



JACKSON COUNTY
FINANCIAL REPORT
JANUARY 31, 2022

SUBMITTED TO BOARD ON FEBRUARY 15, 2022



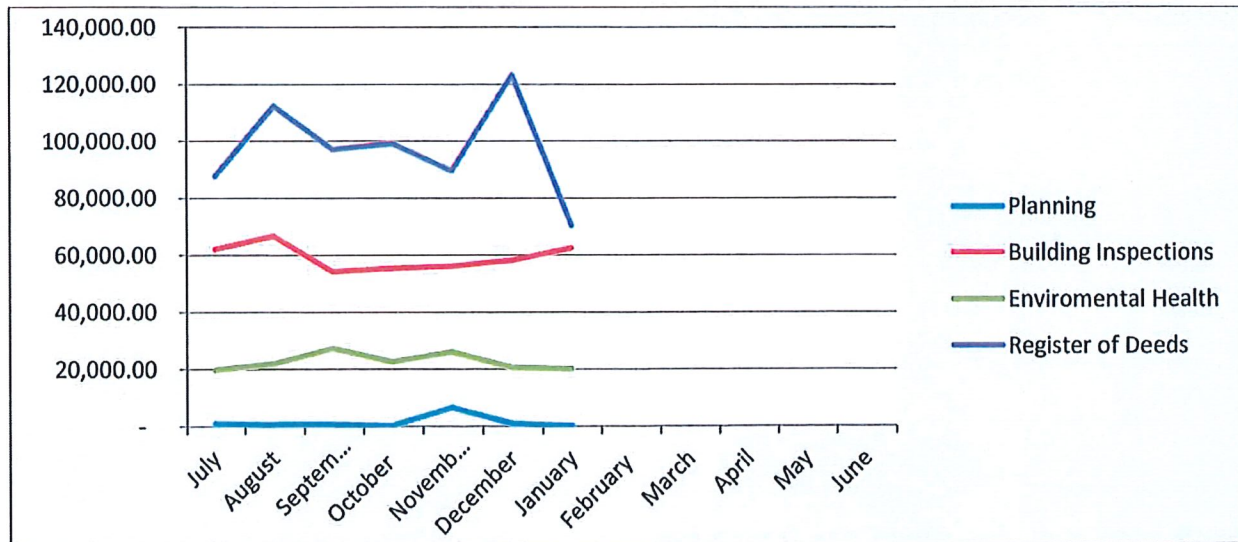
HIGHLIGHTS

JANUARY 2022

- General Fund Revenues collected to date - \$52,862,723 - 72.27% of budget. Average for year - 58.33% - over 13.94%
- General Fund Expenditures to date - \$39,597,665 - 56.08% of budget. Average for year - 58.33% - under 2.25%
- Revenues are \$13,265,057 more than expenditures.
- Ad Valorem Tax collected - \$36,998,303 - 100.68% of budget.
 - Motor Vehicle Tax collected - \$806,509 - 54.89% of budget.
 - Prior Year Tax collected - \$451,552 - 50.16% of budget.
- Received sales and use tax distribution in the amount of \$1,660,463 for the month of January 2022 (October sales). This amount is \$176,637 - 11.9% more than the amount received in January 2021. Article 46 distribution was \$188,011. The average increase for the fiscal year is 13.63%.
- Landfill Disposal Fees collected - \$2,104,358 - 95.48% of budget.
- Prior year Landfill Disposal Fees collected - \$60,205 - 109.46% of budget.
- Vaya Health's 2nd Quarter Finance Report for fiscal year 2021-2022 is attached. Total revenues of \$256,542,838 and total expenditures of \$251,289,717 with a net income, less risk reserve, of \$2,572,783. The operating cash available is \$113,831,462. The spendable cash is \$13,312,935.

FY 2021-2022 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 10,000.00	\$ 700,000.00	\$ 175,000.00	\$ 850,000.00
July	910.00	61,999.00	19,675.00	87,708.50
August	560.00	66,497.00	21,810.00	112,333.00
September	660.00	54,056.00	27,266.00	97,077.00
October	230.00	55,294.00	22,554.00	99,191.50
November	6,530.00	56,027.00	25,962.00	89,584.50
December	850.00	58,061.00	20,536.00	123,240.00
January	210.00	62,241.00	19,996.00	70,381.50
February				
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 9,950.00	\$ 414,175.00	\$ 157,799.00	\$ 679,516.00
Remaining Budget	\$ 50.00	\$ 285,825.00	\$ 17,201.00	\$ 170,484.00
Percentage Collected	99.50%	59.17%	90.17%	79.94%
Percentage for Year	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>	<u>58.33%</u>
	41.17%	0.84%	31.84%	21.61%



**GENERAL FUND CONTINGENCY
FY 2021-2022**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 298,257.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
9/21/2021 CB#10 Cashiers Area ULI	5,000.00	
10/12/2021 CB#12 HR Training,Maintenance	15,980.00	
1/25/2022 CB#24 Transit LTV Bus	62,689.00	

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ 83,669.00 \$ -

BALANCE GENERAL FUND CONTINGENCY: \$ 214,588.00

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 725,000.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
	-	-

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ - \$ -

BALANCE GENERAL FUND CONTINGENCY: \$ 725,000.00

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 739,302.00

APPROPRIATIONS:	DEDUCTIONS	ADDITIONS
7/8/2021 CB#1 Register of Deeds-Indexes	75,590.00	
7/8/2021 CB#2 Grounds-Mower	9,450.00	
7/29/2021 CB#3 Administration-Laptop	2,021.00	
9/8/2021 CB#5 Various Depts-Capital	32,933.00	
9/17/2021 CB#6 Various Depts-Capital	67,509.00	
10/12/2021 CB#11 Various Depts-Capital	76,023.00	
11/16/2021 CB#15 Emg Mgt Ins Settlement		34,553.31
11/19/2021 CB#16 Various Depts-Capital	52,531.00	
1/6/2022 CB#19 Various Depts-Capital	109,454.00	
1/13/2022 CB#22 Recreation-Capital	3,618.00	
1/25/2022 CB#23 Various Depts-Capital	69,470.00	

