

Jackson County

2022 Audited Financial Statements



Audit Highlights

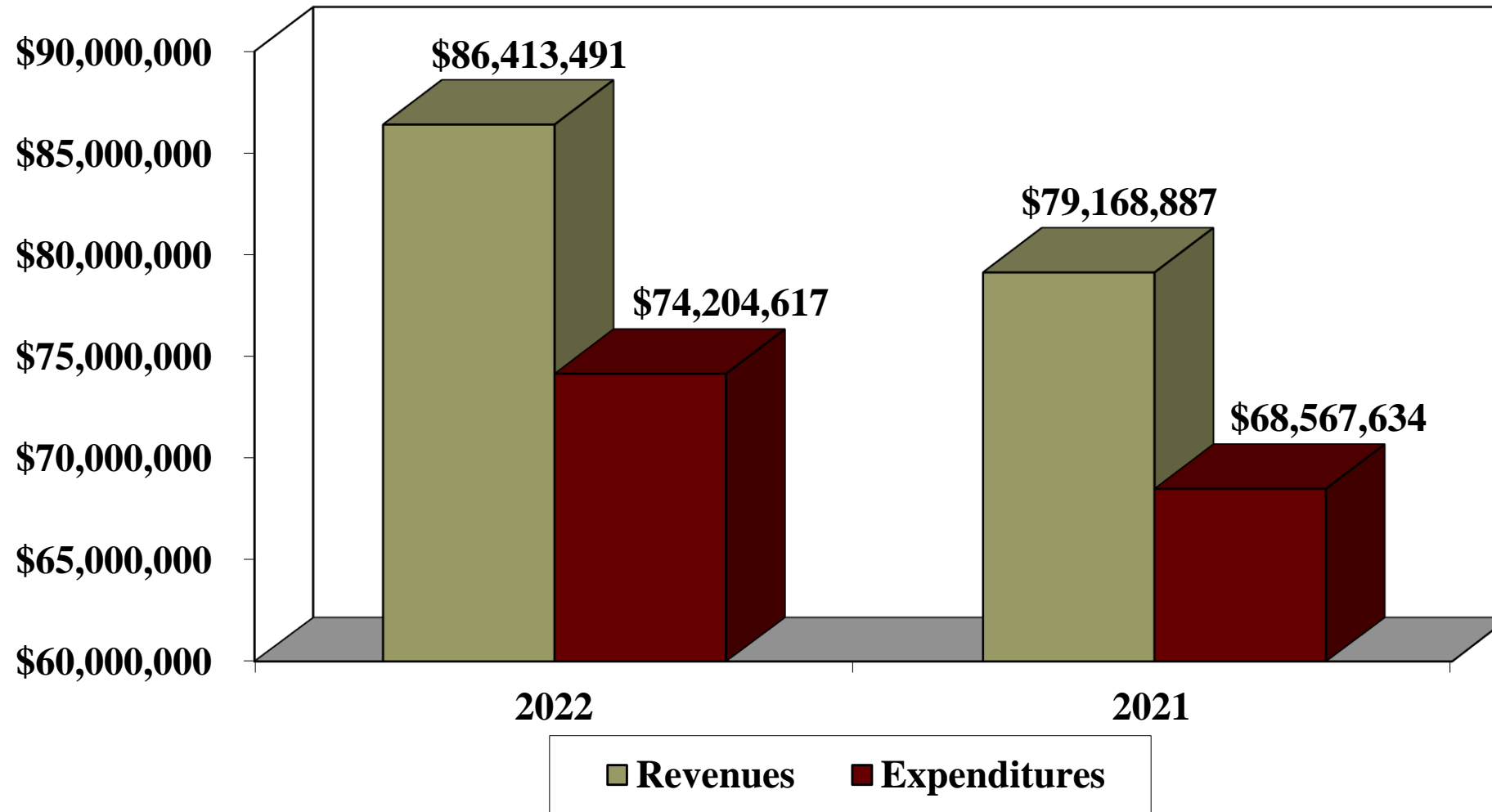
- ❑ **UNMODIFIED OPINION**
- ❑ **COOPERATIVE STAFF**
- ❑ **NO FINDINGS OR QUESTIONED COSTS**
- ❑ **NO MATERIAL WEAKNESSES OR SIGNIFICANT DEFICIENCIES**

AUDIT HIGHLIGHTS (CONTINUED)

❖ 2022 Property tax revenues	\$41,944,102
❖ 2022 Collection rate	98.98%
❖ 2021 Property tax revenues	\$ 38,579,247
❖ 2021 Collection rate	98.83%



