



JACKSON COUNTY
FINANCIAL REPORT
FEBRUARY 28, 2026

SUBMITTED TO BOARD ON MARCH 17, 2026



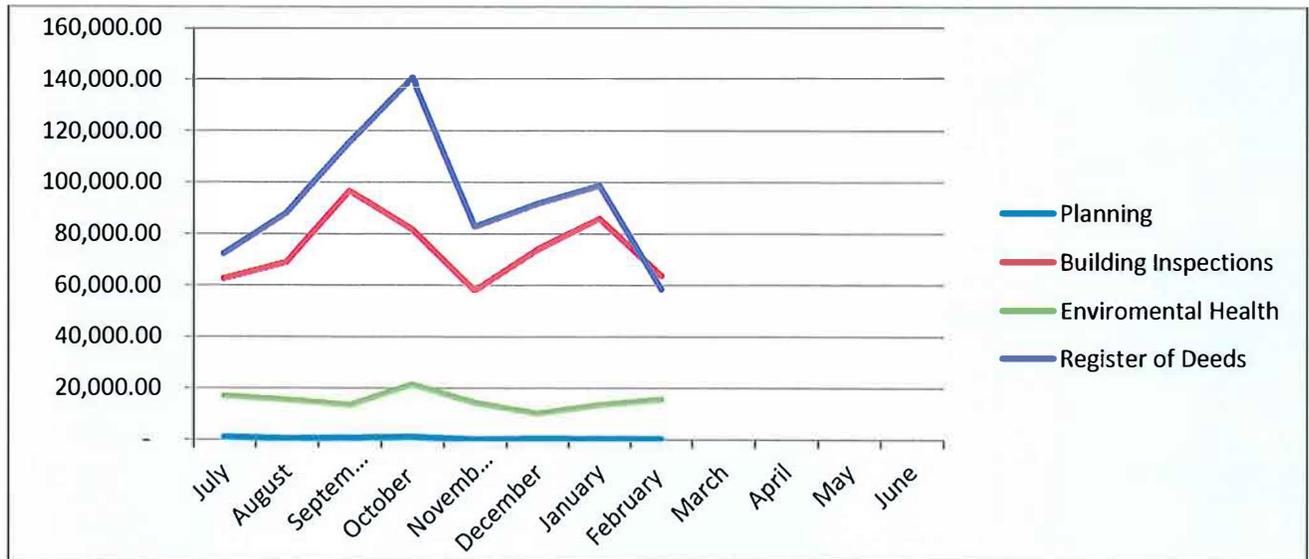
HIGHLIGHTS

FEBRUARY 2026

- General Fund Revenues collected to date - \$80,333,191 - 74.19% of budget. Average for year - 66.67% - over 7.52%
- General Fund Expenditures to date - \$61,235,617 - 58.76% of budget. Average for year - 66.67% - under 7.91%
 - Revenues are \$19,097,574 more than expenditures.
- Ad Valorem Tax collected - \$57,024,240 - 100.65% of budget.
 - Motor Vehicle Tax collected - \$1,138,752 - 53.08% of budget.
 - Prior Year Tax collected - \$207,253 - 41.45% of budget.
- Received sales and use tax distribution in the amount of \$1,892,139 for the month of February 2026 (November sales). This amount is \$34,114 - 1.77% less than the amount received in February 2025. Article 46 distribution was \$202,716. The average increase for the fiscal year is 8.60%.
- Landfill Disposal Fees collected - \$2,822,824 - 87.31% of budget.
- Prior year Landfill Disposal Fees collected - \$42,803 - 57.07% of budget.
- Vaya Health's 2nd Quarter Finance Report for fiscal year 2025-2026 is attached. Total revenues of \$1,061,422,757 and total expenditures of \$1,056,769,451 with a net income, less risk reserve, of \$4,653,306. The current cash position is \$256,959,250.

FY 2025-2026 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 10,000.00	\$ 780,000.00	\$ 150,000.00	\$ 900,000.00
July	870.00	62,557.00	16,640.00	72,220.00
August	360.00	68,835.00	15,190.00	87,889.00
September	550.00	96,545.00	13,235.00	115,298.00
October	910.00	81,618.00	21,215.00	140,340.50
November	-	57,881.00	14,060.00	82,534.00
December	260.00	73,747.00	9,905.00	91,489.00
January	120.00	85,678.00	13,175.00	98,425.00
February	70.00	63,463.00	15,265.00	58,306.00
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 3,140.00	\$ 590,324.00	\$ 118,685.00	\$ 746,501.50
Remaining Budget	\$ 6,860.00	\$ 189,676.00	\$ 31,315.00	\$ 153,498.50
Percentage Collected	31.40%	75.68%	79.12%	82.94%
Percentage for Year	<u>66.67%</u>	<u>66.67%</u>	<u>66.67%</u>	<u>66.67%</u>
	-35.27%	9.01%	12.45%	16.27%



**GENERAL FUND CONTINGENCY
FY 2025-2026**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: **\$ 293,851.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
8/19/2025 CB#1 Library-Contracted Services	50,000.00	
8/27/2025 CB#4 Capital Outlay-Vehicle Green Energy	50,225.00	
10/10/2025 CB#10 Engineering Dillsboro Railroad Turntable	25,000.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 125,225.00</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 168,626.00</u>

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: **\$ 25,000.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ -</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 25,000.00</u>

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: **\$ 1,563,171.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/30/2025 CB#3 Capital Outlay-Various Depts	118,827.00	
8/27/2025 CB#5 Capital Outlay-Various Depts	410,143.00	
9/30/2025 CB#7 Capital Outlay-Various Depts	112,757.00	
10/1/2025 CB#8 Capital Outlay-Various Depts	798.00	
10/8/2025 CB#9 Capital Outlay MV-Health	38,429.00	
10/22/2025 CB#11 Capital Outlay MV-Code	38,429.00	
10/22/2025 CB#13 Capital Outlay-Emg Mgt	3,218.00	
10/31/2025 CB#15 Capital Outlay-Various Depts	16,300.00	
12/11/2025 CB#24 Capital Outlay-Various Depts	143,267.00	
11/29/2025 CB#25 Capital Outlay-Various Depts	53,242.00	
2/3/2026 CB#30 Capital Outlay-Various Depts	333,500.00	
2/13/2026 CB#34 Capital Outlay-Grounds	12,109.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	<u>\$ 1,281,019.00</u>	<u>\$ -</u>	
BALANCE GENERAL FUND CONTINGENCY:			<u>\$ 282,152.00</u>

ORIGINAL APPROPRIATION: \$1,882,022.00	TOTAL CONTINGENCY BALANCE: \$ 475,778.00
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**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
2/28/2026**

ASSETS

Cash-Petty	\$ 2,890.00
Cash-In Time Deposits	46,628,866.48
Cash-Wells Fargo	7,595,713.15
Taxes Receivable-Ad Valorem	874,149.00
Allowance for Doubtful Tax Rec.	(777,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	238,439.74
Accounts Receivable-Other	6,250.96
Notes Receivable-Summit	448,047.30
Due from Other Funds	<u>900,000.00</u>

