

MARTIN • STARNES

 & ASSOCIATES, CPAs, P.A.

Jackson County

2021 Audited Financial Statements



Audit Highlights

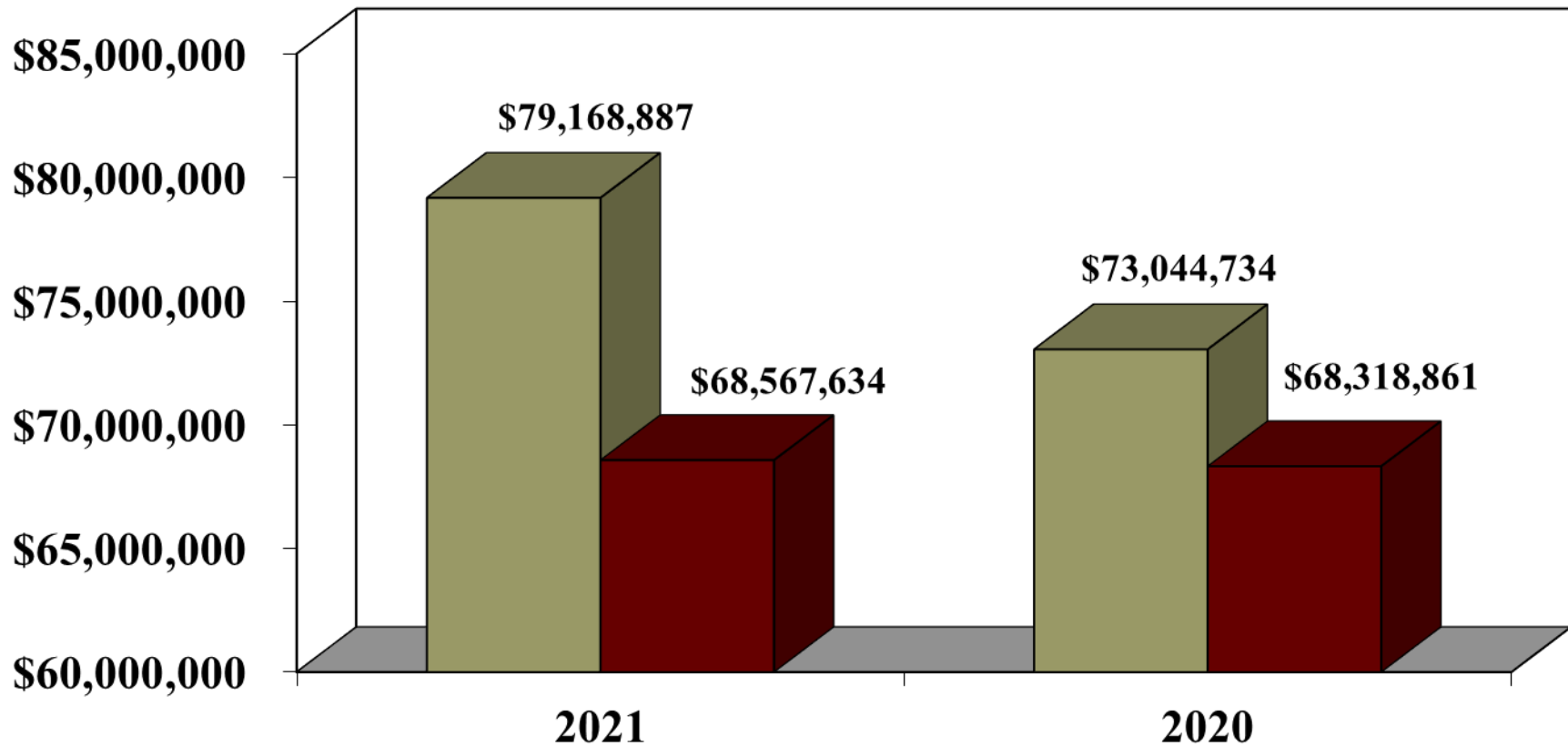
- ❑ Unmodified Opinion
- ❑ Cooperative Staff
- ❑ No findings or questioned costs
- ❑ No material weaknesses or significant deficiencies



Audit Highlights (continued)

- 2021 Property tax revenues \$38,579,247
- 2021 Collection rate 98.83%
- 2020 Property tax revenues \$ 36,910,768
- 2020 Collection rate 98.13%

