



**JACKSON COUNTY**  
**FINANCIAL REPORT**  
**OCTOBER 31, 2021**

SUBMITTED TO BOARD ON NOVEMBER 16, 2021



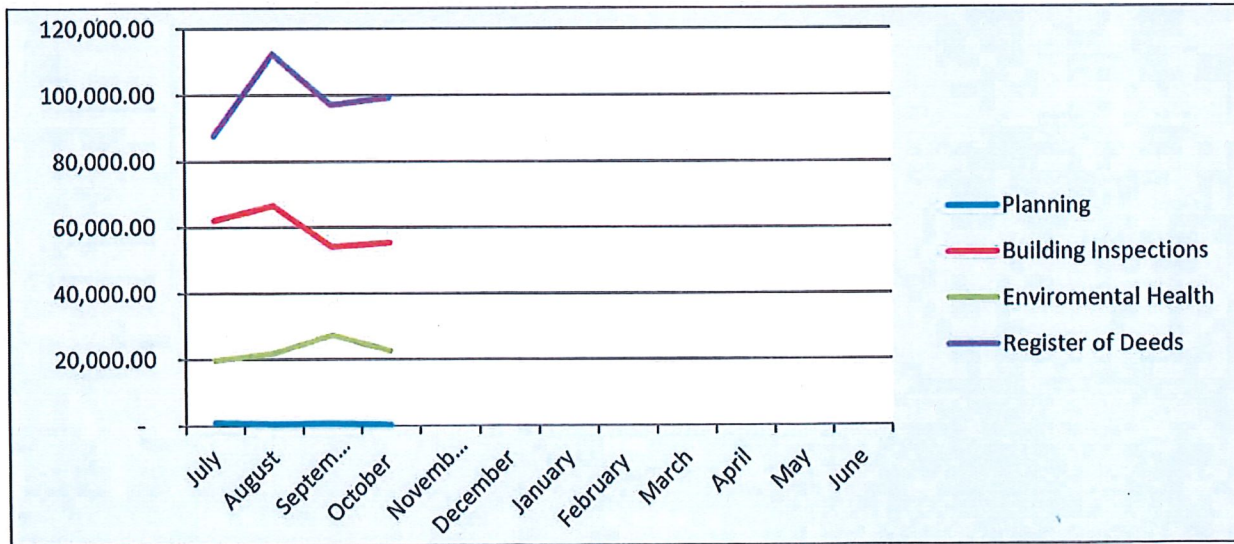
## HIGHLIGHTS

### OCTOBER 2021

- General Fund Revenues collected to date - \$23,892,116 - 32.81% of budget. Average for year - 33.33% - under 0.52%
- General Fund Expenditures to date - \$23,419,925 - 33.30% of budget. Average for year - 33.33% - under 0.03%
- Revenues are \$472,191 more than expenditures.
- Ad Valorem Tax collected - \$17,040,630 - 46.37% of budget.
  - Motor Vehicle Tax collected - \$435,972 - 29.67% of budget.
  - Prior Year Tax collected - \$272,424 - 30.26% of budget.
- Received sales and use tax distribution in the amount of \$1,871,111 for the month of October 2021 (July sales). This amount is \$321,422 - 20.74% more than the amount received in October 2020. Article 46 distribution was \$215,202.
- Landfill Disposal Fees collected - \$836,183 - 37.94% of budget.
- Prior year Landfill Disposal Fees collected - \$22,994 - 41.81% of budget.
- Vaya Health's 1st Quarter Finance Report for fiscal year 2021-2022 is attached. Total revenues of \$122,827,936 and total expenditures of \$120,028,306 with a net income, less risk reserve, of \$1,725,121. The operating cash available is \$89,770,165. The spendable cash is \$12,689,573.

## FY 2021-2022 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
<b>Current Year Budget</b>	\$ 10,000.00	\$ 700,000.00	\$ 175,000.00	\$ 850,000.00
July	910.00	61,999.00	19,675.00	87,708.50
August	560.00	66,497.00	21,810.00	112,333.00
September	660.00	54,056.00	27,266.00	97,077.00
October	230.00	55,294.00	22,554.00	99,191.50
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
<b>Collected to date</b>	\$ 2,360.00	\$ 237,846.00	\$ 91,305.00	\$ 396,310.00
<b>Remaining Budget</b>	\$ 7,640.00	\$ 462,154.00	\$ 83,695.00	\$ 453,690.00
Percentage Collected	23.60%	33.98%	52.17%	46.62%
Percentage for Year	<u>33.33%</u>	<u>33.33%</u>	<u>33.33%</u>	<u>33.33%</u>
	-9.73%	0.65%	18.84%	13.29%



**GENERAL FUND CONTINGENCY  
FY 2021-2022**

CONTINGENCY  
11-9900-000-00

APPROVED BUDGET: \$ 298,257.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
9/21/2021 CB#10 Cashiers Area ULI	5,000.00	
10/12/2021 CB#12 HR Training,Maintenance	15,980.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 20,980.00</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 277,277.00</u>

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS  
11-9900-000-01

APPROVED BUDGET: \$ 725,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ -</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 725,000.00</u>

