.90	31.24%
Cashiers Recreation Center	363,937.00	25,583.59	196,263.71	21,924.49	145,748.80	59.95%
Arts	10,000.00	-	10,000.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 3,650,491.00	\$ 272,129.26	\$ 2,035,648.21	\$ 91,958.86	\$ 1,522,883.93	58.28%
TRANSFERS TO OTHER FUNDS	\$ 8,055,506.00	\$ 574,438.13	5,261,844.37	\$ -	\$ 2,793,661.63	65.32%
CONTINGENCY	\$ 516,139.00	\$ -	-	\$ -	\$ 516,139.00	0.00%
	\$ 516,139.00	\$ -	\$ -	\$ -	\$ 516,139.00	
TOTAL EXPENDITURES:	\$ 66,404,459.23	\$ 5,012,906.83	\$ 36,813,586.59	\$ 1,022,250.83	\$ 28,568,621.81	56.98%
TOTAL REVENUES & EXPENSE:	\$ -	\$ 1,509,138.98	\$ 9,485,654.34		\$ (8,463,403.51)	12.75%

JACKSON COUNTY VARIOUS FUNDS BALANCE SHEET FOR PERIOD ENDING JANUARY 31, 2020											
			SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	PAYROLL	SELF-INS	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
ASSETS											
Cash and investments	404,821.33	470,660.88	194,972.21	3,153,745.63	1,436,928.82	310,417.29	255,741.43	610,758.66	482,796.92	68,205.36	1,107,478.70
Accounts receivable		-			1,271.66	5,313.25	457.20	1,389.98	438.69	1,462.25	414.04
Due from other funds	-				-						
Due from contracts											
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 404,821.33	\$ 470,660.88	\$ 194,972.21	\$ 3,153,745.63	\$ 1,438,200.48	\$ 315,730.54	\$ 256,198.63	\$ 612,148.64	\$ 483,235.61	\$ 69,667.61	\$ 1,107,892.74
LIABILITIES AND FUND EQUITY											
Accounts payable	451,655.61	-			-	-	-	7,111.06	-	-	
Due to other funds	-	-	-	-	-	-	-	-	-	-	
Deferred revenues	-										
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 451,655.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,111.06	\$ -	\$ -	\$ -
FUND EQUITY											
Fund balance	(46,834.28)	470,660.88	194,972.21	3,153,745.63	1,438,200.48	315,730.54	256,198.63	605,037.58	483,235.61	69,667.61	1,107,892.74
TOTAL LIABILITIES AND FUND EQUITY	\$ 404,821.33	\$ 470,660.88	\$ 194,972.21	\$ 3,153,745.63	\$ 1,438,200.48	\$ 315,730.54	\$ 256,198.63	\$ 612,148.64	\$ 483,235.61	\$ 69,667.61	\$ 1,107,892.74

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JANUARY 31, 2020											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS											
Cash & Investments	16,842.49	977,147.83	398,737.07	791,681.10	280,256.52	2,201,129.04	29,564.27	54,738.50	9,476.94		
Accounts receivable	-	-	-	426,008.01	1,154.71				10.58		
Due from other funds				-	-						
Deferred Outflows-OPEB				121,861.00	50,314.00						
Land/Equipment less depreciation			1,071,195.52	4,191,889.01	43,032.09					100,650,703.87	
Amt for Retirement-Long term debt											33,443,047.57
Net reserved assets											
Notes receivable	-	25,513.58	61,795.84	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 16,842.49	\$ 1,002,661.41	\$ 1,531,728.43	\$ 5,531,439.12	\$ 374,757.32	\$ 2,201,129.04	\$ 29,564.27	\$ 54,738.50	\$ 9,487.52	\$ 100,650,703.87	\$ 33,443,047.57
LIABILITIES AND FUND EQUITY											
Accounts payable	-	-	-		13,118.37		29,564.27	54,738.50			33,443,047.57
Contributions from Employees				17,025.78	15,314.54	2,201,129.04					
Retainage Payable				-							
Due to other funds	-	-		-							
Debt Setoff in Advance				-							
OPEB Liability				759,103.00	286,743.00						
Net Pension Liability-LGERS				84,511.00	31,923.00						
Deferred Inflows				96,932.00	39,947.00						
Accrued Interest Payable	-	-		13,277.28							
Debt-Current and Non-current				1,290,302.80							
Investment in Fixed Assets				-						100,650,703.87	
Contributed Capital				13,117.89							
Deferred revenues	-	25,513.58		-							
Accrued landfill closure & post-cl	-	-	-	1,546,619.75	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ 25,513.58	\$ -	\$ 3,820,889.50	\$ 387,045.91	\$ 2,201,129.04	\$ 29,564.27	\$ 54,738.50	\$ -	\$ 100,650,703.87	\$ 33,443,047.57
FUND EQUITY											
Fund balance	16,842.49	977,147.83	1,531,728.43	1,710,549.62	(12,288.59)	-	-	-	9,487.52	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 16,842.49	\$ 1,002,661.41	\$ 1,531,728.43	\$ 5,531,439.12	\$ 374,757.32	\$ 2,201,129.04	\$ 29,564.27	\$ 54,738.50	\$ 9,487.52	\$ 100,650,703.87	\$ 33,443,047.57

