



JACKSON COUNTY
FINANCIAL REPORT

APRIL 30, 2023

SUBMITTED TO BOARD ON MAY 16, 2023



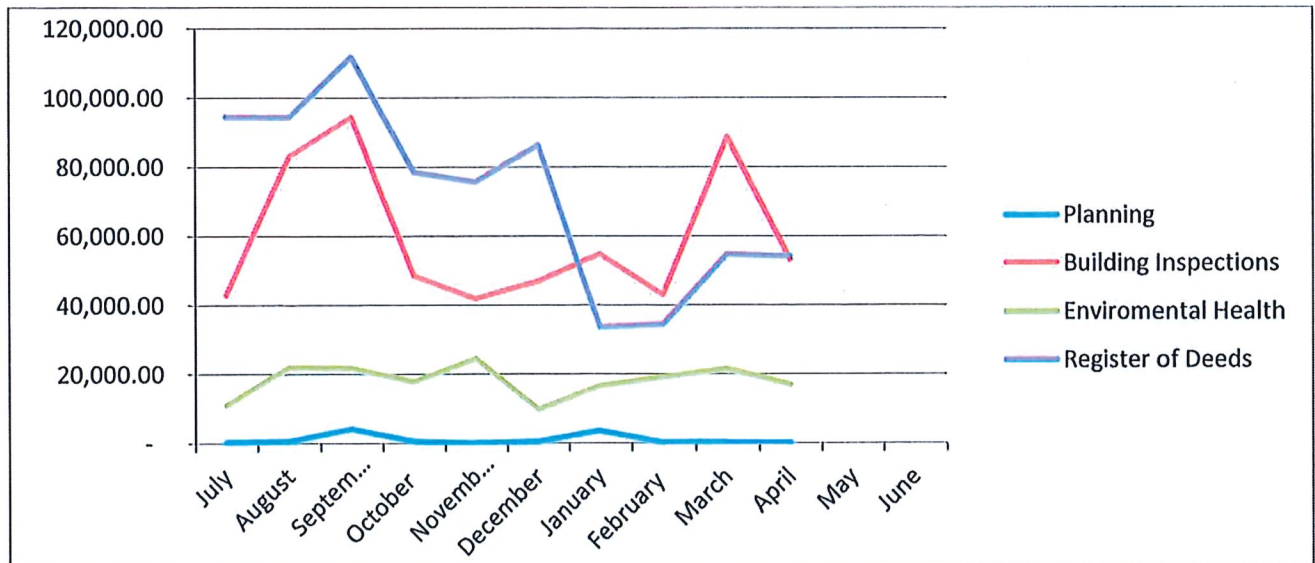
HIGHLIGHTS

APRIL 2023

- General Fund Revenues collected to date - \$70,315,933 – 84.55% of budget. Average for year - 83.33% - over 1.22%
- General Fund Expenditures to date - \$62,416,297 – 76.35% of budget. Average for year - 83.33% - under 6.98%
- Revenues are \$7,899,696 more than expenditures.
- Ad Valorem Tax collected - \$42,679,771 – 100.58% of budget.
 - Motor Vehicle Tax collected - \$1,366,099 – 77.69% of budget.
 - Prior Year Tax collected - \$420,499 – 60.03% of budget.
- Received sales and use tax distribution in the amount of \$1,524,860 for the month of April 2023 (January sales). This amount is \$175,882 – 13.04% more than the amount received in April 2022. Article 46 distribution was \$163,417. The average increase for the fiscal year is 8.47%.
- Landfill Disposal Fees collected - \$2,839,767 – 97.64% of budget.
- Prior year Landfill Disposal Fees collected - \$60,031 – 75.04% of budget.
- Vaya Health's 3rd Quarter Finance Report for fiscal year 2022-2023 is attached. Total revenues of \$601,993,657 and total expenditures of \$637,092,056 with a net loss, less risk reserve, of (\$99,045,298). The operating cash available is \$166,384,213. The spendable cash is \$1,202,660.

FY 2022-2023 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 10,000.00	\$ 700,000.00	\$ 200,000.00	\$ 900,000.00
July	380.00	42,688.00	10,898.00	94,488.50
August	620.00	82,854.00	21,984.00	94,281.00
September	4,210.00	94,171.00	21,798.00	111,687.50
October	660.00	48,248.00	17,764.00	78,467.50
November	70.00	41,627.00	24,500.00	75,623.50
December	420.00	46,695.00	9,782.00	86,145.50
January	3,620.00	54,554.00	16,474.00	33,655.50
February	200.00	42,834.00	19,032.00	34,332.50
March	280.00	88,616.00	21,530.00	54,735.00
April	70.00	52,912.00	16,843.00	54,082.50
May	-	-	-	-
June	-	-	-	-
Collected to date	\$ 10,530.00	\$ 595,199.00	\$ 180,605.00	\$ 717,499.00
Remaining Budget	\$ (530.00)	\$ 104,801.00	\$ 19,395.00	\$ 182,501.00
Percentage Collected	105.30%	85.03%	90.30%	79.72%
Percentage for Year	<u>83.33%</u>	<u>83.33%</u>	<u>83.33%</u>	<u>83.33%</u>
	21.97%	1.70%	6.97%	-3.61%



**GENERAL FUND CONTINGENCY
FY 2022-2023**

**CONTINGENCY
11-9900-000-00**

APPROVED BUDGET: **\$ 360,347.21**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/1/2022 CB#1 Non-Profit Hall of Fame	1,500.00	
7/1/2022 CB#2 Non-Profit Mountain Projects	19,637.00	
9/9/2022 CB#8 HR-Dosimetry Badges for Jail	1,650.00	
1/27/2023 CB#31 Appalachian Womens Museum Carry forward	19,898.21	
2/21/2023 CB#32 Sheriff-Contracted Services, Motor Vehicles	103,937.00	-

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 146,622.21	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 213,725.00

**CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01**

APPROVED BUDGET: **\$ 25,000.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ -	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 25,000.00

**CONTINGENCY-CAPITAL
11-9900-000-02**

APPROVED BUDGET: **\$ 572,861.00**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
8/31/2022 CB#5 Various Depts-Capital	101,913.00	
9/6/2022 CB#6 Tax Collector-Letter Opener	5,121.00	
9/9/2022 CB#7 Tax Collector-2 Desktop Computers	3,876.00	
10/20/2022 CB#12 Emg Mgt, Recreation Capital	19,097.00	
10/20/2022 CB#14 Governing Body	5,251.00	
12/22/2022 CB#25 Various Depts-Capital	87,528.00	
1/27/2023 CB#30 Various Depts-Capital	112,661.00	
3/13/2023 CB#35 Various Depts-Capital	10,944.00	
3/14/2023 CB#36 Various Depts-Capital	33,669.00	
3/14/2023 CB#40 Various Depts-Capital	11,480.00	

