

Needs-Based Public School Capital Fund Grants

Project	Cost	10% Escalation	15% Match
Fairview Cafeteria and Classrooms	\$ 15,064,713.55	\$ 16,571,184.91	\$ 2,485,677.74
SMHS Stadium ADA Upgrades and Track on Jones Street	\$ 10,177,401.40	\$ 11,195,141.54	\$ 1,679,271.23
Blue Ridge Gym/Performance Space and Classrooms	<u>\$ 12,657,516.07</u>	<u>\$ 13,923,267.68</u>	<u>\$ 2,088,490.15</u>
	\$ 37,899,631.02	\$ 41,689,594.12	\$ 6,253,439.12

Summary of Fairview Elementary		
Classrooms	\$	7,240,700.72
Kitchen	\$	5,772,611.54
Renovations	\$	2,051,401.30
Total	\$	15,064,713.55

* due to the volatility of the current construction market and the limited information it is recommended to add at least 10% contingency to the above number

Conceptual Budgeting - Fairview

Phase 1- kitchen	SF		
Division 1-General Requirements	7,500	\$	262,500.00
Division 2 - Site Construction	7,500	\$	22,500.00
Division 3- Concrete	7,500	\$	225,000.00
Dvision 4-Masonry	7,500	\$	225,000.00
Dvision 5-Metals	7,500	\$	135,000.00
Division 6-Wood and Plastics	7,500	\$	75,000.00
Division 7-Thermal and moisture protection	7,500	\$	150,000.00
Division 8-Doors and Windows	7,500	\$	37,500.00
Divison 9-Finishes	7,500	\$	187,500.00
Division 10- Specialties	7,500	\$	15,000.00
Division 11-Equipment	7,500	\$	450,000.00
Division 12-Furnishings	7,500	\$	15,000.00
Divison 13-Specialty Construction	7,500	\$	-
Division 14-Conveying	7,500	\$	-
Division 21-Fire Suppression	7,500	\$	-
Division 22-Plumbing	7,500	\$	375,000.00
Division 23-HVAC	7,500	\$	412,500.00
Division 26 -Electrical	7,500	\$	300,000.00
Division 27-Communications	7,500	\$	22,500.00
Division 28-Electronic Safety and Security	7,500	\$	15,000.00
Division 31 -Earthwork	7,500	\$	150,000.00
Divisioni 32 -Exterior improvements	7,500	\$	240,000.00
Division 33-Utilities	7,500	\$	262,500.00
Total cost in 2022 dollars		\$	3,577,500.00
Escalation		24.000%	\$ 858,600.00
*Escalation is to the mid point of construction			
Sub total		\$	4,436,100.00
GC Fee	5.0%	\$	221,805.00
Sub total		\$	4,657,905.00
Bonds and insurance	1.5%	\$	69,868.58
Grand Total Construction costs		\$	4,727,773.58

Owner Contingency	10.0%	\$	472,777.36
Soft Costs(AE fees, CM pre-con fee, survey, permitting, geotech, special inspector, material testing agent, Air Monitoring etc.)	11.0%	\$	572,060.60
Furniture, fixture, equipment		\$	-
*FFE does not include training facility assumed this would be fit up by tenant			
Technology/ Equipment		\$	-
*Technology does not include training facility assumed this would be fit up by tenant			
Total Project costs		\$	5,772,611.54