GENERAL FUND SUMMARY



FUND BALANCE

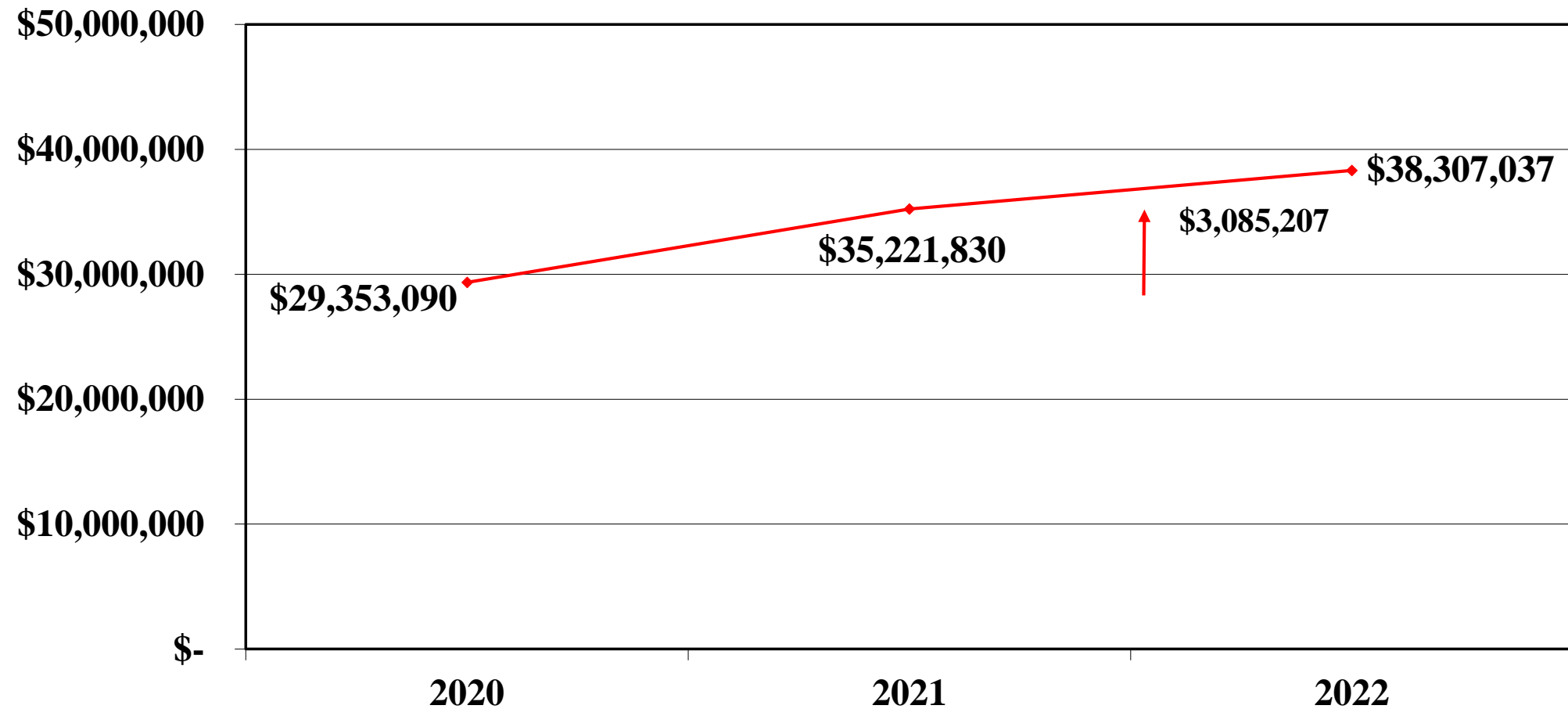
- ❖ Serves as a measure of the County's financial resources available.
 - $(\text{Assets} + \text{Deferred outflows}) - (\text{Liabilities} + \text{Deferred inflows}) = \text{Fund Balance/Net Position}$

5 Classifications:

- **Nonspendable** - not in cash form
- **Restricted** - external restrictions (laws, grantors)
- **Committed** - internal constraints at the highest (Board) level - do not expire, require Board action to undo
- **Assigned** - internal constraints, lower level than committed
- **Unassigned** - no external or internal constraints



