



JACKSON COUNTY
FINANCIAL REPORT
JULY 31, 2021

SUBMITTED TO BOARD ON AUGUST 17, 2021



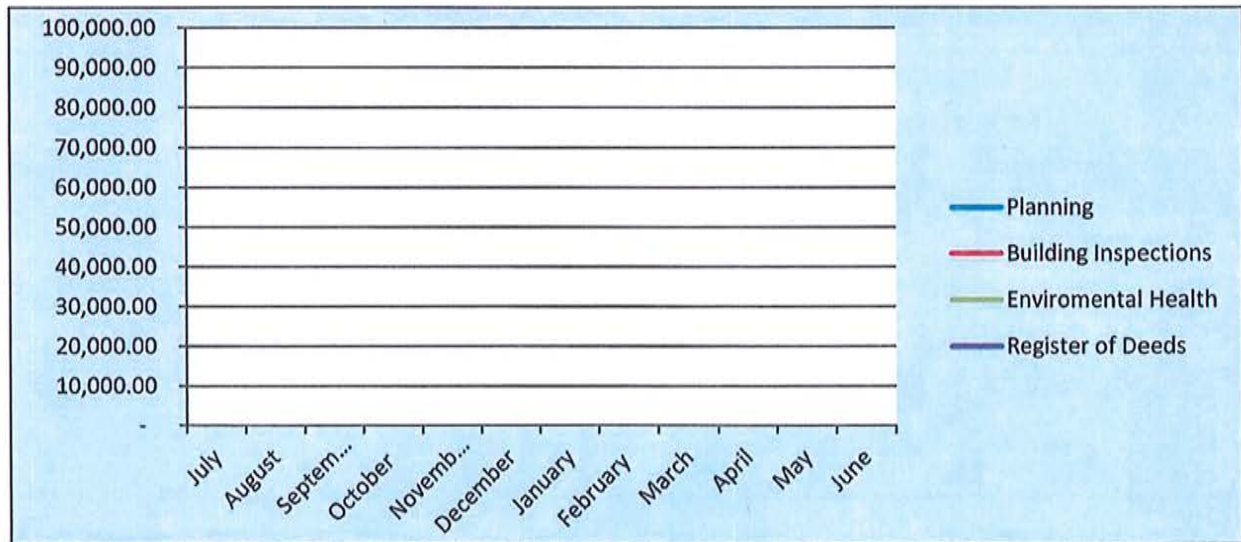
HIGHLIGHTS

JULY 2021

- General Fund Revenues collected to date - \$3,496,744 - 4.88% of budget. Average for year - 8.33% - under 3.45%
- General Fund Expenditures to date - \$5,934,356 - 9.14% of budget. Average for year - 8.33% - over 0.81%
- Expenditures are \$2,437,612 more than revenues.
- Ad Valorem Tax collected - \$126,680 - 0.34% of budget.
 - Motor Vehicle Tax collected - \$150,677 - 10.26% of budget.
 - Prior Year Tax collected - \$42,580 - 4.73% of budget.
- Received sales and use tax distribution in the amount of \$1,543,090 for the month of July 2021 (April sales). This amount is \$449,206 - 41.07% more than the amount received in July 2020. Article 46 distribution was \$172,349.
- Landfill Disposal Fees collected - \$5,301 - 0.24% of budget.
- Prior year Landfill Disposal Fees collected - \$4,048 - 7.36% of budget.
- Vaya Health's 4th Quarter Finance Report for fiscal year 2020-2021 is attached. Total revenues of \$493,693,334 and total expenditures of \$473,325,902 with a net income, less risk reserve, of \$14,446,010. The operating cash available is \$89,011,098. The spendable cash is \$10,525,106.

FY 2021-2022 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 10,000.00	\$ 700,000.00	\$ 175,000.00	\$ 850,000.00
July	910.00	61,999.00	19,770.00	87,708.50
August				
September				
October				
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 910.00	\$ 61,999.00	\$ 19,770.00	\$ 87,708.50
Remaining Budget	\$ 9,090.00	\$ 638,001.00	\$ 155,230.00	\$ 762,291.50
Percentage Collected	9.10%	8.86%	11.30%	10.32%
Percentage for Year	<u>8.33%</u>	<u>8.33%</u>	<u>8.33%</u>	<u>8.33%</u>
	0.77%	0.53%	2.97%	1.99%



**GENERAL FUND CONTINGENCY
FY 2021-2022**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 298,257.00

APPROPRIATIONS: DEDUCTIONS ADDITIONS

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ - \$ -
 BALANCE GENERAL FUND CONTINGENCY: \$ 298,257.00

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 725,000.00

APPROPRIATIONS: DEDUCTIONS ADDITIONS

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ - \$ -
 BALANCE GENERAL FUND CONTINGENCY: \$ 725,000.00

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 739,302.00

APPROPRIATIONS: DEDUCTIONS ADDITIONS

7/8/2021	CB#1	Register of Deeds-Indexes	75,590.00		
7/8/2021	CB#2	Grounds-Mower	9,450.00		
7/29/2021	CB#3	Administration-Laptop	2,021.00		

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ 87,061.00 \$ -
 BALANCE GENERAL FUND CONTINGENCY: \$ 652,241.00

ORIGINAL APPROPRIATION: \$1,029,908

TOTAL CONTINGENCY BALANCE: \$ 1,675,498.00

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
7/31/2021**

ASSETS

Cash-Petty	\$	2,980.00
Cash-In Time Deposits		18,833,304.45
Cash-Wells Fargo		1,827,273.42
Taxes Receivable-Ad Valorem		1,562,521.00
Allowance for Doubtful Tax Rec.		(863,000.00)
Accounts Receivable		-
Accounts Receivable-Sales Tax		258,308.77
Accounts Receivable-Other		6,933.40
Due from Other Funds		-
		<hr/>
TOTAL ASSETS:	\$	<u>21,628,321.04</u>