CONTINGENCY-CAPITAL  
11-9900-000-02

APPROVED BUDGET: \$ 739,302.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/8/2021 CB#1 Register of Deeds-Indexes	75,590.00	
7/8/2021 CB#2 Grounds-Mower	9,450.00	
7/29/2021 CB#3 Administration-Laptop	2,021.00	
9/8/2021 CB#5 Various Depts-Capital	32,933.00	
9/17/2021 CB#6 Various Depts-Capital	67,509.00	
10/12/2021 CB#11 Various Depts-Capital	76,023.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 263,526.00</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 475,776.00</u>

ORIGINAL APPROPRIATION: \$1,762,559	TOTAL CONTINGENCY BALANCE: <u>\$ 1,478,053.00</u>
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**JACKSON COUNTY  
GENERAL FUND  
BALANCE SHEET  
10/31/2021**

**ASSETS**

Cash-Petty	\$	2,430.00
Cash-In Time Deposits		19,834,994.96
Cash-Wells Fargo		8,707,600.50
Taxes Receivable-Ad Valorem		1,562,521.00
Allowance for Doubtful Tax Rec.		(863,000.00)
Accounts Receivable		-
Accounts Receivable-Sales Tax		315,634.77
Accounts Receivable-Other		6,603.40
Due from Other Funds		-
		<hr/>
<b>TOTAL ASSETS:</b>	<b>\$</b>	<b><u>29,566,784.63</u></b>

**LIABILITIES**

Accounts Payable		(55,412.00)
Accrued Salaries Payable		-
NCVTS Refunds Payable		-
Donations Collected in Advance		(56.00)
Due to Other Funds		-
Taxes Collected in Advance		-
Reserve for WC		(40,610.00)
Earnest Money Payable		(4,635.71)
Reserved for Taxes Receivable		(1,562,521.00)
Reserved for Uncollectible Taxes		863,000.00
Erosion Control Ordinance Bond		(241,534.48)
Cell Tower Escrow		(21,799.43)
Jail Commissary Account		(1,799.43)
Fuel Prepaid Expense		(25,352.26)
ROD Automation Payable		(107,303.87)
Fund Balance		(28,368,760.45)
		<hr/>
<b>TOTAL LIABILITIES &amp; FUND BALANCE:</b>	<b>\$</b>	<b><u>(29,566,784.63)</u></b>

<b>TOTAL GENERAL FUND BALANCE SHEET</b>	<b>\$</b>	<b>-</b>
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**JACKSON COUNTY**  
**INCOME STATEMENT**  
**PERIOD ENDING OCTOBER 31, 2021**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>GENERAL FUND REVENUES</b>						
Ad Valorem Tax-Current Year	36,748,173.00	2,404,231.62	17,040,629.76		19,707,543.24	46.37%
Ad Valorem Tax-Prior Year	900,000.00	39,959.77	272,322.53		627,677.47	30.26%
Motor Vehicle Tax-Current Year	1,469,243.00	134,235.70	435,971.94		1,033,271.06	29.67%
Motor Vehicle Tax-Prior Year	250.00	15.46	101.61		148.39	40.64%
Sales and Use Tax	17,109,038.00	1,871,111.14	1,871,111.14		15,237,926.86	10.94%
Public Safety	1,476,710.00	65,355.60	115,523.04		1,361,186.96	7.82%
Code Enforcement	789,150.00	60,426.00	260,383.00		528,767.00	33.00%
Transportation	497,061.00	6,766.64	37,168.89		459,892.11	7.48%
Health	2,563,490.00	129,299.39	778,928.00		1,784,562.00	30.39%
Social Services	4,316,937.00	198,748.30	1,190,549.82		3,126,387.18	27.58%
Social Services-Indian	172,338.00	15,872.75	80,298.94		92,039.06	46.59%
Dept on Aging	337,168.00	64,116.15	134,490.86		202,677.14	39.89%
Recreation	712,775.00	32,764.43	219,903.44		492,871.56	30.85%
Register of Deeds	1,350,500.00	132,177.80	547,623.50		802,876.50	40.55%
ABC Board Revenues	630,000.00	62,680.12	345,821.31		284,178.69	54.89%
Other General	3,752,703.63	4,715.01	561,288.60	-	3,191,415.03	14.96%
<b>TOTAL REVENUES:</b>	<b>\$ 72,826,536.63</b>	<b>\$ 5,222,475.88</b>	<b>\$ 23,892,116.38</b>	<b>\$ -</b>	<b>\$ 48,933,420.25</b>	<b>32.81%</b>
<b>GENERAL FUND EXPENDITURES</b>						
<b>GENERAL GOVERNMENT</b>						
Governing Body	344,601.00	29,668.47	102,923.31	914.00	240,763.69	30.13%
Administration	413,262.00	40,261.98	111,658.87	65,389.42	236,213.71	42.84%
Human Resources	199,060.00	21,417.34	64,665.65	713.33	133,681.02	32.84%
Finance	775,546.00	80,099.30	274,314.84	538.98	500,692.18	35.44%
Tax Collections	354,526.00	30,705.67	104,624.61	337.05	249,564.34	29.61%
Tax Administration	743,190.00	83,319.87	251,825.06	-	491,364.94	33.88%
GIS-Mapping	160,899.00	7,609.61	26,767.94	200.00	133,931.06	16.76%
Legal	332,519.00	23,837.51	105,608.52	2,370.05	224,540.43	32.47%
Court Facilities	55,340.00	1,776.26	9,844.46	6,339.75	39,155.79	29.25%
Elections	606,677.00	25,526.71	104,918.07	1,436.39	500,322.54	17.53%
Register of Deeds	583,485.00	42,411.03	184,761.61	40,440.65	358,282.74	38.60%
Central Services	187,000.00	7,164.54	29,807.86	1,353.66	155,838.48	16.66%
Computer & Information	706,084.00	62,533.12	353,433.93	-	352,650.07	50.06%
Public Works	5,365,467.00	561,379.55	1,646,914.49	221,474.72	3,497,077.79	34.82%
Professional Services	85,000.00	4,700.00	13,100.00	-	71,900.00	15.41%
<b>TOTAL GENERAL GOVT</b>	<b>\$ 10,912,656.00</b>	<b>\$ 1,022,410.96</b>	<b>\$ 3,385,169.22</b>	<b>\$ 341,508.00</b>	<b>\$ 7,185,978.78</b>	<b>34.15%</b>
<b>PUBLIC SAFETY</b>						
Sheriff	6,169,895.75	600,933.88	2,126,630.98	49,631.01	3,993,633.76	35.27%
Jail	2,505,300.00	221,455.67	794,437.31	7,231.47	1,703,631.22	32.00%
Sheriff Grants	332,545.00	3,182.90	10,738.38	40,199.35	281,607.27	15.32%
Emergency Management	1,447,852.00	172,029.88	502,879.51	62,289.41	882,683.08	39.03%
Fire	2,658,559.00	279,624.76	912,223.23	-	1,746,335.77	34.31%
Code Enforcement	1,503,698.00	191,622.83	542,873.42	-	960,824.58	36.10%
Amb/Rescue Squad	3,073,475.00	263,553.75	1,032,058.11	-	2,041,416.89	33.58%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 17,691,324.75</b>	<b>\$ 1,732,403.67</b>	<b>\$ 5,921,840.94</b>	<b>\$ 159,351.24</b>	<b>\$ 11,610,132.57</b>	<b>34.37%</b>
<b>TRANSPORTATION</b>						
Administration	212,908.00	29,085.24	70,303.09	-	142,604.91	33.02%
Operating Expense	622,682.00	41,799.75	188,865.76	39,783.84	394,032.40	36.72%
Capital Outlay	-	-	(116.22)	-	116.22	-
Elderly Disabilities Grant	87,500.00	-	-	-	87,500.00	0.00%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
<b>TOTAL TRANSPORTATION</b>	<b>\$ 954,090.00</b>	<b>\$ 70,884.99</b>	<b>\$ 290,052.63</b>	<b>\$ 39,783.84</b>	<b>\$ 624,253.53</b>	<b>34.57%</b>
<b>ENVIRONMENTAL PROTECTION</b>						
Forestry	108,594.00	-	13,788.16	-	94,805.84	12.70%
<b>TOTAL ENVIRON PROTECTION</b>	<b>\$ 108,594.00</b>	<b>\$ -</b>	<b>\$ 13,788.16</b>	<b>\$ -</b>	<b>\$ 94,805.84</b>	<b>12.70%</b>