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ 498,599.00 \$ 34,553.31

BALANCE GENERAL FUND CONTINGENCY: \$ 275,256.31

ORIGINAL APPROPRIATION: \$1,762,559

TOTAL CONTINGENCY BALANCE: \$ 1,214,844.31

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
1/31/2022**

ASSETS

Cash-Petty	\$ 2,430.00
Cash-In Time Deposits	19,835,606.68
Cash-Wells Fargo	21,640,738.24
Taxes Receivable-Ad Valorem	1,562,521.00
Allowance for Doubtful Tax Rec.	(863,000.00)
Accounts Receivable	-
Accounts Receivable-Sales Tax	146,315.90
Accounts Receivable-Other	5,944.60
Due from Other Funds	-
	-
TOTAL ASSETS:	<u><u>\$ 42,330,556.42</u></u>

LIABILITIES

Accounts Payable	(33,483.95)
Accrued Salaries Payable	-
NCVTS Refunds Payable	-
Donations Collected in Advance	(56.00)
Due to Other Funds	-
Taxes Collected in Advance	-
Reserve for WC	(21,631.00)
Earnest Money Payable	(6,195.71)
Reserved for Taxes Receivable	(1,562,521.00)
Reserved for Uncollectible Taxes	863,000.00
Erosion Control Ordinance Bond	(241,534.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	(1,133.96)
Fuel Prepaid Expense	(36,270.40)
ROD Automation Payable	(107,303.87)
Fund Balance	(41,161,626.62)
	(41,161,626.62)
TOTAL LIABILITIES & FUND BALANCE:	<u><u>\$ (42,330,556.42)</u></u>