LIABILITIES

Accounts Payable		(23,934.76)
Accrued Salaries Payable		(801,628.39)
NCVTS Refunds Payable		-
Donations Collected in Advance		(56.00)
Due to Other Funds		-
Taxes Collected in Advance		-
Reserve for WC		(40,610.00)
Earnest Money Payable		(5,311.71)
Reserved for Taxes Receivable		(1,562,521.00)
Reserved for Uncollectible Taxes		863,000.00
Erosion Control Ordinance Bond		(241,534.48)
Cell Tower Escrow		(21,799.43)
Jail Commissary Account		(1,799.43)
Fuel Prepaid Expense		(46,479.06)
ROD Automation Payable		(107,303.87)
Fund Balance		(19,638,342.91)
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TOTAL LIABILITIES & FUND BALANCE:	\$	<u>(21,628,321.04)</u>

TOTAL GENERAL FUND BALANCE SHEET	\$	(0.00)
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**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING JULY 31, 2021**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	36,748,173.00	142,632.09	126,679.71		36,621,493.29	0.34%
Ad Valorem Tax-Prior Year	900,000.00	42,579.41	42,579.41		857,420.59	4.73%
Motor Vehicle Tax-Current Year	1,469,243.00	150,677.00	150,677.00		1,318,566.00	10.26%
Motor Vehicle Tax-Prior Year	250.00	58.21	58.21		191.79	23.28%
Sales and Use Tax	17,109,038.00	1,543,090.39	1,543,090.39		15,565,947.61	9.02%
Public Safety	1,426,710.00	14,075.36	14,075.36		1,412,634.64	0.99%
Code Enforcement	700,000.00	61,999.00	61,999.00		638,001.00	8.86%
Transportation	497,061.00	283,212.97	283,212.97		213,848.03	56.98%
Health	2,047,742.00	287,072.09	287,072.09		1,760,669.91	14.02%
Social Services	4,238,297.00	259,498.97	259,498.97		3,978,798.03	6.12%
Social Services-Indian	291,329.00	18,304.16	18,304.16		273,024.84	6.28%
Dept on Aging	337,168.00	41,315.93	41,315.93		295,852.07	12.25%
Recreation	712,775.00	76,275.50	75,275.50		637,499.50	10.56%
Register of Deeds	1,350,500.00	123,646.50	123,646.50		1,226,853.50	9.16%
ABC Board Revenues	630,000.00	359,288.70	359,288.70		270,711.30	57.03%
Other General	3,208,392.00	93,047.97	109,970.35	-	3,098,421.65	3.43%
TOTAL REVENUES:	\$ 71,666,678.00	\$ 3,496,774.25	\$ 3,496,744.25	\$ -	\$ 68,169,933.75	4.88%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	344,601.00	24,356.05	24,356.05	1,893.88	318,351.07	7.62%
Administration	350,030.00	27,857.92	27,857.92	2,157.42	320,014.66	8.58%
Human Resources	196,281.00	21,094.99	21,094.99	180.00	175,006.01	10.84%
Finance	775,546.00	103,022.05	103,022.05	270.00	672,253.95	13.32%
Tax Collections	354,211.00	41,127.12	41,127.12		313,083.88	11.61%
Tax Administration	743,190.00	79,468.31	79,468.31	809.87	662,911.82	10.80%
GIS-Mapping	160,899.00	11,851.47	11,851.47	200.00	148,847.53	7.49%
Legal	330,154.00	44,720.33	44,720.33	90.00	285,343.67	13.57%
Court Facilities	55,340.00	1,750.25	1,750.25	9,121.75	44,468.00	19.65%
Elections	606,677.00	35,702.11	35,702.11		570,974.89	5.88%
Register of Deeds	583,485.00	78,806.15	78,806.15	40,440.65	464,238.20	20.44%
Central Services	187,000.00	4,121.53	4,121.53		182,878.47	2.20%
Computer & Information	706,084.00	147,912.73	147,912.73	15,925.50	542,245.77	23.20%
Public Works	5,323,428.00	468,456.59	468,456.59	95,889.37	4,759,082.04	10.60%
Professional Services	85,000.00	-	-	-	85,000.00	0.00%
TOTAL GENERAL GOVT	\$ 10,801,926.00	\$ 1,090,247.60	\$ 1,090,247.60	\$ 166,978.44	\$ 9,544,699.96	11.64%
PUBLIC SAFETY						
Sheriff	6,137,435.00	629,961.19	629,961.19	12,525.00	5,494,948.81	10.47%
Jail	2,505,300.00	209,878.19	209,878.19	8,000.00	2,287,421.81	8.70%
Sheriff Grants	332,545.00	492.60	492.60	2,109.00	329,943.40	0.78%
Emergency Management	1,397,852.00	171,156.65	171,156.65	1,995.00	1,224,700.35	12.39%
Fire	2,547,009.00	401,153.04	401,153.04		2,145,855.96	15.75%
Code Enforcement	1,503,698.00	163,176.07	163,176.07	2,121.28	1,338,400.65	10.99%
Amb/Rescue Squad	3,073,475.00	276,014.75	276,014.75	-	2,797,460.25	8.98%
TOTAL PUBLIC SAFETY	\$ 17,497,314.00	\$ 1,851,832.49	\$ 1,851,832.49	\$ 26,750.28	\$ 15,618,731.23	10.74%
TRANSPORTATION						
Administration	212,908.00	12,934.16	12,934.16	450.00	199,523.84	6.29%
Operating Expense	622,682.00	79,065.97	79,065.97	39,000.00	504,616.03	18.96%
Capital Outlay	-	-	-	-	-	-
Elderly Disabilities Grant	87,500.00	-	-	-	87,500.00	0.00%
Airport Authority	31,000.00	-	-	-	31,000.00	0.00%
TOTAL TRANSPORTATION	\$ 954,090.00	\$ 92,000.13	\$ 92,000.13	\$ 39,450.00	\$ 822,639.87	13.78%
ENVIRONMENTAL PROTECTION						
Forestry	108,594.00	-	-	-	108,594.00	0.00%
TOTAL ENVIRON PROTECTION	\$ 108,594.00	\$ -	\$ -	\$ -	\$ 108,594.00	0.00%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	354,476.00	24,796.72	24,796.72		329,679.28	7.00%
Community Development	203,470.00	47,748.00	47,748.00		155,722.00	23.47%
Cooperative Extension	221,150.00	362.68	362.68		220,787.32	0.16%
Conservation	197,290.00	17,643.10	17,643.10	-	179,646.90	8.94%
TOTAL ECONOMIC & PHY DEV	\$ 976,386.00	\$ 90,550.50	\$ 90,550.50	\$ -	\$ 885,835.50	9.27%
HUMAN SERVICES						
Health	5,228,024.00	504,847.19	504,847.19	47,072.61	4,676,104.20	10.56%
Well at Work	13,500.00	62.37	62.37		13,437.63	0.46%
Mental Health	128,606.00	5,525.00	5,525.00		123,081.00	4.30%
Social Services	7,508,511.00	644,028.87	644,028.87	3,499.65	6,860,982.48	8.62%
Indian Reservation	172,838.00	27,797.50	27,797.50		145,040.50	16.08%
Dept on Aging	769,069.00	66,257.40	66,257.40	38,293.11	664,518.49	13.59%
Emergency Food & Shelter	11,871.00	300.00	300.00		11,571.00	2.53%
Congregate & Home Del Meals	489,304.00	40,888.41	40,888.41		448,415.59	8.36%
Adult Day Care	120,165.00	7,756.97	7,756.97		112,408.03	6.46%
Senior Center	18,500.00	(1.15)	(1.15)		18,501.15	-0.01%
Veterans	147,741.00	9,916.94	9,916.94		137,824.06	6.71%
Youth Services	183,627.00	-	-		183,627.00	0.00%
Senior Citizen Services	55,193.00	-	-		55,193.00	0.00%
Other Human Services	350,995.00	35,000.00	35,000.00	-	315,995.00	9.97%
TOTAL HUMAN SERVICES	\$ 15,197,944.00	\$ 1,342,379.50	\$ 1,342,379.50	\$ 88,865.37	\$ 13,766,699.13	9.42%
EDUCATION						
Public Schools	9,787,168.00	937,470.73	937,470.73	247,152.00	8,602,545.27	12.10%
Community College	2,701,077.00	213,084.92	213,084.92	-	2,487,992.08	7.89%
TOTAL EDUCATION	\$ 12,488,245.00	\$ 1,150,555.65	\$ 1,150,555.65	\$ 247,152.00	\$ 11,090,537.35	11.19%
CULTURAL/RECREATION						
Library	1,302,566.00	123,357.77	123,357.77	8,000.00	1,171,208.23	10.08%
Recreation	1,208,396.00	114,167.03	114,167.03	21,127.75	1,073,101.22	11.20%
Swimming Pool	74,142.00	20,066.86	20,066.86	1,236.32	52,838.82	28.73%
Recreation Center	334,979.00	14,983.69	14,983.69	448.40	319,546.91	4.61%
Cashiers Recreation	394,256.00	16,739.41	16,739.41		377,516.59	4.25%
Cashiers Swimming Pool	55,686.00	6,532.69	6,532.69		49,153.31	11.73%
Cashiers Recreation Center	386,033.00	20,942.98	20,942.98	17,000.00	348,090.02	9.83%
Arts	10,000.00	-	-	-	10,000.00	0.00%
TOTAL CULTURAL/RECREATION	\$ 3,766,058.00	\$ 316,790.43	\$ 316,790.43	\$ 47,812.47	\$ 3,401,455.10	9.68%
TRANSFERS TO OTHER FUNDS	\$ 8,200,623.00	\$ -	\$ -	\$ -	\$ 8,200,623.00	0.00%
CONTINGENCY	\$ 1,675,498.00	\$ -	\$ -	\$ -	\$ 1,675,498.00	0.00%
	\$ 1,675,498.00	\$ -	\$ -	\$ -	\$ 1,675,498.00	
TOTAL EXPENDITURES:	\$ 71,666,678.00	\$ 5,934,356.30	\$ 5,934,356.30	\$ 617,008.56	\$ 65,115,313.14	9.14%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (2,437,582.05)	\$ (2,437,612.05)	\$ (617,008.56)	\$ 3,054,620.61	-4.26%

