



JACKSON COUNTY
FINANCIAL REPORT
APRIL 30, 2021

SUBMITTED TO BOARD ON MAY 18, 2021



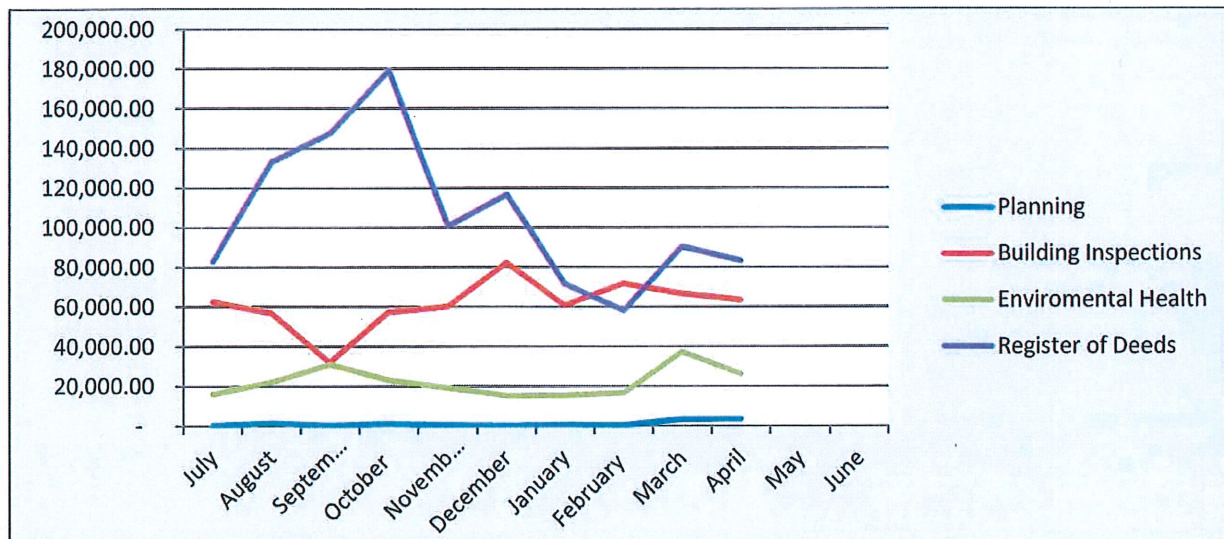
HIGHLIGHTS

APRIL 2021

- General Fund Revenues collected to date - \$60,734,626 - 82.93% of budget. Average for year - 83.3% - under 0.37%
- General Fund Expenditures to date - \$55,178,122 - 77.37% of budget. Average for year - 83.3% - under 5.93%
- Revenues are \$5,556,503 more than expenditures.
- Ad Valorem Tax collected - \$35,475,262 - 101.48% of budget.
 - Motor Vehicle Tax collected - \$1,202,509 - 82.83% of budget.
 - Prior Year Tax collected - \$716,517 - 79.57% of budget.
- Received sales and use tax distribution in the amount of \$1,248,354 for the month of April 2021 (January sales). This amount is \$178,432 - 16.68% more than the amount received in April 2020. Article 46 distribution was \$132,042.
- Landfill Disposal Fees collected - \$1,865,743 - 98.84% of budget.
- Prior year Landfill Disposal Fees collected - \$71,942 - 119.90% of budget.
- Vaya Health's 3rd Quarter Finance Report for fiscal year 2020-2021 is attached. Total revenues of \$362,750,594 and total expenditures of \$349,071,712 with a net income of \$9,200,874. The operating cash available is \$91,722,994. The spendable cash is \$16,914,074.

FY 2020-2021 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 15,000.00	\$ 630,000.00	\$ 125,000.00	\$ 1,060,000.00
July	320.00	62,754.00	15,985.00	83,015.50
August	1,300.00	57,000.00	22,160.00	133,313.50
September	310.00	32,039.00	31,040.00	147,717.00
October	1,100.00	57,446.00	23,195.00	179,248.00
November	460.00	60,387.00	19,191.00	100,686.50
December	140.00	82,312.99	15,225.00	116,715.50
January	470.00	60,883.00	15,440.00	71,600.00
February	460.00	71,744.00	16,655.00	58,302.00
March	3,340.00	66,718.00	37,300.00	90,328.50
April	3,450.00	63,514.00	26,160.00	83,250.50
May	-	-	-	-
June	-	-	-	-
Collected to date	\$ 11,350.00	\$ 614,797.99	\$ 222,351.00	\$ 1,064,177.00
Remaining Budget	\$ 3,650.00	\$ 15,202.01	\$ (97,351.00)	\$ (4,177.00)
Percentage Collected	75.67%	97.59%	177.88%	100.39%
Percentage for Year	<u>83.30%</u>	<u>83.30%</u>	<u>83.30%</u>	<u>83.30%</u>
	-7.63%	14.29%	94.58%	17.09%



**GENERAL FUND CONTINGENCY
FY 2020-2021**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 140,034.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
8/21/2020 CB#3 Board Room Technology Upgrades	9,844.00		
10/20/2020 CB#10 Public Safety Payroll		1,133,581.00	
10/20/2020 CB#10 Transfer to Dillsboro Complex Fund	224,326.00		
12/15/2020 CB#15 Employee Bonus	391,286.00		
12/15/2020 CB#16 Sales Tax Increase		22,074.00	
1/29/2021 CB#22 Fire and Rescue-Appreciation Bonus	124,000.00		
2/13/2021 CB#30 Sheriff-Vehicle	1,328.00		
3/3/2021 CB#36 Emergency Mgt-Tent	42,850.00		
3/4/2021 CB#39 Tuckasegee VFW Post Carry forward	18,654.00	-	
3/18/2021 CB#40 Capital-Various Depts	27,500.00		
4/9/2021 CB#45 Aging Cooler Freezer	44,286.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 884,074.00</u>	<u>\$ 1,155,655.00</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 411,615.00</u>