Conceptual Budgeting - Fairview			
Phase 1- Classroom		SF	
Division 1-General Requirements	9,000	\$	315,000.00
Division 2 - Site Construction	9,000	\$	54,000.00
Division 3- Concrete	9,000	\$	270,000.00
Dvision 4-Masonry	9,000	\$	270,000.00
Dvision 5-Metals	9,000	\$	162,000.00
Division 6-Wood and Plastics	9,000	\$	90,000.00
Division 7-Thermal and moisture protection	9,000	\$	360,000.00
Division 8-Doors and Windows	9,000	\$	270,000.00
Divison 9-Finishes	9,000	\$	405,000.00
Division 10- Specialties	9,000	\$	108,000.00
Division 11-Equipment	9,000	\$	18,000.00
Division 12-Furnishings	9,000	\$	-
Divison 13-Specialty Construction	9,000	\$	-
Division 14-Conveying	9,000	\$	270,000.00
Division 21-Fire Suppression	9,000	\$	-
Division 22-Plumbing	9,000	\$	180,000.00
Division 23-HVAC	9,000	\$	378,000.00
Division 26 -Electrical	9,000	\$	360,000.00
Division 27-Communications	9,000	\$	27,000.00
Division 28-Electronic Safety and Security	9,000	\$	18,000.00
Division 31 -Earthwork	9,000	\$	135,000.00
Divisioni 32 -Exterior improvements	9,000	\$	315,000.00
Division 33-Utilities	9,000	\$	315,000.00
Total cost in 2022 dollars		\$	4,320,000.00
Escalation		24.000%	\$ 1,036,800.00
*Escalation is to the mid point of construction			
Sub total		\$	5,356,800.00
GC Fee	5.0%	\$	267,840.00
Sub total		\$	5,624,640.00
Bonds and insurance	1.5%	\$	84,369.60
Grand Total Construction costs		\$	5,709,009.60
Owner Contingency	10.0%	\$	570,900.96
Soft Costs(AE fees, CM pre-con fee, survey, permitting, geotech, special inspector, material testing agent, Air Monitoring etc.)	11.0%	\$	690,790.16
Furniture, fixture, equipment		\$	180,000.00
*FFE does not include training facility assumed this would be fit up by tenant			
Technology/ Equipment		\$	90,000.00
*Technology does not include training facility assumed this would be fit up by tenant			
Total Project costs		\$	7,240,700.72

Conceptual Budgeting - Fairview			
Phase 1- Renovation		SF	
Division 1-General Requirements	4,000	\$	140,000.00
Division 2 - Site Construction	4,000	\$	80,000.00
Division 3- Concrete	4,000	\$	-
Dvision 4-Masonry	4,000	\$	-
Dvision 5-Metals	4,000	\$	20,000.00
Division 6-Wood and Plastics	4,000	\$	40,000.00
Division 7-Thermal and moisture protection	4,000	\$	20,000.00
Division 8-Doors and Windows	4,000	\$	100,000.00
Divison 9-Finishes	4,000	\$	260,000.00
Division 10- Specialties	4,000	\$	48,000.00
Division 11-Equipment	4,000	\$	8,000.00
Division 12-Furnishings	4,000	\$	-
Division 13-Specialty Construction	4,000	\$	-
Division 14-Conveying	4,000	\$	-
Division 21-Fire Suppression	4,000	\$	-
Division 22-Plumbing	4,000	\$	40,000.00
Division 23-HVAC	4,000	\$	168,000.00
Division 26 -Electrical	4,000	\$	160,000.00
Division 27-Communications	4,000	\$	12,000.00
Division 28-Electronic Safety and Security	4,000	\$	8,000.00
Division 31 -Earthwork	4,000	\$	-
Division 32 -Exterior improvements	4,000	\$	-
Division 33-Utilities	4,000	\$	-
Total cost in 2022 dollars			\$ 1,104,000.00
Escalation		24.000%	\$ 264,960.00
*Escalation is to the mid point of construction			
Sub total			\$ 1,368,960.00
GC Fee		5.0%	\$ 68,448.00
Sub total			\$ 1,437,408.00
Bonds and insurance		1.5%	\$ 21,561.12
Grand Total Construction costs			\$ 1,458,969.12
Owner Contingency		10.0%	\$ 145,896.91
Soft Costs(AE fees, CM pre-con fee, survey, permitting, geotech, special inspector, material testing agent, Air Monitoring etc.)		11.0%	\$ 176,535.26
Furniture, fixture, equipment			\$ 180,000.00
*FFE does not include training facility assumed this would be fit up by tenant			
Technology/ Equipment			\$ 90,000.00
*Technology does not include training facility assumed this would be fit up by tenant			

Summary of Smoky Mtn High		
Visitor Concessions and toilets	\$	1,298,029.74
Home Concessions, Pressbox, toilets	\$	4,789,834.45
ADA ramp	\$	1,261,825.92
Track installation	\$	2,827,711.29
Total	\$	10,177,401.40

* due to the volatility of the current construction market and the limited information it is recommended to add at least 10% contingency to the above number