General Fund Summary



■ Revenues ■ Expenditures

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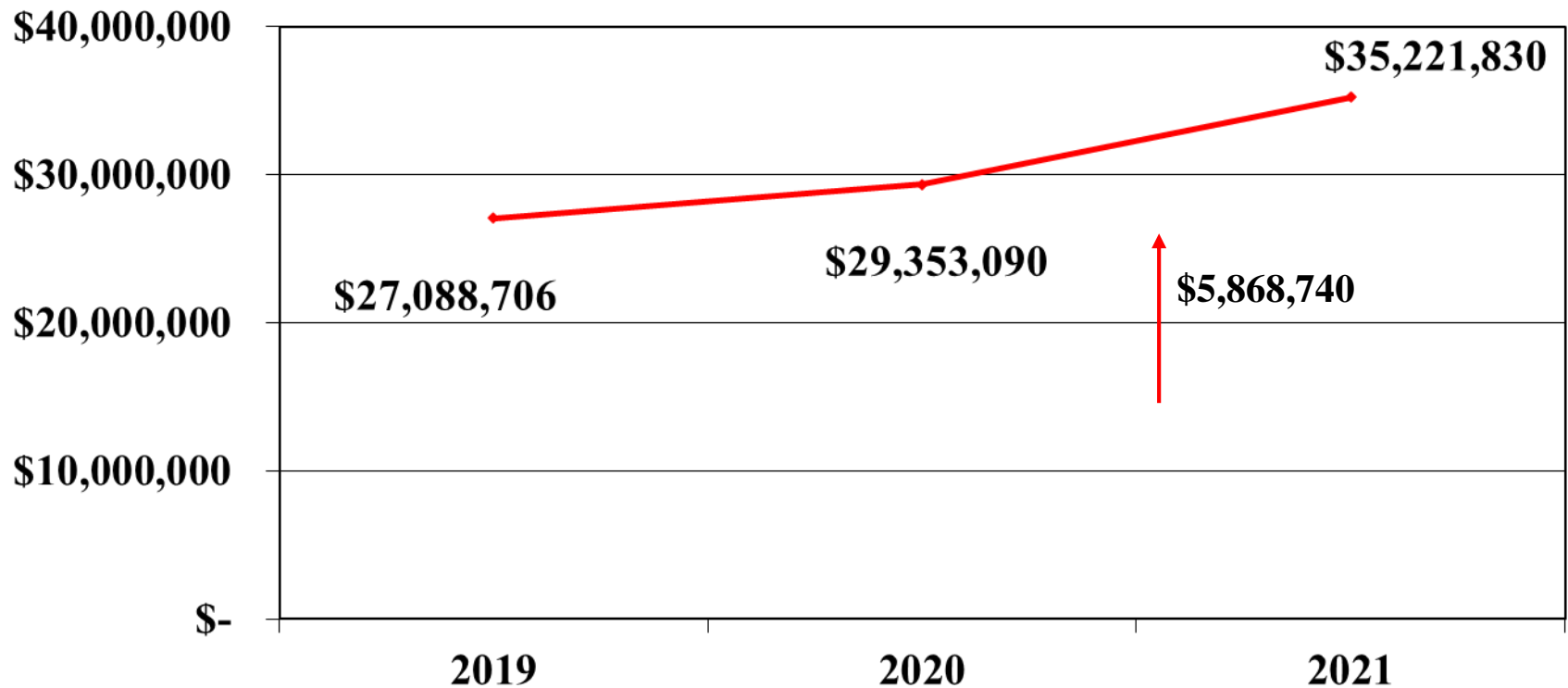
Fund Balance

- Serves as a measure of the County's financial resources available.
 - $\text{Assets} + \text{Deferred Outflows of Resources} - \text{Liabilities} - \text{Deferred Inflows of Resources} = \text{Fund Balance/Net Position}$

5 Classifications for Governmental Fund Balances:

- **Non spendable** - not in cash form
- **Restricted** - external restrictions (laws, grantors)
- **Committed** - internal constraints at the highest (Board) level-does not expire, requires Board action to undo
- **Assigned** - internal constraints, lower level than committed
- **Unassigned** - no external or internal constraints