TOTAL GENERAL FUND BALANCE SHEET	\$ 0.00
---	----------------

**JACKSON COUNTY
INCOME STATEMENT
PERIOD ENDING JANUARY 31, 2022**

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	36,748,173.00	4,886,241.47	36,998,303.38		(250,130.38)	100.68%
Ad Valorem Tax-Prior Year	900,000.00	30,984.88	450,767.97		449,232.03	50.09%
Motor Vehicle Tax-Current Year	1,469,243.00	111,415.02	806,508.74		662,734.26	54.89%
Motor Vehicle Tax-Prior Year	250.00	51.44	784.33		(534.33)	313.73%
Sales and Use Tax	17,109,038.00	1,660,463.11	7,078,412.39		10,030,625.61	41.37%
Public Safety	1,476,710.00	11,962.42	220,943.64		1,255,766.36	14.98%
Code Enforcement	789,150.00	65,455.00	451,276.00		337,874.00	57.19%
Transportation	497,061.00	5,483.19	345,401.62		151,659.38	69.49%
Health	2,565,490.00	112,716.44	1,318,911.72		1,246,578.28	51.41%
Social Services	4,318,939.96	202,326.98	1,897,203.30		2,421,736.66	43.93%
Social Services-Indian	172,338.00	13,596.29	131,743.74		40,594.26	76.44%
Dept on Aging	337,168.00	23,533.34	210,431.61		126,736.39	62.41%
Recreation	712,775.00	41,445.20	326,069.46		386,705.54	45.75%
Register of Deeds	1,350,500.00	96,795.00	927,355.20		423,144.80	68.67%
ABC Board Revenues	630,000.00	78,655.85	425,997.33		204,002.67	67.62%
Other General	4,066,266.42	76,103.22	1,272,612.38	-	2,793,654.04	31.30%
TOTAL REVENUES:	\$ 73,143,102.38	\$ 7,417,228.85	\$ 52,862,722.81	\$ -	\$ 20,280,379.57	72.27%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	344,601.00	14,999.48	183,625.95	9,059.40	151,915.65	55.92%
Administration	414,146.00	58,511.57	222,904.62	31,985.08	159,256.30	61.55%
Human Resources	199,060.00	12,736.94	104,125.48	3,713.33	91,221.19	54.17%
Finance	775,546.00	53,746.61	439,512.44	538.98	335,494.58	56.74%
Tax Collections	354,526.00	20,802.42	167,406.14	1,500.00	185,619.86	47.64%
Tax Administration	747,837.00	50,004.00	397,870.92	4,972.29	344,993.79	53.87%
GIS-Mapping	160,899.00	7,965.66	44,800.63	200.00	115,898.37	27.97%
Legal	332,519.00	16,213.47	149,976.64	-	182,542.36	45.10%
Court Facilities	55,340.00	1,887.62	26,542.65	6,339.75	22,457.60	59.42%
Elections	606,677.00	17,989.00	166,721.26	879.99	439,075.75	27.63%
Register of Deeds	586,011.00	35,544.99	306,999.47	40,440.65	238,570.88	59.29%
Central Services	187,000.00	10,453.20	59,920.52	-	127,079.48	32.04%
Computer & Information	720,609.00	35,005.13	489,855.00	-	230,754.00	67.98%
Public Works	5,496,262.38	414,886.02	2,908,625.06	256,836.41	2,330,800.91	57.59%
Professional Services	85,000.00	-	17,800.00	-	67,200.00	20.94%
TOTAL GENERAL GOVT	\$ 11,066,033.38	\$ 750,746.11	\$ 5,686,686.78	\$ 356,465.88	\$ 5,022,880.72	54.61%
PUBLIC SAFETY						
Sheriff	6,213,640.75	427,695.78	3,450,319.59	317,560.30	2,445,760.86	60.64%
Jail	2,547,646.12	163,681.20	1,352,328.41	6,745.21	1,188,572.50	53.35%
Sheriff Grants	332,545.00	2,277.18	26,393.22	55,681.57	250,470.21	24.68%
Emergency Management	1,484,426.08	103,064.09	810,732.07	112,040.90	561,653.11	62.16%
Fire	2,658,559.00	271,220.97	1,586,474.28	-	1,072,084.72	59.67%
Code Enforcement	1,532,001.38	108,419.55	873,495.83	55,108.76	603,396.79	60.61%
Amb/Rescue Squad	3,073,475.00	266,804.01	1,752,660.90	-	1,320,814.10	57.03%
TOTAL PUBLIC SAFETY	\$ 17,842,293.33	\$ 1,343,162.78	\$ 9,852,404.30	\$ 547,136.74	\$ 7,442,752.29	58.29%
TRANSPORTATION						
Administration	212,908.00	18,762.41	115,999.85	-	96,908.15	54.48%
Operating Expense	622,682.00	26,800.31	278,350.03	36,965.65	307,366.32	50.64%
Capital Outlay	62,689.00	-	(116.22)	62,688.31	116.91	99.81%
Elderly Disabilities Grant	87,500.00	-	-	-	87,500.00	0.00%
Airport Authority	31,000.00	-	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 1,016,779.00	\$ 45,562.72	\$ 425,233.66	\$ 99,653.96	\$ 491,891.38	51.62%
ENVIRONMENTAL PROTECTION						
Forestry	108,594.00	4,891.38	31,303.99	-	77,290.01	28.83%
TOTAL ENVIRON PROTECTION	\$ 108,594.00	\$ 4,891.38	\$ 31,303.99	\$ -	\$ 77,290.01	28.83%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	387,030.38	24,450.55	190,204.35		196,826.03	49.14%
Community Development	203,470.00	-	74,459.35		129,010.65	36.59%
Cooperative Extension	221,150.00	9,929.09	69,034.77		152,115.23	31.22%
Conservation	197,290.00	12,434.40	98,661.50	-	98,628.50	50.01%
TOTAL ECONOMIC & PHY DEV	\$ 1,008,940.38	\$ 46,814.04	\$ 432,359.97	\$ -	\$ 576,580.41	42.85%
HUMAN SERVICES						
Health	5,803,237.56	365,565.71	3,004,447.46	208,200.99	2,590,589.11	55.36%
Well at Work	13,500.00	-	79.77		13,420.23	0.59%
Mental Health	128,606.00	-	36,295.25		92,310.75	28.22%
Social Services	7,674,522.20	503,454.83	3,682,057.48	52,205.49	3,940,259.23	48.66%
Indian Reservation	172,838.00	3,076.16	51,819.35		121,018.65	29.98%
Dept on Aging	802,944.00	95,495.20	463,268.40	37,143.70	302,531.90	62.32%
Emergency Food & Shelter	11,871.00	-	4,276.35		7,594.65	36.02%
Congregate & Home Del Meals	489,304.00	36,979.19	266,353.45	5,513.79	217,436.76	55.56%
Adult Day Care	120,165.00	8,725.27	67,087.22	126.00	52,951.78	55.93%
Senior Center	18,500.00	1,009.28	3,513.78	649.99	14,336.23	22.51%
Veterans	147,741.00	10,094.99	79,794.79		67,946.21	54.01%
Youth Services	183,627.00	10,702.00	85,653.00		97,974.00	46.65%
Senior Citizen Services	55,193.00	1,250.00	41,250.00		13,943.00	74.74%
Other Human Services	380,995.00	38,460.25	259,517.75	-	121,477.25	68.12%
TOTAL HUMAN SERVICES	\$ 16,003,043.76	\$ 1,074,812.88	\$ 8,045,414.05	\$ 303,839.96	\$ 7,653,789.75	52.17%
EDUCATION						
Public Schools	9,787,168.00	1,007,995.17	5,949,840.71	14,231.00	3,823,096.29	60.94%
Community College	3,005,202.84	220,916.97	1,511,426.49	-	1,493,776.35	50.29%
TOTAL EDUCATION	\$ 12,792,370.84	\$ 1,228,912.14	\$ 7,461,267.20	\$ 14,231.00	\$ 5,316,872.64	58.44%
CULTURAL/RECREATION						
Library	1,302,566.00	108,610.55	752,527.17	5,996.31	544,042.52	58.23%
Recreation	1,287,199.19	86,215.84	682,499.54	45,703.22	558,996.43	56.57%
Swimming Pool	74,142.00	1,955.12	34,624.04	-	39,517.96	46.70%
Recreation Center	340,640.00	14,092.19	138,574.27	2,891.55	199,174.18	41.53%
Cashiers Recreation	431,415.19	23,915.44	180,489.54	29,719.18	221,206.47	48.73%
Cashiers Swimming Pool	55,686.00	-	10,900.71		44,785.29	19.58%
Cashiers Recreation Center	387,932.00	16,742.51	153,933.26	16,571.41	217,427.33	43.95%
Arts	10,000.00	-	10,000.00	-	-	100.00%
TOTAL CULTURAL/RECREATION	\$ 3,889,580.38	\$ 251,531.65	\$ 1,963,548.53	\$ 100,881.67	\$ 1,825,150.18	53.08%
TRANSFERS TO OTHER FUNDS	\$ 8,200,623.00	\$ 556,827.77	5,699,446.87	\$ -	\$ 2,501,176.13	69.50%
CONTINGENCY	\$ 1,214,844.31	\$ -	-	\$ -	\$ 1,214,844.31	0.00%
	\$ 1,214,844.31	\$ -	\$ -	\$ -	\$ 1,214,844.31	
TOTAL EXPENDITURES:	\$ 73,143,102.38	\$ 5,303,261.47	\$ 39,597,665.35	\$ 1,422,209.21	\$ 32,123,227.82	56.08%
TOTAL REVENUES & EXPENSE:	\$ -	\$ 2,113,967.38	\$ 13,265,057.46	\$ (1,422,209.21)	\$ (11,842,848.25)	16.19%

JACKSON COUNTY												
VARIOUS FUNDS												
BALANCE SHEET												
FOR PERIOD ENDING JANUARY 31, 2022												
				SCHOOL	SCHOOL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	PAYROLL	SELF-INS	ARPA	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 15	FUND 16	FUND 17	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
ASSETS												
Cash and investments	618,200.34	2,588,205.71	2,092,723.00	230,074.33	780,122.69	62,024.48	398,912.91	197,622.48	2,327,491.96	485,520.90	27,432.15	1,892,125.94
Accounts receivable	-	-	-	-	-	-	6,812.17	254.65	2,793.29	103.31	1,164.03	824.06
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-
Due from contracts	-	-	-	-	-	-	-	-	-	-	-	-
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 618,200.34	\$ 2,588,205.71	\$ 2,092,723.00	\$ 230,074.33	\$ 780,122.69	\$ 62,024.48	\$ 405,725.08	\$ 197,877.13	\$ 2,330,285.25	\$ 485,624.21	\$ 28,596.18	\$ 1,892,950.00
LIABILITIES AND FUND EQUITY												
Accounts payable	618,200.34	-	-	-	-	-	-	-	1,006.16	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenues	-	-	-	-	-	-	-	-	-	-	-	-
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ 618,200.34	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,006.16	\$ -	\$ -	\$ -
FUND EQUITY												
Fund balance	-	2,588,205.71	2,092,723.00	230,074.33	780,122.69	62,024.48	405,725.08	197,877.13	2,329,279.09	485,624.21	28,596.18	1,892,950.00
TOTAL LIABILITIES AND FUND EQUITY	\$ 618,200.34	\$ 2,588,205.71	\$ 2,092,723.00	\$ 230,074.33	\$ 780,122.69	\$ 62,024.48	\$ 405,725.08	\$ 197,877.13	\$ 2,330,285.25	\$ 485,624.21	\$ 28,596.18	\$ 1,892,950.00

