



JACKSON COUNTY
FINANCIAL REPORT
NOVEMBER 30, 2025

SUBMITTED TO BOARD ON DECEMBER 16, 2025



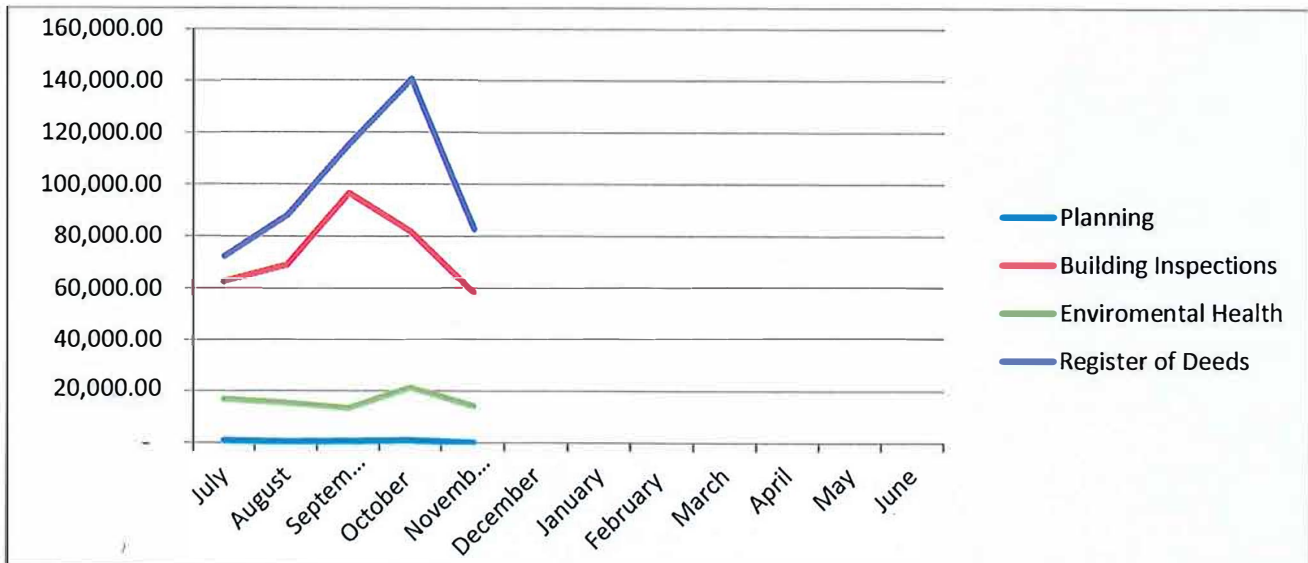
HIGHLIGHTS

NOVEMBER 2025

- General Fund Revenues collected to date - \$47,225,542 - 44.01% of budget. Average for year - 41.67% - over 2.34%
- General Fund Expenditures to date - \$40,209,550 - 39.41% of budget. Average for year - 41.67% - under 2.26%
- Revenues are \$7,015,992 more than expenditures.
- Ad Valorem Tax collected - \$35,563,376 - 62.77% of budget.
 - Motor Vehicle Tax collected - \$723,495 - 33.72% of budget.
 - Prior Year Tax collected - \$138,908 - 27.78% of budget.
- Received sales and use tax distribution in the amount of \$2,159,848 for the month of November 2025 (August sales). This amount is \$156,607 - 7.82% more than the amount received in November 2024. Article 46 distribution was \$242,661. The average increase for the fiscal year is 8.10%.
- Landfill Disposal Fees collected - \$1,787,946 - 55.30% of budget.
- Prior year Landfill Disposal Fees collected - \$30,232 - 40.31% of budget.
- Vaya Health's 1st Quarter Finance Report for fiscal year 2025-2026 is attached. Total revenues of \$561,092,166 and total expenditures of \$553,870,545 with a net income, less risk reserve, of \$7,221,621. The current cash position is \$294,499,432.

FY 2025-2026 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 10,000.00	\$ 780,000.00	\$ 150,000.00	\$ 900,000.00
July	870.00	62,557.00	16,640.00	72,220.00
August	360.00	68,835.00	15,190.00	87,889.00
September	550.00	96,545.00	13,235.00	115,298.00
October	910.00	81,618.00	21,215.00	140,340.50
November	-	58,254.00	14,060.00	82,534.00
December				
January				
February				
March				
April				
May				
June				
Collected to date	\$ 2,690.00	\$ 367,809.00	\$ 80,340.00	\$ 498,281.50
Remaining Budget	\$ 7,310.00	\$ 412,191.00	\$ 69,660.00	\$ 401,718.50
Percentage Collected	26.90%	47.16%	53.56%	55.36%
Percentage for Year	<u>41.67%</u>	<u>41.67%</u>	<u>41.67%</u>	<u>41.67%</u>
	-14.77%	5.49%	11.89%	13.69%



**GENERAL FUND CONTINGENCY
FY 2025-2026**

CONTINGENCY

11-9900-000-00

APPROVED BUDGET: **\$ 293,851.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
8/19/2025 CB#1 Library-Contracted Services	50,000.00	
8/27/2025 CB#4 Capital Outlay-Vehicle Green Energy	50,225.00	
10/10/2025 CB#10 Engineering Dillsboro Railroad Turntable	25,000.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 125,225.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 168,626.00

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS

11-9900-000-01

APPROVED BUDGET: **\$ 25,000.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ -	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 25,000.00

CONTINGENCY-CAPITAL

11-9900-000-02

APPROVED BUDGET: **\$ 1,563,171.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
8/27/2025 CB#5 Capital Outlay-Various Depts	410,143.00	
9/30/2025 CB#7 Capital Outlay-Various Depts	112,757.00	
10/1/2025 CB#8 Capital Outlay-Various Depts	798.00	
10/8/2025 CB#9 Capital Outlay MV-Health	38,429.00	
10/22/2025 CB#11 Capital Outlay MV-Code	38,429.00	
10/22/2025 CB#13 Capital Outlay-Emg Mgt	3,218.00	
10/31/2025 CB#15 Capital Outlay-Various Depts	16,300.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 620,074.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 943,097.00

ORIGINAL APPROPRIATION: \$1,882,022.00	TOTAL CONTINGENCY BALANCE: \$ 1,136,723.00
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**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
11/30/2025**

ASSETS

Cash-Petty	\$ 2,930.00
Cash-In Time Deposits	26,782,904.68
Cash-Wells Fargo	15,688,520.16
Taxes Receivable-Ad Valorem	874,149.00
Allowance for Doubtful Tax Rec.	(777,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	151,553.75
Accounts Receivable-Other	6,470.96
Notes Receivable-Summit	568,586.16
Due from Other Funds	<u>550,000.00</u>

