



JACKSON COUNTY
FINANCIAL REPORT
JULY 31, 2022

SUBMITTED TO BOARD ON AUGUST 16, 2022



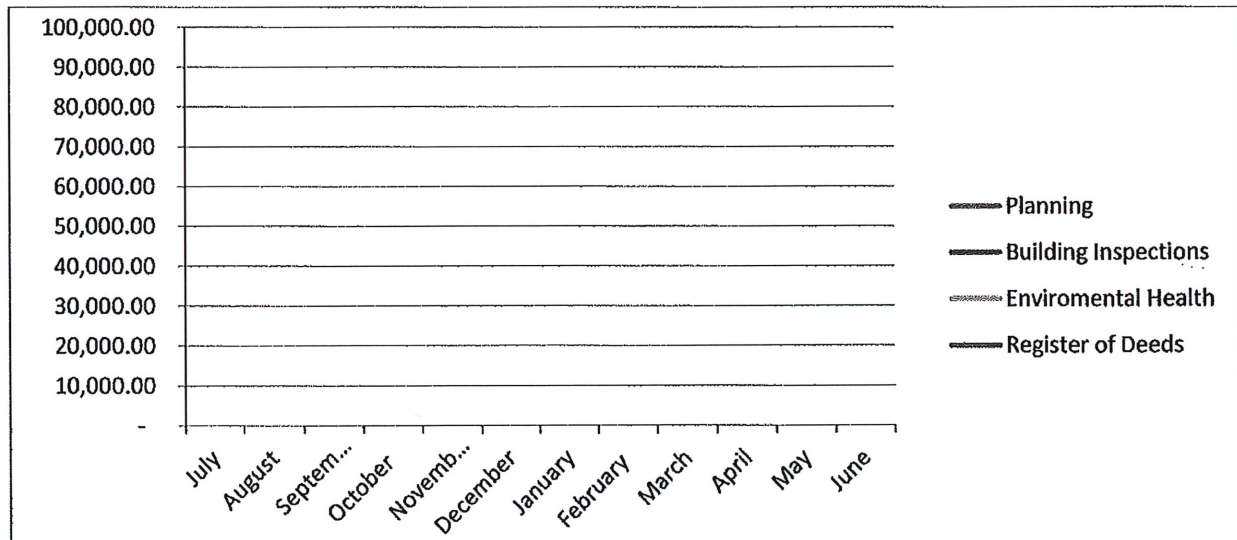
HIGHLIGHTS

JULY 2022

- General Fund Revenues collected to date - \$3,365,248.78 - 4.09% of budget.
Average for year - 8.33% - under 4.24%
- General Fund Expenditures to date - \$7,421,492.09 - 10.11% of budget. Average
for year - 8.33% - over 1.78%
- Expenditures are \$4,056,243.31 more than revenues.
- Ad Valorem Tax collected - \$7,305.00 - 0.02% of budget.
 - Motor Vehicle Tax collected - \$163,535.78 - 9.30% of budget.
 - Prior Year Tax collected - \$54,225.78 - 7.74% of budget.
- Received sales and use tax distribution in the amount of \$1,806,277.14 for the
month of July 2022 (April sales). This amount is \$263,186.75 - 17.06% more
than the amount received in July 2021. Article 46 distribution was
\$200,481.05. The average increase for the fiscal year is 14.52%.
- Landfill Disposal Fees collected - \$780.00 - 0.03% of budget.
- Prior year Landfill Disposal Fees collected - \$8,056.24 - 10.07% of budget.
- Vaya Health's 4th Quarter Finance Report for fiscal year 2021-2022 is attached.
Total revenues of \$707,899,628 and total expenditures of \$668,487,832 with a
net income, less risk reserve, of \$5,436,360. The operating cash available is
\$217,472,826. The spendable cash is \$20,432,990.

FY 2022-2023 GROWTH REVENUES

	Planning Subdivision 11-3340-580-06	Code Enforcement 11-3435-410-01	Enviromental Health 11-3518-518-00	Register of Deeds 11-3814-410-01
Current Year Budget	\$ 10,000.00	\$ 700,000.00	\$ 200,000.00	\$ 900,000.00
July	380.00	42,688.00	10,898.00	94,488.50
August				
September				
October				
November				
December				
January				
February				
March				
April				
May				
June	-	-	-	-
Collected to date	\$ 380.00	\$ 42,688.00	\$ 10,898.00	\$ 94,488.50
Remaining Budget	\$ 9,620.00	\$ 657,312.00	\$ 189,102.00	\$ 805,511.50
Percentage Collected	3.80%	6.10%	5.45%	10.50%
Percentage for Year	<u>8.33%</u>	<u>8.33%</u>	<u>8.33%</u>	<u>8.33%</u>
	-4.53%	-2.23%	-2.88%	2.17%



**GENERAL FUND CONTINGENCY
FY 2022-2023**

CONTINGENCY
11-9900-000-00

APPROVED BUDGET: \$ 360,347.21

APPROPRIATIONS: DEDUCTIONS ADDITIONS

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ - \$ -
BALANCE GENERAL FUND CONTINGENCY: \$ 360,347.21

CONTINGENCY-SALARY ADJUSTMENTS/INTERNS
11-9900-000-01

APPROVED BUDGET: \$ 25,000.00

APPROPRIATIONS: DEDUCTIONS ADDITIONS

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ - \$ -
BALANCE GENERAL FUND CONTINGENCY: \$ 25,000.00

CONTINGENCY-CAPITAL
11-9900-000-02

APPROVED BUDGET: \$ 572,861.00

APPROPRIATIONS: DEDUCTIONS ADDITIONS

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ - \$ -
BALANCE GENERAL FUND CONTINGENCY: \$ 572,861.00