TOTAL ASSETS: \$ 55,917,356.63

LIABILITIES

Accounts Payable	21,993.96
Accrued Salaries Payable	-
NCVTS Refunds Payable	(1,381.02)
Debt Setoff Collected in Advance	-
Due to Other Funds	1,339.80
Taxes Collected in Advance	(24,065.66)
Debt Setoff Collected in Advance	-
Reserve for WC	(55,036.00)
Earnest Money Payable	(418.00)
Narcotic Funds Payable	(49,690.12)
Reserved for Taxes Receivable	(874,149.00)
Reserved for Uncollectible Taxes	777,000.00
Erosion Control Ordinance Bond	(229,534.48)
Cell Tower Escrow	(21,799.43)
Fuel Prepaid Expense	(43,849.64)
ROD Automation Payable	(107,303.87)
Fund Balance	<u>(55,310,463.17)</u>

TOTAL LIABILITIES & FUND BALANCE: \$ (55,917,356.63)

TOTAL GENERAL FUND BALANCE SHEET \$ 0.00

**JACKSON COUNTY
IN COME STATEMENT
P.E. IBD ENDING FEBRUARY 28, 2026**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valo remTax -Current Year	56,656,247.00	1,698,016.13	57,024,240.39		(367,993.39)	100.65%
Ad Valorem Tax-Prior Year	500,000.00	17,993.80	207,322.69		292,747.31	41.45%
Motor Vehicle Tax -CurrentYear	2,145,387.00	145,971.37	1,138,752.22		1,006,634.78	53.08%
Sales and Use Tax	26,015,458.00	1,892,138.98	10,540,694.93		15,474,763.07	40.52%
Public Safety	2,038,202.38	22,873.56	1,640,931.38		397,271.00	80.51%
Code Enforcement	846,900.00	69,303.00	635,484.00		211,416.00	75.04%
Transportation	772,985.00	46,706.41	453,745.34		319,239.66	58.70%
Health	2,554,859.83	125,569.89	1,387,626.16		1,167,233.67	54.31%
Social Services	5,723,385.55	476,974.33	2,837,995.30		2,885,390.25	49.59%
Social Services- Indian	251,887.00	21,361.62	146,720.14		105,166.86	58.25%
Dept on Aging	347,232.00	32,393.02	243,298.41		103,933.59	70.07%
Recreation	1,190,200.00	104,623.57	790,454.75		399,745.25	66.41%
Register of Deeds	1,350,500.00	79,322.40	950,510.10		399,989.90	70.38%
ABC Board Revenues	842,420.80	959.43	435,739.25		406,681.55	51.72%
Fund Balance	2,136,613.44	-	-		2,136,613.44	0.00%
Other General	4,910,462.25	247,480.93	1,899,745.55		3,010,716.70	38.69%
TOTAL REVENUES:	\$ 108,282,740.25	\$ 4,981,688.44	\$ 80,333,190.61	\$ -	\$ 27,949,549.64	74.19%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	404,043.00	56,717.15	276,123.87	624.00	127,295.13	68.49%
Administration	505,901.00	35,764.38	311,285.45		194,615.55	61.53%
Human Resources	270,496.00	18,357.02	172,804.19	6,202.99	91,488.82	66.18%
Finance	947,539.00	70,055.11	616,572.43		330,966.57	65.07%
Tax Collections	399,824.00	27,688.92	238,089.55	8,756.40	152,978.05	61.74%
Tax Administration	930,305.00	70,665.30	595,969.38	7,348.82	326,986.80	64.85%
GIS- Mapping	132,340.00	17,141.44	97,183.71		35,156.29	73.43%
License Plate Agency	216,879.00	17,395.26	149,423.26		67,455.74	68.90%
Legal	425,000.00	38,412.79	232,231.74		192,768.26	54.64%
Court Facilities	70,000.00	2,697.34	29,654.41	3,113.08	37,232.51	46.81%
Elections	784,180.00	146,427.75	435,730.68	40.00	348,409.32	55.57%
Register of Deeds	654,103.00	49,654.02	408,920.67	996.49	244,185.84	62.67%
Central Services	199,000.00	12,036.19	73,960.48		125,039.52	37.17%
Computer & Information	1,081,512.00	91,872.96	857,517.79	71,446.52	152,547.69	85.89%
Public Works	8,682,325.06	662,713.85	5,416,757.46	688,875.84	2,576,691.76	70.32%
Professional Services	55,000.00	400.00	14,825.00	-	40,175.00	26.95%
TOTAL GENERAL GOVT	\$ 15,758,447.06	\$ 1,317,999.48	\$ 9,927,050.07	\$ 787,404.14	\$ 5,043,992.85	67.99%
PUBLIC SAFETY						
Sheriff	8,397,815.25	640,954.72	4,870,227.09	459,211.78	3,068,376.38	63.46%
Jail	3,311,968.00	279,651.88	2,295,273.67	8,323.02	1,008,371.31	69.55%
Sheriff Grants	106,310.00	82.80	46,445.65		59,864.35	43.69%
Emergency Management	1,854,883.44	203,626.75	1,266,698.84	10,799.40	577,385.20	68.87%
Fire	5,446,098.86	349,870.87	3,508,527.35	502.00	1,937,069.51	64.43%
Code Enforcement	2,189,950.00	154,721.03	1,498,950.11	5,407.29	685,592.60	68.69%
Ambulance Squad	5,267,657.00	383,499.92	3,249,658.46	-	2,017,998.54	61.69%
TOTAL PUBLIC SAFETY	\$ 26,574,682.55	\$ 2,012,407.97	\$ 16,735,781.17	\$ 484,243.49	\$ 9,354,657.89	64.80%
TRANSPORTATION						
Administration	235,764.00	14,829.71	145,085.23		90,678.77	61.54%
Operating Expense	719,963.00	45,209.54	417,388.34	17,573.50	285,001.16	60.41%
Capital Outlay	232,800.00	-	110,898.92	336,541.93	(214,640.85)	192.20%
Elderly Disabilities Grant	75,000.00	-	-		75,000.00	0.00%
Airport Authority	31,000.00	-	31,000.00		-	100.00%
TOTAL TRANSPORTATION	\$ 1,294,527.00	\$ 60,039.25	\$ 704,372.49	\$ 354,115.43	236,039.08	81.77%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ENVIRONMENTAL PROTECTION						
Forestry	110,066.00	6,288.30	43,052.85	-	67,013.15	39.12%
TOTAL ENVIRON PROTECTION	\$ 110,066.00	\$ 6,288.30	\$ 43,052.85	\$ -	\$ 67,013.15	39.12%
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	473,827.00	32,063.61	292,279.76	6,084.42	175,462.82	62.97%
Community Development	999,615.00	2,047.08	436,942.07		562,672.93	43.71%
Cooperative Extension	259,877.00	14,799.92	110,662.93		149,214.07	42.58%
Conservation	248,074.00	18,576.83	150,594.24	-	97,479.76	60.71%
TOTAL ECONOMIC & PHY DEV	\$ 1,981,393.00	\$ 67,487.44	\$ 990,479.00	\$ 6,084.42	\$ 984,829.58	50.30%
HUMAN SERVICES						
Health	7,198,452.33	481,760.79	4,227,222.70	115,687.33	2,855,542.30	60.33%
Well at Work	13,750.00	-	47.92		13,702.08	0.35%
Vaya Health	123,081.00	61,540.50	61,540.50		61,540.50	50.00%
Substance Abuse Recovery Planning	246,906.00	5,433.27	64,460.17		182,445.83	26.11%
Social Services	9,610,877.82	595,425.74	5,889,789.37	8,270.47	3,712,817.98	61.37%
Indian Reservation	214,097.00	2,632.50	36,213.81	117.57	177,765.62	16.97%
Dept on Aging	952,166.00	72,763.03	604,785.65	6,871.16	340,509.19	64.24%
Emergency Food & Shelter	14,000.00	-	-		14,000.00	0.00%
Congregate & Home Del Meals	634,421.00	53,356.49	357,826.03		276,594.97	56.40%
Adult Day Care	156,643.00	11,696.57	98,943.05		57,699.95	63.16%
Senior Center	20,000.00	1,222.30	11,663.45		8,336.55	58.32%
Veterans	198,073.00	14,010.56	143,531.19	240.73	54,301.08	72.59%
Youth Services	186,969.00	10,702.00	130,858.25		56,110.75	69.99%
Senior Citizen Services	40,193.00	-	34,193.00		6,000.00	85.07%
Other Human Services	475,000.00	-	427,500.00	-	47,500.00	90.00%
TOTAL HUMAN SERVICES	\$ 20,084,629.15	\$ 1,310,543.75	\$ 12,088,575.09	\$ 131,187.26	\$ 7,864,866.80	60.84%
EDUCATION						
Public Schools	12,485,078.00	875,070.61	8,377,414.78		4,107,663.22	67.10%
Community College	4,305,542.54	250,869.75	2,035,958.00	-	2,269,584.54	47.29%
TOTAL EDUCATION	\$ 16,790,620.54	\$ 1,125,940.36	\$ 10,413,372.78	\$ -	\$ 6,377,247.76	62.02%
CULTURAL/RECREATION						
Library	1,916,000.00	131,786.10	1,019,269.23	245,417.16	651,313.61	66.01%
Recreation	2,154,253.95	158,167.68	1,371,644.63	236,081.57	546,527.75	74.63%
Swimming Pool	250,962.00	4,197.32	90,250.19	18,261.20	142,450.61	43.24%
Recreation Center	490,532.00	39,151.75	298,923.23	2,754.40	188,854.37	61.50%
Cashiers Recreation	645,887.00	36,333.38	370,549.57	22,961.42	252,376.01	60.93%
Cashiers Recreation Center	458,503.00	38,522.83	282,438.17	11,377.41	164,687.42	64.08%
Aquatics Center	1,087,831.00	56,660.93	452,898.18	17,322.90	617,609.92	43.23%
Arts	10,000.00	-	10,000.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 7,013,968.95	\$ 464,819.99	\$ 3,895,973.20	\$ 554,176.06	\$ 2,563,819.69	63.45%
TRANSFERS TO OTHER FUNDS	\$ 18,198,628.00	\$ 202,716.31	\$ 6,436,960.44	\$ -	\$ 11,761,667.56	35.37%
CONTINGENCY	\$ 475,778.00	\$ -	\$ -	\$ -	\$ 475,778.00	0.00%
	\$ 475,778.00	\$ -	\$ -	\$ -	\$ 475,778.00	
TOTAL EXPENDITURES:	\$ 108,282,740.25	\$ 6,568,242.85	\$ 61,235,617.09	\$ 2,317,210.80	\$ 44,729,912.36	58.69%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (1,586,554.41)	\$ 19,097,573.52	\$ (2,317,210.80)	\$ (16,780,362.72)	15.50%

