



**Capital Reserve Account Balances
As of January 12, 2016**

FUND	AMOUNT
General Fund - Transfer to Capital Reserve	1,000,000.00
Capital Reserve Fund 20	1,724,871.70
School Capital Reserve Fund 21	1,519,387.69
Conservation Preservation Recreation Fund 28	167,389.98
School Improvement Fund 49	230,121.80
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	\$ 4,641,771.17



**OUTSTANDING DEBT NOT EVIDENCED BY BONDS (LEASE-PURCHASE AGREEMENTS):
AS OF JUNE 30, 2016**

Date Incurred	DOLP	Rate	Purpose	Amount
12/30/2005	12/29/20	2.16%	SMH III, Cashiers Library Expansion	2,852,215.82
12/20/2007	12/20/22	2.19%	FV Kindergarten, Cashiers/Webster Sitework	4,292,166.61
12/11/2008	12/11/23	2.27%	Department on Aging Facility	2,085,500.05
7/15/2009	7/16/24	2.49%	Jackson Library, SCC	5,834,086.11
10/25/2012	10/25/27	2.79%	SMH Gym, Fine Arts, & Blue Ridge Locker Room	7,666,666.69
				\$ 22,730,635.28

FY 2016-2017 Proposed Financing:

None

\$ _____ -

Total Debt including Proposed Financing:

\$ 22,730,635.28

The legal debt margin is calculated on eight percent of the ad valorem tax value less the amount of the outstanding debt.

The ad valorem tax value is estimated at \$9,249,774,607. The outstanding debt is \$22,730,635.28.

The legal debt margin for FY 2016-2017 is \$717,251,333.

JACKSON COUNTY FIRE AND RESCUE DEBT PAYMENTS

Department	Loan Amount	DOLP	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	TOTALS
Balsam Volunteer Fire Dept	\$ 650,000.00	11/8/2024	57,130.88	57,130.88	57,130.88	57,130.88	57,130.88	57,130.88	57,130.88	57,130.88	57,130.88	514,177.92
Jackson County Rescue Squad	\$ 877,500.00	3/11/2025	78,382.22	78,382.22	78,382.22	78,382.22	78,382.22	78,382.22	78,382.22	78,382.22	81,613.55	708,671.31
Qualla Volunteer Fire Dept	\$ 700,000.00	9/15/2020	62,381.04	62,381.04	62,381.04	62,381.04	31,190.52					280,714.68
Savannah Volunteer Fire Dept	\$ 175,000.00	8/1/2018	19,551.25	19,551.25	19,551.25							58,653.75
Town of Sylva-Sylva Fire Station	\$ 2,131,113.00	5/26/2024	<u>168,454.62</u>	<u>164,916.97</u>	<u>161,379.32</u>	<u>157,841.67</u>	<u>154,304.03</u>	<u>150,766.38</u>	<u>147,228.73</u>	<u>102,070.55</u>	-	<u>1,206,962.27</u>
			\$ 385,900.01	\$ 382,362.36	\$ 378,824.71	\$ 355,735.81	\$ 321,007.65	\$ 286,279.48	\$ 282,741.83	\$ 237,583.65	\$ 138,744.43	\$ 2,769,179.93



Estimated Debt Payments - New

For each \$1,000,000 the estimated debt payment would be \$83,278 annually



Jackson County Fund Balance

	FY 2015	FY 2014	FY 2013
Total Fund Balance	\$ 28,229,854	\$ 25,082,432	\$ 22,697,978
Less:			
Restricted for Stablization by State Statute	<u>\$ (3,892,571)</u>	<u>\$ (4,219,433)</u>	<u>\$ (3,871,735)</u>
Fund balance available for appropriation	\$ 24,337,283	\$ 20,862,999	\$ 18,826,243
Total expenditures and transfers out	\$ 54,248,496	\$ 54,519,330	\$ 53,116,729
Available fund balance as a percentage of expenditures	45%	38%	35%
Amount required under fund balance policy - 25%:	\$ 13,562,124	\$ 13,629,833	\$ 13,279,182
Unassigned fund balance	\$ 21,883,420	\$ 20,067,136	\$ 17,123,211
Available for appropriation:	\$ 8,321,296	\$ 6,437,304	\$ 3,844,029