CONTINGENCY-SCHOOL
11-9900-000-04

APPROVED BUDGET: \$ 455,299.63

APPROPRIATIONS: DEDUCTIONS ADDITIONS

TOTAL APPROPRIATIONS APPROVED TO DATE: \$ - \$ -
BALANCE GENERAL FUND CONTINGENCY: \$ 455,299.63

ORIGINAL APPROPRIATION: \$1,413,507.84 TOTAL CONTINGENCY BALANCE: \$ 1,413,507.84

**JACKSON COUNTY
GENERAL FUND
BALANCE SHEET
7/31/2022**

ASSETS

Cash-Petty	\$ 2,430.00
Cash-In Time Deposits	21,284,568.46
Cash-Wells Fargo	4,256,617.83
Taxes Receivable-Ad Valorem	1,253,265.00
Allowance for Doubtful Tax Rec.	(819,000.00)
Accounts Receivable	6,468,686.14
Accounts Receivable-Sales Tax	276,250.56
Accounts Receivable-Other	7,758.49
Due from Other Funds	-

TOTAL ASSETS:	<u>\$ 32,730,576.48</u>
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LIABILITIES

Accounts Payable	(36,944.47)
Accrued Salaries Payable	(1,059,345.55)
NCVTS Refunds Payable	(919.92)
Debt Setoff Collected in Advance	(372.62)
Due to Other Funds	(1,245,468.70)
Taxes Collected in Advance	(132,489.43)
Reserve for WC	(21,631.00)
Earnest Money Payable	(6,169.15)
Reserved for Taxes Receivable	(1,253,265.00)
Reserved for Uncollectible Taxes	819,000.00
Erosion Control Ordinance Bond	(596,284.48)
Cell Tower Escrow	(21,799.43)
Jail Commissary Account	-
Fuel Prepaid Expense	(29,987.47)
ROD Automation Payable	(107,303.87)
Fund Balance	(29,037,595.39)

TOTAL LIABILITIES & FUND BALANCE:	<u>\$ (32,730,576.48)</u>
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TOTAL GENERAL FUND BALANCE SHEET	\$ -
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JACKSON COUNTY INCOME STATEMENT PERIOD ENDING JULY 31, 2022						
	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
GENERAL FUND REVENUES						
Ad Valorem Tax-Current Year	42,432,295.00	7,305.00	7,305.00		42,424,990.00	0.02%
Ad Valorem Tax-Prior Year	700,000.00	54,216.43	54,216.43		645,783.57	7.75%
Motor Vehicle Tax-Current Year	1,758,286.00	163,535.78	163,535.78		1,594,750.22	9.30%
Motor Vehicle Tax-Prior Year	500.00	9.35	9.35		490.65	1.87%
Sales and Use Tax	20,711,266.00	1,806,277.14	1,806,277.14		18,904,988.86	8.72%
Public Safety	1,392,617.00	225,974.99	225,974.99		1,166,642.01	16.23%
Code Enforcement	797,500.00	47,043.00	47,043.00		750,457.00	5.90%
Transportation	520,121.00	7,730.84	7,730.84		512,390.16	1.49%
Health	2,962,613.00	123,375.73	123,375.73		2,839,237.27	4.16%
Social Services	4,316,053.00	235,768.85	235,768.85		4,080,284.15	5.46%
Social Services-Indian	246,556.00	18,517.91	18,517.91		228,038.09	7.51%
Dept on Aging	344,543.00	80,678.35	80,678.35		263,864.65	23.42%
Recreation	713,075.00	68,481.81	68,481.81	40.00	644,633.19	9.60%
Register of Deeds	1,350,500.00	121,335.50	121,335.50		1,229,164.50	8.98%
ABC Board Revenues	630,000.00	72,573.83	72,573.83		557,426.17	11.52%
Other General	3,416,815.00	332,424.27	332,424.27	-	3,084,390.73	9.73%
TOTAL REVENUES:	\$ 82,292,740.00	\$ 3,365,248.78	\$ 3,365,248.78	\$ 40.00	\$ 78,927,531.22	4.09%
GENERAL FUND EXPENDITURES						
GENERAL GOVERNMENT						
Governing Body	358,465.00	46,195.06	46,195.06		312,269.94	12.89%
Administration	379,674.00	28,832.42	28,832.42		350,841.58	7.59%
Human Resources	227,986.00	29,956.03	29,956.03		198,029.97	13.14%
Finance	842,604.68	64,235.99	64,235.99		778,368.69	7.62%
Tax Collections	398,623.60	29,060.06	29,060.06		369,563.54	7.29%
Tax Administration	869,324.25	57,193.38	57,193.38		812,130.87	6.58%
GIS-Mapping	93,108.00	5,745.25	5,745.25		87,362.75	6.17%
Legal	322,759.00	31,554.86	31,554.86		291,204.14	9.78%
Court Facilities	55,340.00	1,799.10	1,799.10		53,540.90	3.25%
Elections	655,675.19	26,092.86	26,092.86	2,505.00	627,077.33	4.36%
Register of Deeds	542,842.87	37,936.63	37,936.63		504,906.24	6.99%
Central Services	197,000.00	2,310.17	2,310.17		194,689.83	1.17%
Computer & Information	767,980.19	107,707.65	107,707.65	76,385.50	583,887.04	23.97%
Public Works	6,574,512.19	542,239.95	542,239.95	97,158.95	5,935,113.29	9.73%
Professional Services	65,000.00	-	-	-	65,000.00	0.00%
TOTAL GENERAL GOVT	\$ 12,350,894.97	\$ 1,010,859.41	\$ 1,010,859.41	\$ 176,049.45	\$ 11,163,986.11	9.61%
PUBLIC SAFETY						
Sheriff	6,870,395.30	692,895.65	692,895.65		6,177,499.65	10.09%
Jail	2,865,581.70	168,732.88	168,732.88	163,359.29	2,533,489.53	11.59%
Sheriff Grants	332,245.00	314.15	314.15		331,930.85	0.09%
Emergency Management	1,604,350.63	163,617.41	163,617.41		1,440,733.22	10.20%
Fire	3,561,195.00	438,259.88	438,259.88		3,122,935.12	12.31%
Code Enforcement	1,696,894.99	138,807.60	138,807.60		1,558,087.39	8.18%
Amb/Rescue Squad	3,975,049.00	271,327.50	271,327.50	-	3,703,721.50	6.83%
TOTAL PUBLIC SAFETY	\$ 20,905,711.62	\$ 1,873,955.07	\$ 1,873,955.07	\$ 163,359.29	\$ 18,868,397.26	9.75%
TRANSPORTATION						
Administration	220,992.00	19,528.21	19,528.21	1,170.00	200,293.79	9.37%
Operating Expense	626,254.19	56,838.28	56,838.28	15,307.00	554,108.91	11.52%
Capital Outlay	6,201.00	-	-		6,201.00	0.00%
Elderly Disabilities Grant	62,500.00	-	-		62,500.00	0.00%
Airport Authority	31,000.00	31,000.00	31,000.00	-	-	100.00%
TOTAL TRANSPORTATION	\$ 946,947.19	\$ 107,366.49	\$ 107,366.49	\$ 16,477.00	\$ 823,103.70	13.08%
ENVIRONMENTAL PROTECTION						
Forestry	109,115.00	-	-	-	109,115.00	0.00%
TOTAL ENVIRON PROTECTION	\$ 109,115.00	\$ -	\$ -	\$ -	\$ 109,115.00	0.00%