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>ECONOMIC &amp; PHYSICAL DEV</b>						
Planning & Economic Development	359,476.00	39,539.35	114,877.25	517.00	244,081.75	32.10%
Community Development	203,470.00	2,236.85	66,739.35		136,730.65	32.80%
Cooperative Extension	221,150.00	18,484.43	37,222.46		183,927.54	16.83%
Conservation	197,290.00	19,447.84	59,301.58	-	137,988.42	30.06%
<b>TOTAL ECONOMIC &amp; PHY DEV</b>	<b>\$ 981,386.00</b>	<b>\$ 79,708.47</b>	<b>\$ 278,140.64</b>	<b>\$ 517.00</b>	<b>\$ 702,728.36</b>	<b>28.39%</b>
<b>HUMAN SERVICES</b>						
Health	5,754,665.18	523,624.00	1,800,552.17	103,163.73	3,850,949.28	33.08%
Well at Work	13,500.00	-	79.77		13,420.23	0.59%
Mental Health	128,606.00	30,770.25	36,295.25		92,310.75	28.22%
Social Services	7,620,474.86	702,030.59	2,177,877.95	19,248.91	5,423,348.00	28.83%
Indian Reservation	172,838.00	3,667.92	39,789.36		133,048.64	23.02%
Dept on Aging	771,569.00	75,394.52	259,490.42	9,151.80	502,926.78	34.82%
Emergency Food & Shelter	11,871.00	598.00	4,276.35		7,594.65	36.02%
Congregate & Home Del Meals	489,304.00	40,181.44	150,034.86	2,349.59	336,919.55	31.14%
Adult Day Care	120,165.00	12,951.72	38,263.35	126.00	81,775.65	31.95%
Senior Center	18,500.00	137.98	1,139.50		17,360.50	6.16%
Veterans	147,741.00	15,395.34	43,263.79		104,477.21	29.28%
Youth Services	183,627.00	10,702.00	48,547.00		135,080.00	26.44%
Senior Citizen Services	55,193.00	1,250.00	2,500.00		52,693.00	4.53%
Other Human Services	380,995.00	43,528.75	191,989.00	-	189,006.00	50.39%
<b>TOTAL HUMAN SERVICES</b>	<b>\$ 15,869,049.04</b>	<b>\$ 1,460,232.51</b>	<b>\$ 4,794,098.77</b>	<b>\$ 134,040.03</b>	<b>\$ 10,940,910.24</b>	<b>31.06%</b>
<b>EDUCATION</b>						
Public Schools	9,787,168.00	961,483.06	3,536,532.57	63,998.84	6,186,636.59	36.79%
Community College	3,005,202.84	213,084.92	864,339.68	-	2,140,863.16	28.76%
<b>TOTAL EDUCATION</b>	<b>\$ 12,792,370.84</b>	<b>\$ 1,174,567.98</b>	<b>\$ 4,400,872.25</b>	<b>\$ 63,998.84</b>	<b>\$ 8,327,499.75</b>	<b>34.90%</b>
<b>CULTURAL/RECREATION</b>						
Library	1,302,566.00	104,073.83	436,655.80	8,000.00	857,910.20	34.14%
Recreation	1,261,194.00	125,360.91	399,516.27	59,936.49	801,741.24	36.43%
Swimming Pool	74,142.00	420.93	31,563.46	-	42,578.54	42.57%
Recreation Center	340,640.00	26,113.52	87,170.02	447.38	253,022.60	25.72%
Cashiers Recreation	407,129.00	37,856.91	101,733.80	7,565.63	297,829.57	26.85%
Cashiers Swimming Pool	55,686.00	68.36	10,003.52		45,682.48	17.96%
Cashiers Recreation Center	386,033.00	23,578.63	88,744.38	17,943.79	279,344.83	27.64%
Arts	10,000.00	-	10,000.00	-	-	100.00%
<b>TOTAL CULTURAL/RECREATION</b>	<b>\$ 3,837,390.00</b>	<b>\$ 317,473.09</b>	<b>\$ 1,165,387.25</b>	<b>\$ 93,893.29</b>	<b>\$ 2,578,109.46</b>	<b>32.82%</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$ 8,200,623.00</b>	<b>\$ 608,985.33</b>	<b>3,170,575.14</b>	<b>\$ -</b>	<b>\$ 5,030,047.86</b>	<b>38.66%</b>
<b>CONTINGENCY</b>	<b>\$ 1,478,053.00</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 1,478,053.00</b>	<b>0.00%</b>
	<b>\$ 1,478,053.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,478,053.00</b>	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 72,825,536.63</b>	<b>\$ 6,466,667.00</b>	<b>\$ 23,419,925.00</b>	<b>\$ 833,092.24</b>	<b>\$ 48,572,519.39</b>	<b>33.30%</b>
<b>TOTAL REVENUES &amp; EXPENSE:</b>	<b>\$ -</b>	<b>\$ (1,244,191.12)</b>	<b>\$ 472,191.38</b>	<b>\$ (833,092.24)</b>	<b>\$ 360,900.86</b>	<b>-0.50%</b>