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 391,540.00	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ 181,321.00

**CONTINGENCY-SCHOOL
11-9900-000-04**

APPROVED BUDGET: **\$ 455,299.63**

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
2/21/2023 CB#32 Jackson County Schools-Current Expense	455,299.63	

TOTAL APPROPRIATIONS APPROVED TO DATE:	\$ 455,299.63	\$ -	
BALANCE GENERAL FUND CONTINGENCY:			\$ -

ORIGINAL APPROPRIATION: \$1,413,507.84	TOTAL CONTINGENCY BALANCE: \$ 420,046.00
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**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
4/30/2023**

ASSETS

Cash-Petty	\$	2,430.00
Cash-In Time Deposits		33,473,941.41
Cash-Wells Fargo		7,628,676.80
Taxes Receivable-Ad Valorem		1,253,265.00
Allowance for Doubtful Tax Rec.		(823,000.00)
Accounts Receivable		-
Accounts Receivable-Sales Tax		198,637.73
Accounts Receivable-Other		6,475.84
Due from Other Funds		-
		<hr/>
TOTAL ASSETS:	\$	<u>41,740,426.78</u>

LIABILITIES

Accounts Payable		(180.41)
Accrued Salaries Payable		-
NCVTS Refunds Payable		-
Debt Setoff Collected in Advance		-
Due to Other Funds		-
Taxes Collected in Advance		(24,783.14)
Reserve for WC		(4,281.00)
Earnest Money Payable		-
Narcotic Funds Payable		(49,690.12)
Reserved for Taxes Receivable		(1,253,265.00)
Reserved for Uncollectible Taxes		823,000.00
Erosion Control Ordinance Bond		(241,534.48)
Cell Tower Escrow		(21,799.43)
Fuel Prepaid Expense		(53,340.62)
ROD Automation Payable		(107,303.87)
Fund Balance		(40,807,248.71)
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TOTAL LIABILITIES & FUND BALANCE:	\$	<u>(41,740,426.78)</u>