	BUDGET	CURRENT ACTUAL	ACTUAL Y-T-D	ENCUMBRANCE	BALANCE	% YTD
ECONOMIC & PHYSICAL DEV						
Planning & Economic Development	494,302.00	32,331.11	32,331.11	517.00	461,453.89	6.65%
Community Development	209,823.00	39,000.00	39,000.00		170,823.00	18.59%
Cooperative Extension	231,425.00	488.12	488.12		230,936.88	0.21%
Conservation	222,423.94	16,160.06	16,160.06	-	206,263.88	7.27%
TOTAL ECONOMIC & PHY DEV	\$ 1,157,973.94	\$ 87,979.29	\$ 87,979.29	\$ 517.00	\$ 1,069,477.65	7.64%
HUMAN SERVICES						
Health	6,591,548.04	445,094.93	445,094.93	73,823.50	6,072,629.61	7.87%
Well at Work	13,500.00	-	-		13,500.00	0.00%
Mental Health	128,668.94	-	-		128,668.94	0.00%
Social Services	7,951,811.67	532,438.35	532,438.35	122,146.39	7,297,226.93	8.23%
Indian Reservation	246,556.00	3,054.15	3,054.15		243,501.85	1.24%
Dept on Aging	855,797.11	57,282.03	57,282.03	15,439.67	783,075.41	8.50%
Emergency Food & Shelter	11,871.00	-	-		11,871.00	0.00%
Congregate & Home Del Meals	518,300.00	26,712.45	26,712.45	640.93	490,946.62	5.28%
Adult Day Care	138,164.00	10,031.81	10,031.81		128,132.19	7.26%
Senior Center	18,500.00	(49.55)	(49.55)		18,549.55	-0.27%
Veterans	173,078.00	12,318.05	12,318.05		160,759.95	7.12%
Youth Services	183,469.00	(5.89)	(5.89)		183,474.89	0.00%
Senior Citizen Services	26,000.00	1,250.00	1,250.00		24,750.00	4.81%
Other Human Services	349,499.00	151,306.25	151,306.25	-	198,192.75	43.29%
TOTAL HUMAN SERVICES	\$ 17,206,762.76	\$ 1,239,432.58	\$ 1,239,432.58	\$ 212,050.49	\$ 15,755,279.69	8.44%
EDUCATION						
Public Schools	10,055,797.00	1,000,666.86	1,000,666.86	269,963.68	8,785,166.46	12.64%
Community College	2,932,695.00	226,653.34	226,653.34	-	2,706,041.66	7.73%
TOTAL EDUCATION	\$ 12,988,492.00	\$ 1,227,320.20	\$ 1,227,320.20	\$ 269,963.68	\$ 11,491,208.12	11.53%
CULTURAL/RECREATION						
Library	1,391,482.00	107,951.66	107,951.66	10,000.00	1,273,530.34	8.48%
Recreation	1,322,824.51	103,448.87	103,448.87	27,315.14	1,192,060.50	9.89%
Swimming Pool	187,422.00	29,956.76	29,956.76	1,982.35	155,482.89	17.04%
Recreation Center	383,286.00	21,812.46	21,812.46	1,164.37	360,309.17	5.99%
Cashiers Recreation	446,455.00	33,045.53	33,045.53		413,409.47	7.40%
Cashiers Swimming Pool	58,093.00	680.00	680.00		57,413.00	1.17%
Cashiers Recreation Center	486,226.17	24,639.19	24,639.19	19,129.42	442,457.56	9.00%
Arts	10,000.00	-	-	-	10,000.00	0.00%
TOTAL CULTURAL/RECREATION	\$ 4,285,788.68	\$ 321,534.47	\$ 321,534.47	\$ 59,591.28	\$ 3,904,662.93	8.89%
TRANSFERS TO OTHER FUNDS	\$ 10,927,546.00	\$ 1,553,044.58	\$ 1,553,044.58	\$ -	\$ 9,374,501.42	14.21%
CONTINGENCY	\$ 1,413,507.84	\$ -	\$ -	\$ -	\$ 1,413,507.84	0.00%
	\$ 1,413,507.84	\$ -	\$ -	\$ -	\$ 1,413,507.84	
TOTAL EXPENDITURES:	\$ 82,292,740.00	\$ 7,421,492.09	\$ 7,421,492.09	\$ 898,008.19	\$ 73,973,239.72	10.11%
TOTAL REVENUES & EXPENSE:	\$ -	\$ (4,056,243.31)	\$ (4,056,243.31)	\$ (897,968.19)	\$ 4,954,291.50	-6.02%

