



JACKSON COUNTY
FINANCIAL REPORT
JANUARY 31, 2023

SUBMITTED TO BOARD ON FEBRUARY 21, 2023



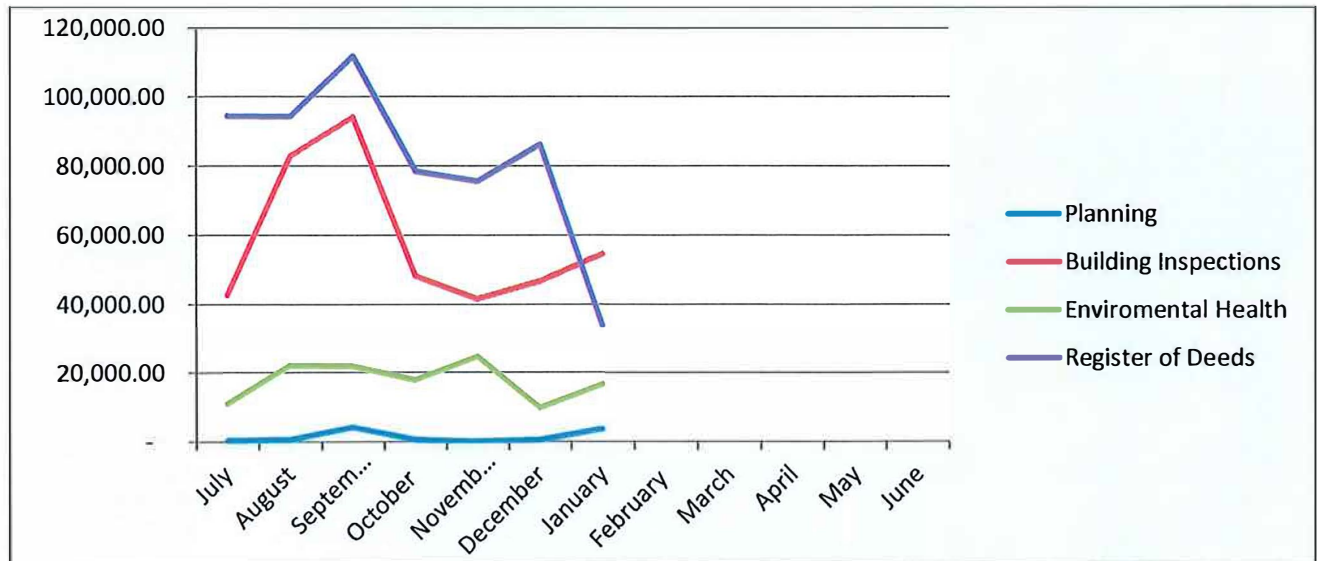
HIGHLIGHTS

JANUARY 2023

- General Fund Revenues collected to date - \$57,682,304 – 69.59% of budget. Average for year – 58.33% - over 11.26%
- General Fund Expenditures to date - \$44,455,796 – 54.36% of budget. Average for year – 58.33% - under 3.97%
- Revenues are \$13,226,508 more than expenditures.
- Ad Valorem Tax collected - \$40,664,747 – 95.83% of budget.
 - Motor Vehicle Tax collected - \$906,447 – 51.55% of budget.
 - Prior Year Tax collected - \$311,236 – 44.43% of budget.
- Received sales and use tax distribution in the amount of \$1,841,772.76 for the month of January 2023 (October sales). This amount is \$181,309.65 – 10.92% more than the amount received in January 2022. Article 46 distribution was \$210,880.45. The average increase for the fiscal year is 11.06%.
- Landfill Disposal Fees collected - \$2,646,999 – 91.01% of budget.
- Prior year Landfill Disposal Fees collected - \$43,629 – 54.54% of budget.
- Vaya Health's 2nd Quarter Finance Report for fiscal year 2022-2023 is attached. Total revenues of \$400,453,974 and total expenditures of \$426,491,104 with a net loss, less risk reserve, of (\$35,400,918). The operating cash available is \$198,796,510. The spendable cash is \$9,042,567.

FY 2022-2023 GROWTH REVENUES

| | Planning Subdivision 11-3340-580-06 | Code Enforcement 11-3435-410-01 | Enviromental Health 11-3518-518-00 | Register of Deeds 11-3814-410-01 |
|----------------------------|---|------------------------------------|---------------------------------------|-------------------------------------|
| Current Year Budget | \$ 10,000.00 | \$ 700,000.00 | \$ 200,000.00 | \$ 900,000.00 |
| July | 380.00 | 42,688.00 | 10,898.00 | 94,488.50 |
| August | 620.00 | 82,854.00 | 21,984.00 | 94,281.00 |
| September | 4,210.00 | 94,171.00 | 21,798.00 | 111,687.50 |
| October | 660.00 | 48,248.00 | 17,764.00 | 78,467.50 |
| November | 70.00 | 41,627.00 | 24,500.00 | 75,623.50 |
| December | 420.00 | 46,695.00 | 9,782.00 | 86,145.50 |
| January | 3,620.00 | 54,554.00 | 16,474.00 | 33,655.50 |
| February | | | | |
| March | | | | |
| April | | | | |
| May | | | | |
| June | - | - | - | - |
| Collected to date | \$ 9,980.00 | \$ 410,837.00 | \$ 123,200.00 | \$ 574,349.00 |
| Remaining Budget | \$ 20.00 | \$ 289,163.00 | \$ 76,800.00 | \$ 325,651.00 |
| Percentage Collected | 99.80% | 58.69% | 61.60% | 63.82% |
| Percentage for Year | <u>58.33%</u> | <u>58.33%</u> | <u>58.33%</u> | <u>58.33%</u> |
| | 41.47% | 0.36% | 3.27% | 5.49% |



**GENERAL FUND CONTINGENCY
FY 2022-2023**

CONTINGENCY

11-9900-000-00

APPROVED BUDGET: **\$ 360,347.21**

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|---|------------|-----------|
| 7/1/2022 CB#2 Non-Profit Mountain Projects | 19,637.00 | |
| 9/9/2022 CB#8 HR-Dosimetry Badges for Jail | 1,650.00 | |
| 1/27/2023 CB#31 Appalachian Womens Museum Carry forward | 19,898.21 | |
| | - | |

| | | | |
|---|---------------------|-------------|----------------------|
| TOTAL APPROPRIATIONS APPROVED TO DATE: | \$ 41,185.21 | \$ - | |
| BALANCE GENERAL FUND CONTINGENCY: | | | \$ 319,162.00 |

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS

11-9900-000-01

APPROVED BUDGET: **\$ 25,000.00**

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|-----------------|------------|-----------|
| | - | - |

| | | | |
|---|-------------|-------------|---------------------|
| TOTAL APPROPRIATIONS APPROVED TO DATE: | \$ - | \$ - | |
| BALANCE GENERAL FUND CONTINGENCY: | | | \$ 25,000.00 |

CONTINGENCY-CAPITAL

11-9900-000-02

APPROVED BUDGET: **\$ 572,861.00**

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|---|------------|-----------|
| 8/31/2022 CB#5 Various Depts-Capital | 101,913.00 | |
| 9/6/2022 CB#6 Tax Collector-Letter Opener | 5,121.00 | |
| 9/9/2022 CB#7 Tax Collector-2 Desktop Computers | 3,876.00 | |
| 10/20/2022 CB#12 Emg Mgt, Recreation Capital | 19,097.00 | |
| 10/20/2022 CB#14 Governing Body | 5,251.00 | |
| 12/22/2022 CB#25 Various Depts-Capital | 87,528.00 | |
| 1/27/2023 CB#30 Various Depts-Capital | 112,661.00 | |
| | - | - |

| | | | |
|---|----------------------|-------------|----------------------|
| TOTAL APPROPRIATIONS APPROVED TO DATE: | \$ 335,447.00 | \$ - | |
| BALANCE GENERAL FUND CONTINGENCY: | | | \$ 237,414.00 |