TOTAL ASSETS:

\$ 43,848,114.71

LIABILITIES

Accounts Payable	1,427.97
Retainage Payable-RYSE Construction	(29,326.05)
Accrued Salaries Payable	-
NCVTS Refunds Payable	(1,386.02)
Debt Setoff Collected in Advance	-
Due to Other Funds	-
Taxes Collected in Advance	-
Debt Setoff Collected in Advance	55.00
Reserve for WC	(55,036.00)
Earnest Money Payable	(418.00)
Narcotic Funds Payable	(49,690.12)
Reserved for Taxes Receivable	(874,149.00)
Reserved for Uncollectible Taxes	777,000.00
Erosion Control Ordinance Bond	(229,534.48)
Cell Tower Escrow	(21,799.43)
Fuel Prepaid Expense	(30,786.67)
ROD Automation Payable	(107,303.87)
Fund Balance	<u>(43,227,168.04)</u>

TOTAL LIABILITIES & FUND BALANCE:

\$ (43,848,114.71)

TOTAL GENERAL FUND BALANCE SHEET

\$ -

JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING NOVEMBER 30, 2025

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	56,656,247.00	10,848,793.86	35,563,375.59		21,092,871.41	62.77%
Ad Valorem Tax-Prior Year	500,000.00	17,246.12	138,907.75		361,092.25	27.78%
Motor Vehicle Tax-Current Year	2,145,387.00	151,892.20	723,494.83		1,421,892.17	33.72%
Sales and Use Tax	26,015,458.00	2,159,848.29	4,478,170.86		21,537,287.14	17.21%
Public Safety	1,119,522.00	32,897.17	571,444.74		548,077.26	51.04%
Code Enforcement	846,900.00	61,574.00	392,914.00		453,986.00	46.39%
Transportation	772,985.00	55,298.30	205,545.05		567,439.95	26.59%
Health	2,552,859.83	163,831.14	964,499.48		1,588,360.35	37.78%
Social Services	5,706,154.55	194,114.03	1,615,173.09		4,090,981.46	28.31%
Social Services-Indian	251,887.00	16,300.48	96,874.97		155,012.03	38.46%
Dept on Aging	347,232.00	32,901.15	136,193.58		211,038.42	39.22%
Recreation	1,190,200.00	70,338.56	139,548.58		1,050,651.42	11.72%
Register of Deeds	1,350,500.00	106,837.90	631,903.70		718,596.30	46.79%
ABC Board Revenues	764,845.00	79,063.33	258,295.04		506,549.96	33.77%
Fund Balance	2,119,793.57	-	-		2,119,793.57	0.00%
Other General	4,978,038.05	241,031.55	1,309,200.61	-	3,668,837.44	26.30%
TOTAL REVENUES:	\$ 107,318,009.00	\$ 14,231,968.08	\$ 47,225,541.87	\$ -	\$ 60,092,467.13	44.01%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	404,043.00	15,307.60	177,346.30		226,696.70	43.89%
Administration	505,901.00	38,965.49	186,413.56		319,487.44	36.85%
Human Resources	270,496.00	32,874.70	123,658.34	7,160.29	139,677.37	48.36%
Finance	947,539.00	70,675.22	363,934.74		583,604.26	38.41%
Tax Collections	399,824.00	26,458.67	138,213.62	11,758.10	249,852.28	37.51%
Tax Administration	930,305.00	59,961.75	348,679.90	11,758.11	569,866.99	38.74%
GIS-Mapping	132,340.00	8,640.64	61,353.04		70,986.96	46.36%
License Plate Agency	216,879.00	17,583.16	88,455.77		128,423.23	40.79%
Legal	425,000.00	27,362.71	135,462.04		289,537.96	31.87%
Court Facilities	70,000.00	2,540.77	21,097.96		48,902.04	30.14%
Elections	728,080.00	34,537.58	205,549.73	1,145.43	521,384.84	28.39%
Register of Deeds	637,184.00	46,463.86	231,203.16		405,980.84	36.29%
Central Services	199,000.00	13,163.36	44,966.83	1,487.19	152,545.98	23.34%
Computer & Information	1,081,512.00	53,701.55	587,893.71	70,728.84	422,889.45	60.90%
Public Works	8,393,617.06	663,909.87	3,234,540.29	692,189.99	4,466,886.78	46.78%
Professional Services	55,000.00	7,850.00	13,225.00	-	41,775.00	24.05%
TOTAL GENERAL GOVT	\$ 15,396,720.06	\$ 1,119,996.93	\$ 5,961,993.99	\$ 796,227.95	\$ 8,638,498.12	43.89%
PUBLIC SAFETY						
Sheriff	8,327,750.25	568,302.45	2,990,210.64	411,458.49	4,926,081.12	40.85%
Jail	3,307,915.00	366,799.12	1,438,505.67	4,874.42	1,864,534.91	43.63%
Sheriff Grants	106,310.00	83.13	35,229.78	11,665.14	59,415.08	44.11%
Emergency Management	1,854,245.44	132,484.10	775,410.45	68,064.09	1,010,770.90	45.49%
Fire	5,346,368.56	364,029.35	2,169,396.93		3,176,971.63	40.58%
Code Enforcement	2,109,314.00	155,792.24	987,671.93		1,121,642.07	46.82%
Amb/Rescue Squad	5,267,657.00	357,069.19	1,990,792.57	-	3,276,864.43	37.79%
TOTAL PUBLIC SAFETY	\$ 26,319,560.25	\$ 1,944,559.58	\$ 10,387,217.97	\$ 496,062.14	\$ 15,436,280.14	41.35%
TRANSPORTATION						
Administration	235,764.00	15,093.15	89,691.17		146,072.83	38.04%
Operating Expense	719,963.00	44,203.87	260,654.53	19,469.59	439,838.88	38.91%
Capital Outlay	232,800.00	-	100,197.32	344,341.93	(211,739.25)	190.95%
Elderly Disabilities Grant	75,000.00	-	-		75,000.00	0.00%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 1,294,527.00	\$ 59,297.02	\$ 481,543.02	\$ 363,811.52	449,172.46	65.30%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ENVIRONMENTAL PROTECTION						
Forestry	110,066.00	12,118.86	31,403.64	-	78,662.36	28.53%
TOTAL ENVIRON PROTECTION	\$ 110,066.00	\$ 12,118.86	\$ 31,403.64	\$ -	\$ 78,662.36	28.53%
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	473,827.00	33,002.30	175,816.55	446.02	297,564.43	37.20%
Community Development	999,615.00	18,315.98	433,983.45	1,975.00	563,656.55	43.61%
Cooperative Extension	259,877.00	12,634.28	65,988.07	-	193,888.93	25.39%
Conservation	248,074.00	16,528.62	87,107.22	-	160,966.78	35.11%
TOTAL ECONOMIC & PHY DEV	\$ 1,981,393.00	\$ 80,481.18	\$ 762,895.29	\$ 2,421.02	\$ 1,216,076.69	38.63%
HUMAN SERVICES						
Health	7,188,065.33	483,648.34	2,601,042.39	109,387.29	4,477,635.65	37.71%
Well at Work	13,750.00	-	47.92	-	13,702.08	0.35%
Vaya Health	123,081.00	-	-	-	123,081.00	0.00%
Substance Abuse Recovery Planning	246,906.00	5,416.91	45,257.94	-	201,648.06	18.33%
Social Services	9,577,795.82	706,185.00	3,611,342.03	10,285.63	5,956,168.16	37.81%
Indian Reservation	214,097.00	4,266.66	23,817.59	117.57	190,161.84	11.18%
Dept on Aging	942,166.00	74,474.31	356,974.22	11.27	585,180.51	37.89%
Emergency Food & Shelter	14,000.00	-	-	-	14,000.00	0.00%
Congregate & Home Del Meals	634,421.00	43,158.40	209,125.93	-	425,295.07	32.96%
Adult Day Care	156,643.00	12,109.67	58,739.29	-	97,903.71	37.50%
Senior Center	20,000.00	2,315.40	6,239.93	-	13,760.07	31.20%
Veterans	198,073.00	20,647.24	90,777.22	1,545.28	105,750.50	46.61%
Youth Services	186,969.00	22,852.00	98,752.25	-	88,216.75	52.82%
Senior Citizen Services	40,193.00	-	34,193.00	-	6,000.00	85.07%
Other Human Services	475,000.00	-	380,000.00	-	95,000.00	80.00%
TOTAL HUMAN SERVICES	\$ 20,031,160.15	\$ 1,375,073.93	\$ 7,516,309.71	\$ 121,347.04	\$ 12,393,503.40	38.13%
EDUCATION						
Public Schools	12,485,078.00	928,533.52	5,397,176.00	-	7,087,902.00	43.23%
Community College	3,830,542.54	250,869.75	1,283,348.75	-	2,547,193.79	33.50%
TOTAL EDUCATION	\$ 16,315,620.54	\$ 1,179,403.27	\$ 6,680,524.75	\$ -	\$ 9,635,095.79	40.95%
CULTURAL/RECREATION						
Library	1,566,000.00	131,062.97	627,129.73	8,000.00	930,870.27	40.56%
Recreation	2,061,287.00	231,078.47	880,913.87	227,024.53	953,348.60	53.75%
Swimming Pool	250,962.00	4,156.38	76,191.64	171.20	174,599.16	30.43%
Recreation Center	490,532.00	33,998.64	182,799.69	4,786.90	302,945.41	38.24%
Cashiers Recreation	608,496.00	30,202.92	220,229.91	16,517.37	371,748.72	38.91%
Cashiers Recreation Center	458,503.00	36,202.88	162,617.59	18,378.75	277,506.66	39.48%
Aquatics Center	1,087,831.00	53,724.73	258,112.30	15,108.80	814,609.90	25.12%
Arts	10,000.00	-	10,000.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 6,533,611.00	\$ 520,426.99	\$ 2,417,994.73	\$ 289,987.55	\$ 3,825,628.72	41.45%
TRANSFERS TO OTHER FUNDS	\$ 18,198,628.00	\$ 500,868.70	\$ 5,969,667.38	\$ -	\$ 12,228,960.62	32.80%
CONTINGENCY	\$ 1,136,723.00	\$ -	\$ -	\$ -	\$ 1,136,723.00	0.00%
	\$ 1,136,723.00	\$ -	\$ -	\$ -	\$ 1,136,723.00	
TOTAL EXPENDITURES:	\$ 107,318,009.00	\$ 6,792,226.46	\$ 40,209,550.48	\$ 2,069,857.22	\$ 65,038,601.30	39.40%
TOTAL REVENUES & EXPENSE:	\$ -	\$ 7,439,741.62	\$ 7,015,991.39	\$ (2,069,857.22)	\$ (4,946,134.17)	4.61%