JACKSON COUNTY

VARIOUS FUNDS

BALANCE SHEET

FOR PERIOD ENDING JULY 31, 2022

					SCHOOL		SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION
	OPIOID	PAYROLL	SELF-INS	ARPA	CAP RESERVE	CAP RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRESERVATION
	FUND 14	FUND 15	FUND 16	FUND 17	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28
ASSETS													
Cash and investments	125,633.69	734,358.97	2,688,212.99	6,171,688.77	331,343.29	780,764.73	62,024.48	368,050.65	219,171.84	2,581,338.83	673,835.63	78,836.24	1,783,184.82
Accounts receivable			126.00	6,068.50		201.62	-	30,135.91	320.85	308,437.24	1,133.10	1,164.03	3,275.84
Due from other funds	-	-			627,731.12		517,737.58		-	-			
Due from contracts													
Notes receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 125,633.69	\$ 734,358.97	\$ 2,688,338.99	\$ 6,177,757.27	\$ 959,074.41	\$ 780,956.35	\$ 679,762.06	\$ 398,186.56	\$ 219,492.69	\$ 2,889,776.07	\$ 674,968.73	\$ 80,000.27	\$ 1,786,460.66
LIABILITIES AND FUND EQUITY													
Accounts payable		734,358.97	-	-			-		-	2,349.52	-	-	569,451.08
Due to other funds	-		-	-	-	-	-	-		-		-	
Deferred revenues	125,633.69	-											
Accrued landfill closure & post-cl	-	-	-	-	-	-	-	-	-			-	-
TOTAL LIABILITIES	\$ 125,633.69	\$ 734,358.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,349.52	\$ -	\$ -	\$ 569,451.08
FUND EQUITY													
Fund balance	-	-	2,688,338.99	6,177,757.27	959,074.41	780,956.35	679,762.06	398,186.56	219,492.69	2,887,426.55	674,968.73	80,000.27	1,217,009.58
TOTAL LIABILITIES AND FUND EQUITY	\$ 125,633.69	\$ 734,358.97	\$ 2,688,338.99	\$ 6,177,757.27	\$ 959,074.41	\$ 780,956.35	\$ 679,762.06	\$ 398,186.56	\$ 219,492.69	\$ 2,889,776.07	\$ 674,968.73	\$ 80,000.27	\$ 1,786,460.66

JACKSON COUNTY											
VARIOUS FUNDS											
BALANCE SHEET											
FOR PERIOD ENDING JULY 31, 2022											
	CLEAN WATER	ECONOMIC	ECONOMIC	SOLID	GREEN	DEFERRED	PROPERTY	ST OF NC	EXTENSION	FIXED	GENERAL
	REVOLVING LOAN	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY	COMP	TAX AGENCY	AGENCY	AGENCY	ASSETS	L-TERM DEBT
	FUND 41	FUND 42	FUND 64	FUND 65	FUND 66	FUND 74	FUND 75	FUND 76	FUND 77	FUND 91	FUND 92
ASSETS											
Cash & Investments	24,842.49	660,858.02	598,870.29	65,547.03	381,215.01	2,384,156.01	13,546.63	109,984.90	9,161.29		
Accounts receivable	-		3.94	425,881.69	1,650.74		-	-	15.57		
Due from other funds				-	-						
Deferred Outflows-OPEB				282,850.00	132,885.00						
Land/Equipment less depreciation			1,041,615.52	3,852,573.01	46,522.09					128,769,196.13	
Amt for Retirement-Long term debt											42,578,864.92
Net reserved assets											
Notes receivable	-	3,334.44	-	-	-	-	-	-	-	-	-
TOTAL ASSETS	\$ 24,842.49	\$ 664,192.46	\$ 1,640,489.75	\$ 4,626,851.73	\$ 562,272.84	\$ 2,384,156.01	\$ 13,546.63	\$ 109,984.90	\$ 9,176.86	\$ 128,769,196.13	\$ 42,578,864.92
LIABILITIES AND FUND EQUITY											
Accounts payable	-	-	-	100.28	13,098.19		13,546.63	109,984.90	-		42,578,864.92
Contributions from Employees				22,317.01	21,290.26	2,384,156.01					
Retainage Payable				-							
Due to other funds	-	-		-							
Taxes Collected in Advance				-							
Debt Setoff in Advance				-							
OPEB Liability				926,221.00	370,302.00						
Net Pension Liability-LGERS				133,293.00	56,314.00						
Deferred Inflows				180,908.00	90,306.00						
Accrued Interest Payable	-	-		4,652.80							
Debt-Current and Non-current				586,500.94							
Investment in Fixed Assets										128,769,196.13	
Contributed Capital				13,117.89							
Deferred revenues	-	-		-							
Accrued landfill closure & post-cl	-	-	-	1,581,869.75	-	-	-	-	-	-	-
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ 3,448,980.87	\$ 551,310.45	\$ 2,384,156.01	\$ 13,546.63	\$ 109,984.90	\$ -	\$ 128,769,196.13	\$ 42,578,864.92
FUND EQUITY											
Fund balance	24,842.49	664,192.46	1,640,489.75	1,177,871.06	10,962.39	-	-	-	9,176.86	-	-
TOTAL LIABILITIES AND FUND EQUITY	\$ 24,842.49	\$ 664,192.46	\$ 1,640,489.75	\$ 4,626,851.73	\$ 562,272.84	\$ 2,384,156.01	\$ 13,546.63	\$ 109,984.90	\$ 9,176.86	\$ 128,769,196.13	\$ 42,578,864.92