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
8/20/2020 CB#2 Interns-Adm, GIS	7,872.00		
	-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 7,872.00</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 17,128.00</u>

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 864,874.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
8/21/2020 CB#3 Sheriff Cars; Rec,Election,DSS Capital	122,396.00		
1/4/2021 CB#18 GIS,Computer,HK,DSS,Aging,Rec Capital	61491		
1/29/2021 CB#23 Computer,Maint,Sheriff,Jail Planning,Rec Capital	47,780.00		
2/4/2021 CB#26 Comper, Sheriff, Em Mgt,Recreation	17,731.00		
2/4/2021 CB#27 Indian-Capital	1,778.00		
2/10/2021 CB#28 Code-F150; DSS-Escape	58,869.00		
3/3/2021 CB#37 Capital-Various Depts	120,973.00		
3/4/2021 CB#38 Sheriff- 3 Vehicles	103,581.00		
3/19/2021 CB#41 Capital-Garage,Recreation	9,242.00		
4/16/2021 CB#48 Maint, Sheriff, Health,Recreation	44,445.00		
TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 588,286.00</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 276,588.00</u>

CONTINGENCY-SALARY ELECTIONS
11-9900-000-03

APPROVED BUDGET: \$ -

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS	
10/16/2020 CB#12 Salary Expense	-	15,425.00	
	-	-	
TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ -</u>	<u>\$ 15,425.00</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 15,425.00</u>

ORIGINAL APPROPRIATION: \$1,029,908

TOTAL CONTINGENCY BALANCE: **\$ 720,756.00**

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
4/30/2021**

ASSETS

Cash-Petty	\$	2,430.00
Cash-In Time Deposits		18,826,975.58
Cash-Wells Fargo		11,120,033.43
Taxes Receivable-Ad Valorem		2,009,965.00
Allowance for Doubtful Tax Rec.		(942,000.00)
Accounts Receivable		-
Accounts Receivable-Sales Tax		170,384.68
Accounts Receivable-Other		6,172.20
Due from Other Funds		-
		-
TOTAL ASSETS:	\$	<u>31,193,960.89</u>

LIABILITIES

Accounts Payable		(500.86)
Accrued Salaries Payable		-
NCVTS Refunds Payable		-
Echeck Charges Payable		-
Due to Other Funds		-
Taxes Collected in Advance		(50,947.54)
Reserve for WC		(40,610.00)
Earnest Money Payable		(4,403.00)
Reserved for Taxes Receivable		(2,009,965.00)
Reserved for Uncollectible Taxes		942,000.00
Erosion Control Ordinance Bond		(239,534.48)
Cell Tower Escrow		(21,799.43)
Jail Commissary Account		(1,533.19)
Fuel Prepaid Expense		(46,173.87)
ROD Automation Payable		(107,303.87)
Fund Balance		(29,613,189.65)
		(29,613,189.65)
TOTAL LIABILITIES & FUND BALANCE:	\$	<u>(31,193,960.89)</u>