CONTINGENCY-SCHOOL

11-9900-000-04

APPROVED BUDGET: **\$ 455,299.63**

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|-----------------|------------|-----------|
| | - | - |

| | | | |
|---|-------------|-------------|----------------------|
| TOTAL APPROPRIATIONS APPROVED TO DATE: | \$ - | \$ - | |
| BALANCE GENERAL FUND CONTINGENCY: | | | \$ 455,299.63 |

| | |
|---|---|
| ORIGINAL APPROPRIATION: \$1,413,507.84 | TOTAL CONTINGENCY BALANCE: \$ 1,036,875.63 |
|---|---|

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
1/31/2023**

ASSETS

| | |
|---------------------------------|---------------|
| Cash-Petty | \$ 2,630.00 |
| Cash-In Time Deposits | 32,579,807.43 |
| Cash-Wells Fargo | 13,891,064.70 |
| Taxes Receivable-Ad Valorem | 1,253,265.00 |
| Allowance for Doubtful Tax Rec. | (823,000.00) |
| Accounts Receivable | - |
| Accounts Receivable-Sales Tax | 145,472.36 |
| Accounts Receivable-Other | 6,934.60 |
| Due from Other Funds | 12.42 |

| | |
|----------------------|--------------------------------|
| TOTAL ASSETS: | <u>\$ 47,056,186.51</u> |
|----------------------|--------------------------------|

LIABILITIES

| | |
|----------------------------------|-----------------|
| Accounts Payable | (348.00) |
| Accrued Salaries Payable | - |
| NCVTS Refunds Payable | - |
| Debt Setoff Collected in Advance | - |
| Due to Other Funds | - |
| Taxes Collected in Advance | (1,094.83) |
| Reserve for WC | (4,281.00) |
| Earnest Money Payable | - |
| Narcotic Funds Payable | (49,690.12) |
| Reserved for Taxes Receivable | (1,253,265.00) |
| Reserved for Uncollectible Taxes | 823,000.00 |
| Erosion Control Ordinance Bond | (257,534.48) |
| Cell Tower Escrow | (21,799.43) |
| Fuel Prepaid Expense | (49,809.34) |
| ROD Automation Payable | (107,303.87) |
| Fund Balance | (46,134,060.44) |

| | |
|--|----------------------------------|
| TOTAL LIABILITIES & FUND BALANCE: | <u>\$ (47,056,186.51)</u> |
|--|----------------------------------|

| | |
|---|-------------|
| TOTAL GENERAL FUND BALANCE SHEET | \$ - |
|---|-------------|

| JACKSON COUNTY | | | | | | |
|----------------------------------|-------------------------|------------------------|-------------------------|----------------------|-------------------------|---------------|
| INCOME STATEMENT | | | | | | |
| PERIOD ENDING JANUARY 31, 2023 | | | | | | |
| | BUDGET | CURRENT ACTUAL | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
| GENERAL FUND REVENUES | | | | | | |
| Ad Valorem Tax-Current Year | 42,432,295.00 | 5,156,006.88 | 40,664,747.67 | | 1,767,547.33 | 95.83% |
| Ad Valorem Tax-Prior Year | 700,000.00 | 61,337.41 | 311,187.17 | | 388,812.83 | 44.46% |
| Motor Vehicle Tax-Current Year | 1,758,286.00 | 130,814.74 | 906,446.50 | | 851,839.50 | 51.55% |
| Motor Vehicle Tax-Prior Year | 500.00 | 43.69 | 48.80 | | 451.20 | 9.76% |
| Sales and Use Tax | 20,711,266.00 | 1,841,772.76 | 7,799,071.27 | | 12,912,194.73 | 37.66% |
| Public Safety | 1,479,675.00 | 21,499.81 | 909,928.83 | | 569,746.17 | 61.50% |
| Code Enforcement | 797,500.00 | 58,733.00 | 453,223.00 | | 344,277.00 | 56.83% |
| Transportation | 520,121.00 | 35,874.35 | 304,671.17 | | 215,449.83 | 58.58% |
| Health | 2,962,613.00 | 241,912.06 | 1,332,210.13 | | 1,630,402.87 | 44.97% |
| Social Services | 4,416,865.27 | 88,425.90 | 2,104,062.87 | | 2,312,802.40 | 47.64% |
| Social Services-Indian | 246,556.00 | 19,767.68 | 154,015.76 | | 92,540.24 | 62.47% |
| Dept on Aging | 363,047.00 | 37,866.46 | 283,355.94 | | 79,691.06 | 78.05% |
| Recreation | 713,075.00 | 71,388.88 | 3,828.75 | 40.00 | 709,286.25 | 0.54% |
| Register of Deeds | 1,350,500.00 | 53,917.90 | 739,393.50 | | 611,106.50 | 54.75% |
| ABC Board Revenues | 630,000.00 | 130,761.39 | 340,771.24 | | 289,228.76 | 54.09% |
| Other General | 3,804,293.84 | 185,313.59 | 1,375,341.67 | - | 2,428,952.17 | 36.15% |
| TOTAL REVENUES: | \$ 82,886,593.11 | \$ 8,135,436.50 | \$ 57,682,304.27 | \$ 40.00 | \$ 25,204,328.84 | 69.59% |
| GENERAL FUND EXPENDITURES | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| Governing Body | 365,419.00 | 18,158.39 | 204,672.08 | 535.50 | 160,211.42 | 56.16% |
| Administration | 379,674.00 | 27,883.50 | 203,666.78 | | 176,007.22 | 53.64% |
| Human Resources | 231,132.00 | 15,613.41 | 123,694.56 | 3,475.00 | 103,962.44 | 55.02% |
| Finance | 842,604.68 | 61,266.71 | 465,917.37 | | 376,687.31 | 55.29% |
| Tax Collections | 407,620.60 | 22,965.73 | 190,844.44 | - | 216,776.16 | 46.82% |
| Tax Administration | 869,324.25 | 54,135.29 | 449,694.73 | 13,232.98 | 406,396.54 | 53.25% |
| GIS-Mapping | 93,108.00 | 13,068.08 | 53,527.37 | - | 39,580.63 | 57.49% |
| Legal | 322,759.00 | 22,991.99 | 209,910.12 | | 112,848.88 | 65.04% |
| Court Facilities | 55,340.00 | 2,055.70 | 16,905.16 | 14,992.84 | 23,442.00 | 57.64% |
| Elections | 655,675.19 | 27,214.19 | 361,218.49 | 1,456.28 | 293,000.42 | 55.31% |
| Register of Deeds | 542,842.87 | 30,624.34 | 284,308.25 | | 258,534.62 | 52.37% |
| Central Services | 197,000.00 | 10,672.74 | 59,407.87 | - | 137,592.13 | 30.16% |
| Computer & Information | 784,888.19 | 53,177.83 | 494,075.14 | 7,993.44 | 282,819.61 | 63.97% |
| Public Works | 6,661,009.19 | 418,054.75 | 3,167,686.27 | 178,277.02 | 3,315,045.90 | 50.23% |
| Professional Services | 65,000.00 | - | 18,750.00 | - | 46,250.00 | 28.85% |
| TOTAL GENERAL GOVT | \$ 12,473,396.97 | \$ 777,882.65 | \$ 6,304,278.63 | \$ 219,963.06 | \$ 5,949,155.28 | 52.31% |
| PUBLIC SAFETY | | | | | | |
| Sheriff | 7,259,267.14 | 640,655.27 | 4,372,900.55 | 48,624.56 | 2,837,742.03 | 60.91% |
| Jail | 2,865,581.70 | 176,676.29 | 1,446,060.27 | - | 1,419,521.43 | 50.46% |
| Sheriff Grants | 419,303.00 | 1,593.40 | 22,553.42 | 27,885.00 | 368,864.58 | 12.03% |
| Emergency Management | 1,681,719.63 | 160,795.64 | 1,036,771.57 | 9,887.80 | 635,060.26 | 62.24% |
| Fire | 3,561,195.00 | 313,034.69 | 2,123,402.03 | 31,396.68 | 1,406,396.29 | 60.51% |
| Code Enforcement | 1,696,894.99 | 115,296.19 | 967,160.89 | 9,362.50 | 720,371.60 | 57.55% |
| Amb/Rescue Squad | 3,975,049.00 | 318,189.63 | 2,406,735.57 | - | 1,568,313.43 | 60.55% |
| TOTAL PUBLIC SAFETY | \$ 21,459,010.46 | \$ 1,726,241.11 | \$ 12,375,584.30 | \$ 127,156.54 | \$ 8,956,269.62 | 58.26% |
| TRANSPORTATION | | | | | | |
| Administration | 224,092.00 | 13,621.58 | 115,778.36 | | 108,313.64 | 51.67% |
| Operating Expense | 623,154.19 | 36,115.19 | 343,429.64 | 2,594.99 | 277,129.56 | 55.53% |
| Capital Outlay | 6,201.00 | - | 2,557.17 | 6,635.49 | (2,991.66) | 148.24% |
| Elderly Disabilities Grant | 62,500.00 | - | - | | 62,500.00 | 0.00% |
| Airport Authority | 31,000.00 | - | 31,000.00 | - | - | 100.00% |
| TOTAL TRANSPORTATION | \$ 946,947.19 | \$ 49,736.77 | \$ 492,765.17 | \$ 9,230.48 | \$ 444,951.54 | 53.01% |
| ENVIRONMENTAL PROTECTION | | | | | | |
| Forestry | 109,115.00 | 8,615.99 | 59,933.34 | - | 49,181.66 | 54.93% |
| TOTAL ENVIRON PROTECTION | \$ 109,115.00 | \$ 8,615.99 | \$ 59,933.34 | \$ - | \$ 49,181.66 | 54.93% |