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JULY 31, 2021											
	PAYROLL	SELF-INS	SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	FUND 15	FUND 16	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
ASSETS											
Cash and investments	630,811.10	2,501,511.86	2,107,930.51	4,170,010.22	2,735,148.01	363,009.98	159,161.85	1,663,445.10	264,318.83	49,041.49	1,789,494.69
Accounts receivable	-	-	-	-	-	8,865.38	137.17	308,203.85	348.59	1,960.65	11,581.78
Due from other funds	-	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 630,811.10	\$ 2,501,511.86	\$ 2,107,930.51	\$ 4,170,010.22	\$ 2,735,148.01	\$ 371,875.36	\$ 159,299.02	\$ 1,971,648.95	\$ 264,667.42	\$ 51,002.14	\$ 1,801,076.47
LIABILITIES AND FUND EQUITY											
Accounts payable	630,811.10	-	-	-	-	-	300.00	2,388.55	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 630,811.10	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300.00	\$ 2,388.55	\$ -	\$ -	\$ -
FUND EQUITY											
Fund balance	-	2,501,511.86	2,107,930.51	4,170,010.22	2,735,148.01	371,875.36	158,999.02	1,969,260.40	264,667.42	51,002.14	1,801,076.47
TOTAL LIABILITIES AND FUND EQUITY	\$ 630,811.10	\$ 2,501,511.86	\$ 2,107,930.51	\$ 4,170,010.22	\$ 2,735,148.01	\$ 371,875.36	\$ 159,299.02	\$ 1,971,648.95	\$ 264,667.42	\$ 51,002.14	\$ 1,801,076.47