Conceptual Budgeting - Smoky Mtn High			
Phase 1- Visitors Concessions and Toilets		SF	
Division 1-General Requirements	1,000	\$	34,000.00
Division 2 - Site Construction	1,000	\$	3,000.00
Division 3- Concrete	1,000	\$	40,000.00
Dvision 4-Masonry	1,000	\$	15,000.00
Dvision 5-Metals	1,000	\$	10,000.00
Division 6-Wood and Plastics	1,000	\$	60,000.00
Division 7-Thermal and moisture protection	1,000	\$	40,000.00
Division 8-Doors and Windows	1,000	\$	27,000.00
Divison 9-Finishes	1,000	\$	24,000.00
Division 10- Specialties	1,000	\$	10,000.00
Division 11-Equipment	1,000	\$	2,000.00
Division 12-Furnishings	1,000	\$	2,000.00
Divison 13-Specialty Construction	1,000	\$	-
Division 14-Conveying	1,000	\$	-
Division 21-Fire Suppression	1,000	\$	-
Division 22-Plumbing	1,000	\$	50,000.00
Division 23-HVAC	1,000	\$	25,000.00
Division 26 -Electrical	1,000	\$	75,000.00
Division 27-Communications	1,000	\$	3,000.00
Division 28-Electronic Safety and Security	1,000	\$	2,000.00
Division 31 -Earthwork	1,000	\$	150,000.00
Divisioni 32 -Exterior improvements	1,000	\$	75,000.00
Division 33-Utilities	1,000	\$	150,000.00
Total cost in 2022 dollars		\$	797,000.00
Escalation		24.000%	\$ 191,280.00
*Escalation is to the mid point of construction			
Sub total		\$	988,280.00
GC Fee	5.0%	\$	49,414.00
Sub total		\$	1,037,694.00
Bonds and insurance	1.5%	\$	15,565.41
Grand Total Construction costs		\$	1,053,259.41
Owner Contingency	10.0%	\$	105,325.94
Soft Costs(AE fees, CM pre-con fee, survey, permitting, geotech, special inspector, material testing agent, Air Monitoring etc.)	11.0%	\$	127,444.39
Furniture, fixture, equipment		\$	8,000.00
*FFE does not include training facility assumed this would be fit up by tenant			
Technology/ Equipment		\$	4,000.00
*Technology does not include training facility assumed this would be fit up by tenant			
Total Project costs		\$	1,298,029.74

Conceptual Budgeting - Smoky Mtn High			
Phase 2- Home Concessions,Toilets, pressbox		SF	
Division 1-General Requirements	4,500	\$	153,000.00
Division 2 - Site Construction	4,500	\$	45,000.00
Division 3- Concrete	4,500	\$	225,000.00
Dvision 4-Masonry	4,500	\$	135,000.00
Dvision 5-Metals	4,500	\$	135,000.00
Division 6-Wood and Plastics	4,500	\$	270,000.00
Division 7-Thermal and moisture protection	4,500	\$	180,000.00
Division 8-Doors and Windows	4,500	\$	157,500.00
Divison 9-Finishes	4,500	\$	135,000.00
Division 10- Specialties	4,500	\$	45,000.00
Division 11-Equipment	4,500	\$	9,000.00
Division 12-Furnishings	4,500	\$	9,000.00
Divison 13-Specialty Construction	4,500	\$	-
Division 14-Conveying	4,500	\$	-
Division 21-Fire Suppression	4,500	\$	-
Division 22-Plumbing	4,500	\$	202,500.00
Division 23-HVAC	4,500	\$	90,000.00
Division 26 -Electrical	4,500	\$	270,000.00
Division 27-Communications	4,500	\$	13,500.00
Division 28-Electronic Safety and Security	4,500	\$	9,000.00
Division 31 -Earthwork	4,500	\$	450,000.00
Divisioni 32 -Exterior improvements	4,500	\$	337,500.00
Division 33-Utilities	4,500	\$	90,000.00
Total cost in 2022 dollars		\$	2,961,000.00
Escalation		24.000%	\$ 710,640.00
*Escalation is to the mid point of construction			
Sub total		\$	3,671,640.00
GC Fee	5.0%	\$	183,582.00
Sub total		\$	3,855,222.00
Bonds and insurance	1.5%	\$	57,828.33
Grand Total Construction costs		\$	3,913,050.33
Owner Contingency	10.0%	\$	391,305.03
Soft Costs(AE fees, CM pre-con fee, survey, permitting, geotech, special inspector, material testing agent, Air Monitoring etc.)	11.0%	\$	473,479.09
Furniture, fixture, equipment		\$	8,000.00
*FFE does not include training facility assumed this would be fit up by tenant			
Technology/ Equipment		\$	4,000.00
*Technology does not include training facility assumed this would be fit up by tenant			
Total Project costs		\$	4,789,834.45

