



JACKSON COUNTY
FINANCIAL REPORT

APRIL 30, 2022

SUBMITTED TO BOARD ON MAY 17, 2022



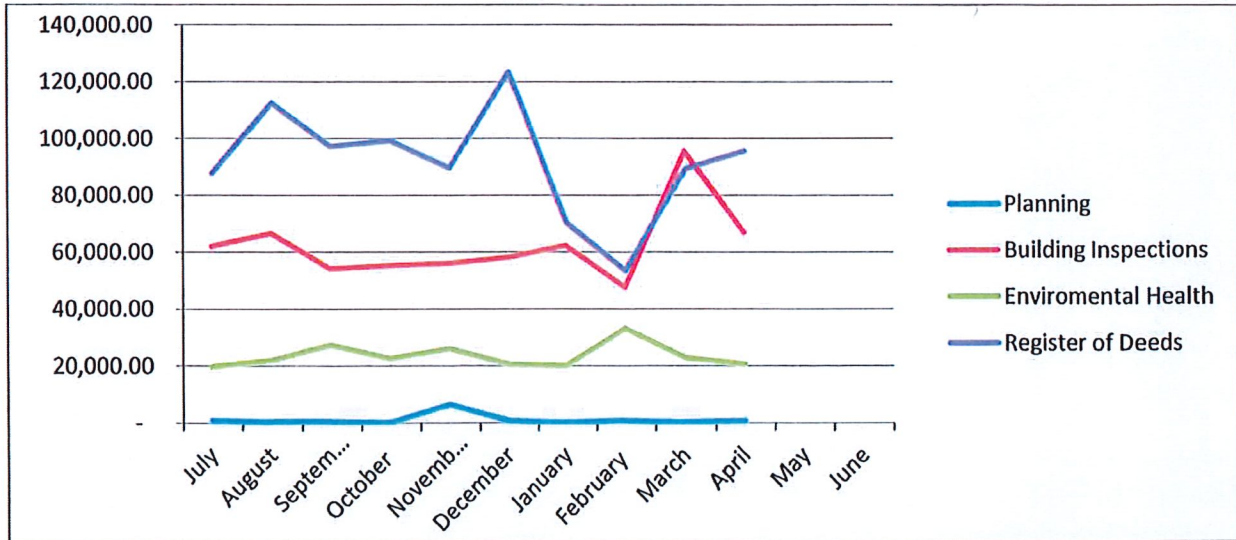
HIGHLIGHTS

APRIL 2022

- General Fund Revenues collected to date - \$65,406,140 – 86.66% of budget. Average for year – 83.33% - over 3.33%
- General Fund Expenditures to date - \$56,825,249 – 76.96% of budget. Average for year – 83.33% - under 6.37%
- Revenues are \$8,580,891 more than expenditures.
- Ad Valorem Tax collected - \$39,023,114 – 106.19% of budget.
 - Motor Vehicle Tax collected - \$1,201,869 – 81.80% of budget.
 - Prior Year Tax collected - \$609,238 – 67.67% of budget.
- Received sales and use tax distribution in the amount of \$1,348,978 for the month of April 2022 (January sales). This amount is \$100,625 – 8.06% more than the amount received in April 2021. Article 46 distribution was \$143,724. The average increase for the fiscal year is 14.71%.
- Landfill Disposal Fees collected - \$2,266,669 – 102.85% of budget.
- Prior year Landfill Disposal Fees collected - \$74,501 – 135.46% of budget.
- Vaya Health's 3rd Quarter Finance Report for fiscal year 2021-2022 is attached. Total revenues of \$463,594,559 and total expenditures of \$448,291,041 with a net income, less risk reserve, of \$12,613,815. The operating cash available is \$113,831,462. The spendable cash is \$27,575,220.

FY 2021-2022 GROWTH REVENUES

| | Planning Subdivision 11-3340-580-06 | Code Enforcement 11-3435-410-01 | Enviromental Health 11-3518-518-00 | Register of Deeds 11-3814-410-01 |
|-----------------------------|---|------------------------------------|---------------------------------------|-------------------------------------|
| Current Year Budget | \$ 10,000.00 | \$ 700,000.00 | \$ 175,000.00 | \$ 850,000.00 |
| July | 910.00 | 61,999.00 | 19,675.00 | 87,708.50 |
| August | 560.00 | 66,497.00 | 21,810.00 | 112,333.00 |
| September | 660.00 | 54,056.00 | 27,266.00 | 97,077.00 |
| October | 230.00 | 55,294.00 | 22,554.00 | 99,191.50 |
| November | 6,530.00 | 56,027.00 | 25,962.00 | 89,584.50 |
| December | 850.00 | 58,061.00 | 20,536.00 | 123,240.00 |
| January | 210.00 | 62,241.00 | 19,996.00 | 70,381.50 |
| February | 800.00 | 47,540.00 | 33,072.00 | 53,407.00 |
| March | 320.00 | 95,389.00 | 22,784.08 | 89,215.00 |
| April | 760.00 | 66,863.00 | 20,560.00 | 95,508.50 |
| May | - | - | - | - |
| June | - | - | - | - |
| Collected to date | \$ 11,830.00 | \$ 623,967.00 | \$ 234,215.08 | \$ 917,646.50 |
| Remaining Budget | \$ (1,830.00) | \$ 76,033.00 | \$ (59,215.08) | \$ (67,646.50) |
| Percentage Collected | 118.30% | 89.14% | 133.84% | 107.96% |
| Percentage for Year | <u>83.33%</u> | <u>83.33%</u> | <u>83.33%</u> | <u>83.33%</u> |
| | 34.97% | 5.81% | 50.51% | 24.63% |



**GENERAL FUND CONTINGENCY
FY 2021-2022**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 298,257.00

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|--|------------|-----------|
| 9/21/2021 CB#10 Cashiers Area ULI | 5,000.00 | |
| 10/12/2021 CB#12 HR Training,Maintenance | 15,980.00 | |
| 1/25/2022 CB#24 Transit LTV Bus | 62,689.00 | |

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ 83,669.00 \$ -
 BALANCE GENERAL FUND CONTINGENCY: \$ 214,588.00

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 725,000.00

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|---|------------|-----------|
| 3/15/2022 CB#30 Salary Study Implementation | 725,000.00 | |

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ 725,000.00 \$ -
 BALANCE GENERAL FUND CONTINGENCY: \$ -

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 739,302.00

| APPROPRIATIONS: | DEDUCTIONS | ADDITIONS |
|---|------------|-----------|
| 7/8/2021 CB#1 Register of Deeds-Indexes | 75,590.00 | |
| 7/8/2021 CB#2 Grounds-Mower | 9,450.00 | |
| 7/29/2021 CB#3 Administration-Laptop | 2,021.00 | |
| 9/8/2021 CB#5 Various Depts-Capital | 32,933.00 | |
| 9/17/2021 CB#6 Various Depts-Capital | 67,509.00 | |
| 10/12/2021 CB#11 Various Depts-Capital | 76,023.00 | |
| 11/16/2021 CB#15 Emg Mgt Ins Settlement | | 34,553.31 |
| 11/19/2021 CB#16 Various Depts-Capital | 52,531.00 | |
| 1/6/2022 CB#19 Various Depts-Capital | 109,454.00 | |
| 1/13/2022 CB#22 Recreation-Capital | 3,618.00 | |
| 1/25/2022 CB#23 Various Depts-Capital | 69,470.00 | |
| 3/3/2022 CB#29 Various Depts-Capital | 112,399.00 | |
| 4/12/2022 CB#34 Various Depts-Capital | 39,669.00 | |

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ 650,667.00 \$ 34,553.31
 BALANCE GENERAL FUND CONTINGENCY: \$ 123,188.31