JACKSON COUNTY												
VARIOUS FUNDS												
INCOME STATEMENTS												
FOR PERIOD ENDING JANUARY 31, 2020												
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES												
Other taxes				245,779.82		733,051.91					1,760,300.14	
Restricted intergovernmental revenues	-		-	-	-						31,154.01	-
Sales and services									5,833.31	72,724.64	864,684.25	12,521.10
Investment earnings	-	22,634.40	-	185.33	184.30	3,720.45	-		679.04		11,179.70	
Lease Proceeds												
Transfers	573,036.80	1,000,000.00	498,946.00		100,000.00		350,500.00	2,902,726.51	-		-	215,000.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	567.71
TOTAL REVENUES:	\$ 573,036.80	\$ 1,022,634.40	\$ 498,946.00	\$ 245,965.15	\$ 100,184.30	\$ 736,772.36	\$ 350,500.00	\$ 2,902,726.51	\$ 6,512.35	\$ 72,724.64	\$ 2,667,318.10	\$ 228,088.81
EXPENDITURES												
General government	-	-	593,878.44				194,467.53					
Public safety				272,133.02								
Economic and physical dev					85,590.04	673,671.75			2,500.02			
Human services												
Debt Service:												
Principal retirement								2,305,809.25			117,300.31	
Interest and fees								596,917.26			15,290.11	
Enterprise operations	-	-	-	-	-	-	-	-	-	20,848.40	1,895,386.05	135,730.98
TOTAL EXPENDITURES	\$ -	\$ -	\$ 593,878.44	\$ 272,133.02	\$ 85,590.04	\$ 673,671.75	\$ 194,467.53	\$ 2,902,726.51	\$ 2,500.02	\$ 20,848.40	\$ 2,027,976.47	\$ 135,730.98
Revenues over (under) expenditures	\$ 573,036.80	\$ 1,022,634.40	\$ (94,932.44)	\$ (26,167.87)	\$ 14,594.26	\$ 63,100.61	\$ 156,032.47	\$ -	\$ 4,012.33	\$ 51,876.24	\$ 639,341.63	\$ 92,357.83

HEALTH DEPARTMENT PROJECT FUND 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2020