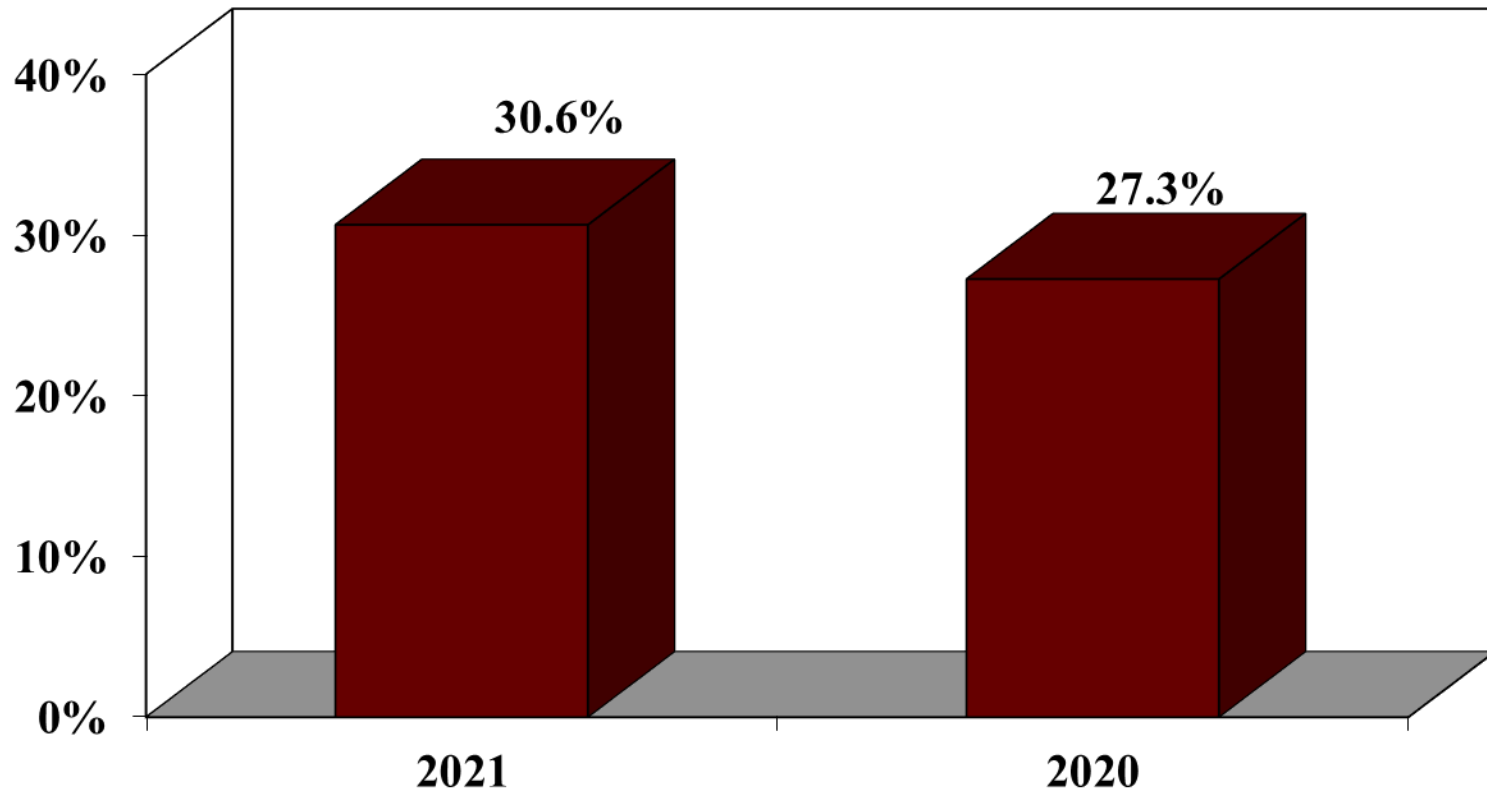
Total Fund Balance General Fund



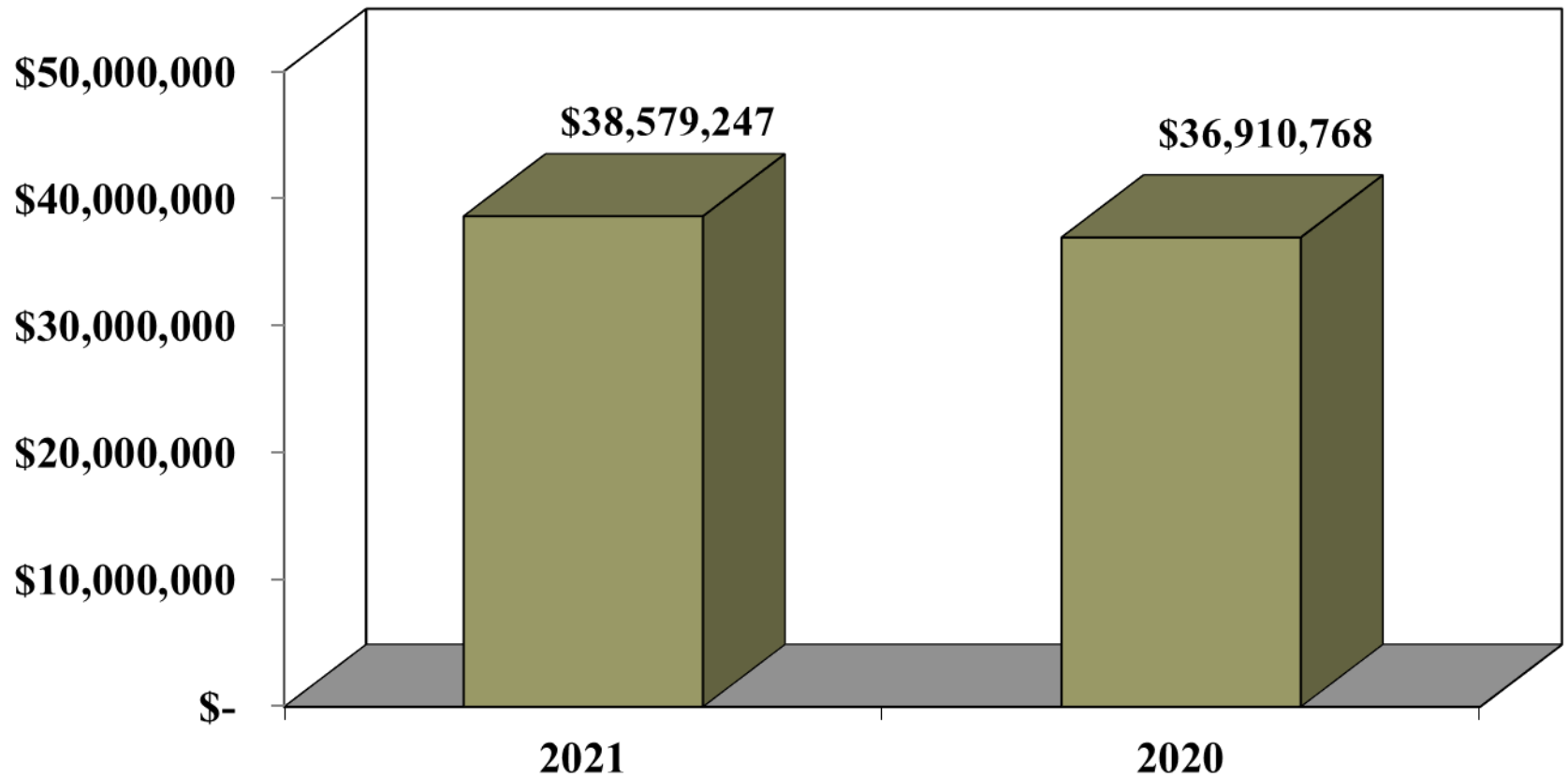
Fund Balance Position-General Fund

□ Total Fund Balance	\$ 35,221,830
□ Register of Deeds	- \$ 53,235
□ Stabilization by State Statute	- \$ 6,563,806
□ Assigned/Committed	<u>- 5,469,481</u>
□ Unassigned Fund Balance	\$ 23,135,308
□ Unassigned FB 2020	\$ 19,599,689
□ Increase in Unassigned FB	\$ 3,535,619