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JANUARY 31, 2022											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS											
Cash & Investments	1,842.49	662,812.25	568,390.53	1,070,383.41	272,946.98	2,785,049.55	40,660.37	87,004.50	8,409.16		
Accounts receivable	-		-	292,187.64	621.97		-	-	14.02		
Due from other funds				-	-						
Deferred Outflows-OPEB				74,798.00	28,858.00						
Land/Equipment less depreciation			1,041,615.52	4,000,342.01	39,617.09					128,769,196.13	
Amt for Retirement-Long term debt											25,955,451.11
Net reserved assets											
Notes receivable	-	8,334.48	24,810.12	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 1,842.49	\$ 671,146.73	\$ 1,634,816.17	\$ 5,437,711.06	\$ 342,044.04	\$ 2,785,049.55	\$ 40,660.37	\$ 87,004.50	\$ 8,423.18	\$ 128,769,196.13	\$ 25,955,451.11
LIABILITIES AND FUND EQUITY											
Accounts payable	-	-	-	35,793.09	13,098.19		40,660.37	87,004.50	-		25,955,451.11
Contributions from Employees				18,800.94	18,647.26	2,785,049.55					
Retainage Payable				-	-						
Due to other funds	-	-		-	-						
Taxes Collected in Advance				-	-						
Debt Setoff in Advance				-	-						
OPEB Liability				672,714.00	243,549.00						
Net Pension Liability-LGERS				100,003.00	39,669.00						
Deferred Inflows				215,498.00	107,601.00						
Accrued Interest Payable	-	-		10,748.28							
Debt-Current and Non-current				586,500.94							
Investment in Fixed Assets				234,600.62						128,769,196.13	
Contributed Capital				13,117.89							
Deferred revenues	-	-		-	-						
Accrued landfill closure & post-cl	-	-	-	1,570,119.75	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ 3,457,896.51	\$ 422,564.45	\$ 2,785,049.55	\$ 40,660.37	\$ 87,004.50	\$ -	\$ 128,769,196.13	\$ 25,955,451.11
FUND EQUITY											
Fund balance	1,842.49	671,146.73	1,634,816.17	1,979,814.55	(80,520.41)	-	-	-	8,423.18	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,842.49	\$ 671,146.73	\$ 1,634,816.17	\$ 5,437,711.06	\$ 342,044.04	\$ 2,785,049.55	\$ 40,660.37	\$ 87,004.50	\$ 8,423.18	\$ 128,769,196.13	\$ 25,955,451.11

JACKSON COUNTY															
VARIOUS FUNDS															
INCOME STATEMENTS															
FOR PERIOD ENDING JANUARY 31, 2022															
	AMERICAN RESCUE	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	PLAN ACT	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRES. RECREATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 17	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES															
Other taxes					110,209.62		1,584,651.78							2,164,582.64	
Restricted intergovernmental revenues															
Sales and services												2,016.69	29,481.14	1,017,973.23	9,648.40
Investment earnings			112.47			45.78	92.14					180.44		14,450.58	
Lease Proceeds															
Transfers		798,546.43	1,000,000.00	1,088,774.00		100,000.00		350,500.00		500,000.00	2,461,763.94				215,000.00
Miscellaneous															30.95
TOTAL REVENUES:	\$ -	\$ 798,546.43	\$ 1,000,112.47	\$ 1,088,774.00	\$ 110,209.62	\$ 100,045.78	\$ 1,584,743.02	\$ 350,500.00	\$ -	\$ 500,000.00	\$ 2,461,763.94	\$ 3,097.13	\$ 29,481.14	\$ 3,196,986.45	\$ 224,679.35
EXPENDITURES															
General government	2,174,497.50	2,000,000.00	3,390,000.00	4,009,447.00				159,870.40	24,629.00	414,263.89					
Public safety					152,354.07										
Economic and physical dev						68,105.26	963,592.88								
Human services															
Debt Service:															
Principal retirement		500,000.00									1,988,917.54			117,300.31	
Interest and fees		338,137.50									472,646.40			9,730.07	
Enterprise operations													26,974.29	2,128,539.08	129,483.02
TOTAL EXPENDITURES	\$ 2,174,497.50	\$ 2,838,137.50	\$ 3,390,000.00	\$ 4,009,447.00	\$ 152,354.07	\$ 68,105.26	\$ 963,592.88	\$ 159,870.40	\$ 24,629.00	\$ 414,263.89	\$ 2,461,763.94	\$ -	\$ 26,974.29	\$ 2,255,589.46	\$ 129,483.02
Revenues over (under) expenditures	\$ (2,174,497.50)	\$ (2,039,591.07)	\$ (2,389,887.53)	\$ (2,920,673.00)	\$ (42,144.45)	\$ 31,940.52	\$ 621,151.04	\$ 190,629.60	\$ (24,629.00)	\$ 85,736.31	\$ (0.00)	\$ 3,097.13	\$ 2,506.85	\$ 941,416.99	\$ 95,186.33