TOTAL GENERAL FUND BALANCE SHEET	\$	(0.00)
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**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING APRIL 30, 2023**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	42,432,295.00	299,117.25	42,679,771.44		(247,476.44)	100.58%
Ad Valorem Tax-Prior Year	700,000.00	33,069.05	420,373.67		279,626.33	60.05%
Motor Vehicle Tax-Current Year	1,758,286.00	156,092.54	1,366,099.62		392,186.38	77.69%
Motor Vehicle Tax-Prior Year	500.00	-	125.32		374.68	25.06%
Sales and Use Tax	20,711,266.00	1,524,860.33	12,825,251.88		7,886,014.12	61.92%
Public Safety	1,509,675.00	45,805.96	1,024,641.91		485,033.09	67.87%
Code Enforcement	797,500.00	68,019.00	665,387.00		132,113.00	83.43%
Transportation	520,121.00	5,409.45	415,271.99		104,849.01	79.84%
Health	2,994,473.00	149,860.67	1,843,116.44		1,151,356.56	61.55%
Social Services	4,420,791.27	231,630.29	3,066,877.10		1,353,914.17	69.37%
Social Services-Indian	246,556.00	20,524.33	220,558.02		25,997.98	89.46%
Dept on Aging	352,797.00	32,875.15	377,956.37		(25,159.37)	107.13%
Recreation	713,075.00	86,874.37	490,651.95	190.00	222,423.05	68.81%
Register of Deeds	1,350,500.00	74,248.00	955,815.70		394,684.30	70.77%
ABC Board Revenues	630,000.00	130,677.68	473,312.24		156,687.76	75.13%
Other General	4,029,942.04	180,396.51	3,490,782.72	-	539,159.32	86.62%
TOTAL REVENUES:	\$ 83,167,777.31	\$ 3,039,460.58	\$ 70,315,993.37	\$ 190.00	\$ 12,851,783.94	84.55%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	365,419.00	16,262.59	281,733.87	7,392.40	76,292.73	79.12%
Administration	379,674.00	27,109.18	302,434.48		77,239.52	79.66%
Human Resources	231,132.00	16,570.50	178,338.73	3,475.00	49,318.27	78.66%
Finance	842,604.68	60,812.13	679,737.40		162,867.28	80.67%
Tax Collections	407,620.60	25,372.04	276,864.21		130,756.39	67.92%
Tax Administration	869,324.25	65,050.45	635,916.19	13,232.98	220,175.08	74.67%
GIS-Mapping	93,108.00	5,487.22	80,202.51		12,905.49	86.14%
Legal	322,759.00	41,716.55	320,863.07		1,895.93	99.41%
Court Facilities	55,340.00	1,450.00	22,783.65	14,992.84	17,563.51	68.26%
Elections	655,675.19	27,957.02	489,176.07	1,456.28	165,042.84	74.83%
Register of Deeds	544,338.87	39,146.48	418,088.58	1,596.98	124,653.31	77.10%
Central Services	197,000.00	9,582.64	84,411.15	557.51	112,031.34	43.13%
Computer & Information	788,157.19	41,817.86	637,557.14	19,101.50	131,498.55	83.32%
Public Works	6,663,007.19	378,868.79	4,528,966.97	447,485.07	1,686,555.15	74.69%
Professional Services	65,000.00	1,950.00	25,400.00	-	39,600.00	39.08%
TOTAL GENERAL GOVT	\$ 12,480,159.97	\$ 759,153.45	\$ 8,962,474.02	\$ 509,290.56	\$ 3,008,395.39	75.89%
PUBLIC SAFETY						
Sheriff	7,559,602.34	619,972.14	6,179,129.78	61,576.21	1,318,896.35	82.55%
Jail	2,899,250.70	171,462.57	2,043,997.11	49,649.16	805,604.43	72.21%
Sheriff Grants	419,303.00	10,235.75	70,330.64	71,179.93	277,792.43	33.75%
Emergency Management	1,711,719.63	126,353.54	1,491,423.74	39,314.85	180,981.04	89.43%
Fire	3,561,195.00	220,956.32	2,898,843.62	840.00	661,511.38	81.42%
Code Enforcement	1,696,894.99	134,750.04	1,400,919.79	9,362.50	286,612.70	83.11%
Amb/Rescue Squad	3,975,049.00	300,868.61	3,267,873.71	-	707,175.29	82.21%
TOTAL PUBLIC SAFETY	\$ 21,823,014.66	\$ 1,584,598.97	\$ 17,352,518.39	\$ 231,922.65	\$ 4,238,573.62	80.58%
TRANSPORTATION						
Administration	224,092.00	14,439.95	166,929.09	-	57,162.91	74.49%
Operating Expense	623,154.19	41,595.16	471,024.28	-	152,129.91	75.59%
Capital Outlay	6,201.00	(329.52)	6,431.65	6,773.10	(7,003.75)	212.95%
Elderly Disabilities Grant	62,500.00	-	-	-	62,500.00	0.00%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 946,947.19	\$ 55,705.59	\$ 675,385.02	\$ 6,773.10	\$ 264,789.07	72.04%
ENVIRONMENTAL PROTECTION						
Foreslry	109,115.00	7,122.34	78,686.38	-	30,428.62	72.11%
TOTAL ENVIRON PROTECTION	\$ 109,115.00	\$ 7,122.34	\$ 78,686.38	\$ -	\$ 30,428.62	72.11%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	494,302.00	36,454.46	325,965.27	-	168,336.73	65.94%
Community Development	231,221.21	5,518.00	138,568.19	1,472.21	91,180.81	60.57%
Cooperative Extension	231,425.00	15,564.55	133,859.57	-	97,565.43	57.84%
Conservation	222,423.94	14,697.45	166,654.89	-	55,769.05	74.93%
TOTAL ECONOMIC & PHY DEV	\$ 1,179,372.15	\$ 72,234.46	\$ 765,047.92	\$ 1,472.21	\$ 412,852.02	64.99%
HUMAN SERVICES						
Health	6,633,922.04	381,158.58	4,614,083.50	184,941.32	1,834,897.22	72.34%
Well at Work	13,500.00	-	288.80	-	13,211.20	2.14%
Mental Health	128,668.94	-	67,128.44	-	61,540.50	52.17%
Social Services	8,075,549.94	587,338.17	6,040,432.93	19,319.85	2,015,797.16	75.04%
Indian Reservation	246,556.00	2,612.39	49,282.38	-	197,273.62	19.99%
Dept on Aging	872,362.11	59,611.35	657,439.93	22,985.37	191,936.81	78.00%
Emergency Food & Shelter	11,871.00	1,629.33	7,567.33	-	4,303.67	63.75%
Congregate & Home Del Meals	518,300.00	37,599.85	392,732.12	475.96	125,091.92	75.86%
Adult Day Care	138,164.00	17,665.71	118,022.94	-	20,141.06	85.42%
Senior Center	18,500.00	3,142.43	12,773.23	336.78	5,389.99	70.86%
Veterans	173,078.00	10,687.58	120,619.03	-	52,458.97	69.69%
Youth Services	183,469.00	10,702.00	134,743.90	-	48,725.10	73.44%
Senior Citizen Services	40,637.00	1,250.00	34,868.00	-	5,769.00	85.80%
Other Human Services	354,499.00	46,374.75	355,567.50	-	(1,068.50)	100.30%
TOTAL HUMAN SERVICES	\$ 17,409,077.03	\$ 1,159,772.14	\$ 12,605,550.03	\$ 228,059.28	\$ 4,575,467.72	73.72%
EDUCATION						
Public Schools	10,511,096.63	1,000,510.00	9,116,684.07	-	1,394,412.56	86.73%
Community College	2,932,695.00	226,653.33	2,266,533.37	-	666,161.63	77.29%
TOTAL EDUCATION	\$ 13,443,791.63	\$ 1,227,163.33	\$ 11,383,217.44	\$ -	\$ 2,060,574.19	84.67%
CULTURAL/RECREATION						
Library	1,391,482.00	111,839.69	1,188,968.10	6,574.37	195,939.53	85.92%
Recreation	1,439,822.51	104,774.39	1,145,463.60	72,244.66	222,114.25	84.57%
Swimming Pool	187,422.00	589.12	67,264.77	-	120,157.23	35.89%
Recreation Center	388,531.00	30,515.74	270,808.27	7,101.48	110,621.25	71.53%
Cashiers Recreation	457,061.00	31,332.99	300,759.81	8,857.51	147,443.68	67.74%
Cashiers Swimming Pool	58,093.00	-	680.00	-	57,413.00	1.17%
Cashiers Recreation Center	496,296.17	31,662.63	304,795.49	9,606.56	181,894.12	63.35%
Arts	10,000.00	-	10,000.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 4,428,707.68	\$ 310,714.56	\$ 3,288,740.04	\$ 104,384.58	\$ 1,035,583.06	76.62%
TRANSFERS TO OTHER FUNDS	\$ 10,927,546.00	\$ 543,250.71	\$ 7,304,677.98	\$ -	\$ 3,622,868.02	66.85%
CONTINGENCY	\$ 420,046.00	\$ -	\$ -	\$ -	\$ 420,046.00	0.00%
	\$ 420,046.00	\$ -	\$ -	\$ -	\$ 420,046.00	
TOTAL EXPENDITURES:	\$ 83,167,777.31	\$ 5,719,715.55	\$ 62,416,297.22	\$ 1,081,902.38	\$ 19,669,577.71	76.35%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (2,680,254.97)	\$ 7,899,696.15	\$ (1,081,712.38)	\$ (6,817,793.77)	8.20%

