

CAPITAL PROJECT ORDINANCE

BE IT ORDAINED by the Board of Commissioners of the County of Jackson, North Carolina, that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

Section 1. The project authorized is the Indoor Pool Facility.

Section 2. The officers of this unit are hereby directed to proceed with the capital project within the terms of the budget contained herein.

Section 3. The following amounts are appropriated for the project:

Legal	\$ 115,000
Architect/Civil Engineering	1,487,488
Surveying & Geotechnical	300,000
Construction	21,174,000
Furnishing and Fixtures	246,400
Technology	223,200
Contingency	<u>635,220</u>
Total:	<u>\$24,181,308</u>

Section 4. The following revenues are anticipated to be available to complete this project:

Bond Proceeds	\$20,000,000
General Fund	<u>4,181,308</u>
Total:	<u>\$24,181,308</u>

Section 5. The finance officer is hereby directed to maintain within the Capital Projects Fund sufficient specific detailed accounting records.

Section 6. Funds may be advanced from the General Fund for the purpose of making payments as due.

Section 7. The finance officer is directed to report quarterly on the financial status of each project element in Section 3.

Section 8. The budget officer is directed to include a detailed analysis of past and future costs and revenues on this capital project in every budget submission made to this Board.

Section 9. Copies of the capital project ordinance shall be made available to the budget officer and the finance officer for direction in carrying out this project.

Adopted this 21st day of June, 2022.

Brian Thomas McMahan, Chairman
Board of Commissioners

Boyce Deitz
Commissioner

Mark Jones
Commissioner

Tom Stribling
Commissioner

Gayle Woody
Commissioner

ATTEST:

(seal)

Angela M. Winchester, Clerk
Board of Commissioners