JACKSON COUNTY												
VARIOUS FUNDS												
BALANCE SHEET												
FOR PERIOD ENDING FEBRUARY 28, 2026												
	OPIOID	PAYROLL	SELF-INS	SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	COMMUNITY	LAW
	FUND 14	FUND 15	FUND 16	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	DEVELOPMENT	ENFORCEMENT
				FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 26	FUND 27
ASSETS												
Cash & Investments	2,258,469.78	1,231,065.91	6,877,458.30	2,667,286.53	5,286,893.02	3,432,389.89	326,503.69	398,138.11	3,774,974.37	261,842.41	47,293.27	83,782.85
Accounts receivable	3,673,395.07		-	-	-	-	494,713.33	743.83	1,684.29	1,261.08		
Due from other funds	-	(1,339.80)		-	-	-		-				
Due from contracts												
Land/Equipment less depreciation									8,133.15			
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 5,931,864.85	\$ 1,229,726.11	\$ 6,877,458.30	\$ 2,667,286.53	\$ 5,286,893.02	\$ 3,432,389.89	\$ 821,217.02	\$ 398,881.94	\$ 3,784,791.81	\$ 263,103.49	\$ 47,293.27	\$ 83,782.85
LIABILITIES AND FUND EQUITY												
Accounts payable		1,229,726.11	-						0.01	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	3,673,395.07											
Accrued landfill closure & post-cl												
TOTAL LIABILITIES	\$ 3,673,395.07	\$ 1,229,726.11	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.01	\$ -	\$ -	\$ -
FUND EQUITY												
Fund balance	2,258,469.78	-	6,877,458.30	2,667,286.53	5,286,893.02	3,432,389.89	821,217.02	398,881.94	3,784,791.80	263,103.49	47,293.27	83,782.85
TOTAL LIABILITIES AND FUND EQUITY	\$ 5,931,864.85	\$ 1,229,726.11	\$ 6,877,458.30	\$ 2,667,286.53	\$ 5,286,893.02	\$ 3,432,389.89	\$ 821,217.02	\$ 398,881.94	\$ 3,784,791.81	\$ 263,103.49	\$ 47,293.27	\$ 83,782.85

