

APPROVAL AND WRITTEN AGREEMENT

The undersigned official of the County of Jackson (the "County"), pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "code"), hereby approves the entering into by Glenville-cashiers Rescue Squad, Inc., a North Carolina Non-profit Corporation (the "Rescue Squad") of an agreement to borrow money in the aggregate principal amount not to exceed \$4,600,000.00 in order to finance the construction of a rescue facility at the real property located on Hwy 64E, Cashiers, NC 28717- Jackson County Parcel ID: 7572-51-2980.

This Approval is given following a public hearing held by the Rescue Squad at Glenville-cashiers Rescue, 75 N. Norton Road, Glenville, NC 28736 on August 1, 2022 at 10:00 am and is solely for the purpose of satisfying the requirements of Section 147(f) of the code. This approval does not in any way constitute any financial involvement or obligation of the County. A copy of the affidavit of publication for the notice of public hearing is attached hereto as Exhibit A.

Furthermore, this document acknowledges that for valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Rescue Squad has provided rescue and other services for the County for many years and the Rescue Squad hereby agrees to meet the requirement to continue to provide rescue services and other services for the County.

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BE IT RESOLVED by the governing body for Jackson County, North Carolina:

Section 1: The governing body does hereby find and determine:

(a) The Rescue Squad proposes to obtain a loan to finance the construction of a rescue facility at the real property located on Hwy 64E, Cashiers, NC 28717- Jackson County Parcel ID: 7572-51-2980 which will be used in providing rescue services to an area within the jurisdiction of this governmental unit and to finance the purchase thereof through a financing contract with United Community Bank; and

(b) After consideration, the governing body has determined that it is advantageous to approve the financing in the amount of \$4,600,000.00 with United Community Bank and the same is hereby approved pursuant to the code.

Section 2: This Resolution shall take effect immediately upon its passage.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE TO APPROVAL AND WRITTEN AGREEMENT]

Rescue Squad:  
Glenville-cashiers Rescue Squad, Inc.,  
a North Carolina Non-profit Corporation

By: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Title: \_\_\_\_\_

County of Jackson:

By: \_\_\_\_\_

Printed Name: Brian Thomas McMahan

Title: Chairman, Jackson County Board of Commissioners

Attest:

By: \_\_\_\_\_

Angela M. Winchester  
Clerk to the Board