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING OCTOBER 31, 2021											
	PAYROLL	SELF-INS	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION	
	FUND 15	FUND 16	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION	
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
<b>ASSETS</b>											
Cash and investments	738,116.35	2,450,784.28	2,063,417.40	4,170,081.79	2,982,697.48	355,000.90	226,374.50	2,032,411.81	538,514.16	39,264.53	2,222,290.26
Accounts receivable	-	-	-	-	-	11,358.69	201.81	2,173.87	398.37	1,960.65	12,020.25
Due from other funds	-	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 738,116.35</b>	<b>\$ 2,450,784.28</b>	<b>\$ 2,063,417.40</b>	<b>\$ 4,170,081.79</b>	<b>\$ 2,982,697.48</b>	<b>\$ 366,359.59</b>	<b>\$ 226,576.31</b>	<b>\$ 2,034,585.68</b>	<b>\$ 538,912.53</b>	<b>\$ 41,225.18</b>	<b>\$ 2,234,310.51</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Accounts payable	738,116.35	-	-	-	-	-	-	205.38	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 738,116.35</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 205.38</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND EQUITY</b>											
Fund balance	-	2,450,784.28	2,063,417.40	4,170,081.79	2,982,697.48	366,359.59	226,576.31	2,034,380.30	538,912.53	41,225.18	2,234,310.51
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 738,116.35</b>	<b>\$ 2,450,784.28</b>	<b>\$ 2,063,417.40</b>	<b>\$ 4,170,081.79</b>	<b>\$ 2,982,697.48</b>	<b>\$ 366,359.59</b>	<b>\$ 226,576.31</b>	<b>\$ 2,034,585.68</b>	<b>\$ 538,912.53</b>	<b>\$ 41,225.18</b>	<b>\$ 2,234,310.51</b>



JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING OCTOBER 31, 2021											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
<b>ASSETS</b>											
Cash & Investments	24,842.49	661,496.62	562,375.19	187,267.41	321,320.59	2,662,610.39	31,379.36	115,889.10	8,183.37		
Accounts receivable	-		-	215,143.21	1,587.69		-	-	9.79		
Due from other funds				-	9.03						
Deferred Outflows-OPEB				74,788.00	28,858.00						
Land/Equipment less depreciation			1,041,615.52	4,000,342.01	39,617.09					128,769,196.13	
Amt for Retirement-Long term debt											25,955,451.11
Net reserved assets											
Notes receivable	-	8,334.48	24,810.12	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 24,842.49</b>	<b>\$ 669,831.10</b>	<b>\$ 1,628,800.83</b>	<b>\$ 4,477,550.63</b>	<b>\$ 391,392.40</b>	<b>\$ 2,662,610.39</b>	<b>\$ 31,379.36</b>	<b>\$ 115,889.10</b>	<b>\$ 8,193.16</b>	<b>\$ 128,769,196.13</b>	<b>\$ 25,955,451.11</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Accounts payable	-	-	-	-	13,215.79		31,379.36	115,889.10	-		25,955,451.11
Contributions from Employees				18,800.94	18,647.26	2,662,610.39					
Retainage Payable				-	-						
Due to other funds	-	-	-	-	-						
Taxes Collected in Advance				-	-						
Debt Setoff in Advance				-	-						
OPEB Liability				672,714.00	243,549.00						
Net Pension Liability-LGERS				100,003.00	39,669.00						
Deferred Inflows				215,498.00	107,601.00						
Accrued Interest Payable	-	-	-	10,748.28							
Debt-Current and Non-current				586,500.94							
Investment in Fixed Assets				234,600.62						128,769,196.13	
Contributed Capital				13,117.89							
Deferred revenues	-	-	-	-	-						
Accrued landfill closure & post-cl	-	-	-	1,570,119.75	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,422,103.42</b>	<b>\$ 422,682.05</b>	<b>\$ 2,662,610.39</b>	<b>\$ 31,379.36</b>	<b>\$ 115,889.10</b>	<b>\$ -</b>	<b>\$ 128,769,196.13</b>	<b>\$ 25,955,451.11</b>
<b>FUND EQUITY</b>											
Fund balance	24,842.49	669,831.10	1,628,800.83	1,055,447.21	(31,289.85)	-	-	-	8,193.16	-	-
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 24,842.49</b>	<b>\$ 669,831.10</b>	<b>\$ 1,628,800.83</b>	<b>\$ 4,477,550.63</b>	<b>\$ 391,392.40</b>	<b>\$ 2,662,610.39</b>	<b>\$ 31,379.36</b>	<b>\$ 115,889.10</b>	<b>\$ 8,193.16</b>	<b>\$ 128,769,196.13</b>	<b>\$ 25,955,451.11</b>

JACKSON COUNTY VARIOUS FUNDS INCOME STATEMENTS FOR PERIOD ENDING OCTOBER 31, 2021												
	SCHOOL CAP RES-ART 46 FUND 19	CAPITAL RESERVE FUND 20	SCHOOL CAP RESERVE FUND 21	EMERGENCY TELEPHONE FUND 22	ECONOMIC DEVELOPMENT FUND 23	JACKSON TDA FUND 24	REAL PROPERTY REVALUATION FUND 25	DEBT SERVICE FUND 30	ECONOMIC DEVELOPMENT FUND 42	ECONOMIC DEVELOPMENT FUND 64	SOLID WASTE FUND 65	GREEN ENERGY FUND 66
<b>REVENUES</b>												
Other taxes				55,104.81		935,587.78					859,177.32	
Restricted intergovernmental revenues	-		-	-	-	-					-	-
Sales and services								1,666.68	19,368.82		512,374.15	4,384.15
Investment earnings	-	71.57	-	-	29.13	22.61	-	114.82			5,248.31	
Lease Proceeds		-									-	
Transfers	215,202.00	1,000,000.00			100,000.00		350,500.00	1,188,323.14	-		-	215,000.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL REVENUES:</b>	<b>\$ 215,202.00</b>	<b>\$ 1,000,071.57</b>	<b>\$ -</b>	<b>\$ 55,104.81</b>	<b>\$ 100,029.13</b>	<b>\$ 935,610.39</b>	<b>\$ 350,500.00</b>	<b>\$ 1,188,323.14</b>	<b>\$ 1,781.50</b>	<b>\$ 19,368.82</b>	<b>\$ 1,376,799.78</b>	<b>\$ 219,384.15</b>
<b>EXPENDITURES</b>												
General government	-	-	-				106,592.08					
Public safety				136,624.75								
Economic and physical dev					39,389.43	740,251.31						
Human services												
Debt Service:								926,536.01			117,300.31	
Principal retirement	250,000.00											
Interest and fees	171,450.00							261,787.13			9,730.07	
Enterprise operations	-	-	-	-	-	-	-	-	-	22,877.31	1,232,719.75	74,957.06
<b>TOTAL EXPENDITURES</b>	<b>\$ 421,450.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 136,624.75</b>	<b>\$ 39,389.43</b>	<b>\$ 740,251.31</b>	<b>\$ 106,592.08</b>	<b>\$ 1,188,323.14</b>	<b>\$ -</b>	<b>\$ 22,877.31</b>	<b>\$ 1,359,750.13</b>	<b>\$ 74,957.06</b>
Revenues over (under) expenditures	\$ (206,248.00)	\$ 1,000,071.57	\$ -	\$ (81,519.94)	\$ 60,639.70	\$ 195,359.08	\$ 243,907.92	\$ (0.00)	\$ 1,781.50	\$ (3,508.49)	\$ 17,049.65	\$ 144,427.09

