



JACKSON COUNTY  
FINANCIAL REPORT  
JANUARY 31, 2021

SUBMITTED TO BOARD ON FEBRUARY 16, 2021



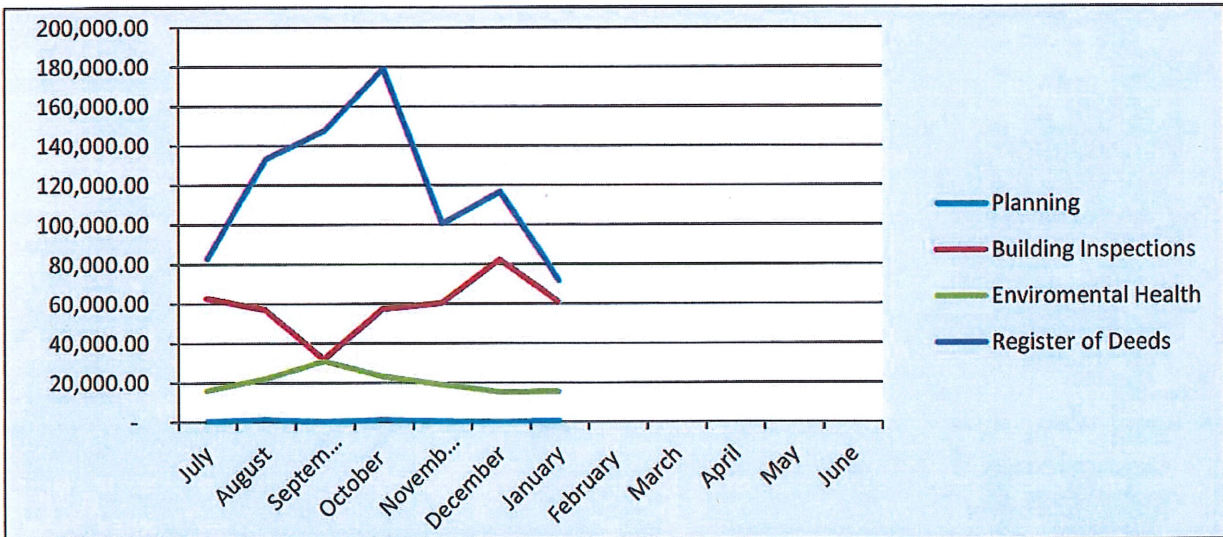
## HIGHLIGHTS

### JANUARY 2021

- General Fund Revenues collected to date - \$49,543,574 - 69.18% of budget. Average for year - 58.33% - over 10.85%
- General Fund Expenditures to date - \$38,785,618 - 55.81% of budget. Average for year - 58.33% - under 2.52%
- Revenues are \$10,757,956 more than expenditures.
- Ad Valorem Tax collected - \$33,849,118 - 96.83% of budget.
  - Motor Vehicle Tax collected - \$790,805 - 54.47% of budget.
  - Prior Year Tax collected - \$470,927 - 52.30% of budget.
- Received sales and use tax distribution in the amount of \$1,483,826 for the month of January 2021 (October sales). This amount is \$256,666 - 20.92% more than the amount received in January 2020. Article 46 distribution was \$166,767.
- Received the FY 2019-2020 Sales tax reimbursement in the amount of \$509,850.
- Landfill Disposal Fees collected - \$1,740,154 - 92.19% of budget.
- Prior year Landfill Disposal Fees collected - \$40,098 - 66.83% of budget.
- Vaya Health's 2nd Quarter Finance Report for fiscal year 2020-2021 is attached. Total revenues of \$238,317,553 and total expenditures of \$229,036,893 with a net income of \$6,326,001. The operating cash available is \$87,178,151. The spendable cash is \$11,813,345.

## FY 2020-2021 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
<b>Current Year Budget</b>	<b>\$ 15,000.00</b>	<b>\$ 550,000.00</b>	<b>\$ 125,000.00</b>	<b>\$ 550,000.00</b>
July	320.00	62,754.00	15,985.00	83,015.50
August	1,300.00	57,000.00	22,160.00	133,313.50
September	310.00	32,039.00	31,040.00	147,717.00
October	1,100.00	57,446.00	23,195.00	179,248.00
November	460.00	60,387.00	19,191.00	100,686.50
December	140.00	82,312.99	15,225.00	116,715.50
January	470.00	60,883.00	15,440.00	71,600.00
February				
March				
April				
May				
June	-	-	-	-
<b>Collected to date</b>	<b>\$ 4,100.00</b>	<b>\$ 412,821.99</b>	<b>\$ 142,236.00</b>	<b>\$ 832,296.00</b>
<b>Remaining Budget</b>	<b>\$ 10,900.00</b>	<b>\$ 137,178.01</b>	<b>\$ (17,236.00)</b>	<b>\$ (282,296.00)</b>
Percentage Collected	27.33%	75.06%	113.79%	151.33%
Percentage for Year	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>
	-31.00%	16.73%	55.46%	93.00%





**GENERAL FUND CONTINGENCY  
FY 2020-2021**

**CONTINGENCY  
11-9900-000-00**

**APPROVED BUDGET:** \$ 140,034.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
8/21/2020 CB#3 Board Room Technology Upgrades	9,844.00	
10/20/2020 CB#10 Public Safety Payroll		1,133,581.00
10/20/2020 CB#10 Transfer to Dillsboro Complex Fund	224,326.00	
12/15/2020 CB#15 Employee Bonus	391,286.00	
12/15/2020 CB#16 Sales Tax Increase		22,074.00
1/29/2021 CB#22 Fire and Rescue-Appreciation Bonus	124,000.00	

<b>TOTAL APPROPRIATIONS APPROVED TO DATE:</b>	<u>\$ 749,456.00</u>	<u>\$ 1,155,655.00</u>	
<b>BALANCE GENERAL FUND CONTINGENCY:</b>			<u>\$ 546,233.00</u>

**CONTINGENCY-SALARY ADJUSTMENTS/INTERNS  
11-9900-000-01**

**APPROVED BUDGET:** \$ 25,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
8/20/2020 CB#2 Interns-Adm, GIS	7,872.00	

<b>TOTAL APPROPRIATIONS APPROVED TO DATE:</b>	<u>\$ 7,872.00</u>	<u>\$ -</u>	
<b>BALANCE GENERAL FUND CONTINGENCY:</b>			<u>\$ 17,128.00</u>