JACKSON COUNTY	
VARIOUS FUNDS	

				SCHOOL		SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	COMMUNITY	LAW
	OPIOID	PAYROLL	SELF-INS	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	DEVELOPMENT	ENFORCEMENT
	FUND 14	FUND 15	FUND 16	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 26	FUND 27
ASSETS												
Cash & Investments	2,320,743.87	1,130,726.24	6,756,561.40	3,566,394.92	5,209,844.80	4,411,207.27	848,727.00	468,297.51	3,519,095.29	414,637.19	47,293.27	92,782.85
Accounts receivable	3,673,395.07		-	-	-	-	4,131.65	311.57	660.93	625.41		
Due from other funds	-	-		-		-		-				
Due from contracts												
Land/Equipment less depreciation									8,133.15			
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 5,994,138.94	\$ 1,130,726.24	\$ 6,756,561.40	\$ 3,566,394.92	\$ 5,209,844.80	\$ 4,411,207.27	\$ 852,858.65	\$ 468,609.08	\$ 3,527,889.37	\$ 415,262.60	\$ 47,293.27	\$ 92,782.85
LIABILITIES AND FUND EQUITY												
Accounts payable		1,130,726.24	-			-		1,780.14	2,583.25	-	-	-
Due to other funds	-	-	-	-	-	-	-			-	-	-
Deferred revenues	3,673,395.07	-						-				
Accrued landfill closure & post-cl												
TOTAL LIABILITIES	\$ 3,673,395.07	\$ 1,130,726.24	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,780.14	\$ 2,583.25	\$ -	\$ -	\$ -
FUND EQUITY												
Fund balance	2,320,743.87	-	6,756,561.40	3,566,394.92	5,209,844.80	4,411,207.27	852,858.65	468,828.94	3,525,306.12	415,262.60	47,293.27	92,782.85
TOTAL LIABILITIES AND FUND EQUITY												
FUND EQUITY	\$ 5,994,138.94	\$ 1,130,726.24	\$ 6,756,561.40	\$ 3,566,394.92	\$ 5,209,844.80	\$ 4,411,207.27	\$ 852,858.65	\$ 468,609.08	\$ 3,527,889.37	\$ 415,262.60	\$ 47,293.27	\$ 92,782.85