**HEALTH DEPARTMENT PROJECT FUND 43**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Insurance Settlements	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 15,000.00
Investment Earnings	<u>70,000.00</u>	<u>67,918.55</u>	<u>-</u>	<u>67,918.55</u>
<b>Total Revenues:</b>	<u>\$ 85,000.00</u>	<u>\$ 82,918.55</u>	<u>\$ -</u>	<u>\$ 82,918.55</u>
<b>Expenditures:</b>				
Architect Fees	\$ 524,438.00	\$ 534,387.99	\$ -	\$ 534,387.99
Engineering Costs	26,225.00	18,658.00	-	18,658.00
Construction	6,589,156.00	6,554,526.53	6,183.80	6,560,710.33
Technology and Security	306,365.00	295,159.23	-	295,159.23
Furnishing and Fixtures	500,000.00	464,206.84	-	464,206.84
Displacement Expenses	288,308.00	286,659.10	-	286,659.10
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 8,234,492.00</u>	<u>\$ 8,153,597.69</u>	<u>\$ 6,183.80</u>	<u>\$ 8,159,781.49</u>
Revenues over (under) expenditures	\$ (8,149,492.00)	\$ (8,070,679.14)	\$ (6,183.80)	\$ (8,076,862.94)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve 20	\$ 349,492.00	\$ 349,492.00	\$ -	\$ 349,492.00
General Fund	<u>7,800,000.00</u>	<u>7,800,000.00</u>	<u>-</u>	<u>7,800,000.00</u>
<b>Total Other financing sources:</b>	<u>\$ 8,149,492.00</u>	<u>\$ 8,149,492.00</u>	<u>\$ -</u>	<u>\$ 8,149,492.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 78,812.86</u>	<u>\$ (6,183.80)</u>	<u>\$ 72,629.06</u>
Fund Balance beginning of year, July 1			<u>\$ 78,812.86</u>	
Fund Balance end of year, June 30			<u>\$ 72,629.06</u>	

**CAPITAL PROJECTS FUND 44**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2021

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
<b>Skyland Services Center</b>				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	1,342,684.49	9,311.73	1,351,996.22
Site Acquisition	408,625.00	408,624.55	-	408,624.55
Furnishings	141,980.00	131,994.90	-	131,994.90
Contingency	106,711.00	-	-	-
<b>Total Skyland Services Center</b>	<u>\$ 2,075,000.00</u>	<u>\$ 1,944,269.18</u>	<u>\$ 9,311.73</u>	<u>\$ 1,953,580.91</u>
<b>Cashiers Code Enforcement</b>				
Construction	\$ 211,505.29	\$ 211,505.07	\$ -	\$ 211,505.07
Equipment	7,000.00	7,000.00	-	7,000.00
<b>Total Cashiers Code Enforcement</b>	<u>\$ 218,505.29</u>	<u>\$ 218,505.07</u>	<u>\$ -</u>	<u>\$ 218,505.07</u>
<b>Total Expenditures:</b>	<u>\$ 2,293,505.29</u>	<u>\$ 2,162,774.25</u>	<u>\$ 9,311.73</u>	<u>\$ 2,172,085.98</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,162,774.25)	\$ (9,311.73)	\$ (2,172,085.98)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve Fund	\$ 2,287,000.00	\$ 2,075,000.00	\$ -	\$ 2,075,000.00
General Fund	6,505.29	-	-	-
<b>Total Other financing sources:</b>	<u>\$2,293,505.29</u>	<u>\$ 2,075,000.00</u>	<u>\$ -</u>	<u>\$ 2,075,000.00</u>
<b>Closed Out Projects</b>	<u>\$ -</u>	<u>\$ 223,254.00</u>	<u>\$ -</u>	<u>\$ 223,254.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 135,479.75</u>	<u>\$ (9,311.73)</u>	<u>\$ 126,168.02</u>
Fund Balance beginning of year, July 1			<u>\$ 135,479.75</u>	
Fund Balance end of year, June 30			<u>\$ 126,168.02</u>	

**INDOOR POOL FACILITY FUND 45**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2021

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Bond Proceeds	\$ -	-	-	\$ -
Investment Earnings	-	-	-	-
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
Architect and Civil Engineering	\$ 1,460,000.00	\$ 292,000.00	\$ 298,410.48	\$ 590,410.48
Engineering and Permitting	22,488.00	-	-	-
Construction	-	-	-	-
Furnishing and Fixtures	-	-	-	-
Contingency	5,000.00	-	-	-
<b>Total Expenditures:</b>	<u>\$ 1,487,488.00</u>	<u>\$ 292,000.00</u>	<u>\$ 298,410.48</u>	<u>\$ 590,410.48</u>
Revenues over (under) expenditures	\$ (1,487,488.00)	\$ (292,000.00)	\$ (298,410.48)	\$ (590,410.48)
<b>Other financing sources:</b>				
Operating transfers--in:				
General Fund	\$ 1,487,488.00	\$ 1,487,488.00	\$ -	\$ 1,487,488.00
<b>Total Other financing sources:</b>	\$ 1,487,488.00	\$ 1,487,488.00	\$ -	\$ 1,487,488.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 1,195,488.00</u>	<u>\$ (298,410.48)</u>	<u>\$ 897,077.52</u>
Fund Balance beginning of year, July 1			<u>\$ 1,195,488.00</u>	
Fund Balance end of year, June 30			<u>\$ 897,077.52</u>	