**CONTINGENCY-CAPITAL  
11-9900-000-02**

**APPROVED BUDGET:** \$ 864,874.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
8/21/2020 CB#3 Sheriff Cars; Rec,Election,DSS Capital	122,396.00	
1/4/2021 CB#18 GIS,Computer,HK,DSS,Aging,Rec Capital	61491	
1/29/2021 CB#23 Computer,Maint,Sheriff,Jail Planning,Rec Capital	47,780.00	

<b>TOTAL APPROPRIATIONS APPROVED TO DATE:</b>	<u>\$ 231,667.00</u>	<u>\$ -</u>	
<b>BALANCE GENERAL FUND CONTINGENCY:</b>			<u>\$ 633,207.00</u>

**CONTINGENCY-SALARY ELECTIONS  
11-9900-000-03**

**APPROVED BUDGET:** \$ -

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
10/16/2020 CB#12 Salary Expense	-	15,425.00

<b>TOTAL APPROPRIATIONS APPROVED TO DATE:</b>	<u>\$ -</u>	<u>\$ 15,425.00</u>	
<b>BALANCE GENERAL FUND CONTINGENCY:</b>			<u>\$ 15,425.00</u>

<b>ORIGINAL APPROPRIATION: \$1,029,908</b>	<b>TOTAL CONTINGENCY BALANCE: <u>\$ 1,211,993.00</u></b>
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**JACKSON COUNTY  
GENERAL FUND  
BALANCE SHEET  
1/31/2021**

**ASSETS**

Cash-Petty	\$ 2,630.00
Cash-In Time Deposits	18,796,318.19
Cash-Wells Fargo	16,363,840.14
Taxes Receivable-Ad Valorem	2,009,965.00
Allowance for Doubtful Tax Rec.	(942,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	114,714.32
Accounts Receivable-Other	7,384.30
Due from Other Funds	-
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<b>TOTAL ASSETS:</b>	<b><u><u>\$ 36,352,851.95</u></u></b>

**LIABILITIES**

Accounts Payable	(1,790.14)
Accrued Salaries Payable	-
NCVTS Refunds Payable	-
Echeck Charges Payable	-
Due to Other Funds	-
Taxes Collected in Advance	-
Reserve for WC	(40,610.00)
Earnest Money Payable	(5,083.00)
Reserved for Taxes Receivable	(2,009,965.00)
Reserved for Uncollectible Taxes	942,000.00
Erosion Control Ordinance Bond	(233,534.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	(1,813.16)
Fuel Prepaid Expense	(58,310.30)
ROD Automation Payable	(107,303.87)
Fund Balance	(34,814,642.57)
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<b>TOTAL LIABILITIES &amp; FUND BALANCE:</b>	<b><u><u>\$ (36,352,851.95)</u></u></b>

<b>TOTAL GENERAL FUND BALANCE SHEET</b>	<b>\$ (0.00)</b>
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JACKSON COUNTY						
INCOME STATEMENT						
PERIOD ENDING JANUARY 31, 2021						
	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>GENERAL FUND REVENUES</b>						
Ad Valorem Tax-Current Year	34,956,715.00	4,355,217.42	33,849,118.23		1,107,596.77	96.83%
Ad Valorem Tax-Prior Year	900,000.00	45,879.17	470,735.17		429,264.83	52.30%
Motor Vehicle Tax-Current Year	1,451,705.00	114,666.21	790,805.36		660,899.64	54.47%
Motor Vehicle Tax-Prior Year	500.00	36.65	191.51		308.49	38.30%
Sales and Use Tax	14,948,713.00	1,678,625.07	6,324,308.30		8,624,404.70	42.31%
Public Safety	2,933,206.34	15,764.00	1,570,433.17		1,362,773.17	53.54%
Code Enforcement	631,550.00	96,680.99	391,483.99	275.00	240,341.01	61.99%
Transportation	845,739.00	16,197.40	85,184.45		760,554.55	10.07%
Health	2,390,790.00	144,799.08	1,284,554.50		1,106,235.50	53.73%
Social Services	4,181,800.77	206,349.81	1,788,513.42		2,393,287.35	42.77%
Social Services-Indian	291,329.00	25,674.57	217,760.30		73,568.70	74.75%
Dept on Aging	306,509.00	23,289.66	232,532.58		73,976.42	75.86%
Recreation	714,775.00	7,963.81	99,176.21		615,598.79	13.88%
Register of Deeds	997,300.00	106,427.90	1,099,807.05		(102,507.05)	110.28%
ABC Board Revenues	356,500.00	83,799.70	249,218.43		107,281.57	69.91%
Other General	5,707,431.84	87,431.93	1,089,751.64		4,617,680.20	19.09%
<b>TOTAL REVENUES:</b>	<b>\$ 71,614,563.95</b>	<b>\$ 7,008,803.37</b>	<b>\$ 49,543,574.31</b>	<b>\$ 275.00</b>	<b>\$ 22,071,264.64</b>	<b>69.18%</b>
<b>GENERAL FUND EXPENDITURES</b>						
<b>GENERAL GOVERNMENT</b>						
Governing Body	345,184.00	14,191.48	192,749.67	10,843.04	141,591.29	58.98%
Administration	350,452.00	24,106.66	180,180.03		170,271.97	51.41%
Human Resources	202,132.00	12,660.69	108,632.43	-	93,499.57	53.74%
Finance	757,558.00	52,627.88	432,830.43	500.76	324,226.81	57.20%
Tax Collections	335,313.00	26,757.48	187,512.37		147,800.63	55.92%
Tax Administration	825,469.00	42,246.75	387,605.21		437,863.79	46.96%
GIS-Mapping	167,871.00	12,766.56	89,344.89	2,282.22	76,243.89	54.58%
Legal	246,074.00	20,111.31	223,979.51		22,094.49	91.02%
Court Facilities	55,340.00	3,439.84	36,686.70	5,194.75	13,458.55	75.68%
Elections	668,833.50	24,136.30	517,703.20	1,856.94	149,273.36	77.68%
Register of Deeds	503,140.00	38,176.99	263,966.17		239,173.83	52.46%
Central Services	187,000.00	7,722.30	65,881.71	-	121,118.29	35.23%
Computer & Information	708,883.00	47,150.07	467,101.69	1,658.50	240,122.81	66.13%
Public Works	4,995,734.00	338,007.21	2,742,821.63	94,528.45	2,158,383.92	56.80%
Professional Services	45,000.00	25,950.00	56,800.00	-	(11,800.00)	126.22%
<b>TOTAL GENERAL GOVT</b>	<b>\$ 10,393,983.50</b>	<b>\$ 690,051.52</b>	<b>\$ 5,953,795.64</b>	<b>\$ 116,864.66</b>	<b>\$ 4,323,323.20</b>	<b>58.41%</b>
<b>PUBLIC SAFETY</b>						
Sheriff	5,648,972.89	377,621.34	3,342,560.06	7,220.61	2,299,192.22	59.30%
Jail	2,339,151.00	242,274.97	1,352,831.55	10,000.00	976,319.45	58.26%
Sheriff Grants-Covid	21,970.34	-	20,642.40	957.19	370.75	98.31%
Sheriff Grants	333,055.00	951.46	31,326.78	16,295.00	285,433.22	14.30%
Emergency Management	1,200,623.00	122,941.48	766,996.63	10,302.12	423,324.25	64.74%
Fire	1,668,461.00	187,010.00	964,483.17		703,977.83	57.81%
Code Enforcement	1,558,172.04	112,919.41	871,667.59	-	686,504.45	55.94%
Amb/Rescue Squad	3,032,780.00	264,316.42	1,712,660.05	-	1,320,119.95	56.47%
<b>TOTAL PUBLIC SAFETY</b>	<b>\$ 15,803,185.27</b>	<b>\$ 1,308,035.08</b>	<b>\$ 9,063,168.23</b>	<b>\$ 44,774.92</b>	<b>\$ 6,695,242.12</b>	<b>57.63%</b>
<b>TRANSPORTATION</b>						
Administration	210,996.00	12,574.28	111,028.94	1,058.00	98,909.06	53.12%
Operating Expense	563,170.00	23,871.90	279,018.39	42,366.84	241,784.77	57.07%
Capital Outlay	281,295.00	-	-	236,988.77	44,306.23	84.25%
Elderly Disabilities Grant	175,000.00	-	-	-	175,000.00	0.00%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
<b>TOTAL TRANSPORTATION</b>	<b>\$ 1,261,461.00</b>	<b>\$ 36,446.18</b>	<b>\$ 421,047.33</b>	<b>\$ 280,413.61</b>	<b>\$ 560,000.06</b>	<b>55.61%</b>
<b>ENVIRONMENTAL PROTECTION</b>						
Forestry	85,408.00	-	22,887.49	-	62,520.51	26.80%
<b>TOTAL ENVIRON PROTECTION</b>	<b>\$ 85,408.00</b>	<b>\$ -</b>	<b>\$ 22,887.49</b>	<b>\$ -</b>	<b>\$ 62,520.51</b>	<b>26.80%</b>