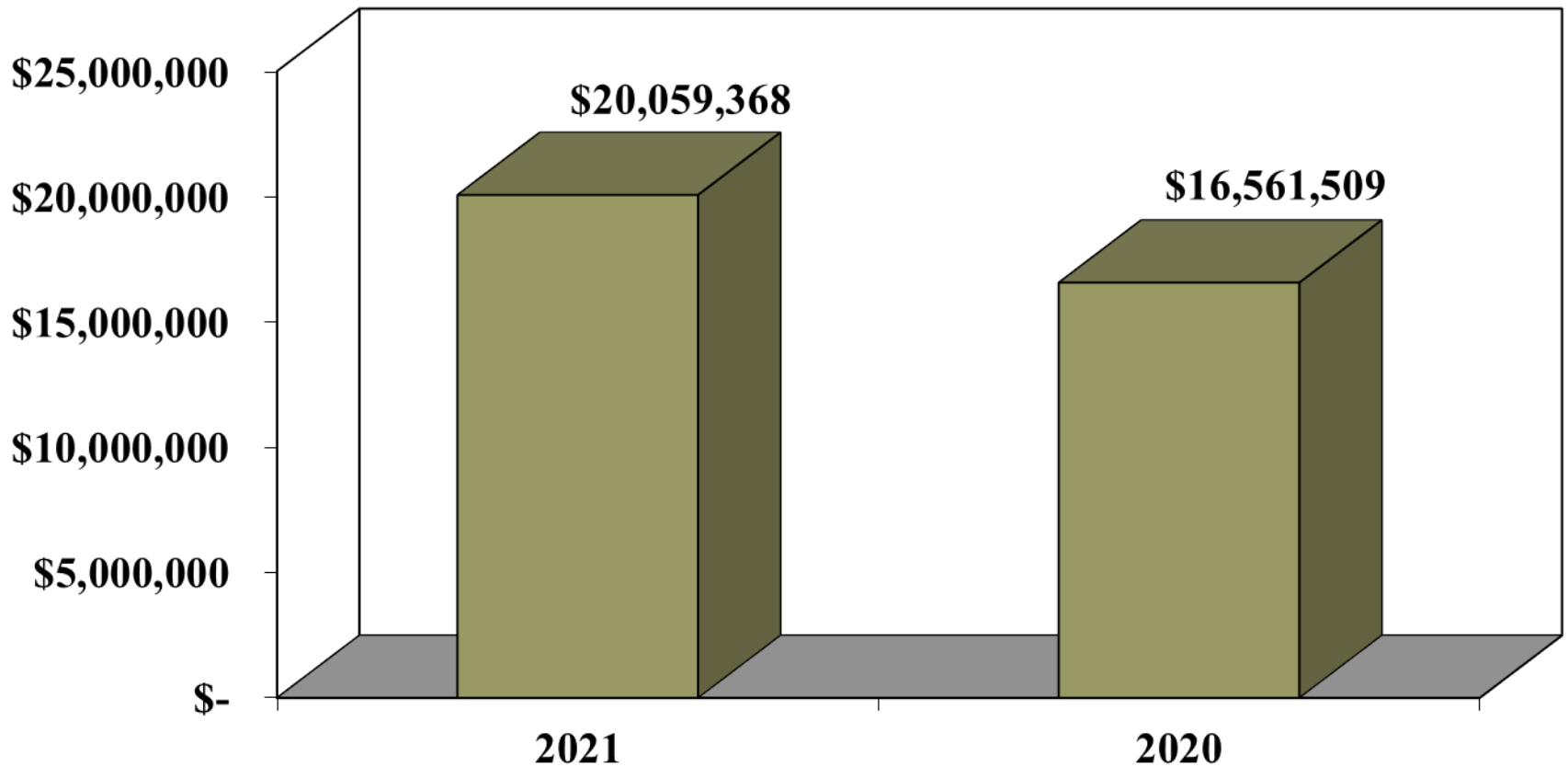
Unassigned Fund Balance as a Percent of Expenditures and Transfers Out— General Fund