TOTAL GENERAL FUND BALANCE SHEET	\$	(0.00)
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JACKSON COUNTY						
INCOME STATEMENT						
PERIOD ENDING APRIL 30, 2021						
	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	34,956,715.00	346,208.14	35,475,261.62		(518,546.62)	101.48%
Ad Valorem Tax-Prior Year	900,000.00	106,796.28	715,581.35		184,418.65	79.51%
Motor Vehicle Tax-Current Year	1,451,705.00	154,883.33	1,202,508.98		249,196.02	82.83%
Motor Vehicle Tax-Prior Year	500.00	290.62	935.81		(435.81)	187.16%
Sales and Use Tax	15,109,046.00	1,248,353.64	10,459,968.39		4,649,077.61	69.23%
Public Safety	3,020,239.78	2,887.89	1,793,192.00		1,227,047.78	59.37%
Code Enforcement	736,050.00	70,111.00	68,751.99	275.00	667,573.01	9.34%
Transportation	1,370,374.00	53,629.80	469,337.90		901,036.10	34.25%
Health	2,949,017.00	360,476.71	1,984,868.99		964,148.01	67.31%
Social Services	4,165,735.15	242,638.60	2,720,344.01		1,445,391.14	65.30%
Social Services-Indian	291,329.00	21,335.45	306,100.03		(14,771.03)	105.07%
Dept on Aging	306,509.00	55,175.64	343,456.68		(36,947.68)	112.05%
Recreation	768,100.00	71,165.37	183,974.34	115.00	584,240.66	23.95%
Register of Deeds	1,507,300.00	121,929.90	1,449,261.95		58,038.05	96.15%
ABC Board Revenues	356,500.00	67,842.18	317,060.61		39,439.39	88.94%
Other General	5,346,910.84	183,325.27	3,244,020.98	-	2,102,889.86	60.67%
TOTAL REVENUES:	\$ 73,236,030.77	\$ 3,107,049.82	\$ 60,734,625.63	\$ 390.00	\$ 12,501,795.14	82.93%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	345,184.00	41,399.68	282,520.22	10,417.34	52,246.44	84.86%
Administration	350,452.00	35,870.25	267,508.98		82,943.02	76.33%
Human Resources	204,013.00	19,436.09	152,795.92	1,885.34	49,331.74	75.82%
Finance	759,794.00	82,717.20	624,269.72	598.90	134,925.38	82.24%
Tax Collections	336,600.00	31,234.84	260,415.45		76,184.55	77.37%
Tax Administration	829,795.00	68,459.25	534,996.92	4,628.82	290,169.26	65.03%
GIS-Mapping	179,871.00	15,528.53	132,388.36	14,937.91	32,544.73	81.91%
Legal	371,074.00	25,411.54	302,147.09		68,926.91	81.43%
Court Facilities	55,340.00	1,971.82	44,833.23	3,349.00	7,157.77	87.07%
Elections	668,833.50	21,456.79	576,399.33	1,856.94	90,577.23	86.46%
Register of Deeds	507,730.00	48,928.91	386,652.63	4,911.30	116,166.07	77.12%
Central Services	187,000.00	8,548.38	112,568.77		74,431.23	60.20%
Computer & Information	711,733.00	46,317.77	591,826.70	3,985.75	115,920.55	83.71%
Public Works	5,071,496.00	414,920.08	3,909,142.60	207,201.60	955,151.80	81.17%
Professional Services	85,000.00	6,050.00	73,050.00	-	11,950.00	85.94%
TOTAL GENERAL GOVT	\$ 10,663,915.50	\$ 868,251.13	\$ 8,251,515.92	\$ 253,772.90	\$ 2,158,626.68	79.76%
PUBLIC SAFETY						
Sheriff	5,856,020.89	554,153.88	4,714,679.85	164,546.78	976,794.26	83.32%
Jail	2,429,187.44	208,906.41	1,900,559.21	2,985.23	525,643.00	78.36%
Sheriff Grants-Covid	21,970.34	-	21,519.00	80.59	370.75	98.31%
Sheriff Grants	333,055.00	16,511.87	57,189.53	2,385.78	273,479.69	17.89%
Emergency Management	1,377,827.00	141,717.81	1,151,447.61	8,204.48	218,174.91	84.17%
Fire	1,671,849.00	170,561.54	1,418,274.31	4,500.00	249,074.69	85.10%
Code Enforcement	1,609,369.04	160,822.85	1,269,935.52	-	339,433.52	78.91%
Amb/Rescue Squad	3,032,780.00	254,591.42	2,448,775.42	-	584,004.58	80.74%
TOTAL PUBLIC SAFETY	\$ 16,332,058.71	\$ 1,507,265.78	\$ 12,982,380.45	\$ 182,702.86	\$ 3,166,975.40	80.61%
TRANSPORTATION						
Administration	210,996.00	18,377.28	154,350.75	-	56,645.25	73.15%
Operating Expense	1,087,805.00	40,733.97	375,551.90	41,104.72	671,148.38	38.30%
Capital Outlay	281,295.00	-	-	236,988.77	44,306.23	84.25%
Elderly Disabilities Grant	175,000.00	-	-	-	175,000.00	0.00%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 1,786,096.00	\$ 59,111.25	\$ 560,902.65	\$ 278,093.49	\$ 947,099.86	46.97%
ENVIRONMENTAL PROTECTION						
Forestry	85,408.00	-	37,388.32	-	48,019.68	43.78%
TOTAL ENVIRON PROTECTION	\$ 85,408.00	\$ -	\$ 37,388.32	\$ -	\$ 48,019.68	43.78%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	396,118.00	31,967.69	307,739.84	1,200.94	87,177.22	77.99%
Community Development	221,023.00	500.00	159,933.50		61,089.50	72.36%
Cooperative Extension	216,580.00	10,777.28	125,279.07		91,300.93	57.84%
Conservation	194,930.00	18,469.06	139,876.23	-	55,053.77	71.76%
TOTAL ECONOMIC & PHY DEV	\$ 1,028,651.00	\$ 61,714.03	\$ 732,828.64	\$ 1,200.94	\$ 294,621.42	71.36%
HUMAN SERVICES						
Health	6,154,402.00	536,659.66	4,237,124.88	211,180.63	1,706,096.49	72.28%
Well at Work	4,400.00	-	(332.00)		4,732.00	-7.55%
Mental Health	128,575.00	-	97,804.75		30,770.25	76.07%
Social Services	7,474,917.15	628,710.20	5,449,992.58	58,438.88	1,966,485.69	73.69%
Indian Reservation	296,055.00	21,521.66	195,741.85	-	100,313.15	66.12%
Dept on Aging	799,333.00	106,830.12	632,774.61	15,483.99	151,074.40	81.10%
Emergency Food & Shelter	11,871.00	59.34	4,322.06		7,548.94	36.41%
Congregate & Home Del Meals	454,792.00	53,767.51	411,996.84	1,093.75	41,701.41	90.83%
Adult Day Care	130,644.00	10,832.59	78,224.87		52,419.13	59.88%
Senior Center	22,500.00	312.00	8,026.81		14,473.19	35.67%
Veterans	129,863.00	14,465.83	99,371.47	1,270.09	29,221.44	77.50%
Youth Services	183,627.00	10,637.00	119,620.00		64,007.00	65.14%
Senior Citizen Services	32,947.00	-	22,500.00		10,447.00	68.29%
Other Human Services	333,048.00	47,843.25	306,099.00	-	26,949.00	91.91%
TOTAL HUMAN SERVICES	\$ 16,156,974.15	\$ 1,431,639.16	\$ 11,663,267.72	\$ 287,467.34	\$ 4,206,239.09	73.97%
EDUCATION						
Public Schools	9,623,641.00	918,004.33	7,985,883.09	365,732.42	1,272,025.49	86.78%
Community College	3,090,624.00	183,400.00	2,171,691.40	-	918,932.60	70.27%
TOTAL EDUCATION	\$ 12,714,265.00	\$ 1,101,404.33	\$ 10,157,574.49	\$ 365,732.42	\$ 2,190,958.09	82.77%
CULTURAL/RECREATION						
Library	1,279,006.00	99,697.72	1,031,630.13	5,004.77	242,371.10	81.05%
Recreation	1,235,234.41	111,828.23	869,438.91	31,330.00	334,465.50	72.92%
Swimming Pool	94,555.00	5,334.77	42,617.12	13,442.64	38,495.24	59.29%
Recreation Center	408,770.00	26,282.47	207,492.79	7,074.29	194,202.92	52.49%
Cashiers Recreation	477,966.00	43,597.26	251,981.34	45,839.41	180,145.25	62.31%
Cashiers Swimming Pool	42,373.00	90.00	12,525.06		29,847.94	29.56%
Cashiers Recreation Center	368,697.00	22,322.54	189,232.75	15,469.23	163,995.02	55.52%
Arts	10,000.00	-	-	-	10,000.00	0.00%
TOTAL CULTURAL/RECREATION	\$ 3,916,601.41	\$ 309,152.99	\$ 2,604,918.10	\$ 118,160.34	\$ 1,193,522.97	69.53%
TRANSFERS TO OTHER FUNDS	\$ 9,831,305.00	\$ 132,041.91	8,187,346.11	\$ -	\$ 1,643,958.89	83.28%
CONTINGENCY	\$ 720,756.00	\$ -	-	\$ -	\$ 720,756.00	0.00%
	\$ 720,756.00	\$ -	\$ -	\$ -	\$ 720,756.00	
TOTAL EXPENDITURES:	\$ 73,236,030.77	\$ 5,470,580.58	\$ 55,178,122.40	\$ 1,487,130.29	\$ 16,570,778.08	77.37%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (2,363,530.76)	\$ 5,556,503.23	\$ (1,486,740.29)	\$ (4,068,982.94)	5.56%