	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
<b>ECONOMIC &amp; PHYSICAL DEV</b>						
Planning & Economic Development	369,798.00	34,492.31	211,034.78	16,442.69	142,320.53	61.51%
Community Development	202,369.00	500.00	111,529.50		90,839.50	55.11%
Cooperative Extension	216,580.00	14,837.88	81,007.54		135,572.46	37.40%
Conservation	194,930.00	12,418.31	95,902.43	-	99,027.57	49.20%
<b>TOTAL ECONOMIC &amp; PHY DEV</b>	<b>\$ 983,677.00</b>	<b>\$ 62,248.50</b>	<b>\$ 499,474.25</b>	<b>\$ 16,442.69</b>	<b>\$ 467,760.06</b>	<b>52.45%</b>
<b>HUMAN SERVICES</b>						
Health	5,589,179.00	361,536.61	2,988,816.79	167,654.36	2,432,707.85	56.47%
Well at Work	4,400.00	-	(332.00)		4,732.00	-7.55%
Mental Health	128,575.00	-	5,494.00		123,081.00	4.27%
Social Services	7,465,043.77	498,406.24	3,819,661.09	84,695.34	3,560,687.34	52.30%
Indian Reservation	294,277.00	15,213.59	143,361.33	-	150,915.67	48.72%
Dept on Aging	755,047.00	50,308.50	414,753.34	16,232.48	324,061.18	57.08%
Emergency Food & Shelter	11,871.00	1,872.25	2,772.25		9,098.75	23.35%
Congregate & Home Del Meals	454,792.00	40,151.71	277,069.54	2,234.68	175,487.78	61.41%
Adult Day Care	130,644.00	7,022.28	53,176.38		77,467.62	40.70%
Senior Center	22,500.00	186.81	7,630.09	-	14,869.91	33.91%
Veterans	129,863.00	9,705.05	64,241.90		65,621.10	49.47%
Youth Services	183,627.00	25,013.00	87,560.00		96,067.00	47.68%
Senior Citizen Services	32,947.00	-	22,178.00		10,769.00	67.31%
Other Human Services	327,979.00	38,956.25	237,005.75	-	90,973.25	72.26%
<b>TOTAL HUMAN SERVICES</b>	<b>\$ 15,530,744.77</b>	<b>\$ 1,048,372.29</b>	<b>\$ 8,123,388.46</b>	<b>\$ 270,816.86</b>	<b>\$ 7,136,539.45</b>	<b>54.05%</b>
<b>EDUCATION</b>						
Public Schools	9,623,641.00	918,035.97	5,749,588.02	365,732.42	3,508,320.56	63.54%
Community College	3,090,624.00	224,420.00	1,532,795.60	-	1,557,828.40	49.60%
<b>TOTAL EDUCATION</b>	<b>\$ 12,714,265.00</b>	<b>\$ 1,142,455.97</b>	<b>\$ 7,282,383.62</b>	<b>\$ 365,732.42</b>	<b>\$ 5,066,148.96</b>	<b>60.15%</b>
<b>CULTURAL/RECREATION</b>						
Library	1,279,006.00	125,349.02	728,842.22	6,887.71	543,276.07	57.52%
Recreation	1,228,790.41	63,747.03	583,243.56	49,665.44	595,881.41	51.51%
Swimming Pool	82,180.00	825.57	34,399.28	4,520.32	43,260.40	47.36%
Recreation Center	388,828.00	17,038.65	133,372.29	3,160.13	252,295.58	35.11%
Cashiers Recreation	401,258.00	20,282.93	161,760.55	-	239,497.45	40.31%
Cashiers Swimming Pool	42,373.00	-	12,435.06		29,937.94	29.35%
Cashiers Recreation Center	366,106.00	18,155.56	124,583.14	21,043.65	220,479.21	39.78%
Arts	10,000.00	-	-	-	10,000.00	0.00%
<b>TOTAL CULTURAL/RECREATION</b>	<b>\$ 3,798,541.41</b>	<b>\$ 245,398.76</b>	<b>\$ 1,778,636.10</b>	<b>\$ 85,277.25</b>	<b>\$ 1,934,628.06</b>	<b>49.07%</b>
<b>TRANSFERS TO OTHER FUNDS</b>	<b>\$ 9,831,305.00</b>	<b>\$ 1,170,341.61</b>	<b>5,640,837.04</b>	<b>\$ -</b>	<b>\$ 4,190,467.96</b>	<b>57.38%</b>
<b>CONTINGENCY</b>	<b>\$ 1,211,993.00</b>	<b>\$ -</b>	<b>-</b>	<b>\$ -</b>	<b>\$ 1,211,993.00</b>	<b>0.00%</b>
	<b>\$ 1,211,993.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,211,993.00</b>	
<b>TOTAL EXPENDITURES:</b>	<b>\$ 71,614,563.95</b>	<b>\$ 5,703,349.91</b>	<b>\$ 38,785,618.16</b>	<b>\$ 1,180,322.41</b>	<b>\$ 31,648,623.38</b>	<b>55.81%</b>
<b>TOTAL REVENUES &amp; EXPENSE:</b>	<b>\$ -</b>	<b>\$ 1,305,453.46</b>	<b>\$ 10,757,956.15</b>	<b>\$ (1,180,047.41)</b>	<b>\$ (9,577,358.74)</b>	<b>13.37%</b>



JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JANUARY 31, 2021											
			SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	PAYROLL	SELF-INS	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
<b>ASSETS</b>											
Cash and investments	511,828.78	1,546,240.51	1,484,054.40	4,169,869.46	1,666,930.01	360,448.32	193,256.57	1,311,127.95	422,945.16	57,539.85	1,332,641.55
Accounts receivable		-			-	4,548.45	-	888.85	96.75	289.44	11,204.18
Due from other funds	-		-		-		-	-			
Due from contracts											
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 511,828.78</b>	<b>\$ 1,546,240.51</b>	<b>\$ 1,484,054.40</b>	<b>\$ 4,169,869.46</b>	<b>\$ 1,666,930.01</b>	<b>\$ 364,996.77</b>	<b>\$ 193,256.57</b>	<b>\$ 1,312,016.80</b>	<b>\$ 423,041.91</b>	<b>\$ 57,829.29</b>	<b>\$ 1,343,845.73</b>
<b>LIABILITIES AND FUND EQUITY</b>											
Accounts payable	549,912.58	-			-	-	-	(1,031.70)	-	-	
Due to other funds	-	-	-	-	-	-	-	-	-	-	
Deferred revenues	-										
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ 549,912.58</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (1,031.70)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>FUND EQUITY</b>											
Fund balance	(38,083.80)	1,546,240.51	1,484,054.40	4,169,869.46	1,666,930.01	364,996.77	193,256.57	1,313,048.50	423,041.91	57,829.29	1,343,845.73
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 511,828.78</b>	<b>\$ 1,546,240.51</b>	<b>\$ 1,484,054.40</b>	<b>\$ 4,169,869.46</b>	<b>\$ 1,666,930.01</b>	<b>\$ 364,996.77</b>	<b>\$ 193,256.57</b>	<b>\$ 1,312,016.80</b>	<b>\$ 423,041.91</b>	<b>\$ 57,829.29</b>	<b>\$ 1,343,845.73</b>

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JANUARY 31, 2021											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
<b>ASSETS</b>											
Cash & Investments	1,842.49	659,687.05	530,179.54	442,508.32	280,606.84	2,478,212.76	35,495.27	83,926.50	9,333.37		
Accounts receivable	-		-	330,856.71	727.38		-		9.79		
Due from other funds					-						
Deferred Outflows-OPEB				74,798.00	28,858.00						
Land/Equipment less depreciation			1,041,615.52	4,000,342.01	39,617.09					115,701,958.53	
Amt for Retirement-Long term debt											29,517,774.18
Net reserved assets											
Notes receivable	-	13,451.50	43,456.28	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 1,842.49</b>	<b>\$ 673,138.55</b>	<b>\$ 1,615,251.34</b>	<b>\$ 4,848,505.04</b>	<b>\$ 349,809.31</b>	<b>\$ 2,478,212.76</b>	<b>\$ 35,495.27</b>	<b>\$ 83,926.50</b>	<b>\$ 9,343.16</b>	<b>\$ 115,701,958.53</b>	<b>\$ 29,517,774.18</b>
<b>LIABILITES AND FUND EQUITY</b>											
Accounts payable	-	-	-	-	13,014.07		35,495.27	83,926.50	-		29,517,774.18
Contributions from Employees				22,387.42	17,740.73	2,478,212.76					
Retainage Payable				-							
Due to other funds	-	-		-							
Taxes Collected in Advance				-							
Debt Setoff in Advance				-							
OPEB Liability				672,714.00	243,549.00						
Net Pension Liability-LGERS				100,003.00	39,669.00						
Deferred Inflows				215,498.00	107,601.00						
Accured Interest Payable	-	-		10,748.28							
Debt-Current and Non-current				821,101.56							
Investment in Fixed Assets				234,600.62						115,701,958.53	
Contributed Capital				13,117.89							
Deferred revenues	-	-		-							
Accrued landfill closure & post-cl	-	-	-	1,558,369.75	-	-	-	-	-	-	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,648,540.52</b>	<b>\$ 421,573.80</b>	<b>\$ 2,478,212.76</b>	<b>\$ 35,495.27</b>	<b>\$ 83,926.50</b>	<b>\$ -</b>	<b>\$ 115,701,958.53</b>	<b>\$ 29,517,774.18</b>
<b>FUND EQUITY</b>											
Fund balance	1,842.49	673,138.55	1,615,251.34	1,199,964.52	(71,764.49)	-	-	-	9,343.16	-	-
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 1,842.49</b>	<b>\$ 673,138.55</b>	<b>\$ 1,615,251.34</b>	<b>\$ 4,848,505.04</b>	<b>\$ 349,809.31</b>	<b>\$ 2,478,212.76</b>	<b>\$ 35,495.27</b>	<b>\$ 83,926.50</b>	<b>\$ 9,343.16</b>	<b>\$ 115,701,958.53</b>	<b>\$ 29,517,774.18</b>