| | BUDGET | CURRENT ACTUAL | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|--------------------------------------|-------------------------|------------------------|-------------------------|------------------------|---------------------------|---------------|
| ECONOMIC & PHYSICAL DEV | | | | | | |
| Planning & Economic Development | 494,302.00 | 27,877.79 | 209,479.71 | 3,682.94 | 281,139.35 | 43.12% |
| Community Development | 229,721.21 | 3,125.00 | 110,207.19 | 1,472.21 | 118,041.81 | 48.62% |
| Cooperative Extension | 231,425.00 | 12,712.81 | 86,410.08 | | 145,014.92 | 37.34% |
| Conservation | 222,423.94 | 15,747.85 | 112,908.70 | - | 109,515.24 | 50.76% |
| TOTAL ECONOMIC & PHY DEV | \$ 1,177,872.15 | \$ 59,463.45 | \$ 519,005.68 | \$ 5,155.15 | \$ 653,711.32 | 44.50% |
| HUMAN SERVICES | | | | | | |
| Health | 6,602,062.04 | 421,938.80 | 3,249,261.42 | 137,906.02 | 3,214,894.60 | 51.30% |
| Well at Work | 13,500.00 | 4.80 | 657.30 | | 12,842.70 | 4.87% |
| Mental Health | 128,668.94 | - | 36,358.19 | | 92,310.75 | 28.26% |
| Social Services | 8,052,623.94 | 609,061.75 | 4,211,475.70 | 13,689.57 | 3,827,458.67 | 52.47% |
| Indian Reservation | 246,556.00 | 2,932.29 | 38,827.43 | - | 207,728.57 | 15.75% |
| Dept on Aging | 864,574.11 | 58,554.89 | 459,765.09 | 9,468.15 | 395,340.87 | 54.27% |
| Emergency Food & Shelter | 11,871.00 | - | 5,938.00 | | 5,933.00 | 50.02% |
| Congregate & Home Del Meals | 518,300.00 | 52,711.40 | 263,970.37 | - | 254,329.63 | 50.93% |
| Adult Day Care | 138,164.00 | 11,592.20 | 74,607.87 | | 63,556.13 | 54.00% |
| Senior Center | 18,500.00 | 2,051.55 | 4,981.07 | | 13,518.93 | 26.92% |
| Veterans | 173,078.00 | 11,084.15 | 81,210.20 | | 91,867.80 | 46.92% |
| Youth Services | 183,469.00 | 10,702.00 | 90,045.90 | | 93,423.10 | 49.08% |
| Senior Citizen Services | 40,637.00 | 1,250.00 | 13,618.00 | | 27,019.00 | 33.51% |
| Other Human Services | 354,499.00 | 46,374.75 | 294,124.25 | - | 60,374.75 | 82.97% |
| TOTAL HUMAN SERVICES | \$ 17,346,503.03 | \$ 1,228,258.58 | \$ 8,824,840.79 | \$ 161,063.74 | \$ 8,360,598.50 | 51.80% |
| EDUCATION | | | | | | |
| Public Schools | 10,055,797.00 | 1,000,510.00 | 6,227,403.09 | - | 3,828,393.91 | 61.93% |
| Community College | 2,932,695.00 | 226,653.34 | 1,586,573.38 | - | 1,346,121.62 | 54.10% |
| TOTAL EDUCATION | \$ 12,988,492.00 | \$ 1,227,163.34 | \$ 7,813,976.47 | \$ - | \$ 5,174,515.53 | 60.16% |
| CULTURAL/RECREATION | | | | | | |
| Library | 1,391,482.00 | 113,724.15 | 847,429.40 | 8,009.14 | 536,043.46 | 61.48% |
| Recreation | 1,439,822.51 | 131,719.37 | 794,912.57 | 50,590.31 | 594,319.63 | 58.72% |
| Swimming Pool | 187,422.00 | 1,018.98 | 60,797.18 | 2,363.45 | 124,261.37 | 33.70% |
| Recreation Center | 383,814.00 | 22,119.16 | 171,896.87 | 2,066.08 | 209,851.05 | 45.32% |
| Cashiers Recreation | 457,061.00 | 25,077.81 | 203,362.64 | 4,562.76 | 249,135.60 | 45.49% |
| Cashiers Swimming Pool | 58,093.00 | - | 680.00 | | 57,413.00 | 1.17% |
| Cashiers Recreation Center | 493,140.17 | 24,494.54 | 204,375.54 | 14,721.50 | 274,043.13 | 44.43% |
| Arts | 10,000.00 | - | - | - | 10,000.00 | 0.00% |
| TOTAL CULTURAL/RECREATION | \$ 4,420,834.68 | \$ 318,154.01 | \$ 2,283,454.20 | \$ 82,313.24 | \$ 2,055,067.24 | 53.51% |
| TRANSFERS TO OTHER FUNDS | \$ 10,927,546.00 | \$ 571,152.42 | \$ 5,781,957.81 | \$ - | \$ 5,145,588.19 | 52.91% |
| CONTINGENCY | \$ 1,036,875.63 | \$ - | \$ - | \$ - | \$ 1,036,875.63 | 0.00% |
| | \$ 1,036,875.63 | \$ - | \$ - | \$ - | \$ 1,036,875.63 | |
| TOTAL EXPENDITURES: | \$ 82,886,593.11 | \$ 5,966,668.32 | \$ 44,455,796.39 | \$ 604,882.21 | \$ 37,825,914.51 | 54.36% |
| TOTAL REVENUES & EXPENSE: | \$ - | \$ 2,168,768.18 | \$ 13,226,507.88 | \$ (604,842.21) | \$ (12,621,585.67) | 15.23% |

[illegible]

| | | | | | SCHOOL | | SCHOOL | EMERGENCY | ECONOMIC | JACKSON | REAL PROPERTY | LAW | CONSERVATION |
|--|----------------------|----------------------|------------------------|----------------------|---------------------|------------------------|------------------------|----------------------|----------------------|------------------------|----------------------|---------------------|------------------------|
| | OPIOID | PAYROLL | SELF-INS | ARPA | CAP RESERVE | CAP RESERVE | CAP RESERVE | TELEPHONE | DEVELOPMENT | TDA | REVALUATION | ENFORCEMENT | PRESERVATION |
| | FUND 14 | FUND 15 | FUND 16 | FUND 17 | FUND 19 | FUND 20 | FUND 21 | FUND 22 | FUND 23 | FUND 24 | FUND 25 | FUND 27 | FUND 28 |
| ASSETS | | | | | | | | | | | | | |
| Cash and investments | 423,942.90 | 726,746.17 | 4,142,948.19 | 600,000.00 | 72,582.59 | 1,786,051.63 | 1,499,800.00 | 144,605.13 | 114,602.35 | 3,420,850.46 | 506,290.91 | 87,384.62 | 1,595,211.66 |
| Accounts receivable | | | - | - | | - | - | 12,303.90 | 250.49 | 1,246.88 | 350.90 | - | 1,454.87 |
| Due from other funds | - | - | | | - | | - | | | - | | | |
| Due from contracts | | | | | | | | | | | | | |
| Notes receivable | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 423,942.90 | \$ 726,746.17 | \$ 4,142,948.19 | \$ 600,000.00 | \$ 72,582.59 | \$ 1,786,051.63 | \$ 1,499,800.00 | \$ 156,909.03 | \$ 114,852.84 | \$ 3,422,097.34 | \$ 506,641.81 | \$ 87,384.62 | \$ 1,596,666.53 |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | | | | |
| Accounts payable | | 726,746.17 | - | - | | | - | | - | 1,364.44 | - | - | - |
| Due to other funds | - | - | - | - | | - | | - | | 12.42 | - | - | |
| Deferred revenues | 423,942.90 | - | | | | | | | - | - | | | |
| Accrued landfill closure & post-cl | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ 423,942.90 | \$ 726,746.17 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,376.86 | \$ - | \$ - | \$ - |
| FUND EQUITY | | | | | | | | | | | | | |
| Fund balance | - | - | 4,142,948.19 | 600,000.00 | 72,582.59 | 1,786,051.63 | 1,499,800.00 | 156,909.03 | 114,852.84 | 3,420,720.48 | 506,641.81 | 87,384.62 | 1,596,666.53 |
| | | | | | | | | | | | | | |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 423,942.90 | \$ 726,746.17 | \$ 4,142,948.19 | \$ 600,000.00 | \$ 72,582.59 | \$ 1,786,051.63 | \$ 1,499,800.00 | \$ 156,909.03 | \$ 114,852.84 | \$ 3,422,097.34 | \$ 506,641.81 | \$ 87,384.62 | \$ 1,596,666.53 |