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING APRIL 30, 2021											
			SCHOOL		SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	PAYROLL	SELF-INS	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
ASSETS											
Cash and investments	628,720.72	1,698,839.47	1,943,075.47	4,169,962.77	1,666,930.01	383,380.38	165,542.10	1,345,476.83	314,237.26	29,975.39	1,297,766.55
Accounts receivable		-			-	4,661.85	92.40	1,168.69	188.43	1,680.65	11,374.27
Due from other funds	-		-		-		-	-			
Due from contracts											
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 628,720.72	\$ 1,698,839.47	\$ 1,943,075.47	\$ 4,169,962.77	\$ 1,666,930.01	\$ 388,042.23	\$ 165,634.50	\$ 1,346,645.52	\$ 314,425.69	\$ 31,656.04	\$ 1,309,140.82
LIABILITIES AND FUND EQUITY											
Accounts payable	763,606.49	-			-	-	-	2,388.55	-	-	
Due to other funds	-	-	-	-	-	-	-	-	-	-	
Deferred revenues	-										
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 763,606.49	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,388.55	\$ -	\$ -	\$ -
FUND EQUITY											
Fund balance	(134,885.77)	1,698,839.47	1,943,075.47	4,169,962.77	1,666,930.01	388,042.23	165,634.50	1,344,256.97	314,425.69	31,656.04	1,309,140.82
TOTAL LIABILITIES AND FUND EQUITY	\$ 628,720.72	\$ 1,698,839.47	\$ 1,943,075.47	\$ 4,169,962.77	\$ 1,666,930.01	\$ 388,042.23	\$ 165,634.50	\$ 1,346,645.52	\$ 314,425.69	\$ 31,656.04	\$ 1,309,140.82

JACKSON COUNTY VARIOUS FUNDS BALANCE SHEET FOR PERIOD ENDING APRIL 30, 2021											
	CLEAN WATER REVOLVING LOAN FUND 41	ECONOMIC DEVELOPMENT FUND 42	ECONOMIC DEVELOPMENT FUND 64	SOLID WASTE FUND 65	GREEN ENERGY FUND 66	DEFERRED COMP FUND 74	PROPERTY TAX AGENCY FUND 75	ST OF NC AGENCY FUND 76	EXTENSION AGENCY FUND 77	FIXED ASSETS FUND 91	GENERAL L-TERM DEBT FUND 92
ASSETS											
Cash & Investments	1,842.49	658,805.66	562,634.22	(51,451.06)	229,992.61	2,537,949.07	23,770.53	98,555.10	9,433.37		
Accounts receivable	-		-	367,273.16	914.17		-		9.79		
Due from other funds				-	-						
Deferred Outflows-OPEB				74,798.00	28,858.00						
Land/Equipment less depreciation			1,041,615.52	4,000,342.01	39,617.09					115,701,958.53	
Amt for Retirement-Long term debt											29,517,774.18
Net reserved assets											
Notes receivable	-	13,451.50	43,456.28	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,842.49	\$ 672,257.16	\$ 1,647,706.02	\$ 4,390,962.11	\$ 299,381.87	\$ 2,537,949.07	\$ 23,770.53	\$ 98,555.10	\$ 9,443.16	\$ 115,701,958.53	\$ 29,517,774.18
LIABILITIES AND FUND EQUITY											
Accounts payable	-	-	-	-	13,014.07		23,770.53	98,555.10	-		29,517,774.18
Contributions from Employees				22,387.42	17,740.73	2,537,949.07					
Retainage Payable				-							
Due to other funds	-	-		1,000.00							
Taxes Collected in Advance				-							
Debt Setoff in Advance				-							
OPEB Liability				672,714.00	243,549.00						
Net Pension Liability-LGERS				100,003.00	39,669.00						
Deferred Inflows				215,498.00	107,601.00						
Accrued Interest Payable	-	-		10,748.28							
Debt-Current and Non-current				821,101.56							
Investment in Fixed Assets				234,600.62						115,701,958.53	
Contributed Capital				13,117.89							
Deferred revenues	-	-		-							
Accrued landfill closure & post-cl	-	-	-	1,558,369.75	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ 3,649,540.52	\$ 421,573.80	\$ 2,537,949.07	\$ 23,770.53	\$ 98,555.10	\$ -	\$ 115,701,958.53	\$ 29,517,774.18
FUND EQUITY											
Fund balance	1,842.49	672,257.16	1,647,706.02	741,421.59	(122,191.93)	-	-	-	9,443.16	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,842.49	\$ 672,257.16	\$ 1,647,706.02	\$ 4,390,962.11	\$ 299,381.87	\$ 2,537,949.07	\$ 23,770.53	\$ 98,555.10	\$ 9,443.16	\$ 115,701,958.53	\$ 29,517,774.18