HEALTH DEPARTMENT PROJECT FUND 43

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Insurance Settlements	\$ 15,000.00	\$ 15,000.00	\$ -	\$ 15,000.00
Investment Earnings	<u>70,000.00</u>	<u>67,918.55</u>	<u>-</u>	<u>67,918.55</u>
Total Revenues:	<u>\$ 85,000.00</u>	<u>\$ 82,918.55</u>	<u>\$ -</u>	<u>\$ 82,918.55</u>
Expenditures:				
Architect Fees	\$ 524,438.00	\$ 534,387.99	\$ -	\$ 534,387.99
Engineering Costs	26,225.00	18,658.00	-	18,658.00
Construction	6,589,156.00	6,554,526.53	6,183.80	6,560,710.33
Technology and Security	306,365.00	295,159.23	-	295,159.23
Furnishing and Fixtures	500,000.00	464,206.84	-	464,206.84
Displacement Expenses	288,308.00	286,659.10	-	286,659.10
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 8,234,492.00</u>	<u>\$ 8,153,597.69</u>	<u>\$ 6,183.80</u>	<u>\$ 8,159,781.49</u>
Revenues over (under) expenditures	\$ (8,149,492.00)	\$ (8,070,679.14)	\$ (6,183.80)	\$ (8,076,862.94)
Other financing sources:				
Operating transfers--in:				
Capital Reserve 20	\$ 349,492.00	\$ 349,492.00	\$ -	\$ 349,492.00
General Fund	<u>7,800,000.00</u>	<u>7,800,000.00</u>	<u>-</u>	<u>7,800,000.00</u>
Total Other financing sources:	\$ 8,149,492.00	\$ 8,149,492.00	\$ -	\$ 8,149,492.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 78,812.86</u>	<u>\$ (6,183.80)</u>	<u>\$ 72,629.06</u>
Fund Balance beginning of year, July 1			<u>\$ 78,812.86</u>	
Fund Balance end of year, June 30			<u>\$ 72,629.06</u>	

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Dogwood Health Trust	\$ 2,174,497.50	\$ -	\$ 2,174,497.50	\$ 2,174,497.50
American Rescue Plan Act	2,174,497.50	-	2,174,497.50	2,174,497.50
Investment Earnings	-	-	-	-
Total Revenues:	<u>\$ 4,348,995.00</u>	<u>\$ -</u>	<u>\$ 4,348,995.00</u>	<u>\$ 4,348,995.00</u>
Expenditures:				
Skyland Services Center				
Architect Fees	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction	1,345,684.00	1,342,684.49	9,311.73	1,351,996.22
Site Acquisition	408,625.00	408,624.55	-	408,624.55
Furnishings	141,980.00	131,994.90	-	131,994.90
Contingency	106,711.00	-	-	-
Total Skyland Services Center	<u>\$ 2,075,000.00</u>	<u>\$ 1,944,269.18</u>	<u>\$ 9,311.73</u>	<u>\$ 1,953,580.91</u>
Human Services Projects				
Planning-Homeless Shelter	\$ 125,000.00	\$ -	\$ -	\$ -
Planning-CDP	\$ 125,000.00	-	-	-
Construction-CDP Facility	4,098,995.00	-	-	-
Total Human Services Projects	<u>\$ 4,348,995.00</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures:	<u>\$ 6,423,995.00</u>	<u>\$ 1,944,269.18</u>	<u>\$ 9,311.73</u>	<u>\$ 1,953,580.91</u>
Revenues over (under) expenditures	\$ (2,075,000.00)	\$ (1,944,269.18)	\$ 4,339,683.27	\$ 2,395,414.09
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ 2,075,000.00	\$ 2,075,000.00	\$ -	\$ 2,075,000.00
Total Other financing sources:	<u>\$2,075,000.00</u>	<u>\$ 2,075,000.00</u>	<u>\$ -</u>	<u>\$ 2,075,000.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 130,730.82</u>	<u>\$ 4,339,683.27</u>	<u>\$ 4,470,414.09</u>
Fund Balance beginning of year, July 1			<u>\$ 130,730.82</u>	
Fund Balance end of year, June 30			<u>\$ 4,470,414.09</u>	

INDOOR POOL FACILITY FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Bond Proceeds	\$ -	-	-	\$ -
Investment Earnings	-	-	-	-
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Architect and Civil Engineering	\$ 1,460,000.00	\$ 292,000.00	\$ 441,490.48	\$ 733,490.48
Engineering and Permitting	22,488.00	-	-	-
Construction	-	-	-	-
Furnishing and Fixtures	-	-	-	-
Contingency	5,000.00	-	-	-
Total Expenditures:	<u>\$ 1,487,488.00</u>	<u>\$ 292,000.00</u>	<u>\$ 441,490.48</u>	<u>\$ 733,490.48</u>
Revenues over (under) expenditures	\$ (1,487,488.00)	\$ (292,000.00)	\$ (441,490.48)	\$ (733,490.48)
Other financing sources:				
Operating transfers--in:				
General Fund	\$ 1,487,488.00	\$ 1,487,488.00	\$ -	\$ 1,487,488.00
Total Other financing sources:	\$ 1,487,488.00	\$ 1,487,488.00	\$ -	\$ 1,487,488.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 1,195,488.00</u>	<u>\$ (441,490.48)</u>	<u>\$ 753,997.52</u>
Fund Balance beginning of year, July 1			<u>\$ 1,195,488.00</u>	
Fund Balance end of year, June 30			<u>\$ 753,997.52</u>	