JACKSON COUNTY VARIOUS FUNDS BALANCE SHEET FOR PERIOD ENDING FEBRUARY 28, 2026												
	CONSERVATION PRESERVATION FUND 28	CLEAN WATER REVOLVING LOAN FUND 41	ECONOMIC DEVELOPMENT FUND 42	ECONOMIC DEVELOPMENT FUND 64	SOLID WASTE FUND 65	GREEN ENERGY FUND 66	DEFERRED COMP FUND 74	PROPERTY TAX AGENCY FUND 75	ST OF NC AGENCY FUND 76	EXTENSION AGENCY FUND 77	FIXED ASSETS FUND 91	GENERAL L-TERM DEBT FUND 92
ASSETS												
Cash & Investments	2,063,384.25	16,842.49	1,068,580.07	2,910,831.34	434,352.26	448,540.65	1,324,993.69	20,281.38	88,259.80	13,226.60		
Accounts receivable	8,036.00	-	-	11,885.93	414,933.68	3,177.39		-	-	21.09		
Due from other funds												
Deferred Outflows-OPEB					351,429.00	167,173.00						
Land/Equipment less depreciation				554,370.94	3,490,412.45	40,449.48					168,946,157.45	
Amt for Retirement-Long term debt												31,052,331.72
Net reserved assets												
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 2,071,420.25	\$ 16,842.49	\$ 1,068,580.07	\$ 3,477,088.21	\$ 4,691,127.39	\$ 659,340.52	\$ 1,324,993.69	\$ 20,281.38	\$ 88,259.80	\$ 13,247.69	\$ 168,946,157.45	\$ 31,052,331.72
LIABILITES AND FUND EQUITY												
Accounts payable	-	-	-	1,106.10	513.60	12,729.39		20,281.38	88,259.80	-		31,052,331.72
Contributions from Employees					26,265.35	16,963.30	1,324,993.69					
Retainage Payable					-							
Due to other funds	-	-	-									
Taxes Collected in Advance												
Debt Setoff in Advance												
OPEB Liability					768,652.00	291,518.00						
Net Pension Liability-LGERS					298,335.00	138,835.00						
Deferred Inflows					299,906.00	149,956.00						
Accrued Interest Payable	-	-	-		578.85							
Leased Liabilities					14,307.00							
Debt-Current and Non-current												
Investment in Fixed Assets											168,946,157.45	
Contributed Capital					13,117.89							
Deferred revenues	-	-	-									
Accrued landfill closure & post-cl	-	-	-		1,489,556.99							
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ 1,106.10	\$ 2,911,232.68	\$ 610,001.69	\$ 1,324,993.69	\$ 20,281.38	\$ 88,259.80	\$ -	\$ 168,946,157.45	\$ 31,052,331.72
FUND EQUITY												
Fund balance	2,071,420.25	16,842.49	1,068,580.07	3,475,982.11	1,779,894.71	49,338.83	-	-	-	13,247.69	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 2,071,420.25	\$ 16,842.49	\$ 1,068,580.07	\$ 3,477,088.21	\$ 4,691,127.39	\$ 659,340.52	\$ 1,324,993.69	\$ 20,281.38	\$ 88,259.80	\$ 13,247.69	\$ 168,946,157.45	\$ 31,052,331.72

JACKSON COUNTY																
VARIOUS FUNDS																
INCOME STATEMENTS																
FOR PERIOD ENDING FEBRUARY 28, 2026																
	SCHOOL CAP RES-ART 46 FUND 19	CAPITAL RESERVE FUND 20	SCHOOL CAP RESERVE FUND 21	EMERGENCY TELEPHONE FUND 22	ECONOMIC DEVELOPMENT FUND 23	JACKSON TOA FUND 24	REAL PROPERTY REVALUATION FUND 25	COMMUNITY DEVELOPMENT FUND 26	LAW ENFORCEMENT FUND 27	CONSERVATION PRES, RECREATION FUND 28	FIRE SERVICE DISTRICT TAX FUND 29	DEBT SERVICE FUND 30	ECONOMIC DEVELOPMENT FUND 42	ECONOMIC DEVELOPMENT FUND 64	SOLID WASTE FUND 65	GREEN ENERGY FUND 66
REVENUES																
Other taxes						2,453,567.56					2,893,102.28					2,865,627.22
Restricted intergovernmental revenues								5,398.04					324,000.00	892,000.00	100,720.70	37,724.00
Sales and services															1,243,571.42	31,096.19
Investment earnings	74,688.74	130,258.89	97,754.06	16,915.05		67,991.32				36,902.18			24,677.12	29,456.25	7,725.46	3,298.61
Lease Proceeds																
Transfers	1,178,896.38	1,000,000.00			375,957.00		656,735.00			1,000,000.00		1,376,728.56		1,250,000.00		335,581.00
Miscellaneous					8,900.00											
TOTAL REVENUES:	\$ 1,253,585.12	\$ 1,130,258.89	\$ 97,754.06	\$ 16,915.05	\$ 384,857.00	\$ 2,521,558.88	\$ 656,735.00	\$ -	\$ 5,398.04	\$ 1,036,902.18	\$ 2,893,102.28	\$ 1,376,728.56	\$ 348,677.12	\$ 2,171,456.25	\$ 4,217,644.80	\$ 407,699.80
EXPENDITURES																
General government	3,202,062.00		4,074,901.00				395,899.62			354,869.48						
Public safety				125,056.94					9,000.00		2,126,438.64					
Economic and physical dev					187,106.96	2,072,746.53										
Human services																
Debt Service:																
Principal retirement	500,000.00											833,333.33				
Interest and fees	261,937.50											543,395.23				
Enterprise operations														1,760,390.20	3,827,738.45	287,951.18
TOTAL EXPENDITURES	\$ 3,963,999.50	\$ -	\$ 4,074,901.00	\$ 125,056.94	\$ 187,106.96	\$ 2,072,746.53	\$ 395,899.62	\$ -	\$ 9,000.00	\$ 354,869.48	\$ 2,126,438.64	\$ 1,376,728.56	\$ -	\$ 1,760,390.20	\$ 3,827,738.45	\$ 287,951.18
Revenues over (under) expenditures	\$ (2,710,414.38)	\$ 1,130,258.89	\$ (3,977,148.94)	\$ (108,141.89)	\$ 197,750.04	\$ 448,812.35	\$ 260,835.38	\$ -	\$ (3,601.96)	\$ 682,032.70	\$ 766,663.64	\$ -	\$ 348,677.12	\$ 411,066.05	\$ 389,906.35	\$ 119,746.62

CASHIERS-GLENNVILLE RECREATION PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual