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JULY 31, 2021											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS											
Cash & Investments	1,842.49	660,131.79	555,088.70	7,784.64	162,198.36	2,663,834.93	1,723.32	100,772.60	9,733.37		
Accounts receivable	-		-	324,854.04	1,321.15		-		9.79		
Due from other funds				-	-						
Deferred Outflows-OPEB				74,798.00	28,858.00						
Land/Equipment less depreciation			1,041,615.52	4,000,342.01	39,617.09					115,701,958.53	
Amt for Retirement-Long term debt											29,517,774.18
Net reserved assets											
Notes receivable	-	8,334.48	24,810.12	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,842.49	\$ 668,466.27	\$ 1,621,514.34	\$ 4,407,778.69	\$ 231,994.60	\$ 2,663,834.93	\$ 1,723.32	\$ 100,772.60	\$ 9,743.16	\$ 115,701,958.53	\$ 29,517,774.18
LIABILITIES AND FUND EQUITY											
Accounts payable	-	-	-	-	13,514.52		1,723.32	100,772.60	-		29,517,774.18
Contributions from Employees				18,800.94	18,647.26	2,663,834.93					
Retainage Payable				-							
Due to other funds	-	-		100,000.00							
Taxes Collected in Advance				-							
Debt Setoff in Advance				-							
OPEB Liability				672,714.00	243,549.00						
Net Pension Liability-LGERS				100,003.00	39,669.00						
Deferred Inflows				215,498.00	107,601.00						
Accrued Interest Payable	-	-		10,748.28							
Debt-Current and Non-current				586,500.94							
Investment in Fixed Assets				234,600.62						115,701,958.53	
Contributed Capital				13,117.89							
Deferred revenues	-	-		-							
Accrued landfill closure & post-cl	-	-	-	1,558,369.75	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ 3,510,353.42	\$ 422,980.78	\$ 2,663,834.93	\$ 1,723.32	\$ 100,772.60	\$ -	\$ 115,701,958.53	\$ 29,517,774.18
FUND EQUITY											
Fund balance	1,842.49	668,466.27	1,621,514.34	897,425.27	(190,986.18)	-	-	-	9,743.16	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,842.49	\$ 668,466.27	\$ 1,621,514.34	\$ 4,407,778.69	\$ 231,994.60	\$ 2,663,834.93	\$ 1,723.32	\$ 100,772.60	\$ 9,743.16	\$ 115,701,958.53	\$ 29,517,774.18

JACKSON COUNTY												
VARIOUS FUNDS												
INCOME STATEMENTS												
FOR PERIOD ENDING JULY 31, 2021												
	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES												
Other taxes				34,239.06		306,871.17					9,349.12	
Restricted intergovernmental revenues	-		-	-	-	-					-	-
Sales and services									416.67	9,257.50	169,092.28	411.70
Investment earnings	-	-	-	-	-	3.29	-		-		1,526.97	
Lease Proceeds		-										
Transfers	-	-	-	-	-	-	-	794,539.81	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES:	\$ -	\$ -	\$ -	\$ 34,239.06	\$ -	\$ 306,874.46	\$ -	\$ 794,539.81	\$ 416.67	\$ 9,257.50	\$ 179,968.37	\$ 411.70
EXPENDITURES												
General government	-	-	-				30,212.16					
Public safety				76,779.67								
Economic and physical dev					6,906.49	174,353.08						
Human services		-										
Debt Service:												
Principal retirement								593,202.68				
Interest and fees								201,337.13				
Enterprise operations	-	-	-	-	-	-	-	-	-	20,052.48	292,926.67	15,702.96
TOTAL EXPENDITURES	\$ -	\$ -	\$ -	\$ 76,779.67	\$ 6,906.49	\$ 174,353.08	\$ 30,212.16	\$ 794,539.81	\$ -	\$ 20,052.48	\$ 292,926.67	\$ 15,702.96
Revenues over (under) expenditures	\$ -	\$ -	\$ -	\$ (42,540.61)	\$ (6,906.49)	\$ 132,521.38	\$ (30,212.16)	\$ -	\$ 416.67	\$ (10,794.98)	\$ (112,958.30)	\$ (15,291.26)

HEALTH DEPARTMENT PROJECT FUND 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2021

	ACTUAL				
	Project Authorization	Prior Years	Current Year	Total To Date	Project Balance
Revenues:					
Insurance Settlements	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 15,000.00	\$ -
Investment Earnings	<u>70,000.00</u>	<u>67,918.55</u>	<u>-</u>	<u>67,918.55</u>	<u>\$ 2,081.45</u>
Total Revenues:	<u>\$ 85,000.00</u>	<u>\$ 82,918.55</u>	<u>\$ -</u>	<u>\$ 82,918.55</u>	<u>\$ 2,081.45</u>
Expenditures:					
Architect Fees	\$ 524,438.00	\$ 534,387.99	\$ -	\$ 534,387.99	\$ (9,949.99)
Engineering Costs	26,225.00	18,658.00	-	18,658.00	7,567.00
Construction	6,589,156.00	6,554,526.53	-	6,554,526.53	34,629.47
Technology and Security	306,365.00	295,159.23	-	295,159.23	11,205.77
Furnishing and Fixtures	500,000.00	464,206.84	-	464,206.84	35,793.16
Displacement Expenses	288,308.00	286,659.10	-	286,659.10	1,648.90
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 8,234,492.00</u>	<u>\$ 8,153,597.69</u>	<u>\$ -</u>	<u>\$ 8,153,597.69</u>	<u>\$ 80,894.31</u>
Revenues over (under) expenditures	\$ (8,149,492.00)	\$ (8,070,679.14)	\$ -	\$ (8,070,679.14)	
Other financing sources:					
Operating transfers--in:					
Capital Reserve 20	\$ 349,492.00	\$ 349,492.00	\$ -	\$ 349,492.00	\$ -
General Fund	<u>7,800,000.00</u>	<u>7,800,000.00</u>	<u>-</u>	<u>7,800,000.00</u>	<u>-</u>
Total Other financing sources:	<u>\$ 8,149,492.00</u>	<u>\$ 8,149,492.00</u>	<u>\$ -</u>	<u>\$ 8,149,492.00</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 78,812.86</u>	<u>\$ -</u>	<u>\$ 78,812.86</u>	
Fund Balance beginning of year, July 1			<u>\$ 78,812.86</u>		
Fund Balance end of year, June 30			<u>\$ 78,812.86</u>		