JACKSON COUNTY												
VARIOUS FUNDS												
BALANCE SHEET												
FOR PERIOD ENDING NOVEMBER 30, 2025												
	CONSERVATION	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	PRESERVATION	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 28	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS												
Cash & Investments	2,141,933.81	16,842.49	1,061,870.85	3,247,139.74	265,642.16	522,353.88	3,315,138.80	165,530.34	112,585.00	13,848.75		
Accounts receivable	3,885.00	-	-	7,049.68	402,736.08	1,988.87		-	-	7.50		
Due from other funds												
Deferred Outflows-OPEB					351,429.00	167,173.00						
Land/Equipment less depreciation				554,370.94	3,490,412.45	40,449.48					168,946,157.45	
Amt for Retirement-Long term debt												31,052,331.72
Net reserved assets												
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 2,145,818.81	\$ 16,842.49	\$ 1,061,870.85	\$ 3,808,560.36	\$ 4,510,219.69	\$ 731,965.23	\$ 3,315,138.80	\$ 165,530.34	\$ 112,585.00	\$ 13,856.25	\$ 168,946,157.45	\$ 31,052,331.72
LIABILITIES AND FUND EQUITY												
Accounts payable	-	-	-	-	-	12,729.39		165,530.34	112,585.00	-		31,052,331.72
Contributions from Employees					26,265.35	16,963.30	3,315,138.80					
Retainage Payable					-							
Due to other funds	-	-	-	-	-							
Taxes Collected in Advance					-							
Debt Setoff in Advance					-							
OPEB Liability					768,652.00	291,518.00						
Net Pension Liability-LGERS					298,335.00	138,835.00						
Deferred Inflows					299,906.00	149,956.00						
Accrued Interest Payable	-	-	-	-	578.85							
Leased Liabilities					14,307.00							
Debt-Current and Non-current												
Investment in Fixed Assets											168,946,157.45	
Contributed Capital					13,117.89							
Deferred revenues	-	-	-	-	-							
Accrued landfill closure & post-cl	-	-	-	-	1,489,556.99	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ 2,910,719.08	\$ 610,001.69	\$ 3,315,138.80	\$ 165,530.34	\$ 112,585.00	\$ -	\$ 168,946,157.45	\$ 31,052,331.72
FUND EQUITY												
Fund balance	2,145,818.81	16,842.49	1,061,870.85	3,808,560.36	1,599,500.61	121,963.54	-	-	-	13,856.25	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 2,145,818.81	\$ 16,842.49	\$ 1,061,870.85	\$ 3,808,560.36	\$ 4,510,219.69	\$ 731,965.23	\$ 3,315,138.80	\$ 165,530.34	\$ 112,585.00	\$ 13,856.25	\$ 168,946,157.45	\$ 31,052,331.72

[illegible]

	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	COMMUNITY	LAW	CONSERVATION	FIRE SERVICE	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	DEVELOPMENT	ENFORCEMENT	PRES. RECREATION	DISTRICT TAX	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 26	FUND 27	FUND 28	FUND 28	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES																
Other taxes				-		1,784,420.77					1,894,870.37				1,818,177.93	
Restricted intergovernmental revenues				-	-				5,398.04				324,000.00	842,000.00		-
Sales and services											-				858,261.07	25,904.87
Investment earnings	62,502.69	53,210.67	76,571.44	16,134.10	-	41,060.74	-			16,651.74	-		17,967.90	10,523.14	3,681.32	2,100.16
Lease Proceeds																
Transfers	711,603.32	1,000,000.00	-		375,957.00		656,735.00	-		1,000,000.00	-	998,141.06	-	1,250,000.00	-	335,581.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES:	\$ 774,106.01	\$ 1,053,210.67	\$ 76,571.44	\$ 16,134.10	\$ 375,957.00	\$ 1,825,481.51	\$ 656,735.00	\$ -	\$ 5,398.04	\$ 1,016,651.74	\$ 1,894,870.37	\$ 998,141.06	\$ 341,967.90	\$ 2,102,523.14	\$ 2,680,120.32	\$ 363,586.03
EXPENDITURES																
General government	2,202,062.00	-	3,074,901.00				243,740.51			260,220.48	-					
Public safety		-		97,643.31					-		1,415,274.15					
Economic and physical dev		-			108,479.82	1,636,154.84		-								
Human services		-														
Debt Service:																
Principal retirement	250,000.00											583,333.33			-	
Interest and fees	133,350.00											414,807.73				
Enterprise operations	-	-	-	-	-	-	-	-	-	-	-	-	-	1,358,878.84	2,470,608.07	171,212.70
TOTAL EXPENDITURES	\$ 2,585,412.00	\$ -	\$ 3,074,901.00	\$ 97,643.31	\$ 108,479.82	\$ 1,636,154.84	\$ 243,740.51	\$ -	\$ -	\$ 260,220.48	\$ 1,415,274.15	\$ 998,141.06	\$ -	\$ 1,358,878.84	\$ 2,470,608.07	\$ 171,212.70
Revenues over (under) expenditures	\$ (1,811,305.99)	\$ 1,053,210.67	\$ (2,998,329.56)	\$ (81,509.21)	\$ 267,477.18	\$ 189,326.67	\$ 412,984.49	\$ -	\$ 5,398.04	\$ 756,431.26	\$ 479,596.22	\$ -	\$ 341,967.90	\$ 743,644.30	\$ 209,512.25	\$ 192,373.33

CASHIERS-GLENVILLE RECREATION PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through November 30, 2025

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	43-3831-491-02	\$ 33,135.00	\$ 53,635.52	\$ 30,934.22	\$ 84,569.74
Total Revenues:		<u>\$ 33,135.00</u>	<u>\$ 53,635.52</u>	<u>\$ 30,934.22</u>	<u>\$ 84,569.74</u>
Expenditures:					
Architect,Engineering	43-6127-199-00	\$ 132,464.00	104,279.96	\$ 5,981.25	\$ 110,261.21
Site Preparation	43-6127-580-01	235,000.00	-	-	-
Mobilization	43-6127-580-02	18,303.00	-	-	-
Sidewalks & Pathways	43-6127-580-03	50,000.00	-	-	-
Wayfinding Signage	43-6127-580-04	5,000.00	-	-	-
Tennis Courts	43-6127-580-05	115,000.00	-	-	-
Picnic Tables	43-6127-580-06	9,600.00	-	-	-
Trash & Recyle Receptacles	43-6127-580-07	12,600.00	-	-	-
Benches	43-6127-580-08	7,200.00	-	-	-
General Plantings	43-6127-580-09	35,000.00	-	-	-
Splash Pad	43-6127-580-10	445,766.00	-	-	-
Contingency	43-6127-990-00	78,893.00	-	-	-
Total Expenditures:		<u>\$ 1,144,826.00</u>	<u>\$ 104,279.96</u>	<u>\$ 5,981.25</u>	<u>\$ 110,261.21</u>
Revenues over (under) expenditures		\$ (1,111,691.00)	\$ (50,644.44)	\$ 24,952.97	\$ (25,691.47)
Other financing sources:					
Operating transfers--in:					
General Fund 12	43-3981-000-12	\$ 1,111,691.00	1,111,691.00	\$ -	\$ 1,111,691.00
Total Other financing sources:		<u>\$ 1,111,691.00</u>	<u>\$ 1,111,691.00</u>	<u>\$ -</u>	<u>\$ 1,111,691.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,061,046.56</u>	<u>\$ 24,952.97</u>	<u>\$ 1,085,999.53</u>
Fund Balance beginning of year, July 1				<u>\$ 1,061,046.56</u>	
Fund Balance end of year, June 30				<u>\$ 1,085,999.53</u>	