From Inception through February 28, 2026

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	43-3831-491-02	\$ 33,135.00	\$ 53,635.52	\$ 9,280.27	\$ 62,915.79
Total Revenues:		<u>\$ 33,135.00</u>	<u>\$ 53,635.52</u>	<u>\$ 9,280.27</u>	<u>\$ 62,915.79</u>
Expenditures:					
Architect,Engineering	43-6127-199-00	\$ 132,464.00	104,279.96	\$ 11,032.50	\$ 115,312.46
Site Preparation	43-6127-580-01	235,000.00	-	-	-
Mobilization	43-6127-580-02	18,303.00	-	-	-
Sidewalks & Pathways	43-6127-580-03	50,000.00	-	-	-
Wayfinding Signage	43-6127-580-04	5,000.00	-	-	-
Tennis Courts	43-6127-580-05	115,000.00	-	-	-
Picnic Tables	43-6127-580-06	9,600.00	-	-	-
Trash & Recycle Receptacles	43-6127-580-07	12,600.00	-	-	-
Benches	43-6127-580-08	7,200.00	-	-	-
General Plantings	43-6127-580-09	35,000.00	-	-	-
Splash Pad	43-6127-580-10	445,766.00	-	-	-
Contingency	43-6127-990-00	78,893.00	-	-	-
Total Expenditures:		<u>\$ 1,144,826.00</u>	<u>\$ 104,279.96</u>	<u>\$ 11,032.50</u>	<u>\$ 115,312.46</u>
Revenues over (under) expenditures		\$ (1,111,691.00)	\$ (50,644.44)	\$ (1,752.23)	\$ (52,396.67)
Other financing sources:					
Operating transfers--in:					
General Fund 12	43-3981-000-12	\$ 1,111,691.00	1,111,691.00	\$ -	\$ 1,111,691.00
Total Other financing sources:		\$ 1,111,691.00	\$ 1,111,691.00	\$ -	\$ 1,111,691.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,061,046.56</u>	<u>\$ (1,752.23)</u>	<u>\$ 1,059,294.33</u>
Fund Balance beginning of year, July 1				\$ 1,061,046.56	
Fund Balance end of year, June 30				<u>\$ 1,059,294.33</u>	

WHITTER-QUALLA PARK PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2026

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
PARTF Grant	43-3612-260-00	\$ 500,000.00	\$ -	\$ -	\$ -
Investment Earnings	43-3831-491-01	78,904.00	90,996.15	21,653.95	112,650.10
Total Revenues:		<u>\$ 578,904.00</u>	<u>\$ 90,996.15</u>	<u>\$ 21,653.95</u>	<u>\$ 112,650.10</u>
Expenditures:					
Picnic Shelter	43-6126-580-01	\$ 163,200.00	\$ 56,689.69	\$ 65,280.00	\$ 121,969.69
Playground	43-6126-580-02	298,312.94	96,752.92	142,912.68	239,665.60
Paving, Circulation, Signage	43-6126-580-03	503,809.65	80,480.84	387,082.17	467,563.01
Bathroom Facilities	43-6126-580-04	206,295.00	50,464.87	129,971.85	180,436.72
Utilities Water&Sewer	43-6126-580-05	133,930.00	-	137,314.40	137,314.40
Landscaping	43-6126-580-06	147,000.48	-	191,025.53	191,025.53
Site Grading,Preparation	43-6126-580-07	363,716.37	363,716.37	-	363,716.37
Site Elements	43-6126-580-08	146,129.28	96,539.50	41,148.85	137,688.35
Planning,Incidental	43-6126-580-09	98,000.00	86,601.88	21,118.30	107,720.18
Contingency	43-6126-990-00	196,239.37	-	-	-
Total Expenditures:		<u>\$ 2,256,633.09</u>	<u>\$ 831,246.07</u>	<u>\$ 1,115,853.78</u>	<u>\$ 1,947,099.85</u>
Revenues over (under) expenditures		\$ (1,677,729.09)	\$ (740,249.92)	\$ (1,094,199.83)	\$ (1,834,449.75)
Other financing sources:					
Operating transfers--in:					
General Fund 12	43-3981-000-12	\$ 920,967.09	\$ 920,967.09	\$ -	\$ 920,967.09
General Fund 11	43-3981-000-11			175,000.00	175,000.00
CPR Fund	43-3981-000-28	756,762.00	-	756,762.00	756,762.00
Total Other financing sources:		\$ 1,677,729.09	\$ 920,967.09	\$ 931,762.00	\$ 1,852,729.09
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 180,717.17</u>	<u>\$ (162,437.83)</u>	<u>\$ 18,279.34</u>
Fund Balance beginning of year, July 1				<u>\$ 180,717.17</u>	
Fund Balance end of year, June 30				<u>\$ 18,279.34</u>	

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2026

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Dogwood Health Trust	44-3580-360-01	\$ 2,348,997.50	\$ 2,348,997.50	\$ -	\$ 2,348,997.50
General Fund-ARPA	44-3580-360-02	2,729,281.50	2,574,497.50	-	2,574,497.50
Investment Earnings	44-3831-491-00	<u>390,000.00</u>	<u>420,288.40</u>	<u>21,486.11</u>	<u>441,774.51</u>
Total Revenues:		<u>\$ 5,468,279.00</u>	<u>\$ 5,343,783.40</u>	<u>\$ 21,486.11</u>	<u>\$ 5,365,269.51</u>
Expenditures:					
Human Services Projects					
Planning-Homeless Shelter	44-5850-199-01	\$ 28,500.00	\$ 28,500.00	\$ -	\$ 28,500.00
Planning/Architect-CDP	44-5850-199-02	330,000.00	329,704.66	69,137.05	398,841.71
Construction-CDP Facility	44-5850-580-01	4,861,947.00	2,551,144.69	1,958,540.15	4,509,684.84
Site Acquisition	44-5850-580-02	50,100.00	50,063.32	-	50,063.32
Site Improvements	44-5850-580-03	90,000.00	8,500.00	7,987.00	16,487.00
Contingency	44-5850-990-00	<u>107,732.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Human Services Projects		<u>\$ 5,468,279.00</u>	<u>\$ 2,967,912.67</u>	<u>\$ 2,035,664.20</u>	<u>\$ 5,003,576.87</u>
Total Expenditures:		<u>\$ 5,468,279.00</u>	<u>\$ 2,967,912.67</u>	<u>\$ 2,035,664.20</u>	<u>\$ 5,003,576.87</u>
Revenues over (under) expenditures		\$ -	\$ 2,375,870.73	\$ (2,014,178.09)	\$ 361,692.64
Other financing sources:					
Operating transfers--in:					
Capital Reserve Fund	44-3981-000-20	\$ -	\$ -	\$ -	\$ -
Total Other financing sources:		\$ -	\$ -	\$ -	\$ -
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 2,375,870.73</u>	<u>\$ (2,014,178.09)</u>	<u>\$ 361,692.64</u>
Fund Balance beginning of year, July 1				<u>\$ 2,375,870.73</u>	
Fund Balance end of year, June 30				<u>\$ 361,692.64</u>	