TOTAL FUND BALANCE: GENERAL FUND

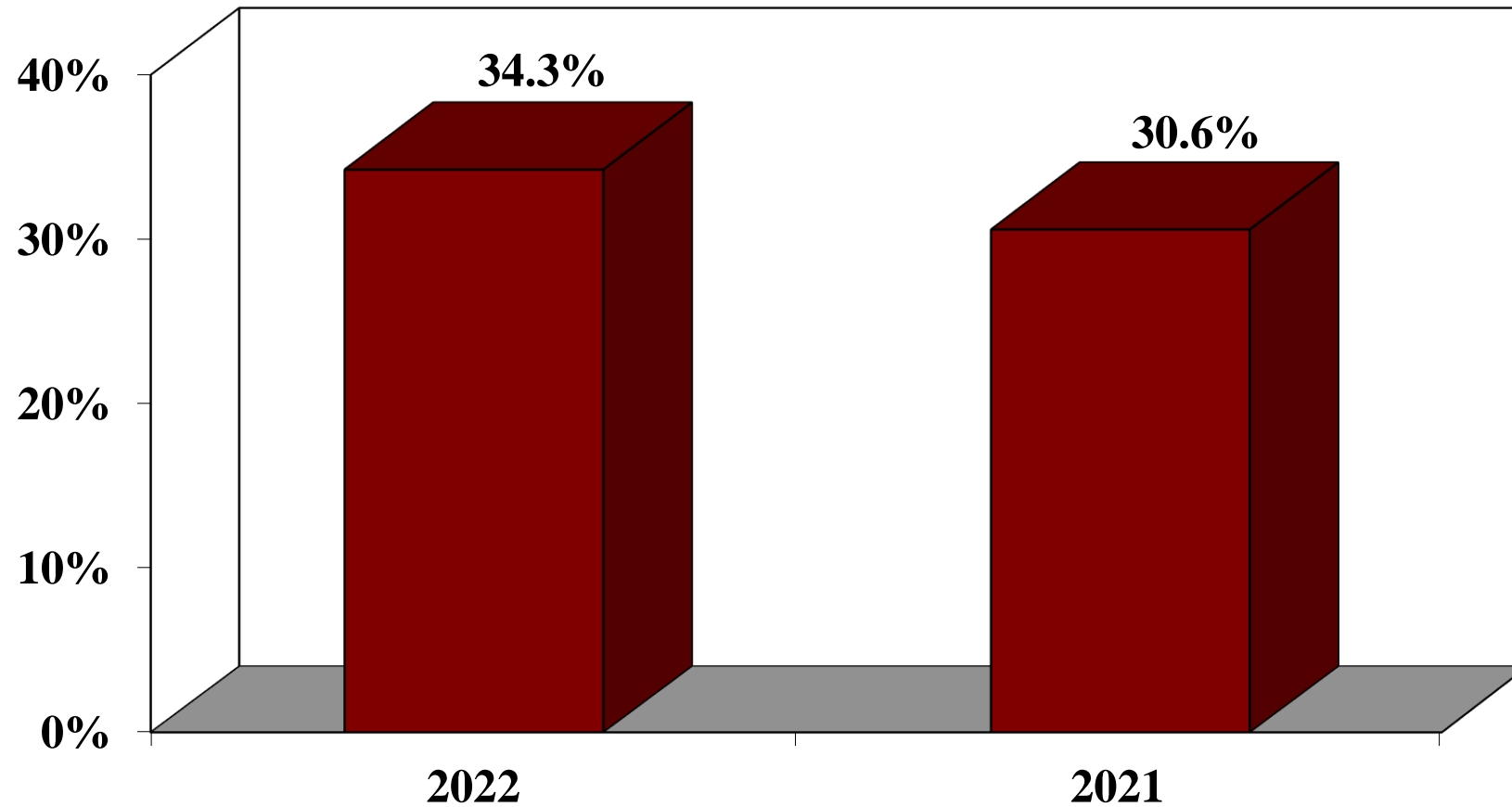


FUND BALANCE POSITION-GENERAL FUND

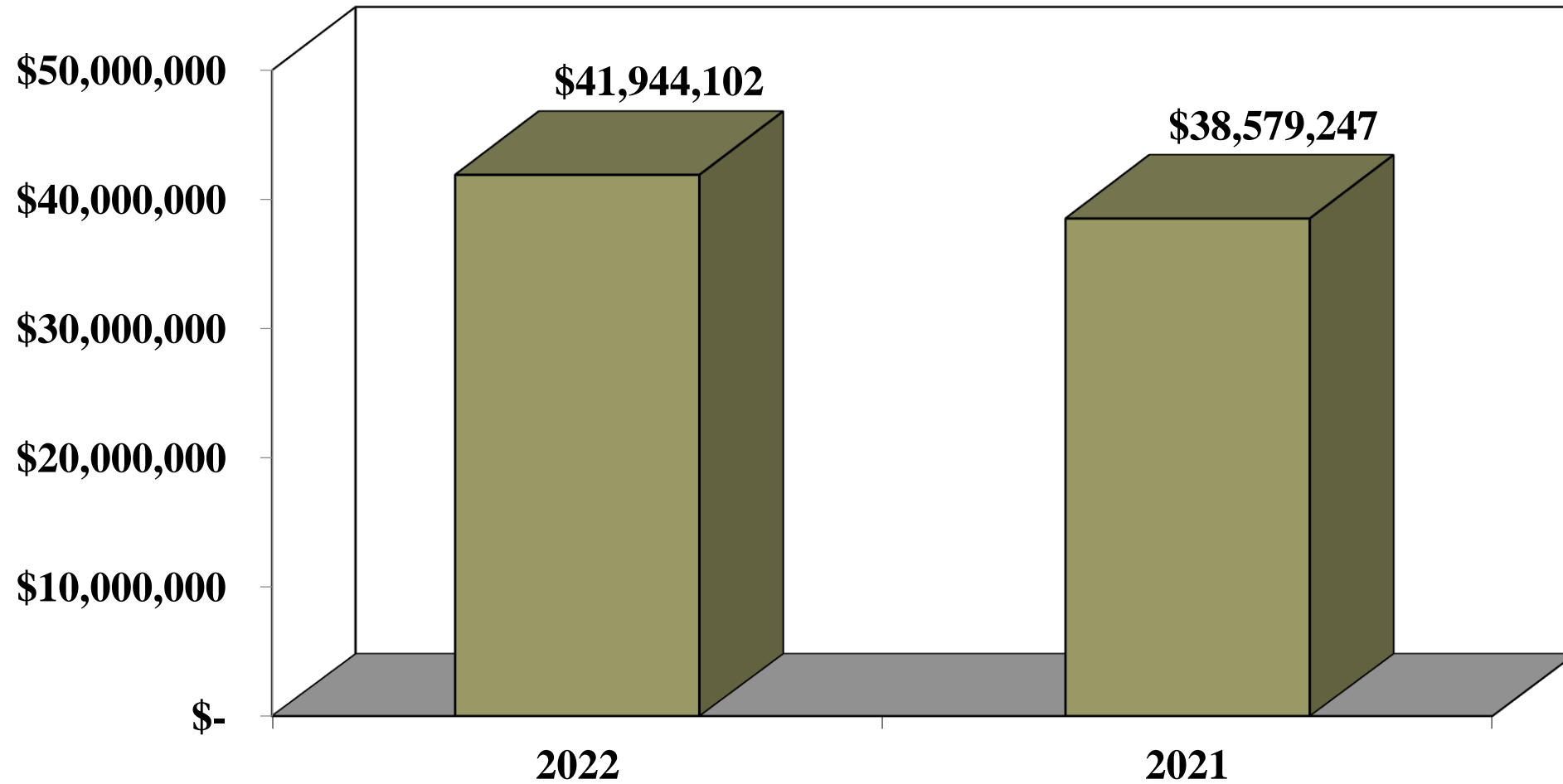
Total Fund Balance	\$ 38,307,037
Register of Deeds	(35,987)
Stabilization by State Statute	(6,771,493)
Assigned/Committed	<u>(2,490,652)</u>
Unassigned Fund Balance	<u><u>\$ 29,008,905</u></u>
Unassigned FB 2021	\$ 23,135,308
Increase in Unassigned FB	\$ 5,873,597