ORIGINAL APPROPRIATION: \$1,762,559 TOTAL CONTINGENCY BALANCE: \$ 337,776.31

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
4/30/2022**

ASSETS

| | | |
|---------------------------------|-----------|-----------------------------|
| Cash-Petty | \$ | 2,430.00 |
| Cash-In Time Deposits | | 16,853,850.62 |
| Cash-Wells Fargo | | 20,267,009.95 |
| Taxes Receivable-Ad Valorem | | 1,562,521.00 |
| Allowance for Doubtful Tax Rec. | | (863,000.00) |
| Accounts Receivable | | - |
| Accounts Receivable-Sales Tax | | 201,260.66 |
| Accounts Receivable-Other | | 7,012.75 |
| Due from Other Funds | | - |
| | | - |
| TOTAL ASSETS: | \$ | <u>38,031,084.98</u> |

LIABILITIES

| | | |
|--|-----------|-------------------------------|
| Accounts Payable | | (27,984.92) |
| Accrued Salaries Payable | | - |
| NCVTS Refunds Payable | | - |
| Donations Collected in Advance | | (56.00) |
| Due to Other Funds | | - |
| Taxes Collected in Advance | | (27,952.80) |
| Reserve for WC | | (21,631.00) |
| Earnest Money Payable | | (6,815.71) |
| Reserved for Taxes Receivable | | (1,562,521.00) |
| Reserved for Uncollectible Taxes | | 863,000.00 |
| Erosion Control Ordinance Bond | | (596,284.48) |
| Cell Tower Escrow | | (21,799.43) |
| Jail Commissary Account | | (721.92) |
| Fuel Prepaid Expense | | (43,553.52) |
| ROD Automation Payable | | (107,303.87) |
| Fund Balance | | (36,477,460.33) |
| | | (36,477,460.33) |
| TOTAL LIABILITIES & FUND BALANCE: | \$ | <u>(38,031,084.98)</u> |

| | | |
|---|-----------|----------|
| TOTAL GENERAL FUND BALANCE SHEET | \$ | - |
|---|-----------|----------|

JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING APRIL 30, 2022

| | BUDGET | CURRENT ACTUAL | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|----------------------------------|-------------------------|------------------------|-------------------------|----------------------|-------------------------|---------------|
| GENERAL FUND REVENUES | | | | | | |
| Ad Valorem Tax-Current Year | 36,748,173.00 | 276,326.10 | 39,023,114.22 | | (2,274,941.22) | 106.19% |
| Ad Valorem Tax-Prior Year | 900,000.00 | 69,742.97 | 608,451.47 | | 291,548.53 | 67.61% |
| Motor Vehicle Tax-Current Year | 1,469,243.00 | 149,073.16 | 1,201,869.37 | | 267,373.63 | 81.80% |
| Motor Vehicle Tax-Prior Year | 250.00 | - | 786.59 | | (536.59) | 314.64% |
| Sales and Use Tax | 17,109,038.00 | 1,348,978.14 | 11,897,004.18 | | 5,212,033.82 | 69.54% |
| Public Safety | 1,653,326.57 | 25,937.14 | 527,666.87 | | 1,125,659.70 | 31.92% |
| Code Enforcement | 789,150.00 | 73,772.00 | 686,797.00 | | 102,353.00 | 87.03% |
| Transportation | 497,061.00 | 3,630.03 | 419,864.86 | | 77,196.14 | 84.47% |
| Health | 3,126,804.00 | 240,099.75 | 1,951,222.06 | | 1,175,581.94 | 62.40% |
| Social Services | 4,696,423.65 | 304,319.03 | 2,933,381.47 | | 1,763,042.18 | 62.46% |
| Social Services-Indian | 172,338.00 | 16,087.00 | 187,156.87 | | (14,818.87) | 108.60% |
| Dept on Aging | 337,168.00 | 36,980.96 | 301,546.70 | | 35,621.30 | 89.44% |
| Recreation | 712,775.00 | 37,858.95 | 476,295.75 | 35.00 | 236,514.25 | 66.82% |
| Register of Deeds | 1,350,500.00 | 124,642.60 | 1,256,461.40 | | 94,038.60 | 93.04% |
| ABC Board Revenues | 630,000.00 | 59,947.14 | 488,053.25 | | 141,946.75 | 77.47% |
| Other General | 5,284,372.73 | 375,570.86 | 3,446,467.86 | - | 1,837,904.87 | 65.22% |
| TOTAL REVENUES: | \$ 75,476,622.95 | \$ 3,142,965.83 | \$ 65,406,139.92 | \$ 35.00 | \$ 10,070,518.03 | 86.66% |
| GENERAL FUND EXPENDITURES | | | | | | |
| GENERAL GOVERNMENT | | | | | | |
| Governing Body | 349,852.00 | 73,545.02 | 329,325.94 | 6,676.06 | 13,850.00 | 96.04% |
| Administration | 429,917.00 | 39,953.95 | 317,367.44 | 34,675.08 | 77,874.48 | 81.89% |
| Human Resources | 208,181.00 | 20,880.86 | 158,117.86 | | 50,063.14 | 75.95% |
| Finance | 812,427.00 | 88,744.90 | 651,965.77 | 538.98 | 159,922.25 | 80.32% |
| Tax Collections | 379,451.00 | 34,775.38 | 254,364.98 | 6,368.64 | 118,717.38 | 68.71% |
| Tax Administration | 783,234.00 | 72,424.98 | 577,569.98 | 11,443.65 | 194,220.37 | 75.20% |
| GIS-Mapping | 163,299.00 | 7,970.92 | 63,633.86 | 200.00 | 99,465.14 | 39.09% |
| Legal | 340,252.00 | 27,737.12 | 229,526.61 | | 110,725.39 | 67.46% |
| Court Facilities | 55,340.00 | 1,799.10 | 32,171.86 | 6,339.75 | 16,828.39 | 69.59% |
| Elections | 622,682.00 | 32,214.57 | 242,479.79 | 4,682.52 | 375,519.69 | 39.69% |
| Register of Deeds | 603,450.00 | 47,837.25 | 497,827.05 | | 105,622.95 | 82.50% |
| Central Services | 187,000.00 | 6,724.16 | 96,143.73 | | 90,856.27 | 51.41% |
| Computer & Information | 753,989.00 | 53,938.58 | 630,580.46 | | 123,408.54 | 83.63% |
| Public Works | 5,738,732.38 | 518,330.85 | 4,309,898.03 | 341,481.17 | 1,087,353.18 | 81.05% |
| Professional Services | 85,000.00 | 8,800.00 | 34,850.00 | - | 50,150.00 | 41.00% |
| TOTAL GENERAL GOVT | \$ 11,512,806.38 | \$ 1,035,477.64 | \$ 8,425,823.36 | \$ 412,405.85 | \$ 2,674,577.17 | 76.77% |
| PUBLIC SAFETY | | | | | | |
| Sheriff | 6,547,980.06 | 782,452.19 | 5,194,202.12 | 296,817.57 | 1,056,960.37 | 83.86% |
| Jail | 2,632,935.12 | 231,103.83 | 1,932,991.73 | 16,013.86 | 683,929.53 | 74.02% |
| Sheriff Grants | 422,164.66 | 8,399.08 | 58,945.65 | 30,608.03 | 332,610.98 | 21.21% |
| Emergency Management | 1,680,891.99 | 179,024.59 | 1,257,734.90 | 79,121.10 | 344,035.99 | 79.53% |
| Fire | 2,793,635.00 | 305,610.26 | 2,192,065.07 | 3,644.79 | 597,925.14 | 78.60% |
| Code Enforcement | 1,607,457.38 | 174,204.56 | 1,286,840.60 | 55,108.76 | 265,508.02 | 83.48% |
| Amb/Rescue Squad | 3,075,446.00 | 268,472.55 | 2,507,656.14 | - | 567,789.86 | 81.54% |
| TOTAL PUBLIC SAFETY | \$ 18,760,510.21 | \$ 1,949,267.06 | \$ 14,430,436.21 | \$ 481,314.11 | \$ 3,848,759.89 | 79.48% |
| TRANSPORTATION | | | | | | |
| Administration | 225,145.00 | 19,726.59 | 160,908.77 | | 64,236.23 | 71.47% |
| Operating Expense | 648,962.00 | 52,764.25 | 408,923.80 | 2,107.57 | 237,930.63 | 63.34% |
| Capital Outlay | 62,689.00 | - | 63,181.98 | | (492.98) | 100.79% |
| Elderly Disabilities Grant | 87,500.00 | - | - | | 87,500.00 | 0.00% |
| Airport Authority | 31,000.00 | - | 31,000.00 | - | - | 100.00% |
| TOTAL TRANSPORTATION | \$ 1,055,296.00 | \$ 72,490.84 | \$ 664,014.55 | \$ 2,107.57 | \$ 389,173.88 | 63.12% |
| ENVIRONMENTAL PROTECTION | | | | | | |
| Forestry | 108,594.00 | 9,525.76 | 53,357.26 | - | 55,236.74 | 49.13% |
| TOTAL ENVIRON PROTECTION | \$ 108,594.00 | \$ 9,525.76 | \$ 53,357.26 | \$ - | \$ 55,236.74 | 49.13% |