INDOOR POOL FACILITY FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2026

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Bond Proceeds	45-3920-000-00	\$ 20,000,000.00	\$20,000,000.00	\$ -	\$20,000,000.00
Investment Earnings	45-3831-491-00	1,395,000.00	1,383,797.64	7,220.44	1,391,018.08
Total Revenues:		<u>\$ 21,395,000.00</u>	<u>\$21,383,797.64</u>	<u>\$ 7,220.44</u>	<u>\$21,391,018.08</u>
Expenditures:					
Legal-Closing Costs	45-4199-192-00	\$ 98,619.00	\$ 98,618.72	\$ -	\$ 98,618.72
Architect & Civil Engineering	45-4199-199-00	1,602,488.00	1,505,407.47	127.00	1,505,534.47
Surveying & Geotechnical	45-4199-199-01	300,000.00	158,230.80	-	158,230.80
Permitting	45-4199-199-02	16,381.00	13,701.48	-	13,701.48
Construction	45-4199-580-00	21,598,301.61	21,592,005.54	22,086.04	21,614,091.58
Furnishing and Fixtures	45-4199-580-01	1,146,400.00	886,995.13	72,178.00	959,173.13
Technology	45-4199-580-02	223,200.00	205,983.60	-	205,983.60
Contingency	45-4199-990-00	590,918.39	-	-	-
Total Expenditures:		<u>\$ 25,576,308.00</u>	<u>\$24,460,942.74</u>	<u>\$ 94,391.04</u>	<u>\$24,555,333.78</u>
Revenues over (under) expenditures		\$ (4,181,308.00)	\$ (3,077,145.10)	\$ (87,170.60)	\$ (3,164,315.70)
Other financing sources:					
Operating transfers--in:					
General Fund	45-3981-000-11	\$ 4,181,308.00	\$ 4,181,308.00	\$ -	\$ 4,181,308.00
Total Other financing sources:		\$ 4,181,308.00	\$ 4,181,308.00	\$ -	\$ 4,181,308.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,104,162.90</u>	<u>\$ (87,170.60)</u>	<u>\$ 1,016,992.30</u>
Fund Balance beginning of year, July 1				<u>\$ 1,104,162.90</u>	
Fund Balance end of year, June 30				<u>\$ 1,016,992.30</u>	

ADMINISTRATION BUILDING PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2026

			ACTUAL		
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	46-3831-491-00	\$ -	\$ -	\$ -	\$ -
Proceeds of Lease	46-3920-000-00	20,375,000.00	-	-	-
Total Revenues:		<u>\$ 20,375,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Architect & Civil Engineering	46-4260-199-00	\$ 750,000.00	\$ -	\$ 507,500.00	\$ 507,500.00
Construction Mgt Fee	46-4260-199-01	-	-	51,901.74	51,901.74
Construction	46-4260-580-00	18,000,000.00	-	-	-
Furnishings,Fixtures,Equip	46-4260-580-01	500,000.00	-	30,000.00	30,000.00
Technology	46-4260-580-03	225,000.00	-	-	-
Contingency	46-4260-990-00	900,000.00	-	-	-
Total Expenditures:		<u>\$ 20,375,000.00</u>	<u>\$ -</u>	<u>\$ 589,401.74</u>	<u>\$ 589,401.74</u>
Revenues over (under) expenditures		\$ -	\$ -	\$ (589,401.74)	\$ (589,401.74)
Other financing sources:					
Operating transfers--in: General Fund	46-3981-000-11	-	-	650,000.00	650,000.00
Total Other financing sources:		\$ -	\$ -	\$ 650,000.00	\$ 650,000.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 60,598.26</u>	<u>\$ 60,598.26</u>
Fund Balance beginning of year, July 1				<u>\$ -</u>	
				<u>\$ 60,598.26</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2026

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Duke Energy	47-3612-000-00	\$ 219,750.00	\$ 219,742.22		\$ 219,742.22
PARTF Grant	47-3612-260-00	435,000.00	435,000.00	-	435,000.00
JCTDA Grant	47-3612-260-01	745,000.00	745,000.00	-	745,000.00
Investment Earnings	47-3831-491-00	75,000.00	55,542.50	34,838.33	90,380.83
Total Revenues:		<u>\$ 1,474,750.00</u>	<u>\$ 1,455,284.72</u>	<u>\$ 34,838.33</u>	<u>\$ 1,490,123.05</u>
Expenditures:					
Engineering Fees	47-4264-199-00	\$ 88,415.00	\$ 82,663.00	\$ -	\$ 82,663.00
Engineering-Const Mgt	47-4264-199-01	7,000.00	7,000.00	-	7,000.00
Land Acquisition	47-4264-570-00	2,161,707.80	2,161,702.78	-	2,161,702.78
Construction Cost-Trails	47-4264-580-01	1,480,426.00	401,773.79	-	401,773.79
Construction Cost-Pedestrian Bridge	47-4264-580-02	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	47-4264-580-03	1,003,482.00	1,003,481.75	-	1,003,481.75
Construction-Utility Relocation	47-4264-580-04	48,740.00	48,738.78	-	48,738.78
Contingency	47-4264-990-00	-	-	-	-
Total Expenditures:		<u>\$ 5,093,770.80</u>	<u>\$ 4,009,360.10</u>	<u>\$ -</u>	<u>\$ 4,009,360.10</u>
Revenues over (under) expenditures		\$ (3,619,020.80)	\$ (2,554,075.38)	\$ 34,838.33	\$ (2,519,237.05)
Other financing sources:					
Operating transfers--in:					
Capital Reserve Fund		\$ -	\$ -	\$ -	\$ -
General Fund	47-3981-000-11	1,500,000.00	1,500,000.00	-	1,500,000.00
General Fund	47-3981-000-12	836,707.80	836,707.80	-	836,707.80
Conservation Preservation Fund	47-3981-000-28	1,282,313.00	1,282,313.00	-	1,282,313.00
Total Other financing sources:		<u>\$3,619,020.80</u>	<u>\$ 3,619,020.80</u>	<u>\$ -</u>	<u>\$ 3,619,020.80</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,064,945.42</u>	<u>\$ 34,838.33</u>	<u>\$ 1,099,783.75</u>
Fund Balance beginning of year, July 1				<u>\$ 1,064,945.42</u>	
Fund Balance end of year, June 30				<u>\$ 1,099,783.75</u>	

DETENTION FACILITY FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2026

			ACTUAL		
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	48-3831-000-01	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	48-3920-000-00	<u>8,514,810.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues:		<u>\$ 8,514,810.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Architect & Engineering	48-4320-190-00	\$ 650,000.00	\$ -	\$ 197,961.00	\$ 197,961.00
Construction Management	48-4320-199-00	39,810.00	-	26,707.44	26,707.44
Construction	48-4320-580-00	7,000,000.00	-	-	-
Furnishings, Fixtures, Equip	48-4320-580-01	200,000.00	-	-	-
Technology	48-4320-580-02	125,000.00	-	-	-
Contingency	48-4320-990-00	<u>500,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:		<u>\$ 8,514,810.00</u>	<u>\$ -</u>	<u>\$ 224,668.44</u>	<u>\$ 224,668.44</u>
Revenues over (under) expenditures		\$ -	\$ -	\$ (224,668.44)	\$ (224,668.44)
Other financing sources:					
Operating transfers--in:					
General Fund	48-3981-000-11	\$ -	\$ -	\$ 250,000.00	\$ 250,000.00
Total Other financing sources:		\$ -	\$ -	\$ 250,000.00	\$ 250,000.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,331.56</u>	<u>\$ 25,331.56</u>
Fund Balance beginning of year, July 1				<u>\$ -</u>	
Fund Balance end of year, June 30				<u>\$ 25,331.56</u>	