| | | | | | | | | | | | |
|--|--------------------|----------------------|------------------------|------------------------|----------------------|------------------------|---------------------|---------------------|---------------------|--------------------------|-------------------------|
| JACKSON COUNTY | | | | | | | | | | | |
| VARIOUS FUNDS | | | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | | | |
| FOR PERIOD ENDING JANUARY 31, 2023 | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| | CLEAN WATER | ECONOMIC | ECONOMIC | SOLID | GREEN | DEFERRED | PROPERTY | ST OF NC | EXTENSION | FIXED | GENERAL |
| | REVOLVING LOAN | DEVELOPMENT | DEVELOPMENT | WASTE | ENERGY | COMP | TAX AGENCY | AGENCY | AGENCY | ASSETS | L-TERM DEBT |
| | FUND 41 | FUND 42 | FUND 64 | FUND 65 | FUND 66 | FUND 74 | FUND 75 | FUND 76 | FUND 77 | FUND 91 | FUND 92 |
| ASSETS | | | | | | | | | | | |
| Cash & Investments | 1,842.49 | 658,058.21 | 1,328,857.84 | 1,418,086.02 | 252,513.83 | 2,421,361.34 | 45,427.65 | 52,439.30 | 12,908.86 | | |
| Accounts receivable | - | 3,334.44 | - | 397,689.88 | 1,181.12 | | - | - | 19.68 | | |
| Due from other funds | | | | 7.68 | - | | | | | | |
| Deferred Outflows-OPEB | | | | 282,850.00 | 132,885.00 | | | | | | |
| Land/Equipment less depreciation | | | 1,012,035.52 | 3,852,573.01 | 46,522.09 | | | | | 134,526,401.23 | |
| Amt for Retirement-Long term debt | | | | | | | | | | | 42,578,864.92 |
| Net reserved assets | | | | | | | | | | | |
| Notes receivable | - | 3,334.44 | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 1,842.49 | \$ 664,727.09 | \$ 2,340,893.36 | \$ 5,951,206.59 | \$ 433,102.04 | \$ 2,421,361.34 | \$ 45,427.65 | \$ 52,439.30 | \$ 12,928.54 | \$ 134,526,401.23 | \$ 42,578,864.92 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | | |
| Accounts payable | - | - | - | - | 13,136.69 | | 45,427.65 | 52,439.30 | - | | 42,578,864.92 |
| Contributions from Employees | | | | 22,317.01 | 21,290.26 | 2,421,361.34 | | | | | |
| Retainage Payable | | | | - | | | | | | | |
| Due to other funds | - | - | | | | | | | | | |
| Taxes Collected in Advance | | | | - | | | | | | | |
| Debt Setoff in Advance | | | | - | | | | | | | |
| OPEB Liability | | | | 926,221.00 | 370,302.00 | | | | | | |
| Net Pension Liability-LGERS | | | | 133,293.00 | 56,314.00 | | | | | | |
| Deferred Inflows | | | | 180,908.00 | 90,306.00 | | | | | | |
| Accrued Interest Payable | - | - | | 4,652.80 | | | | | | | |
| Debt-Current and Non-current | | | | 586,500.94 | | | | | | | |
| Investment in Fixed Assets | | | | | | | | | | 134,526,401.23 | |
| Contributed Capital | | | | 13,117.89 | | | | | | | |
| Deferred revenues | - | - | | - | | | | | | | |
| Accrued landfill closure & post-cl | - | - | - | 1,581,869.75 | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ - | \$ - | \$ - | \$ 3,448,880.39 | \$ 551,348.95 | \$ 2,421,361.34 | \$ 45,427.65 | \$ 52,439.30 | \$ - | \$ 134,526,401.23 | \$ 42,578,864.92 |
| | | | | | | | | | | | |
| FUND EQUITY | | | | | | | | | | | |
| Fund balance | 1,842.49 | 664,727.09 | 2,340,893.36 | 2,502,326.20 | (118,246.91) | - | - | - | 12,928.54 | - | - |
| | | | | | | | | | | | |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 1,842.49 | \$ 664,727.09 | \$ 2,340,893.36 | \$ 5,951,206.59 | \$ 433,102.04 | \$ 2,421,361.34 | \$ 45,427.65 | \$ 52,439.30 | \$ 12,928.54 | \$ 134,526,401.23 | \$ 42,578,864.92 |

| | | | | | | | | | | | | | | | | |
|------------------------------------|-----------------|----------------|-----------------|---------------|-----------------|----------------|-----------------|---------------|--------------|------------------|-----------------|---------------|---------------|-----------------|---------------|-------|
| JACKSON COUNTY | | | | | | | | | | | | | | | | |
| VARIOUS FUNDS | | | | | | | | | | | | | | | | |
| INCOME STATEMENTS | | | | | | | | | | | | | | | | |
| FOR PERIOD ENDING JANUARY 31, 2023 | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | AMERICAN RESCUE | SCHOOL | CAPITAL | SCHOOL | EMERGENCY | ECONOMIC | JACKSON | REAL PROPERTY | LAW | CONSERVATION | DEBT | ECONOMIC | ECONOMIC | SOLID | GREEN | |
| | PLAN ACT | CAP RES-ART 46 | RESERVE | CAP RESERVE | TELEPHONE | DEVELOPMENT | TDA | REVALUATION | ENFORCEMENT | PRES, RECREATION | SERVICE | DEVELOPMENT | DEVELOPMENT | WASTE | ENERGY | |
| | FUND 17 | FUND 19 | FUND 20 | FUND 21 | FUND 22 | FUND 23 | FUND 24 | FUND 25 | FUND 27 | FUND 28 | FUND 30 | FUND 42 | FUND 64 | FUND 65 | FUND 66 | |
| REVENUES | | | | | | | | | | | | | | | | |
| Other taxes | | | | | - | | 1,608,652.47 | | | | | | | 2,690,628.26 | | |
| Restricted intergovernmental | | | | | | | | | | | | | | | | |
| revenues | 4,549,492.60 | | | | | | | | 40,382.35 | | | | | 118,289.44 | - | |
| Sales and services | | | | | | - | - | | | | | 2,500.02 | 750,767.92 | 914,203.65 | 17,705.62 | |
| Investment earnings | | - | 5,396.90 | | 318.13 | 22.45 | 34,953.60 | - | | | | 116.88 | | 9,072.27 | 1,559.01 | |
| Lease Proceeds | | | - | | | - | | | | | | | | - | | |
| Transfers | | 890,670.68 | 1,000,000.00 | 820,037.94 | | 100,000.00 | | 350,500.00 | | 500,000.00 | 2,701,836.69 | - | | - | 215,000.00 | |
| Miscellaneous | - | | - | - | - | - | - | - | - | - | - | - | - | - | - | 16.45 |
| TOTAL REVENUES: | \$ 4,549,492.60 | \$ 890,670.68 | \$ 1,005,396.90 | \$ 820,037.94 | \$ 318.13 | \$ 100,022.45 | \$ 1,643,606.07 | \$ 350,500.00 | \$ 40,382.35 | \$ 500,000.00 | \$ 2,701,836.69 | \$ 2,616.90 | \$ 750,767.92 | \$ 3,732,193.62 | \$ 234,281.08 | |
| | | | | | | | | | | | | | | | | |
| EXPENDITURES | | | | | | | | | | | | | | | | |
| General government | - | - | - | - | | | | 199,641.04 | | 53,864.23 | | | | | | |
| Public safety | 4,549,492.60 | | | | 225,444.97 | | | | 32,998.00 | | | | | | | |
| Economic and physical dev | | | | | | 115,864.57 | 975,290.54 | | | | | 5,000.04 | | | | |
| Human services | | | | | | | | | | | | | | | | |
| Debt Service: | | | | | | | | | | | | | | | | |
| Principal retirement | - | 500,000.00 | | | | | | | | | 1,988,896.29 | | - | 117,300.31 | | |
| Interest and fees | - | 319,087.50 | | | | | | | | | 712,940.40 | | - | 6,950.04 | | |
| Enterprise operations | - | - | - | - | - | - | - | - | - | - | - | - | 6,280.39 | 2,344,013.85 | 167,112.07 | |
| TOTAL EXPENDITURES | \$ 4,549,492.60 | \$ 819,087.50 | \$ - | \$ - | \$ 225,444.97 | \$ 115,864.57 | \$ 975,290.54 | \$ 199,641.04 | \$ 32,998.00 | \$ 53,864.23 | \$ 2,701,836.69 | \$ 5,000.04 | \$ 6,280.39 | \$ 2,468,264.20 | \$ 167,112.07 | |
| Revenues over (under) | | | | | | | | | | | | | | | | |
| expenditures | \$ - | \$ 71,583.18 | \$ 1,005,396.90 | \$ 820,037.94 | \$ (225,126.84) | \$ (15,842.12) | \$ 668,315.53 | \$ 150,858.96 | \$ 7,384.35 | \$ 446,135.77 | \$ (0.00) | \$ (2,383.14) | \$ 744,487.53 | \$ 1,263,929.42 | \$ 67,169.01 | |