JACKSON COUNTY													
VARIOUS FUNDS													
BALANCE SHEET													
FOR PERIOD ENDING APRIL 30, 2023													
					SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	OPIOID	PAYROLL	SELF-INS	ARPA	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 14	FUND 15	FUND 16	FUND 17	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
ASSETS													
Cash & Investments	423,942.90	833,937.70	4,349,403.44	600,000.00	615,469.43	1,790,125.96	1,499,800.00	128,200.55	56,668.59	3,360,260.36	378,539.62	90,269.42	1,594,111.66
Accounts receivable	-	-	-	-	-	-	-	12,567.76	277.68	1,909.77	456.80	-	1,454.87
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 423,942.90	\$ 833,937.70	\$ 4,349,403.44	\$ 600,000.00	\$ 615,469.43	\$ 1,790,125.96	\$ 1,499,800.00	\$ 140,768.31	\$ 56,946.27	\$ 3,362,170.13	\$ 378,996.42	\$ 90,269.42	\$ 1,595,566.53
LIABILITIES AND FUND EQUITY													
Accounts payable	-	833,937.70	-	-	-	-	-	-	-	5,369.58	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	423,942.90	-	-	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 423,942.90	\$ 833,937.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,369.58	\$ -	\$ -	\$ -
FUND EQUITY													
Fund balance	-	-	4,349,403.44	600,000.00	615,469.43	1,790,125.96	1,499,800.00	140,768.31	56,946.27	3,356,800.55	378,996.42	90,269.42	1,595,566.53
TOTAL LIABILITIES AND FUND EQUITY	\$ 423,942.90	\$ 833,937.70	\$ 4,349,403.44	\$ 600,000.00	\$ 615,469.43	\$ 1,790,125.96	\$ 1,499,800.00	\$ 140,768.31	\$ 56,946.27	\$ 3,362,170.13	\$ 378,996.42	\$ 90,269.42	\$ 1,595,566.53

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING APRIL 30, 2023											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS											
Cash & Investments	1,842.49	664,763.38	1,317,992.78	769,960.59	181,737.18	2,534,156.57	4,393.51	74,254.30	12,852.17		
Accounts receivable	-	3,334.44	-	401,382.67	1,922.31		-	-	23.39		
Due from other funds											
Deferred Outflows-OPEB				282,850.00	132,885.00						
Land/Equipment less depreciation			1,012,035.52	3,852,573.01	46,522.09					134,526,401.23	
Amt for Retirement-Long term debt											42,578,864.92
Net reserved assets											
Notes receivable	-	3,334.44	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,842.49	\$ 671,432.26	\$ 2,330,028.30	\$ 5,306,766.27	\$ 363,066.58	\$ 2,534,156.57	\$ 4,393.51	\$ 74,254.30	\$ 12,875.56	\$ 134,526,401.23	\$ 42,578,864.92
LIABILITIES AND FUND EQUITY											
Accounts payable	-	-	-	-	13,088.39		4,393.51	74,254.30	-		42,578,864.92
Contributions from Employees				22,317.01	21,290.26	2,534,156.57					
Retainage Payable				-							
Due to other funds	-	-	-	-							
Taxes Collected in Advance				-							
Debt Setoff in Advance				-							
OPEB Liability				926,221.00	370,302.00						
Net Pension Liability-LGERS				133,293.00	56,314.00						
Deferred Inflows				180,908.00	90,306.00						
Accrued Interest Payable	-	-	-	4,652.80							
Debt-Current and Non-current				586,500.94							
Investment in Fixed Assets										134,526,401.23	
Contributed Capital				13,117.89							
Deferred revenues	-	-	-	-							
Accrued landfill closure & post-cl	-	-	-	1,581,869.75	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ 3,448,880.39	\$ 551,300.65	\$ 2,534,156.57	\$ 4,393.51	\$ 74,254.30	\$ -	\$ 134,526,401.23	\$ 42,578,864.92
FUND EQUITY											
Fund balance	1,842.49	671,432.26	2,330,028.30	1,857,885.88	(188,234.07)	-	-	-	12,875.56	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,842.49	\$ 671,432.26	\$ 2,330,028.30	\$ 5,306,766.27	\$ 363,066.58	\$ 2,534,156.57	\$ 4,393.51	\$ 74,254.30	\$ 12,875.56	\$ 134,526,401.23	\$ 42,578,864.92

JACKSON COUNTY															
VARIOUS FUNDS															
INCOME STATEMENTS															
FOR PERIOD ENDING APRIL 30, 2023															
	AMERICAN RESCUE	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	PLAN ACT	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRES, RECREATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 17	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES															
Other taxes					-		1,938,558.00							2,899,798.57	
Restricted intergovernmental revenues	4,549,492.60								43,267.15					75,302.28	-
Sales and services						-	-					2,500.02	750,767.92	1,400,011.96	28,125.35
Investment earnings		-	9,471.23		546.11	22.45	68,168.51	-				6,822.05		21,784.06	4,096.26
Lease Proceeds															
Transfers		1,433,557.52	1,000,000.00	820,037.94		100,000.00		350,500.00		500,000.00	3,681,670.02	-		-	215,000.00
Miscellaneous															2,580.15
TOTAL REVENUES:	\$ 4,549,492.60	\$ 1,433,557.52	\$ 1,009,471.23	\$ 820,037.94	\$ 546.11	\$ 100,022.45	\$ 2,006,726.51	\$ 350,500.00	\$ 43,267.15	\$ 500,000.00	\$ 3,681,670.02	\$ 9,322.07	\$ 750,767.92	\$ 4,396,896.85	\$ 249,801.76
EXPENDITURES															
General government	-	-	-	-				327,286.43		54,964.23					
Public safety	4,549,492.60				241,813.67				32,998.00						
Economic and physical dev						173,771.14	1,402,330.91					5,000.04			
Human services															
Debt Service:															
Principal retirement	-	500,000.00									2,922,229.62			234,600.62	
Interest and fees	-	319,087.50									759,440.40			12,510.07	
Enterprise operations													17,145.45	3,530,297.06	252,619.91
TOTAL EXPENDITURES	\$ 4,549,492.60	\$ 819,087.50	\$ -	\$ -	\$ 241,813.67	\$ 173,771.14	\$ 1,402,330.91	\$ 327,286.43	\$ 32,998.00	\$ 54,964.23	\$ 3,681,670.02	\$ 5,000.04	\$ 17,145.45	\$ 3,777,407.75	\$ 252,619.91
Revenues over (under) expenditures	\$ -	\$ 614,470.02	\$ 1,009,471.23	\$ 820,037.94	\$ (241,267.56)	\$ (73,748.69)	\$ 604,395.60	\$ 23,213.57	\$ 10,269.15	\$ 445,035.77	\$ -	\$ 4,322.03	\$ 733,622.47	\$ 619,489.10	\$ (2,818.15)