SCHOOL IMPROVEMENT FUND 49
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through February 28, 2026

				ACTUAL	
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
NC Dept of Transportation	49-3451-230-00	\$ 573,575.00	\$ 573,575.00	\$ -	\$ 573,575.00
NCDPI Needs Based Grant	49-3594-330-00	52,000,000.00	-	-	-
Investment Earnings	49-3831-491-00	75,000.00	75,726.09	-	75,726.09
Loan Proceeds	49-3920-000-00	6,625,000.00	-	-	-
Total Revenues:		<u>\$ 59,273,575.00</u>	<u>\$ 649,301.09</u>	<u>\$ -</u>	<u>\$ 649,301.09</u>
Expenditures:					
Security Upgrades					
Architect/Civil Engineering	49-5916-199-00	\$ 511,947.00	\$ 492,997.50	\$ 18,570.00	\$ 511,567.50
Testing Services	49-5916-199-02	26,000.00	25,773.25	-	25,773.25
Smoky Mountain High School	49-5916-580-01	2,457,200.00	2,047,126.50	495,155.07	2,542,281.57
Fairview Elementary School	49-5916-580-02	1,879,300.00	1,877,890.00	-	1,877,890.00
Blue Ridge School	49-5916-580-03	1,750,000.00	1,543,088.00	199,772.00	1,742,860.00
Smoky Mountain Elementary	49-5916-580-04	850,000.00	827,607.85	-	827,607.85
Other Costs	49-5916-990-00	10,000.00	723.68	-	723.68
Total Security Upgrades		<u>\$ 7,484,447.00</u>	<u>\$ 6,815,206.78</u>	<u>\$ 713,497.07</u>	<u>\$ 7,528,703.85</u>
SMH Athletic Fields					
Construction	49-5917-580-00	\$ 3,445,295.00	\$ 382,031.00	\$ 10,940.59	\$ 392,971.59
Total SMH Athletic Fields		<u>\$ 3,445,295.00</u>	<u>\$ 382,031.00</u>	<u>\$ 10,940.59</u>	<u>\$ 392,971.59</u>
Jackson County Middle School					
Architect/Civil Engineering	49-5918-199-00	\$ 3,150,000.00	\$ 824.20	\$ 66,000.00	\$ 66,824.20
Land, Site Prep	49-5918-570-00	8,000,000.00	20,500.00	6,444,735.86	6,465,235.86
Construction	49-5918-580-00	45,000,000.00	-	-	-
Furnishings, Fixtures, Equip	49-5918-580-01	2,350,000.00	-	-	-
Contingency	49-5918-990-00	1,500,000.00	-	-	-
Total Jackson County Middle School		<u>\$ 60,000,000.00</u>	<u>\$ 21,324.20</u>	<u>\$ 6,510,735.86</u>	<u>\$ 6,532,060.06</u>
Blue Ridge School					
Architect and Engineering	49-5919-199-00	\$ -	\$ -	\$ 42,752.74	\$ 42,752.74
Construction Mangement	49-5919-199-01	-	-	21,422.42	21,422.42
Construction	49-5919-580-00	-	-	-	-
Total Blue Ridge School		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 64,175.16</u>	<u>\$ 64,175.16</u>
Fairview Elementary					
Architect and Engineering	49-5924-199-00	\$ -	\$ -	\$ 15,850.00	\$ 15,850.00
Construction Mangement	49-5924-199-01	-	-	25,560.00	25,560.00
Construction	49-5924-580-00	4,125,000.00	-	-	-
Total Fairview Elementary		<u>\$ 4,125,000.00</u>	<u>\$ -</u>	<u>\$ 41,410.00</u>	<u>\$ 41,410.00</u>
School Bus Garage					
Construction Mangement	49-5925-199-01	\$ -	\$ -	\$ 5,900.00	\$ 5,900.00
Construction	49-6926-580-00	-	-	-	-
Total School Bus Garage		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,900.00</u>	<u>\$ 5,900.00</u>
Total Expenditures:		<u>\$ 75,054,742.00</u>	<u>\$ 7,218,561.98</u>	<u>\$ 7,346,658.68</u>	<u>\$ 14,565,220.66</u>
Revenues over (under) expenditures		\$ (15,781,167.00)	\$ (6,569,260.89)	\$ (7,346,658.68)	\$ (13,915,919.57)
Other financing sources:					
Operating transfers--in:					
School Capital Reserve Fund 19	49-3981-000-19	\$ 7,400,000.00	\$ 3,400,000.00	\$ 3,202,062.00	\$ 6,602,062.00
School Capital Reserve Fund 21	49-3981-000-21	8,381,167.00	4,009,447.00	4,074,901.00	8,084,348.00
Operating transfers--out					
General Fund		-	-	-	-
Total Other financing sources:		<u>\$ 15,781,167.00</u>	<u>\$ 7,409,447.00</u>	<u>\$ 7,276,963.00</u>	<u>\$ 14,686,410.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 840,186.11</u>	<u>\$ (69,695.68)</u>	<u>\$ 770,490.43</u>
Fund Balance beginning of year, July 1				<u>\$ 840,186.11</u>	
Fund Balance end of year, June 30				<u>\$ 770,490.43</u>	



February 24, 2026

RE: Vaya Health Quarterly Report to the Counties for Period Ending December 31, 2025

Dear County Representatives:

Enclosed, you will find the financial update for Vaya Health for the most recent quarter ending December 31, 2025. Please note that the prior-year figures reported for June 30, 2025, reflect final audited figures.

The past quarter remained challenging due to ongoing uncertainty created by the statewide Medicaid funding issue. As a reminder, DHHS initiated provider rate reductions that went into effect on October 1, 2025. However, on December 10, 2025, North Carolina Governor Josh Stein reversed his administration’s October 2025 Medicaid reimbursement rate cuts for hospitals, nursing homes, and doctors following intense legal pressure and successful lawsuits from providers. The cuts were meant to address a \$318 million Medicaid budget shortfall. Counties should be aware that restoring the fee schedules and payments to providers is a much more significant lift than the original action of reducing payments. NCDHHS has given all Plans until March 21, 2026, to update their systems and compensate providers for the original cuts. Vaya is currently reprocessing affected claims with a targeted completion date on or before the communicated date, and Vaya will not require providers to take any action for claims to be reprocessed.

With the passing of the midway point of the current fiscal year, below is a summary of our Key Financial Performance Indicators as of December 31, 2025.

