STATE OF NORTH CAROLINA COUNTY OF JACKSON



NORTH CAROLINA PUBLIC EMPLOYEE DEFERRED COMPENSATION PLAN "NC DEFERRED COMP" RESOLUTION

WHEREAS, the Jackson County Board of Commissioners wishes to provide a qualified defined contribution plan to the employees of Jackson County; and

WHEREAS, the State of North Carolina has established the North Carolina Public Employee Deferred Compensation Plan, a qualified governmental Deferred Compensation Plan under Internal Revenue Code §457(b) for public employees of North Carolina.

NOW THEREFORE, be it resolved that the Jackson County Board of Commissioners has adopted the North Carolina Public Employee Deferred Compensation Plan also known as "NC Deferred Comp" under the terms of the Plan Document and the Third-Party Administrator Agreement. All employees shall become eligible to defer compensation July 1, 2021.

Adopted June 15, 2021.

JACKSON COUNTY BOARD OF COMMISSIONERS

By: _

BRIAN THOMAS MCMAHAN, Chairman

Attest:

ANGELA M. WINCHESTER, Clerk to the Board

<u>R21-19</u>