CASHIERS-GLENNVILLE RECREATION PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	43-3831-491-02	-	-	-	-
Total Revenues:		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Architect,Engineering	43-6127-199-00	\$ 132,464.00	\$ -	\$ 20,387.13	\$ 20,387.13
Site Preparation	43-6127-580-01	235,000.00	-	-	-
Mobilization	43-6127-580-02	18,303.00	-	-	-
Sidewalks & Pathways	43-6127-580-03	50,000.00	-	-	-
Wayfinding Signage	43-6127-580-04	5,000.00	-	-	-
Tennis Courts	43-6127-580-05	115,000.00	-	-	-
Picnic Tables	43-6127-580-06	9,600.00	-	-	-
Trash & Recycle Receptacles	43-6127-580-07	12,600.00	-	-	-
Benches	43-6127-580-08	7,200.00	-	-	-
General Plantings	43-6127-580-09	35,000.00	-	-	-
Splash Pad	43-6127-580-10	445,766.00	-	-	-
Contingency	43-6127-990-00	45,758.00	-	-	-
Total Expenditures:		<u>\$ 1,111,691.00</u>	<u>\$ -</u>	<u>\$ 20,387.13</u>	<u>\$ 20,387.13</u>
Revenues over (under) expenditures		\$ (1,111,691.00)	\$ -	\$ (20,387.13)	\$ (20,387.13)
Other financing sources:					
Operating transfers--in:					
General Fund 12	43-3981-000-12	1,111,691.00	-	1,111,691.00	1,111,691.00
Total Other financing sources:		\$ 1,111,691.00	\$ -	\$ 1,111,691.00	\$ 1,111,691.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,091,303.87</u>	<u>\$ 1,091,303.87</u>
Fund Balance beginning of year, July 1				<u>\$ -</u>	
Fund Balance end of year, June 30				<u>\$ 1,091,303.87</u>	

WHITTER-QUALLA PARK PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
PARTF Grant	43-3612-260-00	\$ 500,000.00	\$ -	\$ -	\$ -
Investment Earnings	43-3831-491-01	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues:		<u>\$ 500,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Picnic Shelter	43-6126-580-01	\$ 177,030.00	\$ -	\$ -	\$ -
Playground	43-6126-580-02	287,190.00	-	-	-
Paving, Circulation, Signage	43-6126-580-03	573,760.00	-	-	-
Bathroom Facilities	43-6126-580-04	186,740.00	-	-	-
Utilities Water&Sewer	43-6126-580-05	88,740.00	-	-	-
Landscaping	43-6126-580-06	174,465.00	-	-	-
Site Grading,Preparation	43-6126-580-07	294,710.00	-	-	-
Site Elements	43-6126-580-08	82,890.00	-	-	-
Planning,Incidental	43-6126-580-09	98,000.00	-	10,290.00	10,290.00
Contingency	43-6126-990-00	<u>50,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:		<u>\$ 2,013,525.00</u>	<u>\$ -</u>	<u>\$ 10,290.00</u>	<u>\$ 10,290.00</u>
Revenues over (under) expenditures		\$ (1,513,525.00)	\$ -	\$ (10,290.00)	\$ (10,290.00)
Other financing sources:					
Operating transfers--in:					
General Fund 12	43-3981-000-12	756,763.00		756,763.00	756,763.00
CPR Fund	43-3981-000-28	<u>\$ 756,762.00</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Total Other financing sources:		\$ 1,513,525.00	\$ -	\$ 756,763.00	\$ 756,763.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 746,473.00</u>	<u>\$ 746,473.00</u>
Fund Balance beginning of year, July 1				<u>\$ -</u>	
Fund Balance end of year, June 30				<u>\$ 746,473.00</u>	

WEBSTER PARK PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
State of NC-Spec Approp	43-3612-260-01	\$ 90,000.00	\$ -	\$ -	\$ -
Total Revenues:		<u>\$ 90,000.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:					
Picnic Shelter	43-6129-580-01	\$ 65,000.00	\$ -	\$ -	\$ -
Electric Power & Lights	43-6129-580-02	12,000.00	-	-	-
Protective Netting	43-6129-580-03	10,000.00	-	9,039.98	9,039.98
Trail Screenings	43-6129-580-04	1,000.00	-	-	-
Pet Waste Stations	43-6129-580-05	1,000.00	-	758.91	758.91
ADA Parking & Sidewalk	43-6129-580-06	9,500.00	-	-	-
Picnic Tables	43-6129-580-07	6,500.00	-	-	-
Total Expenditures:		<u>\$ 105,000.00</u>	<u>\$ -</u>	<u>\$ 9,798.89</u>	<u>\$ 9,798.89</u>
Revenues over (under) expenditures		\$ (15,000.00)	\$ -	\$ (9,798.89)	\$ (9,798.89)
Other financing sources:					
Operating transfers--in:					
CPR Fund	43-3981-000-28	\$ 15,000.00	-	\$ 15,000.00	15,000.00
Total Other financing sources:		\$ 15,000.00	\$ -	\$ 15,000.00	\$ 15,000.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,201.11</u>	<u>\$ 5,201.11</u>
Fund Balance beginning of year, July 1				<u>\$ -</u>	
Fund Balance end of year, June 30				<u>\$ 5,201.11</u>	

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2023

		ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date	
Revenues:					
Dogwood Health Trust	44-3580-360-01	\$ 2,348,997.50	\$ 2,174,497.50	\$ -	\$ 2,174,497.50
American Rescue Plan Act	44-3580-360-02	2,329,281.50	2,174,497.50	-	2,174,497.50
Investment Earnings	44-3831-491-00	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues:		<u>\$ 4,678,279.00</u>	<u>\$ 4,348,995.00</u>	<u>\$ -</u>	<u>\$ 4,348,995.00</u>
Expenditures:					
Human Services Projects					
Planning-Homeless Shelter	44-5850-199-01	\$ 28,500.00	\$ 6,000.00	\$ 22,500.00	\$ 28,500.00
Planning/Architect-CDP	44-5850-199-02	330,000.00		74,592.83	74,592.83
Construction-CDP Facility	44-5850-580-01	<u>4,319,779.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Human Services Projects		<u>\$ 4,678,279.00</u>	<u>\$ 6,000.00</u>	<u>\$ 97,092.83</u>	<u>\$ 103,092.83</u>
Total Expenditures:		<u>\$ 4,678,279.00</u>	<u>\$ 6,000.00</u>	<u>\$ 97,092.83</u>	<u>\$ 103,092.83</u>
Revenues over (under) expenditures		\$ -	\$ 4,342,995.00	\$ (97,092.83)	\$ 4,245,902.17
Other financing sources:					
Operating transfers--in:					
Capital Reserve Fund	44-3981-000-20	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Other financing sources:		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 4,342,995.00</u>	<u>\$ (97,092.83)</u>	<u>\$ 4,245,902.17</u>
Fund Balance beginning of year, July 1				<u>\$ 4,342,995.00</u>	
Fund Balance end of year, June 30				<u>\$ 4,245,902.17</u>	