JACKSON COUNTY															
VARIOUS FUNDS															
INCOME STATEMENTS															
FOR PERIOD ENDING JULY 31, 2022															
	AMERICAN RESCUE	SCHOOL	CAPITAL	SCHOOL	EMERGENCY	ECONOMIC	JACKSON	REAL PROPERTY	LAW	CONSERVATION	DEBT	ECONOMIC	ECONOMIC	SOLID	GREEN
	PLAN ACT	CAP RES-ART 46	RESERVE	CAP RESERVE	TELEPHONE	DEVELOPMENT	TDA	REVALUATION	ENFORCEMENT	PRES, RECREATION	SERVICE	DEVELOPMENT	DEVELOPMENT	WASTE	ENERGY
	FUND 17	FUND 19	FUND 20	FUND 21	FUND 22	FUND 23	FUND 24	FUND 25	FUND 27	FUND 28	FUND 30	FUND 42	FUND 64	FUND 65	FUND 66
REVENUES															
Other taxes					18,368.22		302,567.11							8,836.24	
Restricted intergovernmental revenues															
Sales and services						-	-						5,272.50	171,125.60	662.57
Investment earnings		-	301.62	-	-	-	1,608.61	-				416.67		1,144.53	
Lease Proceeds			-												
Transfers		-	-	-		100,000.00		350,500.00		500,000.00	776,469.58	-		-	215,000.00
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL REVENUES:	\$ -	\$ -	\$ 301.62	\$ -	\$ 18,368.22	\$ 100,000.00	\$ 304,175.72	\$ 350,500.00	\$ -	\$ 500,000.00	\$ 776,469.58	\$ 416.67	\$ 5,272.50	\$ 181,106.37	\$ 215,662.57
EXPENDITURES															
General government	-	-	-	-				31,314.12	-	(12.53)					
Public safety			-		62,477.53										
Economic and physical dev			-			11,202.27	170,955.82					-			
Human services			-												
Debt Service:															
Principal retirement	-	250,000.00									593,181.53		-	-	
Interest and fees	-	161,925.00									183,288.05		-	-	
Enterprise operations	-	-	-	-	-	-	-	-	-	-	-	-	768.58	236,178.21	20,077.89
TOTAL EXPENDITURES	\$ -	\$ 411,925.00	\$ -	\$ -	\$ 62,477.53	\$ 11,202.27	\$ 170,955.82	\$ 31,314.12	\$ -	\$ (12.53)	\$ 776,469.58	\$ -	\$ 768.58	\$ 236,178.21	\$ 20,077.89
Revenues over (under)															
expenditures	\$ -	\$ (411,925.00)	\$ 301.62	\$ -	\$ (44,109.31)	\$ 88,797.73	\$ 133,219.90	\$ 319,185.88	\$ -	\$ 500,012.53	\$ (0.00)	\$ 416.67	\$ 4,503.92	\$ (55,071.84)	\$ 195,584.68

CAPITAL PROJECTS FUND 44

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Dogwood Health Trust 44-3580-360-01	\$ 2,174,497.50	\$ 2,174,497.50	\$ -	\$ 2,174,497.50
American Rescue Plan Act 44-3580-360-02	2,174,497.50	2,174,497.50	-	2,174,497.50
Investment Earnings 44-3831-491-00	-	-	-	-
Total Revenues:	<u>\$ 4,348,995.00</u>	<u>\$ 4,348,995.00</u>	<u>\$ -</u>	<u>\$ 4,348,995.00</u>
Expenditures:				
Skyland Services Center				
Architect Fees 44-4265-199-00	\$ 72,000.00	\$ 60,965.24	\$ -	\$ 60,965.24
Construction 44-4265-580-00	1,345,684.00	1,379,150.51	-	1,379,150.51
Furnishings 44-4265-580-01	141,980.00	131,994.90	-	131,994.90
Site Acquisition 44-4265-580-02	408,625.00	408,624.55	-	408,624.55
Contingency 44-4265-990-00	106,711.00	-	-	-
Total Skyland Services Center	<u>\$ 2,075,000.00</u>	<u>\$ 1,980,735.20</u>	<u>\$ -</u>	<u>\$ 1,980,735.20</u>
Human Services Projects				
Planning-Homeless Shelter 44-5850-199-01	\$ 125,000.00	\$ -	\$ 9,000.00	\$ 9,000.00
Planning-CDP 44-5850-199-02	\$ 125,000.00	-	-	-
Construction-CDP Facility 44-5850-580-01	4,098,995.00	-	-	-
Total Human Services Projects	<u>\$ 4,348,995.00</u>	<u>\$ -</u>	<u>\$ 9,000.00</u>	<u>\$ 9,000.00</u>
Total Expenditures:	<u>\$ 6,423,995.00</u>	<u>\$ 1,980,735.20</u>	<u>\$ 9,000.00</u>	<u>\$ 1,989,735.20</u>
Revenues over (under) expenditures	\$ (2,075,000.00)	\$ 2,368,259.80	\$ (9,000.00)	\$ 2,359,259.80
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund 44-3981-000-20	\$ 2,075,000.00	\$ 2,075,000.00	\$ -	\$ 2,075,000.00
Total Other financing sources:	<u>\$2,075,000.00</u>	<u>\$ 2,075,000.00</u>	<u>\$ -</u>	<u>\$ 2,075,000.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 4,443,259.80</u>	<u>\$ (9,000.00)</u>	<u>\$ 4,434,259.80</u>
Fund Balance beginning of year, July 1			<u>\$ 4,443,259.80</u>	
Fund Balance end of year, June 30			<u>\$ 4,434,259.80</u>	

INDOOR POOL FACILITY FUND 45

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2022

ACTUAL

	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Bond Proceeds 45-3920-000-00	\$ 20,000,000.00	\$ 20,000,000.00	\$ -	\$ 20,000,000.00
Investment Earnings 45-3831-491-00	-	-	-	-
Total Revenues:	<u>\$ 20,000,000.00</u>	<u>\$ 20,000,000.00</u>	<u>\$ -</u>	<u>\$ 20,000,000.00</u>

Expenditures:

Legal-Closing Costs 45-4199-192-00	\$ 98,619.00	\$ 98,618.72	\$ -	\$ 98,618.72
Architect & Civil Engineering 45-4199-199-00	1,487,488.00	1,177,772.64	-	1,177,772.64
Surveying & Geotechnical 45-4199-199-01	300,000.00	1,000.00	(400.00)	600.00
Permitting 45-4199-199-02	16,381.00	-	1,000.00	1,000.00
Construction 45-4199-580-00	21,174,000.00	-	-	-
Furnishing and Fixtures 45-4199-580-01	246,400.00	-	-	-
Technology 45-4199-580-02	223,200.00	-	-	-
Contingency 45-4199-990-00	635,220.00	-	-	-

Total Expenditures:	<u>\$ 24,181,308.00</u>	<u>\$ 1,277,391.36</u>	<u>\$ 600.00</u>	<u>\$ 1,277,991.36</u>
Revenues over (under) expenditures	\$ (4,181,308.00)	\$ 18,722,608.64	\$ (600.00)	\$ 18,722,008.64
Other financing sources:				
Operating transfers--in:				
General Fund 45-3981-000-11	\$ 4,181,308.00	4,181,308.00	\$ -	\$ 4,181,308.00
Total Other financing sources:	\$ 4,181,308.00	\$ 4,181,308.00	\$ -	\$ 4,181,308.00
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 22,903,916.64</u>	<u>\$ (600.00)</u>	<u>\$ 22,903,316.64</u>