**DILLSBORO COMPLEX PROJECT FUND 46**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Investment Earnings	-	-	-	-
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
Architect and Civil Engineering	\$ 436,775.00	\$ 389,039.87	\$ 14,292.03	\$ 403,331.90
Engineering and Permitting	40,000.00	11,374.65	-	11,374.65
Construction	4,195,012.00	822,566.80	720,650.00	1,543,216.80
Construction-Other	10,000.00	7,655.96	-	7,655.96
Furnishing and Fixtures	346,643.00	45,198.10	-	45,198.10
Contingency	585,896.00	-	-	-
<b>Total Expenditures:</b>	<u>\$ 5,614,326.00</u>	<u>\$ 1,275,835.38</u>	<u>\$ 734,942.03</u>	<u>\$ 2,010,777.41</u>
Revenues over (under) expenditures	\$ (5,614,326.00)	\$ (1,275,835.38)	\$ (734,942.03)	\$ (2,010,777.41)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve 20	\$ 5,390,000.00	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
General Fund	224,326.00	224,326.00	-	224,326.00
<b>Total Other financing sources:</b>	<u>\$ 5,614,326.00</u>	<u>\$ 2,224,326.00</u>	<u>\$ -</u>	<u>\$ 2,224,326.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 948,490.62</u>	<u>\$ (734,942.03)</u>	<u>\$ 213,548.59</u>
Fund Balance beginning of year, July 1			<u>\$ 948,490.62</u>	
			<u>\$ 213,548.59</u>	

**GREENWAY PROJECT FUND 47**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22		219,742.22
PARTF Grant	<u>435,000.00</u>	<u>435,000.00</u>	<u>-</u>	<u>435,000.00</u>
<b>Total Revenues:</b>	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
<b>Expenditures:</b>				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	350,705.79	-	350,705.79
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.75	-	1,003,481.75
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 1,937,063.00</u>	<u>\$ 1,796,589.32</u>	<u>\$ -</u>	<u>\$ 1,796,589.32</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,141,847.10)	\$ -	\$ (1,141,847.10)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	<u>1,282,313.00</u>	<u>1,282,313.00</u>	<u>-</u>	<u>1,282,313.00</u>
<b>Total Other financing sources:</b>	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 140,465.90</u>	<u>\$ -</u>	<u>\$ 140,465.90</u>
Fund Balance beginning of year, July 1			<u>\$ 140,465.90</u>	
Fund Balance end of year, June 30			<u>\$ 140,465.90</u>	

**SCC HEALTH SCIENCE BUILDING FUND 48**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through October 31, 2021

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Economic Development Adm Grant	\$ 2,015,395.00	\$ 1,826,511.86	\$ -	\$ 1,826,511.86
SCC Local	-	-	-	-
Connect NC Bonds	5,445,597.00	5,445,597.00	-	5,445,597.00
Investment Earnings	5,000.00	16,053.60	-	16,053.60
Loan Proceeds	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
<b>Total Revenues:</b>	<u>\$ 17,465,992.00</u>	<u>\$ 17,288,162.46</u>	<u>\$ -</u>	<u>\$ 17,288,162.46</u>
<b>Expenditures:</b>				
Design/Oversight Fees	\$ 1,623,832.00	\$ 1,622,953.31	\$ 45,467.29	\$ 1,668,420.60
Engineering Costs	374,785.00	194,510.71	-	194,510.71
Administrative and Legal	30,000.00	27,398.14	-	27,398.14
Construction	18,308,342.00	18,307,572.35	155,035.61	18,462,607.96
AV/Network	121,238.00	-	-	-
Contingency	<u>227,958.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 20,686,155.00</u>	<u>\$ 20,152,434.51</u>	<u>\$ 200,502.90</u>	<u>\$ 20,352,937.41</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ (2,864,272.05)	\$ (200,502.90)	\$ (3,064,774.95)
<b>Other financing sources:</b>				
Operating transfers--in:				
School Capital Reserve 19	\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
<b>Total Other financing sources:</b>	<u>\$ 3,220,163.00</u>	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ 3,220,163.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 355,890.95</u>	<u>\$ (200,502.90)</u>	<u>\$ 155,388.05</u>
Fund Balance beginning of year, July 1			<u>\$ 355,890.95</u>	
Fund Balance end of year, June 30			<u>\$ 155,388.05</u>	



**SCHOOL IMPROVEMENT FUND 49**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual**  
**From Inception through October 31, 2021**