INDOOR POOL FACILITY FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Bond Proceeds	45-3920-000-00	\$ 20,000,000.00	\$ 20,000,000.00	\$ -	\$ 20,000,000.00
Investment Earnings	45-3831-491-00	750,000.00	10,114.88	570,185.40	580,300.28
Total Revenues:		<u>\$ 20,750,000.00</u>	<u>\$ 20,010,114.88</u>	<u>\$ 570,185.40</u>	<u>\$ 20,580,300.28</u>
Expenditures:					
Legal-Closing Costs	45-4199-192-00	\$ 98,619.00	\$ 98,618.72	\$ -	\$ 98,618.72
Architect & Civil Engineering	45-4199-199-00	1,487,488.00	1,177,772.64	139,178.49	1,316,951.13
Surveying & Geotechnical	45-4199-199-01	300,000.00	1,000.00	(400.00)	600.00
Permitting	45-4199-199-02	16,381.00	-	13,475.65	13,475.65
Construction	45-4199-580-00	21,174,000.00	-	6,406,829.26	6,406,829.26
Furnishing and Fixtures	45-4199-580-01	246,400.00	-	-	-
Technology	45-4199-580-02	223,200.00	-	-	-
Contingency	45-4199-990-00	1,385,220.00	-	-	-
Total Expenditures:		<u>\$ 24,931,308.00</u>	<u>\$ 1,277,391.36</u>	<u>\$ 6,559,083.40</u>	<u>\$ 7,836,474.76</u>
Revenues over (under) expenditures		\$ (4,181,308.00)	\$ 18,732,723.52	\$ (5,988,898.00)	\$ 12,743,825.52
Other financing sources:					
Operating transfers--in:					
General Fund	45-3981-000-11	\$ 4,181,308.00	4,181,308.00	\$ -	\$ 4,181,308.00
Total Other financing sources:		<u>\$ 4,181,308.00</u>	<u>\$ 4,181,308.00</u>	<u>\$ -</u>	<u>\$ 4,181,308.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 22,914,031.52</u>	<u>\$ (5,988,898.00)</u>	<u>\$ 16,925,133.52</u>
Fund Balance beginning of year, July 1				<u>\$ 22,914,031.52</u>	
Fund Balance end of year, June 30				<u>\$ 16,925,133.52</u>	

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2023

			ACTUAL		
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	46-3831-491-00	10,000.00	-	9,804.51	9,804.51
Total Revenues:		<u>\$ 10,000.00</u>	<u>\$ -</u>	<u>\$ 9,804.51</u>	<u>\$ 9,804.51</u>
Expenditures:					
MPS Engineering Fees	46-5120-199-00	\$ 253,353.00	\$ 464,717.46	\$ (221,777.29)	\$ 242,940.17
Hazmet & Permitting Fees	46-5120-199-01	63,207.00	11,477.30	102.65	11,579.95
WR Engineering Fees	46-5120-199-02	179,647.00		179,647.00	179,647.00
McGee Engineering Fees	46-5120-199-03	39,500.00		38,652.79	38,652.79
Construction	46-5120-580-00	4,581,159.12	3,617,891.80	940,015.00	4,557,906.80
Furnishing and Fixtures	46-5120-580-01	287,719.00	103,009.88	132,675.03	235,684.91
Signage	46-5120-580-02	13,000.00	7,655.96	5,317.31	12,973.27
Technology	46-5120-580-03	146,500.00		19,528.57	19,528.57
Kilns, Carport, Fencing	46-5120-580-04	52,572.00		35,223.10	35,223.10
Shipping Containers	46-5120-580-05	10,000.00		9,975.00	9,975.00
Contingency	46-5120-990-00	44,365.74	-	-	-
Total Expenditures:		<u>\$ 5,671,022.86</u>	<u>\$ 4,204,752.40</u>	<u>\$ 1,139,359.16</u>	<u>\$ 5,344,111.56</u>
Revenues over (under) expenditures		<u>\$ (5,661,022.86)</u>	<u>\$ (4,204,752.40)</u>	<u>\$ (1,129,554.65)</u>	<u>\$ (5,334,307.05)</u>
Other financing sources:					
Operating transfers--in:					
Capital Reserve 20	46-3981-000-20	\$ 5,390,000.00	\$ 5,390,000.00	\$ -	\$ 5,390,000.00
General Fund	46-3981-000-11	224,326.00	224,326.00	-	224,326.00
Health Department Fund 43	46-3981-000-43	46,696.86	46,696.86	-	46,696.86
Total Other financing sources:		<u>\$ 5,661,022.86</u>	<u>\$ 5,661,022.86</u>	<u>\$ -</u>	<u>\$ 5,661,022.86</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 1,456,270.46</u>	<u>\$ (1,129,554.65)</u>	<u>\$ 326,715.81</u>
Fund Balance beginning of year, July 1				<u>\$ 1,456,270.46</u>	
				<u>\$ 326,715.81</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2023

			ACTUAL		
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Duke Energy	47-3612-000-00	\$ 219,750.00	\$ 219,742.22		\$ 219,742.22
PARTF Grant	47-3612-260-00	<u>435,000.00</u>	<u>435,000.00</u>	-	<u>435,000.00</u>
Total Revenues:		<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
Expenditures:					
Engineering-Const Mgt	47-4264-199-00	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	47-4264-199-01	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	47-4264-580-01	369,208.00	350,705.79	14,820.00	365,525.79
Construction Cost-Pedestrian Bridge	47-4264-580-02	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	47-4264-580-03	1,119,700.00	1,003,481.75	-	1,003,481.75
Construction-Utility Relocation	47-4264-580-04	48,740.00	48,738.78	-	48,738.78
Contingency	47-4264-990-00	-	-	-	-
Total Expenditures:		<u>\$ 1,937,063.00</u>	<u>\$ 1,796,589.32</u>	<u>\$ 14,820.00</u>	<u>\$ 1,811,409.32</u>
Revenues over (under) expenditures		\$ (1,282,313.00)	\$ (1,141,847.10)	\$ (14,820.00)	\$ (1,156,667.10)
Other financing sources:					
Operating transfers--in:					
Capital Reserve Fund		\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund		<u>1,282,313.00</u>	<u>1,282,313.00</u>	-	<u>1,282,313.00</u>
Total Other financing sources:		<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 140,465.90</u>	<u>\$ (14,820.00)</u>	<u>\$ 125,645.90</u>
Fund Balance beginning of year, July 1				<u>\$ 140,465.90</u>	
Fund Balance end of year, June 30				<u>\$ 125,645.90</u>	