Conceptual Budgeting - Smoky Mtn High			
Phase 3 Ramp	Linear feet		
Division 1-General Requirements	-	\$	-
Division 2 - Site Construction	-	\$	-
Division 3- Concrete	400	\$	100,000.00
Division 4-Masonry	400	\$	80,000.00
Division 5-Metals	800	\$	96,000.00
Division 6-Wood and Plastics	-	\$	-
Division 7-Thermal and moisture protection	-	\$	-
Division 8-Doors and Windows	-	\$	-
Division 9-Finishes	-	\$	-
Division 10- Specialties	-	\$	-
Division 11-Equipment	-	\$	-
Division 12-Furnishings	-	\$	-
Division 13-Specialty Construction	-	\$	-
Division 14-Conveying	-	\$	-
Division 21-Fire Suppression	-	\$	-
Division 22-Plumbing	-	\$	-
Division 23-HVAC	-	\$	-
Division 26 -Electrical	2	\$	50,000.00
Division 27-Communications	-	\$	-
Division 28-Electronic Safety and Security	-	\$	-
Division 31 -Earthwork	400	\$	400,000.00
Division 32 -Exterior improvements	400	\$	30,000.00
Division 33-Utilities	400	\$	26,000.00
Total cost in 2022 dollars		\$	782,000.00
Escalation		24.000%	\$ 187,680.00
*Escalation is to the mid point of construction			
Sub total		\$	969,680.00
GC Fee	5.0%	\$	48,484.00
Sub total		\$	1,018,164.00
Bonds and insurance	1.5%	\$	15,272.46
Grand Total Construction costs		\$	1,033,436.46
Owner Contingency	10.0%	\$	103,343.65
Soft Costs(AE fees, CM pre-con fee, survey, permitting, geotech, special inspector, material testing agent, Air Monitoring etc.)	11.0%	\$	125,045.81
Furniture, fixture, equipment		\$	-
*FFE does not include training facility assumed this would be fit up by tenant			
Technology/ Equipment		\$	-
*Technology does not include training facility assumed this would be fit up by tenant			
Total Project costs		\$	1,261,825.92

Conceptual Budgeting - Smoky Mtn High

Track			
Division 1-General Requirements	1	\$	175,000.00
Division 2 - Site Construction	-	\$	-
Division 3- Concrete	1	\$	10,000.00
Division 4-Masonry	-	\$	-
Division 5-Metals	-	\$	-
Division 6-Wood and Plastics	-	\$	-
Division 7-Thermal and moisture protection	-	\$	-
Division 8-Doors and Windows	-	\$	-
Division 9-Finishes	-	\$	-
Division 10- Specialties	1	\$	25,000.00
Division 11-Equipment	-	\$	-
Division 12-Furnishings	-	\$	-
Division 13-Specialty Construction	-	\$	-
Division 14-Conveying	-	\$	-
Division 21-Fire Suppression	-	\$	-
Division 22-Plumbing	-	\$	-
Division 23-HVAC	-	\$	-
Division 26 -Electrical	1	\$	75,000.00
Division 27-Communications	1	\$	5,000.00
Division 28-Electronic Safety and Security	1	\$	5,000.00
Division 31 -Earthwork	5	\$	250,000.00
Division 32 -Exterior improvements	1	\$	1,100,000.00
Division 33-Utilities	5	\$	100,000.00
Total cost in 2022 dollars			
		\$	1,745,000.00
Escalation		24.000%	\$ 418,800.00
*Escalation is to the mid point of construction			
Sub total		\$	2,163,800.00
GC Fee		5.0%	\$ 108,190.00
Sub total		\$	2,271,990.00
Bonds and insurance		1.5%	\$ 34,079.85
Grand Total Construction costs		\$	2,306,069.85