CASHIERS-GLENVILLE RECREATION PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2023

| | | ACTUAL | | | |
|--|----------------|--------------------------|----------------|-----------------|------------------|
| | | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | | |
| Investment Earnings | 43-3831-491-02 | - | - | - | - |
| Total Revenues: | | \$ - | \$ - | \$ - | \$ - |
| Expenditures: | | | | | |
| Architect,Engineering | 43-6127-199-00 | \$ 132,464.00 | \$ - | \$ 10,555.00 | \$ 10,555.00 |
| Site Preparation | 43-6127-580-01 | 235,000.00 | - | - | - |
| Mobilization | 43-6127-580-02 | 18,303.00 | - | - | - |
| Sidewalks & Pathways | 43-6127-580-03 | 50,000.00 | - | - | - |
| Wayfinding Signage | 43-6127-580-04 | 5,000.00 | - | - | - |
| Tennis Courts | 43-6127-580-05 | 115,000.00 | - | - | - |
| Picnic Tables | 43-6127-580-06 | 9,600.00 | - | - | - |
| Trash & Recycle Receptacles | 43-6127-580-07 | 12,600.00 | - | - | - |
| Benches | 43-6127-580-08 | 7,200.00 | - | - | - |
| General Plantings | 43-6127-580-09 | 35,000.00 | - | - | - |
| Splash Pad | 43-6127-580-10 | 445,766.00 | - | - | - |
| Contingency | 43-6127-990-00 | 45,758.00 | - | - | - |
| Total Expenditures: | | \$ 1,111,691.00 | \$ - | \$ 10,555.00 | \$ 10,555.00 |
| Revenues over (under) expenditures | | \$ (1,111,691.00) | \$ - | \$ (10,555.00) | \$ (10,555.00) |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| General Fund 12 | 43-3981-000-12 | 1,111,691.00 | - | 1,111,691.00 | 1,111,691.00 |
| Total Other financing sources: | | \$ 1,111,691.00 | \$ - | \$ 1,111,691.00 | \$ 1,111,691.00 |
| Revenues and other financing sources over expenditures and other uses | | \$ - | \$ - | \$ 1,101,136.00 | \$ 1,101,136.00 |
| Fund Balance beginning of year, July 1 | | | | \$ - | |
| Fund Balance end of year, June 30 | | | | \$ 1,101,136.00 | |

WHITTER-QUALLA PARK PROJECT 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2023

| | | ACTUAL | | | |
|--|----------------|--------------------------|----------------|----------------------|----------------------|
| | | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | | |
| PARTF Grant | 43-3612-260-00 | \$ 500,000.00 | \$ - | \$ - | \$ - |
| Investment Earnings | 43-3831-491-01 | - | - | - | - |
| Total Revenues: | | <u>\$ 500,000.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenditures: | | | | | |
| Picnic Shelter | 43-6126-580-01 | \$ 177,030.00 | \$ - | \$ - | \$ - |
| Playground | 43-6126-580-02 | 287,190.00 | - | - | - |
| Paving, Circulation, Signage | 43-6126-580-03 | 573,760.00 | - | - | - |
| Bathroom Facilities | 43-6126-580-04 | 186,740.00 | - | - | - |
| Utilities Water&Sewer | 43-6126-580-05 | 88,740.00 | - | - | - |
| Landscaping | 43-6126-580-06 | 174,465.00 | - | - | - |
| Site Grading,Preparation | 43-6126-580-07 | 294,710.00 | - | - | - |
| Site Elements | 43-6126-580-08 | 82,890.00 | - | - | - |
| Planning,Incidental | 43-6126-580-09 | 98,000.00 | - | 315.00 | 315.00 |
| Contingency | 43-6126-990-00 | 50,000.00 | - | - | - |
| Total Expenditures: | | <u>\$ 2,013,525.00</u> | <u>\$ -</u> | <u>\$ 315.00</u> | <u>\$ 315.00</u> |
| Revenues over (under) expenditures | | \$ (1,513,525.00) | \$ - | \$ (315.00) | \$ (315.00) |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| General Fund 12 | 43-3981-000-12 | 756,763.00 | | 756,763.00 | 756,763.00 |
| CPR Fund | 43-3981-000-28 | <u>\$ 756,762.00</u> | <u>-</u> | <u>\$ -</u> | <u>-</u> |
| Total Other financing sources: | | \$ 1,513,525.00 | \$ - | \$ 756,763.00 | \$ 756,763.00 |
| Revenues and other financing sources over expenditures and other uses | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 756,448.00</u> | <u>\$ 756,448.00</u> |
| Fund Balance beginning of year, July 1 | | | | <u>\$ -</u> | |
| Fund Balance end of year, June 30 | | | | <u>\$ 756,448.00</u> | |

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2023

| | | ACTUAL | | | |
|--|----------------|--------------------------|------------------------|------------------------|------------------------|
| | | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | | |
| Dogwood Health Trust | 44-3580-360-01 | \$ 2,174,497.50 | \$ 2,174,497.50 | \$ - | \$ 2,174,497.50 |
| American Rescue Plan Act | 44-3580-360-02 | 2,174,497.50 | 2,174,497.50 | - | 2,174,497.50 |
| Investment Earnings | 44-3831-491-00 | - | - | - | - |
| Total Revenues: | | <u>\$ 4,348,995.00</u> | <u>\$ 4,348,995.00</u> | <u>\$ -</u> | <u>\$ 4,348,995.00</u> |
| Expenditures: | | | | | |
| Human Services Projects | | | | | - |
| Planning-Homeless Shelter | 44-5850-199-01 | \$ 125,000.00 | \$ 6,000.00 | \$ 22,500.00 | \$ 28,500.00 |
| Planning-CDP | 44-5850-199-02 | \$ 125,000.00 | | \$ 23,835.00 | |
| Construction-CDP Facility | 44-5850-580-01 | 4,098,995.00 | - | - | - |
| Total Human Services Projects | | <u>\$ 4,348,995.00</u> | <u>\$ 6,000.00</u> | <u>\$ 46,335.00</u> | <u>\$ 28,500.00</u> |
| Total Expenditures: | | <u>\$ 4,348,995.00</u> | <u>\$ 6,000.00</u> | <u>\$ 46,335.00</u> | <u>\$ 28,500.00</u> |
| Revenues over (under) expenditures | | \$ - | \$ 4,342,995.00 | \$ (46,335.00) | \$ 4,320,495.00 |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| Capital Reserve Fund | 44-3981-000-20 | \$ - | \$ - | \$ - | \$ - |
| Total Other financing sources: | | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| Revenues and other financing sources over expenditures and other uses | | <u>\$ -</u> | <u>\$ 4,342,995.00</u> | <u>\$ (46,335.00)</u> | <u>\$ 4,320,495.00</u> |
| Fund Balance beginning of year, July 1 | | | | <u>\$ 4,342,995.00</u> | |
| Fund Balance end of year, June 30 | | | | <u>\$ 4,296,660.00</u> | |