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	-	-	-	-
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Architect and Civil Engineering	\$ 436,775.00	\$ 389,039.87	\$ 28,830.44	\$ 417,870.31
Engineering and Permitting	40,000.00	11,374.65	-	11,374.65
Construction	4,195,012.00	822,566.80	1,260,828.75	2,083,395.55
Construction-Other	10,000.00	7,655.96	-	7,655.96
Furnishing and Fixtures	346,643.00	45,198.10	-	45,198.10
Contingency	585,896.00	-	-	-
Total Expenditures:	<u>\$ 5,614,326.00</u>	<u>\$ 1,275,835.38</u>	<u>\$ 1,289,659.19</u>	<u>\$ 2,565,494.57</u>
Revenues over (under) expenditures	\$ (5,614,326.00)	\$ (1,275,835.38)	\$ (1,289,659.19)	\$ (2,565,494.57)
Other financing sources:				
Operating transfers--in:				
Capital Reserve 20	\$ 5,390,000.00	\$ 2,000,000.00	\$ 3,390,000.00	\$ 5,390,000.00
General Fund	224,326.00	224,326.00	-	224,326.00
Total Other financing sources:	<u>\$ 5,614,326.00</u>	<u>\$ 2,224,326.00</u>	<u>\$ 3,390,000.00</u>	<u>\$ 5,614,326.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 948,490.62</u>	<u>\$ 2,100,340.81</u>	<u>\$ 3,048,831.43</u>
Fund Balance beginning of year, July 1			<u>\$ 948,490.62</u>	
			<u>\$ 3,048,831.43</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
NC Department of Transportation	\$ -	\$ -	\$ -	\$ -
Duke Energy	219,750.00	219,742.22	-	219,742.22
PARTF Grant	435,000.00	435,000.00	-	435,000.00
	<u>654,750.00</u>	<u>654,742.22</u>	<u>-</u>	<u>654,742.22</u>
Total Revenues:	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
Expenditures:				
Engineering-Const Mgt	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails	369,208.00	350,705.79	-	350,705.79
Construction Cost-Pedestrian Bridge	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation	1,119,700.00	1,003,481.75	-	1,003,481.75
Construction-Utility Relocation	48,740.00	48,738.78	-	48,738.78
Contingency	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 1,937,063.00</u>	<u>\$ 1,796,589.32</u>	<u>\$ -</u>	<u>\$ 1,796,589.32</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,141,847.10)	\$ -	\$ (1,141,847.10)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	1,282,313.00	1,282,313.00	-	1,282,313.00
	<u>1,282,313.00</u>	<u>1,282,313.00</u>	<u>-</u>	<u>1,282,313.00</u>
Total Other financing sources:	<u>\$ 1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 140,465.90</u>	<u>\$ -</u>	<u>\$ 140,465.90</u>
Fund Balance beginning of year, July 1			<u>\$ 140,465.90</u>	
Fund Balance end of year, June 30			<u>\$ 140,465.90</u>	

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Economic Development Adm Grant	\$ 2,015,395.00	\$ 1,826,511.86	\$ -	\$ 1,826,511.86
SCC Local	-	-	-	-
Connect NC Bonds	5,445,597.00	5,445,597.00	-	5,445,597.00
Investment Earnings	5,000.00	16,053.60	-	16,053.60
Loan Proceeds	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
Total Revenues:	<u>\$ 17,465,992.00</u>	<u>\$ 17,288,162.46</u>	<u>\$ -</u>	<u>\$ 17,288,162.46</u>
Expenditures:				
Design/Oversight Fees	\$ 1,623,832.00	\$ 1,622,953.31	\$ 74,308.61	\$ 1,697,261.92
Engineering Costs	374,785.00	194,510.71	-	194,510.71
Administrative and Legal	30,000.00	27,398.14	-	27,398.14
Construction	18,308,342.00	18,307,572.35	155,035.61	18,462,607.96
AV/Network	121,238.00	-	-	-
Contingency	<u>227,958.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 20,686,155.00</u>	<u>\$ 20,152,434.51</u>	<u>\$ 229,344.22</u>	<u>\$ 20,381,778.73</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ (2,864,272.05)	\$ (229,344.22)	\$ (3,093,616.27)
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 19	\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
Total Other financing sources:	<u>\$ 3,220,163.00</u>	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ 3,220,163.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 355,890.95</u>	<u>\$ (229,344.22)</u>	<u>\$ 126,546.73</u>
Fund Balance beginning of year, July 1			<u>\$ 355,890.95</u>	
Fund Balance end of year, June 30			<u>\$ 126,546.73</u>	

SCHOOL IMPROVEMENT FUND 49
Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through January 31, 2022

	ACTUAL			
	Project Authorizattion	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings	\$ 1,500.00	\$ 1,096.57	\$ -	\$ 1,096.57
Eastern Band Cherokee Indians	118,560.00	\$ 118,560.00	-	118,560.00
NC Div of Water Infrastructure	<u>1,288,707.00</u>	<u>\$ 1,288,707.00</u>	<u>-</u>	<u>1,288,707.00</u>
Total Revenues:	<u>\$ 1,408,767.00</u>	<u>\$ 1,408,363.57</u>	<u>\$ -</u>	<u>\$ 1,408,363.57</u>
Expenditures:				
Blue Ridge Water & Sewer				
Construction-01	\$ 1,025,500.00	\$ 1,027,031.65	\$ -	\$ 1,027,031.65
Construction-02	193,765.00	193,765.00	-	193,765.00
Construction-03	94,942.00	94,942.00	-	94,942.00
Engineering and Design	108,000.00	66,019.57	37,582.60	103,582.17
Geotechnical Testing	19,000.00	5,273.73	-	5,273.73
Administration	68,400.00	11,382.77	-	11,382.77
Contingency	<u>29,793.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Blue Ridge Water & Sewer	<u>\$ 1,539,400.00</u>	<u>\$ 1,398,414.72</u>	<u>\$ 37,562.60</u>	<u>\$ 1,435,977.32</u>
QZAB Projects/Other				
Blue Ridge	\$ 1,775,359.15	\$ 1,775,313.58	\$ -	\$ 1,775,313.58
Fairview Elementary School	1,353,759.72	1,353,673.18	-	1,353,673.18
Smoky Mountain High	3,919,486.96	3,919,323.35	-	3,919,323.35
Cullowhee Valley	1,393,615.33	1,392,261.60	-	1,392,261.60
Scotts Creek	20,742.60	9,475.00	2,907.00	12,382.00
Smokey Mountain Elementary	1,001,233.24	1,000,793.48	-	1,000,793.48
Bus Garage	-	-	-	-
Testing, Fees, Contingency	<u>1,500.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total QZAB/Other Projects:	<u>\$ 9,465,697.00</u>	<u>\$ 9,450,840.19</u>	<u>\$ 2,907.00</u>	<u>\$ 9,453,747.19</u>
SMH-Baseball				
Construction	\$ 468,800.00	\$ 468,650.34	\$ -	468,650.34
Total SMH-Baseball	<u>\$ 468,800.00</u>	<u>\$ 468,650.34</u>	<u>\$ -</u>	<u>\$ 468,650.34</u>
Security Upgrades				
Architect Fees	\$ 276,600.00	\$ 148,077.84	\$ 191,030.50	339,108.34
Architect/Civil Engineering	266,947.00	-	-	-
Testing Services	70,200.00	-	-	-
Smoky Mountain High School	2,548,000.00	-	35,400.00	35,400.00
Fairview Elementary School	1,874,300.00	-	26,000.00	26,000.00
Blue Ridge School	1,750,000.00	-	238,000.00	238,000.00
Smokey Mountain Elementary	850,000.00	-	361,090.00	361,090.00
Other Costs	<u>50,000.00</u>	<u>-</u>	<u>409.44</u>	<u>409.44</u>
Total Security Upgrades	<u>\$ 7,686,047.00</u>	<u>\$ 148,077.84</u>	<u>\$ 851,929.94</u>	<u>\$ 1,000,007.78</u>
Total Expenditures:	<u>\$ 19,159,944.00</u>	<u>\$ 11,465,983.09</u>	<u>\$ 892,399.54</u>	<u>\$ 12,358,382.83</u>
Revenues over (under) expenditures	\$(17,751,177.00)	\$(10,057,619.52)	\$ (892,399.54)	\$(10,950,019.06)
Other financing sources:				
Operating transfers--in:				
Loan Agreement	\$ 9,000,000.00	\$ 9,000,000.00	\$ -	\$ 9,000,000.00
School Capital Reserve Fund 19	3,400,000.00	-	2,000,000.00	2,000,000.00
School Capital Reserve Fund 21	5,351,177.00	1,341,730.00	4,009,447.00	5,351,177.00
General Fund	-	2,050,000.00	-	2,050,000.00
Operating transfers--out				
General Fund	<u>-</u>	<u>(2,050,000.00)</u>	<u>-</u>	<u>(2,050,000.00)</u>
Total Other financing sources:	<u>\$ 17,751,177.00</u>	<u>\$ 10,341,730.00</u>	<u>\$ 6,009,447.00</u>	<u>\$ 16,351,177.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 284,110.48</u>	<u>\$ 5,117,047.46</u>	<u>\$ 5,401,157.94</u>
Fund Balance beginning of year, July 1			<u>\$ 284,110.48</u>	
Fund Balance end of year, June 30			<u>\$ 5,401,157.94</u>	