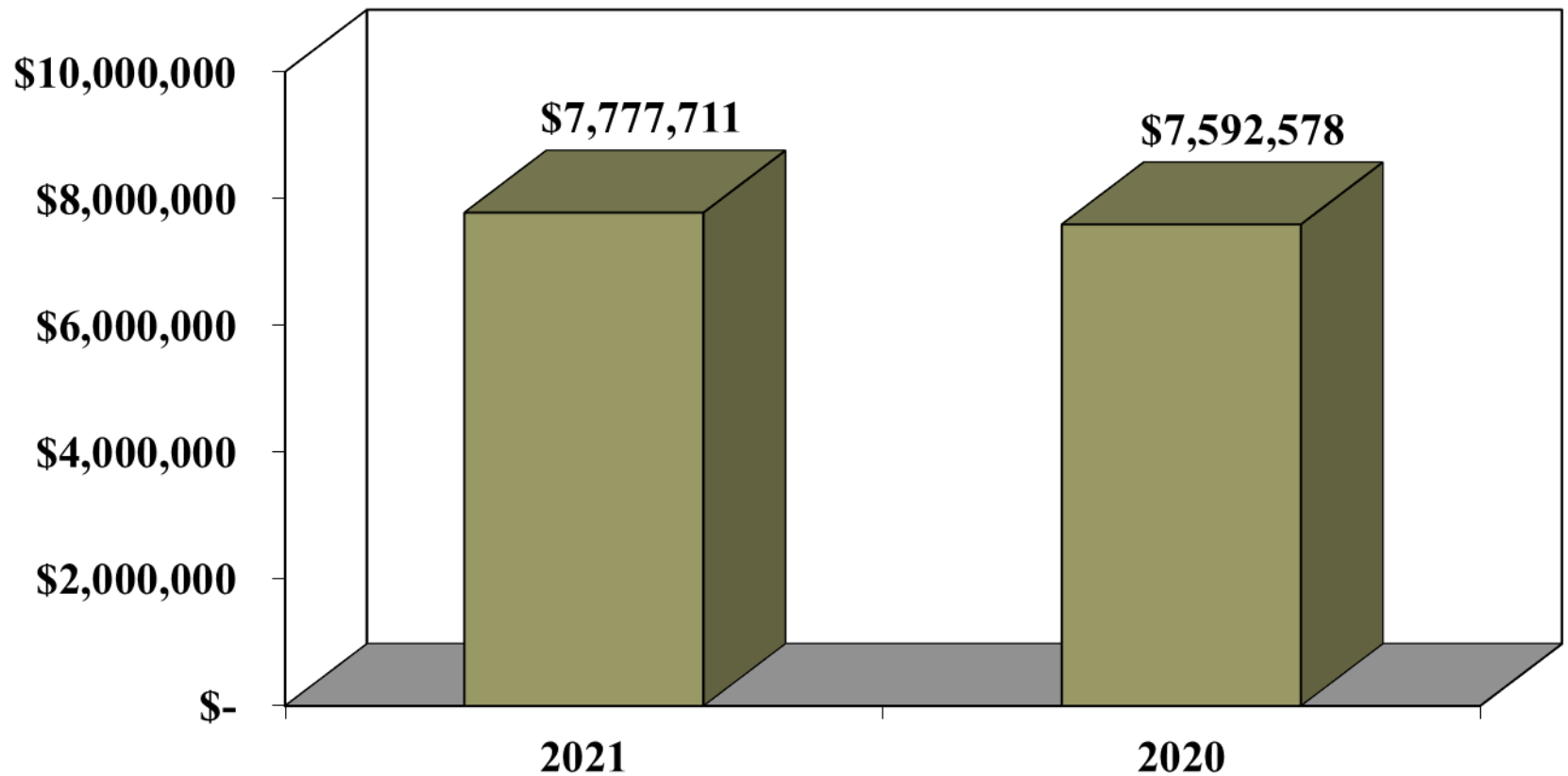
Property Tax



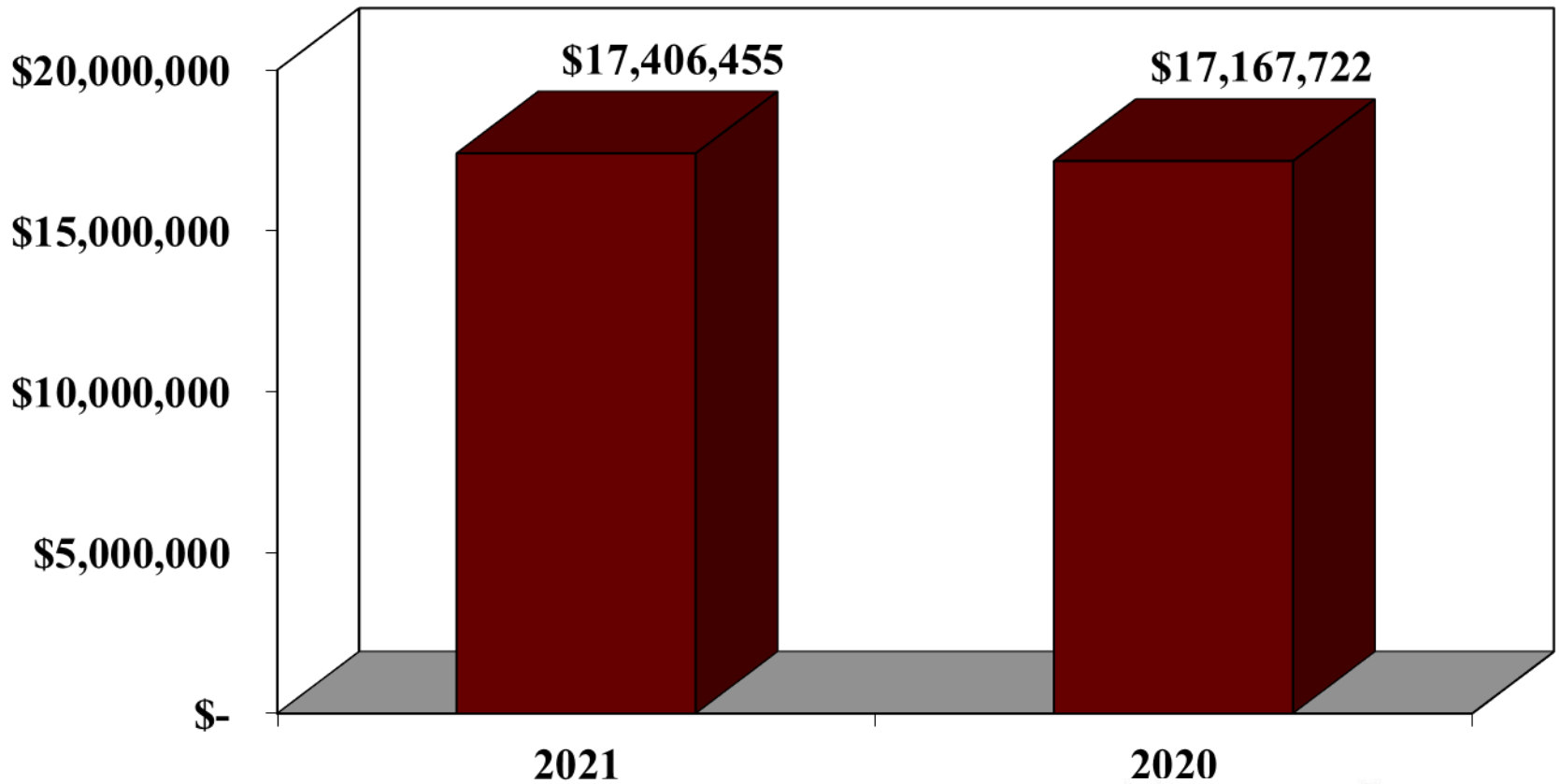
Other Taxes & Licenses



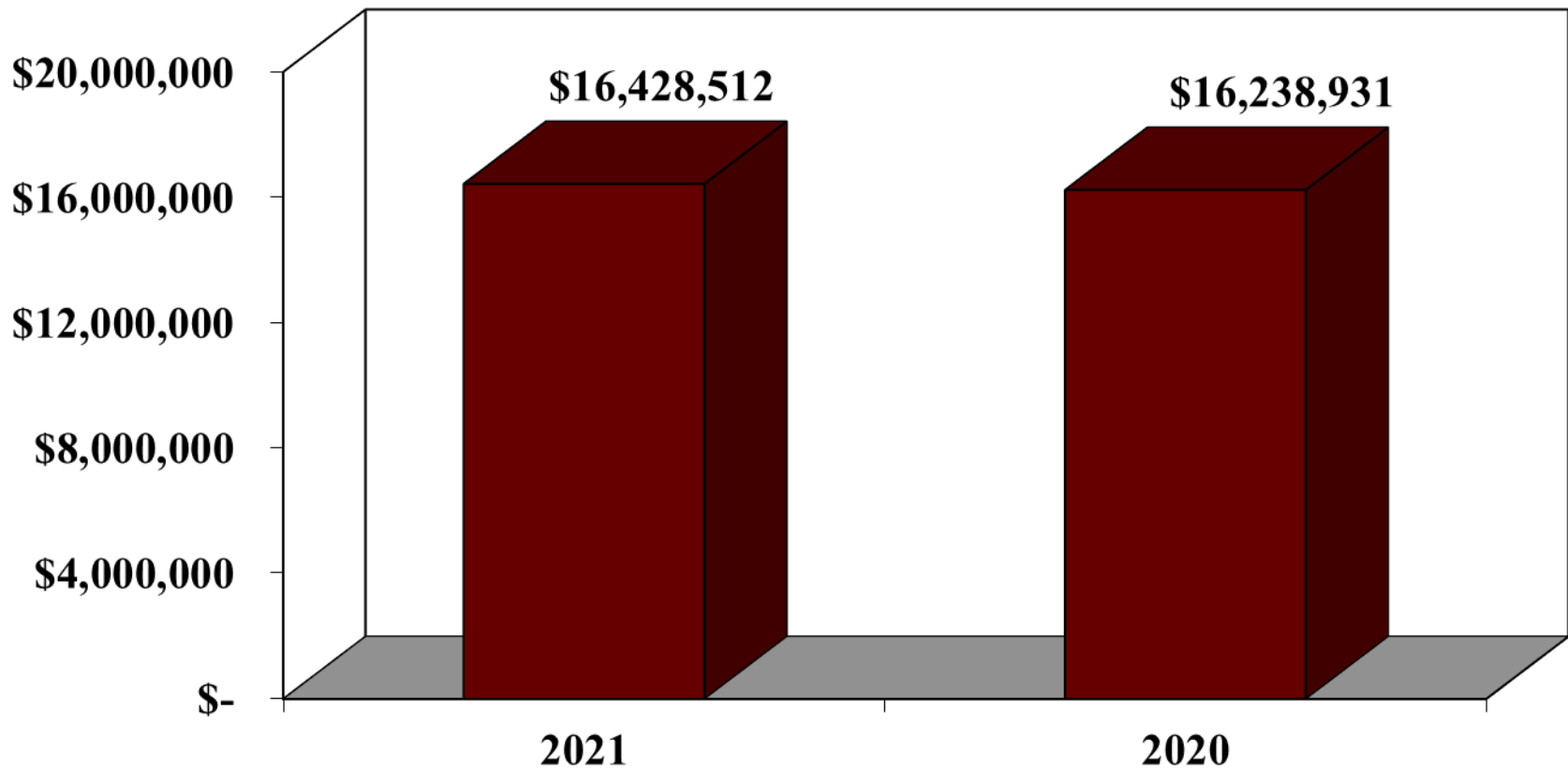