JACKSON COUNTY												
VARIOUS FUNDS												
INCOME STATEMENTS												
FOR PERIOD ENDING APRIL 30, 2021												
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES												
Other taxes				308,151.54		1,458,241.73					1,937,685.00	
Restricted intergovernmental revenues	-		-	-	-	50,490.82					62,288.83	-
Sales and services						8,612.00			4,166.68	107,094.46	1,236,750.43	5,795.65
Investment earnings	-	945.58	-	-	124.30	66.27	-	-	428.38		20,092.07	
Lease Proceeds		-										
Transfers	1,312,406.46	1,000,000.00	-		100,000.00		350,500.00	3,836,359.98	-		-	215,000.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	111.35
TOTAL REVENUES:	\$ 1,312,406.46	\$ 1,000,945.58	\$ -	\$ 308,151.54	\$ 100,124.30	\$ 1,517,410.82	\$ 350,500.00	\$ 3,836,359.98	\$ 4,595.06	\$ 107,094.46	\$ 3,256,816.33	\$ 220,907.00
EXPENDITURES												
General government	613,268.00	-	-				372,338.78					
Public safety		-		331,122.83								
Economic and physical dev		-			134,007.15	868,085.61			2,281.11			
Human services		-										
Debt Service:												
Principal retirement								3,239,142.66		-	234,600.62	
Interest and fees								597,217.32		-	23,630.15	
Enterprise operations	-	-	-	-	-	-	-	-	-	517.33	3,100,746.48	181,150.70
TOTAL EXPENDITURES	\$ 613,268.00	\$ -	\$ -	\$ 331,122.83	\$ 134,007.15	\$ 868,085.61	\$ 372,338.78	\$ 3,836,359.98	\$ 2,281.11	\$ 517.33	\$ 3,358,977.25	\$ 181,150.70
Revenues over (under) expenditures	\$ 699,138.46	\$ 1,000,945.58	\$ -	\$ (22,971.29)	\$ (33,882.85)	\$ 649,325.21	\$ (21,838.78)	\$ (0.00)	\$ 2,313.95	\$ 106,577.13	\$ (102,160.92)	\$ 39,756.30

HEALTH DEPARTMENT PROJECT FUND 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Insurance Settlements	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 15,000.00
Investment Earnings	<u>70,000.00</u>	<u>67,441.74</u>	<u>476.81</u>	<u>67,918.55</u>
Total Revenues:	<u>\$ 85,000.00</u>	<u>\$ 67,441.74</u>	<u>\$ 15,476.81</u>	<u>\$ 82,918.55</u>
Expenditures:				
Architect Fees	\$ 524,438.00	\$ 473,671.23	\$ 59,046.44	\$ 532,717.67
Engineering Costs	26,225.00	17,795.00	863.00	18,658.00
Construction	6,589,156.00	5,090,325.00	1,464,201.53	6,554,526.53
Technology and Security	306,365.00	1,984.60	293,174.63	295,159.23
Furnishing and Fixtures	500,000.00	-	464,206.84	464,206.84
Displacement Expenses	288,308.00	215,172.19	71,486.91	286,659.10
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 8,234,492.00</u>	<u>\$ 5,798,948.02</u>	<u>\$ 2,352,979.35</u>	<u>\$ 8,151,927.37</u>
Revenues over (under) expenditures	\$ (8,149,492.00)	\$ (5,731,506.28)	\$ (2,337,502.54)	\$ (8,069,008.82)
Other financing sources:				
Operating transfers--in:				
Capital Reserve 20	\$ 349,492.00	\$ 349,492.00	\$ -	\$ 349,492.00
General Fund	<u>\$ 7,800,000.00</u>	<u>\$ 7,600,000.00</u>	<u>\$ 200,000.00</u>	<u>\$ 7,800,000.00</u>
Total Other financing sources:	\$ 8,149,492.00	\$ 7,949,492.00	\$ 200,000.00	\$ 8,149,492.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 2,217,985.72</u>	<u>\$ (2,137,502.54)</u>	<u>\$ 80,483.18</u>
Fund Balance beginning of year, July 1			<u>\$ 2,217,985.72</u>	
Fund Balance end of year, June 30			<u>\$ 80,483.18</u>	

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Skyland Services Center				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	1,234,209.14	617.85	1,234,826.99
Site Acquisition	408,625.00	408,624.55	-	408,624.55
Furnishings	141,980.00	131,994.90	-	131,994.90
Contingency	106,711.00	-	-	-
Total Skyland Services Center	<u>\$ 2,075,000.00</u>	<u>\$ 1,835,793.83</u>	<u>\$ 617.85</u>	<u>\$ 1,836,411.68</u>
Cashiers Code Enforcment				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	7,000.00	-	7,000.00
Total Cashiers Code Enforcement	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
Total Expenditures:	<u>\$ 2,293,505.29</u>	<u>\$ 2,054,299.12</u>	<u>\$ 617.85</u>	<u>\$ 2,054,916.97</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,054,299.12)	\$ (617.85)	\$ (2,054,916.97)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ 2,287,000.00	\$ 2,075,000.00	\$ -	\$ 2,075,000.00
General Fund	6,505.29	-	-	-
Total Other financing sources:	<u>\$2,293,505.29</u>	<u>\$ 2,075,000.00</u>	<u>\$ -</u>	<u>\$ 2,075,000.00</u>
Closed Out Projects	<u>\$ -</u>	<u>\$ 223,254.00</u>	<u>\$ -</u>	<u>\$ 223,254.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 243,954.88</u>	<u>\$ (617.85)</u>	<u>\$ 243,337.03</u>
Fund Balance beginning of year, July 1			<u>\$ 243,954.88</u>	
Fund Balance end of year, June 30			<u>\$ 243,337.03</u>	