Vaya Health
Financial KPI's for FY 25-26
As of December 31, 2025

	Date Reported	Traffic Light	YTD Actual	YTD Target
<i>Financial Measure</i>				
Total Results from Operations	December 2025		\$4.7M	\$4.6M
Tailored Plan - Risk Corridor	December 2025		89.45%	86.3% - 92.3%
Medicaid Direct - Risk Corridor	December 2025		86.36%	87.8% - 93.8%
Defensive Interval	December 2025		54	> 30 Days
Current Ratio	December 2025		2.8	> 1.0
Capital Reserves	December 2025		10.30%	> 12.5%



As mentioned in the previous report, a new set of solvency standards is also in effect, and Vaya is compliant with each of those metrics per the latest NCDHHS report ending September 30, 2025. An overview of the report, along with the definitions for each solvency measure, can be found here:

<https://medicaid.ncdhhs.gov/lme-mco-solvency-dashboard-october-2025-update/open>

Also of note, Vaya's continued investment in the wake of Hurricane Helene has now reached \$19.1 million in direct support and service allocations, with even more investments and allocations to be deployed.

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,

A handwritten signature in black ink that reads "Larry E. Hill".

Larry E. Hill
Executive VP and CFO, Vaya Health

Fiscal Monitoring Report

LME / MCO NAME:

VAYA HEALTH

FOR THE PERIOD ENDING:

December 31, 2025

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====>

6

1. REPORT OF BUDGET VS. ACTUAL

	(1) PRIOR YEAR 2024-2025		(3) CURRENT YEAR 2025-2026				(6) ANNUALIZED PERCENTAGE
	BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE	BALANCE (Col. 3-4)		
REVENUE							
Interest Earned	6,585,000	7,104,660	7,800,000	4,249,119	3,550,881		108.95%
IGT Income	-	-	-	-	-		-
Appropriation of Fund Balance	-	-	-	-	-		-
Other Local	6,283,444	6,794,557	7,430,239	3,529,066	3,901,174		94.99%
Total Local Funds	12,868,444	13,899,217	15,230,239	7,778,184	7,452,055		102.14%
County Appropriations (by County, includes ABC Funds):							
Alamance County	1,031,000	1,031,000	1,031,000	515,500	515,500		100.00%
Alexander County	50,000	50,000	50,000	25,000	25,000		100.00%
Allegheny County	20,000	20,000	20,000	10,000	10,000		100.00%
Ashe County	189,568	189,566	189,566	94,783	94,783		100.00%
Avery County	89,600	89,600	89,600	44,800	44,600		100.00%
Buncombe County	600,000	600,000	600,000	300,000	300,000		100.00%
Caswell County	-	97,197	-	51,099	(51,099)		-
Caldwell County	121,138	127,402	121,138	64,370	56,768		106.28%
Chatham County	415,450	446,346	415,450	194,037	221,413		93.41%
Cherokee County	75,000	75,000	75,000	37,500	37,500		100.00%
Clay County	15,000	15,000	15,000	7,500	7,500		100.00%
Franklin County	129,700	129,700	129,700	66,190	63,510		102.07%
Graham County	6,000	6,000	6,000	3,000	3,000		100.00%
Granville County	119,846	120,446	119,846	58,577	61,269		97.75%
Haywood County	112,000	106,389	112,000	54,761	57,239		97.79%
Henderson County	528,612	528,612	528,612	264,306	264,306		100.00%
Jackson County	123,081	123,081	123,081	61,541	61,541		100.00%
Macon County	106,623	106,623	106,623	53,312	53,312		100.00%
Madison County	30,000	30,000	30,000	15,000	15,000		100.00%
McDowell County	67,856	67,856	67,856	33,928	33,928		100.00%
Mitchell County	18,000	18,000	18,000	9,000	9,000		100.00%
Person County	360,273	360,046	360,273	177,906	182,368		98.76%
Polk County	79,491	81,336	79,491	40,101	39,390		100.89%
Rockingham County	311,800	311,800	311,800	155,900	155,900		100.00%
Rowan County	492,000	492,000	492,000	246,000	246,000		100.00%
Stokes County	4,500	4,492	4,500	4,659	(159)		207.07%
Swain County	30,000	25,855	30,000	13,250	16,750		88.34%
Transylvania County	99,261	99,261	99,261	49,631	49,631		100.00%
Vance County	173,099	154,128	173,099	80,399	92,700		92.89%
Watauga County	171,194	171,794	171,194	85,597	85,597		100.00%
Wilkes County	237,612	235,021	237,612	117,723	119,889		99.09%
Yancey County	26,000	26,000	26,000	13,000	13,000		100.00%
Total County Funds	5,833,702	5,939,550	5,833,702	2,948,368	2,885,334		101.08%
DMH/DD/SAS State and Federal Funding	209,701,685	166,256,404	124,941,820	53,805,277	71,136,542		86.13%
Medicaid Funding	1,530,487,823	1,540,708,794	1,654,459,234	993,180,946	661,278,288		120.06%
All Other State/Federal Funds	6,285,000	6,427,976	6,706,750	3,709,981	2,996,769		110.63%
Total State, Federal and Medicaid Funds	1,746,474,509	1,713,393,173	1,786,107,804	1,050,696,204	735,411,600		102.66%
TOTAL REVENUE	1,765,176,654	1,733,231,941	1,807,171,745	1,061,422,757	745,748,988		117.47%
EXPENDITURES:							
Administration	226,863,269	202,222,386	244,023,451	104,757,867	139,265,584		85.86%
LME Provided Services (Service Support)	4,576,288	4,095,451	5,578,113	2,476,701	3,101,412		88.80%
Provider Payments (State Funds)	127,512,530	117,744,531	91,143,021	39,537,644	51,605,378		86.76%
Provider Payments (Federal Funds)	75,697,300	49,922,142	25,529,466	12,280,447	13,249,019		96.21%
Provider Payments (County Funds)	6,247,282	5,170,984	5,833,702	1,567,190	4,266,512		53.73%
Provider Payments (Medicaid)	1,323,272,509	1,351,539,183	1,433,823,128	895,643,609	538,179,519		124.93%
Permanent Supported Housing and Back at Home Payments	1,007,476	967,232	1,240,864	505,993	734,871		81.55%
TOTAL EXPENDITURES	1,765,176,654	1,731,661,909	1,807,171,745	1,056,769,451	750,402,294		116.95%
Net Income or (Loss) (from Operations and Risk Reserve)		1,570,032		4,653,306			
Less Risk Reserve Revenue		-		-			
NET INCOME OR (LOSS) FROM OPERATIONS		1,570,032		4,653,306			
2. FUND BALANCE							
Restricted FB for Risk Reserve		-		-			
Restricted FB-State Statute, Ppds & Investment in Fixed Assets, In Lieu of Risk Corridor		111,019,430		92,406,617			
Unrestricted FB (including Board Commitments)		65,850,559		89,116,678			
TOTAL FUND BALANCE		176,869,989		181,523,295			
3. CURRENT CASH POSITION							
Current Cash and Investments				256,959,250			
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)				79,363,000			