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	-	-	53,272.60	53,272.60
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 53,272.60</u>	<u>\$ 53,272.60</u>
Expenditures:				
Architect Fees	\$ 488,128.00	\$ 431,929.78	\$ 78,456.65	\$ 510,386.43
Engineering Costs	26,225.00	16,975.00	820.00	17,795.00
Construction	6,101,600.00	587,465.00	2,365,038.00	2,952,503.00
Technology and Security	306,365.00	-	-	-
Furnishing and Fixtures	500,000.00	-	-	-
Displacement Expenses	242,094.00	91,379.98	72,850.81	164,230.79
Contingency	285,080.00	-	-	-
Total Expenditures:	<u>\$ 7,949,492.00</u>	<u>\$ 1,127,749.76</u>	<u>\$ 2,517,165.46</u>	<u>\$ 3,644,915.22</u>
Revenues over (under) expenditures	\$ (7,949,492.00)	\$ (1,127,749.76)	\$ (2,463,892.86)	\$ (3,591,642.62)
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 20	\$ 349,492.00	\$ 349,492.00	-	\$ 349,492.00
General Fund	\$ 7,600,000.00	\$ 7,600,000.00	-	\$ 7,600,000.00
Total Other financing sources:	<u>\$ 7,949,492.00</u>	<u>\$ 7,949,492.00</u>	<u>\$ -</u>	<u>\$ 7,949,492.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 6,821,742.24</u>	<u>\$ (2,463,892.86)</u>	<u>\$ 4,357,849.38</u>
Fund Balance beginning of year, July 1			\$ 6,821,742.24	
Fund Balance end of year, June 30			<u>\$ 4,357,849.38</u>	

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2020

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Skyland Services Center				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	1,234,209.14	-	1,234,209.14
Site Acquisition	408,625.00	408,624.55	-	408,624.55
Furnishings	141,980.00	131,994.90	-	131,994.90
Contingency	106,711.00	-	-	-
Total Skyland Services Center	<u>\$ 2,075,000.00</u>	<u>\$ 1,835,793.83</u>	<u>\$ -</u>	<u>\$ 1,835,793.83</u>
Cashiers Code Enforcement				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	7,000.00	-	7,000.00
Total Cashiers Code Enforcement	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
Total Expenditures:	<u>\$ 2,293,505.29</u>	<u>\$ 2,054,299.12</u>	<u>\$ -</u>	<u>\$ 2,054,299.12</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,054,299.12)	\$ -	\$ (2,054,299.12)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ 2,287,000.00	\$ 2,075,000.00	\$ -	\$ 2,075,000.00
General Fund	6,505.29	-	-	-
Total Other financing sources:	<u>\$2,293,505.29</u>	<u>\$ 2,075,000.00</u>	<u>\$ -</u>	<u>\$ 2,075,000.00</u>
Closed Out Projects	<u>\$ -</u>	<u>\$ 223,254.00</u>	<u>\$ -</u>	<u>\$ 223,254.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 243,954.88</u>	<u>\$ -</u>	<u>\$ 243,954.88</u>
Fund Balance beginning of year, July 1			<u>\$ 243,954.88</u>	
Fund Balance end of year, June 30			<u>\$ 243,954.88</u>	

RECREATION CENTER CONSTRUCTION FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2020

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Fund Balance	\$ 47,895.97	\$ 47,895.97	\$ -	\$ 47,895.97
Total Revenues:	<u>\$ 47,895.97</u>	<u>\$ 47,895.97</u>	<u>\$ -</u>	<u>\$ 47,895.97</u>
Expenditures:				
Cultural and recreational:				
Parks				
Savannah Park				
Design/Oversight Fees	\$ 13,434.59	\$ 13,434.59	\$ -	\$ 13,434.59
Construction	428,029.39	\$ 246,565.62	181,463.77	428,029.39
Contingency	-	\$ -	-	-
Total Savannah Park	<u>\$ 441,463.98</u>	<u>\$ 260,000.21</u>	<u>\$ 181,463.77</u>	<u>\$ 441,463.98</u>
Total Expenditures:	<u>\$ 441,463.98</u>	<u>\$ 260,000.21</u>	<u>\$ 181,463.77</u>	<u>\$ 441,463.98</u>
Revenues over (under) expenditures	\$ (393,568.01)	\$ (212,104.24)	\$ (181,463.77)	\$ (393,568.01)
Other financing sources:				
Operating transfers--in:				
General Fund	\$ -	\$ -	\$ -	\$ -
CPR Fund	393,568.01	\$ 393,568.01	-	393,568.01
	<u>\$ 393,568.01</u>	<u>\$ 393,568.01</u>	<u>\$ -</u>	<u>\$ 393,568.01</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 181,463.77</u>	<u>\$ (181,463.77)</u>	<u>\$ -</u>
Fund Balance beginning of year, July 1			<u>\$ 181,463.77</u>	
Fund Balance end of year, June 30			<u>\$ -</u>	