INDOOR POOL FACILITY FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Bond Proceeds	\$ -	-	-	\$ -
Investment Earnings	-	-	-	-
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Architect and Civil Engineering	\$ 1,460,000.00	-	\$ 56,940.00	\$ 56,940.00
Engineering and Permitting	22,488.00	-	-	-
Construction	-	-	-	-
Furnishing and Fixtures	-	-	-	-
Contingency	5,000.00	-	-	-
Total Expenditures:	<u>\$ 1,487,488.00</u>	<u>\$ -</u>	<u>\$ 56,940.00</u>	<u>\$ 56,940.00</u>
Revenues over (under) expenditures	\$ (1,487,488.00)	\$ -	\$ (56,940.00)	\$ (56,940.00)
Other financing sources:				
Operating transfers--in:				
General Fund	\$ 1,487,488.00	\$ -	\$ 1,487,488.00	\$ 1,487,488.00
Total Other financing sources:	\$ 1,487,488.00	\$ -	\$ 1,487,488.00	\$ 1,487,488.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,430,548.00</u>	<u>\$ 1,430,548.00</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ 1,430,548.00</u>	

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	-	-	-	-
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Architect and Civil Engineering	\$ 436,775.00	191,925.40	\$ 167,560.66	\$ 359,486.06
Engineering and Permitting	40,000.00	650.00	10,724.65	11,374.65
Construction	4,195,012.00	-	339,457.00	339,457.00
Construction-Other	-	-	7,655.96	7,655.96
Furnishing and Fixtures	346,643.00	-	34,846.85	34,846.85
Contingency	595,896.00	-	-	-
Total Expenditures:	<u>\$ 5,614,326.00</u>	<u>\$ 192,575.40</u>	<u>\$ 560,245.12</u>	<u>\$ 752,820.52</u>
Revenues over (under) expenditures	\$ (5,614,326.00)	\$ (192,575.40)	\$ (560,245.12)	\$ (752,820.52)
Other financing sources:				
Operating transfers--in:				
Capital Reserve 20	\$ 5,390,000.00	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
General Fund	224,326.00	-	-	-
Total Other financing sources:	<u>\$ 5,614,326.00</u>	<u>\$ 1,000,000.00</u>	<u>\$ -</u>	<u>\$ 1,000,000.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 807,424.60</u>	<u>\$ (560,245.12)</u>	<u>\$ 247,179.48</u>
Fund Balance beginning of year, July 1			<u>\$ 807,424.60</u>	
Fund Balance end of year, June 30			<u>\$ 247,179.48</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22	-	219,742.22
PARTF Grant	435,000.00	435,000.00	-	435,000.00
	<u>435,000.00</u>	<u>435,000.00</u>	<u>-</u>	<u>435,000.00</u>
Total Revenues:	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
Expenditures:				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	350,705.79	-	350,705.79
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 1,937,063.00</u>	<u>\$ 1,796,588.82</u>	<u>\$ -</u>	<u>\$ 1,796,588.82</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,141,846.60)	\$ -	\$ (1,141,846.60)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	1,282,313.00	1,282,313.00	-	1,282,313.00
	<u>1,282,313.00</u>	<u>1,282,313.00</u>	<u>-</u>	<u>1,282,313.00</u>
Total Other financing sources:	<u>\$ 1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 140,466.40</u>	<u>\$ -</u>	<u>\$ 140,466.40</u>
Fund Balance beginning of year, July 1			<u>\$ 140,466.40</u>	
Fund Balance end of year, June 30			<u>\$ 140,466.40</u>	

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Economic Development Adm Grant	\$ 2,015,395.00	\$ -	\$ 925,492.54	\$ 925,492.54
SCC Local	-	-	-	-
Connect NC Bonds	5,445,597.00	5,445,597.00	-	5,445,597.00
Investment Earnings	5,000.00	14,272.66	1,780.94	16,053.60
Loan Proceeds	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
Total Revenues:	<u>\$ 17,465,992.00</u>	<u>\$ 15,459,869.66</u>	<u>\$ 927,273.48</u>	<u>\$ 16,387,143.14</u>
Expenditures:				
Design/Oversight Fees	\$ 1,553,832.00	\$ 1,373,380.40	\$ 182,920.89	\$ 1,556,301.29
Engineering Costs	374,785.00	186,556.21	7,954.50	194,510.71
Administrative and Legal	30,000.00	9,398.14	12,000.00	21,398.14
Construction	17,913,342.00	10,096,337.82	6,686,766.34	16,783,104.16
AV/Network	121,238.00	-	-	-
Contingency	<u>692,958.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 20,686,155.00</u>	<u>\$ 11,665,672.57</u>	<u>\$ 6,889,641.73</u>	<u>\$ 18,555,314.30</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ 3,794,197.09	\$ (5,962,368.25)	\$ (2,168,171.16)
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 19	\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
Total Other financing sources:	\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 7,014,360.09</u>	<u>\$ (5,962,368.25)</u>	<u>\$ 1,051,991.84</u>
Fund Balance beginning of year, July 1			<u>\$ 7,014,360.09</u>	
Fund Balance end of year, June 30			<u>\$ 1,051,991.84</u>	