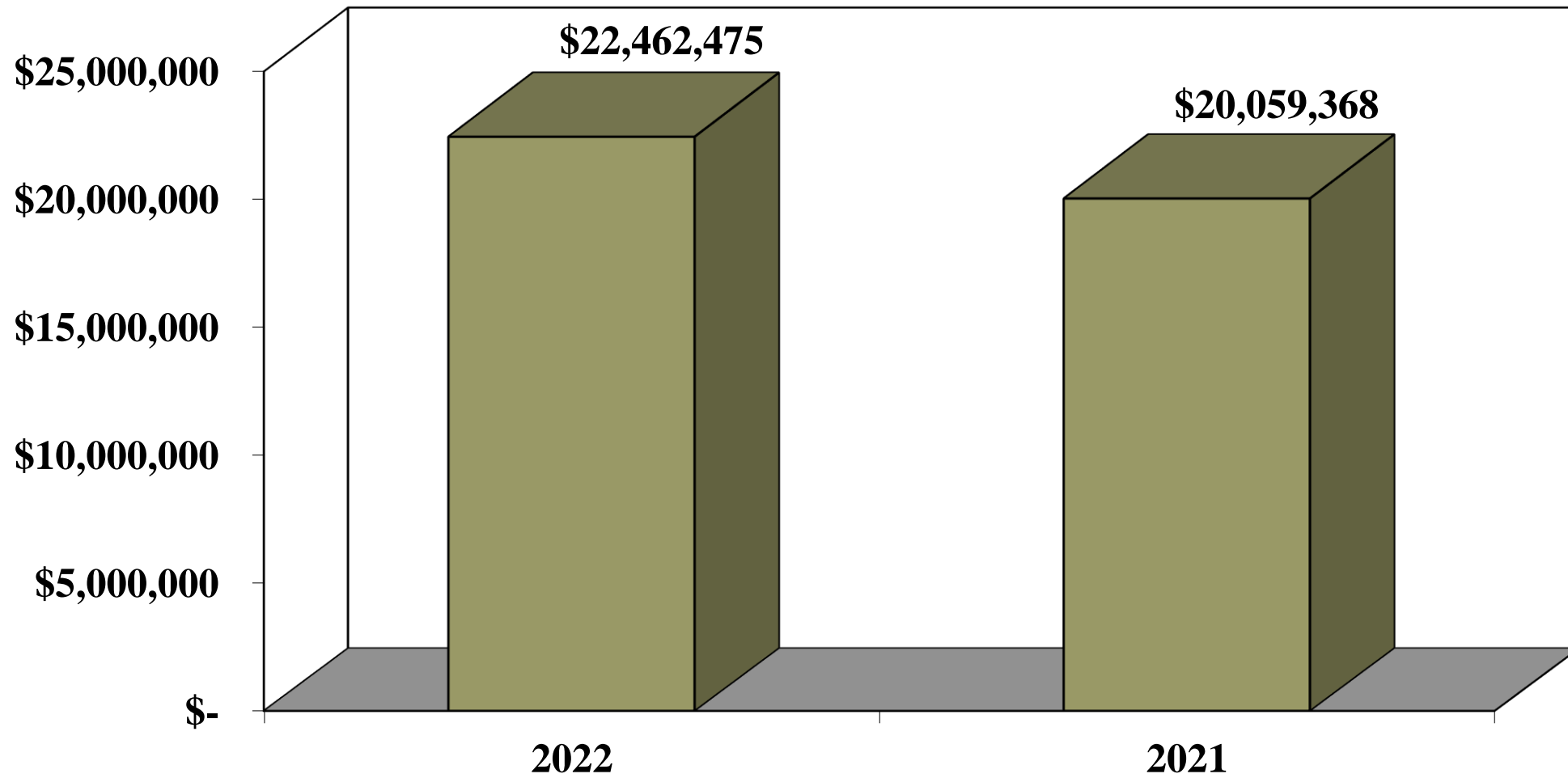
UNASSIGNED FUND BALANCE AS A PERCENT OF EXPENDITURES AND TRANSFERS OUT— GENERAL FUND