Fund Balance beginning of year, July 1 \$ 22,903,916.64

Fund Balance end of year, June 30 \$ 22,903,316.64

DILLSBORO COMPLEX PROJECT FUND 46

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings 46-3831-491-00	-	-	-	-
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
MPS Engineering Fees 46-5120-199-00	\$ 253,353.00	\$ 464,717.46	\$ (224,299.79)	\$ 240,417.67
Hazmet & Permitting Fees 46-5120-199-01	63,207.00	11,477.30	-	11,477.30
WR Engineering Fees 46-5120-199-02	179,465.00		179,647.00	179,647.00
McGee Engineering Fees 46-5120-199-03	27,500.00		38,652.79	38,652.79
Construction 46-5120-580-00	4,531,159.12	3,617,891.80	-	3,617,891.80
Furnishing and Fixtures 46-5120-580-01	287,719.00	103,009.88	(53,736.19)	49,273.69
Signage 46-5120-580-02	10,000.00	7,655.96	-	7,655.96
Technology 46-5120-580-03	146,500.00		8,538.09	8,538.09
Kilns, Carport, Fencing 46-5120-580-04	52,572.00		35,223.10	35,223.10
Shipping Containers 46-5120-580-05	10,000.00		9,975.00	9,975.00
Contingency 46-5120-990-00	99,547.74	-	-	-
Total Expenditures:	<u>\$ 5,661,022.86</u>	<u>\$ 4,204,752.40</u>	<u>\$ (6,000.00)</u>	<u>\$ 4,198,752.40</u>
Revenues over (under) expenditures	\$ (5,661,022.86)	\$ (4,204,752.40)	\$ 6,000.00	\$ (4,198,752.40)
Other financing sources:				
Operating transfers--in:				
Capital Reserve 20 46-3981-000-20	\$ 5,390,000.00	\$ 5,390,000.00	\$ -	\$ 5,390,000.00
General Fund 46-3981-000-11	224,326.00	224,326.00	-	224,326.00
Health Department Fund 43 46-3981-000-43	46,696.86	46,696.86	-	46,696.86
Total Other financing sources:	<u>\$ 5,661,022.86</u>	<u>\$ 5,661,022.86</u>	<u>\$ -</u>	<u>\$ 5,661,022.86</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 1,456,270.46</u>	<u>\$ 6,000.00</u>	<u>\$ 1,462,270.46</u>
Fund Balance beginning of year, July 1			\$ 1,456,270.46	
			<u>\$ 1,462,270.46</u>	

GREENWAY PROJECT FUND 47

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Duke Energy 47-3612-000-00	\$ 219,750.00	\$ 219,742.22		\$ 219,742.22
PARTF Grant 47-3612-260-00	435,000.00	435,000.00	-	435,000.00
Total Revenues:	<u>\$ 654,750.00</u>	<u>\$ 654,742.22</u>	<u>\$ -</u>	<u>\$ 654,742.22</u>
Expenditures:				
Engineering-Const Mgt 47-4264-199-00	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00
Engineering Fees 47-4264-199-01	88,415.00	82,663.00	-	82,663.00
Construction Cost-Trails 47-4264-580-01	369,208.00	350,705.79	-	350,705.79
Construction Cost-Pedestrian Bridge 47-4264-580-02	304,000.00	304,000.00	-	304,000.00
Construction Cost-Bridge Installation 47-4264-580-03	1,119,700.00	1,003,481.75	-	1,003,481.75
Construction-Utility Relocation 47-4264-580-04	48,740.00	48,738.78	-	48,738.78
Contingency 47-4264-990-00	-	-	-	-
Total Expenditures:	<u>\$ 1,937,063.00</u>	<u>\$ 1,796,589.32</u>	<u>\$ -</u>	<u>\$ 1,796,589.32</u>
Revenues over (under) expenditures	\$ (1,282,313.00)	\$ (1,141,847.10)	\$ -	\$ (1,141,847.10)
Other financing sources:				
Operating transfers--in:				
Capital Reserve Fund	\$ -	\$ -	\$ -	\$ -
Conservation Preservation Fund	1,282,313.00	1,282,313.00	-	1,282,313.00
Total Other financing sources:	<u>\$1,282,313.00</u>	<u>\$ 1,282,313.00</u>	<u>\$ -</u>	<u>\$ 1,282,313.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 140,465.90</u>	<u>\$ -</u>	<u>\$ 140,465.90</u>
Fund Balance beginning of year, July 1			\$ 140,465.90	
Fund Balance end of year, June 30			<u>\$ 140,465.90</u>	

SCC HEALTH SCIENCE BUILDING FUND 48

Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
EDA Grant 48-3597-200-00	\$ 2,015,395.00	\$ 1,826,511.86	\$ -	\$ 1,826,511.86
Connect NC Bonds 48-3597-300-00	5,445,597.00	5,445,597.00	-	5,445,597.00
Investment Earnings 48-3831-000-01	5,000.00	16,053.60	-	16,053.60
Loan Proceeds 48-3920-000-00	<u>10,000,000.00</u>	<u>10,000,000.00</u>	<u>-</u>	<u>10,000,000.00</u>
Total Revenues:	<u>\$ 17,465,992.00</u>	<u>\$ 17,288,162.46</u>	<u>\$ -</u>	<u>\$ 17,288,162.46</u>
Expenditures:				
Administrative and Legal 48-5922-190-00	\$ 30,000.00	\$ 27,398.14	\$ -	\$ 27,398.14
Design/Oversight Fees 48-5922-199-00	1,623,832.00	1,738,676.55	-	1,738,676.55
Engineering Costs 48-5922-199-01	374,785.00	194,510.71	-	194,510.71
Construction 48-5922-580-00	18,308,342.00	18,489,279.24	-	18,489,279.24
AV/Network 48-5922-580-01	121,238.00	-	-	-
Contingency 48-5922-990-00	<u>227,958.00</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures:	<u>\$ 20,686,155.00</u>	<u>\$ 20,449,864.64</u>	<u>\$ -</u>	<u>\$ 20,449,864.64</u>
Revenues over (under) expenditures	\$ (3,220,163.00)	\$ (3,161,702.18)	\$ -	\$ (3,161,702.18)
Other financing sources:				
Operating transfers--in:				
School Capital Reserve 19 48-3981-000-19	\$ 3,220,163.00	\$ 3,220,163.00	\$ -	\$ 3,220,163.00
Total Other financing sources:	<u>\$ 3,220,163.00</u>	<u>\$ 3,220,163.00</u>	<u>\$ -</u>	<u>\$ 3,220,163.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 58,460.82</u>	<u>\$ -</u>	<u>\$ 58,460.82</u>
Fund Balance beginning of year, July 1			<u>\$ 58,460.82</u>	
Fund Balance end of year, June 30			<u>\$ 58,460.82</u>	