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2020

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	-	-	-	-
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Architect and Civil Engineering	\$ 436,775.00	\$ -	\$ 11,849.76	\$ 11,849.76
Engineering and Permitting	40,000.00	-	-	-
Construction	3,970,686.00	-	-	-
Furnishing and Fixtures	346,643.00	-	-	-
Contingency	595,896.00	-	-	-
Total Expenditures:	<u>\$ 5,390,000.00</u>	<u>\$ -</u>	<u>\$ 11,849.76</u>	<u>\$ 11,849.76</u>
Revenues over (under) expenditures	\$ (5,390,000.00)	\$ -	\$ (11,849.76)	\$ (11,849.76)
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 20	\$ 5,390,000.00	\$ -	\$ 1,000,000.00	\$ 1,000,000.00
General Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Other financing sources:	<u>\$ 5,390,000.00</u>	<u>\$ -</u>	<u>\$ 1,000,000.00</u>	<u>\$ 1,000,000.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 988,150.24</u>	<u>\$ 988,150.24</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ 988,150.24</u>	

GREENWAY PROJECT FUND 47Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2020

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22		219,742.22
PARTF Grant	435,000.00	435,000.00	-	435,000.00
	<u>654,750.00</u>	<u>654,742.22</u>	<u>-</u>	<u>654,742.22</u>
Total Revenues:	\$ 654,750.00	\$ 654,742.22	\$ -	\$ 654,742.22
Expenditures:				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	345,775.94	4,929.85	350,705.79
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	-	-	-	-
	<u>1,937,063.00</u>	<u>1,791,658.97</u>	<u>4,929.85</u>	<u>1,796,588.82</u>
Total Expenditures:	\$ 1,937,063.00	\$ 1,791,658.97	\$ 4,929.85	\$ 1,796,588.82
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,136,916.75)	\$ (4,929.85)	\$ (1,141,846.60)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	1,282,313.00	1,282,313.00	-	1,282,313.00
Total Other financing sources:	\$1,282,313.00	\$ 1,282,313.00	\$ -	\$ 1,282,313.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 145,396.25</u>	<u>\$ (4,929.85)</u>	<u>\$ 140,466.40</u>
Fund Balance beginning of year, July 1			<u>\$ 145,396.25</u>	
Fund Balance end of year, June 30			<u>\$ 140,466.40</u>	