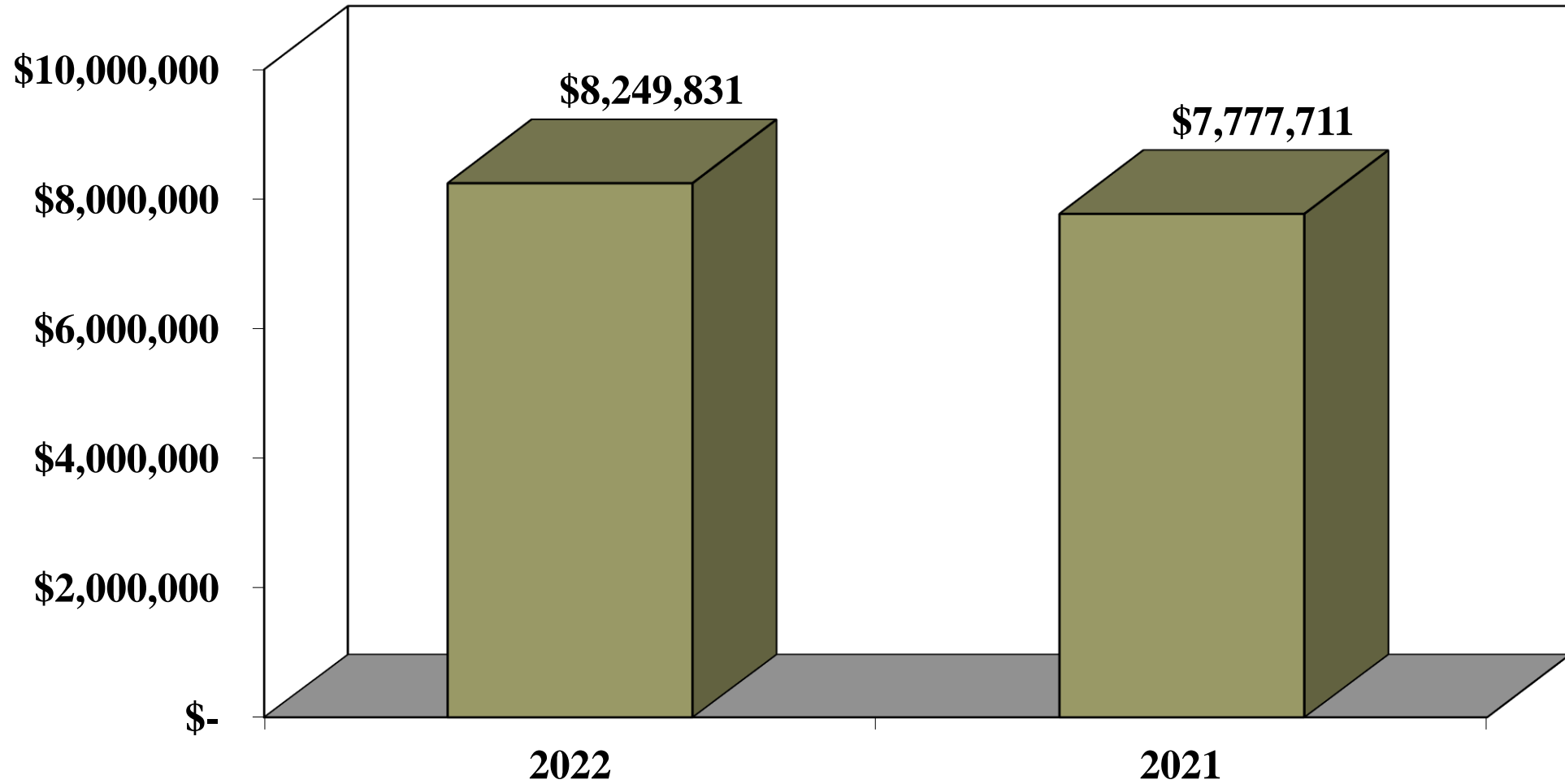
PROPERTY TAX



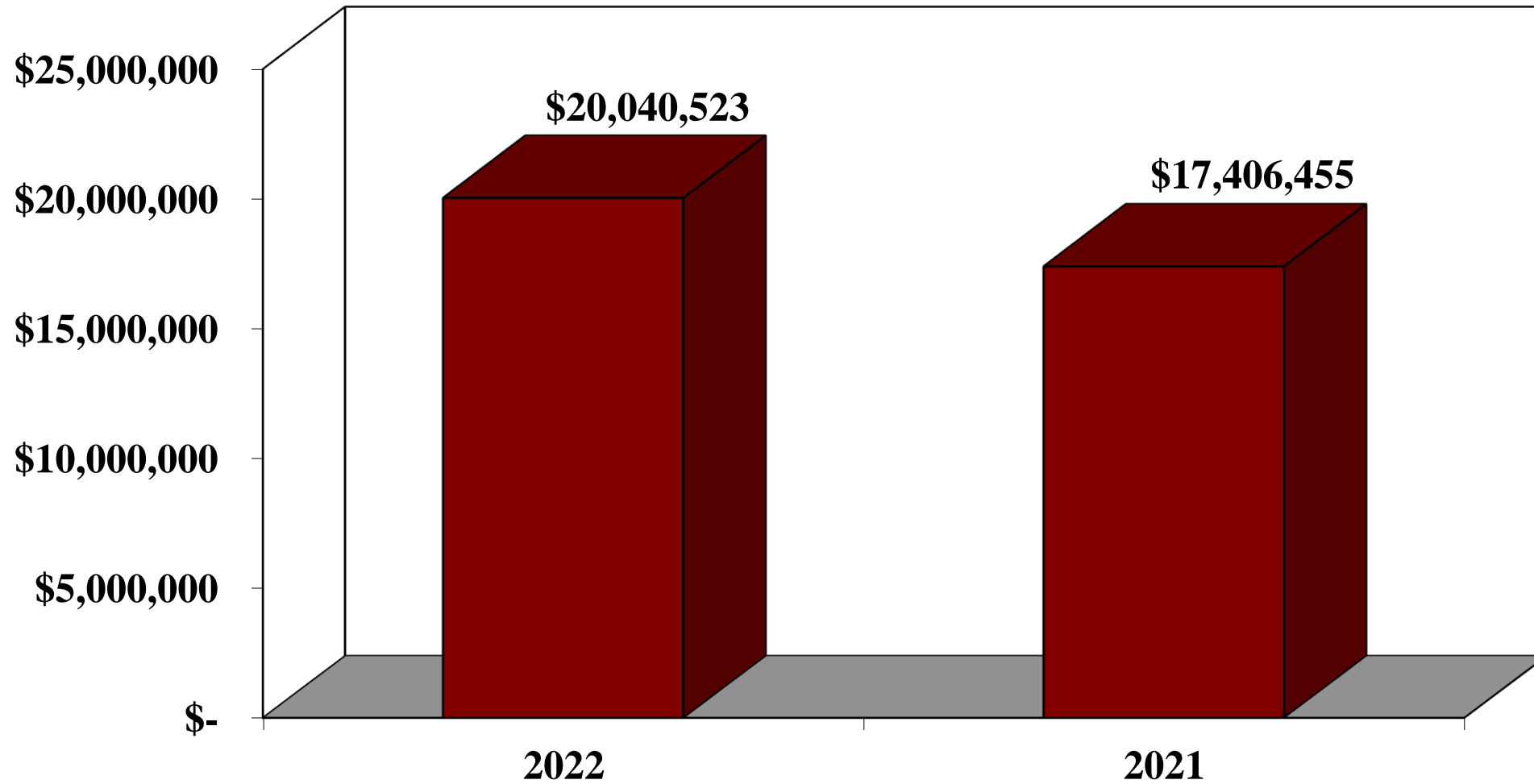
OTHER TAXES & LICENSES