Owner Contingency	10.0%	\$	230,606.99
Soft Costs(AE fees, CM pre-con fee, survey, permitting, geotech, special inspector, material testing agent, Air Monitoring etc.)	11.0%	\$	279,034.45
Furniture, fixture, equipment		\$	8,000.00
*FFE does not include training facility assumed this would be fit up by tenant			
Technology/ Equipment		\$	4,000.00
*Technology does not include training facility assumed this would be fit up by tenant			
Total Project costs		\$	2,827,711.29

Summary of Blue Ridge Elementary		
Classrooms	\$	5,846,560.58
Kitchen	\$	6,810,955.50
Total	\$	12,657,516.07

* due to the volatility of the current construction market and the limited information it is recommended to add at least 10% contingency to the above number

Conceptual Budgeting - Blue Ridge Gym

Phase 1- Gym		SF	
Division 1-General Requirements	10,500	\$	367,500.00
Division 2 - Site Construction	10,500	\$	31,500.00
Division 3- Concrete	10,500	\$	210,000.00
Division 4-Masonry	10,500	\$	315,000.00
Division 5-Metals	10,500	\$	315,000.00
Division 6-Wood and Plastics	10,500	\$	105,000.00
Division 7-Thermal and moisture protection	10,500	\$	210,000.00
Division 8-Doors and Windows	10,500	\$	105,000.00
Division 9-Finishes	10,500	\$	367,500.00
Division 10- Specialties	10,500	\$	21,000.00
Division 11-Equipment	10,500	\$	157,500.00
Division 12-Furnishings	10,500	\$	21,000.00
Division 13-Specialty Construction	10,500	\$	-
Division 14-Conveying	10,500	\$	-
Division 21-Fire Suppression	10,500	\$	-
Division 22-Plumbing	10,500	\$	210,000.00
Division 23-HVAC	10,500	\$	420,000.00
Division 26 -Electrical	10,500	\$	399,000.00
Division 27-Communications	10,500	\$	31,500.00
Division 28-Electronic Safety and Security	10,500	\$	21,000.00
Division 31 -Earthwork	10,500	\$	210,000.00
Division 32 -Exterior improvements	10,500	\$	336,000.00
Division 33-Utilities	10,500	\$	367,500.00
Total cost in 2022 dollars		\$	4,221,000.00
Escalation		24.000%	\$ 1,013,040.00
*Escalation is to the mid point of construction			
Sub total		\$	5,234,040.00
GC Fee	5.0%	\$	261,702.00
Sub total		\$	5,495,742.00
Bonds and insurance	1.5%	\$	82,436.13
Grand Total Construction costs		\$	5,578,178.13
Owner Contingency	10.0%	\$	557,817.81
Soft Costs(AE fees, CM pre-con fee, survey, permitting, geotech, special inspector, material testing agent, Air Monitoring etc.)	11.0%	\$	674,959.55
Furniture, fixture, equipment		\$	-
*FFE does not include training facility assumed this would be fit up by tenant			
Technology/ Equipment		\$	-
*Technology does not include training facility assumed this would be fit up by tenant			
Total Project costs		\$	6,810,955.50

Conceptual Budgeting - Blue ridge classrooms

Phase 1- Classrooms		SF		
Division 1-General Requirements	8,000	\$		280,000.00
Division 2 - Site Construction	8,000	\$		48,000.00
Division 3- Concrete	8,000	\$		160,000.00
Dvision 4-Masonry	8,000	\$		120,000.00
Dvision 5-Metals	8,000	\$		240,000.00
Division 6-Wood and Plastics	8,000	\$		80,000.00
Division 7-Thermal and moisture protection	8,000	\$		320,000.00
Division 8-Doors and Windows	8,000	\$		200,000.00
Divison 9-Finishes	8,000	\$		360,000.00
Division 10- Specialties	8,000	\$		96,000.00
Division 11-Equipment	8,000	\$		16,000.00
Division 12-Furnishings	8,000	\$		-
Divison 13-Specialty Construction	8,000	\$		-
Division 14-Conveying	8,000	\$		-
Division 21-Fire Suppression	8,000	\$		-
Division 22-Plumbing	8,000	\$		160,000.00
Division 23-HVAC	8,000	\$		336,000.00
Division 26 -Electrical	8,000	\$		320,000.00
Division 27-Communications	8,000	\$		24,000.00
Division 28-Electronic Safety and Security	8,000	\$		16,000.00
Division 31 -Earthwork	8,000	\$		120,000.00
Divisioni 32 -Exterior improvements	8,000	\$		280,000.00
Division 33-Utilities	8,000	\$		280,000.00
Total cost in 2022 dollars			\$	3,456,000.00
Escalation		24.000%	\$	829,440.00
*Escalation is to the mid point of construction				
Sub total			\$	4,285,440.00
GC Fee		5.0%	\$	214,272.00
Sub total			\$	4,499,712.00
Bonds and insurance		1.5%	\$	67,495.68
Grand Total Construction costs			\$	4,567,207.68
Owner Contingency		10.0%	\$	456,720.77
Soft Costs(AE fees, CM pre-con fee, survey, permitting, geotech, special inspector, material testing agent, Air Monitoring etc.)		11.0%	\$	552,632.13
Furniture, fixture, equipment			\$	180,000.00
*FFE does not include training facility assumed this would be fit up by tenant				
Technology/ Equipment			\$	90,000.00
*Technology does not include training facility assumed this would be fit up by tenant				
Total Project costs			\$	5,846,560.58