SCHOOL IMPROVEMENT FUND 49Schedule of Revenues, Expenditures and Changes in Fund Balance--Budget and Actual
From Inception through July 31, 2022

	ACTUAL			
	Project Authorization	Prior Years	Current Year	Total To Date
Revenues:				
Investment Earnings 49-3831-491-00	\$ -	\$ -	\$ -	\$ -
Total Revenues:	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Security Upgrades				
Architect/Civil Engineering 49-5916-199-00	\$ 266,947.00	\$ 250,937.50	\$ -	\$ 250,937.50
Testing Services 49-596-199-02	70,200.00	-	-	-
Smoky Mountain High School 49-5916-580-01	2,548,000.00	110,650.00	-	110,650.00
Fairview Elementary School 49-5916-580-02	1,874,300.00	119,150.00	-	119,150.00
Blue Ridge School 49-5916-580-03	1,750,000.00	850,519.00	-	850,519.00
Smokey Mountain Elementary 49-5916-580-04	850,000.00	444,640.00	-	444,640.00
Contingency 49-5916-990-00	50,000.00	409.44	-	409.44
Total Security Upgrades	<u>\$ 7,409,447.00</u>	<u>\$ 1,776,305.94</u>	<u>\$ -</u>	<u>\$ 1,776,305.94</u>
Total Expenditures:	<u>\$ 7,409,447.00</u>	<u>\$ 1,776,305.94</u>	<u>\$ -</u>	<u>\$ 1,776,305.94</u>
Revenues over (under) expenditures	\$ (7,409,447.00)	\$ (1,776,305.94)	\$ -	\$ (1,776,305.94)
Other financing sources:				
Operating transfers--in:				
School Capital Reserve Fund 19 49-3981-000-19	\$ 3,400,000.00	\$ 3,400,000.00	\$ -	\$ 3,400,000.00
School Capital Reserve Fund 21 49-3981-000-21	4,009,447.00	4,009,447.00	-	4,009,447.00
Operating transfers--out	-	-	-	-
General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Other financing sources:	<u>\$ 7,409,447.00</u>	<u>\$ 7,409,447.00</u>	<u>\$ -</u>	<u>\$ 7,409,447.00</u>
Revenues and other financing sources over expenditures and other uses	<u>\$ -</u>	<u>\$ 5,633,141.06</u>	<u>\$ -</u>	<u>\$ 5,633,141.06</u>
Fund Balance beginning of year, July 1			<u>\$ 5,633,141.06</u>	
Fund Balance end of year, June 30			<u>\$ 5,633,141.06</u>	



Vaya Health

200 Ridgefield Court, Suite 206
Asheville, NC 28806
1-800-893-6246
www.vayahealth.com

July 29, 2022

RE: Vaya Health Quarterly Report to the Communities for Period Ending June 30, 2022

Dear County Representatives:

Enclosed you will find a financial update for Vaya Health for the most recent quarter ending June 30, 2022. With this quarter being Vaya's fiscal year end, the enclosed financials are based on preliminary "pre-audited" financials and will be updated once final results are available. Included in this email are the following documents:

- Fiscal Monitoring Report and companion report
- Total Spendable Cash Report, which provides greater clarity of cash availability after reserving 30 days of cash for operations and accounts payable. Note that this is a more conservative calculation than the State solvency metric which does not allow for certain working capital needs. Also note that a significant amount of cash is restricted for Medicaid Risk Reserve and may be spent only in the case of insolvency to pay claims for providers.

Note that Vaya's year-to-date numbers reflect a significant change due to receipt of a pro-rata share of Cardinal's projected remaining fund balance, risk reserve, and prepaid funding for certain future contractual commitments, much of which is required to meet risk reserve requirements, fund ongoing consolidation efforts, and serve the expanded 31 county population.

Over the upcoming quarter, management will continue the high-quality focused health care management of our regional population in the 31 counties served by Vaya, strategically prepare for the new Tailored Plan go-live targeted for December 1, 2022, and continue maturing our recent consolidation of operations with Cardinal Innovations Healthcare.

We also continue to acknowledge the ongoing impact of the COVID-19 pandemic into this fiscal year for both Vaya and partnering physician practices.

Should you have any additional questions or comments, please do not hesitate to contact me via email (larry.hill@vayahealth.com) or phone (828-225-2785, Ext. 4743).

Sincerely,

Larry E. Hill
Executive VP and CFO, Vaya Health

Fiscal Monitoring Report

LME / MCO NAME: VAYA HEALTH FOR THE PERIOD ENDING: 06/30/2022 - Prelim Unaudited
 # of month in the fiscal year (July = 1, August = 2, . . . , June = 12) 12