WHITTER-QUALLA PARK PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through November 30, 2025

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
PARTF Grant	43-3612-260-00	\$ 500,000.00	\$ -	\$ -	\$ -
Investment Earnings	43-3831-491-01	78,904.00	90,996.15	-	90,996.15
Total Revenues:		<u>\$ 578,904.00</u>	<u>\$ 90,996.15</u>	<u>\$ -</u>	<u>\$ 90,996.15</u>
Expenditures:					
Picnic Shelter	43-6126-580-01	\$ 163,200.00	\$ 56,689.69	\$ 65,280.00	\$ 121,969.69
Playground	43-6126-580-02	298,312.94	96,752.92	142,912.68	239,665.60
Paving, Circulation, Signage	43-6126-580-03	503,809.65	80,480.84	87,492.16	167,973.00
Bathroom Facilities	43-6126-580-04	206,295.00	50,464.87	129,971.85	180,436.72
Utilities Water&Sewer	43-6126-580-05	133,930.00	-	98,685.00	98,685.00
Landscaping	43-6126-580-06	147,000.48	-	141,319.04	141,319.04
Site Grading,Preparation	43-6126-580-07	363,716.37	363,716.37	-	363,716.37
Site Elements	43-6126-580-08	146,129.28	96,539.50	39,924.85	136,464.35
Planning,Incidental	43-6126-580-09	98,000.00	86,601.88	18,028.75	104,630.63
Contingency	43-6126-990-00	196,239.37	-	-	-
Total Expenditures:		<u>\$ 2,256,633.09</u>	<u>\$ 831,246.07</u>	<u>\$ 723,614.33</u>	<u>\$ 1,554,860.40</u>
Revenues over (under) expenditures		\$ (1,677,729.09)	\$ (740,249.92)	\$ (723,614.33)	\$ (1,463,864.25)
Other financing sources:					
Operating transfers--in:					
General Fund 12	43-3981-000-12	\$ 920,967.09	\$ 920,967.09	\$ -	\$ 920,967.09
CPR Fund	43-3981-000-28	756,762.00	-	756,762.00	756,762.00
Total Other financing sources:		<u>\$ 1,677,729.09</u>	<u>\$ 920,967.09</u>	<u>\$ 756,762.00</u>	<u>\$ 1,677,729.09</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 180,717.17</u>	<u>\$ 33,147.67</u>	<u>\$ 213,864.84</u>
Fund Balance beginning of year, July 1				<u>\$ 180,717.17</u>	
Fund Balance end of year, June 30				<u>\$ 213,864.84</u>	

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through November 30, 2025

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Dogwood Health Trust	44-3580-360-01	\$ 2,348,997.50	\$ 2,348,997.50	\$ -	\$ 2,348,997.50
General Fund-ARPA	44-3580-360-02	2,729,281.50	2,574,497.50	-	2,574,497.50
Investment Earnings	44-3831-491-00	390,000.00	420,288.40	21,486.11	441,774.51
Total Revenues:		<u>\$ 5,468,279.00</u>	<u>\$ 5,343,783.40</u>	<u>\$ 21,486.11</u>	<u>\$ 5,365,269.51</u>
Expenditures:					
Human Services Projects					
Planning-Homeless Shelter	44-5850-199-01	\$ 28,500.00	\$ 28,500.00	\$ -	\$ 28,500.00
Planning/Architect-CDP	44-5850-199-02	330,000.00	329,704.66	52,637.05	382,341.71
Construction-CDP Facility	44-5850-580-01	4,861,947.00	2,551,144.69	1,306,812.97	3,857,957.66
Site Acquisition	44-5850-580-02	50,100.00	50,063.32	-	50,063.32
Site Improvements	44-5850-580-03	90,000.00	8,500.00	7,987.00	16,487.00
Contingency	44-5850-990-00	107,732.00	-	-	-
Total Human Services Projects		<u>\$ 5,468,279.00</u>	<u>\$ 2,967,912.67</u>	<u>\$ 1,367,437.02</u>	<u>\$ 4,335,349.69</u>
Total Expenditures:		<u>\$ 5,468,279.00</u>	<u>\$ 2,967,912.67</u>	<u>\$ 1,367,437.02</u>	<u>\$ 4,335,349.69</u>
Revenues over (under) expenditures		\$ -	\$ 2,375,870.73	\$ (1,345,950.91)	\$ 1,029,919.82
Other financing sources:					
Operating transfers--in:					
Capital Reserve Fund	44-3981-000-20	\$ -	\$ -	\$ -	\$ -
Total Other financing sources:		\$ -	\$ -	\$ -	\$ -
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 2,375,870.73</u>	<u>\$ (1,345,950.91)</u>	<u>\$ 1,029,919.82</u>
Fund Balance beginning of year, July 1				<u>\$ 2,375,870.73</u>	
Fund Balance end of year, June 30				<u>\$ 1,029,919.82</u>	

INDOOR POOL FACILITY FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through November 30, 2025