Sales Tax Revenue Available for Appropriation

Source of Sales Tax	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2026	FY 2025-2026	TOTALS
Article 40 & 42	\$ 432,212.25	\$ 1,983,954.26	\$ 2,242,777.82	\$ 2,513,612.56	\$ 2,778,459.04	\$ 9,951,015.93
Article 46	<u>\$ 337,000.31</u>	<u>\$ 1,601,668.53</u>	<u>\$ 1,741,745.83</u>	<u>\$ 1,887,885.00</u>	<u>\$ 2,040,378.62</u>	<u>\$ 7,608,678.29</u>
Total by year:	<u>\$ 769,212.56</u>	<u>\$ 3,585,622.79</u>	<u>\$ 3,984,523.65</u>	<u>\$ 4,401,497.56</u>	<u>\$ 4,818,837.66</u>	<u>\$ 17,559,694.22</u>
 Cumulative Totals:		\$ 4,354,835.35	\$ 8,339,359.00	\$ 12,740,856.56	\$ 17,559,694.22	

**JACKSON COUNTY SCHOOL CAPITAL OUTLAY
ARTICLE 40 & 42 SALES TAX**

Sales Tax Revenues:	Account	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	TOTALS
Article 40 40%	11-3325-350-02	1,386,896.52	1,592,157.39	1,786,209.65	1,875,520.13	1,969,296.14	2,067,760.95	2,171,148.99	\$ 12,848,989.77
Article 42 60%	11-3325-350-05	2,030,417.13	2,481,326.74	2,789,477.26	2,928,951.12	3,075,398.68	3,229,168.61	3,390,627.04	\$ 19,925,366.59
		<u>\$ 3,417,313.65</u>	<u>\$ 4,073,484.13</u>	<u>\$ 4,575,686.91</u>	<u>\$ 4,804,471.26</u>	<u>\$ 5,044,694.82</u>	<u>\$ 5,296,929.56</u>	<u>\$ 5,561,776.04</u>	<u>\$ 32,774,356.36</u>
School Capital Expenditures:									
Capital Outlay	11-5912-000-00	235,000.00	235,000.00	235,000.00	335,000.00	335,000.00	335,000.00	335,000.00	\$ 2,045,000.00
Capital Outlay-Technology	11-5912-000-01	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	400,000.00	\$ 2,800,000.00
Capital Outlay-One to One	11-5912-000-03	320,700.00	320,700.00	320,700.00	320,700.00	320,700.00	320,700.00	320,700.00	\$ 2,244,900.00
Capital Outlay-Maintenance	11-5912-000-04	375,500.00	375,500.00	375,500.00	375,500.00	375,500.00	375,500.00	375,500.00	\$ 2,628,500.00
Capital Outlay-Security	11-5912-000-05	-	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	\$ 150,000.00
Capital Outlay-Dogwood Match	11-5912-000-06	-	-	130,058.67	-	-	-	-	\$ 130,058.67
SMH Gym, Fine Arts, BR Principal	30-9100-715-14	666,667.00	666,667.00	666,667.00	666,667.00	666,667.00	666,667.00	666,667.00	\$ 4,666,669.00
SMH Gym, Fine Arts, BR Interest	30-9100-725-14	153,450.00	134,850.00	116,250.00	97,650.00	79,050.00	60,450.00	60,450.00	\$ 702,150.00
QZAB Debt-\$9,000,000 Issue	30-9100-715-15	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	\$ 4,200,000.00
Transfers to SCR	11-9830-000-21	665,996.65	1,315,767.47	1,706,511.24	1,983,954.26	2,242,777.82	2,513,612.56	2,778,459.04	\$ 13,207,079.03
		<u>\$ 3,417,313.65</u>	<u>\$ 4,073,484.47</u>	<u>\$ 4,575,686.91</u>	<u>\$ 4,804,471.26</u>	<u>\$ 5,044,694.82</u>	<u>\$ 5,296,929.56</u>	<u>\$ 5,561,776.04</u>	<u>\$ 32,774,356.70</u>
Capital Improvements-Transfers Out									
#1 ADA Upgrades-SMH Baseball		\$ (463,800.00)							\$ (463,800.00)
Blue Ridge Water & Sewer Adm		\$ (68,400.00)							\$ (68,400.00)
School Safety Projects		\$ -	\$ -	\$ (4,009,447.00)	\$ -	\$ -	\$ -	\$ -	\$ (4,009,447.00)
		<u>\$ (532,200.00)</u>	<u>\$ -</u>	<u>\$ (4,009,447.00)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,541,647.00)</u>