Vaya Health

200 Ridgefield Court, Suite 206
Asheville, NC 28806
1-800-893-6246
www.vayahealth.com

January 31, 2022

RE: Vaya Health Quarterly Report to the Communities for Period Ending December 31, 2021

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most recent quarter ending December 31, 2021. Included in this email are the following documents:

- Fiscal Monitoring Report and companion report
- Total Spendable Cash Report, which provides greater clarity of cash availability after reserving 30 days of cash for operations and accounts payable. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

Over the upcoming quarter, management will continue our regular focused care management of our regional population, implementing readiness procedures for the new Tailored Plan go-live targeted for December 1, 2022, and continue maturing our recent consolidation of operations with Cardinal Innovations Healthcare. Note that other than some costs incurred due to consolidation activities, no other financial impacts from the consolidation are reflected within the statements.

We continue to acknowledge the ongoing impact of the COVID-19 pandemic. As such, we continue with this statement as a reminder of the unpredictability of financial earnings from this unprecedented event:

"Vaya's financial picture is an anomaly and subject to change based on future utilization and policy. That COVID bubble has impacted the Medicaid revenue, cost, utilization, membership and even Single Stream."

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4734).

Sincerely,

A handwritten signature in black ink that reads "Larry E. Hill".

Larry E. Hill
Executive VP and CFO, Vaya Health

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 12/31/2021

of month in the fiscal year (July = 1, August = 2, . . . , June = 12) =====> 6

1. REPORT OF BUDGET VS. ACTUAL	(1) PRIOR YEAR		(3) CURRENT YEAR 2021-2022			
	2020-2021		(4) ACTUAL		(5) BALANCE	
	BUDGET	ACTUAL	BUDGET	YR-TO-DATE	(Col. 3-4)	ANNUALIZED PERCENTAGE
REVENUE						
Interest Earned	50,000	45,255	52,000	16,022	35,978	61.62%
IGT Cardinal Income	-	-	-	4,640,264	(4,640,264)	-
Appropriation of Fund Balance	1,992,790	-	3,860,084	-	3,860,084	-
Other Local	1,260,724	1,126,484	1,552,121	707,929	844,192	91.22%
Total Local Funds	3,303,514	1,171,739	5,464,205	5,364,215	99,990	196.34%
County Appropriations (by County, includes ABC Funds):						
Alexander County	50,000	50,000	50,000	25,000	25,000	100.00%
Allegheny County	109,709	109,709	109,709	54,855	54,855	100.00%
Ashe County	189,566	189,566	189,566	94,783	94,783	100.00%
Avery County	89,600	89,600	89,600	44,800	44,800	100.00%
Buncombe County	600,000	600,000	600,000	300,000	300,000	100.00%
Caldwell County	123,438	125,017	127,139	60,697	66,441	95.48%
Cherokee County	75,000	75,000	75,000	37,500	37,500	100.00%
Clay County	15,000	15,000	15,000	7,500	7,500	100.00%
Graham County	6,000	6,000	6,000	3,000	3,000	100.00%
Haywood County	105,500	106,667	109,000	53,736	55,284	98.60%
Henderson County	528,612	528,612	528,612	264,306	264,306	100.00%
Jackson County	123,081	123,081	123,081	61,541	61,541	100.00%
Macon County	106,623	106,623	106,623	53,312	53,312	100.00%
Madison County	30,000	30,000	30,000	15,000	15,000	100.00%
McDowell County	67,856	67,856	67,856	33,928	33,928	100.00%
Mitchell County	18,000	18,000	18,000	9,000	9,000	100.00%
Polk County	79,191	79,211	78,991	39,399	39,592	99.75%
Swain County	28,500	28,769	30,000	14,696	15,304	97.97%
Transylvania County	99,261	99,261	99,261	49,631	49,631	100.00%
Watauga County	171,194	171,194	171,194	85,597	85,597	100.00%
Wilkes County	234,112	238,472	236,612	117,206	119,406	99.07%
Yancey County	28,000	28,000	28,000	13,000	13,000	100.00%
Total County Funds	2,876,243	2,861,637	2,867,243	1,438,465	1,448,758	99.64%
DMH/DD/SAS State and Federal Funding	97,305,878	91,548,697	76,854,471	39,409,940	37,444,631	102.56%
DHB Capitation Funding (Medicaid)	390,822,193	391,188,352	394,061,299	206,733,988	187,327,311	104.92%
DHB Risk Reserve Funding (Medicaid)	5,951,608	6,011,422	-	2,680,338	(2,680,338)	-
All Other State/Federal Funds	1,390,000	1,498,087	1,845,000	916,673	929,127	99.28%
Total State, Federal and Medicaid Funds	495,469,679	490,246,558	472,760,770	249,740,138	223,020,632	102.66%
TOTAL REVENUE	501,649,436	494,300,132	481,112,219	256,542,838	224,569,381	106.65%
EXPENDITURES:						
Administration	72,725,697	51,320,394	65,967,912	34,961,683	31,006,229	106.00%
LME Provided Services (Service Support)	2,266,624	1,935,794	2,255,898	1,089,765	1,166,133	96.61%
Provider Payments (State Funds)	58,711,464	59,135,654	58,831,033	26,483,379	32,347,654	90.03%
Provider Payments (Federal Funds)	32,434,188	28,791,807	15,747,726	10,152,170	5,595,556	128.94%
Provider Payments (County Funds)	2,876,243	2,876,658	2,897,243	1,239,839	1,647,404	85.88%
Provider Payments (Medicaid)	331,537,697	331,620,938	333,957,788	178,778,669	157,179,117	105.87%
Permanent Supported Housing and Back at Home Payments	1,097,524	913,702	1,464,622	584,212	650,410	79.78%
TOTAL EXPENDITURES	501,649,436	476,694,946	481,112,219	251,289,717	229,822,502	104.46%
Net Income or (Loss) (from Operations and Risk Reserve)	-	17,705,187	-	5,253,120	-	-
Less Risk Reserve Revenue	-	(6,011,422)	-	(2,680,338)	-	-
NET INCOME OR (LOSS) FROM OPERATIONS	-	11,693,765	-	2,572,783	-	-
2. FUND BALANCE						
Restricted Fund Balance for Risk Reserve	-	55,551,671	-	58,232,008	-	-
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets	-	11,106,977	-	15,421,452	-	-
Unrestricted Fund Balance (Including Board Commitments)	-	31,275,560	-	29,533,867	-	-
TOTAL FUND BALANCE	-	97,934,208	-	103,187,328	-	-
3. CURRENT CASH POSITION						
Current Cash in Bank (Including Risk Reserve)	-	-	-	172,063,471	-	-
Less Risk Reserve Cash	-	-	-	(58,232,008)	-	-
TOTAL OPERATING CASH	-	-	-	113,831,463	-	-
				*See additional Document		
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)						
				35,508,587		