| | BUDGET | CURRENT ACTUAL | ACTUAL Y-T-D | ENCUMBRANCE | BALANCE | % YTD |
|--------------------------------------|-------------------------|--------------------------|-------------------------|--------------------------|--------------------------|---------------|
| ECONOMIC & PHYSICAL DEV | | | | | | |
| Planning & Economic Development | 406,578.38 | 40,952.00 | 288,886.07 | 607.12 | 117,085.19 | 71.20% |
| Community Development | 238,230.00 | 5,218.99 | 127,080.34 | 6,917.41 | 104,232.25 | 56.25% |
| Cooperative Extension | 221,150.00 | 11,931.35 | 102,842.82 | | 118,307.18 | 46.50% |
| Conservation | 208,656.00 | 21,291.07 | 150,608.58 | - | 58,047.42 | 72.18% |
| TOTAL ECONOMIC & PHY DEV | \$ 1,074,614.38 | \$ 79,393.41 | \$ 669,417.81 | \$ 7,524.53 | \$ 397,672.04 | 62.99% |
| HUMAN SERVICES | | | | | | |
| Health | 6,584,148.56 | 647,821.52 | 4,526,164.72 | 164,089.60 | 1,893,894.24 | 71.24% |
| Well at Work | 13,500.00 | - | 179.77 | | 13,320.23 | 1.33% |
| Mental Health | 128,606.00 | - | 67,065.50 | | 61,540.50 | 52.15% |
| Social Services | 8,320,744.89 | 696,403.44 | 5,564,333.38 | 66,612.99 | 2,689,798.52 | 67.67% |
| Indian Reservation | 179,673.00 | 4,782.61 | 61,538.25 | | 118,134.75 | 34.25% |
| Dept on Aging | 838,571.00 | 93,014.13 | 670,651.89 | 37,571.07 | 130,348.04 | 84.46% |
| Emergency Food & Shelter | 11,871.00 | - | 4,276.35 | | 7,594.65 | 36.02% |
| Congregate & Home Del Meals | 502,339.00 | 38,694.72 | 388,969.77 | | 113,369.23 | 77.43% |
| Adult Day Care | 124,934.00 | 13,523.51 | 103,064.15 | 126.00 | 21,743.85 | 82.60% |
| Senior Center | 18,500.00 | 1,974.64 | 9,512.15 | | 8,987.85 | 51.42% |
| Veterans | 159,704.00 | 17,148.60 | 123,270.53 | 1,527.58 | 34,905.89 | 78.14% |
| Youth Services | 183,627.00 | 121.00 | 102,200.00 | | 81,427.00 | 55.66% |
| Senior Citizen Services | 55,193.00 | 1,250.00 | 42,500.00 | | 12,693.00 | 77.00% |
| Other Human Services | 380,995.00 | 43,528.75 | 333,046.50 | - | 47,948.50 | 87.41% |
| TOTAL HUMAN SERVICES | \$ 17,502,406.45 | \$ 1,558,262.92 | \$ 11,996,772.96 | \$ 269,927.24 | \$ 5,235,706.25 | 70.09% |
| EDUCATION | | | | | | |
| Public Schools | 9,917,168.00 | 961,440.78 | 8,331,872.02 | | 1,585,295.98 | 84.01% |
| Community College | 3,005,202.84 | 213,084.92 | 2,150,681.25 | - | 854,521.59 | 71.57% |
| TOTAL EDUCATION | \$ 12,922,370.84 | \$ 1,174,525.70 | \$ 10,482,553.27 | \$ - | \$ 2,439,817.57 | 81.12% |
| CULTURAL/RECREATION | | | | | | |
| Library | 1,302,566.00 | 104,120.24 | 1,068,810.81 | 2,968.97 | 230,786.22 | 82.28% |
| Recreation | 1,346,895.19 | 156,042.62 | 1,027,529.54 | 24,994.76 | 294,370.89 | 78.14% |
| Swimming Pool | 77,341.00 | 3,757.38 | 47,162.56 | 608.72 | 29,569.72 | 61.77% |
| Recreation Center | 349,812.00 | 26,850.44 | 211,241.26 | 2,108.29 | 136,462.45 | 60.99% |
| Cashiers Recreation | 452,996.19 | 39,419.59 | 265,905.27 | 26,891.27 | 160,199.65 | 64.64% |
| Cashiers Swimming Pool | 59,615.00 | 877.53 | 15,732.24 | | 43,882.76 | 26.39% |
| Cashiers Recreation Center | 393,747.00 | 30,471.41 | 242,270.66 | 5,188.87 | 146,287.47 | 62.85% |
| Arts | 10,000.00 | - | 10,000.00 | - | - | 100.00% |
| TOTAL CULTURAL/RECREATION | \$ 3,992,972.38 | \$ 361,539.21 | \$ 2,888,652.34 | \$ 62,760.88 | \$ 1,041,559.16 | 73.92% |
| TRANSFERS TO OTHER FUNDS | \$ 8,209,276.00 | \$ 532,857.02 | 7,214,220.94 | \$ - | \$ 995,055.06 | 87.88% |
| CONTINGENCY | \$ 337,776.31 | \$ - | - | \$ - | \$ 337,776.31 | 0.00% |
| | \$ 337,776.31 | \$ - | \$ - | \$ - | \$ 337,776.31 | |
| TOTAL EXPENDITURES: | \$ 75,476,622.95 | \$ 6,773,339.56 | \$ 56,825,248.70 | \$ 1,236,040.18 | \$ 17,415,334.07 | 76.93% |
| TOTAL REVENUES & EXPENSE: | \$ - | \$ (3,630,373.73) | \$ 8,580,891.22 | \$ (1,236,005.18) | \$ (7,344,816.04) | 9.73% |