SCHOOL IMPROVEMENT FUND 49

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ 1,500.00	\$ 1,096.57	\$ -	\$ 1,096.57
Eastern Band Cherokee Indians	118,560.00	118,560.00	-	118,560.00
NC Div of Water Infrastructure	<u>1,288,707.00</u>	<u>-</u>	<u>430,116.98</u>	<u>430,116.98</u>
Total Revenues:	<u>\$ 1,408,767.00</u>	<u>\$ 119,656.57</u>	<u>\$ 430,116.98</u>	<u>\$ 549,773.55</u>
Expenditures:				
Blue Ridge Water & Sewer				
Construction-01	\$ 1,000,000.00	\$ -	\$ 452,754.72	\$ 452,754.72
Construction-02	193,765.00			
Construction-03	94,942.00			
Engineering and Design	108,000.00	3,368.00	62,651.57	66,019.57
Geotechnical Testing	19,000.00		3,992.10	3,992.10
Administration	68,400.00	7,382.77	4,000.00	11,382.77
Contingency	<u>55,293.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Blue Ridge Water & Sewer	<u>\$ 1,539,400.00</u>	<u>\$ 10,750.77</u>	<u>\$ 523,398.39</u>	<u>\$ 534,149.16</u>
QZAB Projects				
Blue Ridge	\$ 1,826,959.15	\$ 1,775,313.58	\$ -	\$ 1,775,313.58
Fairview Elementary School	1,394,759.72	1,352,923.18	750.00	1,353,673.18
Smoky Mountain High	3,919,486.96	3,915,496.85	3,826.50	3,919,323.35
Cullowhee Valley	1,393,615.33	1,392,261.60	-	1,392,261.60
Scotts Creek	20,742.60	3,025.00	6,450.00	9,475.00
Smokey Mountain Elementary	1,185,233.24	974,002.28	26,791.20	1,000,793.48
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Emergency Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total QZAB Projects:	<u>\$ 9,742,297.00</u>	<u>\$ 9,413,022.49</u>	<u>\$ 37,817.70</u>	<u>\$ 9,450,840.19</u>
SMH-Baseball				
Construction	\$ 468,800.00	\$ 459,859.99	\$ 8,790.35	468,650.34
Total SMH-Baseball	<u>\$ 468,800.00</u>	<u>\$ 459,859.99</u>	<u>\$ 8,790.35</u>	<u>\$ 468,650.34</u>
Total Expenditures:	<u>\$ 11,750,497.00</u>	<u>\$ 9,883,633.25</u>	<u>\$ 570,006.44</u>	<u>\$ 10,453,639.69</u>
Revenues over (under) expenditures	\$ (10,341,730.00)	\$ (9,763,976.68)	\$ (139,889.46)	\$ (9,903,866.14)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve	1,341,730.00	1,159,437.00	182,293.00	1,341,730.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out				
General Fund	<u>-</u>	<u>(2,050,000.00)</u>	<u>-</u>	<u>(2,050,000.00)</u>
Total Other financing sources:	<u>\$ 10,341,730.00</u>	<u>\$ 10,159,437.00</u>	<u>\$ 182,293.00</u>	<u>\$ 10,341,730.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 395,460.32</u>	<u>\$ 42,403.54</u>	<u>\$ 437,863.86</u>
Fund Balance beginning of year, July 1			<u>\$ 395,460.32</u>	
Fund Balance end of year, June 30			<u>\$ 437,863.86</u>	



April 30, 2021

RE: Vaya Health Quarterly Report to the Communities for Period Ending March 31, 2021

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most center quarter ending March 31, 2021. As the ongoing impact of the COVID-19 pandemic remains volatile to current and future operations, we continue to preface with this statement as a reminder of the unpredictability of financial earnings during this unprecedented event:

“Vaya’s financial picture is an anomaly and subject to change based on future utilization and policy. That COVID bubble has impacted the Medicaid revenue, cost, utilization, membership and even Single Stream.”

Included in this email are the Fiscal Monitoring Report and a companion report, the Vaya Health Total Spendable Cash, which provides greater clarity of cash availability after reserving 30 days of cash for operations. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

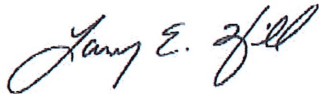
Vaya continues to support our providers with a portfolio of tools during the COVID bubble. As evidenced below, we have authorized \$26.4m of provider stabilization support during the COVID-19 pandemic with \$22.8m expended through April 7th.

As of April 7, 2021	Authorized	Paid	Providers Benefiting	Unduplicated Members Served
Hardship Grants to Providers	\$6,642,513	\$6,516,590	43	n/a
Targeted Rate Increases for Provider Billings	\$16,483,180	\$15,126,910	303	3,493
Removal of Annual Max Service Caps for Members	\$1,853,170	\$49,177	54	234
Payments to Providers for Staff Retainage	\$1,146,158	\$830,632	24	258
Expansion of Services via Telehealth	\$291,345	\$291,345	108	7,688
TOTALS	\$26,416,366	\$22,814,654		

Over the upcoming quarter, management expects an additional level of Medicaid and provider stabilization spending will be sourced from the current excess cash position.

Should you have any additional questions or comments, please do not hesitate to contact me via email or phone.

Sincerely,

A handwritten signature in black ink that reads "Larry E. Hill". The signature is written in a cursive style with a large, stylized "H".

Larry E. Hill

Executive Vice-President & CFO

Vaya Health | 200 Ridgefield Court, Suite 206

Asheville, NC 28806

☎ 828-225-2785 ext. 4734

E larry.hill@vayahealth.com

Fiscal Monitoring Report

LME / MCO NAME:

VAYA HEALTH

FOR THE PERIOD ENDING:

3/31/2021

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====>

9

	(1)		(2)		(3)		(4)		(5)		(6)	
	PRIOR YEAR		PRIOR YEAR		CURRENT YEAR 2020-2021		CURRENT YEAR 2020-2021		CURRENT YEAR 2020-2021		CURRENT YEAR 2020-2021	
	2019-2020		2019-2020		BUDGET		ACTUAL		BALANCE		ANNUALIZED	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	YR-TO-DATE	(Col. 3-4)	PERCENTAGE			
1. REPORT OF BUDGET VS. ACTUAL												
REVENUE												
Interest Earned	350,000	312,941	50,000			36,764		13,236			98.04%	
Rental Income	-	-	-			-		-				
Appropriation of Fund Balance	5,096,414	-	1,992,790			-		1,992,790				
Other Local	1,022,900	544,824	1,260,724			798,426		462,298			84.44%	
Total Local Funds	6,469,314	857,765	3,303,514			835,190		2,468,324			33.71%	
County Appropriations (by County, includes ABC Funds):												
Alexander County	50,000	50,000	50,000			37,500		12,500			100.00%	
Alleghany County	115,483	115,483	109,709			82,282		27,427			100.00%	
Ashe County	189,566	189,566	189,566			142,175		47,392			100.00%	
Avery County	89,600	89,600	89,600			67,200		22,400			100.00%	
Buncombe County	600,000	600,000	600,000			450,000		150,000			100.00%	
Caldwell County	121,881	122,139	123,438			95,436		28,002			103.09%	
Cherokee County	75,000	75,000	75,000			56,250		18,750			100.00%	
Clay County	15,000	-	15,000			11,250		3,750			100.00%	
Graham County	6,000	6,000	6,000			4,500		1,500			100.00%	
Haywood County	104,950	103,742	105,500			82,499		23,001			104.26%	
Henderson County	528,612	528,612	528,612			396,459		132,153			100.00%	
Jackson County	123,081	123,081	123,081			92,311		30,770			100.00%	
Macon County	106,623	106,623	106,623			79,967		26,656			100.00%	
Madison County	30,000	30,000	30,000			22,500		7,500			100.00%	
McDowell County	67,856	67,856	67,856			50,892		16,964			100.00%	
Mitchell County	18,000	18,000	18,000			13,500		4,500			100.00%	
Polk County	78,535	79,125	79,191			59,129		20,062			99.55%	
Swain County	27,219	27,192	28,500			21,632		6,868			101.20%	
Transylvania County	99,261	99,261	99,261			74,446		24,815			100.00%	
Watauga County	171,194	171,194	171,194			128,396		42,799			100.00%	
Wilkes County	269,993	270,129	234,112			177,310		56,802			100.98%	
Yancey County	26,000	26,000	26,000			19,500		6,500			100.00%	
Total County Funds	2,913,854	2,898,603	2,876,243			2,165,132		711,111			100.37%	
DMH/DD/SAS State and Federal Funding												
DHB Capitation Funding (Medicaid)	86,995,234	82,608,687	96,801,235			62,637,992		34,163,243			86.28%	
DHB Risk Reserve Funding (Medicaid)	335,491,557	332,647,880	378,295,037			291,558,860		86,736,177			102.76%	
DHB Risk Reserve Funding (Medicaid)	4,785,200	4,938,000	5,760,838			4,478,008		1,282,830			103.64%	
All Other State/Federal Funds	1,132,000	1,134,341	1,390,000			1,075,414		314,586			103.16%	
Total State, Federal and Medicaid Funds	428,403,991	421,328,908	482,247,110			359,750,274		122,496,836			102.66%	
TOTAL REVENUE												
	437,787,159	425,085,275	488,426,868			362,750,594		125,676,271			99.03%	
EXPENDITURES:												
Administration	55,054,417	49,309,356	67,396,496			38,938,332		28,458,164			77.03%	
LME Provided Services (Service Support)	1,986,847	1,736,773	2,242,194			1,446,332		795,862			86.01%	
Provider Payments (State Funds)	61,941,409	60,228,930	62,724,268			34,520,087		28,204,181			73.38%	
Provider Payments (Federal Funds)	17,807,926	15,501,979	32,004,188			25,423,800		6,580,388			105.92%	
Provider Payments (County Funds)	2,913,854	2,897,259	2,876,243			2,031,826		844,417			94.19%	
Provider Payments (Medicaid)	297,213,865	288,551,773	320,085,955			246,082,370		74,003,585			102.51%	
Sheller Plus Care Grant Expenditures	868,840	834,804	1,097,524			628,965		468,559			76.41%	
TOTAL EXPENDITURES	437,787,159	419,060,873	488,426,868			349,071,712		139,355,156			95.29%	
Net Income or (Loss) (from Operations and Risk Reserve)												
		6,024,402				13,678,882						
Less Risk Reserve Revenue		(4,938,000)				(4,478,008)						
NET INCOME OR (LOSS) FROM OPERATIONS		1,086,402				9,200,874						
2. FUND BALANCE												
Restricted Fund Balance for Risk Reserve		49,540,249				54,018,257						
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		11,817,686				17,148,535						
Unrestricted Fund Balance (including Board Commitments)		18,871,086				22,741,111						
TOTAL FUND BALANCE		80,229,021				93,907,903						
3. CURRENT CASH POSITION												
Current Cash in Bank (Including Risk Reserve)						145,741,250						
Less Risk Reserve Cash						(54,018,257)						
TOTAL OPERATING CASH						91,722,994					*See additional Document	
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)												
						28,872,543						

**Vaya Health Total Spendable Cash
As of March 31, 2021**

Total Operating Cash (Excluding Risk Reserve)	91,722,994
Less Accounts Payable	(44,358,558)
Plus Accounts Receivable	11,512,050
Less Annual Leave Payout Liability	(2,622,376)
Less Other Post Employment Benefits Liability	(2,150,000)
Less 30 Days Cash	(37,190,035)
	<hr/>
Spendable Cash	<u>16,914,074</u>

In accordance with G.S. 122C-124.2(e)(3), the risk reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.

COMMENTS AND EXPLANATIONS

FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
 - Revenue
 - Total Local Funds
 - Total County Funds
 - Total State, Federal, and Medicaid Funds
 - Total Revenue
 - Expenditures
 - Net Income or (loss) from operations
 - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
 - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
 - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
 - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
 - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
 - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
 - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
 - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
 - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
 - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.

VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.2 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue.

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.2 million per calendar day.