**Vaya Health Total Spendable Cash
As of December 31, 2021**

Total Operating Cash (Excluding Risk Reserve)	113,831,462
Less Accounts Payable	(64,150,801)
Plus Accounts Receivable	7,963,769
Less Annual Leave Payout Liability	(2,630,752)
Less Other Post Employment Benefits Liability	(2,645,000)
Less 30 Days Cash	(39,055,743)
	<hr/>
Spendable Cash	<u>13,312,935</u>

In accordance with G.S. 122C-124.2(e)(3), the Risk Reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.

VAYA HEALTH TOTAL SPENDABLE CASH

This report starts with the Total Operating Cash contained in Section 3 of the Fiscal Monitoring Report and adds or subtracts items that will be paid or received in the future. It also subtracts an amount equal to 30 days operating cash (approximately \$1.2 million per calendar day) to show the amount of unrestricted cash that is prudently available for use should there be unforeseen interruptions in revenue.

Total Cash (Excluding Risk Reserve) ties to Total Operating Cash in Section 3 of the Fiscal Monitoring Report.

Less Accounts Payable represents the total amount of the items to be paid for both services (claims incurred but not reported or paid) and items to be paid for non-service items.

Plus Accounts Receivable represents the total amount of funds to be collected in the future.

Less Annual Leave Payout represents the liability for unused annual leave to be taken or paid out if the employee leaves the company.

Less Post Employment Benefits represents the liability for vested retirement benefits.

Less 30 Days Cash represents a minimal period of time to keep a cushion of cash to continue operations should there be unforeseen interruptions in revenue. The current level of cash used for operations (including services and administration) is approximately \$1.2 million per calendar day.

COMMENTS AND EXPLANATIONS

FISCAL MONITORING REPORT

The report is divided into four sections:

- Section 1 contains budget versus actual information for the prior year and current year.
 - Revenue
 - Total Local Funds
 - Total County Funds
 - Total State, Federal, and Medicaid Funds
 - Total Revenue
 - Expenditures
 - Net Income or (loss) from operations
 - Net Income or (Loss) (from Operations and Risk Revenue) includes the Medicaid Risk Revenue that by statute the state will not allow LME MCOs to access.
 - Less Risk Reserve Revenue is the amount of Medicaid Risk Reserve Revenue included in the Net Income or (Loss) (from Operations and Risk Revenue) even though the LME/MCO does not have access to those funds.
 - Net Income or (Loss) from Operations is the true operating income or (loss) not counting the Medicaid Risk Revenue that is restricted by state statute and not accessible to the LME/MCO.
- Section 2 Fund Balance contains information on the restricted and unrestricted components that comprise the Fund Balance.
 - Restricted Fund Balance for Risk Reserve contains the amount of Medicaid Risk Reserve that is restricted by statute and not accessible to the LME/MCO.
 - Restricted Fund Balance – State Statute, Prepaids & Investments in Fixed Assets represents amounts of funds already expended but not yet expensed or fully depreciated that are not readily available for use by the LME/MCO.
 - Unrestricted Fund Balance (Including Board Commitments) are funds available for use.
 - Total Fund Balance represents the sum of the restricted and unrestricted fund balances.
- Section 3 Current Cash Position contains information on cash that is available for use and cash that is restricted by state statute and is not available for use.
 - Current Cash in Bank (Including Risk Reserve) represents Vaya's total cash and investments including the Medicaid Risk Reserve, that is restricted by state statute and unavailable for use by the LME/MCO.
 - Less Risk Reserve Cash – Set Aside is the amount of Medicaid Risk Reserve that is restricted by state statute and unavailable for use by the LME/MCO.
 - Total Operating Cash is the amount of cash and investments that are available for the LME/MCO to use. It does not include funds that are unavailable to the LME/MCO such as the Medicaid Risk Reserve.
- Section 4 Estimated Services Incurred But Not Yet Reported (IBNR) represents an estimate based on historical claims patterns for services that have been received by recipients, but have not yet been billed by providers or, received and paid by the LME/MCO.