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ -	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Skyland Services Center				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	1,342,684.14	-	1,342,684.14
Site Acquisition	408,625.00	408,624.55	-	408,624.55
Furnishings	141,980.00	131,994.90	-	131,994.90
Contingency	106,711.00	-	-	-
Total Skyland Services Center	<u>\$ 2,075,000.00</u>	<u>\$ 1,944,268.83</u>	<u>\$ -</u>	<u>\$ 1,944,268.83</u>
Cashiers Code Enforcment				
Construction	\$ 211,505.29	\$ 211,505.29	\$ -	\$ 211,505.29
Equipment	7,000.00	7,000.00	-	7,000.00
Total Cashiers Code Enforcement	<u>\$ 218,505.29</u>	<u>\$ 218,505.29</u>	<u>\$ -</u>	<u>\$ 218,505.29</u>
Total Expenditures:	<u>\$ 2,293,505.29</u>	<u>\$ 2,162,774.12</u>	<u>\$ -</u>	<u>\$ 2,162,774.12</u>
Revenues over (under) expenditures	\$ (2,293,505.29)	\$ (2,162,774.12)	\$ -	\$ (2,162,774.12)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ 2,287,000.00	\$ 2,075,000.00	\$ -	\$ 2,075,000.00
General Fund	6,505.29	-	-	-
Total Other financing sources:	<u>\$2,293,505.29</u>	<u>\$ 2,075,000.00</u>	<u>\$ -</u>	<u>\$ 2,075,000.00</u>
Closed Out Projects	<u>\$ -</u>	<u>\$ 223,254.00</u>	<u>\$ -</u>	<u>\$ 223,254.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 135,479.88</u>	<u>\$ -</u>	<u>\$ 135,479.88</u>
Fund Balance beginning of year, July 1			<u>\$ 135,479.88</u>	
Fund Balance end of year, June 30			<u>\$ 135,479.88</u>	

INDOOR POOL FACILITY FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Bond Proceeds	\$ -	-	-	\$ -
Investment Earnings	-	-	-	-
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Architect and Civil Engineering	\$ 1,460,000.00	\$ 292,000.00	\$ -	\$ 292,000.00
Engineering and Permitting	22,488.00	-	-	-
Construction	-	-	-	-
Furnishing and Fixtures	-	-	-	-
Contingency	5,000.00	-	-	-
Total Expenditures:	<u>\$ 1,487,488.00</u>	<u>\$ 292,000.00</u>	<u>\$ -</u>	<u>\$ 292,000.00</u>
Revenues over (under) expenditures	\$ (1,487,488.00)	\$ (292,000.00)	\$ -	\$ (292,000.00)
Other financing sources:				
Operating transfers--in:				
General Fund	\$ 1,487,488.00	\$ 1,487,488.00	\$ -	\$ 1,487,488.00
Total Other financing sources:	<u>\$ 1,487,488.00</u>	<u>\$ 1,487,488.00</u>	<u>\$ -</u>	<u>\$ 1,487,488.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 1,195,488.00</u>	<u>\$ -</u>	<u>\$ 1,195,488.00</u>
Fund Balance beginning of year, July 1			<u>\$ 1,195,488.00</u>	
Fund Balance end of year, June 30			<u>\$ 1,195,488.00</u>	

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	-	-	-	-
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Architect and Civil Engineering	\$ 436,775.00	\$ 385,359.14	\$ -	\$ 385,359.14
Engineering and Permitting	40,000.00	11,374.65	-	11,374.65
Construction	4,195,012.00	822,566.80	-	822,566.80
Construction-Other	10,000.00	7,655.96	-	7,655.96
Furnishing and Fixtures	346,643.00	45,198.10	-	45,198.10
Contingency	<u>585,896.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 5,614,326.00</u>	<u>\$ 1,272,154.65</u>	<u>\$ -</u>	<u>\$ 1,272,154.65</u>
Revenues over (under) expenditures	\$ (5,614,326.00)	\$ (1,272,154.65)	\$ -	\$ (1,272,154.65)
Other financing sources:				
Operating transfers--in:				
Capital Reserve 20	\$ 5,390,000.00	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
General Fund	<u>224,326.00</u>	<u>224,326.00</u>	<u>-</u>	<u>224,326.00</u>
Total Other financing sources:	<u>\$ 5,614,326.00</u>	<u>\$ 2,224,326.00</u>	<u>\$ -</u>	<u>\$ 2,224,326.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 952,171.35</u>	<u>\$ -</u>	<u>\$ 952,171.35</u>
Fund Balance beginning of year, July 1			<u>\$ 952,171.35</u>	
Fund Balance end of year, June 30			<u>\$ 952,171.35</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22	-	219,742.22
PARTF Grant	<u>435,000.00</u>	<u>435,000.00</u>	<u>-</u>	<u>435,000.00</u>
Total Revenues:	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
Expenditures:				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	350,705.79	-	350,705.79
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.25	-	1,003,481.25
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 1,937,063.00</u>	<u>\$ 1,796,588.82</u>	<u>\$ -</u>	<u>\$ 1,796,588.82</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,141,846.60)	\$ -	\$ (1,141,846.60)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	<u>1,282,313.00</u>	<u>1,282,313.00</u>	<u>-</u>	<u>1,282,313.00</u>
Total Other financing sources:	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 140,466.40</u>	<u>\$ -</u>	<u>\$ 140,466.40</u>
Fund Balance beginning of year, July 1			<u>\$ 140,466.40</u>	
Fund Balance end of year, June 30			<u>\$ 140,466.40</u>	

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Economic Development Adm Grant	\$ 2,015,395.00	\$ 1,826,511.86	\$ -	\$ 1,826,511.86
SCC Local	-	-	-	-
Connect NC Bonds	5,445,597.00	5,445,597.00	-	5,445,597.00
Investment Earnings	5,000.00	16,053.60	-	16,053.60
Loan Proceeds	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
Total Revenues:	<u>\$ 17,465,992.00</u>	<u>\$ 17,288,162.46</u>	<u>\$ -</u>	<u>\$ 17,288,162.46</u>
Expenditures:				
Design/Oversight Fees	\$ 1,623,832.00	\$ 1,622,953.31	\$ -	\$ 1,622,953.31
Engineering Costs	374,785.00	194,510.71	-	194,510.71
Administrative and Legal	30,000.00	27,398.14	-	27,398.14
Construction	18,308,342.00	18,307,572.35	-	18,307,572.35
AV/Network	121,238.00	-	-	-
Contingency	<u>227,958.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 20,686,155.00</u>	<u>\$ 20,152,434.51</u>	<u>\$ -</u>	<u>\$ 20,152,434.51</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ (2,864,272.05)	\$ -	\$ (2,864,272.05)
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 19	\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
Total Other financing sources:	\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 355,890.95</u>	<u>\$ -</u>	<u>\$ 355,890.95</u>
Fund Balance beginning of year, July 1			<u>\$ 355,890.95</u>	
Fund Balance end of year, June 30			<u>\$ 355,890.95</u>	