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2023

				ACTUAL	
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
EDA Grant	48-3597-200-00	\$ 2,015,395.00	\$ 1,826,511.86	\$ 188,883.14	\$ 2,015,395.00
Connect NC Bonds	48-3597-300-00	5,445,597.00	5,445,597.00	-	5,445,597.00
Investment Earnings	48-3831-000-01	16,055.00	16,053.60	-	16,053.60
Loan Proceeds	48-3920-000-00	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
Total Revenues:		<u>\$ 17,477,047.00</u>	<u>\$17,288,162.46</u>	<u>\$ 188,883.14</u>	<u>\$17,477,045.60</u>
Expenditures:					
Administrative and Legal	48-5922-190-00	\$ 33,400.00	\$ 27,398.14	\$ 6,000.00	\$ 33,398.14
Design/Oversight Fees	48-5922-199-00	1,734,932.00	1,738,676.55	(3,760.17)	1,734,916.38
Engineering Costs	48-5922-199-01	194,785.00	194,510.71	-	194,510.71
Construction	48-5922-580-00	18,723,038.00	18,489,279.24	71,317.78	18,560,597.02
AV/Network	48-5922-580-01	-	-	-	-
Contingency	48-5922-990-00	<u>11,055.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:		<u>\$ 20,697,210.00</u>	<u>\$20,449,864.64</u>	<u>\$ 73,557.61</u>	<u>\$20,523,422.25</u>
Revenues over (under) expenditures		\$ (3,220,163.00)	\$ (3,161,702.18)	\$ 115,325.53	\$ (3,046,376.65)
Other financing sources:					
Operating transfers--in:					
School Capital Reserve 19	48-3981-000-19	<u>\$ 3,220,163.00</u>	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ 3,220,163.00</u>
Total Other financing sources:		\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	<u>\$ 58,460.82</u>	<u>\$ 115,325.53</u>	<u>\$ 173,786.35</u>
Fund Balance beginning of year, July 1				<u>\$ 58,460.82</u>	
Fund Balance end of year, June 30				<u>\$ 173,786.35</u>	

SCHOOL IMPROVEMENT FUND 49
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2023

		ACTUAL			
		Project Authorization	Prior Years	Current Year	Total To Date
Revenues:					
Investment Earnings	49-3831-491-00	\$ 25,000.00	\$ -	\$ 20,533.33	\$ 20,533.33
Total Revenues:		<u>\$ 25,000.00</u>	<u>\$ -</u>	<u>\$ 20,533.33</u>	<u>\$ 20,533.33</u>
Expenditures:					
Security Upgrades					
Architect/Civil Engineering	49-5916-199-00	\$ 311,947.00	\$ 250,937.50	\$ 60,792.50	\$ 311,730.00
Testing Services	49-5916-199-02	25,200.00	-	15,796.25	15,796.25
Smoky Mountain High School	49-5916-580-01	2,548,000.00	110,650.00	1,097,312.00	1,207,962.00
Fairview Elementary School	49-5916-580-02	1,874,300.00	119,150.00	932,248.90	1,051,398.90
Blue Ridge School	49-5916-580-03	1,750,000.00	850,519.00	532,750.00	1,383,269.00
Smokey Mountain Elementary	49-5916-580-04	850,000.00	444,640.00	185,615.00	630,255.00
Other Costs	49-5916-990-00	75,000.00	409.44	314.24	723.68
Total Security Upgrades		<u>\$ 7,434,447.00</u>	<u>\$ 1,776,305.94</u>	<u>\$ 2,824,828.89</u>	<u>\$ 4,601,134.83</u>
Total Expenditures:		<u>\$ 7,434,447.00</u>	<u>\$ 1,776,305.94</u>	<u>\$ 2,824,828.89</u>	<u>\$ 4,601,134.83</u>
Revenues over (under) expenditures		\$ (7,409,447.00)	\$ (1,776,305.94)	\$ (2,804,295.56)	\$ (4,580,601.50)
Other financing sources:					
Operating transfers--in:					
School Capital Reserve Fund 19	49-3981-000-19	\$ 3,400,000.00	\$ 3,400,000.00	\$ -	\$ 3,400,000.00
School Capital Reserve Fund 21	49-3981-000-21	4,009,447.00	4,009,447.00	-	4,009,447.00
Operating transfers--out					
General Fund		-	-	-	-
Total Other financing sources:		<u>\$ 7,409,447.00</u>	<u>\$ 7,409,447.00</u>	<u>\$ -</u>	<u>\$ 7,409,447.00</u>
Revenues and other financing sources over expenditures and other uses		<u>\$ -</u>	\$ 5,633,141.06	<u>\$ (2,804,295.56)</u>	<u>\$ 2,828,845.50</u>
Fund Balance beginning of year, July 1				<u>\$ 5,633,141.06</u>	
Fund Balance end of year, June 30				<u>\$ 2,828,845.50</u>	



Vaya Health

200 Ridgefield Court, Suite 206
Asheville, NC 28806
1-800-893-6246
www.vayahealth.com

April 28, 2023

RE: Vaya Health Quarterly Report to the Communities for Period Ending March 31, 2023

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most recent quarter ending March 31, 2023. Included in this email are the following documents:

- Fiscal Monitoring Report
- Total Spendable Cash Report, which provides greater clarity of cash availability after reserving 30 days of cash for operations and accounts payable. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

Note that Vaya's prior year numbers reflect audited Financial Statements as of June 30, 2022, and include a pro-rata share of Cardinal's projected remaining fund balance, risk reserve, and prepaid funding for certain future contractual commitments, much of which was required to meet risk reserve requirements, fund consolidation efforts, and serve the expanded 31 county population. This funding is being reported on the revenue line entitled "IGT Cardinal Income".

We also continue to acknowledge the ongoing impact of the Public Health Emergency into this fiscal year for both Vaya and partnering physician practices. Service expenditure rates to providers were kept at enhanced levels through November 30, five months after the sunset of the public health emergency funding Vaya received in capitation. This extension and investment contributed to margin shortfalls through the period.

Over the upcoming quarters, management will continue the high-quality focused health care management of our regional population in the 31 counties served by Vaya, and continuing to strategically prepare for the new Tailored Plan go-live now targeted for October 1, 2023.

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,

A handwritten signature in black ink that reads "Larry E. Hill".