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Bond Proceeds	45-3920-000-00	\$ 20,000,000.00	\$20,000,000.00	\$ -	\$20,000,000.00
Investment Earnings	45-3831-491-00	1,395,000.00	1,383,797.64	7,220.44	1,391,018.08
Total Revenues:		<u>\$ 21,395,000.00</u>	<u>\$21,383,797.64</u>	<u>\$ 7,220.44</u>	<u>\$21,391,018.08</u>
Expenditures:					
Legal-Closing Costs	45-4199-192-00	\$ 98,619.00	\$ 98,618.72	\$ -	\$ 98,618.72
Architect & Civil Engineering	45-4199-199-00	1,602,488.00	1,505,407.47	127.00	1,505,534.47
Surveying & Geotechnical	45-4199-199-01	300,000.00	158,230.80	-	158,230.80
Permitting	45-4199-199-02	16,381.00	13,701.48	-	13,701.48
Construction	45-4199-580-00	21,598,301.61	21,592,005.54	22,086.04	21,614,091.58
Furnishing and Fixtures	45-4199-580-01	1,146,400.00	886,995.13	35,740.02	922,735.15
Technology	45-4199-580-02	223,200.00	205,983.60	-	205,983.60
Contingency	45-4199-990-00	590,918.39	-	-	-
Total Expenditures:		<u>\$ 25,576,308.00</u>	<u>\$24,460,942.74</u>	<u>\$ 57,953.06</u>	<u>\$24,518,895.80</u>
Revenues over (under) expenditures		\$ (4,181,308.00)	\$ (3,077,145.10)	\$ (50,732.62)	\$ (3,127,877.72)
Other financing sources:					
Operating transfers--in:					
General Fund	45-3981-000-11	\$ 4,181,308.00	\$ 4,181,308.00	\$ -	\$ 4,181,308.00
Total Other financing sources:		\$ 4,181,308.00	\$ 4,181,308.00	\$ -	\$ 4,181,308.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,104,162.90</u>	<u>\$ (50,732.62)</u>	<u>\$ 1,053,430.28</u>
Fund Balance beginning of year, July 1				<u>\$ 1,104,162.90</u>	
Fund Balance end of year, June 30				<u>\$ 1,053,430.28</u>	

ADMINISTRATION BUILDING PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through November 30, 2025

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	46-3831-491-00	\$ -	\$ -	\$ -	\$ -
Proceeds of Lease	46-3920-000-00	20,375,000.00	-	-	-
Total Revenues:		<u>\$ 20,375,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Architect & Civil Engineering	46-4260-199-00	\$ 750,000.00	\$ -	\$ 420,000.00	\$ 420,000.00
Construction Mgt Fee	46-4260-199-01	-	-	27,445.50	27,445.50
Construction	46-4260-580-00	18,000,000.00	-	-	-
Furnishings,Fixtures,Equip	46-4260-580-01	500,000.00	-	-	-
Technology	46-4260-580-03	225,000.00	-	-	-
Contingency	46-4260-990-00	900,000.00	-	-	-
Total Expenditures:		<u>\$ 20,375,000.00</u>	<u>\$ -</u>	<u>\$ 447,445.50</u>	<u>\$ 447,445.50</u>
Revenues over (under) expenditures		\$ -	\$ -	\$ (447,445.50)	\$ (447,445.50)
Other financing sources:					
Operating transfers--in: General Fund	46-3981-000-11	-	-	500,000.00	500,000.00
Total Other financing sources:		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 500,000.00</u>	<u>\$ 500,000.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 52,554.50</u>	<u>\$ 52,554.50</u>
Fund Balance beginning of year, July 1				\$ -	
				<u>\$ 52,554.50</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through November 30, 2025

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Duke Energy	47-3612-000-00	\$ 219,750.00	\$ 219,742.22		\$ 219,742.22
PARTF Grant	47-3612-260-00	435,000.00	435,000.00	-	435,000.00
JCTDA Grant	47-3612-260-01	745,000.00	745,000.00	-	745,000.00
Investment Earnings	47-3831-491-00	75,000.00	55,542.50	18,546.66	74,089.16
Total Revenues:		<u>\$ 1,474,750.00</u>	<u>\$ 1,455,284.72</u>	<u>\$ 18,546.66</u>	<u>\$ 1,473,831.38</u>
Expenditures:					
Engineering Fees	47-4264-199-00	\$ 88,415.00	\$ 82,663.00	\$ -	\$ 82,663.00
Engineering-Const Mgt	47-4264-199-01	7,000.00	7,000.00	-	7,000.00
Land Acquisition	47-4264-570-00	2,161,707.80	2,161,702.78	-	2,161,702.78
Construction Cost-Trails	47-4264-580-01	1,480,426.00	401,773.79	-	401,773.79
Construction Cost-Pedestrian Bridge	47-4264-580-02	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	47-4264-580-03	1,003,482.00	1,003,481.75	-	1,003,481.75
Construction-Utility Relocation	47-4264-580-04	48,740.00	48,738.78	-	48,738.78
Contingency	47-4264-990-00	-	-	-	-
Total Expenditures:		<u>\$ 5,093,770.80</u>	<u>\$ 4,009,360.10</u>	<u>\$ -</u>	<u>\$ 4,009,360.10</u>
Revenues over (under) expenditures		\$ (3,619,020.80)	\$ (2,554,075.38)	\$ 18,546.66	\$ (2,535,528.72)
Other financing sources:					
Operating transfers--in:					
Capital Reserve Fund		\$ -	\$ -	\$ -	\$ -
General Fund	47-3981-000-11	1,500,000.00	1,500,000.00	-	1,500,000.00
General Fund	47-3981-000-12	836,707.80	836,707.80	-	836,707.80
Conservation Preservation Fund	47-3981-000-28	1,282,313.00	1,282,313.00	-	1,282,313.00
Total Other financing sources:		<u>\$3,619,020.80</u>	<u>\$ 3,619,020.80</u>	<u>\$ -</u>	<u>\$ 3,619,020.80</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,064,945.42</u>	<u>\$ 18,546.66</u>	<u>\$ 1,083,492.08</u>
Fund Balance beginning of year, July 1				<u>\$ 1,064,945.42</u>	
Fund Balance end of year, June 30				<u>\$ 1,083,492.08</u>	

DETENTION FACILITY FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through November 30, 2025

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	48-3831-000-01	\$ -	\$ -	\$ -	\$ -
Loan Proceeds	48-3920-000-00	8,514,810.00	-	-	-
Total Revenues:		<u>\$ 8,514,810.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Architect & Engineering	48-4320-190-00	\$ 650,000.00	\$ -	\$ 5,000.00	\$ 5,000.00
Construction Management	48-4320-199-00	39,810.00	-	7,145.88	7,145.88
Construction	48-4320-580-00	7,000,000.00	-	-	-
Furnishings,Fixtures,Equip	48-4320-580-01	200,000.00	-	-	-
Technology	48-4320-580-02	125,000.00	-	-	-
Contingency	48-4320-990-00	500,000.00	-	-	-
Total Expenditures:		<u>\$ 8,514,810.00</u>	<u>\$ -</u>	<u>\$ 12,145.88</u>	<u>\$ 12,145.88</u>
Revenues over (under) expenditures		\$ -	\$ -	\$ (12,145.88)	\$ (12,145.88)
Other financing sources:					
Operating transfers--in:					
General Fund	48-3981-000-11	\$ -	\$ -	\$ 50,000.00	\$ 50,000.00
Total Other financing sources:		\$ -	\$ -	\$ 50,000.00	\$ 50,000.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,854.12</u>	<u>\$ 37,854.12</u>
Fund Balance beginning of year, July 1				<u>\$ -</u>	
Fund Balance end of year, June 30				<u>\$ 37,854.12</u>	