1. REPORT OF BUDGET VS. ACTUAL	(1)	(2)	(3)	(4)	(5)	(6)
	PRIOR YEAR		CURRENT YEAR 2021-2022			
	BUDGET	ACTUAL	BUDGET	ACTUAL YR-TO-DATE	BALANCE (Col. 3-4)	ANNUALIZED PERCENTAGE
REVENUE						
Interest Earned	50,000	45,255	52,000	82,769	(30,769)	159.17%
IGT Cardinal Income	-	-	7,730,727	13,526,218	(5,795,491)	174.97%
Appropriation of Fund Balance	1,992,780	-	3,860,084	-	3,860,084	-
Other Local	1,280,724	1,128,484	8,055,724	6,629,746	1,425,978	82.30%
Total Local Funds	3,303,514	1,171,739	19,698,535	20,238,733	(540,198)	102.74%
County Appropriations (by County, Includes ABC Funds):						
Alexander County	50,000	50,000	50,000	50,000	-	100.00%
Alleghany County	109,709	109,709	109,709	109,709	-	100.00%
Ashe County	189,566	189,566	189,566	189,566	-	100.00%
Avery County	89,600	89,600	89,600	89,600	-	100.00%
Buncombe County	600,000	600,000	600,000	600,000	-	100.00%
Caswell County	-	-	48,599	-	48,599	0.00%
Caldwell County	123,438	125,017	127,138	121,101	6,037	95.25%
Chatham County	-	-	206,725	219,348	(12,623)	106.11%
Cherokee County	75,000	75,000	75,000	75,000	-	100.00%
Clay County	15,000	15,000	15,000	15,000	-	100.00%
Franklin County	-	-	54,850	60,321	(5,471)	109.98%
Graham County	6,000	6,000	6,000	6,000	-	100.00%
Granville County	-	-	56,400	66,273	(9,874)	117.51%
Haywood County	105,500	106,887	109,000	105,382	3,618	96.68%
Henderson County	528,612	528,612	528,612	528,612	-	100.00%
Jackson County	123,081	123,081	123,081	123,081	-	100.00%
Macon County	106,623	106,623	106,623	106,623	-	100.00%
Madison County	30,000	30,000	30,000	30,000	-	100.00%
McDowell County	67,856	67,856	67,856	67,856	-	100.00%
Mitchell County	18,000	18,000	18,000	18,000	-	100.00%
Person County	-	-	72,842	73,266	(624)	100.68%
Polk County	79,191	79,211	78,991	79,001	(10)	100.01%
Rowan County	-	-	246,000	262,846	(16,846)	106.85%
Swain County	28,500	28,769	30,000	28,470	1,531	94.90%
Stokes County	-	-	-	8,223	(8,223)	-
Transylvania County	99,261	99,261	99,261	99,261	-	100.00%
Vance County	-	-	83,050	95,238	(12,189)	114.68%
Watauga County	171,194	171,194	171,194	171,194	-	100.00%
Wilkes County	234,112	236,472	236,612	237,238	(626)	100.26%
Yancey County	26,000	26,000	26,000	26,000	-	100.00%
Total County Funds	2,876,243	2,881,837	3,655,507	3,662,209	(6,702)	100.18%
DMH/DD/SAS State and Federal Funding	97,305,878	91,546,897	101,810,310	96,688,304	5,122,006	94.97%
DHB Capitation Funding (Medicaid)	390,822,183	391,188,352	531,633,113	551,137,624	(19,504,511)	103.67%
DHB Risk Reserve Funding (Medicaid)	5,951,608	6,011,422	2,700,000	33,975,436	(31,275,436)	-
All Other State/Federal Funds	1,390,000	1,408,097	1,845,000	2,197,322	(352,322)	119.10%
Total State, Federal and Medicaid Funds	495,469,679	490,246,558	637,988,423	683,998,686	(46,010,263)	102.66%
TOTAL REVENUE	501,649,436	494,300,132	661,342,465	707,899,628	(46,557,163)	107.04%
EXPENDITURES:						
Administration	72,725,697	51,320,394	105,734,497	105,202,930	531,567	99.50%
LME Provided Services (Service Support)	2,268,624	1,935,794	4,020,390	3,439,912	580,478	85.56%
Provider Payments (State Funds)	58,711,464	59,135,654	67,787,962	67,206,848	581,114	99.14%
Provider Payments (Federal Funds)	32,434,186	28,791,807	25,378,724	21,629,985	3,748,739	85.23%
Provider Payments (County Funds)	2,876,243	2,876,658	3,655,507	3,351,485	304,022	91.68%
Provider Payments (Medicaid)	331,537,697	331,620,936	453,300,763	466,517,801	(13,217,038)	102.92%
Permanent Supported Housing and Back at Home Payments	1,097,524	913,702	1,464,622	1,138,871	325,751	77.76%
TOTAL EXPENDITURES	501,649,436	476,594,946	661,342,465	668,487,832	(7,145,367)	101.08%
Net Income or (Loss) (from Operations and Risk Reserve)		17,705,187		39,411,797		
Less Risk Reserve Revenue		(6,011,422)		(33,975,436)		
NET INCOME OR (LOSS) FROM OPERATIONS		11,693,765		5,436,360		
2. FUND BALANCE						
Restricted Fund Balance for Risk Reserve		55,551,671		89,527,107		
Restricted Fund Balance - State Statute, Prepaids & Investment in Fixed Assets		11,106,977		10,698,114		
Unrestricted Fund Balance (Including Board Commitments)		31,275,560		68,627,910		
TOTAL FUND BALANCE		97,934,208		168,853,131		
3. CURRENT CASH POSITION						
Current Cash in Bank (Including Risk Reserve)				306,999,933		
Less Risk Reserve Cash				(89,527,107)		
TOTAL OPERATING CASH				217,472,826		*See additional Document
4. ESTIMATED SERVICES INCURRED BUT NOT REPORTED/PAID (IBNR)				80,527,638		

Vaya Health Total Spendable Cash
As of June 30, 2022 (Preliminary - Unaudited)

Total Operating Cash (Excluding Risk Reserve)	217,472,826
Less Accounts Payable and IBNR	(103,231,857)
Less Funds from Cardinal - Specific Purposes per Mgmt Agreement	(23,222,533)
Plus Accounts Receivable	4,980,665
Less Annual Leave Payout Liability	(3,772,252)
Less Other Post Employment Benefits Liability	(2,645,000)
Less 30 Days Cash	(69,148,859)
Spendable Cash	20,432,990

In accordance with G.S. 122C-124.2(e)(3), the Risk Reserve's purpose is to pay outstanding liabilities (unpaid claims) to providers in cases of insolvency and not intended to be used for operating costs. These resources are not available for payment of non-provider claims and may not be accessed by the LME MCO without written consent from DHHS.