Fiscal Monitoring Report

LME / MCO NAME: **VAYA HEALTH** FOR THE PERIOD ENDING: **12/31/2019**

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 6

1. REPORT OF BUDGET VS. ACTUAL	(1)		(2)		(3)		(4)		(5)		(6)	
	PRIOR YEAR		CURRENT YEAR 2019-2020		ACTUAL		BALANCE		ANNUALIZED			
	2018-2019		BUDGET		BUDGET		YR-TO-DATE		(Col. 3-4)		PERCENTAGE	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	YR-TO-DATE	BALANCE	ANNUALIZED	PERCENTAGE		
REVENUE												
Interest Earned	525,000	548,242	500,000	211,330	288,664	84.53%						
Rental Income	53,772	53,772	-	-	-	0.00%						
Appropriation of Fund Balance	10,086,212	-	5,258,728	-	5,258,728	0.00%						
Other Local	1,132,835	904,601	1,088,401	514,807	573,594	94.60%						
Total Local Funds	11,797,819	1,506,615	6,847,129	728,143	6,120,986	21.21%						
County Appropriations (by County, Includes ABC Funds):												
Alexander County	50,000	50,000	50,000	25,000	25,000	100.00%						
Alleghany County	115,483	115,483	115,483	57,742	57,742	100.00%						
Ashe County	189,566	189,566	189,566	94,783	94,783	100.00%						
Avery County	89,600	89,600	89,600	44,800	44,800	100.00%						
Buncombe County	600,000	600,000	600,000	300,000	300,000	100.00%						
Caldwell County	120,418	118,401	119,181	61,989	57,212	103.99%						
Cherokee County	75,000	75,000	75,000	37,500	37,500	100.00%						
Clay County	15,000	15,000	15,000	7,500	7,500	100.00%						
Graham County	6,000	6,000	6,000	3,000	3,000	100.00%						
Haywood County	101,900	102,334	104,950	52,054	52,886	99.20%						
Henderson County	528,612	528,612	528,612	264,306	264,306	100.00%						
Jackson County	123,081	123,081	123,081	61,541	61,541	100.00%						
Macon County	106,623	106,623	106,623	53,312	53,312	100.00%						
Madison County	30,000	30,000	30,000	15,000	15,000	100.00%						
McDowell County	67,856	67,856	67,856	33,928	33,928	100.00%						
Mitchell County	18,000	18,000	18,000	9,000	9,000	100.00%						
Polk County	78,719	78,919	78,535	39,348	39,187	100.20%						
Rutherford County	102,168	102,168	-	-	-	0.00%						
Swain County	26,266	26,687	26,219	13,830	12,389	105.50%						
Transylvania County	99,281	99,281	99,281	49,631	49,631	100.00%						
Watauga County	171,194	171,194	171,194	85,597	85,597	100.00%						
Wilkes County	268,316	268,524	267,293	134,513	132,780	100.65%						
Yancey County	26,000	26,000	26,000	13,000	13,000	100.00%						
Total County Funds	3,009,063	3,008,309	2,907,454	1,457,351	1,450,102	100.25%						
DMH/DD/SAS State and Federal Funding												
DMH/DD/SAS State and Federal Funding	88,749,212	84,368,951	83,549,501	39,850,229	43,699,272	95.39%						
DHB Capitalion Funding (Medical)	334,381,987	327,305,668	317,409,658	161,003,293	156,406,365	101.45%						
DHB Risk Reserve Funding (Medical)	6,824,122	6,638,991	6,477,748	3,276,016	3,201,732	101.15%						
All Other State/Federal Funds	528,000	561,397	907,000	505,573	401,427	111.48%						
Total State, Federal and Medicaid Funds	430,483,321	418,875,007	408,343,907	204,635,111	203,708,796	102.66%						
TOTAL REVENUE	445,290,203	423,389,931	418,098,491	206,818,605	211,279,884	98.93%						
EXPENDITURES:												
Administration	58,210,453	47,503,284	52,688,625	22,897,593	29,791,032	86.92%						
LME Provided Services (Service Support)	1,871,892	1,581,482	2,000,848	887,139	1,113,709	88.68%						
Provider Payments (State Funds)	70,480,937	64,819,591	62,221,231	25,812,886	36,408,345	82.97%						
Provider Payments (Federal Funds)	12,111,697	10,981,626	14,548,327	8,410,724	6,137,603	116.62%						
Provider Payments (County Funds)	3,081,095	2,998,898	2,907,454	1,328,887	1,578,567	91.41%						
Provider Payments (Medical)	288,760,070	299,199,542	282,863,167	143,258,779	139,604,388	101.29%						
Shelter Plus Care Grant Expenditures	774,290	795,044	868,840	434,340	434,500	99.98%						
TOTAL EXPENDITURES	445,290,203	427,860,467	418,098,491	203,030,348	216,068,144	97.12%						
Net Income or (Loss) (from Operations and Risk Reserve)		(4,490,536)		3,788,257								
Less Risk Reserve Revenue		(6,638,991)		(3,276,016)								
NET INCOME OR (LOSS) FROM OPERATIONS		(11,129,527)		512,241								
2. FUND BALANCE												
Restricted Fund Balance for Risk Reserve		44,602,249		47,878,265								
Balance in DMH/DD/SAS Risk Reserve												
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets		16,958,738		19,106,961								
Unrestricted Fund Balance (Including Board Commitments)		12,645,632		11,007,649								
TOTAL FUND BALANCE		74,206,619		77,992,876								
3. CURRENT CASH POSITION												
Current Cash in Bank (Including Risk Reserve)				93,160,548								
Less Risk Reserve Cash				(47,878,265)								
TOTAL OPERATING CASH				45,272,283			*See additional Document					
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)												
				16,764,502								