Larry E. Hill
Executive VP and CFO, Vaya Health

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: March 31, 2023

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 9

1. REPORT OF BUDGET VS. ACTUAL	(1) (2)		(3) (4) (5) (6)			
	PRIOR YEAR		CURRENT YEAR 2022-2023			
	2021-2022 BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE	BALANCE (Col. 3-4)	ANNUALIZED PERCENTAGE
REVENUE						
Interest Earned	52,000	82,769	45,000	2,396,674	(2,351,674)	7101.28%
IGT Cardinal Income	7,730,727	89,411,564	10,500,000	-	10,500,000	-
Appropriation of Fund Balance	3,880,084	-	-	-	-	-
Other Local	8,055,724	7,058,082	2,633,521	6,547,868	(3,914,347)	331.51%
Total Local Funds	19,698,535	106,552,415	13,178,521	8,944,542	4,233,979	90.50%
County Appropriations (by County, includes ABC Funds):						
Alexander County	50,000	50,000	50,000	37,500	12,500	100.00%
Allegheny County	109,709	109,709	60,000	45,000	15,000	100.00%
Ashe County	189,568	189,568	189,568	142,175	47,392	100.00%
Avery County	89,600	89,600	89,600	67,200	22,400	100.00%
Buncombe County	600,000	600,000	600,000	450,000	150,000	100.00%
Caswell County	48,599	-	5,000	-	5,000	0.00%
Caldwell County	127,138	121,101	121,138	94,151	26,987	103.63%
Chatham County	206,725	219,348	413,450	297,338	116,112	95.89%
Cherokee County	75,000	75,000	75,000	58,250	16,750	100.00%
Clay County	15,000	15,000	15,000	11,250	3,750	100.00%
Franklin County	54,850	81,580	118,600	93,238	25,362	104.82%
Graham County	6,000	6,000	6,000	4,500	1,500	100.00%
Granville County	58,400	66,273	116,846	90,183	26,663	102.91%
Haywood County	109,000	105,382	112,000	81,887	30,113	97.48%
Henderson County	528,612	528,612	528,612	398,459	132,153	100.00%
Jackson County	123,081	123,081	123,081	92,311	30,770	100.00%
Macon County	106,623	106,623	106,623	79,967	26,656	100.00%
Madison County	30,000	30,000	30,000	22,500	7,500	100.00%
McDowell County	67,856	67,856	67,856	50,892	16,964	100.00%
Mitchell County	18,000	18,000	18,000	13,500	4,500	100.00%
Person County	72,642	58,746	143,383	112,708	30,675	104.81%
Polk County	78,991	79,001	79,491	59,640	19,851	100.04%
Rowan County	246,000	262,846	492,000	389,000	123,000	100.00%
Stokes County	30,000	28,470	9,000	-	9,000	0.00%
Swain County	-	8,223	30,000	20,518	9,482	91.19%
Transylvania County	99,261	99,261	99,261	74,446	24,815	100.00%
Vance County	83,050	95,238	170,099	131,401	38,698	103.00%
Watauga County	171,194	171,194	171,194	128,396	42,798	100.00%
Wilkes County	236,812	237,238	237,612	177,609	60,003	99.68%
Yancey County	26,000	26,000	26,000	19,500	6,500	100.00%
Total County Funds	3,655,507	3,648,948	4,304,412	3,219,518	1,084,894	99.73%
DMH/DD/SAS State and Federal Funding	101,810,310	98,525,521	98,059,211	91,442,603	6,616,608	124.34%
DHB Capitation Funding (Medicaid)	531,633,113	651,537,037	884,280,060	486,386,497	377,893,563	75.04%
DHB Risk Reserve Funding (Medicaid)	2,700,000	2,704,826	-	9,518,191	(9,518,191)	-
All Other State/Federal Funds	1,845,000	2,197,322	2,775,000	2,482,606	292,394	119.28%
Total State, Federal and Medicaid Funds	637,988,423	654,964,506	985,114,271	589,829,897	375,284,374	102.68%
TOTAL REVENUE	661,342,465	765,165,869	982,597,205	601,993,957	380,603,247	81.69%
EXPENDITURES:						
Administration	105,734,497	102,719,356	163,348,944	124,401,474	38,947,470	101.54%
LME Provided Services (Service Support)	4,020,390	3,442,520	3,713,228	2,682,228	1,031,000	96.31%
Provider Payments (State Funds)	67,787,962	70,173,410	72,301,677	63,214,214	9,087,463	116.57%
Provider Payments (Federal Funds)	25,378,724	23,211,459	18,168,977	19,652,191	(1,483,214)	144.22%
Provider Payments (County Funds)	3,655,507	3,515,270	4,304,412	2,873,103	1,431,309	89.00%
Provider Payments (Medicaid)	453,300,763	468,557,858	719,741,445	423,645,558	296,095,687	78.48%
Permanent Supported Housing and Back at Home Payments	1,464,622	1,138,871	1,018,521	623,288	395,233	81.59%
TOTAL EXPENDITURES	661,342,465	670,757,744	982,597,205	637,092,056	345,505,148	86.45%
Net Income or (Loss) (from Operations and Risk Reserve)		94,408,125		(35,098,099)		
Less Risk Reserve Revenue		(2,704,826)		(9,518,191)		
NET INCOME OR (LOSS) FROM OPERATIONS		91,703,299		(44,616,290)		
2. FUND BALANCE						
Restricted Fund Balance for Risk Reserve		89,527,107		99,045,288		
Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets		27,883,747		32,943,137		
Unrestricted Fund Balance (Including Board Commitments)		74,931,479		25,255,578		
TOTAL FUND BALANCE		192,342,333		157,244,013		
3. CURRENT CASH POSITION						
Current Cash in Bank (Including Risk Reserve)				265,429,511		
Less Risk Reserve Cash				(99,045,288)		
TOTAL OPERATING CASH				166,384,223		*See additional Document
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)				39,650,575		

Vaya Health Total Spendable Cash
As of March 31, 2023

Total Operating Cash (Excluding Risk Reserve)	166,384,213
Less Accounts Payable and IBNR	(96,794,510)
Plus Accounts Receivable	11,236,860
Less Annual Leave Payout Liability	(5,065,297)
Less Other Post Employment Benefits Liability	(4,804,000)
Less 30 Days Cash	(69,754,605)
	<hr/>
Spendable Cash	1,202,660
	<hr/> <hr/>

In accordance with G.S. 122C-124.2(e)(3), the Risk Reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.