JACKSON COUNTY												
VARIOUS FUNDS												
INCOME STATEMENTS												
FOR PERIOD ENDING JANUARY 31, 2021												
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
<b>REVENUES</b>												
Other taxes				205,434.36		1,147,200.71					1,780,251.92	
Restricted intergovernmental revenues	-		-	-	-	25,993.82					32,375.79	-
Sales and services						8,612.00			2,916.67	74,482.14	863,990.02	4,008.15
Investment earnings	-	852.27	-	-	83.58	53.00	-		278.67		8,628.65	
Lease Proceeds		-										
Transfers	853,385.39	1,000,000.00	-		100,000.00		350,500.00	2,837,926.65	-		-	215,000.00
Miscellaneous	-	-	-	-	-	113.64	-	-	-	-	-	111.35
<b>TOTAL REVENUES:</b>	<b>\$ 853,385.39</b>	<b>\$ 1,000,852.27</b>	<b>\$ -</b>	<b>\$ 205,434.36</b>	<b>\$ 100,083.58</b>	<b>\$ 1,181,973.17</b>	<b>\$ 350,500.00</b>	<b>\$ 2,837,926.65</b>	<b>\$ 3,195.34</b>	<b>\$ 74,482.14</b>	<b>\$ 2,685,246.38</b>	<b>\$ 219,119.50</b>
<b>EXPENDITURES</b>												
General government	613,268.00	-	-				263,722.56					
Public safety		-		251,451.11								
Economic and physical dev		-			106,344.36	612,880.42			-			
Human services		-										
Debt Service:												
Principal retirement								2,305,809.33		-	117,300.31	
Interest and fees								532,117.32		-	12,510.08	
Enterprise operations	-	-	-	-	-	-	-	-	-	359.69	2,199,053.98	128,935.76
<b>TOTAL EXPENDITURES</b>	<b>\$ 613,268.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 251,451.11</b>	<b>\$ 106,344.36</b>	<b>\$ 612,880.42</b>	<b>\$ 263,722.56</b>	<b>\$ 2,837,926.65</b>	<b>\$ -</b>	<b>\$ 359.69</b>	<b>\$ 2,328,864.37</b>	<b>\$ 128,935.76</b>
Revenues over (under) expenditures	\$ 240,117.39	\$ 1,000,852.27	\$ -	\$ (46,016.75)	\$ (6,260.78)	\$ 569,092.75	\$ 86,777.44	\$ (0.00)	\$ 3,195.34	\$ 74,122.45	\$ 356,382.01	\$ 90,183.74



**HEALTH DEPARTMENT PROJECT FUND 43**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2021

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Insurance Settlements	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 15,000.00
Investment Earnings	<u>70,000.00</u>	<u>67,441.74</u>	<u>476.81</u>	<u>67,918.55</u>
<b>Total Revenues:</b>	<u>\$ 85,000.00</u>	<u>\$ 67,441.74</u>	<u>\$ 15,476.81</u>	<u>\$ 82,918.55</u>
<b>Expenditures:</b>				
Architect Fees	\$ 524,438.00	\$ 473,671.23	\$ 50,765.35	\$ 524,436.58
Engineering Costs	26,225.00	17,795.00	863.00	18,658.00
Construction	6,589,156.00	5,090,325.00	1,431,431.89	6,521,756.89
Technology and Security	306,365.00	1,984.60	262,529.92	264,514.52
Furnishing and Fixtures	500,000.00	-	460,067.20	460,067.20
Displacement Expenses	288,308.00	215,172.19	71,299.89	286,472.08
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 8,234,492.00</u>	<u>\$ 5,798,948.02</u>	<u>\$ 2,276,957.25</u>	<u>\$ 8,075,905.27</u>
Revenues over (under) expenditures	\$ (8,149,492.00)	\$ (5,731,506.28)	\$ (2,261,480.44)	\$ (7,992,986.72)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve 20	\$ 349,492.00	\$ 349,492.00	\$ -	\$ 349,492.00
General Fund	<u>\$ 7,800,000.00</u>	<u>\$ 7,600,000.00</u>	<u>\$ 200,000.00</u>	<u>\$ 7,800,000.00</u>
Total Other financing sources:	\$ 8,149,492.00	\$ 7,949,492.00	\$ 200,000.00	\$ 8,149,492.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 2,217,985.72</u>	<u>\$ (2,061,480.44)</u>	<u>\$ 156,505.28</u>
Fund Balance beginning of year, July 1			<u>\$ 2,217,985.72</u>	
Fund Balance end of year, June 30			<u>\$ 156,505.28</u>	

**CAPITAL PROJECTS FUND 44**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2021

	<b>ACTUAL</b>			
	<b>Project Authorization</b>	<b>Prior Years</b>	<b>Current Year</b>	<b>Total To Date</b>
<b>Revenues:</b>				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
<b>Skyland Services Center</b>				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	1,234,209.14	-	1,234,209.14
Site Acquisition	408,625.00	408,624.55	-	408,624.55
Furnishings	141,980.00	131,994.90	-	131,994.90
Contingency	106,711.00	-	-	-
<b>Total Skyland Services Center</b>	<u>\$ 2,075,000.00</u>	<u>\$ 1,835,793.83</u>	<u>\$ -</u>	<u>\$ 1,835,793.83</u>
<b>Cashiers Code Enforcment</b>				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	7,000.00	-	7,000.00
<b>Total Cashiers Code Enforcement</b>	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
<b>Total Expenditures:</b>	<u>\$ 2,293,505.29</u>	<u>\$ 2,054,299.12</u>	<u>\$ -</u>	<u>\$ 2,054,299.12</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,054,299.12)	\$ -	\$ (2,054,299.12)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve Fund	\$ 2,287,000.00	\$ 2,075,000.00	\$ -	\$ 2,075,000.00
General Fund	6,505.29	-	-	-
<b>Total Other financing sources:</b>	<u>\$2,293,505.29</u>	<u>\$ 2,075,000.00</u>	<u>\$ -</u>	<u>\$ 2,075,000.00</u>
<b>Closed Out Projects</b>	<u>\$ -</u>	<u>\$ 223,254.00</u>	<u>\$ -</u>	<u>\$ 223,254.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 243,954.88</u>	<u>\$ -</u>	<u>\$ 243,954.88</u>
Fund Balance beginning of year, July 1			<u>\$ 243,954.88</u>	
Fund Balance end of year, June 30			<u>\$ 243,954.88</u>	