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Investment Earnings	\$ 1,500.00	\$ 1,098.57	\$ -	\$ 1,098.57
Eastern Band Cherokee Indians	118,560.00	\$ 118,560.00	-	118,560.00
NC Div of Water Infrastructure	<u>1,288,707.00</u>	<u>\$ 1,288,707.00</u>	-	<u>1,288,707.00</u>
<b>Total Revenues:</b>	<u>\$ 1,408,767.00</u>	<u>\$ 1,408,363.57</u>	<u>\$ -</u>	<u>\$ 1,408,363.57</u>
<b>Expenditures:</b>				
<b>Blue Ridge Water &amp; Sewer</b>				
Construction-01	\$ 1,025,500.00	\$ 1,027,031.65	\$ -	\$ 1,027,031.65
Construction-02	193,765.00	193,765.00	-	193,765.00
Construction-03	94,942.00	94,942.00	-	94,942.00
Engineering and Design	108,000.00	66,019.57	37,562.60	103,582.17
Geotechnical Testing	19,000.00	5,273.73	-	5,273.73
Administration	68,400.00	11,382.77	-	11,382.77
Contingency	<u>29,793.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Blue Ridge Water &amp; Sewer</b>	<u>\$ 1,539,400.00</u>	<u>\$ 1,398,414.72</u>	<u>\$ 37,562.60</u>	<u>\$ 1,435,977.32</u>
<b>QZAB Projects/Other</b>				
Blue Ridge	\$ 1,775,359.15	\$ 1,775,313.58	\$ -	\$ 1,775,313.58
Fairview Elementary School	1,353,759.72	1,353,673.18	-	1,353,673.18
Smoky Mountain High	3,919,486.96	3,919,323.35	-	3,919,323.35
Cullowhee Valley	1,393,615.33	1,392,261.60	-	1,392,261.60
Scotts Creek	20,742.60	9,475.00	-	9,475.00
Smokey Mountain Elementary	1,001,233.24	1,000,793.48	-	1,000,793.48
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Security Upgrades	<u>276,600.00</u>	<u>148,077.84</u>	<u>-</u>	<u>148,077.84</u>
<b>Total QZAB/Other Projects:</b>	<u>\$ 9,742,297.00</u>	<u>\$ 9,598,918.03</u>	<u>\$ -</u>	<u>\$ 9,598,918.03</u>
<b>SMH-Baseball</b>				
Construction	\$ 468,800.00	\$ 468,650.34	\$ -	468,650.34
<b>Total SMH-Baseball</b>	<u>\$ 468,800.00</u>	<u>\$ 468,650.34</u>	<u>\$ -</u>	<u>\$ 468,650.34</u>
<b>Security Upgrades</b>				
Architect/Civil Engineering	\$ 266,947.00	\$ -	\$ -	\$ -
Testing Services	70,200.00	-	-	-
Smoky Mountain High School	2,548,000.00	-	-	-
Fairview Elementary School	1,874,300.00	-	-	-
Blue Ridge School	1,750,000.00	-	-	-
Smokey Mountain Elementary	850,000.00	-	-	-
Other Costs	<u>50,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Security Upgrades</b>	<u>\$ 7,409,447.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Total Expenditures:</b>	<u>\$ 19,159,944.00</u>	<u>\$ 11,465,983.09</u>	<u>\$ 37,562.60</u>	<u>\$ 11,503,545.69</u>
Revenues over (under) expenditures	\$(17,751,177.00)	\$(10,057,619.52)	\$ (37,562.60)	\$(10,095,182.12)
<b>Other financing sources:</b>				
<b>Operating transfers--in:</b>				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve Fund 19	3,400,000.00	-	-	-
School Capital Reserve Fund 21	5,351,177.00	1,341,730.00	-	1,341,730.00
General Fund	-	2,050,000.00	-	2,050,000.00
<b>Operating transfers--out</b>				
General Fund	-	<u>(2,050,000.00)</u>	<u>-</u>	<u>(2,050,000.00)</u>
<b>Total Other financing sources:</b>	<u>\$ 17,751,177.00</u>	<u>\$ 10,341,730.00</u>	<u>\$ -</u>	<u>\$ 10,341,730.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 284,110.48</u>	<u>\$ (37,562.60)</u>	<u>\$ 246,547.88</u>
Fund Balance beginning of year, July 1			<u>\$ 284,110.48</u>	
Fund Balance end of year, June 30			<u>\$ 246,547.88</u>	



**Vaya Health**

200 Ridgefield Court, Suite 206  
Asheville, NC 28806  
1-800-893-6246  
www.vayahealth.com

October 29, 2021

RE: Vaya Health Quarterly Report to the Communities for Period Ending September 30, 2021

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most center quarter ending September 30, 2021. Included in this email are the following documents:

- Fiscal Monitoring Report and companion report
- Total Spendable Cash Report, which provides greater clarity of cash availability after reserving 30 days of cash for operations and accounts payable. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

Over the upcoming quarter, management will continue our regular focused care management of our regional population, implementing readiness procedures for the new Tailored Plan go-live targeted for July 1, 2022, and continue working toward a consolidation of operations with Cardinal Innovations Healthcare.

We continue to acknowledge the ongoing impact of the COVID-19 pandemic. As such, we continue with this statement as a reminder of the unpredictability of financial earnings from this unprecedented event:

"Vaya's financial picture is an anomaly and subject to change based on future utilization and policy. That COVID bubble has impacted the Medicaid revenue, cost, utilization, membership and even Single Stream."

Should you have any additional questions or comments, please do not hesitate to contact me via email ([larry.hill@vayahealth.com](mailto:larry.hill@vayahealth.com)) or phone (828-225-2785, Ext. 4743).

Sincerely,

Larry E. Hill  
Executive VP and CFO, Vaya Health



**Vaya Health Total Spendable Cash  
As of September 30, 2021**

Total Operating Cash (Excluding Risk Reserve)	89,770,165
Less Accounts Payable	(42,386,267)
Plus Accounts Receivable	8,292,714
Less Annual Leave Payout Liability	(2,763,302)
Less Other Post Employment Benefits Liability	(2,645,000)
Less 30 Days Cash	(37,578,736)
	<hr/>
Spendable Cash	12,689,573
	<hr/>

In accordance with G.S. 122C-124.2(e)(3), the Risk Reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.

## COMMENTS AND EXPLANATIONS

### FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
  - Revenue
    - Total Local Funds
    - Total County Funds
    - Total State, Federal, and Medicaid Funds
    - Total Revenue
  - Expenditures
  - Net Income or (loss) from operations
    - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
    - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
    - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
  - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
  - Restricted Fund Balance – State Statute, Prepays & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
  - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
  - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
  - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
  - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
  - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.

#### VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.2 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue.

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.2 million per calendar day.