SCHOOL IMPROVEMENT FUND 49

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through November 30, 2025

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
NC Dept of Transportation	49-3451-230-00	\$ 573,575.00	\$ 573,575.00	\$ -	\$ 573,575.00
NCDPI Needs Based Grant	49-3594-330-00	52,000,000.00	-	-	-
Investment Earnings	49-3831-491-00	75,000.00	75,726.09	-	75,726.09
Total Revenues:		<u>\$ 52,648,575.00</u>	<u>\$ 649,301.09</u>	<u>\$ -</u>	<u>\$ 649,301.09</u>
Expenditures:					
Security Upgrades					
Architect/Civil Engineering	49-5916-199-00	\$ 511,947.00	\$ 492,997.50	\$ 4,697.50	\$ 497,695.00
Testing Services	49-5916-199-02	26,000.00	25,773.25	-	25,773.25
Smoky Mountain High School	49-5916-580-01	2,457,200.00	2,047,126.50	-	2,047,126.50
Fairview Elementary School	49-5916-580-02	1,879,300.00	1,877,890.00	-	1,877,890.00
Blue Ridge School	49-5916-580-03	1,750,000.00	1,543,088.00	-	1,543,088.00
Smoky Mountain Elementary	49-5916-580-04	850,000.00	827,607.85	-	827,607.85
Other Costs	49-5916-990-00	10,000.00	723.68	-	723.68
Total Security Upgrades		<u>\$ 7,484,447.00</u>	<u>\$ 6,815,206.78</u>	<u>\$ 4,697.50</u>	<u>\$ 6,819,904.28</u>
SMH Athletic Fields					
Construction	49-5917-580-00	\$ 945,295.00	\$ 382,031.00	\$ 2,740.59	\$ 384,771.59
Total SMH Athletic Fields		<u>\$ 945,295.00</u>	<u>\$ 382,031.00</u>	<u>\$ 2,740.59</u>	<u>\$ 384,771.59</u>
Jackson County Middle School					
Architect/Civil Engineering	49-5918-199-00	\$ 3,150,000.00	\$ 824.20	\$ 13,938.20	\$ 14,762.40
Land, Site Prep	49-5918-570-00	8,000,000.00	20,500.00	6,444,735.86	6,465,235.86
Construction	49-5918-580-00	45,000,000.00	-	-	-
Furnishings, Fixtures, Equip	49-5918-580-01	2,350,000.00	-	-	-
Contingency	49-5918-990-00	1,500,000.00	-	-	-
Total Jackson County Middle School		<u>\$ 60,000,000.00</u>	<u>\$ 21,324.20</u>	<u>\$ 6,458,674.06</u>	<u>\$ 6,479,998.26</u>
Blue Ridge School					
Architect and Engineering	49-5919-199-00	\$ -	\$ -	\$ 23,910.85	\$ 23,910.85
Construction Mangement	49-5919-199-01	-	-	9,123.20	9,123.20
Construction	49-5919-580-00	-	-	-	-
Total Blue Ridge School		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33,034.05</u>	<u>\$ 33,034.05</u>
Fairview Elementary					
Architect and Engineering	49-5924-199-00	\$ -	\$ -	\$ 10,250.00	\$ 10,250.00
Construction Mangement	49-5924-199-01	-	-	5,778.09	5,778.09
Construction	49-5924-580-00	-	-	-	-
Total Fairview Elementary		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,028.09</u>	<u>\$ 16,028.09</u>
School Bus Garage					
Construction Mangement	49-5925-199-01	\$ -	\$ -	\$ 5,900.00	\$ 5,900.00
Construction	49-5925-580-00	-	-	-	-
Total School Bus Garage		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,900.00</u>	<u>\$ 5,900.00</u>
Total Expenditures:		<u>\$ 68,429,742.00</u>	<u>\$ 7,218,561.98</u>	<u>\$ 6,521,074.29</u>	<u>\$ 13,739,636.27</u>
Revenues over (under) expenditures		\$ (15,781,167.00)	\$ (6,569,260.89)	\$ (6,521,074.29)	\$ (13,090,335.18)
Other financing sources:					
Operating transfers--in:					
School Capital Reserve Fund 19	49-3981-000-19	\$ 7,400,000.00	\$ 3,400,000.00	\$ 2,202,062.00	\$ 5,602,062.00
School Capital Reserve Fund 21	49-3981-000-21	8,381,167.00	4,009,447.00	3,574,901.00	7,584,348.00
Operating transfers--out		-	-	-	-
General Fund		-	-	-	-
Total Other financing sources:		<u>\$ 15,781,167.00</u>	<u>\$ 7,409,447.00</u>	<u>\$ 5,776,963.00</u>	<u>\$ 13,186,410.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 840,186.11</u>	<u>\$ (744,111.29)</u>	<u>\$ 96,074.82</u>
Fund Balance beginning of year, July 1				<u>\$ 840,186.11</u>	
Fund Balance end of year, June 30				<u>\$ 96,074.82</u>	



Vaya Health
200 Ridgefield Court, Suite 218
Asheville, NC 28806
Business Calls: 1-800-893-6246
vayahealth.com

November 19, 2025

RE: Vaya Health Quarterly Report to the Counties for Period Ending September 30, 2025

Dear County Representatives:

Enclosed, you will find the financial update for Vaya Health for the most recent quarter ending September 30, 2025. Please note that the prior year figures being reported for June 30, 2025, reflect final audited figures.

The past quarter has been a challenging one, given the unsettled nature of the environment resulting from the statewide Medicaid funding issue. DHHS initiated provider rate reductions went into effect on October 1, 2025. Counties should be aware that NC Medicaid is reducing the capitation rates of Vaya and the other managed care plans effective Oct. 1 to reflect the new fee schedules, and we do not have any funding or flexibility to postpone the cuts indefinitely unless action is taken at the state level to reverse the Department's decision to implement provider rate reductions. We understand the impact this may have on providers, Vaya members, and the broader healthcare community. We were hopeful that fee schedule reductions would be avoided, and we continue to advocate for a solution that will stop these rate cuts from being implemented.

Vaya's 2025 annual fiscal audit was presented to the Board of Directors on October 23, 2025. The report from Clifton, Larson, Allen was presented as an unqualified "clean" opinion with no citation of material weaknesses or misstatements. Below is a summary of our Key Financial Performance Indicators, which we track closely throughout the year.