INDOOR POOL FACILITY FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2023

| | | ACTUAL | | | |
|---|----------------|--------------------------|-------------------------|--------------------------|-------------------------|
| | | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | | |
| Bond Proceeds | 45-3920-000-00 | \$ 20,000,000.00 | \$ 20,000,000.00 | \$ - | \$ 20,000,000.00 |
| Investment Earnings | 45-3831-491-00 | - | 10,114.88 | 277,952.61 | 288,067.49 |
| Total Revenues: | | <u>\$ 20,000,000.00</u> | <u>\$ 20,010,114.88</u> | <u>\$ 277,952.61</u> | <u>\$ 20,288,067.49</u> |
| Expenditures: | | | | | |
| Legal-Closing Costs | 45-4199-192-00 | \$ 98,619.00 | \$ 98,618.72 | \$ - | \$ 98,618.72 |
| Architect & Civil Engineering | 45-4199-199-00 | 1,487,488.00 | 1,177,772.64 | 98,607.99 | 1,276,380.63 |
| Surveying & Geotechnical | 45-4199-199-01 | 300,000.00 | 1,000.00 | (400.00) | 600.00 |
| Permitting | 45-4199-199-02 | 16,381.00 | - | 13,475.65 | 13,475.65 |
| Construction | 45-4199-580-00 | 21,174,000.00 | - | 1,824,211.15 | 1,824,211.15 |
| Furnishing and Fixtures | 45-4199-580-01 | 246,400.00 | - | - | - |
| Technology | 45-4199-580-02 | 223,200.00 | - | - | - |
| Contingency | 45-4199-990-00 | 635,220.00 | - | - | - |
| Total Expenditures: | | <u>\$ 24,181,308.00</u> | <u>\$ 1,277,391.36</u> | <u>\$ 1,935,894.79</u> | <u>\$ 3,213,286.15</u> |
| Revenues over (under) expenditures | | \$ (4,181,308.00) | \$ 18,732,723.52 | \$ (1,657,942.18) | \$ 17,074,781.34 |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| General Fund | 45-3981-000-11 | \$ 4,181,308.00 | 4,181,308.00 | \$ - | \$ 4,181,308.00 |
| Total Other financing sources: | | \$ 4,181,308.00 | \$ 4,181,308.00 | \$ - | \$ 4,181,308.00 |
| Revenues and other financing sources over expenditures and other uses | | <u>\$ -</u> | <u>\$ 22,914,031.52</u> | <u>\$ (1,657,942.18)</u> | <u>\$ 21,256,089.34</u> |
| Fund Balance beginning of year, July 1 | | | | <u>\$ 22,914,031.52</u> | |
| Fund Balance end of year, June 30 | | | | <u>\$ 21,256,089.34</u> | |

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2023

| | | ACTUAL | | | |
|--|----------------|--------------------------|------------------------|--------------------------|------------------------|
| | | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | | |
| Investment Earnings | 46-3831-491-00 | - | - | 6,219.87 | 6,219.87 |
| Total Revenues: | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 6,219.87</u> | <u>\$ 6,219.87</u> |
| Expenditures: | | | | | |
| MPS Engineering Fees | 46-5120-199-00 | \$ 253,353.00 | \$ 464,717.46 | \$ (221,777.29) | \$ 242,940.17 |
| Hazmet & Permitting Fees | 46-5120-199-01 | 63,207.00 | 11,477.30 | - | 11,477.30 |
| WR Engineering Fees | 46-5120-199-02 | 179,465.00 | | 179,647.00 | 179,647.00 |
| McGee Engineering Fees | 46-5120-199-03 | 27,500.00 | | 38,652.79 | 38,652.79 |
| Construction | 46-5120-580-00 | 4,531,159.12 | 3,617,891.80 | 873,990.00 | 4,491,881.80 |
| Furnishing and Fixtures | 46-5120-580-01 | 287,719.00 | 103,009.88 | 116,421.87 | 219,431.75 |
| Signage | 46-5120-580-02 | 10,000.00 | 7,655.96 | 5,317.31 | 12,973.27 |
| Technology | 46-5120-580-03 | 146,500.00 | | 12,698.09 | 12,698.09 |
| Kilns, Carport, Fencing | 46-5120-580-04 | 52,572.00 | | 35,223.10 | 35,223.10 |
| Shipping Containers | 46-5120-580-05 | 10,000.00 | | 9,975.00 | 9,975.00 |
| Contingency | 46-5120-990-00 | 99,547.74 | - | - | - |
| Total Expenditures: | | <u>\$ 5,661,022.86</u> | <u>\$ 4,204,752.40</u> | <u>\$ 1,050,147.87</u> | <u>\$ 5,254,900.27</u> |
| Revenues over (under) expenditures | | \$ (5,661,022.86) | \$ (4,204,752.40) | \$ (1,043,928.00) | \$ (5,248,680.40) |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| Capital Reserve 20 | 46-3981-000-20 | \$ 5,390,000.00 | \$ 5,390,000.00 | \$ - | \$ 5,390,000.00 |
| General Fund | 46-3981-000-11 | 224,326.00 | 224,326.00 | - | 224,326.00 |
| Health Department Fund 43 | 46-3981-000-43 | 46,696.86 | 46,696.86 | - | 46,696.86 |
| Total Other financing sources: | | <u>\$ 5,661,022.86</u> | <u>\$ 5,661,022.86</u> | <u>\$ -</u> | <u>\$ 5,661,022.86</u> |
| Revenues and other financing sources over expenditures and other uses | | <u>\$ -</u> | <u>\$ 1,456,270.46</u> | <u>\$ (1,043,928.00)</u> | <u>\$ 412,342.46</u> |
| Fund Balance beginning of year, July 1 | | | | <u>\$ 1,456,270.46</u> | |
| | | | | <u>\$ 412,342.46</u> | |

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2023

| | | | ACTUAL | | |
|--|----------------|--------------------------|------------------------|----------------------|------------------------|
| | | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | | |
| Duke Energy | 47-3612-000-00 | \$ 219,750.00 | \$ 219,742.22 | | \$ 219,742.22 |
| PARTF Grant | 47-3612-260-00 | 435,000.00 | 435,000.00 | - | 435,000.00 |
| Total Revenues: | | <u>\$ 654,750.00</u> | <u>\$ 654,742.22</u> | <u>\$ -</u> | <u>\$ 654,742.22</u> |
| Expenditures: | | | | | |
| Engineering-Const Mgt | 47-4264-199-00 | \$ 7,000.00 | \$ 7,000.00 | \$ - | \$ 7,000.00 |
| Engineering Fees | 47-4264-199-01 | 88,415.00 | 82,663.00 | - | 82,663.00 |
| Construction Cost-Trails | 47-4264-580-01 | 369,208.00 | 350,705.79 | - | 350,705.79 |
| Construction Cost-Pedestrian Bridge | 47-4264-580-02 | 304,000.00 | 304,000.00 | - | 304,000.00 |
| Construction Cost-Bridge Installation | 47-4264-580-03 | 1,119,700.00 | 1,003,481.75 | - | 1,003,481.75 |
| Construction-Utility Relocation | 47-4264-580-04 | 48,740.00 | 48,738.78 | - | 48,738.78 |
| Contingency | 47-4264-990-00 | - | - | - | - |
| Total Expenditures: | | <u>\$ 1,937,063.00</u> | <u>\$ 1,796,589.32</u> | <u>\$ -</u> | <u>\$ 1,796,589.32</u> |
| Revenues over (under) expenditures | | \$ (1,282,313.00) | \$ (1,141,847.10) | \$ - | \$ (1,141,847.10) |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| Capital Reserve Fund | | \$ - | \$ - | \$ - | \$ - |
| Conservation Preservation Fund | | 1,282,313.00 | 1,282,313.00 | - | 1,282,313.00 |
| Total Other financing sources: | | <u>\$1,282,313.00</u> | <u>\$ 1,282,313.00</u> | <u>\$ -</u> | <u>\$ 1,282,313.00</u> |
| Revenues and other financing sources over expenditures and other uses | | <u>\$ -</u> | <u>\$ 140,465.90</u> | <u>\$ -</u> | <u>\$ 140,465.90</u> |
| Fund Balance beginning of year, July 1 | | | | \$ 140,465.90 | |
| Fund Balance end of year, June 30 | | | | <u>\$ 140,465.90</u> | |