**INDOOR POOL FACILITY FUND 45**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Bond Proceeds	\$ -	-	-	\$ -
Investment Earnings	-	-	-	-
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
Architect and Civil Engineering	\$ 1,460,000.00	-	\$ -	\$ -
Engineering and Permitting	22,488.00	-	-	-
Construction	-	-	-	-
Furnishing and Fixtures	-	-	-	-
Contingency	<u>5,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 1,487,488.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues over (under) expenditures	\$ (1,487,488.00)	\$ -	\$ -	\$ -
Other financing sources:				
Operating transfers--in:				
General Fund	\$ 1,487,488.00	\$ -	\$ -	\$ -
Total Other financing sources:	<u>\$ 1,487,488.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund Balance beginning of year, July 1			<u>\$ -</u>	
Fund Balance end of year, June 30			<u>\$ -</u>	



**DILLSBORO COMPLEX PROJECT FUND 46**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Investment Earnings	-	-	-	-
<b>Total Revenues:</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Expenditures:</b>				
Architect and Civil Engineering	\$ 436,775.00	191,925.40	\$ 113,412.27	\$ 305,337.67
Engineering and Permitting	40,000.00	650.00	10,797.00	11,447.00
Construction	4,195,012.00	-	238.80	238.80
Construction-Other	-	-	7,655.96	7,655.96
Furnishing and Fixtures	346,643.00	-	9,975.00	9,975.00
Contingency	595,896.00	-	-	-
<b>Total Expenditures:</b>	<u>\$ 5,614,326.00</u>	<u>\$ 192,575.40</u>	<u>\$ 142,079.03</u>	<u>\$ 334,654.43</u>
Revenues over (under) expenditures	\$ (5,614,326.00)	\$ (192,575.40)	\$ (142,079.03)	\$ (334,654.43)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve 20	\$ 5,390,000.00	\$ 1,000,000.00	\$ -	\$ 1,000,000.00
General Fund	224,326.00	-	-	-
<b>Total Other financing sources:</b>	<u>\$ 5,614,326.00</u>	<u>\$ 1,000,000.00</u>	<u>\$ -</u>	<u>\$ 1,000,000.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 807,424.60</u>	<u>\$ (142,079.03)</u>	<u>\$ 665,345.57</u>
Fund Balance beginning of year, July 1			<u>\$ 807,424.60</u>	
Fund Balance end of year, June 30			<u>\$ 665,345.57</u>	

**GREENWAY PROJECT FUND 47**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
 From Inception through January 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22		219,742.22
PARTF Grant	<u>435,000.00</u>	<u>435,000.00</u>	<u>-</u>	<u>435,000.00</u>
<b>Total Revenues:</b>	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
<b>Expenditures:</b>				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	350,705.79	-	350,705.79
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 1,937,063.00</u>	<u>\$ 1,796,588.82</u>	<u>\$ -</u>	<u>\$ 1,796,588.82</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,141,846.60)	\$ -	\$ (1,141,846.60)
<b>Other financing sources:</b>				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	<u>1,282,313.00</u>	<u>1,282,313.00</u>	<u>-</u>	<u>1,282,313.00</u>
<b>Total Other financing sources:</b>	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 140,466.40</u>	<u>\$ -</u>	<u>\$ 140,466.40</u>
Fund Balance beginning of year, July 1			<u>\$ 140,466.40</u>	
Fund Balance end of year, June 30			<u>\$ 140,466.40</u>	

**SCC HEALTH SCIENCE BUILDING FUND 48**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Economic Development Adm Grant	\$ 2,015,395.00	\$ -	\$ 925,492.54	\$ 925,492.54
SCC Local	-	-	-	-
Connect NC Bonds	5,445,597.00	5,445,597.00	-	5,445,597.00
Investment Earnings	5,000.00	14,272.66	1,664.69	15,937.35
Loan Proceeds	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
<b>Total Revenues:</b>	<u>\$ 17,465,992.00</u>	<u>\$ 15,459,869.66</u>	<u>\$ 927,157.23</u>	<u>\$ 16,387,026.89</u>
<b>Expenditures:</b>				
Design/Oversight Fees	\$ 1,553,832.00	\$ 1,373,380.40	\$ 145,097.56	\$ 1,518,477.96
Engineering Costs	374,785.00	186,556.21	7,450.20	194,006.41
Administrative and Legal	30,000.00	9,398.14	6,000.00	15,398.14
Construction	17,913,342.00	10,096,337.82	4,841,391.34	14,937,729.16
AV/Network	121,238.00	-	-	-
Contingency	<u>692,958.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Expenditures:</b>	<u>\$ 20,686,155.00</u>	<u>\$ 11,665,672.57</u>	<u>\$ 4,999,939.10</u>	<u>\$ 16,665,611.67</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ 3,794,197.09	\$ (4,072,781.87)	\$ (278,584.78)
<b>Other financing sources:</b>				
Operating transfers--in:				
School Capital Reserve 19	<u>\$ 3,220,163.00</u>	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ 3,220,163.00</u>
<b>Total Other financing sources:</b>	<u>\$ 3,220,163.00</u>	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ 3,220,163.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 7,014,360.09</u>	<u>\$ (4,072,781.87)</u>	<u>\$ 2,941,578.22</u>
Fund Balance beginning of year, July 1			<u>\$ 7,014,360.09</u>	
Fund Balance end of year, June 30				<u>\$ 2,941,578.22</u>