| JACKSON COUNTY | | | | | | | | | | | | |
|--|----------------------|------------------------|------------------------|----------------------|----------------------|---------------------|----------------------|----------------------|------------------------|----------------------|---------------------|------------------------|
| VARIOUS FUNDS | | | | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | | | | |
| FOR PERIOD ENDING APRIL 30, 2022 | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | SCHOOL | SCHOOL | SCHOOL | EMERGENCY | ECONOMIC | JACKSON | REAL PROPERTY | LAW | CONSERVATION |
| | PAYROLL | SELF-INS | ARPA | CAP RESERVE | CAP RESERVE | CAP RESERVE | TELEPHONE | DEVELOPMENT | TDA | REVALUATION | ENFORCEMENT | PRESERVATION |
| | FUND 15 | FUND 16 | FUND 17 | FUND 19 | FUND 20 | FUND 21 | FUND 22 | FUND 23 | FUND 24 | FUND 25 | FUND 27 | FUND 28 |
| ASSETS | | | | | | | | | | | | |
| Cash and investments | 735,146.50 | 2,781,873.77 | 2,092,723.00 | 755,715.07 | 780,162.70 | 62,024.48 | 419,989.24 | 157,659.06 | 2,370,806.63 | 397,374.70 | 21,432.15 | 1,638,324.00 |
| Accounts receivable | - | - | - | - | - | - | 6,812.17 | 312.38 | 3,878.37 | 1,085.61 | 1,164.03 | 2,379.89 |
| Due from other funds | - | - | - | - | - | - | - | - | - | - | - | - |
| Due from contracts | - | - | - | - | - | - | - | - | - | - | - | - |
| Notes receivable | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 735,146.50 | \$ 2,781,873.77 | \$ 2,092,723.00 | \$ 755,715.07 | \$ 780,162.70 | \$ 62,024.48 | \$ 426,801.41 | \$ 157,971.44 | \$ 2,374,685.00 | \$ 398,460.31 | \$ 22,596.18 | \$ 1,640,703.89 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | | | |
| Accounts payable | 735,146.50 | - | - | - | - | - | - | - | 1,010.83 | - | - | - |
| Due to other funds | - | - | - | - | - | - | - | - | - | - | - | - |
| Deferred revenues | - | - | - | - | - | - | - | - | - | - | - | - |
| Accrued landfill closure & post-cl | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ 735,146.50 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 1,010.83 | \$ - | \$ - | \$ - |
| FUND EQUITY | | | | | | | | | | | | |
| Fund balance | - | 2,781,873.77 | 2,092,723.00 | 755,715.07 | 780,162.70 | 62,024.48 | 426,801.41 | 157,971.44 | 2,373,674.17 | 398,460.31 | 22,596.18 | 1,640,703.89 |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 735,146.50 | \$ 2,781,873.77 | \$ 2,092,723.00 | \$ 755,715.07 | \$ 780,162.70 | \$ 62,024.48 | \$ 426,801.41 | \$ 157,971.44 | \$ 2,374,685.00 | \$ 398,460.31 | \$ 22,596.18 | \$ 1,640,703.89 |

| JACKSON COUNTY | | | | | | | | | | | |
|--|--------------------|----------------------|------------------------|------------------------|----------------------|------------------------|--------------------|----------------------|--------------------|--------------------------|-------------------------|
| VARIOUS FUNDS | | | | | | | | | | | |
| BALANCE SHEET | | | | | | | | | | | |
| FOR PERIOD ENDING APRIL 30, 2022 | | | | | | | | | | | |
| | CLEAN WATER | ECONOMIC | ECONOMIC | SOLID | GREEN | DEFERRED | PROPERTY | ST OF NC | EXTENSION | FIXED | GENERAL |
| | REVOLVING LOAN | DEVELOPMENT | DEVELOPMENT | WASTE | ENERGY | COMP | TAX AGENCY | AGENCY | AGENCY | ASSETS | L-TERM DEBT |
| | FUND 41 | FUND 42 | FUND 64 | FUND 65 | FUND 66 | FUND 74 | FUND 75 | FUND 76 | FUND 77 | FUND 91 | FUND 92 |
| ASSETS | | | | | | | | | | | |
| Cash & Investments | 1,842.49 | 664,543.13 | 573,833.24 | 508,098.37 | 214,696.23 | 2,658,201.82 | 2,493.75 | 111,835.20 | 8,327.10 | | |
| Accounts receivable | - | | - | 367,376.79 | 1,010.09 | | - | - | 14.02 | | |
| Due from other funds | | | | - | - | | | | | | |
| Deferred Outflows-OPEB | | | | 74,798.00 | 28,858.00 | | | | | | |
| Land/Equipment less depreciation | | | 1,041,615.52 | 4,000,342.01 | 39,617.09 | | | | | 128,769,196.13 | |
| Amt for Retirement-Long term debt | | | | | | | | | | | 25,955,451.11 |
| Net reserved assets | | | | | | | | | | | |
| Notes receivable | - | 8,334.48 | 24,810.12 | - | - | - | - | - | - | - | - |
| TOTAL ASSETS | \$ 1,842.49 | \$ 672,877.61 | \$ 1,640,258.88 | \$ 4,950,615.17 | \$ 284,181.41 | \$ 2,658,201.82 | \$ 2,493.75 | \$ 111,835.20 | \$ 8,341.12 | \$ 128,769,196.13 | \$ 25,955,451.11 |
| LIABILITIES AND FUND EQUITY | | | | | | | | | | | |
| Accounts payable | - | - | - | - | 13,098.19 | | 2,493.75 | 111,835.20 | - | | 25,955,451.11 |
| Contributions from Employees | | | | 18,800.94 | 18,647.26 | 2,658,201.82 | | | | | |
| Retainage Payable | | | | - | - | | | | | | |
| Due to other funds | - | - | | - | | | | | | | |
| Taxes Collected in Advance | | | | - | - | | | | | | |
| Debt Setoff in Advance | | | | - | | | | | | | |
| OPEB Liability | | | | 672,714.00 | 243,549.00 | | | | | | |
| Net Pension Liability-LGERS | | | | 100,003.00 | 39,669.00 | | | | | | |
| Deferred Inflows | | | | 215,498.00 | 107,601.00 | | | | | | |
| Accrued Interest Payable | - | - | | 10,748.28 | | | | | | | |
| Debt-Current and Non-current | | | | 586,500.94 | | | | | | | |
| Investment in Fixed Assets | | | | 234,600.62 | | | | | | 128,769,196.13 | |
| Contributed Capital | | | | 13,117.89 | | | | | | | |
| Deferred revenues | - | - | | - | - | | | | | | |
| Accrued landfill closure & post-cl | - | - | - | 1,570,119.75 | - | - | - | - | - | - | - |
| TOTAL LIABILITIES | \$ - | \$ - | \$ - | \$ 3,422,103.42 | \$ 422,564.45 | \$ 2,658,201.82 | \$ 2,493.75 | \$ 111,835.20 | \$ - | \$ 128,769,196.13 | \$ 25,955,451.11 |
| FUND EQUITY | | | | | | | | | | | |
| Fund balance | 1,842.49 | 672,877.61 | 1,640,258.88 | 1,528,511.75 | (138,383.04) | - | - | - | 8,341.12 | - | - |
| TOTAL LIABILITIES AND FUND EQUITY | \$ 1,842.49 | \$ 672,877.61 | \$ 1,640,258.88 | \$ 4,950,615.17 | \$ 284,181.41 | \$ 2,658,201.82 | \$ 2,493.75 | \$ 111,835.20 | \$ 8,341.12 | \$ 128,769,196.13 | \$ 25,955,451.11 |