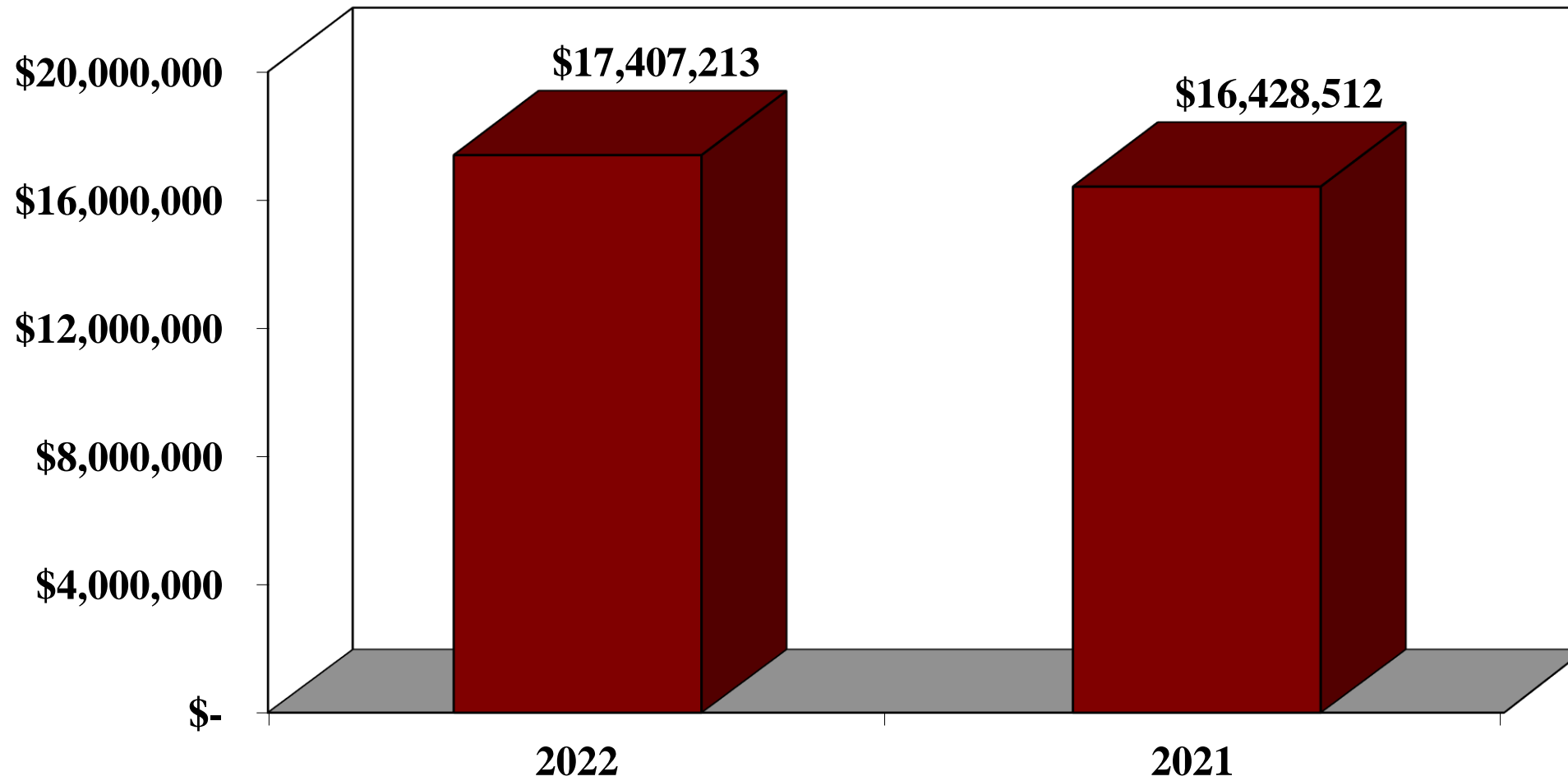
RESTRICTED INTERGOVERNMENTAL



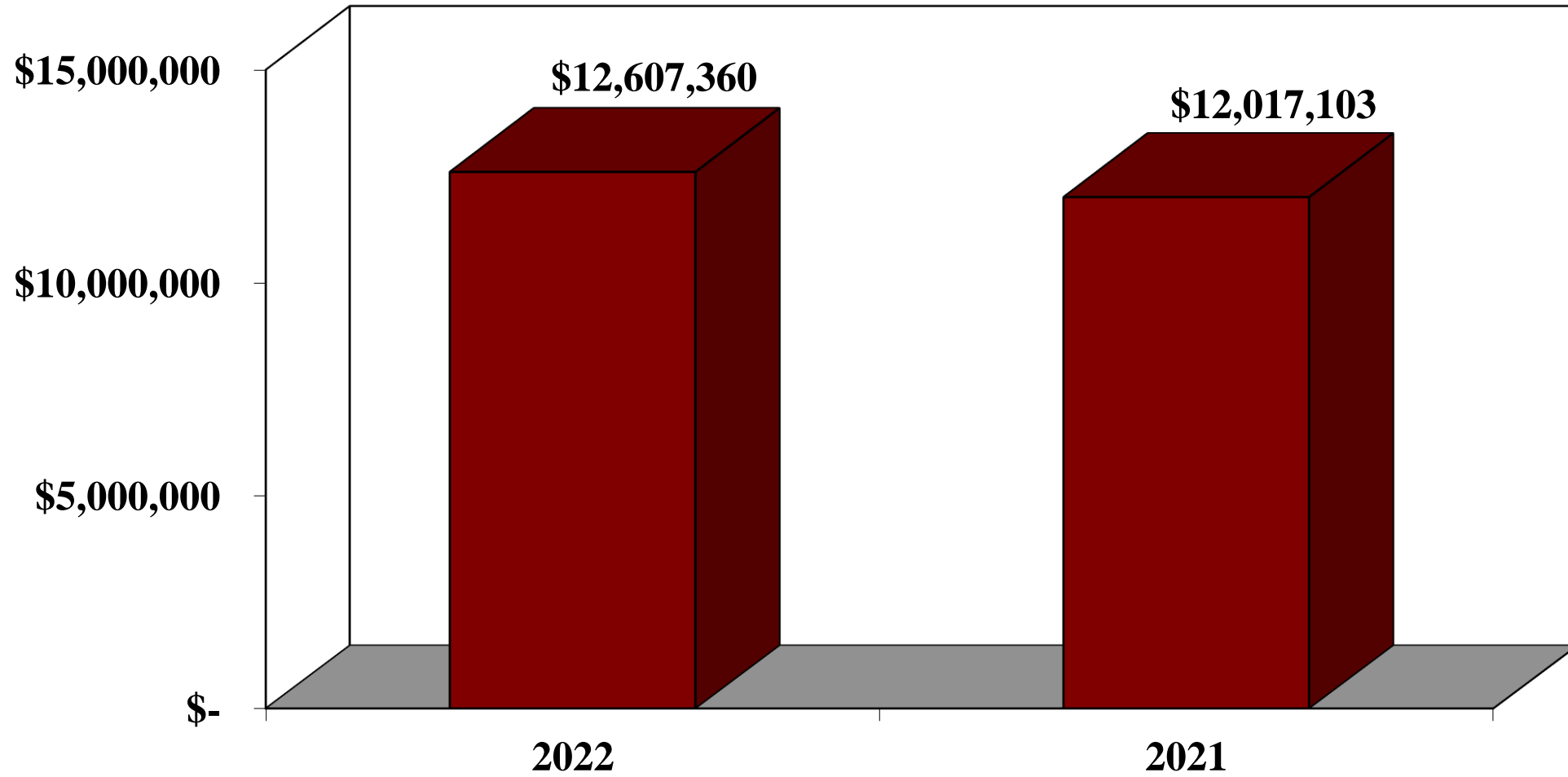
PUBLIC SAFETY



HUMAN SERVICES



GENERAL GOVERNMENT





Questions?

(name)



(phone number)



(email address)



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