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2023

| | | ACTUAL | | | |
|--|----------------|--------------------------|-------------------------|----------------------|-------------------------|
| | | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | | |
| EDA Grant | 48-3597-200-00 | \$ 2,015,395.00 | \$ 1,826,511.86 | \$ 188,883.14 | \$ 2,015,395.00 |
| Connect NC Bonds | 48-3597-300-00 | 5,445,597.00 | 5,445,597.00 | - | 5,445,597.00 |
| Investment Earnings | 48-3831-000-01 | 5,000.00 | 16,053.60 | - | 16,053.60 |
| Loan Proceeds | 48-3920-000-00 | 10,000,000.00 | 10,000,000.00 | - | 10,000,000.00 |
| Total Revenues: | | <u>\$ 17,465,992.00</u> | <u>\$ 17,288,162.46</u> | <u>\$ 188,883.14</u> | <u>\$ 17,477,045.60</u> |
| Expenditures: | | | | | |
| Administrative and Legal | 48-5922-190-00 | \$ 30,000.00 | \$ 27,398.14 | \$ 6,000.00 | \$ 33,398.14 |
| Design/Oversight Fees | 48-5922-199-00 | 1,623,832.00 | 1,738,676.55 | (3,760.17) | 1,734,916.38 |
| Engineering Costs | 48-5922-199-01 | 374,785.00 | 194,510.71 | | 194,510.71 |
| Construction | 48-5922-580-00 | 18,308,342.00 | 18,489,279.24 | 71,317.78 | 18,560,597.02 |
| AV/Network | 48-5922-580-01 | 121,238.00 | - | - | - |
| Contingency | 48-5922-990-00 | 227,958.00 | - | - | - |
| Total Expenditures: | | <u>\$ 20,686,155.00</u> | <u>\$ 20,449,864.64</u> | <u>\$ 73,557.61</u> | <u>\$ 20,523,422.25</u> |
| Revenues over (under) expenditures | | \$ (3,220,163.00) | \$ (3,161,702.18) | \$ 115,325.53 | \$ (3,046,376.65) |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| School Capital Reserve 19 | 48-3981-000-19 | \$ 3,220,163.00 | \$ 3,220,163.00 | \$ - | \$ 3,220,163.00 |
| Total Other financing sources: | | \$ 3,220,163.00 | \$ 3,220,163.00 | \$ - | \$ 3,220,163.00 |
| Revenues and other financing sources over expenditures and other uses | | <u>\$ -</u> | <u>\$ 58,460.82</u> | <u>\$ 115,325.53</u> | <u>\$ 173,786.35</u> |
| Fund Balance beginning of year, July 1 | | | | <u>\$ 58,460.82</u> | |
| Fund Balance end of year, June 30 | | | | <u>\$ 173,786.35</u> | |

SCHOOL IMPROVEMENT FUND 49

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2023

| | | ACTUAL | | | |
|--|----------------|--------------------------|------------------------|--------------------------|------------------------|
| | | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | | |
| Investment Earnings | 49-3831-491-00 | \$ - | \$ - | \$ - | \$ - |
| Total Revenues: | | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenditures: | | | | | |
| Security Upgrades | | | | | |
| Architect/Civil Engineering | 49-5916-199-00 | \$ 266,947.00 | \$ 250,937.50 | \$ 39,192.50 | \$ 290,130.00 |
| Testing Services | 49-5916-199-02 | 70,200.00 | - | 6,902.50 | 6,902.50 |
| Smoky Mountain High School | 49-5916-580-01 | 2,548,000.00 | 110,650.00 | 1,097,312.00 | 1,207,962.00 |
| Fairview Elementary School | 49-5916-580-02 | 1,874,300.00 | 119,150.00 | 932,248.90 | 1,051,398.90 |
| Blue Ridge School | 49-5916-580-03 | 1,750,000.00 | 850,519.00 | 532,750.00 | 1,383,269.00 |
| Smokey Mountain Elementary | 49-5916-580-04 | 850,000.00 | 444,640.00 | 185,615.00 | 630,255.00 |
| Other Costs | 49-5916-990-00 | 50,000.00 | 409.44 | 314.24 | 723.68 |
| Total Security Upgrades | | <u>\$ 7,409,447.00</u> | <u>\$ 1,776,305.94</u> | <u>\$ 2,794,335.14</u> | <u>\$ 4,570,641.08</u> |
| Total Expenditures: | | <u>\$ 7,409,447.00</u> | <u>\$ 1,776,305.94</u> | <u>\$ 2,794,335.14</u> | <u>\$ 4,570,641.08</u> |
| Revenues over (under) expenditures | | \$ (7,409,447.00) | \$ (1,776,305.94) | \$ (2,794,335.14) | \$ (4,570,641.08) |
| Other financing sources: | | | | | |
| Operating transfers--in: | | | | | |
| School Capital Reserve Fund 19 | 49-3981-000-19 | \$ 3,400,000.00 | \$ 3,400,000.00 | \$ - | \$ 3,400,000.00 |
| School Capital Reserve Fund 21 | 49-3981-000-21 | 4,009,447.00 | 4,009,447.00 | - | 4,009,447.00 |
| Operating transfers--out | | | | | |
| General Fund | | - | - | - | - |
| Total Other financing sources: | | <u>\$ 7,409,447.00</u> | <u>\$ 7,409,447.00</u> | <u>\$ -</u> | <u>\$ 7,409,447.00</u> |
| Revenues and other financing sources over expenditures and other uses | | <u>\$ -</u> | <u>\$ 5,633,141.06</u> | <u>\$ (2,794,335.14)</u> | <u>\$ 2,838,805.92</u> |
| Fund Balance beginning of year, July 1 | | | | <u>\$ 5,633,141.06</u> | |
| Fund Balance end of year, June 30 | | | | <u>\$ 2,838,805.92</u> | |



Vaya Health

200 Ridgefield Court, Suite 206
Asheville, NC 28806
1-800-893-6246
www.vayahealth.com

January 31, 2023

RE: Vaya Health Quarterly Report to the Communities for Period Ending December 31, 2022

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most recent quarter ending December 31, 2022. Included in this email are the following documents:

- Fiscal Monitoring Report
- Total Spendable Cash Report, which provides greater clarity of cash availability after reserving 30 days of cash for operations and accounts payable. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

Note that Vaya's prior year numbers reflect audited Financial Statements as of June 30, 2022 and include a pro-rata share of Cardinal's projected remaining fund balance, risk reserve, and prepaid funding for certain future contractual commitments, much of which was required to meet risk reserve requirements, fund consolidation efforts, and serve the expanded 31 county population. This funding is being reported on the revenue line entitled "IGT Cardinal Income".

We also continue to acknowledge the ongoing impact of the Public Health Emergency into this fiscal year for both Vaya and partnering physician practices. Service expenditure rates to providers were kept at enhanced levels through November 30, five months after the sunset of the public health emergency funding Vaya received in capitation. This extension and investment contributed to margin shortfalls through the period.

Over the upcoming quarters, management will continue the high-quality focused health care management of our regional population in the 31 counties served by Vaya, strategically prepare for the new Tailored Plan go-live targeted for April 1, 2023.