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2020

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Economic Development Adm Grant	\$ 2,015,395.00	\$ -	\$ -	\$ -
SCC Local	-	221,389.80	-	221,389.80
Connect NC Bonds	5,445,597.00	2,359,907.99	3,085,689.01	5,445,597.00
Investment Earnings	5,000.00	4,222.81	5,114.23	9,337.04
Loan Proceeds	10,000,000.00	10,000,000.00	-	10,000,000.00
	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
Total Revenues:	<u>\$ 17,465,992.00</u>	<u>\$ 12,585,520.60</u>	<u>\$ 3,090,803.24</u>	<u>\$ 15,676,323.84</u>
Expenditures:				
Design/Oversight Fees	\$ 1,553,832.00	\$ 1,126,427.40	\$ 114,805.60	\$ 1,241,233.00
Engineering Costs	374,785.00	64,040.00	79,445.92	143,485.92
Administrative and Legal	30,000.00	3,398.14	6,000.00	9,398.14
Construction	17,660,000.00	1,387,432.25	4,138,414.37	5,525,846.62
AV/Network	121,238.00	-	-	-
Contingency	946,300.00	-	-	-
	<u>946,300.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 20,686,155.00</u>	<u>\$ 2,581,297.79</u>	<u>\$ 4,338,665.89</u>	<u>\$ 6,919,963.68</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ 10,004,222.81	\$ (1,247,862.65)	\$ 8,756,360.16
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 19	\$ 3,220,163.00	\$ -	\$ 3,220,163.00	\$ 3,220,163.00
Total Other financing sources:	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ 3,220,163.00</u>	<u>\$ 3,220,163.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 10,004,222.81</u>	<u>\$ 1,972,300.35</u>	<u>\$ 11,976,523.16</u>
Fund Balance beginning of year, July 1			<u>\$ 10,004,222.81</u>	
Fund Balance end of year, June 30			<u>\$ 11,976,523.16</u>	

SCHOOL IMPROVEMENT FUND 49

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2020

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ 1,500.00	\$ 1,032.31	\$ 50.34	\$ 1,082.65
Eastern Band Cherokee Indians	118,560.00	118,560.00	-	118,560.00
NC Div of Water Infrastructure	1,000,000.00	-	-	-
Total Revenues:	<u>\$ 1,120,060.00</u>	<u>\$ 119,592.31</u>	<u>\$ 50.34</u>	<u>\$ 119,642.65</u>
Expenditures:				
Blue Ridge Water & Sewer				
Construction	\$ 1,000,000.00	-	3,368.00	\$ 3,368.00
Administration	68,400.00	7,006.00	376.77	\$ 7,382.77
Total Blue Ridge Water & Sewer	<u>\$ 1,068,400.00</u>	<u>\$ 7,006.00</u>	<u>\$ 3,744.77</u>	<u>\$ 10,750.77</u>
QZAB Projects				
Blue Ridge	\$ 1,826,959.15	\$ 1,748,313.58	\$ 23,139.00	\$ 1,771,452.58
Fairview Elementary School	1,394,759.72	1,323,423.18	25,281.50	1,348,704.68
Smoky Mountain High	3,769,486.96	2,876,590.66	159,497.61	3,036,088.27
Cullowhee Valley	1,373,615.33	1,392,261.60	-	1,392,261.60
Scotts Creek	20,742.60	3,025.00	-	3,025.00
Smokey Mountain Elementary	1,360,233.24	684,926.00	19,876.60	704,802.60
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Emergency Reserve	-	-	-	-
Total QZAB Projects:	<u>\$ 9,747,297.00</u>	<u>\$ 8,028,540.02</u>	<u>\$ 227,794.71</u>	<u>\$ 8,256,334.73</u>
SMH-Baseball				
Construction	\$ 463,800.00	-	-	-
Total SMH-Baseball	<u>\$ 463,800.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures:	<u>\$ 11,279,497.00</u>	<u>\$ 8,035,546.02</u>	<u>\$ 231,539.48</u>	<u>\$ 8,267,085.50</u>
Revenues over (under) expenditures	\$ (10,159,437.00)	\$ (7,915,953.71)	\$ (231,489.14)	\$ (8,147,442.85)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	-	\$ 9,000,000.00
School Capital Reserve	1,159,437.00	627,237.00	532,200.00	1,159,437.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out				
General Fund	-	(2,050,000.00)	-	(2,050,000.00)
Total Other financing sources:	<u>\$ 10,159,437.00</u>	<u>\$ 9,627,237.00</u>	<u>\$ 532,200.00</u>	<u>\$ 10,159,437.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 1,711,283.29</u>	<u>\$ 300,710.86</u>	<u>\$ 2,011,994.15</u>
Fund Balance beginning of year, July 1			<u>\$ 1,711,283.29</u>	
Fund Balance end of year, June 30			<u>\$ 2,011,994.15</u>	