**SCHOOL IMPROVEMENT FUND 49**

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual  
From Inception through January 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
<b>Revenues:</b>				
Investment Earnings	\$ 1,500.00	\$ 1,096.57	\$ -	\$ 1,096.57
Eastern Band Cherokee Indians	118,560.00	118,560.00	-	118,560.00
NC Div of Water Infrastructure	<u>1,288,707.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Revenues:</b>	<u>\$ 1,408,767.00</u>	<u>\$ 119,656.57</u>	<u>\$ -</u>	<u>\$ 119,656.57</u>
<b>Expenditures:</b>				
<b>Blue Ridge Water &amp; Sewer</b>				
Construction-01	\$ 1,000,000.00	\$ -	\$ 61,249.00	\$ 61,249.00
Construction-02	193,765.00			
Construction-03	94,942.00			
Engineering and Design	108,000.00	3,368.00	62,651.57	66,019.57
Geotechnical Testing	19,000.00			-
Administration	68,400.00	7,382.77	4,000.00	11,382.77
Contingency	<u>55,293.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Blue Ridge Water &amp; Sewer</b>	<u>\$ 1,539,400.00</u>	<u>\$ 10,750.77</u>	<u>\$ 127,900.57</u>	<u>\$ 138,651.34</u>
<b>QZAB Projects</b>				
Blue Ridge	\$ 1,826,959.15	\$ 1,775,313.58	\$ -	\$ 1,775,313.58
Fairview Elementary School	1,394,759.72	1,352,923.18	750.00	1,353,673.18
Smoky Mountain High	3,919,486.96	3,915,496.85	3,826.50	3,919,323.35
Cullowhee Valley	1,393,615.33	1,392,261.60	-	1,392,261.60
Scotts Creek	20,742.60	3,025.00	6,450.00	9,475.00
Smokey Mountain Elementary	1,185,233.24	974,002.28	26,791.20	1,000,793.48
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Emergency Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total QZAB Projects:</b>	<u>\$ 9,742,297.00</u>	<u>\$ 9,413,022.49</u>	<u>\$ 37,817.70</u>	<u>\$ 9,450,840.19</u>
<b>SMH-Baseball</b>				
Construction	\$ 468,800.00	\$ 459,859.99	\$ 8,790.35	468,650.34
<b>Total SMH-Baseball</b>	<u>\$ 468,800.00</u>	<u>\$ 459,859.99</u>	<u>\$ 8,790.35</u>	<u>\$ 468,650.34</u>
<b>Total Expenditures:</b>	<u>\$ 11,750,497.00</u>	<u>\$ 9,883,633.25</u>	<u>\$ 174,508.62</u>	<u>\$ 10,058,141.87</u>
Revenues over (under) expenditures	\$(10,341,730.00)	\$(9,763,976.68)	\$ (174,508.62)	\$(9,938,485.30)
<b>Other financing sources:</b>				
<b>Operating transfers--in:</b>				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve	1,341,730.00	1,159,437.00	182,293.00	1,341,730.00
General Fund	-	2,050,000.00	-	2,050,000.00
<b>Operating transfers--out</b>				
General Fund	<u>-</u>	<u>(2,050,000.00)</u>	<u>-</u>	<u>(2,050,000.00)</u>
<b>Total Other financing sources:</b>	<u>\$ 10,341,730.00</u>	<u>\$ 10,159,437.00</u>	<u>\$ 182,293.00</u>	<u>\$ 10,341,730.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 395,460.32</u>	<u>\$ 7,784.38</u>	<u>\$ 403,244.70</u>
Fund Balance beginning of year, July 1			<u>\$ 395,460.32</u>	
Fund Balance end of year, June 30			<u>\$ 403,244.70</u>	



**Vaya Health**

200 Ridgefield Court, Suite 206  
 Asheville, NC 28806  
 1-800-893-6246  
 www.vayahealth.com

Larry E. Hill  
 Executive VP & CFO

January 29, 2021

RE: Vaya Health Quarterly Report to the Communities for Period Ending December 31, 2020

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most center quarter ending December 31, 2020. As the ongoing impact of the COVID-19 pandemic remains volatile to current and future operations, we continue to preface with this statement as a reminder of the unpredictability of financial earnings during this unprecedented event:

“Vaya’s financial picture is an anomaly and subject to change based on future utilization and policy. That COVID bubble has impacted the Medicaid revenue, cost, utilization, membership and even Single Stream.”

Included in this email are the Fiscal Monitoring Report and a companion report, the Vaya Health Total Spendable Cash, which provides greater clarity of cash availability after reserving 30 days of cash for operations. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

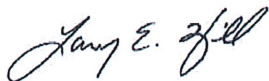
Vaya continues to support our providers with a portfolio of tools during the COVID bubble. As evidenced below, we have authorized \$16.2m of provider stabilization support during the COVID-19 pandemic with \$13.8m expended through January 4<sup>th</sup>.

As of January 4, 2020	Authorized	Paid	Providers Benefitting	Unduplicated Members Served
Hardship	\$5,192,463	\$5,040,034	43	n/a
Rate Increases	\$8,266,362	\$7,862,088	170	2,309
Appendix K Caps	\$1,502,783	\$0	51	215
Appendix K Retainer	\$1,011,671	\$703,772	21	192
New Telehealth Codes for Eval, Assess, and Mgmt Codes	\$240,833	\$240,833	86	4,469
<b>TOTALS</b>	<b>\$16,214,112</b>	<b>\$13,846,727</b>		

Over the upcoming quarter, management expects an additional level of Medicaid and provider stabilization spending will be sourced from the current excess cash position.

Should you have any additional questions or comments, please do not hesitate to contact me via email or phone.

Sincerely,

A handwritten signature in black ink that reads "Larry E. Hill". The signature is written in a cursive style.

**Larry E. Hill**

*Executive Vice-President & CFO*

Vaya Health | 200 Ridgefield Court, Suite 206

Asheville, NC 28806

☎ 828-225-2785 ext. 4734

✉ [larry.hill@vayahealth.com](mailto:larry.hill@vayahealth.com)



# Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 12/31/2020  
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 6