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,

Larry E. Hill
Executive VP and CFO, Vaya Health

Fiscal Monitoring Report

LME / MCO NAME:

VAYA HEALTH

FOR THE PERIOD ENDING:

12/31/2022

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====>

6

| | (1) | (2) | (3) | (4) | (5) | (6) |
|--|--------------------|--------------------|------------------------|----------------------|-----------------------|--------------------------|
| | PRIOR YEAR | | CURRENT YEAR 2022-2023 | | | |
| | BUDGET | ACTUAL | BUDGET | ACTUAL YR-TO-DATE | BALANCE (Col. 3-4) | ANNUALIZED PERCENTAGE |
| 1. REPORT OF BUDGET VS. ACTUAL | | | | | | |
| REVENUE | | | | | | |
| Interest Earned | 52,000 | 82,769 | 45,000 | 1,312,639 | (1,267,639) | 5833.95% |
| IGT Cardinal Income | 7,730,727 | 99,411,564 | 10,500,000 | - | 10,500,000 | - |
| Appropriation of Fund Balance | 3,860,084 | - | - | - | - | - |
| Other Local | 8,055,724 | 7,058,082 | 2,633,521 | 5,742,495 | (3,108,974) | 436.11% |
| Total Local Funds | 19,698,535 | 106,552,415 | 13,178,521 | 7,055,134 | 6,123,387 | 107.07% |
| County Appropriations (by County, includes ABC Funds): | | | | | | |
| Alexander County | 50,000 | 50,000 | 50,000 | 25,000 | 25,000 | 100.00% |
| Allaghany County | 109,709 | 109,709 | 60,000 | 30,000 | 30,000 | 100.00% |
| Ashe County | 189,566 | 189,566 | 189,566 | 94,783 | 94,783 | 100.00% |
| Avery County | 89,600 | 89,600 | 89,600 | 44,800 | 44,800 | 100.00% |
| Buncombe County | 600,000 | 600,000 | 600,000 | 300,000 | 300,000 | 100.00% |
| Caswell County | 48,599 | - | 5,000 | - | 5,000 | 0.00% |
| Caldwell County | 127,138 | 121,101 | 121,138 | 64,116 | 57,022 | 105.88% |
| Chatham County | 206,725 | 219,348 | 413,450 | 198,225 | 215,225 | 95.89% |
| Cherokee County | 75,000 | 75,000 | 75,000 | 37,500 | 37,500 | 100.00% |
| Clay County | 15,000 | 15,000 | 15,000 | 7,500 | 7,500 | 100.00% |
| Franklin County | 54,850 | 61,580 | 118,600 | 60,506 | 58,094 | 102.03% |
| Graham County | 6,000 | 6,000 | 6,000 | 3,000 | 3,000 | 100.00% |
| Granville County | 56,400 | 66,273 | 116,846 | 58,434 | 58,412 | 100.02% |
| Haywood County | 109,000 | 105,382 | 112,000 | 54,423 | 57,577 | 97.18% |
| Henderson County | 528,612 | 528,612 | 528,612 | 264,306 | 264,306 | 100.00% |
| Jackson County | 123,081 | 123,081 | 123,081 | 61,541 | 61,541 | 100.00% |
| Macon County | 106,623 | 106,623 | 106,623 | 53,312 | 53,312 | 100.00% |
| Madison County | 30,000 | 30,000 | 30,000 | 15,000 | 15,000 | 100.00% |
| McDowell County | 67,856 | 67,856 | 67,856 | 33,928 | 33,928 | 100.00% |
| Mitchell County | 18,000 | 18,000 | 18,000 | 9,000 | 9,000 | 100.00% |
| Person County | 72,642 | 58,746 | 143,383 | 74,947 | 68,436 | 104.54% |
| Polk County | 78,991 | 79,001 | 79,491 | 39,753 | 39,738 | 100.02% |
| Rowan County | 246,000 | 262,846 | 492,000 | 246,000 | 246,000 | 100.00% |
| Stokes County | 30,000 | 28,470 | 9,000 | - | 9,000 | 0.00% |
| Swain County | - | 8,223 | 30,000 | 13,923 | 16,077 | 92.82% |
| Transylvania County | 99,261 | 99,261 | 99,261 | 49,631 | 49,631 | 100.00% |
| Vance County | 83,050 | 95,238 | 170,099 | 87,268 | 82,831 | 102.61% |
| Watauga County | 171,194 | 171,194 | 171,194 | 85,597 | 85,597 | 100.00% |
| Wilkes County | 236,612 | 237,238 | 237,612 | 118,123 | 119,489 | 99.42% |
| Yancey County | 26,000 | 26,000 | 26,000 | 13,000 | 13,000 | 100.00% |
| Total County Funds | 3,655,507 | 3,648,948 | 4,304,412 | 2,143,614 | 2,160,798 | 99.60% |
| DMH/DD/SAS State and Federal Funding | 101,810,310 | 98,525,521 | 98,059,211 | 60,791,329 | 37,267,882 | 123.99% |
| DHB Capital Funding (Medicaid) | 531,633,113 | 551,537,037 | 864,280,060 | 319,499,157 | 544,780,903 | 73.93% |
| DHB Risk Reserve Funding (Medicaid) | 2,700,000 | 2,704,626 | - | 9,363,788 | (9,363,788) | - |
| All Other State/Federal Funds | 1,845,000 | 2,197,322 | 2,775,000 | 1,600,952 | 1,174,048 | 115.38% |
| Total State, Federal and Medicaid Funds | 637,988,423 | 654,964,506 | 965,114,271 | 391,255,226 | 573,859,045 | 102.66% |
| TOTAL REVENUE | 661,342,465 | 765,165,869 | 982,597,205 | 400,453,974 | 582,143,230 | 81.51% |
| EXPENDITURES: | | | | | | |
| Administration | 105,734,497 | 102,718,356 | 163,348,944 | 77,140,529 | 86,208,415 | 94.45% |
| LME Provided Services (Service Support) | 4,020,390 | 3,442,520 | 3,713,228 | 1,792,985 | 1,920,243 | 96.57% |
| Provider Payments (State Funds) | 67,787,962 | 70,173,410 | 72,301,877 | 39,757,627 | 32,544,050 | 109.98% |
| Provider Payments (Federal Funds) | 25,378,724 | 23,211,459 | 18,168,977 | 14,048,285 | 4,120,692 | 154.64% |
| Provider Payments (County Funds) | 3,655,507 | 3,515,270 | 4,304,412 | 1,728,705 | 2,575,707 | 80.32% |
| Provider Payments (Medicaid) | 453,300,763 | 465,557,858 | 719,741,445 | 291,583,228 | 428,158,217 | 81.02% |
| Permanent Supported Housing and Back at Home Payments | 1,464,622 | 1,138,871 | 1,018,521 | 439,745 | 578,776 | 86.35% |
| TOTAL EXPENDITURES | 661,342,465 | 670,757,744 | 982,597,205 | 426,491,104 | 556,106,100 | 88.81% |
| Net Income or (Loss) (from Operations and Risk Reserve) | | 94,408,125 | | (26,037,130) | | |
| Less Risk Reserve Revenue | | (2,704,626) | | (9,363,788) | | |
| NET INCOME OR (LOSS) FROM OPERATIONS | | 91,703,499 | | (35,400,918) | | |
| 2. FUND BALANCE | | | | | | |
| Restricted Fund Balance for Risk Reserve | | 89,527,107 | | 98,890,895 | | |
| Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets | | 27,883,747 | | 33,940,768 | | |
| Unrestricted Fund Balance (Including Board Commitments) | | 74,931,479 | | 33,473,540 | | |
| TOTAL FUND BALANCE | | 192,342,333 | | 166,305,203 | | |
| 3. CURRENT CASH POSITION | | | | | | |
| Current Cash in Bank (Including Risk Reserve) | | | | 297,687,405 | | |
| Less Risk Reserve Cash | | | | (98,890,895) | | |
| TOTAL OPERATING CASH | | | | 198,796,510 | | *See additional Document |
| 4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR) | | | | | | |
| | | | | 87,696,259 | | |

**Vaya Health Total Spendable Cash
As of December 31, 2022**

| | |
|---|------------------|
| Total Operating Cash (Excluding Risk Reserve) | 198,796,510 |
| Less Accounts Payable and IBNR | (123,038,156) |
| Plus Accounts Receivable | 11,802,646 |
| Less Annual Leave Payout Liability | (4,177,840) |
| Less Other Post Employment Benefits Liability | (4,804,000) |
| Less 30 Days Cash | (69,536,593) |
| Spendable Cash | 9,042,567 |

In accordance with G.S. 122C-124.2(e)(3), the Risk Reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.