

Date Posted: _____
Time Posted: _____
Posted by: Evelyn Baker
Witnessed by: _____

**MINUTES OF A PUBLIC HEARING
OF THE JACKSON COUNTY
BOARD OF COMMISSIONERS
HELD ON
NOVEMBER 13, 2007**

The Jackson County Board of Commissioners held a Public Hearing on Tuesday, November 7, 2007, at 6:00 p.m., Justice & Administration Building, Room A201, 401 Grindstaff Cove Road, Sylva, North Carolina.

Present: Brian T. McMahan, Chairman
Joe Cowan, Vice Chair
Tom Massie, Commissioner
William Shelton, Commissioner
Mark Jones, Commissioner
Kenneth L. Westmoreland, County Manager
Evelyn B. Baker, Clerk to the Board

Chairman McMahan called the public hearing to order and stated the purpose is to receive public comment concerning Jackson County entering into a financing agreement with Bank of America N.A. under N.C.G.S. 160A-20 for the following projects:

Fairview Kindergarten project -	\$ 3,263,403
Cashiers Recreation Center site work -	\$ 2,739,097
Webster Complex site work -	\$ 3,902,500
Total	\$ 9,905,000

Darlene Fox, Finance Director, stated that the financing terms are \$9,905,000 with a term of 15-years at an interest rate of 3.72%. She also stated that an application will be filed and should be voted on by the Local Government Commission in early December 4, 2007.

There being no public comments, Commissioner Shelton moved that the public hearing be adjourned. Commissioner Jones seconded the Motion. Motion carried by unanimous vote.

Attested By:

Approved:

Evelyn B. Baker, Clerk

Brian Thomas McMahan, Chairman