1. REPORT OF BUDGET VS. ACTUAL	(1) (2)		(3) (4)		(5) (6)	
	PRIOR YEAR		CURRENT YEAR 2020-2021			
	2019-2020		ACTUAL		BALANCE	
	BUDGET	ACTUAL	BUDGET	YR-TO-DATE	(Col. 3-4)	PERCENTAGE
<b>REVENUE</b>						
Interest Earned	350,000	312,941	400,000	25,649	374,351	12.82%
Rental Income	-	-	-	-	-	-
Appropriation of Fund Balance	5,096,414	-	-	-	-	-
Other Local	1,022,900	544,824	977,040	603,382	373,657	123.51%
<b>Total Local Funds</b>	<b>6,469,314</b>	<b>857,765</b>	<b>1,377,040</b>	<b>629,032</b>	<b>748,008</b>	<b>91.36%</b>
<b>County Appropriations (by County, includes ABC Funds):</b>						
Alexander County	50,000	50,000	50,000	25,000	25,000	100.00%
Alleghany County	115,483	115,483	109,709	54,855	54,855	100.00%
Ashe County	189,566	189,566	189,566	94,783	94,783	100.00%
Avery County	89,600	89,600	89,600	44,800	44,800	100.00%
Buncombe County	600,000	600,000	600,000	300,000	300,000	100.00%
Caldwell County	121,881	122,139	123,438	63,972	59,466	103.65%
Cherokee County	75,000	75,000	75,000	37,500	37,500	100.00%
Clay County	15,000	-	15,000	7,500	7,500	100.00%
Graham County	6,000	6,000	6,000	3,000	3,000	100.00%
Haywood County	104,950	103,742	105,500	53,535	51,965	101.49%
Henderson County	528,612	528,612	528,612	264,306	264,306	100.00%
Jackson County	123,081	123,081	123,081	61,541	61,541	100.00%
Macon County	106,623	106,623	106,623	53,312	53,312	100.00%
Madison County	30,000	30,000	30,000	15,000	15,000	100.00%
McDowell County	67,856	67,856	67,856	33,928	33,928	100.00%
Mitchell County	18,000	18,000	18,000	9,000	9,000	100.00%
Polk County	78,535	79,125	79,191	39,272	39,919	99.18%
Swain County	27,219	27,192	28,500	14,651	13,849	102.82%
Transylvania County	99,261	99,261	99,261	49,631	49,631	100.00%
Watauga County	171,194	171,194	171,194	85,597	85,597	100.00%
Wilkes County	269,993	270,129	234,112	117,981	116,131	100.79%
Yancey County	26,000	26,000	26,000	13,000	13,000	100.00%
<b>Total County Funds</b>	<b>2,913,854</b>	<b>2,898,603</b>	<b>2,876,243</b>	<b>1,442,163</b>	<b>1,434,080</b>	<b>100.28%</b>
DMH/DD/SAS State and Federal Funding	86,995,234	82,608,687	88,399,534	40,259,445	48,140,089	91.09%
DHB Capitation Funding (Medicaid)	335,491,557	332,647,880	359,094,950	192,359,702	166,735,248	107.14%
DHB Risk Reserve Funding (Medicaid)	4,785,200	4,938,000	5,468,451	2,954,659	2,513,792	108.06%
All Other State/Federal Funds	1,132,000	1,134,341	1,540,000	672,553	867,447	87.34%
<b>Total State, Federal and Medicaid Funds</b>	<b>428,403,991</b>	<b>421,328,908</b>	<b>454,502,935</b>	<b>236,246,356</b>	<b>218,256,576</b>	<b>102.66%</b>
<b>TOTAL REVENUE</b>	<b>437,787,159</b>	<b>425,085,276</b>	<b>458,756,218</b>	<b>238,317,553</b>	<b>220,438,665</b>	<b>103.90%</b>
<b>EXPENDITURES:</b>						
Administration	55,054,417	49,309,356	66,441,318	25,533,396	40,907,922	76.86%
LME Provided Services (Service Support)	1,986,847	1,736,773	2,242,194	957,476	1,284,718	85.41%
Provider Payments (State Funds)	61,941,409	60,228,930	59,290,868	19,899,942	39,390,926	67.13%
Provider Payments (Federal Funds)	17,807,926	15,501,979	26,566,000	17,913,716	8,652,284	134.86%
Provider Payments (County Funds)	2,913,854	2,897,269	2,876,243	1,298,319	1,577,924	90.28%
Provider Payments (Medicaid)	297,213,865	288,551,773	300,470,756	163,035,310	137,435,446	108.52%
Sheller Plus Care Grant Expenditures	868,840	834,804	868,840	398,734	470,106	91.79%
<b>TOTAL EXPENDITURES</b>	<b>437,787,159</b>	<b>419,060,873</b>	<b>458,756,218</b>	<b>229,036,893</b>	<b>220,719,326</b>	<b>99.85%</b>
<b>Net Income or (Loss) (from Operations and Risk Reserve)</b>		<b>6,024,402</b>		<b>9,280,660</b>		
Less Risk Reserve Revenue		(4,938,000)		(2,954,659)		
<b>NET INCOME OR (LOSS) FROM OPERATIONS</b>		<b>1,086,402</b>		<b>6,326,001</b>		
<b>2. FUND BALANCE</b>						
Restricted Fund Balance for Risk Reserve		49,540,249		52,494,908		
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		11,817,686		16,923,807		
Unrestricted Fund Balance (including Board Commitments)		18,871,086		20,090,967		
<b>TOTAL FUND BALANCE</b>		<b>80,229,021</b>		<b>89,509,682</b>		
<b>3. CURRENT CASH POSITION</b>						
Current Cash in Bank (including Risk Reserve)				139,673,059		
Less Risk Reserve Cash				(52,494,908)		
<b>TOTAL OPERATING CASH</b>				<b>87,178,151</b>		*See additional Document
<b>4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)</b>						
				25,816,416		



**Vaya Health Total Spendable Cash  
As of December 31, 2020**

Total Operating Cash (Excluding Risk Reserve)	87,178,151
Less Accounts Payable	(45,133,555)
Plus Accounts Receivable	10,794,630
Less Annual Leave Payout Liability	(2,361,205)
Less Other Post Employment Benefits Liability	(2,150,000)
Less 30 Days Cash	(36,514,676)
	<hr/>
Spendable Cash	11,813,345
	<hr/> <hr/>

In accordance with G.S. 122C-124.2(e)(3), the risk reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.

## COMMENTS AND EXPLANATIONS

### FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
  - Revenue
    - Total Local Funds
    - Total County Funds
    - Total State, Federal, and Medicaid Funds
    - Total Revenue
  - Expenditures
  - Net Income or (loss) from operations
    - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
    - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
    - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
  - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
  - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expended or fully depreciated that are not readily available for use by the LME/MCO.
  - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
  - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
  - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
  - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
  - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.



#### VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.2 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue.

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.2 million per calendar day.