SCHOOL IMPROVEMENT FUND 49
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2021

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ 1,500.00	\$ 1,096.57	\$ -	\$ 1,096.57
Eastern Band Cherokee Indians	118,560.00	\$ 118,560.00	-	118,560.00
NC Div of Water Infrastructure	<u>1,288,707.00</u>	<u>\$ 1,288,707.00</u>	<u>-</u>	<u>1,288,707.00</u>
Total Revenues:	<u>\$ 1,408,767.00</u>	<u>\$ 1,408,363.57</u>	<u>\$ -</u>	<u>\$ 1,408,363.57</u>
Expenditures:				
Blue Ridge Water & Sewer				
Construction-01	\$ 1,025,500.00	\$ 1,027,031.65	\$ -	\$ 1,027,031.65
Construction-02	193,765.00	193,765.00	-	193,765.00
Construction-03	94,942.00	94,942.00	-	94,942.00
Engineering and Design	108,000.00	66,019.57	-	66,019.57
Geotechnical Testing	19,000.00	5,273.73	-	5,273.73
Administration	68,400.00	11,382.77	-	11,382.77
Contingency	29,793.00	-	-	-
Total Blue Ridge Water & Sewer	<u>\$ 1,539,400.00</u>	<u>\$ 1,398,414.72</u>	<u>\$ -</u>	<u>\$ 1,398,414.72</u>
QZAB Projects/Other				
Blue Ridge	\$ 1,775,359.15	\$ 1,775,313.58	\$ -	\$ 1,775,313.58
Fairview Elementary School	1,353,759.72	1,353,673.18	-	1,353,673.18
Smoky Mountain High	3,919,486.96	3,919,323.35	-	3,919,323.35
Cullowhee Valley	1,393,615.33	1,392,261.60	-	1,392,261.60
Scotts Creek	20,742.60	9,475.00	-	9,475.00
Smokey Mountain Elementary	1,001,233.24	1,000,793.48	-	1,000,793.48
Bus Garage	-	-	-	-
Testing, Fees, Contingency	1,500.00	-	-	-
Security Upgrades	<u>276,600.00</u>	<u>148,077.84</u>	<u>-</u>	<u>148,077.84</u>
Total QZAB/Other Projects:	<u>\$ 9,742,297.00</u>	<u>\$ 9,598,918.03</u>	<u>\$ -</u>	<u>\$ 9,598,918.03</u>
SMH-Baseball				
Construction	\$ 468,800.00	\$ 468,650.34	\$ -	\$ 468,650.34
Total SMH-Baseball	<u>\$ 468,800.00</u>	<u>\$ 468,650.34</u>	<u>\$ -</u>	<u>\$ 468,650.34</u>
Total Expenditures:	<u>\$ 11,750,497.00</u>	<u>\$ 9,883,633.25</u>	<u>\$ -</u>	<u>\$ 11,465,983.09</u>
Revenues over (under) expenditures	<u>\$ (10,341,730.00)</u>	<u>\$ (8,475,269.68)</u>	<u>\$ -</u>	<u>\$ (10,057,619.52)</u>
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve	1,341,730.00	1,341,730.00	-	1,341,730.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out				
General Fund	<u>-</u>	<u>(2,050,000.00)</u>	<u>-</u>	<u>(2,050,000.00)</u>
Total Other financing sources:	<u>\$ 10,341,730.00</u>	<u>\$ 10,341,730.00</u>	<u>\$ -</u>	<u>\$ 10,341,730.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 284,110.48</u>	<u>\$ -</u>	<u>\$ 284,110.48</u>
Fund Balance beginning of year, July 1			<u>\$ 284,110.48</u>	
Fund Balance end of year, June 30			<u>\$ 284,110.48</u>	



Vaya Health

200 Ridgefield Court, Suite 206
Asheville, NC 28806
1-800-893-6246
www.vayahealth.com

July 31, 2021

RE: Vaya Health Quarterly Report to the Communities for Period Ending June 30, 2021

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most recent quarter ending June 30, 2021. Included in this email are the following documents:

- Fiscal Monitoring Report and companion report
- Total Spendable Cash Report, which provides greater clarity of cash availability after reserving 30 days of cash for operations and accounts payable. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.
- NCDHHS LME/MCO Scorecard for SFY2021 Q3 (ended March). This is a quarterly issued report which measures key metrics for all state LME/MCO entities.

With this update, I am pleased to share that Vaya has been awarded a new "whole-person" Tailored Plan by NCDHHS. You can read more about this exciting news on our webpage at: <https://www.vayahealth.com/vaya-health-awarded-new-whole-person-health-plan-by-n-c-dhhs/>

Over the upcoming quarter, management will continue our regular focused care management of our regional population, implementing readiness procedures for the new Tailored Plan go-live targeted for July 1, 2022, and continue working toward a consolidation of operations with Cardinal Innovations Healthcare. You can read more at: <https://www.vayahealth.com/get-to-know-us/consolidation/>

While we have recently moved from our emergent Continuation of Operations status, we continue to acknowledge the ongoing impact of the COVID-19 pandemic. This impact remains volatile to current and future operations, as such, we continue with this statement as a reminder of the unpredictability of financial earnings from this unprecedented event:

"Vaya's financial picture is an anomaly and subject to change based on future utilization and policy. That COVID bubble has impacted the Medicaid revenue, cost, utilization, membership and even Single Stream."

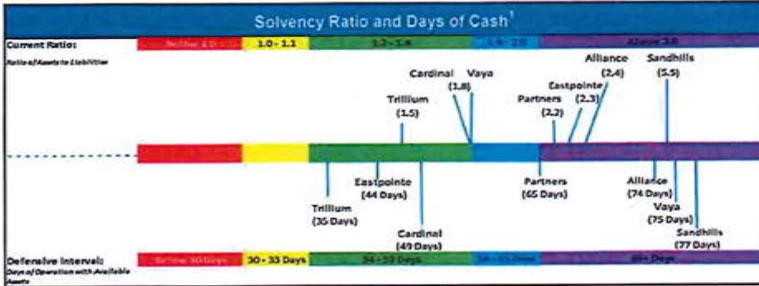
Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,

A handwritten signature in black ink that reads "Larry E. Hill".