**Vaya Health Total Spendable Cash
As of December 31, 2019**

Total Operating Cash (Excluding Risk Reserve)	45,272,283
Less Single Stream Reduction Balance	(4,857,957)
Less Accounts Payable	(25,595,805)
Plus Accounts Receivable	12,516,463
Less Annual Leave Payout Liability	(1,860,427)
Less Other Post Employment Benefits Liability	(2,542,000)
Less 30 Days Cash	(32,912,517)
	<hr/>
Spendable Cash	(9,979,960)
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In accordance with G.S. 122C-124.2(e)(3), the risk reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.



Larry E. Hill
Chief Finance Officer

January 31, 2020

Re: Vaya Health Quarterly Report to the Counties for the Period Ending December 31, 2019

Dear County Representatives:

Enclosed you will find the financial information for Vaya Health for the quarter ending December 31, 2019. The prior year column includes audited financial information for the fiscal year ending June 30, 2019. I encourage you to contact me directly if you have any questions.

We have also added a companion report, the Vaya Health Total Spendable Cash, which attempts to provide greater clarity regarding the amount of cash available after reserving 30 days of cash for operations. As you may be aware, there is a significant amount of discussion regarding LME MCO cash balances, which historically has been fraught with incomplete or inaccurate information. The most blatantly misleading aspect of the misrepresentation of the LME/MCOs cash position has to do with including the Medicaid Risk Reserve in the cash available for LME/MCOs to spend. The Medicaid Risk Reserve funds may be spent only in the case of insolvency to pay claims of providers and must receive the prior written approval of the NC DHHS. This is well documented in:

- General Statutes 122C - 124.2.
- North Carolina Medicaid contract with the LME/MCOs,
- Strategic Plan for Improvement of Behavioral Health Services report dated January 31, 2018 to the Joint Legislative Oversight Committee on Health and Human Services and the Joint Legislative Oversight Committee on Medicaid and NC Health Choice, and
- LME/MCO Solvency Report dated October 15, 2018 to the Joint Legislative Oversight Committee on Health and Human Services.

The restricted and unavailable Medicaid Risk Reserve is approximately \$47.9 million (over 50%) of Vaya's total cash and investments of almost \$93.2 million at December 31, 2019.

To help with understanding the Fiscal Monitoring Report and the Vaya Health Total Spendable Cash report we are also including an attachment with explanations of the categories used to create the reports.

If you have any immediate questions or comments, please don't hesitate to contact me via the information at the bottom of this page.

Very truly yours,

Larry E. Hill
Chief Finance Officer

COMMENTS AND EXPLANATIONS

FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
 - Revenue
 - Total Local Funds
 - Total County Funds
 - Total State, Federal, and Medicaid Funds
 - Total Revenue
 - Expenditures
 - Net Income or (loss) from operations
 - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
 - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
 - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
 - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
 - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
 - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
 - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
 - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
 - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
 - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.

VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.1 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.1 million per calendar day.