Vaya Health
Financial Dashboard for FY 24-25
As of June 30, 2025

	Date Reported	Traffic Light	YTD Actual	YTD Target
<i>Financial Measure</i>				
Total Results from Operations	June 2025		\$1.6M	\$4.4M
Tailored Plan - Risk Corridor	June 2025		87.72%	84.3% - 90.3%
Medicaid Direct - Risk Corridor	June 2025		96.36%	85.8% - 91.8%
Defensive Interval	June 2025		55	> 30 Days
Current Ratio	June 2025		2.3	> 1.0
Capital Reserves	June 2025		11.40%	> 12.5%



As mentioned in the previous report, a new set of solvency standards is also in effect, and Vaya is compliant with each of those metrics per the latest NCDHHS report ending June 30, 2025. An overview of the report, along with the definitions for each solvency measure, can be found here:

<https://medicaid.ncdhhs.gov/lme-mco-solvency-dashboard-october-2025-update/open>

Also of note, Vaya's continued investment in the wake of Hurricane Helene has now reached \$16.5 million in direct support and service allocations, with even more investments and allocations to be deployed.

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,

Larry E. Hill
Executive VP and CFO, Vaya Health

Fiscal Monitoring Report

LME / MCO NAME:

VAYA HEALTH

FOR THE PERIOD ENDING:

September 30, 2025

of month in the fiscal year (July = 1, August = 2, ..., June = 12) =====>

3

1. REPORT OF BUDGET VS. ACTUAL

	(1)	(2)	(3)	(4)	(5)	(6)
	PRIOR YEAR		CURRENT YEAR 2025-2026			
	2024-2025					
	BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE	BALANCE (Col. 3-4)	ANNUALIZED PERCENTAGE

REVENUE						
Interest Earned	6,585,000	7,104,660	7,800,000	2,172,666	5,627,134	111.43%
Other Local	6,283,444	6,794,557	7,430,239	1,705,170	5,725,069	91.80%
Total Local Funds	12,868,444	13,899,217	15,230,239	3,878,036	11,352,203	101.85%

County Appropriations (by County, includes ABC Funds):

Alamance County	1,031,000	1,031,000	1,031,000	257,750	773,250	100.00%
Alexander County	50,000	50,000	50,000	12,500	37,500	100.00%
Alleghany County	20,000	20,000	20,000	5,000	15,000	100.00%
Ashe County	189,566	189,566	189,566	47,392	142,175	100.00%
Avery County	69,600	89,600	89,600	22,400	67,200	100.00%
Buncombe County	600,000	600,000	600,000	150,000	450,000	100.00%
Caswell County	-	97,197	-	23,049	(23,049)	-
Caldwell County	121,138	127,402	121,138	31,350	89,788	103.52%
Chatham County	415,450	446,346	415,450	104,868	310,582	100.97%
Cherokee County	75,000	75,000	75,000	18,750	56,250	100.00%
Clay County	15,000	15,000	15,000	3,750	11,250	100.00%
Franklin County	129,700	129,700	129,700	32,425	97,275	100.00%
Graham County	6,000	6,000	6,000	1,500	4,500	100.00%
Granville County	119,846	120,446	119,846	29,947	89,899	99.95%
Haywood County	112,000	106,389	112,000	26,372	85,628	94.18%
Henderson County	528,612	528,612	528,612	132,153	396,459	100.00%
Jackson County	123,081	123,081	123,081	30,770	92,311	100.00%
Macon County	106,623	106,623	106,623	28,656	79,967	100.00%
Madison County	30,000	30,000	30,000	7,500	22,500	100.00%
McDowell County	67,856	67,856	67,856	16,964	50,892	100.00%
Mitchell County	18,000	18,000	18,000	4,500	13,500	100.00%
Person County	360,273	360,046	360,273	89,575	270,698	99.45%
Polk County	79,491	81,336	79,491	20,064	59,427	100.06%
Rockingham County	311,800	311,800	311,800	77,950	233,850	100.00%
Rowan County	492,000	492,000	492,000	123,000	369,000	100.00%
Stokes County	4,500	4,492	4,500	4,659	(159)	414.13%
Swain County	30,000	25,855	30,000	6,697	23,303	89.30%
Transylvania County	99,261	99,261	99,261	24,815	74,446	100.00%
Vance County	173,099	154,128	173,099	41,337	131,762	95.52%
Watauga County	171,194	171,794	171,194	42,799	128,395	100.00%
Wilkes County	237,612	235,021	237,612	58,935	178,677	99.21%
Yancey County	26,000	26,000	26,000	6,500	19,500	100.00%
Total County Funds	5,833,702	5,939,550	5,833,702	1,481,927	4,351,775	101.61%

DMH/DD/SAS State and Federal Funding	209,701,685	166,256,404	124,941,820	23,719,124	101,222,696	75.94%
Medicaid Funding	1,530,487,823	1,540,706,794	1,654,459,234	530,173,100	1,124,286,134	128.18%
All Other State/Federal Funds	6,285,000	6,427,976	6,706,750	1,839,978	4,866,772	109.74%
Total State, Federal and Medicaid Funds	1,746,474,509	1,713,393,173	1,786,107,604	555,732,203	1,230,375,801	102.66%

TOTAL REVENUE	1,765,176,654	1,733,231,941	1,807,171,745	561,092,166	1,246,079,579	124.18%
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EXPENDITURES:

Administration	226,863,269	202,222,386	244,023,451	53,763,353	190,260,097	88.13%
LME Provided Services (Service Support)	4,576,288	4,095,451	5,578,113	1,228,494	4,349,619	88.09%
Provider Payments (State Funds)	127,512,530	117,744,531	91,143,021	17,252,564	73,890,458	75.72%
Provider Payments (Federal Funds)	75,697,300	49,922,142	25,529,466	8,219,219	19,310,247	97.44%
Provider Payments (County Funds)	6,247,282	5,170,984	5,833,702	701,583	5,132,119	48.11%
Provider Payments (Medicaid)	1,323,272,509	1,351,539,183	1,433,823,128	474,461,338	959,361,790	132.36%
Permanent Supported Housing and Back at Home Payments	1,007,476	967,232	1,240,864	243,994	996,870	78.65%
TOTAL EXPENDITURES	1,765,176,854	1,731,661,909	1,807,171,745	553,870,545	1,253,301,200	122.59%

Net Income or (Loss) (from Operations and Risk Reserve)		1,570,032		7,221,621		
Less Risk Reserve Revenue		-		-		
NET INCOME OR (LOSS) FROM OPERATIONS		1,570,032		7,221,621		

2. FUND BALANCE

Restricted FB-State Statute, Ppds & Investment in Fixed Assets, In Lieu of Risk Corridor		111,019,430		83,117,534		
Unrestricted FB (including Board Commitments)		65,850,559		100,974,076		
TOTAL FUND BALANCE		176,869,989		184,091,610		

3. CURRENT CASH POSITION

Current Cash and Investments				294,499,432		
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4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)				91,982,735		
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