Larry E. Hill
Executive VP and CFO, Vaya Health

NCDHHS LME/MCO Scorecard, SFY2021 Q3



Medicaid Spending²

LME/MCO	% Funding Spent on Services	Medicaid Funding (Million Dollars)
Alliance	85%	\$24,704,971
Cardinal	89%	\$27,294,397
Eastpointe	87%	\$14,582,098
Partners	87%	\$10,231,113
Sandhills	87%	\$9,179,776
Trillium	96%	(\$5,001,323)
Vaya	87%	\$6,253,663
Total:		\$174,489,391

Uninsured Spending³

LME/MCO	% Funding Spent on Uninsured Services	Uninsured Spending (Million Dollars)
Alliance	89%	\$5,370,281
Cardinal	81%	\$11,388,900
Eastpointe	100%	\$3,649,472
Partners	78%	\$10,289,941
Sandhills	93%	\$7,391,419
Trillium	79%	\$18,808,927
Vaya	80%	\$13,132,012
Total:	84%	\$70,030,952

Community Reinvestment³

LME/MCO	Current Reinvestment Spending (Million Dollars)
Alliance	\$5,894,146
Cardinal	\$17,699,087
Eastpointe	\$2,765,435
Partners	\$4,653,053
Sandhills	\$11,257,790
Trillium	\$2,243,260
Vaya	\$914,859
Total:	\$45,427,630

Network Requirements⁴

(Medical) State Services	Time	Distance	Choice	Cost
Alliance				
Cardinal				
Eastpointe				
Partners				
Sandhills				
Trillium				
Vaya				

On hold in accordance with NCDHHS COVID-19 emergency administrative flexibility policy.

Key Performance Measures⁵

(Medical)	Transition Care	MH Follow-up	SUD Follow-up
Alliance	54%	45%	42%
Cardinal	56%	39%	39%
Eastpointe	56%	40%	36%
Partners	58%	58%	61%
Sandhills	56%	43%	35%
Trillium	56%	46%	46%
Vaya	57%	61%	61%

Measurement period: SFY2021 Q1

Key Performance Measures⁵

(State Services)	TCLJ Housing	MH Follow-up	SUD Follow-up
Alliance	121%	33%	41%
Cardinal	136%	39%	39%
Eastpointe	140%	35%	35%
Partners	110%	65%	59%
Sandhills	110%	39%	40%
Trillium	161%	35%	34%
Vaya	194%	43%	62%

Measurement period: TCLJ = SFY2020, MH/SUD = SFY2021 Q1

IDD Waitlist Supports⁶

LME/MCO	People on Waitlist	People on Support	Percentage Supported
Alliance	4,167	1,338	32%
Cardinal	4,297	1,270	30%
Eastpointe	592	211	36%
Partners	1,745	795	46%
Sandhills	2,017	824	41%
Trillium	1,055	715	68%
Vaya	1,356	604	45%
Total:	15,228	5,757	38%

State Psych Hospitals Ready For Discharge

LME/MCO	People on Waitlist	People on Support	Percentage Supported
Alliance			
Cardinal			
Eastpointe			
Partners			
Sandhills			
Trillium			
Vaya			
Total:			

Metric to be added August 2021.

Notes:

- Above upper limit
 - Within 10% of upper limit
 - Within middle 80% of upper/lower limits
 - Within 10% of lower limit
 - Below lower limit
- ≥85%, at or above target
 - <85% to target
- ≥100%, at or above target
 - ≥80% to <100% of target
 - <80% of target
- All requirements met or approved exception request
 - ≥1 requirement not met, Corrective Action Plan needed/in place
 - ≥1 requirement not met, insufficient progress

The two measures of "Current Ratio" and "Defensive Interval" look at a LMEMCO's current assets vs current liabilities and how many days it can operate with the assets it currently has. If an LMEMCO is in the red, this means it has too few assets compared to its liabilities or too little cash on hand. The opposite is true for LMEMCOs in the purple.

Q4 is based upon June 2020 Preliminary Financial Data. Ratios are subject to change based upon final audited financials.

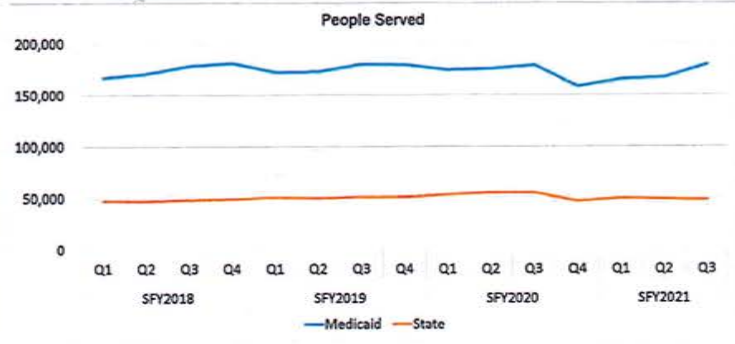
Also called a "Medical Loss Ratio" or "MLR". Current Fiscal YTD Net Service (including risk reserve) and HCQI expenses divided by the capitation payment (including risk reserve) must not fall below 85% at any point in time.

Uninsured Spending does not account for any administrative expenses to deliver Single Stream funded services by the LMEMCO; it also does not reflect reinvestment spending. It does include the portions of the 588M CARES Act funds paid to the LMEMCOs. The Single Stream Spend Rate shows how much the LMEMCOs have spent against the 2015 Service Level Requirements (should be at or above the target %).

Key Performance Measures carry potential financial consequences for non-compliance. The MH and SUD Follow-up measures are based on national HEDIS measures, looking at the rate people received a follow-up after discharge from MH or SUD inpatient services during the measurement quarter. The Integrated Care measure looks at the rate that Medicaid recipients who receive services under the Innovations Waiver also receive a primary care or preventive health service during the moving one-year period for the measurement quarter. Data for these measures come from claims. The measurement period for these measures is lagged to allow additional time for claims to be submitted and paid. The Transition to Community Living Initiative (TCLJ) Housing measure assesses how the LMEMCOs are doing compared to their housing targets under the TCLJ settlement at the end of the year as reported by DHHS TCLJ.

IDD Waitlist Supports measure is the % of people on the Innovations Waiver waitlist receiving a state-funded or other Medicaid services for the report

Network Requirements measure whether certain time, distance, or choice of provider metrics are met for mental health, substance use disorders, and intellectual/developmental disability services. On hold due to COVID-19 flexibilities.



Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 6/30/2021 (Preliminary - Unaudited)

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 12

1. REPORT OF BUDGET VS. ACTUAL	(1) PRIOR YEAR		(3) CURRENT YEAR 2020-2021			
	2019-2020		(4) ACTUAL		(5) BALANCE	
	BUDGET	ACTUAL	BUDGET	YR-TO-DATE	(Col. 3-4)	ANNUALIZED PERCENTAGE
REVENUE						
Interest Earned	350,000	312,941	50,000	45,255	4,745	90.51%
Appropriation of Fund Balance	5,096,414	-	1,992,790	-	1,992,790	-
Other Local	1,022,900	544,824	1,280,724	890,641	370,083	70.65%
Total Local Funds	6,469,314	857,765	3,303,514	935,896	2,367,618	28.33%
County Appropriations (by County, includes ABC Funds):						
Alexander County	50,000	50,000	50,000	50,000	-	100.00%
Alleghany County	115,483	115,483	109,709	109,709	-	100.00%
Ashes County	189,566	189,566	189,566	189,566	-	100.00%
Avery County	89,600	89,600	89,600	89,600	-	100.00%
Buncombe County	600,000	600,000	600,000	600,000	-	100.00%
Caldwell County	121,881	122,139	123,438	125,017	(1,579)	101.28%
Cherokee County	75,000	75,000	75,000	75,000	-	100.00%
Clay County	15,000	-	15,000	15,000	-	100.00%
Graham County	6,000	6,000	6,000	6,000	-	100.00%
Haywood County	104,850	103,742	105,500	106,867	(1,367)	101.30%
Henderson County	528,612	528,612	528,612	528,612	-	100.00%
Jackson County	123,081	123,081	123,081	123,081	-	100.00%
Macon County	106,823	106,823	106,823	106,823	-	100.00%
Madison County	30,000	30,000	30,000	30,000	-	100.00%
McDowell County	67,856	67,856	67,856	67,856	-	100.00%
Mitchell County	18,000	18,000	18,000	18,000	-	100.00%
Polk County	78,535	79,125	79,191	79,211	(20)	100.02%
Swain County	27,219	27,192	28,500	28,769	(269)	100.94%
Transylvania County	99,261	99,261	99,261	99,261	-	100.00%
Watauga County	171,194	171,194	171,194	171,194	-	100.00%
Wilkes County	269,993	270,129	234,112	236,472	(2,360)	101.01%
Yancey County	26,000	26,000	26,000	26,000	-	100.00%
Total County Funds	2,913,854	2,898,603	2,876,243	2,881,837	(5,594)	100.19%
DMH/DD/SAS State and Federal Funding	86,895,234	82,608,687	97,305,878	91,177,741	6,128,137	93.70%
DHB Capitation Funding (Medicaid)	335,491,557	332,647,880	390,822,192	391,188,353	(366,161)	100.09%
DHB Risk Reserve Funding (Medicaid)	4,785,200	4,938,000	5,951,607	6,011,422	(59,815)	101.01%
All Other State/Federal Funds	1,132,000	1,134,341	1,390,000	1,498,087	(108,087)	107.78%
Total State, Federal and Medicaid Funds	428,403,991	421,328,908	495,469,677	489,875,603	5,594,074	102.66%
TOTAL REVENUE	437,787,159	425,085,275	501,649,435	493,693,334	7,956,098	98.41%
EXPENDITURES:						
Administration	55,054,417	49,309,356	72,725,897	51,423,998	21,301,899	70.71%
LME Provided Services (Service Support)	1,986,847	1,736,773	2,266,624	1,934,182	332,442	85.33%
Provider Payments (State Funds)	61,941,409	60,228,930	58,711,464	57,448,412	1,263,052	97.85%
Provider Payments (Federal Funds)	17,807,926	15,501,979	32,434,186	28,305,933	4,128,253	87.27%
Provider Payments (County Funds)	2,913,854	2,897,259	2,876,243	2,825,937	50,306	98.25%
Provider Payments (Medicaid)	297,213,865	288,551,773	331,537,897	330,383,738	1,153,959	99.65%
Permanent Supported Housing and Back at Home Payments	868,840	834,804	1,097,524	913,702	183,822	83.25%
TOTAL EXPENDITURES	437,787,159	419,060,873	501,649,435	473,235,902	28,413,533	94.34%
Net Income or (Loss) (from Operations and Risk Reserve)		6,024,402		20,457,432		
Less Risk Reserve Revenue		(4,938,000)		(6,011,422)		
NET INCOME OR (LOSS) FROM OPERATIONS		1,086,402		14,446,010		
2. FUND BALANCE						
Restricted Fund Balance for Risk Reserve		49,540,249		55,551,671		
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets		11,817,686		9,543,249		
Unrestricted Fund Balance (including Board Commitments)		18,871,086		35,591,534		
TOTAL FUND BALANCE		80,229,021		100,686,454		
3. CURRENT CASH POSITION						
Current Cash in Bank (Including Risk Reserve)				144,562,769		
Less Risk Reserve Cash				(55,551,671)		
TOTAL OPERATING CASH				89,011,098		*See additional Document
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)						
				27,729,128		

Vaya Health Total Spendable Cash
As of June 30, 2021
(Preliminary - Unaudited)

Total Operating Cash (Excluding Risk Reserve)	89,011,098
Less Accounts Payable	(40,865,741)
Plus Accounts Receivable	5,807,586
Less Annual Leave Payout Liability	(2,570,630)
Less Other Post Employment Benefits Liability	(2,150,000)
Less 30 Days Cash	(38,707,208)
	<hr/>
Spendable Cash	<u>10,525,106</u>

In accordance with G.S. 122C-124.2(e)(3), the Risk Reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.

VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.2 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue.

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.2 million per calendar day.

COMMENTS AND EXPLANATIONS

FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
 - Revenue
 - Total Local Funds
 - Total County Funds
 - Total State, Federal, and Medicaid Funds
 - Total Revenue
 - Expenditures
 - Net Income or (loss) from operations
 - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
 - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue , included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
 - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
 - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
 - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
 - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
 - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
 - Current Cash in Bank (Including Risk Reserve) represents Vaya’s total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
 - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
 - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.