| JACKSON COUNTY | | | | | | | | | | | | | | | |
|---------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------|----------------------|------------------------|----------------------|-----------------------|------------------------|------------------------|--------------------|---------------------|------------------------|----------------------|
| VARIOUS FUNDS | | | | | | | | | | | | | | | |
| INCOME STATEMENTS | | | | | | | | | | | | | | | |
| FOR PERIOD ENDING APRIL 30, 2022 | | | | | | | | | | | | | | | |
| | AMERICAN RESCUE | SCHOOL | CAPITAL | SCHOOL | EMERGENCY | ECONOMIC | JACKSON | REAL PROPERTY | LAW | CONSERVATION | DEBT | ECONOMIC | ECONOMIC | SOLID | GREEN |
| | PLAN ACT | CAP RES-ART 46 | RESERVE | CAP RESERVE | TELEPHONE | DEVELOPMENT | TDA | REVALUATION | ENFORCEMENT | PRES, RECREATION | SERVICE | DEVELOPMENT | DEVELOPMENT | WASTE | ENERGY |
| | FUND 17 | FUND 19 | FUND 20 | FUND 21 | FUND 22 | FUND 23 | FUND 24 | FUND 25 | FUND 27 | FUND 28 | FUND 30 | FUND 42 | FUND 64 | FUND 65 | FUND 66 |
| REVENUES | | | | | | | | | | | | | | | |
| Other taxes | | | | | 165,314.43 | | 1,941,724.71 | | | | | | | 2,341,169.79 | |
| Restricted intergovernmental revenues | | | | | | | | | | | | | | | |
| Sales and services | | | | | | - | - | | | | | 4,583.37 | 37,835.96 | 1,493,161.57 | 14,889.40 |
| Investment earnings | | - | 152.48 | - | - | 62.06 | 255.19 | - | | | | 244.84 | | 20,629.82 | |
| Lease Proceeds | | | | | | | | | | | | | | | |
| Transfers | | 1,324,187.17 | 1,000,000.00 | 1,088,774.00 | | 100,000.00 | | 350,500.00 | | 500,000.00 | 3,450,897.27 | - | | - | 215,000.00 |
| Miscellaneous | - | - | - | - | - | - | - | - | - | - | - | - | - | - | 8,157.10 |
| TOTAL REVENUES: | \$ - | \$ 1,324,187.17 | \$ 1,000,152.48 | \$ 1,088,774.00 | \$ 165,314.43 | \$ 100,062.06 | \$ 1,941,979.90 | \$ 350,500.00 | \$ - | \$ 500,000.00 | \$ 3,450,897.27 | \$ 4,828.01 | \$ 37,835.96 | \$ 3,854,961.18 | \$ 238,046.50 |
| EXPENDITURES | | | | | | | | | | | | | | | |
| General government | 2,174,497.50 | 2,000,000.00 | 3,390,000.00 | 4,009,447.00 | | | | 247,034.30 | 30,829.00 | 866,509.80 | | | | | |
| Public safety | | | | | 186,392.55 | | | | | | | | | | |
| Economic and physical dev | | | | | | 108,027.23 | 1,406,580.83 | | | | | | | | |
| Human services | | | | | | | | | | | | | | | |
| Debt Service: | | | | | | | | | | | | | | | |
| Principal retirement | - | 500,000.00 | | | | | | | | | 2,922,250.87 | | | 234,600.62 | |
| Interest and fees | - | 336,137.50 | | | | | | | | | 528,646.40 | | | 18,070.12 | |
| Enterprise operations | - | - | - | - | - | - | - | - | - | - | - | - | 29,886.40 | 3,112,176.25 | 200,712.80 |
| TOTAL EXPENDITURES | \$ 2,174,497.50 | \$ 2,836,137.50 | \$ 3,390,000.00 | \$ 4,009,447.00 | \$ 186,392.55 | \$ 108,027.23 | \$ 1,406,580.83 | \$ 247,034.30 | \$ 30,829.00 | \$ 666,509.80 | \$ 3,450,897.27 | \$ - | \$ 29,886.40 | \$ 3,364,846.99 | \$ 200,712.80 |
| Revenues over (under) expenditures | \$ (2,174,497.50) | \$ (1,513,950.33) | \$ (2,389,847.52) | \$ (2,920,673.00) | \$ (21,078.12) | \$ (7,965.17) | \$ 535,399.07 | \$ 103,465.70 | \$ (30,829.00) | \$ (166,509.80) | \$ - | \$ 4,828.01 | \$ 7,949.56 | \$ 490,114.19 | \$ 37,333.70 |

HEALTH DEPARTMENT PROJECT FUND 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2022

| | ACTUAL | | | |
|--|--------------------------|------------------------|-----------------------|------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Insurance Settlements | \$ 15,000.00 | \$ 15,000.00 | \$ - | \$ 15,000.00 |
| Investment Earnings | <u>70,000.00</u> | <u>67,918.55</u> | <u>-</u> | <u>67,918.55</u> |
| Total Revenues: | <u>\$ 85,000.00</u> | <u>\$ 82,918.55</u> | <u>\$ -</u> | <u>\$ 82,918.55</u> |
| Expenditures: | | | | |
| Architect Fees | \$ 524,438.00 | \$ 534,387.99 | \$ - | \$ 534,387.99 |
| Engineering Costs | 26,225.00 | 18,658.00 | - | 18,658.00 |
| Construction | 6,589,156.00 | 6,554,526.53 | 27,135.03 | 6,581,661.56 |
| Technology and Security | 306,365.00 | 295,159.23 | - | 295,159.23 |
| Furnishing and Fixtures | 500,000.00 | 464,206.84 | - | 464,206.84 |
| Displacement Expenses | 288,308.00 | 286,659.10 | - | 286,659.10 |
| Contingency | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures: | <u>\$ 8,234,492.00</u> | <u>\$ 8,153,597.69</u> | <u>\$ 27,135.03</u> | <u>\$ 8,180,732.72</u> |
| Revenues over (under) expenditures | \$ (8,149,492.00) | \$ (8,070,679.14) | \$ (27,135.03) | \$ (8,097,814.17) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve 20 | \$ 349,492.00 | \$ 349,492.00 | \$ - | \$ 349,492.00 |
| General Fund | <u>7,800,000.00</u> | <u>7,800,000.00</u> | <u>-</u> | <u>7,800,000.00</u> |
| Total Other financing sources: | <u>\$ 8,149,492.00</u> | <u>\$ 8,149,492.00</u> | <u>\$ -</u> | <u>\$ 8,149,492.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 78,812.86</u> | <u>\$ (27,135.03)</u> | <u>\$ 51,677.83</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 78,812.86</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 51,677.83</u> | |

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2022

| | ACTUAL | | | |
|--|----------------------------------|------------------------|-------------------------|--------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Dogwood Health Trust | \$ 2,174,497.50 | \$ - | \$ 2,174,497.50 | \$ 2,174,497.50 |
| American Rescue Plan Act | 2,174,497.50 | - | 2,174,497.50 | 2,174,497.50 |
| Investment Earnings | - | - | - | - |
| Total Revenues: | <u>\$ 4,348,995.00</u> | <u>\$ -</u> | <u>\$ 4,348,995.00</u> | <u>\$ 4,348,995.00</u> |
| Expenditures: | | | | |
| Skyland Services Center | | | | |
| Architect Fees | \$ 72,000.00 | \$ 60,965.24 | \$ - | \$ 60,965.24 |
| Construction | 1,345,684.00 | 1,342,684.49 | 9,311.73 | 1,351,996.22 |
| Site Acquisition | 408,625.00 | 408,624.55 | - | 408,624.55 |
| Furnishings | 141,980.00 | 131,994.90 | - | 131,994.90 |
| Contingency | 106,711.00 | - | - | - |
| Total Skyland Services Center | <u>\$ 2,075,000.00</u> | <u>\$ 1,944,269.18</u> | <u>\$ 9,311.73</u> | <u>\$ 1,953,580.91</u> |
| Human Services Projects | | | | |
| Planning-Homeless Shelter | \$ 125,000.00 | \$ - | \$ - | \$ - |
| Planning-CDP | \$ 125,000.00 | - | - | - |
| Construction-CDP Facility | 4,098,995.00 | - | - | - |
| Total Human Services Projects | <u>\$ 4,348,995.00</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Total Expenditures: | <u>\$ 6,423,995.00</u> | <u>\$ 1,944,269.18</u> | <u>\$ 9,311.73</u> | <u>\$ 1,953,580.91</u> |
| Revenues over (under) expenditures | \$ (2,075,000.00) | \$ (1,944,269.18) | \$ 4,339,683.27 | \$ 2,395,414.09 |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve Fund | \$ 2,075,000.00 | \$ 2,075,000.00 | \$ - | \$ 2,075,000.00 |
| Total Other financing sources: | <u>\$ 2,075,000.00</u> | <u>\$ 2,075,000.00</u> | <u>\$ -</u> | <u>\$ 2,075,000.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 130,730.82</u> | <u>\$ 4,339,683.27</u> | <u>\$ 4,470,414.09</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 130,730.82</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 4,470,414.09</u> | |