Capital Reserve Projected amounts available after commitments:

School Capital Reserve 06/30/21									
\$2,735,148.01	Balance		\$ 2,735,148.01						
New Year Addition			\$ -	\$ 1,706,511.24	\$ 1,983,954.26	\$ 2,242,777.82	\$ 2,513,612.56	\$ 2,778,459.04	
Balance Available After Commitments:			<u>\$ 2,735,148.01</u>	<u>\$ 432,212.25</u>	<u>\$ 2,416,166.51</u>	<u>\$ 4,658,944.32</u>	<u>\$ 7,172,556.88</u>	<u>\$ 9,951,015.92</u>	

Sales tax projections based on an annual increase of 5%.

Options to Fund SCC and K-12 from Article 46 Sales Tax

Article 46 Sales Tax Projections:

Fiscal Year	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023	FY 2023-2024	FY 2024-2025	FY 2025-2026	TOTALS
Projection Amount	\$ 913,238.74	\$ 1,339,752.99	\$ 1,457,471.62	\$ 1,632,001.60	\$ 2,065,208.89	\$ 2,305,472.41	\$ 2,420,746.03	\$ 2,541,783.33	\$ 2,668,872.50	\$ 2,802,316.12	\$ 20,146,864.23
Cumulative Total:	\$ 913,238.74	\$ 2,252,991.73	\$ 3,710,463.35	\$ 5,342,464.95	\$ 7,407,673.84	\$ 9,713,146.25					

SCC Health Science Building Project:

Connect NC Bond Funds	\$ 5,445,597.00
EDA Grant	2,015,395.00
Investments	5,000.00

Total Bonds, Grants, Investments \$ 7,465,992.00

Total SCC Health Sciences Cost \$ 20,686,155.00

Balance required: \$ 13,220,163.00

Debt Issue 1/2019 \$ 10,000,000.00

Cash \$ 3,220,163.00

SCC Health Science Building Debt Payments: \$ (878,364.94) \$ (857,187.50) \$ (838,137.50) \$ (819,087.50) \$ (800,037.50) \$ (780,987.50) \$ (761,937.50) \$ (5,735,739.94)

Transfer to School Improvement Projects: \$ (182,293.00) \$ (3,400,000.00) \$ (3,582,293.00)

Transfer to SCC HS Bldg Project: \$ (3,220,163.00) \$ - \$ - \$ - \$ - \$ - \$ - \$ (3,220,163.00)

New Year Additional After Debt Payment: \$ 1,025,728.39 \$ (1,932,665.09) \$ 1,601,658.53 \$ 1,741,745.83 \$ 1,887,885.00 \$ 2,040,378.62 \$ 7,608,668.29

Cumulative Total: \$ 3,710,463.35 \$ 1,243,937.01 \$ 2,269,665.40 \$ 337,000.31 \$ 1,938,658.84 \$ 3,680,404.67 \$ 5,568,289.67 \$ 7,608,668.29