Needs-Based Public School Capital Fund

- Fairview Cafeteria and Classrooms
- Project Cost: $8,306,128
- Match Request: $415,306

- SMHS Stadium ADA Upgrades and Track on Jones St.
- Project Cost: $7,124,940
- Match Request: $356,247

- Blue Ridge Gym/Performance Space and Classrooms
- Project Cost: $14,451,360
- Match Request: $722,568

Total Request for Matching Funds

- $1,494,121

Article 40 & 42 Sales Tax

Sales Tax Revenues:	Account	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	TOTALS
Article 40 40%	11-3325-350-02	1,386,896.52	1,592,157.39	1,671,765.26	1,755,353.52	1,843,121.20	1,935,277.26	2,032,041.12	$ 12,216,612.27
Article 42 60%	11-3325-350-05	2,030,417.13	2,481,326.74	2,605,393.08	2,735,662.73	2,872,445.87	3,016,068.16	3,166,871.57	$ 18,908,185.27
		$ 3,417,313.65	$ 4,073,484.13	$ 4,277,158.34	$ 4,491,016.25	$ 4,715,567.07	$ 4,951,345.42	$ 5,198,912.69	$ 31,124,797.55
School Capital Expenditures:									
Capital Outlay	11-5912-000-00	235,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	260,000.00	$ 1,795,000.00
Capital Outlay-Technology	11-5912-000-01	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	$ 2,800,000.00
Capital Outlay-One to One	11-5912-000-03	320,700.00	320,700.00	320,700.00	320,700.00	320,700.00	320,700.00	320,700.00	$ 2,244,900.00
Capital Outlay-Maintenance	11-5912-000-04	375,500.00	375,500.00	375,500.00	375,500.00	375,500.00	375,500.00	375,500.00	$ 2,628,500.00
SMH Gym, Fine Arts,BR Principal	30-9100-715-14	666,667.00	666,667.00	666,667.00	666,667.00	666,667.00	666,667.00	666,667.00	$ 4,666,669.00
SMH Gym, Fine Arts,BR Interest	30-9100-725-14	153,450.00	134,850.00	116,250.00	97,650.00	79,050.00	60,450.00	60,450.00	$ 702,150.00
QZAB Debt-$9,000,000 Issue	30-9100-715-15	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	$ 4,200,000.00
Transfers to SCR	11-9830-000-21	665,996.65	1,315,767.47	1,538,041.34	1,770,499.25	2,013,650.07	2,268,028.42	2,515,595.69	$ 12,087,578.89
		$ 3,417,313.65	$ 4,073,484.47	$ 4,277,158.34	$ 4,491,016.25	$ 4,715,567.07	$ 4,951,345.42	$ 5,198,912.69	$ 31,124,797.89
Capital Improvements-Transfers Out									
#1 ADA Upgrades-SMH Baseball		**$ (463,800.00)**							**$ (463,800.00)**
Blue Ridge Water & Sewer Adm		**$ (68,400.00)**							**$ (68,400.00)**
School Safety Projects		**$ -**	**$ -**	**$ (4,009,447.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (4,009,447.00)**
		$ (532,200.00)	**$ -**	**$ (4,009,447.00)**	**$ -**	**$ -**	**$ -**	**$ -**	**$ (4,541,647.00)**
Capital Reserve Projected amounts available after commitments:									
School Capital Reserve 06/30/21									
$2,735,148.01		Balance	$ 2,735,148.01						
New Year Addition			$ -	$ 1,538,041.34	$ 1,770,499.25	$ 2,013,650.07	$ 2,268,028.42	$ 2,515,595.69	
Balance Available After Commitments:			**$ 2,735,148.01**	**$ 263,742.35**	**$ 2,034,241.60**	**$ 4,047,891.67**	**$ 6,315,920.09**	**$ 8,831,515.78**	

Funds available for K-12 Public Schools