INDOOR POOL FACILITY FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2022

| | ACTUAL | | | |
|--|----------------------------------|------------------------|-------------------------|--------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Bond Proceeds | \$ - | - | - | \$ - |
| Investment Earnings | - | - | - | - |
| Total Revenues: | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenditures: | | | | |
| Architect and Civil Engineering | \$ 1,460,000.00 | \$ 292,000.00 | \$ 625,450.48 | \$ 917,450.48 |
| Engineering and Permitting | 22,488.00 | - | 1,505.00 | 1,505.00 |
| Construction | - | - | - | - |
| Furnishing and Fixtures | - | - | - | - |
| Contingency | 5,000.00 | - | - | - |
| Total Expenditures: | <u>\$ 1,487,488.00</u> | <u>\$ 292,000.00</u> | <u>\$ 626,955.48</u> | <u>\$ 918,955.48</u> |
| Revenues over (under) expenditures | \$ (1,487,488.00) | \$ (292,000.00) | \$ (626,955.48) | \$ (918,955.48) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| General Fund | \$ 1,487,488.00 | \$ 1,487,488.00 | \$ - | \$ 1,487,488.00 |
| Total Other financing sources: | \$ 1,487,488.00 | \$ 1,487,488.00 | \$ - | \$ 1,487,488.00 |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 1,195,488.00</u> | <u>\$ (626,955.48)</u> | <u>\$ 568,532.52</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 1,195,488.00</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 568,532.52</u> | |

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2022

| | ACTUAL | | | |
|--|----------------------------------|------------------------|-------------------------|--------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Investment Earnings | - | - | - | - |
| Total Revenues: | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Expenditures: | | | | |
| Architect and Civil Engineering | \$ 436,775.00 | \$ 389,039.87 | \$ 63,035.57 | \$ 452,075.44 |
| Engineering and Permitting | 40,000.00 | 11,374.65 | 102.65 | 11,477.30 |
| Construction | 4,195,012.00 | 822,566.80 | 2,102,410.00 | 2,924,976.80 |
| Construction-Other | 10,000.00 | 7,655.96 | - | 7,655.96 |
| Furnishing and Fixtures | 346,643.00 | 45,198.10 | - | 45,198.10 |
| Contingency | 585,896.00 | - | - | - |
| Total Expenditures: | <u>\$ 5,614,326.00</u> | <u>\$ 1,275,835.38</u> | <u>\$ 2,165,548.22</u> | <u>\$ 3,441,383.60</u> |
| Revenues over (under) expenditures | \$ (5,614,326.00) | \$ (1,275,835.38) | \$ (2,165,548.22) | \$ (3,441,383.60) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve 20 | \$ 5,390,000.00 | \$ 2,000,000.00 | \$ 3,390,000.00 | \$ 5,390,000.00 |
| General Fund | <u>224,326.00</u> | <u>224,326.00</u> | <u>-</u> | <u>224,326.00</u> |
| Total Other financing sources: | <u>\$ 5,614,326.00</u> | <u>\$ 2,224,326.00</u> | <u>\$ 3,390,000.00</u> | <u>\$ 5,614,326.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 948,490.62</u> | <u>\$ 1,224,451.78</u> | <u>\$ 2,172,942.40</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 948,490.62</u> | |
| | | | <u>\$ 2,172,942.40</u> | |

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2022

| | ACTUAL | | | |
|--|----------------------------------|------------------------|-------------------------|--------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| NC Department of Transportation | \$ - | \$ - | \$ - | \$ - |
| Duke Energy | 219,750.00 | 219,742.22 | | 219,742.22 |
| PARTF Grant | <u>435,000.00</u> | <u>435,000.00</u> | <u>-</u> | <u>435,000.00</u> |
| Total Revenues: | <u>\$ 654,750.00</u> | <u>\$ 654,742.22</u> | <u>\$ -</u> | <u>\$ 654,742.22</u> |
| Expenditures: | | | | |
| Engineering-Const Mgt | \$ 7,000.00 | \$ 7,000.00 | \$ - | \$ 7,000.00 |
| Engineering Fees | 88,415.00 | 82,663.00 | - | 82,663.00 |
| Construction Cost-Trails | 369,208.00 | 350,705.79 | - | 350,705.79 |
| Construction Cost-Pedestrian Bridge | 304,000.00 | 304,000.00 | - | 304,000.00 |
| Construction Cost-Bridge Installation | 1,119,700.00 | 1,003,481.75 | - | 1,003,481.75 |
| Construction-Utility Relocation | 48,740.00 | 48,738.78 | - | 48,738.78 |
| Contingency | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures: | <u>\$ 1,937,063.00</u> | <u>\$ 1,796,589.32</u> | <u>\$ -</u> | <u>\$ 1,796,589.32</u> |
| Revenues over (under) expenditures | \$ (1,282,313.00) | \$ (1,141,847.10) | \$ - | \$ (1,141,847.10) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Capital Reserve Fund | \$ - | \$ - | \$ - | \$ - |
| Conservation Preservation Fund | <u>1,282,313.00</u> | <u>1,282,313.00</u> | <u>-</u> | <u>1,282,313.00</u> |
| Total Other financing sources: | <u>\$1,282,313.00</u> | <u>\$ 1,282,313.00</u> | <u>\$ -</u> | <u>\$ 1,282,313.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 140,465.90</u> | <u>\$ -</u> | <u>\$ 140,465.90</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 140,465.90</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 140,465.90</u> | |

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2022

| | ACTUAL | | | |
|--|----------------------------------|-------------------------|-------------------------|--------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Economic Development Adm Grant | \$ 2,015,395.00 | \$ 1,826,511.86 | \$ - | \$ 1,826,511.86 |
| SCC Local | - | - | - | - |
| Connect NC Bonds | 5,445,597.00 | 5,445,597.00 | - | 5,445,597.00 |
| Investment Earnings | 5,000.00 | 16,053.60 | - | 16,053.60 |
| Loan Proceeds | <u>10,000,000.00</u> | <u>10,000,000.00</u> | <u>-</u> | <u>10,000,000.00</u> |
| Total Revenues: | <u>\$ 17,465,992.00</u> | <u>\$ 17,288,162.46</u> | <u>\$ -</u> | <u>\$ 17,288,162.46</u> |
| Expenditures: | | | | |
| Design/Oversight Fees | \$ 1,623,832.00 | \$ 1,622,953.31 | \$ 74,632.18 | \$ 1,697,585.49 |
| Engineering Costs | 374,785.00 | 194,510.71 | - | 194,510.71 |
| Administrative and Legal | 30,000.00 | 27,398.14 | - | 27,398.14 |
| Construction | 18,308,342.00 | 18,307,572.35 | 181,706.89 | 18,489,279.24 |
| AV/Network | 121,238.00 | - | - | - |
| Contingency | <u>227,958.00</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures: | <u>\$ 20,686,155.00</u> | <u>\$ 20,152,434.51</u> | <u>\$ 256,339.07</u> | <u>\$ 20,408,773.58</u> |
| Revenues over (under) expenditures | \$ (3,220,163.00) | \$ (2,864,272.05) | \$ (256,339.07) | \$ (3,120,611.12) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| School Capital Reserve 19 | \$ 3,220,163.00 | \$ 3,220,163.00 | \$ - | \$ 3,220,163.00 |
| Total Other financing sources: | <u>\$ 3,220,163.00</u> | <u>\$ 3,220,163.00</u> | <u>\$ -</u> | <u>\$ 3,220,163.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 355,890.95</u> | <u>\$ (256,339.07)</u> | <u>\$ 99,551.88</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 355,890.95</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 99,551.88</u> | |