Restricted Intergovernmental



Public Safety

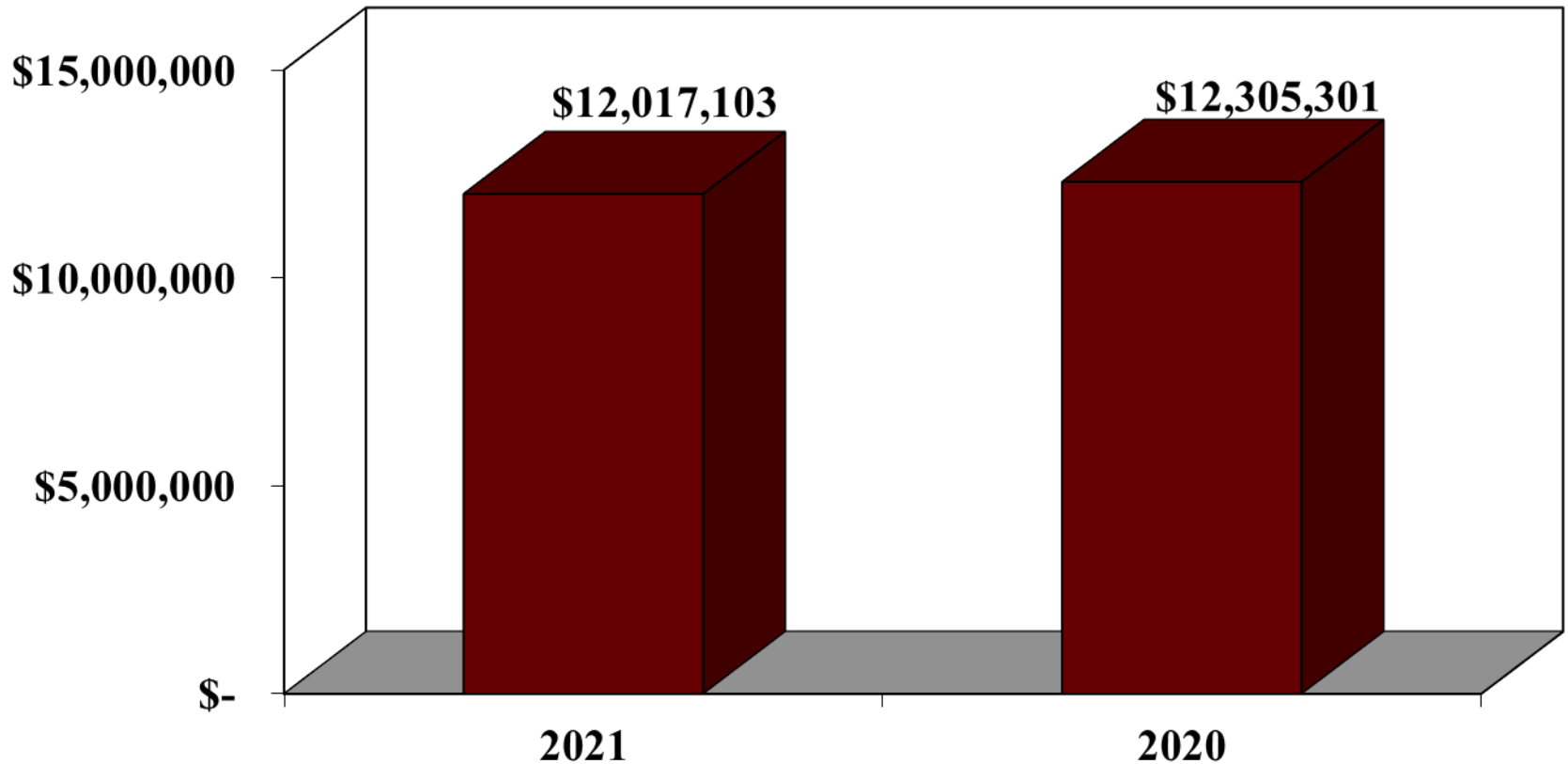


Human Services



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General Government



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Discussion

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Questions



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