SCHOOL IMPROVEMENT FUND 49
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through April 30, 2022

| | ACTUAL | | | |
|---|--------------------------------|--------------------------------|-------------------------------|--------------------------------|
| | Project Authorization | Prior Years | Current Year | Total To Date |
| Revenues: | | | | |
| Investment Earnings | \$ 1,500.00 | \$ 1,096.57 | \$ - | \$ 1,096.57 |
| Eastern Band Cherokee Indians | 118,560.00 | 118,560.00 | - | 118,560.00 |
| NC Div of Water Infrastructure | <u>1,288,707.00</u> | <u>1,288,707.00</u> | - | <u>1,288,707.00</u> |
| Total Revenues: | <u>\$ 1,408,767.00</u> | <u>\$ 1,408,363.57</u> | <u>\$ -</u> | <u>\$ 1,408,363.57</u> |
| Expenditures: | | | | |
| Blue Ridge Water & Sewer | | | | |
| Construction-01 | \$ 1,025,500.00 | \$ 1,027,031.65 | \$ - | \$ 1,027,031.65 |
| Construction-02 | 193,765.00 | 193,765.00 | - | 193,765.00 |
| Construction-03 | 94,942.00 | 94,942.00 | - | 94,942.00 |
| Engineering and Design | 108,000.00 | 66,019.57 | 37,562.60 | 103,582.17 |
| Geotechnical Testing | 19,000.00 | 5,273.73 | - | 5,273.73 |
| Administration | 68,400.00 | 11,382.77 | - | 11,382.77 |
| Contingency | 29,793.00 | - | - | - |
| Total Blue Ridge Water & Sewer | <u>\$ 1,539,400.00</u> | <u>\$ 1,398,414.72</u> | <u>\$ 37,562.60</u> | <u>\$ 1,435,977.32</u> |
| QZAB Projects/Other | | | | |
| Blue Ridge | \$ 1,775,359.15 | \$ 1,775,313.58 | \$ - | \$ 1,775,313.58 |
| Fairview Elementary School | 1,353,759.72 | 1,353,673.18 | - | 1,353,673.18 |
| Smoky Mountain High | 3,919,486.98 | 3,919,323.35 | - | 3,919,323.35 |
| Cullowhee Valley | 1,393,615.33 | 1,392,261.60 | - | 1,392,261.60 |
| Scotts Creek | 20,742.60 | 9,475.00 | 2,907.00 | 12,382.00 |
| Smokey Mountain Elementary | 1,001,233.24 | 1,000,793.48 | - | 1,000,793.48 |
| Bus Garage | - | - | - | - |
| Testing, Fees, Contingency | 1,500.00 | - | - | - |
| Total QZAB/Other Projects: | <u>\$ 9,465,697.00</u> | <u>\$ 9,450,840.19</u> | <u>\$ 2,907.00</u> | <u>\$ 9,453,747.19</u> |
| SMH-Baseball | | | | |
| Construction | \$ 468,800.00 | \$ 468,650.34 | \$ - | \$ 468,650.34 |
| Total SMH-Baseball | <u>\$ 468,800.00</u> | <u>\$ 468,650.34</u> | <u>\$ -</u> | <u>\$ 468,650.34</u> |
| Security Upgrades | | | | |
| Architect Fees | \$ 276,600.00 | \$ 148,077.84 | \$ 218,537.50 | 366,615.34 |
| Architect/Civil Engineering | 266,947.00 | - | - | - |
| Testing Services | 70,200.00 | - | - | - |
| Smoky Mountain High School | 2,548,000.00 | - | 35,400.00 | 35,400.00 |
| Fairview Elementary School | 1,874,300.00 | - | 114,492.50 | 114,492.50 |
| Blue Ridge School | 1,750,000.00 | - | 628,521.25 | 628,521.25 |
| Smokey Mountain Elementary | 850,000.00 | - | 440,462.50 | 440,462.50 |
| Other Costs | 50,000.00 | - | 409.44 | 409.44 |
| Total Security Upgrades | <u>\$ 7,686,047.00</u> | <u>\$ 148,077.84</u> | <u>\$ 1,437,823.19</u> | <u>\$ 1,585,901.03</u> |
| Total Expenditures: | <u>\$ 19,159,944.00</u> | <u>\$ 11,465,983.09</u> | <u>\$ 1,478,292.79</u> | <u>\$ 12,944,275.66</u> |
| Revenues over (under) expenditures | \$(17,751,177.00) | \$(10,057,619.52) | \$(1,478,292.79) | \$(11,535,912.31) |
| Other financing sources: | | | | |
| Operating transfers--in: | | | | |
| Loan Agreement | \$ 9,000,000.00 | \$ 9,000,000.00 | \$ - | \$ 9,000,000.00 |
| School Capital Reserve Fund 19 | 3,400,000.00 | - | 2,000,000.00 | 2,000,000.00 |
| School Capital Reserve Fund 21 | 5,351,177.00 | 1,341,730.00 | 4,009,447.00 | 5,351,177.00 |
| General Fund | - | 2,050,000.00 | - | 2,050,000.00 |
| Operating transfers--out | | | | |
| General Fund | - | (2,050,000.00) | - | (2,050,000.00) |
| Total Other financing sources: | <u>\$ 17,751,177.00</u> | <u>\$ 10,341,730.00</u> | <u>\$ 6,009,447.00</u> | <u>\$ 16,351,177.00</u> |
| Revenues and other financing sources over expenditures and other uses | <u>\$ -</u> | <u>\$ 284,110.48</u> | <u>\$ 4,531,154.21</u> | <u>\$ 4,815,264.69</u> |
| Fund Balance beginning of year, July 1 | | | <u>\$ 284,110.48</u> | |
| Fund Balance end of year, June 30 | | | <u>\$ 4,815,264.69</u> | |



Vaya Health

200 Ridgefield Court, Suite 206
Asheville, NC 28806
1-800-893-6246
www.vayahealth.com

April 30, 2022

RE: Vaya Health Quarterly Report to the Communities for Period Ending March 31, 2022

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most recent quarter ending March 31, 2022. Included in this email are the following documents:

- Fiscal Monitoring Report and companion report
- Total Spendable Cash Report, which provides greater clarity of cash availability after reserving 30 days of cash for operations and accounts payable. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

As you are aware, the previous quarter marked another significant milestone for Vaya health as Vaya became the surviving employer of record from the consolidation with Cardinal Innovations Healthcare. With this, Vaya now serves 9 additional counties for a total of 31 in the service area.

During the previous quarter, Vaya received a pro-rata share of Cardinal's projected remaining fund balance, risk reserve, prepaid funding for certain future contractual commitments, and consolidation cost reimbursements provided by a Master Services Agreement with Cardinal. As a result, Vaya's fund balance has grown significantly, much of which is required to meet risk reserve requirements, fund ongoing consolidation efforts, and serve the expanded 31 county population.

Over the upcoming quarter, management will continue the high-quality focused health care management of our regional population, implementing readiness procedures for the new Tailored Plan go-live targeted for December 1, 2022, and continue maturing our recent consolidation of operations with Cardinal Innovations Healthcare.

We also continue to acknowledge the ongoing impact of the COVID-19 pandemic into this fiscal year for both Vaya and partnering physician practices.

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,

A handwritten signature in black ink that reads "Larry E. Hill".

Larry E. Hill
Executive VP and CFO, Vaya Health

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 03/31/2022

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 9

| | (1) | | (2) | | (3) | | (4) | | (5) | | (6) | |
|---|--------------------|--------------------|------------------------|--------------------|--------------------|----------------|-----|--|-----|--|--------------------------|--|
| | PRIOR YEAR | | CURRENT YEAR 2021-2022 | | | | | | | | | |
| | 2020-2021 | | | | | | | | | | | |
| | BUDGET | ACTUAL | BUDGET | ACTUAL | BALANCE | ANNUALIZED | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| 1. REPORT OF BUDGET VS. ACTUAL | | | | | | | | | | | | |
| REVENUE | | | | | | | | | | | | |
| Interest Earned | 50,000 | 45,255 | 52,000 | 29,295 | 22,705 | 75.12% | | | | | | |
| IGT Cardinal Income | - | - | 7,730,727 | 10,565,398 | (2,834,671) | 273.34% | | | | | | |
| Appropriation of Fund Balance | 1,992,790 | - | 3,880,084 | - | 3,880,084 | - | | | | | | |
| Other Local | 1,260,724 | 1,126,484 | 8,055,724 | 1,035,383 | 7,020,341 | 17.14% | | | | | | |
| Total Local Funds | 3,303,514 | 1,171,739 | 19,598,535 | 11,830,078 | 8,068,459 | 78.72% | | | | | | |
| County Appropriations (by County, Includes ABC Funds): | | | | | | | | | | | | |
| Alexander County | 50,000 | 50,000 | 50,000 | 37,500 | 12,500 | 100.00% | | | | | | |
| Alleghany County | 109,709 | 109,709 | 109,709 | 82,282 | 27,427 | 100.00% | | | | | | |
| Ashe County | 189,566 | 189,566 | 189,566 | 142,175 | 47,392 | 100.00% | | | | | | |
| Avery County | 89,600 | 89,600 | 89,600 | 67,200 | 22,400 | 100.00% | | | | | | |
| Buncombe County | 600,000 | 600,000 | 600,000 | 450,000 | 150,000 | 100.00% | | | | | | |
| Caswell County | - | - | 48,599 | - | 48,599 | 0.00% | | | | | | |
| Catawba County | 123,438 | 125,017 | 127,138 | 91,564 | 35,574 | 98.03% | | | | | | |
| Chatham County | - | - | 206,725 | 99,113 | 107,613 | 95.69% | | | | | | |
| Cherokee County | 75,000 | 75,000 | 75,000 | 58,250 | 18,750 | 100.00% | | | | | | |
| Clay County | 15,000 | 15,000 | 15,000 | 11,250 | 3,750 | 100.00% | | | | | | |
| Franklin County | - | - | 54,850 | 28,167 | 28,683 | 95.41% | | | | | | |
| Graham County | 6,000 | 6,000 | 6,000 | 4,500 | 1,500 | 100.00% | | | | | | |
| Granville County | - | - | 86,400 | 28,934 | 29,485 | 95.51% | | | | | | |
| Haywood County | 105,500 | 106,867 | 109,000 | 80,907 | 28,093 | 98.97% | | | | | | |
| Henderson County | 528,612 | 528,612 | 528,612 | 396,459 | 132,153 | 100.00% | | | | | | |
| Jackson County | 123,081 | 123,081 | 123,081 | 92,311 | 30,770 | 100.00% | | | | | | |
| Macon County | 106,623 | 106,623 | 106,623 | 79,967 | 26,656 | 100.00% | | | | | | |
| Madison County | 30,000 | 30,000 | 30,000 | 22,500 | 7,500 | 100.00% | | | | | | |
| McDowell County | 67,856 | 67,856 | 67,856 | 50,892 | 16,964 | 100.00% | | | | | | |
| Mitchell County | 18,000 | 18,000 | 18,000 | 13,500 | 4,500 | 100.00% | | | | | | |
| Person County | - | - | 72,642 | 34,321 | 38,321 | 94.49% | | | | | | |
| Polk County | 79,191 | 79,211 | 78,991 | 59,204 | 19,787 | 99.93% | | | | | | |
| Rowan County | - | - | 246,000 | 123,000 | 123,000 | 100.00% | | | | | | |
| Swain County | 28,500 | 28,769 | 30,000 | 21,650 | 8,350 | 96.22% | | | | | | |
| Transylvania County | 99,261 | 99,261 | 99,261 | 74,448 | 24,815 | 100.00% | | | | | | |
| Vance County | - | - | 83,050 | 40,674 | 42,376 | 97.95% | | | | | | |
| Watauga County | 171,194 | 171,194 | 171,194 | 128,396 | 42,799 | 100.00% | | | | | | |
| Wilkes County | 234,112 | 236,472 | 236,612 | 178,172 | 58,440 | 100.40% | | | | | | |
| Yancey County | 26,000 | 26,000 | 26,000 | 19,500 | 6,500 | 100.00% | | | | | | |
| Total County Funds | 2,876,243 | 2,881,837 | 3,655,607 | 2,510,832 | 1,144,676 | 91.58% | | | | | | |
| DMH/DD/SAS State and Federal Funding | 97,305,878 | 91,548,697 | 101,810,310 | 66,103,775 | 35,706,535 | 86.57% | | | | | | |
| DHB Capital Funding (Medicaid) | 390,822,193 | 391,188,352 | 531,633,113 | 379,193,088 | 152,440,027 | 95.10% | | | | | | |
| DHB Risk Reserve Funding (Medicaid) | 6,951,608 | 6,011,422 | 2,700,000 | 2,689,703 | 10,297 | 98.62% | | | | | | |
| All Other State/Federal Funds | 1,390,000 | 1,498,087 | 1,845,000 | 1,467,087 | 377,913 | 106.02% | | | | | | |
| Total State, Federal and Medicaid Funds | 495,469,679 | 490,246,558 | 637,988,423 | 449,453,651 | 188,534,772 | 102.66% | | | | | | |
| TOTAL REVENUE | 501,649,436 | 494,300,132 | 661,342,465 | 463,594,559 | 197,747,906 | 93.47% | | | | | | |
| EXPENDITURES: | | | | | | | | | | | | |
| Administration | 72,725,697 | 51,320,394 | 105,734,497 | 67,842,556 | 37,891,941 | 85.56% | | | | | | |
| LME Provided Services (Service Support) | 2,266,624 | 1,935,784 | 4,020,390 | 2,247,313 | 1,773,077 | 74.53% | | | | | | |
| Provider Payments (State Funds) | 58,711,484 | 59,135,654 | 87,787,962 | 44,884,302 | 22,903,660 | 88.28% | | | | | | |
| Provider Payments (Federal Funds) | 32,434,186 | 28,791,807 | 25,378,724 | 16,263,945 | 9,114,779 | 85.45% | | | | | | |
| Provider Payments (County Funds) | 2,876,243 | 2,876,658 | 3,655,507 | 1,868,775 | 1,786,732 | 68.16% | | | | | | |
| Provider Payments (Medicaid) | 331,537,697 | 331,620,936 | 453,300,763 | 314,320,618 | 138,980,145 | 92.45% | | | | | | |
| Permanent Supported Housing and Back at Home Payments | 1,097,524 | 913,702 | 1,464,622 | 863,531 | 601,090 | 78.61% | | | | | | |
| TOTAL EXPENDITURES | 501,649,436 | 476,594,946 | 661,342,465 | 448,291,041 | 213,051,424 | 90.38% | | | | | | |
| Net Income or (Loss) (from Operations and Risk Reserve) | | 17,705,187 | | 15,303,518 | | | | | | | | |
| Less Risk Reserve Revenue | | (6,011,422) | | (2,689,703) | | | | | | | | |
| NET INCOME OR (LOSS) FROM OPERATIONS | | 11,693,765 | | 12,613,815 | | | | | | | | |
| 2. FUND BALANCE | | | | | | | | | | | | |
| Restricted Fund Balance for Risk Reserve | | 55,551,671 | | 89,512,184 | | | | | | | | |
| Restricted Fund Balance - State Statute, Prepays & Investment in Fixed Assets | | 11,106,977 | | 20,360,026 | | | | | | | | |
| Unrestricted Fund Balance (Including Board Commitments) | | 31,275,580 | | 66,143,453 | | | | | | | | |
| TOTAL FUND BALANCE | | 97,934,228 | | 176,015,663 | | | | | | | | |
| 3. CURRENT CASH POSITION | | | | | | | | | | | | |
| Current Cash in Bank (Including Risk Reserve) | | | | 304,071,712 | | | | | | | | |
| Less Risk Reserve Cash | | | | (89,512,184) | | | | | | | | |
| TOTAL OPERATING CASH | | | | 214,559,529 | | | | | | | *See additional Document | |
| 4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR) | | | | | | | | | | | | |
| | | | | 75,810,233 | | | | | | | | |

**Vaya Health Total Spendable Cash
As of March 31, 2022**

| | |
|---|-------------------|
| Total Operating Cash (Excluding Risk Reserve) | 214,559,529 |
| Less Accounts Payable and IBNR | (95,521,525) |
| Less Tailored Plan Care Management Capacity Building Funds | (6,265,800) |
| Less Funds from Cardinal - Specific Purposes per Mgmt Agreement | (26,109,228) |
| Plus Accounts Receivable | 12,719,047 |
| Less Annual Leave Payout Liability | (3,494,694) |
| Less Other Post Employment Benefits Liability | (2,645,000) |
| Less 30 Days Cash | (65,667,108) |
| Spendable Cash | 27,575,220 |

In accordance with G.S. 122C-124.2(e)(3), the Risk Reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.